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\$10 Million Gift from Peter T. Paul Matches Largest in University of New Hampshire History

By [Sarah Aldag](#)

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University Relations and UNH Foundation

December 10, 2001

DURHAM, N.H. -- The University of New Hampshire has received a \$10 million gift from Troy, N.H., native Peter T. Paul, a 1967 graduate in business administration. The gift establishes a chair in Space Science and a chair in Developmental Psychology.

"We are deeply grateful to Peter Paul for his extraordinary generosity. This gift will enable the university to attract the world's most outstanding scholars and scientists to two interdisciplinary fields in which UNH already holds national and international prominence," said President Joan R. Leitzel in announcing the gift. "The impact of this gift will be immediate and will benefit the university for generations to come."

Paul is the former president and CEO of Headlands Mortgage Company. Founded by Paul in 1986, Headlands became one of the premier wholesale mortgage lending institutions in the country. After leading Headlands through a successful IPO in February of 1998 that raised more than \$110 million for the company, Paul negotiated the subsequent merger with GreenPoint Financial Corp. (NYSE-GPT). Announced in December of 1998, the deal was valued at approximately \$475 million, the largest business transaction in Marin County, California, history. Paul continues to serve GreenPoint Financial as a consultant and as a member of the Board of Directors.

The potential for investment in the areas of space research and psychology was identified as part of the planning for the university's current fundraising campaign, *The Next Horizon*. "My undergraduate

education at the University of New Hampshire has benefited me throughout my life. I believe it is important in these difficult times to invest in higher educational institutions that will shape the leaders of tomorrow who will create a strong future for our nation. You invest in things you know and you invest in people. I have great confidence in the leadership provided by President Leitzel and Provost David Hiley and in their vision for the university," said Paul.

The Peter T. Paul Chair in Space Science provides intellectual leadership for the Space Sciences Center within the Institute for the Study of Earth, Oceans, and Space (EOS), one of the University's most distinguished programs. The Space Sciences Center competes at the very top of the field in planetary plasma physics, theoretical solar system astrophysics, and gamma ray astronomy. It is expected that a named chair will help the university to compete in a select tier of institutions capable of defining and executing complete space missions. The funding will also link space physics and climate change studies, another university program of excellence.

The Dr. Samuel E. Paul Chair in Developmental Psychology is established in memory of Paul's father, Dr. Samuel E. Paul, a well-known, distinguished, and highly regarded physician who practiced in Troy, N.H., for nearly 30 years. This chair will round out the university's interdisciplinary strength in the areas of research and public policy in child welfare and development, families, and communities. It will build on the university's strength in three specific areas of research: child development, children at risk, and the biological bases of social stress. It will also provide assistance in the development of state policy through pilot programs related to children at risk and will greatly enhance undergraduate and graduate training in these important areas.

"Peter Paul's exceptional philanthropy gives us the momentum we need to reach the final stages of the most ambitious fundraising effort in the university's history," said Young Dawkins, III, president of the UNH Foundation. The gift brings gifts and pledges to the \$85.5 million mark in the five-year \$100 million campaign scheduled to run through June 2004.

Paul has more than 25 years experience in mortgage banking and financial services and currently sits on the Board of Directors of GreenPoint Financial Corp. (NYSE-GPT), Federal Agricultural Mortgage Corp. (NYSE-AGM) and Sequoia National Bank. Ernst & Young recognized him in 1999 as Northern California's Financial Services Entrepreneur of the Year. Presently, he is the president of Headlands Group, LLC, a family investment company. A member of the Board of Directors of the UNH Foundation, Paul is also the owner of Grove Street Winery, located in Healdsburg, California. In addition to his B.S. from UNH, he earned an M.B.A. from Boston University in 1971. He currently resides in Larkspur, California.

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