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TOWN OF DERRY NEW HAMPSHIRE

Derry - NH's Place To Be

175th Anniversary Issue



"Courtesy of Derry News"

**ANNUAL REPORT
FISCAL YEAR ENDING
JUNE 30, 2002**

EXEMPTIONS

All persons desiring to inquire and/or apply for any exemption must fill out a permanent application form (State Form PA29) with the Assessing Department, and **MUST** be qualified as of April 1, in the year in which application is made. All applications are presented to the Town Council for approval. Further information may be obtained from the Assessing Department, 14 Manning Street, 432-6104 and/or the reverse side of your tax bill.

UNIFORM ADJUSTED ELDERLY EXEMPTION

1) A person has to have been a resident of the State of New Hampshire for at least five (5) years preceding April 1st; 2) Must have a net income from all sources, no greater than \$25,500 for a single person and no greater than \$32,400 if married. 3) Owns assets of any kind, tangible or intangible, less bonafide encumbrances, and further, excluding the value of his/her residence, no greater than \$100,000. 4) is at least 65 years old on or before April 1st; and 5) must not have received transfer of the property from a blood relation, or person related by marriage, within five (5) years prior to date of application (April 1). An exemption of \$68,000 for residents 65 years of age up to 74, \$101,000 from 75 years of age up to 79, and \$135,000 from 80 years of age and older is applied as a deduction to the assessed value of the property.

EXEMPTION FOR THE BLIND

Pursuant to RSA 72 those persons considered legally blind as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the State of New Hampshire Education Department may apply for the exemption for the blind. Amount is \$25,000 deducted from the assessed value. You must produce a letter from the above agency when you apply.

VETERANS CREDIT

1) The veteran must be a resident of the State of New Hampshire for at least one (1) year previous to April 1st of the year in which application is made, 2) has to have served not less than ninety (90) days in the Armed Forces of the United States in a war or conflict as outlined in RSA 72:28; 3) must have been honorably discharged. A credit in the amount of \$100.00 is applied to the amount of tax due. A credit of \$1,400 is available to the Veteran if he/she is 100% permanently disabled as a result of a service-connected injury. (Applies also to unremarried widows of the disabled veteran). A copy of the Veterans' DD214 or discharge paper is required when applying.

CURRENT USE

In order to encourage appreciation for the environment, conserve land and other resources, and to maintain open space, the State of New Hampshire 'provides' for placing land in Current Use status where it is taxed at a lower rate. **MANY restrictions** apply, including a 10-acre minimum. If you desire to investigate further, you may inquire at the Assessing Department (432-6104) or refer to RSA 79-A (amended). Application must be filed on or before April 15 in the year application is made. A filing fee is required at the time of application for recording purposes. There is no buy out once the parcel is accepted and classified for Current Use Assessment. There is a contingent lien placed on the property, recorded at the Rockingham County Registry of Deeds, in favor of the Town.

MANUFACTURED HOUSING

Whenever a person moves manufactured housing into a city or town for the purpose of residing in the Town, or whenever a person purchases an existing manufactured unit, he shall, within fifteen (15) days, register with the Assessing Department of the Town, (RSA 72:7-b, amended.). Also, you must report to the Town when you intend to move a manufactured home from the lot and/or town and pay the full tax in Jeopardy of the move (RSA 76:10-a).

GIFTS TO CONSERVATION COMMISSION

Under the provisions of RSA 36-A: 4, Conservation Commission may receive gifts of money and property real and personal, in the name of the city or town, subject to approval of the Town Council. Such gifts are to be managed and contained by the Commission for the purpose for which intended. Further inquiries may be made to the Town Administrator's Office at 14 Manning Street, 432-6100 or 432-6101.

(Note: If Statutes are referenced - it shall be inferred that all supplements and/or amendments apply, wherever and whenever applicable.)

**The Reports of the
Official, Departments and Committees
of the**

**TOWN OF DERRY
New Hampshire**

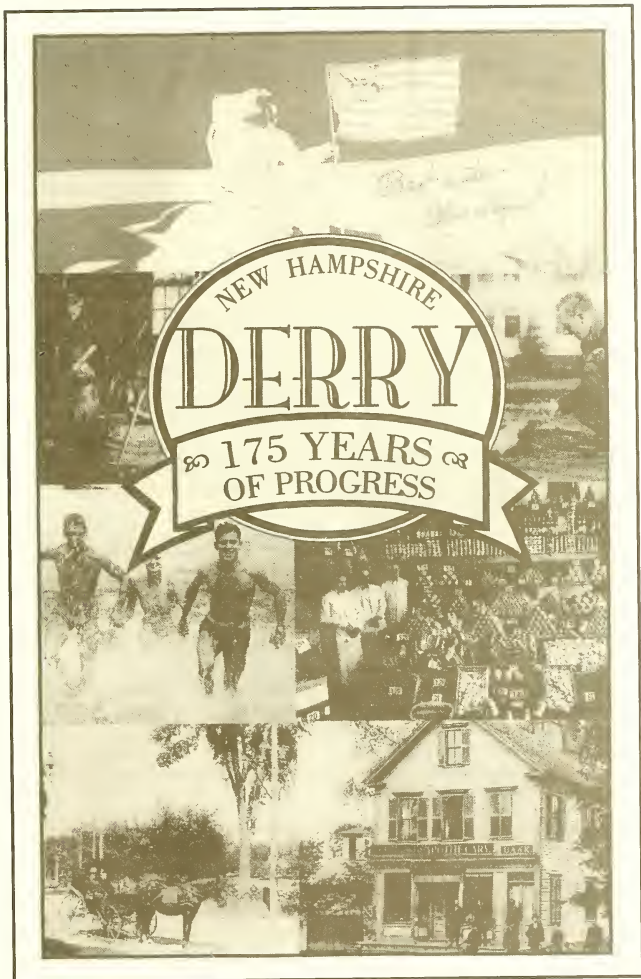


**For the period
July 1, 2001 to June 30, 2002**

www.derry-nh.org

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The year 2002 marks the 175th birthday of the town of Derry. For decades, the pioneer town of Londonderry had been divided into an East and West parish with the annual town meetings alternating between the two Presbyterian meeting houses. On July 2, 1827 the State approved an amenable separation with the western, rural half retaining the name of Londonderry and the more populous eastern side adopting the new town name of Derry. The first town meeting and election of Derry's town officers was held at the First Parish Church in East Derry on July 18, 1827.



The origins of the area's first European settlement go back nearly two centuries before the Derry- Londonderry split: back to the distant mists of the highlands and glens of Scotland. During the seventeenth century, many of the clans' men and women reluctantly left their ancestral home to migrate to Ireland to escape persecution by the British king. The freedom and peace they had hoped to find upon that green island was soon disturbed by the Irish rebellion and the tragic 1689 siege of the city of Londonderry. After the hostilities had been quenched, the Scots found themselves in a long painful period of religious, cultural and economic opposition fostered by the native Irish and the British government.



To escape the persecution in Ireland, many of the Scots migrated to find sanctuary in the New World. In 1719 a group of 16 families, led by the Reverend James MacGregor, was granted a large tract of land called Nutfield that lay far inland in the unsettled wilderness. Here they could build their village on a hill and be free to practice their faith and culture without fear of attack.

On this grant, the Native American population had been reduced to a single elderly brave named Ezekiel, who lived alone on the shores of a small pond that today still bears his name. As granted, this town extended all the way to the Merrimack River and covered nearly 114 square miles. It included portions of the territories that now make up the towns of Derry, Londonderry, Salem, Hudson, Chester, Manchester and Windham. Slowly, during the first century, these parts broke away to form separate townships. In 1827, the remaining two pieces separated to create the present towns of Derry and Londonderry.

Derry, for the first 120 years, was a community of small farmers and craftsmen. In those, days almost every home had at least one family member engaged in spinning and weaving linen from locally grown flax. Cloth that was stamped "Londonderry Linen" was recognized throughout America as being of the finest quality. Luminaries such as Washington and Jefferson insisted on wearing clothes made by our weavers. The town was also the first place in North America to plant potatoes – a food brought from Ireland by the pioneers of 1719.

The local economy changed radically in 1849 when the Manchester and Lawrence Railroad laid its tracks through sparsely populated West Derry. The economic center of town that had formerly been in Derry Village quickly shifted to be near the new Depot. Rail transportation was the catalyst that brought large shoe factories and manufacturing concerns to the western section of the town. Soon the area that had been the home of a half dozen farm families became a bustling boom town. Pastures and farmyards were quickly replaced by stores, hotels, taverns, fraternal organizations, churches, housing developments and two electric trolley lines. Broadway became the market area for the entire region. Speedy rail transportation allowed Derry to be the headquarters for the Hood Milk Company, which sold its dairy products throughout the Northeast.



The shoe factory driven economy came to an end by the time of the Great Depression. One by one, the factories shut down and unemployment was rampant throughout the town. Most who wanted to remain in Derry now had to make long commutes to distant jobs in other towns.

In the early 1960's, the construction of Interstate Highway Route 93 pumped new life into the old town. Derry quickly became a boom town once again. Ease of transportation allowed men and women to live in the green of Southern New Hampshire and make an easy commute to jobs in Manchester, Nashua, and Massachusetts. Derry saw its population double with each decade; today it is the fourth largest community in the state.



Now, at the beginning of the 21st century, Derry has become "New Hampshire's Place to Be." Its newly refurbished Benjamin Adams Memorial Building has become the area's cultural headquarters, with its art shows and theatrical productions. Derry, with its sense of history, fine schools, industrial parks, and diverse shopping opportunities, is one of the state's most attractive communities in which to live or invest.

Among the famous Americans who have lived in Derry have been:

- ☞ Robert Rogers: Father of America's Army Rangers
- ☞ John Stark: General in the Revolutionary War
- ☞ Matthew Thornton: Signer of the Declaration of Independence
- ☞ Mary Lyon: Pioneer in Women's Education, founder of Mt. Holyoke College
- ☞ Robert Frost: America's poet
- ☞ Alan B. Shepard: First American in Space

During the celebration of Derry's 175th birthday, take the opportunity to find out more about Derry's history. The two public libraries have many books about Derry's past, including *Willey's Book of Nutfield* (1895), *Parker's History of Londonderry* (1851), Harriet Chase Newell's *Houses of Derry* (5 volumes, 1951 – 1965), and *From Turnpike to Interstate* (1977). The Derry Historical Society has copies of *A Second Glimpse of Derry: 1719 – 1998* and *Derry* (1995) available for purchase. You can contact the society via its president, Ralph Bonner at 432 – 3188. Among the area's museums and historical sites are:

- ☞ Taylor Mill – 19th century sawmill, Island Pond Road
- ☞ Frost Home – Former home of the poet, Rockingham Road
- ☞ Fireman's Museum – Featuring antique fire fighting equipment, West Broadway
- ☞ Museum of Derry History – West Broadway
- ☞ Bartlett House – "Daughters of the American Revolution" Museum, Derry Village
- ☞ Alumni Museum at Pinkerton Academy
- ☞ First Parish Church – East Derry
- ☞ Forest Hill Cemetery – East Derry - Final resting place of Scot - Irish pioneers
- ☞ East Derry – a picturesque, historic N.H. village.



The Derry Heritage Commission and the Derry Historical Society are available to answer inquiries about local history. We are also actively in pursuit of items of local importance to add to our museum, as well as gratefully accepting financial support to allow us to make purchase of such items as may appear on the open market.

TOWN COUNCILORS



James MacEachern
Councilor-at-Large



Paul Hopfgarten
Councilor-at-Large



Paul G. Needham
Councilor-at-Large



Craig W. Bulkley
District #1



Paul Doolittle, Chair
District #2



Beverly Ferrante
District #3



Michael Relf
District #4

TOWN OFFICERS

Town Council

Paul C. Doolittle, Chair
Councilor District #2
(2004)

Craig W. Bulkley
District #1
(2003)

Beverly Ferrante
District #3
(2005)

Michael Relf
District #4
(2004)

James P. MacEachern
Councilor-at-Large
(2003)

Paul Hopfgarten
Councilor-at-Large
(2005)

Paul G. Needham
Councilor-at-Large
(2004)

Town Treasurer

Rita Correia
(2004)

Town Clerk

Marjorie Swanson
(2004)

Moderator

William Zolla
(2004)

Supervisors of the Checklist

Jeanne Johnson
(2008)

Mayland P. Lewis
(2004)

Edward D. Johnson
(2006)

Derry Public Library Trustees

Melissa Cormier
(2005)
Patricia MacEachern
(2005)

Rita Correia
(2003)
Charles Zoeller
(2003)

Barbara Ellingwood
(2004)
Elizabeth Ives
(2004)
May Casten
(2004)

Taylor Library Trustees

Edward Ciancio
(2005)
Virginia True
(2005)

Pamela Otis
(2003)

Candace Andrews
(2004)
Richard P. Apgar
(2004)

Trustees of Trust Funds

Mary Church
(2005)

Peter Correia
(2003)

Michael Gill
(2004)

TOWN DEPARTMENTS AND OFFICES

EXECUTIVE DEPARTMENT

Carol M. Granfield, Town Administrator
Jim Turse, Assistant Town Administrator
Sandra Bisette, Administrative Assistant
Regine Bley, Purchasing Coordinator/Administrative Support

ASSESSING	HUMAN SERVICES	HUMAN RESOURCES	IT/GIS	C-17
David N. Gomez Assessor	Patricia Raimo Administrator	Wynette DeGroot Manager	Douglas Rathburn Manager	Barbara Ellingwood Administrator

FINANCE DEPARTMENT

Frank Childs, Chief Financial Officer
Patricia Milone, Tax Collector

POLICE DEPARTMENT

Edward B. Garone, Chief
Malcolm MacIver, Captain
George Feole, Captain
Marlene Bishop, Animal Control Officer

FIRE DEPARTMENT

Ronald Stowers, Chief

EAST DERRY FIRE DEPARTMENT

John R. Nadeau, Chief

PARKS & RECREATION DEPARTMENT

Eric Bodenrader, Director

COMMUNITY DEVELOPMENT

George Sioras, Director
Robert Mackey, Code Enforcement/Health Officer
Fred Kelley, Assistant Code Enforcement/Health Officer

PUBLIC WORKS DEPARTMENT

Alan G. Swan, Director
Thomas Carrier, Water & Sewer Superintendent
Alan Cote, Highway Coordinator
Charles O'Donoghue, Public Works Coordinator

EMERGENCY MANAGEMENT

Ronald Stowers, Director

TOWN BOARDS & COMMITTEES

PLANNING BOARD

David Nelson, Chair
2004
Brian Chirichiello
2004
James P. MacEachern
Council Representative

David Blanchard
2005
Bruce Zahedi
2005
Carol M. Granfield
Town Administrator

Ann Evans
2003
Alfred Marcelle
2003
David Gomez
Administrative Rep.

