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CEO Forum

CEO Forum Presentation Looks at the "New" Newington Power Plant

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DURHAM, N.H. - The University of New Hampshire CEO Forum will present "The `New' Newington Power Plant and What it Means to the Future," Thursday, March 11, 8-10 a.m., at the New England Center in Durham. John McTear, Vice President of Asset Management at Con Edison, Inc, will discuss the technical aspects of the plant and why it was built at this location.

The "new" Newington Plant, a 550-megawatt, combined cycle power plant, is more efficient than conventional plants and is capable of operating on natural gas or ultra-clean diesel fuel. It is a merchant plant that sells its output into the energy market within the New England power pool. McTear will outline the relationships among Newington Energy LLC, its owners and Con Edison Inc. He will explain the development process, including the market conditions at force at the time decisions were made to proceed such as construction, costs, schedule and commissioning. He also will discuss local spending and property taxes, and the current market conditions and their impact on the project.

To register for this presentation or to become a member of the CEO Forum, call Barbara Draper at (603) 862-1107, or e-mail her at <u>barbara.draper@unh.edu</u>.

Initiated in 1997, The CEO Forum is an outreach program of the UNH Whittemore School of Business and Economics and the Division of Continuing Education serving CEOs, presidents, and senior managers of companies in northern New England. The forum provides its members with opportunities to meet and exchange ideas with their peers in business and industry in an informal setting. The CEO Forum is sponsored by the law firm of Pierce Atwood.

For more information about the CEO Forum, visit the Web at www.unh-ceoforum.org.