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UNH Family Business Center Looks at Hiring Nonfamily Key Employees

By Denise Hart
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DURHAM, N.H. - Family businesses often encounter a need for managerial business expertise outside the family circle. Recruiting and retaining nonfamily managers and executives is a challenging period of growth for family-run businesses often critical to future successes. The University of New Hampshire's Center for Family Business is offering a workshop exploring the topic "Family Businesses: Hiring Nonfamily Key Employees" Wednesday, April 30, at New Hampshire Distributors Inc., 65 Regional Drive in Concord.

Registration and a continental breakfast begin at 8 a.m., and the program follows from 8:30 -11:30 a.m. The one-time, nonmember registration fee is $125.

A panel of legal, financial affairs and recruiting experts will lead a discussion about finding the right person for the task; preparing employment agreements; and providing unique fringe benefits and incentives to recruit and retain nonfamily managers. Panelists include Ed Mullen, CLU; Andy Lee, CLU; Gary Carpenter, Esq. Cleveland Waters & Bass; and Josh Narva, Genus Resources and Peter Chandler, CPA of Baker, Newman and Noyes. Two leaders from family-owned businesses will share their experiences and answer questions following the panel discussion: Tom Hearney, executive vice president from Novel Iron Works in Greenland and Joe Bellavance III, president of Ballavance Beverage Co. in Nashua.

The UNH Center for Family Business is sponsored by MassMutual Insurance; Cleveland, Waters and Bass of Concord; Baker, Newman & Noyes of Manchester; and Genus Resources, Needham, Mass. For more information or to register, contact CFB director Barbara Draper at (603) 862-1107, or by e-mail at: Barbara.Draper@unh.edu.