Vacancy
2004

Alternates
Jack Dowd
2005
John Granfield
Town Administrator's Designee

John Church
2003

ZONING BOARD OF ADJUSTMENT

Anthony Leone
2004
Mark D. Wiseman
2004

Cecile Cormier
2005
Troy Allen
2005

Matthew Campanella
2003

Jeffrey Ropes
2004

Alternates
Andrew Myers
2005

John Conroy
2003

Vacancy
2004

Vacancy
2005

HIGHWAY SAFETY COMMITTEE

Alan Cote, Public Works
Chief Edward B. Garone, Police
Michael Gagnon, Fire
Chief John R. Nadeau, E. Derry Fire
Jane Kershaw, School

Grant Benson, Jr., Chair, 1st member-at-large
Tom Caron, 2nd member-at-large
Randall Chase, 3rd member-at-large
Timothy Sharretts, 4th member-at-large
Al Dimmock, 5th member-at-large

DERRY HOUSING AUTHORITY

Vernon Kelley, Executive Director
Betty Hartwell, Secretary

Board of Commissioners

Mary Noonan
2007

Wilma Willson, Chair
2003
Arthur Evans III
2005

Carol Gaeta
2004

James M. Barton, Jr.
2006

CONSERVATION COMMISSION

Albert Doolittle
2005
John Dooney
2005

Paul Dionne, Chair
2003

William Hoyt
2004
Margaret Ives
2004

Alternates

Dennis Wiley
2005

Allen Grinnell
2003

Eleanor Sarcione
2004

Michael Relf
Council Representative

HERITAGE COMMISSION

Ralph Bonner
2005
Rebecca Rutter
2005

Richard Holmes, Chair
2004
Janice Rioux
2004

Beverly Ferrante
Council Representative

Alternates

Bill Petch
2005

Marjorie Palmer
2003

Marion R. Pounder
2004

CABLE COMMITTEE

Roy Feinauer
2005
James Richardson
2005
Robert Letourneau
2005

Susan Bruno
2003
Bernard Resnick
2003
Sandra Hopfgarten, Chair
2003

Roberta Robie
2004
James Turner
2004
Janet Conroy
2004

SOUTHERN NEW HAMPSHIRE PLANNING COMMISSION

David Gomez
2004

Deborah Nutter
2004

Roberta Robie
2004

Paul Hopfgarten
2004

IN APPRECIATION

TWENTY YEARS DEDICATED SERVICE

Jeanne Owen	Community Development
David Hoffman	Fire Department
Brett Scholbe	Fire Department
Michael Tabor	Fire Department

THIRTY YEARS DEDICATED SERVICE

Edward B. Garone	Police Department
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RETIRED

Michael Raymond	Police Department	07/80 – 01/02
James Guntow	Fire Department	06/82 – 08/01

TOWN COUNCIL

Greetings to the Citizens of Derry,

I am sitting on the third floor of our new Town Hall (I know, Municipal Center). Please join me in reflecting on some of our accomplishments and long range goals.

Our accomplishments include:

- Town Hall - we did it on time , on budget, and it's beautiful. Good job.
- Corneliusen Farm - we save another farm in the wildlife corridor for habitat, local food production and passive recreation (I worked there picking apples in 1964).
- Police radios - our police can now talk privately and easily state-wide and locally.
- Pathways - we completed the downtown loop of a pedestrian bicycle pathway connecting stores, schools, ballfields, library and major population centers.
- Economic Development - DEDC and the Town of Derry are continuing a major effort to cooperatively broaden our tax base through projects such as:
 - Selling the train depot to a restaurateur.
 - Putting a museum and music school in the Adams building.

Looking forward:

- Our ballfield program is back on track.
- The Conservation Commission is keeping the Council informed of the key parcels needed to fulfill our master plan.
- We are making a renewed effort to serve you better through quicker responses to your inquiries and looking at Saturday hours at Town Hall.
- The Growth Management Plan is alive and well thanks to the Planning Board's hard work and Council cooperation.
- The School Board and Town Council are holding regular joint meetings. We share the goal of building a new school. Please consider carefully the new proposal next March. For our children's sake, to maintain our quality of life in our town and our property values we must invest in our schools.

Let's not forget the fundamental strength of Derry rests in both our town employees and our volunteers. The employees of our town are loyal and hard working. Their dedication and skills are the heart of our government. Thanks to each and every one of you. Similarly, and just as important, are the volunteers who people our boards and commissions as well as the non-governmental volunteers whose projects keep our town humming.

Finally, I want to acknowledge my fellow council members. Some folks find our process frustrating and dislike some of our decisions, but I am convinced that each of us has the pure intention of doing what is best for the town. The democratic process is pretty messy sometimes because it allows for a diversity of opinions. Very often I can't get my way, but I usually feel the result of our discussions is a decision that is better than what any of us could do alone and is the best one for the people of Derry.

Thank you for allowing me to serve as the Chairman of the Derry Town Council.

Respectfully submitted,

Paul Doolittle, Chair
Councilor District #2
Derry Town Council

TOWN ADMINISTRATOR

It is indeed my pleasure to provide this report during the 175th Anniversary year of Derry. It has truly been an extremely active year that includes many notable highlights.

The budget process resulted in a cost effective budget that allowed the Town to maintain the current level of operations. The voters approved a Charter amendment that will be implemented next year, FY 2004, that will incorporate the adoption of the Capital Improvement Plan (CIP) with the budget on a more timely basis. The result of this modification is that the adopted CIP will be funded by the adopted budget.

The move to the new Municipal Center and associated tasks were predominant to all departments. I congratulate all employees on their perseverance before, during and after the move. Thanks to Tax Collector Patricia Milone for taking the lead with initiating a town-wide records management system. This started one year before the final move, that encouraged all departments to review all stored records and purge those that no longer were required to be retained.

The Municipal Center project involved all departments and many employees in one fashion or another. The groundbreaking took place in April 2001 and the move into a state of the art facility occurred. This was done on time and under budget. At the grand opening a time capsule was buried that will be opened in the year 2077. The consolidation of the majority of town departments into one facility is conducive to providing enhanced service to Derry citizens. The town meeting room has been very versatile and inviting for not only all town boards and commission meetings, but also several other forums and training programs. The drive-thru service affords the public an additional option to pay tax and water payments as well as handle automobile renewals and dog licenses. Additional service was also provided with extended open hours on Wednesday evenings for Assessing and Code Enforcement. The input from our residents has been quite positive both from a convenience standpoint as well as the physical space and areas for the public such as the public area in Assessing for review of documents.

Our Downtown received Awards of Excellence from New Hampshire Main Street. Of note is the Adams Memorial Building renovation which now is entirely filled with cultural arts activities to include theater, art and music.

Some organizational changes occurred that have improved town operations. These include the establishment of Community Development, Finance change in structure and Information Technology expansion. The website and computerization improvements continue.

The Beautify Derry Program has expanded during the year to fifteen organizations/individuals maintaining eighteen locations. This, in addition to the outstanding work the parks department has done with flowers throughout the town, has added to the attractiveness of Derry.

Recreation continues to be a priority and many joint efforts have taken place between the town, school district and various sport groups. The playgrounds and fields continue to expand in order to accommodate the high utilization. Next year the new joint venture of a dog park in Derry will provide recreation for dogs and their owners and provide an area for pets to run and play without disturbing others. This may be the first in New Hampshire.

Development has continued with some exciting businesses moving into Derry to include restaurants, retail and office space.

Goals are now in the process of being developed which will guide Town Departments into the coming year.

It has been a pleasure working with the many dedicated boards and committees during the year. The efforts and involvement of all have made Derry a better place to be. My highest regard is for all of our Management Team and staff. The talents and team effort of all of you have greatly assisted in managing the daily operations. The pride you all have in our town is highly noticeable by the care and diligence you each handle tasks of the day. Thank you for your support.

The challenges for the coming year will make us all strive to be the very best. Derry enjoys a very positive quality of life with outstanding schools, recreation and services for our residents. Thank you for helping to make Derry, New Hampshire's Place to Be.

Respectfully submitted,

Carol M. Granfield

Town Administrator

ASSESSING DEPARTMENT

We continued our efforts in annual assessment updates in fiscal year 2002 (tax year 2001); the years' effort saw us visit over 2800 properties (all over Town). The Town also conducted a revaluation of all properties. The need for this action was evident as Market Value levels of all classes of property increased at a very high rate since 1998, the last year of any substantial revaluation effort. As a result of the revaluation, abatement requests increased locally. In 2000 there were approximately 49 applications for abatement as opposed to just over 300 received for 2001. Industry standards from the International Association of Assessing Officials say when a community reevaluates its' entire base they should expect approximately 10% of the entire parcel count in appeals. Derry has approximately 11,000 parcels; the 2001 numbers, at around 3% reflect that the project was very successful.

As most everyone knows, the real estate market, in particular, had been, and continues to be, as of this writing, very vibrant in Derry, and the rest of the State. As a result, we have recommended to the Board of Assessors that the Department be allowed to revise assessed values, Townwide, for all land assessments for Tax Year beginning **April 1, 2002**. As of this writing, and through the budget discussions in May 2002, the Board has been given the information as to the need, but has not acted.

The real estate market is always in flux, and we need to continue to keep our assessed values in line with that market activity according to State Law and the State Constitution. This is the mission of the Assessing Department, and has been since 1992, even before 1993 when the Board of Tax & Land Appeals ordered the Town to reassess its entire property base. We must continue our regular program of assessment updates, and at times a total town wide revaluation will be necessary. This process is crucial to the well being of the Town, not only from the individual taxpayers prospective, but also from the overall fiscal health of the Town. It assures that no one taxpayer will pay more than their fair share of the property tax burden in the Town of Derry.

Our statistical testing demonstrates, and confirms that the real estate market in Derry, as with the immediate region and the State, continues to be very strong and vibrant, as reported above. Since April 1, 2001 most classes of property have been experiencing a rise in market value at approximately 12% per year, that trend continues in Derry through April 1, 2002.

The State Department of Revenue Administration indicates through their sales to assessment ratio study for 2001 that the Town's level of assessed value to market value was 90% (for 2000 it was 68%). The town's sales to assessment ratio will be lower in 2002 as a result of the healthy real estate market (anticipated to be 71% or less).

The Department of Revenue Administration study also indicates the co-efficient of dispersion (C.O.D.) to be 9.7% for the tax year 2001 (12.91% for 2000). This C.O.D. is considered to be in the excellent range. The C.O.D. measures uniformity in assessments through ratio studies. It indicates the measure of appraisal uniformity that is independent of the level of appraisal (ratio) and permits direct comparisons between property groups (like and other properties). Any decision to conduct reassessment updates must consider this number above all others. If the C.O.D. approaches 20%, this would be unacceptable. Please see letter and chart from the DRA dated March 27, 2002.

The Town's total net taxable valuation, upon which the tax rate was set for Tax Year 2001 was \$1,747,020,473 (2000 was \$1,116,470,242), and the tax rate(s) were: Derry Fire District \$27.34/1,000 of assessed value and East Derry Fire Precinct \$26.75/1,000 of assessed value. The estimated Net Taxable assessed value for 2002, will be approximately \$1,765,800,000, absent the reassessment update referenced above.

The tax rates reflected here are a result of the State of New Hampshire's funding of an "Adequate" education. As a result, the Town of Derry received over \$18 million in a grant from the State in 2000 (was the same for '99). The paying public should be aware that there will continue to be two school rates on their tax bills – one will reflect the total local monies to be raised, the other will be the State rate, this also indicates local fund to be raised. State funds raised locally stay in Derry, as we are a "receiver" town.

On a related matter the Legislature has taken several steps in response to the *Sirrell v State of New Hampshire* (regarding the 'coalition'/donor towns case) to address Assessment and Equalization Standards State wide. The Legislature has established two new boards that will establish standards for assessing statewide, they are: the Equalization Standards Board, and the Assessment Standards Board. The Equalization Standards Board will establish rules and regulations regarding the State's equalization process. The Assessment Standards Board will establish rules and regulations regarding the assessment of property, exemptions, abatements, and other functions within an assessing environment.

As always, I thank my staff for a job well done. They are Ms. Barbara Chapman, Deputy Assessor; Ms. Geraldine LaPlume, Secretary; Ms. Susan Conroy, Secretary; Ms. Margo Ryan, Assessing Clerk. Also, my thanks and sincere appreciation are extended to the following: Other Town Departments; our Consultants for the heavy amount of field work they complete; and to the State of New Hampshire, DRA for their support through the school funding issues.

My staff and I wish to thank the public for their assistance, understanding and patience. Here's looking forward to a healthy and productive Fiscal Year 2003 (Tax Year 2002).

