Generational Shift In Control Of Family Business Is Focus Of Next UNH Center For Family Business Event

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Generational Shift In Control Of Family Business Is Focus Of Next UNH Center For Family Business Event

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DURHAM, N.H. -- In the next decade, an estimated 39 percent of family-owned firms will experience a change in ownership. Yet all too often a family business is not able to meet the financial needs of the owners in their retirement years while continuing to meet the financial obligations for the business and the next generation.

The University of New Hampshire Center for Family Business will tackle this important issue at its next business event. “The Next Generation, Siblings and Cousins: Taking Control of the Family Business” will be held Tuesday, April 17, 2007, at New Hampshire Distributers, 65 Regional Drive, Concord, NH.

The event begins at 8 a.m. Lunch is included.

A panel of next-generation family business owners and experts will discuss the different strategies used to pass on the business and still meet the financial needs of all parties involved. Topics include the merits of gifting techniques, installment sales, buy-out arrangements and other options available to a family business in today’s tax and business environment. Learn how to retire stock and deal with banks and insurance companies. Find out about the pitfalls of the various options available and hear real life examples of bumps in the road on the highway of transferring ownership.

RSVP to Barbara Draper at 603-862-1107, or barbara.draper@unh.edu. Special one-time non-member registration fee $99 per person, $250 per family.

The center, under the UNH Whittemore School of Business and Economics and the UNH Graduate School, is sponsored by Mass Mutual Financial Group, Thomas Davidow & Assoc., Baker Newman & Noyes, Pierce Atwood, MPI Management Planning, Inc., and Ocean National Bank. It is a membership program to provide owners and managers of entrepreneurial businesses with an opportunity to exchange ideas and information and to discuss business challenges, concerns, and solutions.