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May 3, 2007

DURHAM, N.H. -- George McQuilken, one of the five founders of the eCoast Angels Network, has been chosen to receive the University of New Hampshire Whittemore School of Business and Economics 2007 Entrepreneurial Venture Creation "Person of the Year" award.

The Entrepreneurial Venture Creation award is given to a New Hampshire resident with a demonstrated commitment to the state's business community, an appreciation for UNH and its resources, and a track record of creating entrepreneurial value by starting companies, supporting and promoting new ventures and mentoring individuals engaged in business start-ups. McQuilken will be presented the award at the Whittemore School's Holloway Business Plan Competition luncheon Wednesday, May 9, 2007.

"We are proud that George McQuilken is this year's recipient of the Entrepreneurial Venture Creation award. He personifies a new breed of social entrepreneur who skillfully and adeptly has mastered the art of bringing the private-public sectors together to advance entrepreneurship in the state and region for the public good," said Mike Merenda, professor of strategic management and chair of the departments of marketing and management.

McQuilken is president of Single Token Security Corp., director of IAM Technologies, director of SourceIQ, former chairman of Groove Mobile, and former chairman of Parcsmart Technologies, all eCoast Angels funded companies. As an Angel, McQuilken invests both independently and through partnerships in several major funds, focusing primarily on seed-stage investments in the Internet, telecommunications, broadband cable, and software industries. He specializes in technology transfer: Groove Mobile was the first UNH spin-off company and IAM Technology was a Brown University spin-off company.

A Portsmouth resident, McQuilken has previously served as founding CEO of four companies including RSA Security, the first computer security company to have a public stock offering. Prior to his entrepreneurial career, he held a number of management, marketing, and technical positions during a 16-year career with IBM. As editor of the IBM Systems Journal, he published many of the seminal papers on software management, measurement, security and quality. He was a project leader at IBM's Cambridge Scientific Center; adjunct associate professor of systems, computer and electrical engineering at Boston University; and guest lecturer at IBM's Systems Research Institute. He is a graduate of MIT and lectures regularly at UNH's Whittemore School.

McQuilken will receive his award as part of the Whittemore School's Holloway Business Plan Competition. The foundation of the school's entrepreneurship program, the competition was established in 1988 by the Holloway family to stimulate, recognize and reward entrepreneurial students. Prizes up to \$4,000 are awarded to undergraduate and graduate students who

present the most feasible and fundable plans for starting, acquiring or expanding a business venture.