Respectfully Submitted,
David N. Gomez, CMA, CNHA
Assessor

SCHEDULE OF TOWN PROPERTY

<u>NAME OF PROPERTY</u>	<u>ESTIMATE of VALUE *</u> <u>LAND & BUILDING(S)</u>
Derry Municipal Center	4,797,300
Town Hall	468,500
Libraries (McGregor & Taylor)	1,803,500
Adams Memorial Building	366,200
Veteran Memorial Hall	571,900
Upper Village Hall	414,300
Fire Department	1,529,700
Police Department	2,097,200
Department of Public Works (includes Water & Sewer)	9,291,600
Recreation Department (parks, playgrounds, beaches, land and buildings)	936,300
Animal Control Building	220,800
West Side Community Center	463,100
Hood School land and building(s)	4,533,500
Land ONLY	1,879,434
Other Town owned property	395,200
	<hr/>
TOTAL (ESTIMATED)	\$29,768,534

*Estimates Represent Assessed Values not updated since 1995

David Gomez, CMA, CNHA

Chart # 1

Listed below are statistics covering, not only the past twelve months, but past years as well.

	Real Estate Transfers of all types	Mortgage transactions	Other Registry transactions	Total of all parcels (records)	Building permits new and carried (previous years)
2002	1,330	2,885 [^]	103	11,249	640
2001	1,359	3,655	111	11,215	627
2000	1,401	3,823	118	11,182	671
1999	1,433	4,219	126	11,139	426*
1998	1,401	2,943	100	11,095	552
1997	1,143	2,116	NA**	11,055	754
1996	1,219	1,917	NA	11,017	884
1995	1,072	1,851	NA	10,988	965
1994	1,163	3,320	NA	11,026***	935
1993	1,294	2,963	NA	10,912	915
1992	1,198	2,925	NA	10,469	900
1991	981	2,096	NA	10,403	NA**
1990	1,210	3,314	NA	10,305	NA
1989	1,602	3,211	NA	10,035	NA
1988	1,980	3,352	NA	9,724	NA
1987	NA**	NA**	NA	9,430	NA
1986	NA	NA	NA	8,747	NA
1981	NA	NA	NA	6,200	NA

Compiled June 28, 2001 – Assessor

*= reported 1999 @ 226 was error above # correct

**= not available records not kept in retrievable format

***= condominium master cards counted in parcel count for '94 deleted from count afterwards.

[^] 2002 severe backlog in receipt of documents from Rockingham County Registry of Deeds – from January 2002 through May 2002 up to four month lag. New procedure using compact disc (CD) now in place and receipt of documents up to date. Mortgage information is unavailable now.



State of New Hampshire
Department of Revenue Administration
Community Services Division
PO Box 1313
Concord, NH 03302-1313

Stanley R. Arnold
Commissioner

Robert M. Boley, AAS, Director

March 27, 2002

Town of Derry
Assessing Office
48 E Broadway
Derry, NH 03038

Dear Selectmen/Assessing Officials:

As you know, the Department of Revenue Administration is charged with the responsibility of annually equalizing the valuation of property of municipalities and unincorporated places throughout the state. The Department has conducted a sales-assessment ratio survey using market sales that have taken place in your town between October 1, 2000 and September 30, 2001. Based on this information, we have determined what the average level of assessment of land, buildings and manufactured housing was as of April 1, 2001.

The sales values have been determined from revenue stamps and verified whenever possible. When it appears that changes in the assessed values of properties have been made solely because of the sale price, the assessed values prior to the sale have been used.

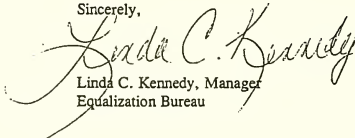
Based on the enclosed survey, we have determined the overall sales-assessment ratio for the land, buildings, and manufactured housing in your town for Tax Year 2001 to be 90%. This ratio will be used to equalize the modified local assessed valuation for all land, buildings and manufactured housing in your municipality. This ratio does not include any public utility property in your town, nor will it be used to equalize the net local assessed valuation of public utilities.

In an effort to provide municipalities with more detailed information regarding their level of assessment (i.e., equalization ratio) and dispersion (i.e., coefficient of dispersion and price-related differential), we have prepared separate analysis sheets for various property types (stratum). See attached summary sheet showing your municipality's stratified figures and a further explanation of the D.R.A.'s stratified analysis.

Please review the enclosed list of sales used in determining your sales-assessment ratio. If any incorrect data has been used, or if you would like to meet with me to discuss this ratio, please contact me immediately.

You will be notified of your municipality's total equalized valuation when the Department has completed its process of calculating the total equalized valuation.

Sincerely,



Linda C. Kennedy, Manager
Equalization Bureau

enclosures
FWWP61\EQUALIZE\2001\2001RatioLtr

Needs and preferences for communication aids invited.
www.state.nh.us/revenue Tel. (603) 271-2687
TDD Access: Relay NH 1-800-735-2964

New Hampshire Department of Revenue Administration
2001 Equalization Summary
DERRY

Type	Description	Indicated Ratio	Prior Ratio	Amt of Ratio Change	Mean Ratio	Median Ratio	Aggregate Ratio	Coefficient Of Dispersion	PRD	Sales In Strata	Valid Sales	% Valid Sales w/PA34	# Untrimmed Sales	% Untrimmed Sales
ANY	FULL REPORT (NO STRATIFICATION)	90	68	32%	89.7	89.7	88.9	9.7	1.01	892	718	80%	708	79%
P11	SINGLE FAMILY HOME (SFHM)				89.2	88.6	88.4	8.9	1.01	369	315	81%	309	79%
P12	MULTI FAMILY 2-4 UNIT (MFHM)				91.4	91.0	91.3	10.3	1.00	75	54	72%	53	71%
P13	APT BLDG 5+ UNITS (APT5)				92.7	97.3	91.7	13.6	1.02	4	4	100%	4	100%
P14	SINGLE RES CONDO UNIT (RC1U)				89.2	90.2	88.6	9.1	1.01	319	295	92%	294	92%
P17	MFG HOUSING WITH LAND (MHHL)									5	2	40%	2	40%
P18	MFG HOUSING WITHOUT LAND (MHNL)				94.7	92.6	89.1	17.2	1.06	33	24	73%	24	73%
P19	UNCLASS/JUNK IMP RES (UJIR)									6	1	17%	1	17%
P22	RESIDENTIAL LAND (RESL)				99.7	94.1	99.2	11.1	1.00	31	8	26%	8	26%
P23	COMMERCIAL LAND (COML)									4	2	50%	2	50%
P24	INDUSTRIAL LAND (INDL)									1	0	0%	0	0%
P27	UNCLASS/JUNK LAND (UJL)									5	3	60%	3	60%
P33	COMMERCIAL L&B (CHLB)				93.0	90.2	92.9	14.5	1.00	14	8	57%	8	57%
P34	INDUSTRIAL L&B (INLB)									3	1	33%	1	33%
P35	MIXED USE RES/CHCL L&B (RCLB)									1	1	100%	1	100%
W70	WATERFRONT (WTRF)				88.8	89.7	80.9	15.1	1.10	8	5	63%	5	63%
W73	WATERFRONT INFLUENCE (WTRI)									3	3	100%	3	100%
G01	1H-W (SFHM-WTRF WTRA ISLD WTRI)				89.2	88.6	88.5	8.8	1.01	378	307	81%	301	80%
G02	RL-W (RESL-WTRF WTRA ISLD WTRI)				99.7	94.1	99.2	11.1	1.00	31	8	26%	8	26%

COMMENTS: Indicated ratio is for full study. "Untrimmed Sales" is the number of sales remaining after trimming.
COMMENTS: Rows with fewer than 4 Untrimmed Sales will have no ratios, COD or PRD.



Stanley R. Arnold
Commissioner

Barbara T. Reid
Assistant Commissioner

State of New Hampshire
Department of Revenue Administration

45 Chenell Drive

P.O. Box 487

Concord, N.H. 03302-0487

(603) 271-3397

Municipal Services Division

Barbara J. Robinson
Director

Beverly A. Jewell
Assistant Director

STATE EDUCATION TAX WARRANT
FOR TAX YEAR 2002

November 09, 2001

To the Selectmen or Assessors of DERRY

In accordance with the provisions of RSA 76:3 as enacted on November 3, 1999 under Chapter 338, Laws of 1999, you are hereby required to assess the sum of \$9,642,080 for the 2002 State Education Property Tax.

Barbara J. Robinson
Director

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division

2001 Tax Rate Calculation

TOWN/CITY: Derry

Gross Appropriations	36,906,921
Less: Revenues	20,603,814
Less: Shared Revenues	178,231
Add: Overlay	652,388
War Service Credits	139,700

Marlow J. Robertson

9/28/01

Net Town Appropriation	16,918,964
Special Adjustment: Fire District	(4,049,151)

Approved Town/City Tax Effort	12,869,813	TOWN RATE
		7.36

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	45,075,340
Regional School Apportionment	0
Less: Adequate Education Grant	(18,427,497)
State Education Taxes	(9,249,758)

Approved School(s) Tax Effort	17,398,085	LOCAL SCHOOL RATE
		9.96

STATE EDUCATION TAXES

Equalized Valuation (no utilities) x	\$6.60	
1,401,478,475		9,249,758
Divide by Local Assessed Valuation (no utilities)		SCHOOL RATE
1,730,211,173		5.35
Excess State Education Taxes to be Remitted to State		
Pay to State	0	

COUNTY PORTION

Due to County	2,308,638	
Less: Shared Revenues	(40,142)	
Approved County Tax Effort	2,268,496	COUNTY RATE
		1.30

TOTAL RATE
23.97

Total Property Taxes Assessed	41,786,152
Less: War Service Credits	(139,700)
Add: Village District Commitment(s)	5,536,599
Total Property Tax Commitment	47,183,051

PROOF OF RATE

Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	5.35	9,249,758
All Other Taxes	16.62	32,536,394
		41,786,152

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division

2001 Tax Rate Calculation Cont.

TOWN/CITY: Derry

Name	Net * Appropriation	Valuation	Tax Rate	Commitment
DERRY FIRE DISTRICT	3,883,500	1,152,358,473	3.37	3,883,448
EAST DERRY FIRE PREC.	1,651,701	594,658,800	2.78	1,653,151
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0

Total Village District Commitment 5,536,599

***Net Appropriation = Gross Appropriations - Revenues**

DERRY FIRE DISTRICT:
 appropriation \$4,049,151
 less revenue \$165,651
 3,883,500

Derry - 27.34
 E. Derry - 26.75

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division

2001 Tax Rate Calculation (Cont'd)

TOWN/CITY: Derry

Analysis of Values Assigned to Local and Cooperative School District(s)

	Single S.D. 0	1st Coop 0	2nd Coop. 0	Total
Cost of Adequate Education	27,677,255	0	0	27,677,255
% of Town's Cost of Adequate Education	100.0000%	0.0000%	0.0000%	100%
Adequate Education Grant	18,427,497	0	0	18,427,497
District's Share - Retained State Tax*	9,249,758	0	0	9,249,758
			"Excess" State Taxes	0
			Total State Taxes	9,249,758
Local Education Tax*	17,398,085	0	0	17,398,085

***Pay These Amounts to School(s)**

The cost of an adequate education is determined by the Department of Education based on weighted average daily membership in residence each school district. Each school district's percentage of total is then calculated. Each percentage is then multiplied by the Town's share of the state education tax amount to allocate a portion of the state education taxes to each school district.

The difference between the adequate education for each school district and each school district's share of the state education taxes becomes the adequate education grant for each school district.

Pay Directly to State

Paid Directly from State

Tax Collector for Town/City of:

Derry

2001 Tax Commitment Verification

Commitment Amount	\$47,183,051
1/2% Amount	\$235,915
Acceptable High	\$47,418,966
Acceptable Low	\$46,947,136

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate may not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 271-3397, before you issue the bills.

I verify the year 2001 commitment amount on my property tax warrant was: \$

Tax Collector/Deputy:

Date:

Please fax to : **(603) 271-1161**

Or Mail to: **NH Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487**

State of New Hampshire

Board of Tax and Land Appeals

Paul B. Franklin, Chairman
Michele E. LeBrun, Member
Douglas S. Ricard, Member
Albert F. Shamash, Esq., Member



State Office Park South
107 Pleasant Street
Concord, New Hampshire
03301-3834

603-271-2578

TO: Board of Selectmen/Board of Assessors
MUNICIPALITY: Derry
FROM: Anne M. Bourque, Deputy Clerk
DATE: February 22, 2002

I recently received notification from your Tax Collector that your **FINAL TAX BILL** for tax year 2001 was mailed on October 17, 2001. Based on this date, and the provisions of RSA 76:1-a, 76:16, 76:16-a, TAX 203.04, and TAX 301.05, the Board establishes the following property-tax filing deadlines for those taxpayers within your municipality appealing to the Board of Tax and Land Appeals. See also RSA 76:16-e; 80:55. (**Note:** The filing deadlines in superior court may be different; anyone wishing to verify the filing deadlines at superior court should contact the superior court clerk.)

