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UNH Media Relations

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Governance In A Family Business Topic Of UNH Forum March 11

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February 26, 2009

DURHAM, N.H. - How to use a board of directors to position a family business for success will be the topic of the next University of New Hampshire Center for Family Business event Wednesday, March 11, 2009.

"Governance in a Family Business - How to Form and Use a Board of Directors or Advisors to Position Your Company for Success" will be held at The Yard Restaurant in Manchester. The event begins at 8 a.m. with a continental breakfast. The program begins at 8:30 a.m. Lunch will follow.

"Governance is an important cornerstone in the functioning of a family business. The fundamental question is what kind of governance structure works best for a family business," said Barbara Draper, director of the UNH Center for Family Business.

The session will explore in depth the legal, governance, and interpersonal issues of boards and help you answer these questions:

- What type of board of directors or advisors best suits your company?
- What is the difference between different types of boards of directors or advisors?
- How do you effectively structure and manage a board?

"Having a good strategic plan and governance structure are vital to success. Family businesses have come to recognize the value of getting advice and feedback from outside their own company and family, especially in economic times like these. A board can help a business re-evaluate products and services, and help find ways for the business to position itself advantageously," Draper said.

The session will be facilitated by Jack Sanders, partner in Pierce Atwood Law Firm and will feature:

- Harry Fraser, CEO, Johnny's Selected Seeds, a mail order seed producer in Albion and Winslow, Maine.
- Peter Hamilton, owner and CEO, Horn Corporation, a third-generation packaging company in Ayer, Mass.
- Chris Howard, a partner in Pierce Atwood.
- Jeremy Weir, regional director of Management Planning Inc.

To register or become a member of the Center for Family Business, call Barbara Draper at 603-862-1107, or barbara.draper@unh.edu. The event is free for Center for Family Business members. The cost is $99 per person and $250 per family for nonmembers. Please RSVP by
March 9, 2009.

The Center for Family Business, under the UNH Whittemore School of Business and Economics and the UNH Graduate School, is sponsored by Mass Mutual Financial Group, Thomas Davidow Associates, Baker Newman & Noyes, Pierce Atwood, MPI Management Planning, Inc., and Ocean Bank. It is a membership program to provide owners and managers of entrepreneurial businesses with an opportunity to exchange ideas and information and to discuss business challenges, concerns, and solutions. For more information, visit http://www.familybusiness.unh.edu/.

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