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Jan. 24, 2005

DURHAM, N.H. – The Center for Family Business at the University New Hampshire will take a close look at stockholder buy sell agreements Wednesday, Feb. 9, 2005, at The Yard Restaurant in Manchester. Registration and a continental breakfast begin at 8 a.m., with the program starting at 8:30 a.m. Lunch and a networking session will follow. Register by Wednesday, Feb. 2.

What does a family business do on the death, disability, retirement or withdrawal of a stockholder? Having an orderly succession plan in place is the key to dealing with such situations. A succession plan starts with a stockholder buy sell agreement, considered the most important corporate document as it is the cornerstone of the business succession plan.

Attendees will hear from Darlene Dunn, owner of a family business, regarding succession issues and learn from the experiences of Doc Noel, owner of a multistore family business that faced many issues dealing with in-stock restrictions and a stock purchase agreement between owners, all of which resulted in a successful succession plan. The panel discussion, with examples and suggestions, will be moderated by Jack Sanders, an attorney with more than 40 years working with family business, and Sheila Christie, an estate planning attorney of Pierce Atwood. Also discussed will be valuation, tax and funding matters.

The center, under UNH’s Whittemore School of Business and Economics and the UNH Graduate School, is sponsored by Mass Mutual Financial Group, Genus Resources, Baker Newman & Noyes, Pierce Atwood, MPI Management Planning, Inc. and Ocean National Bank. It is a membership program to provide owners and managers of entrepreneurial businesses with an opportunity to exchange ideas and information and to discuss business challenges, concerns, and solutions.

Future programs focus on Evaluating Business Planning (March 30), and Managing Change (May 4). Nonmembers of the Center for Family Business can attend the program on a one-time trial basis for $125 per person or $250 per family. To register or for more information contact Barbara Draper at (603) 862-1107 or Barbara.Draper@unh.edu.