Deadline for filing Abatement
Application with Municipality:

March 1, 2002

Deadlines for filing Appeal
Document with the Board
of Tax and Land Appeals:

No sooner than
(unless the Taxpayer has
already received a response
from the Municipality)

July 1, 2002

No later than

September 3, 2002

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION
P. O. BOX 487
CONCORD, NH 03302-0487

RECEIVED

For assistance call: (603) 271-2687

SEP 17 2001

SUMMARY INVENTORY OF VALUATION
Form MS-1 for 2001

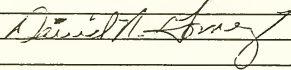
NH DEPT OF REVENUE ADM
MUNICIPAL SERVICES DIVISION

DICK T

~~CITY~~/TOWN of DERRY IN ROCKINGHAM COUNTY

CERTIFICATION

This is to certify that the information provided in this report was taken from the official records and is correct to the best of our knowledge and belief. RSA 21-J:34

PRINT NAMES OF city/town OFFICIALS	SIGNATURES OF city/town OFFICIALS* (Sign in ink)
David N. Gomez	

Date Signed: 9/17/2001 (AMENDED)

*Check one: Selectmen Assessors

City/Town TELEPHONE # (603) 432-6104

Due date: September 1, 2001

Complete the above required certification by inserting the name of the city/town officials, the date on which the certificate is signed, and have the majority of the members of the board of selectmen/assessing officials sign in ink (RSA 41:15 & Rev. Rule 105.02).

REPORTS REQUIRED: RSA 21-J:34 as amended, provides for certification of valuations, appropriations, estimated revenues and such other information as the Department of Revenue Administration may require upon forms prescribed for that purpose.

NOTE: The values and figures provided represent the detailed values that are used in the city/towns tax assessments and sworn to uphold under Oath per RSA 75:7. Please complete all applicable pages and refer to the instructions (pages 7 thru 12) provided for individual items.

THIS FORM MUST BE RECEIVED BY DRA NO LATER THAN SEPTEMBER 1st TO AVOID LATE FILING PENALTIES. (RSA 21-J:34 & 36.)

RETURN THIS SIGNED AND COMPLETED INVENTORY FORM TO: N.H. DEPARTMENT OF REVENUE ADMINISTRATION, MUNICIPAL SERVICES DIVISION, PO BOX 487, CONCORD, NH 03302-0487.

Contact Person: David N. Gomez
(Print/type)

Note office hours: Monday - Friday 7 a.m. - 4 p.m.

See Instructions beginning on page 7 of this set as needed.

Copy from 9/2/01, 2001
 Cinc 9/2/01 11:17
 ASSESSED VALUATION By CITY/TOWN

LAND BUILDINGS	Lines 1 A, B, C, & D List all improved and unimproved land - include wells, septic & paving. Lines 2 A, B, & C List all buildings.	NUMBER OF ACRES		
1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A, 3B & 4				
A. Current Use (At Current Use Values) RSA 79-A (See Instruction # 1)		6,417.50	\$	939,300
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B		0	\$	0
C. Residential Land (Improved and Unimproved Land)		16,807.80	\$	409,074,843
D. Commercial/Industrial Land (DO NOT Include Public Utility Land)		2,774.88	\$	64,995,900
E. Total of Taxable Land (Sum of Lines 1.A + 1.B + 1.C + 1.D)		26,000.18	\$	475,010,043
F. Tax Exempt & Non-Taxable Land (\$34,041,500)		2,183.32		

2. VALUE OF BUILDINGS ONLY - Exclude Amount Listed on Lines 3A, 3B & 4			\$	
A. Residential				1,014,384,100
B. Manufactured Housing as defined in RSA 674:31			\$	16,201,000
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)			\$	237,311,400
D. Total of Taxable Buildings (Sum of lines 2.A + 2.B + 2.C)			\$	1,267,896,500
E. Tax Exempt & Non-Taxable Buildings (\$ 68,740,600)				

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition)			\$	
A. Public Utilities (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)				10,809,300 26,806,100
B. Other Public Utilities (Total of Section B & C from Utility Summary)			\$	82,800

4. MATURE WOOD and TIMBER RSA 79:5			\$	0
---	--	--	----	---

5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1.E + 2.D + 3.A + 3.B + 4)			\$	1,759,798,643 1,759,795,443
--	--	--	----	---

6. Improvements to Assist Persons with Disabilities RSA 72:37 - a	Total # <input type="checkbox"/> granted Actual amount granted \$ _____		\$	+ 3,200 0
--	--	--	----	-------------------------

7. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each) (See Instruction # 2)	Total # <input type="checkbox"/> granted		\$	0
--	--	--	----	---

8. Water and Air Pollution Control Exemptions RSA 72:12 - a	Total # <input type="checkbox"/> granted Actual amount granted \$ _____		\$	0
--	--	--	----	---

9. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, & 8) This figure will be used for calculating the total equalized value for your municipality.			\$	1,759,798,643 1,759,795,443 + 3,200
---	--	--	----	---

9a. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES <i>(Carried forward from page 2 line 9.) This figure will be used for calculating the total equalized value for your municipality.</i>	\$ 1,759,795,643 1,759,795,443 + 320
10. Blind Exemption RSA 73:37 Total # <input type="text" value="17"/> granted Actual amount granted \$ _____	\$ 255,000
11. Elderly Exemption RSA 72:39-a & b Total # <input type="text" value="186"/> granted	\$ 12,523,170
12. Disabled Exemption RSA 72:37-b Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
13. Wood-Heating Energy Systems Exemption RSA 72:70 Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
14. Solar Energy Exemption RSA 72:62 Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
15. Wind Powered Energy Systems Exemption RSA 72:66 Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
16. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV <i>(Amounts in excess of \$150,000 exemption)</i> Total # <input type="text" value="0"/> granted	\$ 0
17. TOTAL DOLLAR AMOUNT OF EXEMPTIONS <i>(Sum of Lines 10 thru 16)</i>	\$ 12,778,170
18. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED <i>(Line 9a minus Line 17)</i>	\$ 1,747,020,473 1,747,017,273 + 3,200
19. Less Public Utilities <i>(Line 3A) DO NOT include the value of OTHER public utilities listed in Line 3B.</i>	\$ 16,809,300 16,806,100 + 3,200
20. NET VALUATION WITHOUT UTILITIES ON WHICH TAX RATE FOR STATE EDUCATION TAX IS COMPUTED <i>(Line 18 minus Line 19)</i>	\$ 1,730,211,173 ✓

UTILITY SUMMARY: ELECTRIC, GAS, OIL, PIPELINE, WATER & SEWER RSA 83-F

List by individual company/legal entity the valuation of operating plants employed in the production, distribution and transmission of electricity, gas pipeline, water and petroleum products. Include ONLY the names of the companies listed on the Instruction Sheets. (See Instruction # 3)

SECTION A: LIST ELECTRIC COMPANIES, GENERATING PLANTS, ETC. (Attach additional sheet if needed.) (See Instruction # 4)	2001 VALUATION
Granite State Electric Co.	\$ 76,100
Public Service Co. of New Hampshire	\$ 13,043,600
New Hampshire Electric Cooperative, Inc.	\$ 1,247,600
	\$
	\$
A1. TOTAL OF ALL ELECTRIC COMPANIES LISTED IN THIS SECTION (See Instruction #4 for the names of the limited number of companies)	\$ 14,367,300 ^{14,367,300} _{x 3} = 14,364,100

GAS, OIL & PIPELINE COMPANIES	
Energy North, Inc.	\$ 1,529,600
	\$
	\$
A2. TOTAL OF ALL GAS, OIL & PIPELINE COMPANIES LISTED. (See Instructions #4 for the names of the limited number of companies)	\$ 1,529,600

WATER COMPANIES	
BA-Association	\$ 45,500
Pennichuck Water Works, Inc.	\$ 556,200
Pennichuck East Utilities, Inc.	\$ 310,700
A3. TOTAL OF ALL WATER COMPANIES LISTED. (See Instructions #4 for the names of the limited number of companies)	\$ 912,400

GRAND TOTAL VALUATION OF ALL A UTILITY COMPANIES. (Sum of Lines A1, A2, and A3) This grand total of all sections must agree with the total listed on page 2, line 3A.	\$ 16,806,100 ^{16,809,300} _{x 3}
--	---

SECTION B: LIST OTHER UTILITY COMPANIES (Exclude telephone companies). (Attach additional sheet if needed.) (See Instruction # 5)	2001 VALUATION
NFS Savings Bank FSB	\$ 55,000
Cooper, John R. & Edward C (Autumn Woods)	\$ 27,800
	\$
	\$
TOTAL OF ALL OTHER COMPANIES LISTED IN THIS SECTION B. (See Instruction # 5 for the names of the limited number of companies)	\$ 82,800

SECTION C: TOTAL VALUATION OF ALL OTHER UTILITY COMPANIES NOT LISTED IN

2001
VALUATIONSECTION A OR SECTION B. (Attach additional sheet with detail listing and check this box)

\$

TAX CREDITS	LIMITS	NUMBER OF INDIVIDUALS	ESTIMATED TAX CREDITS
Paralegic and double amputees owning specially adapted homesteads with V.A. assistance. RSA 72:36-a	Unlimited	1	EXEMPT
Totally and permanently disabled veterans, their spouses or widows, and the widows of veterans who died or were killed on active duty. RSA 72:35	\$700 / \$1,400		\$ 42,000
Other war service credits. RSA 72:28	\$50 / \$100		\$ 97,700
TOTAL NUMBER AND AMOUNT			\$ 139,700

TAX INCREMENT FINANCING DISTRICTS RSA 162-K (See page 11 for instructions)	TIF#1	TIF#2	TIF#3	TIF#4
Date of Adoption	NONE			NONE
Original assessed value	\$	\$	\$	\$
+ Unretained captured assessed value	\$	\$	\$	\$
= Amounts used on page 2 (tax rates)	\$	\$	\$	\$
+ Retained captured assessed value	\$	\$	\$	\$
Current assessed value	\$	\$	\$	\$

LIST REVENUES RECEIVED FROM PAYMENTS IN LIEU OF TAXES <i>Amounts listed below should not be included in assessed valuation column on page 2.</i>	MUNICIPALITY	LIST SOURCE(S) OF PAYMENT In Lieu of Taxes
State and Federal Forest Land, Recreation, and/or Flood Control Land from MS-4, acct. 3356 & 3357.	\$ 2,364	Forest Land
Other from MS-4, acct. 3186	\$ 45,500	RSA 72:23-e, k, n
Other from MS-4, acct. 3186	\$	

EXCAVATION ACTIVITY TAX Per RSA 72-B:12	MONIES RECEIVED (From MS-4, Page 1)	VALUATION OF PIT AREA(S)
<i>The valuation amounts listed in this section must not be included in the assessed valuation column on page 2</i>	\$ 2,682.73 (00)	<i>120,100 - 50,400 = 69,700</i> \$ 75,400 * (01)

*No change to this NB
Assessment Land Tabl

ELDERLY EXEMPTION REPORT - RSA 72:39-a

NUMBER OF APPLICANTS WITH INITIAL APPLICATION FOR ELDERLY EXEMPTION FOR CURRENT YEAR			TOTAL NUMBER OF INDIVIDUALS GRANTED AN ELDERLY EXEMPTION FOR THE CURRENT YEAR & TOTAL AMOUNT OF EXEMPTION GRANTED			
AGE	#	AMOUNT PER INDIVIDUAL	AGE	#	MAXIMUM ALLOWABLE EXEMPTION AMOUNT	TOTAL ACTUAL EXEMPTION AMOUNT
65 - 74	6	\$ 60,000	65 - 74	79	\$ 4,740,000	\$ 4,413,600
75 - 79	2	\$ 75,000	75 - 79	42	\$ 3,150,000	\$ 2,672,770
80+	0	\$ 100,000	80+	65	\$ 6,500,000	\$ 5,436,800
			TOTAL	186	\$ 14,390,000	\$ 12,523,170

CURRENT USE REPORT - RSA 79-A

	TOTAL # ACRES RECEIVING CURRENT USE ASSESSMENT	OTHER CURRENT USE STATISTICS	TOTAL # OF ACRES
FARM LAND	550	RECEIVING 20% RECREATION ADJUSTMENT	297.50
FOREST LAND	4,007	REMOVED FROM CURRENT USE DURING CURRENT YEAR	44.79
FOREST LAND with DOCUMENTED STEWARDSHIP	34.5		
UNPRODUCTIVE LAND	774		TOTAL #
WET LAND	1,052	TOTAL # OF OWNERS IN CURRENT USE	186
TOTAL	6,417.50	TOTAL # OF PARCELS IN CURRENT USE	267

CONSERVATION RESTRICTION ASSESSMENT REPORT - RSA 79-B

	TOTAL # ACRES RECEIVING CONS. RES. ASSESSMENTS	OTHER CONSERVATION RESTRICTION ASSESSMENT STATISTICS	TOTAL # OF ACRES
FARM LAND		RECEIVING 20% RECREATION ADJUSTMENT	
FOREST LAND		REMOVED FROM CURRENT USE DURING CURRENT YEAR	
FOREST LAND with DOCUMENTED STEWARDSHIP			
UNPRODUCTIVE LAND			TOTAL #
WET LAND		TOTAL # OF OWNERS IN CONSERVATION RESTRICTION	NONE
TOTAL	NONE	TOTAL # OF PARCELS IN CONSERVATION RESTRICTION	NONE

DISCRETIONARY EASEMENTS - RSA 79-C

TOTAL # OF ACRES IN DISCRETIONARY EASEMENTS	TOTAL # OF OWNERS GRANTED DISCRETIONARY EASEMENTS	DESCRIPTION OF DISCRETIONARY EASEMENTS GRANTED: (i.e.: Golf Course, Ball Park, Race Track, etc.)
129	1	¹ Golf Course & remaining open lan
		2.
		3.
		4.

