

11-24-2015

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UNH Media Relations

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Recommended Citation

Mantz, Erika, "UNH Center for Family Business Focuses on Deterring and Detecting Fraud Dec. 2" (2015). *UNH Today*. 4735.
<https://scholars.unh.edu/news/4735>

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Media Relations

November 24, 2015

UNH Center for Family Business Focuses on Deterring and Detecting Fraud Dec. 2

DURHAM, N.H. – No family business ever thinks its employees would steal from them but it happens every day. The UNH Center for Family Business will present “Deterring and Detecting Fraud: A Discussion of Financial and IT Controls” Wednesday, Dec. 2, 2015, at The Common Man in Concord. Registration and coffee start at 8 a.m. Lunch and networking follow at noon.

Hear the story of how Mike Satzow of North Country Smokehouse dealt with a long-term employee who embezzled over \$500,000 and what measures he has put in place to deter this from happening again. Satzow will be joined by a panel of experts from Baker Newman Noyes that will give case examples along with specific controls/strategies that can be implemented in IT and finance to minimize fraud-related risk.

What would happen if someone hacked into your organization’s system? What data is at risk? Do you have controls in place that would mitigate this risk as well as risks associated with fraud and embezzlement? This session will focus on cyber security, financial reporting, fraud and embezzlement risk and will include recommendations for the detection and deterrence of such risks.

This event is free to members. There is a special one-time, trial, nonmember registration fee of \$99 per person. To register, call Barbara Draper at 862-1107 or barbara.draper@unh.edu. Please register by Monday, Nov. 30, 2015.

The Center for Family Business, under the UNH Peter T. Paul College of Business and Economics is sponsored by Baker Newman & Noyes; Mass Mutual Financial Group; Moitoza Consulting; Management Planning Inc.; Optima Bank and Trust; and Pierce Atwood. It is a membership program to provide owners and managers of entrepreneurial business with an opportunity to exchange ideas and information and to discuss business challenges and solutions. For more information visit <http://www.familybusiness.unh.edu>.

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