5-16-2002

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By Janet Lathrop
UNH News Bureau

May 16, 2002

DURHAM, N.H. -- Andrea Tully of Brookfield, a business major at the University of New Hampshire's Whittemore School of Business and Economics, has won first prize in the undergraduate lifestyle category for her business plan, "A & P Plumbing and Heating, Inc.," in the third annual Paul J. Holloway Business Plan Competition.

The contest recognizes outstanding student entries in two categories, lifestyle and high growth. Winners are awarded $3,000 and runners-up receive $600 for reaching the final round in a contest that judges business plans for feasibility of implementation and overall quality. Tully's plan offered a detailed strategy for a plumbing, heating and cooling system service company in the Alton and Wolfeboro area, staffed by master plumber Paul Dubuc with Tully as office manager.

Jeffrey McDonald of Nashua took top honors in the high growth business category for his "Treble Cove Music, Inc." plan. Treble Cove would offer working musicians "one-stop shopping" for live sound reinforcement, live digital recording plus a digital recording studio.

Winners among graduate student entries were Matthew Scruton, Farmington, for the "Nature's Compost" business plan in the lifestyle category, and Andrew Molloy of Falmouth, Maine, for his "InterCity" business plan in the high-growth category. The compost company would supply a manure-based product for landscaping and gardening, while Molloy's InterCity regional airline service would offer nonstop jet service from Portland, Maine, to 10 regional markets currently underserved.
The Paul J. Holloway Prize was established by the Exeter businessman's family at the Whittemore School to honor his achievements and contributions to the education and business communities.

Judges for this year's Holloway competition were Beth Baldwin, vice president of global marketing for Terra Lycos of Waltham, Mass., and a 1984 Whittemore School MBA graduate; Harry Boghigian, president of Pharma Consultants, another Whittemore School alumnus; Andrew Lietz, managing director, Rye Capital Management, LLC, a USNH trustee, and member of the Whittemore School Advisory Board; Katie Delahaye Paine, founder of KDPaine & Partners; UNH alumnus Joe Reilly, president and CEO, Centrix Bank & Trust, Bedford; and Craig Welch, senior associate, Shaheen Enterprises, Dover.

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