Village District: DERRY

LAND BUILDINGS	Lines 1 A, B, C, & D List all improved and unimproved land - include wells, septic & paving. Lines 2 A, B, & C List all buildings.	NUMBER OF ACRES	2001 ASSESSED VALUATION By CITY/TOWN
1. VALUE OF <u>LAND ONLY</u> - Exclude Amount Listed in Lines 3A, 3B & 4			
A. Current Use (At Current Use Values) RSA 79-A (See Instruction # 1)			\$ 376,400
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B			\$ 0
C. Residential Land (Improved and Unimproved Land)			\$ 236,985,143
D. Commercial/Industrial Land (DO NOT Include Public Utility Land)			\$ 62,219,000
E. Total of Taxable Land (Sum of Lines 1.A + 1.B + 1.C + 1.D)			\$ 299,580,543
F. Tax Exempt & Non-Taxable Land (\$18,310,300)			

2. VALUE OF <u>BUILDINGS ONLY</u> - Exclude Amount Listed on Lines 3A, 3B & 4			
A. Residential			\$ 598,289,500
B. Manufactured Housing as defined in RSA 674:31			\$ 13,748,500
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)			\$ 234,754,500
D. Total of Taxable Buildings (Sum of lines 2.A + 2.B + 2.C)			\$ 846,792,500
E. Tax Exempt & Non-Taxable Buildings (\$ 58,652,200)			

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition) within District			
A. Public Utilities (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)			\$ 14,992,800
B. Other Public Utilities (From Sections B & C from Utility Summary)			\$ 0

4. MATURE WOOD and TIMBER RSA 79:5			\$ 0
5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1.E + 2.D + 3.A + 3.B + 4) This figure represents the gross sum of all taxable property in your municipality.			\$ 1,161,365,843
6. Improvements to Assist Persons with Disabilities RSA 72:37 - a	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____		\$ 0
7. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each) (See Instruction # 2)	Total # <input type="text" value="0"/> granted (See Instruction # 2)		\$ 0
8. Water and Air Pollution Control Exemptions RSA 72:12 - a	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____		\$ 0
9. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, & 8) This figure will be used for calculating the total equalized value for your municipality.			\$ 1,161,365,843

9a. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Carried forward from page 7) This figure will be used for calculating the total equalized value for your municipality.		\$	1,161,365,843
10. Blind Exemption RSA 73:37	Total # <input type="text" value="9"/> granted Actual amount granted \$ <u>135,000</u>	\$	135,000
11. Elderly Exemption RSA 72:39-a & b	Total # <input type="text" value="137"/> granted	\$	8,872,370
12. Disabled Exemption RSA 72:37-b	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$	0
13. Wood-Heating Energy Systems Exemption RSA 72:70	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$	0
14. Solar Energy Exemption RSA 72:62	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$	0
15. Wind Powered Energy Systems Exemption RSA 72:66	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$	0
16. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV (Amounts in excess of \$150,000 exemption)	Total # <input type="text" value="0"/> granted	\$	0
17. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 10 thru 16)		\$	9,007,370
18. NET VALUATION ON WHICH THE TAX RATE FOR VILLAGE DISTRICT IS COMPUTED (Line 9a minus Line 17)		\$	1,152,358,473

Village District: East Derry Fire Precinct

LAND BUILDINGS	Lines 1 A, B, C, & D List all improved and unimproved land - include wells, septic & paving. Lines 2 A, B, & C List all buildings.	NUMBER OF ACRES	2001 ASSESSED VALUATION By CITY/TOWN
1. VALUE OF <u>LAND ONLY</u> - Exclude Amount Listed in Lines 3A, 3B & 4			
A. Current Use (At Current Use Values) RSA 79-A (See Instruction # 1)			\$ 562,900
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B			\$ 0
C. Residential Land (Improved and Unimproved Land)			\$ 172,089,700
D. Commercial/Industrial Land (DO NOT Include Public Utility Land)			\$ 2,776,900
E. Total of Taxable Land (Sum of Lines 1.A + 1.B + 1.C + 1.D)			\$ 175,429,500
F. Tax Exempt & Non-Taxable Land (\$ 15,731,200)			

2. VALUE OF <u>BUILDINGS ONLY</u> - Exclude Amount Listed on Lines 3A, 3B & 4			
A. Residential			\$ 416,094,600
B. Manufactured Housing as defined in RSA 674:31			\$ 2,452,500
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)			\$ 2,556,900
D. Total of Taxable Buildings (Sum of lines 2.A + 2.B + 2.C)			\$ 421,104,000
E. Tax Exempt & Non-Taxable Buildings (\$ 10,088,400)			

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition) within District			
A. Public Utilities (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)			\$ 1,813,300
B. Other Public Utilities (From Sections B & C from Utility Summary)			\$ 82,800

4. MATURE WOOD and TIMBER RSA 79:5			\$ 0
5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1.E + 2.D + 3.A + 3.B + 4) This figure represents the gross sum of all taxable property in your municipality.			\$ 598,429,600
6. Improvements to Assist Persons with Disabilities RSA 72:37 - a		Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
7. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each)		Total # <input type="text" value="0"/> granted (See Instruction # 2)	\$ 0
8. Water and Air Pollution Control Exemptions RSA 72:12 - a		Total # <input type="text" value="0"/> granted Actual amount granted \$ _____	\$ 0
9. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, & 8) This figure will be used for calculating the total equalized value for your municipality.			\$ 598,429,600

9a. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES <i>(Carried forward from page 7) This figure will be used for calculating the total equalized value for your municipality.</i>	\$ 598,429,600
10. Blind Exemption RSA 73:37	Total # <input type="text" value="8"/> granted Actual amount granted \$ 120,000 120,000
11. Elderly Exemption RSA 72:39-a & b	Total # <input type="text" value="49"/> granted 3,650,800
12. Disabled Exemption RSA 72:37-b	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____ 0
13. Wood-Heating Energy Systems Exemption RSA 72:70	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____ 0
14. Solar Energy Exemption RSA 72:62	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____ 0
15. Wind Powered Energy Systems Exemption RSA 72:66	Total # <input type="text" value="0"/> granted Actual amount granted \$ _____ 0
16. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV <i>(Amounts in excess of \$150,000 exemption)</i>	Total # <input type="text" value="0"/> granted 0
17. TOTAL DOLLAR AMOUNT OF EXEMPTIONS <i>(Sum of Lines 10 thru 16)</i>	\$ 3,770,800
18. NET VALUATION ON WHICH THE TAX RATE FOR VILLAGE DISTRICT IS COMPUTED <i>(Line 9a minus Line 17,</i>	\$ 594,658,800

CABLE ADVISORY COMMITTEE

The Derry Cable Advisory Committee is very pleased to announce the opening of Derry Community Television's (Cable Channel 17) new studio in the lower level of the new Municipal Center.

Over the past year, C17 has continued to televise every Town Council meeting and budget workshop, as well as Planning and Zoning Board meetings. In addition, C17 has provided television coverage for special town events including Derryfest, the Memorial Day Parade, the Holiday Parade, the Miss Derry pageant, and the opening of the new Municipal Center in April 2002. A special "thank you" goes out to Cable Committee members, to some of the most dedicated volunteers in town, and to station administrator Barbara Ellingwood and technician Chris Martin for making it all happen.

With our new studio completed, our funding through franchise fees guaranteed for several years, and a capital plan in place to ensure adequate equipment, now is the time to put the Community in Derry Community Television. This is your station, your studio. We can make it great. Interested in participating in the broadcast of a meeting or special event? Come on down, or call station administrator Barbara Ellingwood. No experience is necessary; we will train you. Have an idea for a show? The crew at C17 will work with you to make it a reality. Just curious and want to know more? Call or visit the studio.

This has been an exciting, sometimes stressful, but very rewarding year for the Cable Advisory Committee. In addition to providing budget, policy and operational oversight, committee members dedicated countless hours to planning, packing, moving, and setting up the new studio. Thank you very much to Vice-Chair, Bob Letourneau; Secretary, James Turner; Treasurer, Roy Feinauer, and committee members Susan Bruno, Janet Conroy, Bernie Resnick, Jim Richardson, and Roberta Robic.

Last, but far from least, are technician Chris Martin and administrator Barbara Ellingwood. Chris spends countless hours behind the scenes setting up and maintaining equipment for every special event, and makes it all look easy. As for Barbara, there are not enough words to describe what Barb is to C17. Simply put, Barbara Ellingwood IS Derry Community Television. She can help you get a show on the air, or a notice on the community bulletin board, train you on the equipment, or just answer any questions you may have. Her enthusiasm is contagious, and she makes volunteering at C17 fun.

The Derry Cable Advisory Committee meets the second Monday of every month, 7:30 PM in the C17 studio, in the lower level of the Municipal Center. The public is welcome.

Respectfully Submitted,
Sandy Hopfgarten, Chair

**CODE ENFORCEMENT
BUILDING – ZONING – HEALTH DEPARTMENTS**

This past construction season continues the trend of fewer housing starts than previous years along with a corresponding increase in construction of additions and remodeling projects.

Commercial and industrial activity continued at a brisk pace although not at the record levels of the previous year. Many of the projects permitted in 2001 continue to keep departmental personnel very busy with the required inspections.

The department continues to respond to zoning issues and health related complaints which require inspection, notification and monitoring.

The duties of the Health Department involve the inspection of food service establishments, twice yearly, inspection of day cares and foster homes, investigation of health related complaints, and transport of suspected rabies and West Nile specimens to the State lab for testing. This year the State Public Health Department is only testing blue jays and crows for the West Nile virus in order to track the spread of the disease. Citizens can call our office at 432-6148 to report dead birds and arrange for pickup.

Again, I would like to extend my thanks to the other Town Departments for their continued assistance and to my staff for a job well done. Fred Kelly, Assistant Building Inspector/Health Officer, Gloria Hebert, Administrative Secretary and Virginia Rioux, Secretary/Receptionist.

Respectfully Submitted,

Robert S. Mackey

Director Code Enforcement

**OFFICE OF THE BUILDING INSPECTOR
PERMITS**

TYPE OF PERMIT	NUMBER ISSUED	CONSTRUCTION COSTS	PERMIT FEES
Single Family	<u>45</u>	<u>5,654,300.</u>	<u>\$ 41,369.00</u>
Industrial	<u>10</u>	<u>1,348,100.</u>	<u>11,595.00</u>
Multi Family	<u>10 units</u>	<u>650,000.</u>	<u>4,820.00</u>
Commercial	<u>42</u>	<u>4,794,000.</u>	<u>29,516.00</u>
Garages	<u>73</u>	<u>1,633,100.</u>	<u>9,359.00</u>
Swimming Pools	<u>73</u>	<u>460,000.</u>	<u>2,460.00</u>
Renewals	<u>4</u>	<u></u>	<u>70.00</u>
Wells	<u>58</u>	<u></u>	<u>1,450.00</u>
Electrical	<u>543</u>	<u>1,113,550.</u>	<u>9,581.15</u>
Plumbing	<u>151</u>	<u>619,000.</u>	<u>2,283.00</u>
Utility Buildings	<u>114</u>	<u>187,800.</u>	<u>2,900.00</u>
Mobile Homes	<u>16</u>	<u>508,000.</u>	<u>1,635.00</u>
Razing	<u>13</u>	<u></u>	<u>140.00</u>
Signs	<u>43</u>	<u></u>	<u>1,966.15</u>
Additions/Remodeling	<u>378</u>	<u>4,705,000.</u>	<u>26,754.00</u>
Masonry/Chimneys	<u>12</u>	<u>12,100.</u>	<u>125.00</u>
Failed & New Septics	<u>142</u>	<u></u>	<u>7,075.00</u>
Town Facilities	<u>4</u>	<u></u>	<u></u>
Modular Classrooms	<u>4</u>	<u></u>	<u>45.00</u>
TOTALS.....	<u>1735</u>	<u>\$21,863,300.</u>	<u>\$153,143.30</u>

Total ZBA Revenues \$6,769.55
 Total Health Revenues 7,300.00
 Miscellaneous 56.00
 Total Revenues \$167,268.85

Respectfully Submitted,

Robert E. Mackey
 Code Enforcement Director

COMMUNITY DEVELOPMENT

After three very busy years fiscal year 2002 saw a slight slow down in the amount of activity for the department reflecting the overall slowdown of the national economy. We continued to see proposals for small commercial and owner-occupied retail stores as well as small subdivisions of five lots or less which are permitted under the Growth Management Ordinance.

This year we expanded our review process by the town's Technical Review Advisory Committee to include subdivision applications as well as commercial projects. I would like to take this opportunity to thank Bob Mackey and Fred Kelley of the Code Enforcement Office, Scott Jackson and Diana Nault of the Fire Prevention Office, George Feole and Vincent Byron of the Police Department, Mark L'Heureux and Jean Kennamer of the Public Works Department, Barry Phillips of the East Derry Fire Department, and Paul Dionne, Chairman of the Derry Conservation Commission for their assistance.

The Department, working closely with the Planning Board, completed revisions to both the Derry Zoning Ordinance and Land Development Control Regulations (LDCR). In September the LDCR's were adopted by the Board. Additionally, in February the Planning Board approved and the Town Council adopted an Impact Fee Ordinance. This ordinance legally allows the Planning Board, as a condition of approval of any new development, subdivision or site plan, to require a developer to pay a fair share contribution for off-site improvements as a result of the developments' impact. I would like to thank our Town Attorney Ed Boutin for his assistance in drafting the ordinance.

The Department continues to work with the Planning Board and the Southern New Hampshire Planning Commission (SNHPC) on finalizing the Master Plan Update. Hopefully it will be completed and ready for adoption by Fall 2002. We also are involved in continuous meetings with the NH-DOT on the Route 93 widening and Exit 4A projects as well as participate as a member of the Greater Derry Area Health and Safety Council.

This past year the Department worked very closely with the Derry Economic Development Corporation (DEDC). In partnership with the DEDC some exciting projects were completed and some remain in progress through the DEDC. This will help in expanding Derry's tax base as well as create jobs and assist in the continued revitalization of our Downtown Business District. I would like to thank Cheri Crawford for her assistance to the Community Development Department and look forward to working with the DEDC on future economic development projects.

Toward the end of the year the Town of Derry was selected as a pilot community by the Office of State Planning in conjunction with the New Hampshire Department of Transportation (NH-DOT); the New Hampshire Department of Environmental Services (NH-DES); the US Department of Environmental Protection Agency (EPA); and the New Hampshire Regional Planning Commissions to study the future growth impact of the Interstate 93 widening from the Massachusetts state line to Concord. The Town will receive a report by the State Planning Office making recommendations to help guide the community and evaluate our development policies and regulations.

Finally, we continue our weekly staff assistance to the Planning Board and I would like to thank all the Planning Board members for their continued support and assistance. In particular, I would like to acknowledge our Chairman, Dave Nelson, for going "above and beyond" in his contribution to the Department and Planning Board. Also, I would like to commend Jeanne Owen for her continued hard work and dedication to the Department and Planning Board.

In closing, we sadly had to say goodbye to our "beloved" trailer on Fordway, but also greatly welcomed our new offices in the new municipal center!

The Community Development Department which now includes planning, zoning, code enforcement and health looks forward to providing continued service to the community.

Respectfully submitted,
George Storas, Director
Community Development

CONSERVATION COMMISSION

I am happy to report that the 85-acre Corneliusen property on English Range Road was officially purchased August 8, 2002. This project was a process that took a little over 3 years to complete. It was an extremely complicated deal that could not have happened without the assistance of a vast number of people. The Trust for Public Land was invaluable with their experience & expertise helping us piece this puzzle together. Julie Iffland of TPL was the person always there with suggestions to help us with every problem along the way. Tracy Degnan of The Rockingham County Conservation District is a professional grant writer. It was our fortune to have used her services, as we were successful in receiving grants for this project as follows: Land & Community Heritage Investment Program (LCHIP), \$125,000.00; Land & Water Conservation Fund (LWCF), \$100,000.00; Farm Protection Program (FPP), \$95,000.00. The Derry Town Council continues to see the benefit of preserving open space & they supported us every step of the process. In addition, a citizens group, Save Our Neighborhoods, was formed to help finance this project & their hard work & fundraising was an important piece in this puzzle. We also received a generous cash donation from Parkland Medical Center That served both the Town & the hospital. It helped us reach our cash goal to purchase the property, as well as enabled Parkland to proceed with a much-needed addition to the hospital. Two neighborhood families, the Rugh's & Lund's purchased some of the land, subject to conservation easement. Phil Ferdinando, of J&F Farm will use a large amount of the land for agriculture. In addition, Phil & his family agreed to protect 30 acres of his property adjoining the property. Lastly, the members of the Commission were always there to volunteer countless hours needed to see this plan completed.

Site walks were conducted each & every month throughout the year. We as a group feel it is important to do site walks for each plan presented; as detailed as the engineering plans are, seeing each lot helps us get the full picture of each planned development.

We continue to participate in Derryfest each year, as we see it as a place to inform Derry citizens of our ongoing work to keep the water quality in town high, as well as protect open space in town, for the betterment of Derry.

Elections were held in April. Elected officers are: Chairman, Paul Dionne; Vice-Chairman, John Dooney; Secretary, Bill Hoyt; Treasurer, Maraget Ives. We are fortunate that Albert Doolittle continues as an active regular member. The alternates are: Eleanor Sarcione, Alan Grinnell & we welcome Dennis Wiley as a new alternate member. Dennis has been a hard working volunteer of the Commission for many years. We are also fortunate to have Mike Relf as our Town Council representative.

Scouting activities continue to help the Commission improve conservation lands for the Town. Tyler Hitter, Troop 402, completed the handicap garden spot at The Broadview Farm Conservation Area. Brandon Watson, also of Troop 402, completed another leg of a trail loop, as well as an observation platform overlooking a marshy area of Bliss Farm Conservation land, which this property abuts. Michael LaFond, also of Troop 402, restored the old stone lined dug well at Broadview, allowing gardeners having a plot at the Broadview Community Garden area to water their plants without having to cart water to the site. Cub Scout Pack 402 continued in their ambitious projects: this year they designed & constructed a 2-seat latrine at the camping area. It is a site to behold!

Our meetings are held the second Monday of each month at 7:30 PM, in the third floor meeting room of the Derry Municipal Center. All regular meetings are open to the public

Respectfully submitted,

Paul Dionne
Chairman

DERRY ECONOMIC DEVELOPMENT CORPORATION

As a private non-profit Economic Development Corporation, our mission is to create jobs in Derry and expand the commercial and industrial tax base. We provide assistance to companies starting up, expanding or relocating to Derry. The DEDC offers a variety of services ranging from basic help with business plans to assistance with financing and permitting.

Our latest efforts involve the development of retail / office space in the downtown area. We are assisting in the redevelopment of the train depot. The new steakhouse will be an economic boom for the downtown. We have assisted the owners with financing, planning and construction. The steakhouse will create over 25 new jobs, again strengthening our economy. All businesses in the area will benefit from a vital and thriving downtown.

We have already made a substantial financial investment into the downtown. We now own one lot in the middle of Town and have a purchase and sales agreement on two others. We are currently the Master Tenant in a building that has been under utilized and will invest thousands to bring professionals into the area.

We have an impressive list of developers that are looking to do projects in Derry. They are in need of the right land to build for clients they represent.

We continue to work proactively to encourage positive development of our commercial and industrial properties. Cooperation with all agencies involved with development in Derry is essential. It is with this philosophy that the DEDC looks forward to being a part of Derry's future.

Respectfully submitted,

Cheri Crawford

Executive Director

DERRY HOUSING AND REDEVELOPMENT AUTHORITY

The Housing Authority had an unusual turnover of Commissioners this fiscal year, due to one term expiration and one resignation. Michael Gill declined to apply for an extension after ably serving some eight years. He was replaced by Mary Noonan, who has volunteered many hours. Mrs. Noonan gained valuable experience as chair of our Resident Advisory Committee. James Barton, who is very active in senior projects, was appointed to fill the vacancy created by Kathy Galvin. The remaining members are Wilma Willson, Chairperson; Carol Gaeta, Vice-Chairperson; and Arthur "Bud" Evans, III, Secretary/Treasurer. Our Commissioners have renewed our commitment to make our redevelopment resources available to viable projects in the downtown area, in conjunction with local development organizations, banks and individuals.

Our portfolio of owned units has undergone some capital improvements in addition to a continuing maintenance program. The building obtained from the U.S. Department of Housing and Urban Development at the bargain price of one dollar (\$.1.00) at 12 Peabody Road is leased to and capably managed by the nonprofit Vintage Grace. It was necessary to replace the heating and air conditioning system. In addition to being Derry's only assisted living facility, it was necessary to add a large handicapped accessible room to accommodate an adult day care facility. New roofs and new balconies have been installed on two of our four-unit apartment buildings. Some ninety five percent of our materials are purchased locally. Our units are predominately occupied by senior citizens, with one or two handicapped individuals.

Our Rental Assistance Program, commonly referred to as "Section 8", is an ongoing challenge to obtain more assistance funding to locate affordable units in the private sector. DHRA currently has an application with the national housing authority, HUD, for additional rental vouchers. These vouchers permit us to reduce our waiting list of Derry residents who are in temporary housing with friends or relatives. Once a voucher is available we share monthly payments for safe, sanitary and affordable housing. The Resident Advisory Committee meets on a regular basis, and provides insight on their perspective of how DHRA can best assist them. Although a high percentage of our assistance goes to Derry's senior citizens, we make a concerted effort to help younger families upgrade their income to become self-sufficient.

As I am retiring this year, I want to thank all of the town officials and employees for their wonderful assistance and support.

Respectfully submitted,

Vernon E. Kelley

Executive Director

DERRY MAIN STREET CORPORATION

Main Street is a philosophy program and proven comprehensive approach to downtown revitalization. It is used in over 1668 cities and towns in 43 states across the nation. By carefully integrating four points into a practical downtown management strategy, a local program will produce fundamental changes in a community's economic base.

Organization involves building a Main Street framework that is well represented in the community.

The Derry Main Street Board of Directors are:

Joseph Bucchino, Executive Director
William Parnell, President, Parnell & Mackey
Paul Hopfgarten, Perk n Elma Life Science Products
Shawna DeFrancesco
Wilma Willson, Secretary, Prudential Verani
Real Estate
Beverly Ferrante, Amerisports
Diane Masessa, Derry News
Betty Williams, Haven of Hope
Derry Main Street Young Volunteers

Ron Darois, Daren's Music
Gordon Graham, Vice President,
Soule, Leslie Kidder
Bob Haley
Linda Spear, Linda's Stencil & Gifts
Al Marcelle, Professional Appraisal
Association
Kathy Pender, Elliot Hospital,
Treasurer

Promotion creates excitement and encourages customer traffic in the downtown area. It markets an enticing image to shoppers, investors, and visitors. The goal is to promote downtown as a destination. Along with partners, the Derry Main Street Corporation is involved in:

Trick or Treat on Main Street
Derryfest
Special Events
Downtown Clean-up & other
Beautification projects
Farmers Market

Movies on Main Street
Winter Holiday Celebration
Holiday Parade
Heritage Tourism Promotions
Business Promotions

Design enhances the attractiveness of the business district. Improvements result in a reinvestment or public and private dollars to downtown. The Derry Main Street Corporation provides: Assisting Town Council to complete Streetscape in downtown; façade and sign design services to merchants and building owners; input on zoning improvements; input on Historic Preservation.

Economic Restructuring involves analyzing current market forces to develop long-term solutions. Recruiting new businesses, creatively converting unused space for new uses, and sharpening the competitiveness of traditional merchants. The Derry Main Street Corporation offers a Matching Grant Program for facades and signs. This year we are undertaking a Market Analysis of the downtown to provide us with the tools to shape business expansion and recruitment.

We continue to remain focused on helping to keep our Main Street beautiful and to attract more people to downtown and take advantage of the variety of opportunities there.

Thank you for your support of Derry Main Street Corporation.

Respectfully submitted,
Joseph Bucchino
Executive Director

DERRY PUBLIC LIBRARY

The library was very busy this year. Almost 146,500 people visited. They borrowed 213,863 books and other materials, an increase of 11,889 or 5.9%. We added 8,171 books and other materials to the collection, bringing the total to 91,891. The librarians answered 15,910 questions. Over 2,402 people received new library cards, bringing the total number of cardholders to 23,317. For more statistics about the library, the New Hampshire Public Library Annual Report is available at the library.

There were many staff changes this year. Joining us were Theresa Bertolami, Children's Room Aid; Susan Brown, Adult Reference Librarian; Jean Cabaup, Library Technician; Elizabeth Clemons, Library Assistant I; Fontaine Epler, Page & Technical Services Clerk; Nick Hagianis, Page; John Murrey, Jr., Maintenance Supervisor; David Shanteler, Custodian; Pamela Stohrer, Library Assistant I; and Marilyn Thornhill, Technical Services Clerk. Barbara Wallace was promoted to Library Assistant II; Meryle Zusman was promoted Technical Services Assistant; and Jack Robillard was promoted to Adult Reference Librarian.

We were sorry to see Mark Murphy, Marilyn Thornhill, Jennifer Byrne, Meredith Byrne, Tina Mentus, Hillary Zusman, Sonya Detwiler, and Kathy Urso resign.

In March Pat MacEachern was elected Trustee and Melissa Cormier was re-elected to a second term. We were sorry to see Barbara Ellingwood leave the Board, but were very pleased when she was appointed to fill the vacancy left when Charles Dent resigned.

The Board of Trustees meets the 3rd Monday of each month at 7 P. M. The public is welcome. Meeting minutes and other documents are available at the library.

The Children's Department had a busy year. The department offered five 6-week preschool story times for ages 2 – 5 ½ years of age. Over 3,800 children attended 164 story times. The theme for the Summer Reading Program was "Octopi Your Mind – Read." Children attended craft classes, story times, and games. A professional magician and a storyteller puppeteer entertained children in MacGregor Park.

The book discussion group celebrated its first anniversary this year. The discussion is very informal and all adults are welcome whether they have read the book or not.

We have added several new databases to our growing collection. They include "Issues and Controversies" from Facts on File and "Learn-A-Test. These databases are available at the library on the Internet. You must have a valid Derry Public Library card to access them on the Internet.

All our databases, and a wealth of other information, are available from the comfort of your home or office at www.derry.lib.nh.us. Visit often. If you do not have Internet access come to library and use ours as 9,017 people did this year.

Robert F. Youngberg
Library Director

FIRE DEPARTMENT, AMBULANCE SERVICE AND EMERGENCY MANAGEMENT

It is has been another busy and productive year at the Fire Department. Several pieces of apparatus were upgrade or replaced. Almost all of our emergency response apparatus is well within NFPA guidelines. We have a vehicle replacement plan that allows us to purchase apparatus when needed without having a substantial impact on the budget. We continue to follow an overall strategic plan that guides us in critical areas such as staffing levels, equipment purchasing, and facility replacement. Solid planning has allowed us to keep up with the demand for diverse services as a result from the rapid growth of the community. I am pleased to note that in spite of the increased demand for emergency services the fire budget actually decreased in fiscal year 2003.

The Ambulance Service had a great year. After two years of hard work and effort, the Commission on Accreditation of Ambulance Services (CAAS) awarded us with the coveted and nationally recognized ambulance service accreditation. Derry's Ambulance Service is the only fire-based EMS department on the East Coast to achieve this "Gold Standard" designation. A Paramedic Bicycle Program (Bike Medics) was put in place and two new advanced protocols have been added, allowing our EMS staff the ability to save lives regardless of the situation or terrain. Our ambulance call volume has increased dramatically which increased revenues significantly. If this activity level continues the Ambulance Service will become self-funding for the first time since its inception in 1970.

Emergency Management received a complete overhaul. It is now located in the new Municipal Center. It is a very high quality facility, with some state-of-the-art equipment including a new community notification system that is first of its kind in the State. The Emergency Operations Center (EOC) will be fully operational by September 1st 2002. A Local Emergency Planning Commission (LEPC) will be established in the fall. Our Emergency Response plan has been updated and registered with the State Emergency Management Agency. Our Department staff members have received additional training on Biological and Chemical terrorism through the regional haz-mat district. We are confident in the capabilities of our Town's response personnel to handle potential incidents.

I want to thank the men and women of the Derry Fire Department for their dedication and professionalism, and sincere gratitude to the citizens of this great community for their support during and after the tragedy of September 11th, and for all the appreciation they have shown over the years.

Respectfully submitted,
R.D Stowers
Chief, Derry Fire Department



Derry Fire Department and Ambulance Service FY 2002 Fire / EMS Call Breakdown

Fire Responses/Activity	5000	EMS Responses	2530
Building Fires	36	Patients Transported	1893
Vehicle Fires	21	from Derry	1622
Brush Fires	35	from Auburn	126
Other Fires	48	from Chester	96
Alarm Call With No Fire	545	from other communities	49
Engine Response with Amb	1065	Patients refusing transport	616
Hazardous Condition Calls	115		
Other Calls/Good Intent	52		
Service Calls	193		
Mutual Aid Given	72		
Mutual Aid Received	3		
		Total Fire Dept. & EMS Activity:	
			7530 Calls For Services
Burning Permits	1315		
Assembly Permits	37		
Commercial Occupancy Insp	776		
Occupancy Permits	53		
Oil Burner Inspections	72		
Gas Inspections	94		
Plans Reviews	195		
Fire Prevention School Visits	32		
Elderly Facility Visit	2		
Fire Station Tours	67		
Child Car Seat Safety Insp	164		
Bike Medic Details	11		

HERITAGE COMMISSION

The Heritage Commission is the only town agency specifically charged with identifying, preserving, and promoting our town's history and tradition. We can say with a great deal of pride that we live life in the "past lane."

It seems only fitting that we start this year's report by thanking those people who participated in carrying out our mission. Special thanks go to Councilor Paul Doolittle, for his years of service as the Council Representative for the Heritage Commission. We said good-bye to Councilor Doolittle this year, after he was appointed Chairperson of the Derry Town Council. At the same time, we would like to thank Councilor Beverly Ferrante for her willingness to serve as the new Council Representative for the Heritage Commission. We were all pleased to welcome her aboard! Finally, as always we thank those townspeople and local businesses who participated in our mission in their own way – be it by donating time, effort, useful items for the museum, or their own unique stories of Derry's history.

This year being the 175th birthday of the town of Derry, the Heritage Commission, acting on behalf of the town, found several different ways to celebrate the event. We published a pamphlet which relates the history of Derry and its "175 years of progress." This pamphlet is available at various businesses and civic centers around town, free of charge. The commission will also be donating copies of this pamphlet to area schools for use by the students. Also in celebration of Derry's 175th, we worked with the Town Assessor's office to have Derry's "first town map" professionally restored. Known as the John Clark map, it was created back in 1827. It is now on display at the Derry Municipal Center. Another item located at the Municipal Center (although not "on-display," strictly speaking) is the Derry Time Capsule, which the Commission installed at the building. This capsule was buried on the day of the Municipal Center's dedication, and is set to be opened at the town's 250th anniversary. Finally, the Heritage Commission worked with the town and the Historical Society to establish a new town museum at the lower level of the Benjamin Adams Memorial Building. We have already received many significant items for the collection by gift and purchase. The Historical Society donated the funds required for the special museum lighting from their "Restoration Fund." This donation was made in honor of all those volunteers and contributors who worked over the years to restore the Benjamin Adams Memorial Building as a civic and cultural center.

Throughout this year, the Heritage Commission has worked collaboratively with many organizations to carry out its mission. As mentioned above, we worked closely with the Historical Society to establish the new town museum. Also included in this group are the Boy Scouts, with whom we worked on several historically-themed Eagle Scout projects. We also came together for various projects with the Boys and Girls Club, the Sons and Daughters of the American Revolution, the Old Graveyard Association, the Rotary Club, the Lions Club, the Conservation Commission, *Derry News*, *Union Leader*, *Lawrence Eagle Tribune*, and local schools. And as always, it was our pleasure to be able to answer queries from individuals seeking information on their local homes and families.

Even as we look back over the year that has passed, we also take this opportunity to reflect upon our goals for the coming year. One of our major goals is to finish the new museum, which is still a work in progress. Toward that end, we welcome assistance from local carpenters and handy men and women, as well as calligraphers and artists, who would be willing to give of their time for this worthy community cause. Other key goals for next year include acquiring more items by gift for our collection, or acquiring funds necessary to purchase such items, and stepping up our efforts to work with local schools to increase our young people's interest in Derry history.

Respectfully submitted,

Richard Holmes

Chair

HIGHWAY SAFETY COMMITTEE

The Derry Highway Safety Committee was originally conceived to provide a means to access State and Federal funds for safety needs of the Town. The Committee started in the late 1960's and received funds for ambulances, police vehicles, radar units and many more worthwhile projects that have funneled into the Town of Derry by the Committee.

The Committee meets every third Thursday of the month at 9:00 a.m. at the Derry Municipal Center on the 2nd Floor, Room 207. The public is welcome to attend any meeting. All safety requests must be submitted in writing and forms may be obtained at the Derry Municipal Center.

The Committee is comprised of citizens and department heads. Derry Police Chief Edward Garone, Derry Fire Chief Ron Stowers, East Derry Fire Chief John Nadeau, Alan Cote of the Department of Public Works, and Jane Kershaw of the School Department. Appointees are: Grant Benson Jr., Chairman and Secretary, Tom Caron, Randall Chase, Tim Sharretts and Al Dimmock.

This past year the Committee has had requests for stop, slow, no parking, and speed limit signs. There have also been requests for crosswalks, brush trimming, and bus stop signs. These were all acted upon as well as a few other public safety issues.

Federal funds were OK'd for a Holiday's Speed Enforcement Project. Traffic and impact studies were done at Pinkerton, North Main Street, Bunker Estates, a 115-unit project for folks 55 and over, as well as various streets throughout the town.

The lights at Bypass 28 and Tsienneto Road will have crosswalks and an eight-phase light this coming year.

We again requested (third time) for a light at Maple Street and West Broadway. We are considering striping some or all of our secondary roads to enhance highway safety. The State law says the speed limit for a rural area is 35 mph, and a school-zone area is 20 mph during opening and closing of the school. They also state, unwarranted traffic signals, unreasonably low speed limits, and too many signs may cause driver confusion and indecision. Slower speed does not necessarily mean safer traffic operation.

I wish to thank all departments for their assistance this past year. We are looking forward to working with you again next year.

Respectfully submitted,

Grant F. Benson, Jr.

Chair

HUMAN RESOURCES

The goal of the Human Resources Department is to guide and assist department managers in the hiring process as well as developing and implementing of policies and programs for all employees. Many challenges face Human Resources each day involving recruitment; training, job satisfaction and development of policies to ensure all aspects of State and Federal compliance issues are adhered to.

During this past year we were all anxiously awaiting the “big” move into our new environment. After a few minor adjustments, the employees seem to be enjoying the updated accommodations that the new Derry Municipal Center offers. Customers are able to take care of almost all transactions in one place and eliminate the necessity of driving location to location. The general reaction to the DMC is usually, “What a beautiful building, something to be very proud of.”

The year has passed very quickly, with twenty-one positions filled along with several part time and temporary positions. A new Orientation Program has been developed in order to assist new employees with an easy transition into our workforce. Several developmental training seminars have been utilized by new supervisors as well as by seasoned managers, which ensures continual adherence to the most current policies.

I look forward to the upcoming year of developing new programs that will continue to enhance the departments and employees throughout the Town.

Respectfully submitted,

Wynette DeGroot

Human Resources Manager

HUMAN SERVICES

The Human Service office has continued to be extremely busy and productive this year. Factoring the events of September 11th and the down turn in the economy our office has seen many new faces. We strive to assist applicants with job searches, resumes, budgets or just a referral for food or clothing. Sanmina has announced it will be closing its Derry plant at the end of September, which I anticipate will impact this office. We will do our best to assist residents with their needs.

We continue to have a very tight housing market in the Southern New Hampshire sector. However, some of our residents who had been waiting for housing assistance have come to the top of the list, which enables them to find more affordable housing in the area. Our homeless population remains steady. There were a total of 327 homeless people this fiscal year. One hundred four relocated from Massachusetts, and one hundred eighty one relocated from other states. The number of homeless Derry residents was forty-two.

This past holiday season was very, very busy there were 168 families assisted with food baskets and gifts for their children. The generosity of the employees of the Town of Derry, The Derry / Salem Elks, Wal-Mart, Ames, the Eagles, private donations and all the residents who “adopted” families gave these children a Christmas to remember. A special thanks to Eric Bodenrader and Carol Madden for the use of Galliens town beach to store all of our food and distribute presents, and their help in sorting and delivering presents to those residents who were unable to get out. We would also like to thank all of the volunteers including Maryann Linscott and Kerin Scheibert for their enthusiasm and energy, we couldn’t have done it with out your help, thank you.

Homegoods continues to donate household items on a regular basis and as always is given to the community as needed. We continue to operate a personal care pantry for Derry residents on a monthly basis.

Finally, in April of this year we moved into our new office at the Municipal Center located at 14 Manning Street, we have so much more space to assist you with your needs. Regine has transferred to another department but Vivian and I will be happy to answer any questions you may have. The Human Service Department is committed to provide quality service to the community and we welcome your comments.

Respectfully Submitted,

Patricia Ragimo

Human Services Administrator

INFORMATION TECHNOLOGY GEOGRAPHIC INFORMATION SYSTEMS

2002 brought many changes to the Town of Derry's IT/GIS Department. First and foremost on the list was the integration of multiple departments under one roof at the new Municipal Center. This undertaking provided the department with some very challenging tasks. First and foremost the Planning and Community Development Departments now had to be integrated into the existing Municipal Center infrastructure. With the exception of a few minor anticipated glitches our efforts were very successful. Information can now be shared and accessed by multiple departments in ways previously not possible.

Having real computer workspace in our new facility has been a real boon in being able to troubleshoot and maintain both hardware and software. The benefits of also having our systems in a controlled environment should be quite noticeable with regards to future wear and tear on hardware. We have, with the exception of one single Netware server, transitioned our servers to the Windows 2000 Server platform. Stability has been exceptional to date on this platform. All workstations, servers and email are protected using a corporate strength antivirus application. It has been amazing to see the regularity at which viruses have tried infiltrate our system during the past year. None have been successful to date.

Even within departments major changes have taken place. Our Town Clerks have implemented a new software package for motor vehicle registrations. This 32 bit application replaces our previous 16 bit DOS based software. The transition to 32 bit software has allowed us to integrate with other database systems on one server therefore omitting the need for a proprietary server to run the software. Assessing has also made a similar transition to a 32 bit package. Both systems will allow seamless integration with any finance based software application we decide to procure in the near future.

On the personnel side, Nancy Bulens has made the transition from the Finance Department to the IT Department. Nancy's knowledge and experience has been invaluable in making our transition a smooth one. It is a pleasure to have Nancy on board.

Along with all these changes there still exists the basic help desk functions of the IT staff. "Why can't I log in to the network?" "How can I get to that printer?" Although not as glamorous as configuring a new server, answers to questions such as these probably account for a greater portion of our work. Users, as they become more familiar with new software applications, are also becoming more educated in their uses and limitations. Our hope is that we can stay abreast of current technologies thus making life a little bit easier for both our workforce and the public.

GEOGRAPHIC INFORMATION SYSTEM

We continue to update and expand upon data in our Geographic Information System. Day to day chores such as mapping and data updates account for the major part of the work done to the system. Once again, with the convergence of our departments, the ability to access data previously not readily available has become commonplace. This has been a great improvement in how updates are processed and disseminated. Mapping requests are also on the rise with requests coming in weekly.

One of our current endeavors is the continuation of the Forest Hill Cemetery Project. Stephen Royal and Mike Rezaee, both earned their Eagle badges on prior cemetery projects, are both continuing data collection on gravestone locations and subsequent information- condition, material type, occupant, etc. These young men have done an outstanding job on this project and are to be commended. We were also fortunate enough to have a computer donated to assist in this project. Our GIS staff will be presenting this project at the 2002 NEARC (Northeast Arc Users) conference in November.

The Town of Derry has also been asked to sit on the state formed Homeland Security GIS Municipal Committee. The main focus of this committee will be to address the feasibility of creating a state-wide data repository and how this data can effectively help in emergency management.

GIS played an integral role in the evaluating the current political districts in Derry and making the appropriate changes where needed. Having a GIS in place expedited this process considerably.

We are also currently in the process of implementing a web browser based GIS application. This form of GIS will allow any user on the network to access GIS information using a web browser such as Internet Explorer or Netscape. Installing this technology will allow the casual user access to GIS data without procuring the high overhead costs of proprietary GIS software licensing. This application will initially be installed on our local intranet. Plans are in the works to provide public access to our data via the internet.

Our ultimate goal is to provide information to the public in an easily accessible form while also providing the tools that will make life easier for our in-house staff. We look forward to serving both in 2003.

Respectfully,
Douglas Rathburn
IT/GIS Manager

PARKS & RECREATION DEPARTMENT

This past fiscal year, due to infrastructure changes and reorganization, the Parks & Recreation Department was established, with its primary focus being the continuation and expansion of recreational programs, services, special events and implementing vast improvements and renovations at the town's numerous parks, playgrounds and ball fields.

Our goal is to maintain open and positive communication and make better use of townwide resources. This allows the Department to work with other organizations to offer additional athletic, social and cultural events. This network is essential if we are to address and meet the diverse and ever changing needs and demographics within the town.

As playing fields and resources are shared, regular meetings with the various independent youth and adult athletic leagues have been a productive forum for addressing scheduling concerns, attaining overall understanding of league operations, implementing field renovations, and improving overall field conditions. Preliminary agreements have been made with the Derry Demons Pop Warner Football, in collaboration with the Parks & Recreation Department, to perform field improvements and install practice lighting at Buckley Field and the Derry Soccer Club moved closer to securing and constructing their own independent field complex. Derry Little League, Derry Men's Softball, Coed Softball and Wolverine's Football continue to perform volunteer labor hours and assist the Parks Division with maintenance, returning donated materials and supporting recreation causes and projects.

The Recreation Division continues to coordinate and facilitate hundreds of programs, activities and events. New activities were incorporated at Hood Park, Gallien's Town Beach, and Alexander-Carr Playground, varying from kayak lessons, lap swimming, pick-up basketball leagues, skateboarding lessons and competitions. A Travel Basketball League was added to our Winter Basketball Program, which combined totaled over 1,000 participants. A new instructional Girl's Fast Pitch softball program was also introduced, along with our ongoing T-Ball, Softball, and Grasshopper Baseball programs. Senior citizen programming continued to be a priority, as additional day trips, outings, activities, exercise and fitness programs and stage shows increased. The senior citizen craft classes have been instrumental and rewarding to those participating, as extra projects were prepared and distributed to local nursing homes. Additional focus has been placed on community events, such as the MacGregor Park Summer Concert Series, fireworks, Holiday ceremonies and observances, as well as ongoing involvement with Town functions such as Frost Festival, Derryfest, NH Film Expo, Battle of the Bands, etc.

The Department's Special Olympics Team, the Timberwolves, have undergone restructuring as well with the creation of an Advisory Board. The Advisory Board has embarked on fundraising campaigns to purchase new uniforms and equipment. The Derry/Salem Elks Club held many fundraisers and purchased the team new basketball shorts. The Benson Family and Benson's Ski & Sport purchased and donated new winter uniforms, including parkas and snow pants.

The Parks Division continues to provide outstanding maintenance to the Town's athletic fields, playgrounds, and recreational facilities and buildings. This includes a great deal of routine maintenance and projects, which includes field preparation, line striping, mowing and trimming over fifty-six acres of property, litter removal, painting, raking, landscaping, playground repairs, construction, snow removal, and requests for creative carpentry projects.

This year, several large projects were completed utilizing the Parks employees. The Humphrey playground was restored and painted. Parks employees also renovated a section of the basement at the Adams Memorial Building, transforming it into museum space for the Heritage Commission. The purchase of new equipment and training has enabled Department employees to perform and complete repairs and projects at a cost effective rate. Turf care, landscaping, cyclical maintenance and service contracts for irrigation systems have also been established.

Major improvements occurred at Hood Park, with the construction of a service counter and other interior renovations on second floor of the building. Parks employees and lifeguards painted playground equipment and benches, pruned trees, cleared brush, and completed major landscaping projects. The most notable addition to Hood Park was the purchase and installation of a new aluminum dock system, which has enhanced our aquatics programs.

In closing, I would like to thank and recognize our volunteers, who contribute and invest countless hours working with the participants in our programs and assist with special projects at our park locations. Foremost, I would like to thank the Department employees, who are dedicated and truly believe in and recognize the vital role that Parks & Recreation plays in a community, which is to provide safe recreational programs, conditions, facilities and opportunities for all the town's citizens to share.

Respectfully Submitted,

Fric H. Bodenrader,

Parks & Recreation Director

PLANNING BOARD

The Planning Board continued to be busy in 2002 with subdivision and site plan applications as well as workshops and public hearings on revisions to the town's zoning and development regulations. Non-residential site plan applications continued at about the same level as last year. The board held hearings on 14 full site plan applications and 26 site plan determinations. In addition we held nine conceptual discussions. Residential development continued at a relatively slow pace with 11 subdivision applications resulting in 25 new building lots. A new trend this year was multi-family residential units, restricted to age 55 and over occupancy. The board approved three plans, with a total of 155 units of age 55 and over multi-family housing. All of these were condominiums.

The board adopted changes to the Zoning Ordinance, the 30-year Capital Improvement Program and the Land Development Control Regulations (LDCR). The revisions to the LDCR were fairly extensive and addressed several areas of deficiency that had been found in the past few years, in dealing with plan applications. Examples of the issues addressed include new standards for landscaping and buffering for non-residential developments, as well as a more detailed treatment of parking requirements. The board added a new section to the Zoning Ordinance to cover Impact Fee Assessments. Impact fees may be calculated and assessed to cover off-site impacts occasioned by new development, for many items of municipal infrastructure, as permitted by state statute. Impact fees work together with our Growth Management Ordinance (GMO), to mitigate the impact of growth upon the community. Revisions to the 30-year Capital Improvement Program are conducted annually, as required, and are important to the functioning of the GMO.

The board held a few workshops on the Master Plan Update, ongoing from last year. Most of the changes to the draft update have been fine tuning of language. A public hearing on the Master Plan Update will be held early in FY 2003.

A new initiative for the board, and for the town, this year is participation as one of three pilot communities in the New Hampshire Office of State Planning's *Grow-Smart NH Tool-Kit Program*. This program is a new one, involving several state agencies, to address suburban sprawl and the related quality of life issues. Elements of a smart growth program include maintaining livable urban areas and traditional villages, preserving open space and agriculture, reducing the accelerating rate of land development required to support the expanding population, enhancing transportation options and limiting congestion, and overall improvement of quality of life in our state. The board has received preliminary information and will receive a detailed set of recommendations early in FY 2003.

Planning Board work items on our agenda for the next year include limited zoning changes that have been requested over the past few years and held pending.

Completion of the Master Plan Update, adoption of a primarily editorial re-codification of the Zoning Ordinance and Land Development Control Regulations, and consideration of architectural design guidelines for certain key non-residential districts.

I wish to once again thank the board members who volunteer their time in service to the town, and the professional staff of the Community Development and Public Works Departments who provide us with timely and quality analysis and support on many technical planning and engineering issues over the course of the year.

Respectfully submitted,

Dave Nelson, Chair

Derry Planning Board

POLICE DEPARTMENT

The Derry Police Department is currently staffed by 73 people. We have two police officer vacancies in our ranks and are actively recruiting in an attempt to fill those positions.

When we fill those positions we will be at our approved sworn officer allotment of 60 officers. That figure gives the community a police officer to citizen ratio of 1.7 officers per 1000 residents. 1.7 officers per 1000 residents is slightly lower than our stated goal of 1.9 officers per 1000 residents. As you can see, the Town still needs to recruit and hire additional officers to meet that goal.

During fiscal year 2002, the Town authorized the addition of one officer from 59 to 60 positions. That position, along with several vacancies that occurred due to retirement and resignation, as well as several vacancies from the previous fiscal year lead to the need to hire 7 police officers during fiscal year 2002. The department has been in a building mode over the last several years attempting to meet our goal of 1.9 officers per 1000 residents by adding several each year. Due to the pace at which we have had to recruit and hire officers, we thought it best to forego requesting any new positions for the upcoming fiscal year and concentrate on filling existing vacancies. That said we anticipate requesting additional officers in fiscal year 2004 continuing our efforts to reach our stated staffing goals.

During the last fiscal year, Lt. Michael Raymond retired after 21 years of service. As a result, Steven Inserra was promoted to lieutenant and Robert Smith was promoted to sergeant. Lt. Inserra brings 18 years of experience to his new position. Sgt. Smith joined the department in 1997. Officer Lee Graham resigned after 3 years to become a full time student.

We were pleased to add as new police officers, Robert Moore, James McClafferty, Brian Landry, Cynthia Goucher, Mark Babbitt, Eric Weindorf and Andrew Turgeon. Ernest Gibbs was hired as the department full time civilian Mechanic and Gail Holroyd was hired as a full time Victim/Witness Advocate.

During the year one of our new officers was called to active duty for the US Army. Officer James McClafferty served 9 months in Bosnia before returning. Activated after only 7 days with us, Officer McClafferty will attend the Police Academy in the fall of 2002.

The Victim/Witness Advocate is a new civilian position for the department. Mrs. Holroyd works closely with the department's prosecutor assisting victims/witnesses throughout the process of reporting a crime through the prosecution phase. The position is partially funded through a grant from the State of New Hampshire, Department of Justice.

During the past year we have revamped our presence on the World Wide Web. We now post police logs on our site. They are posted weekly and archived for a 3-month period. We invite you to visit the site by accessing it from the Town's Main Page www.derry-nh.org or directly at www.derrynhpolice.com your comments and feedback are welcome.

The attached crime statistics show that our activity level continues to increase. During calendar year 2001, we received 25,804 requests for police service, a slight increase from 2000. Overall, crime reports have increased 4.12% for the year.

The events on September 11, 2001, and immediately thereafter left a lasting impression and affected our entire country. Our community was not spared the after effects. The department fielded numerous calls from concerned citizens regarding suspicious activity or persons and responded to numerous Anthrax scares. Thankfully, none were valid and as a direct result, the department updated our guidelines for handling suspicious packages in the mail and trained all employees. The information and training was later used Townwide for all employees.

The State has announced that monies will be available for the acquisition of personal protective gear for all first responders. Personal protective gear consists of chemically resistant suits, gloves and respirators. We expect to receive these items in the next fiscal year.

After several years of preparation and planning the department completed a conversion to a new Records Management software. The software allows for the integration of many aspects of the department's mission in a technological sense.

Officers can now write reports on a laptop in the field and then send them to headquarters electronically. Booking is now done electronically and is interfaced with the State Automated Fingerprint Identification System. Officers have the ability to see the status of all other on duty personnel on the cruiser laptop and can run motor vehicle license checks, etc. from the cruiser.

Marlene Bishop, a long time employee of our Animal Control Bureau, was promoted to the position of Animal Control Officer and as a result, we hired Robin Bordonaro to become our Assistant Animal Control Officer.

Respectfully submitted,
Edward B. Savone
Chief of Police

Derry Police Department

Group A Offenses Reported	1996	1997	1998	1999	2000	2001	Change From Previous Year
Arson	28	28	31	29	32	36	12.50%
Assaults	650	556	566	572	695	757	8.92%
Burglary	211	206	186	205	159	188	18.24%
Drugs	129	102	93	93	124	127	2.42%
Forgery	11	14	18	11	20	19	-5.00%
Fraud	19	17	14	19	30	57	90.00%
Homicide	1	2	2	1	1	1	0.00%
Kidnapping	16	12	11	7	13	12	-7.69%
Robbery	16	11	12	11	12	12	0.00%
Sex Assaults	24	38	38	36	43	51	18.60%
Stolen Property	14	34	26	27	38	27	-28.95%
Theft	658	657	554	596	548	697	27.19%
Vandalism	535	564	449	498	599	535	-10.68%
Vehicle Theft	139	131	126	101	122	111	-9.02%
Weapons Violations	19	19	11	15	16	18	12.50%
Sub Total	2470	2391	2137	2224	2453	2648	7.95%
Group B Offenses Reported	1996	1997	1998	1999	2000	2001	
All Other Offenses	591	811	773	694	781	791	1.28%
Bad Checks	15	45	29	25	48	19	-60.42%
Disorderly Conduct	25	14	25	24	35	34	-2.86%
Driving Under The Influence	181	136	147	146	139	186	33.81%
Family Offenses	11	1	32	30	47	41	-12.77%
Intoxication	132	124	128	101	125	117	-6.40%
Liquor Law Violations	87	83	57	59	77	75	-2.60%
Runaways	86	115	184	146	154	115	-25.32%
Trespassing	30	30	28	56	67	70	4.48%
Sub Total	1158	1407	1403	1281	1481	1448	-2.23%
Total Group A and B	3628	4298	3540	3505	3934	4096	4.12%

Derry Police Department Other Activity Totals 1996-2001

Activity	1996	1997	1998	1999	2000	2001	
Incidents Logged	22982	21146	21598	21543	25467	25804	1.32%
Arrests & Summonses	1354	1627	1330	1330	1635	1441	-11.87%
Traffic	1996	1997	1998	1999	2000	2001	
MV Accidents	873	879	842	948	1004	976	-2.79%
Total MV Stops	6770	5726	5461	6112	8379	8603	2.67%
Summonses	1511	1183	1542	1329	1916	1816	-5.22%
Warnings	5300	3901	4526	4783	6463	6787	5.01%
Parking Tickets	814	697	1142	762	1208	1712	41.72%

Public Works Department

The FY02 year was very busy for the Public Works Department. Significant roadway, water, wastewater and infrastructure improvements were made thanks to the commitment of the Derry Town Council and the Citizens of the Community. Many residents voiced their opinion at meetings, by letters, and phone calls on various Town projects. This input is invaluable in assisting the Town in providing better service and improvements to the community.

The highlights of FY02 revolve around the moving of DPW to the new Municipal Center on Manning Street. The move should make the DPW responsibility more responsive to the Community.

The Town and its Citizens should feel confident the DPW Employees will manage your infrastructure and capital assets in a professional and dedicated manner.

Transfer Station

During FY02 the Transfer Station operation increased the monitoring of customers who utilize the facility with the intent of assuring that only Derry residents use the facility and that the Town improves its recycling program.

A major effort was made by the Town to improve its Recycling Program by finishing "Recycling Boulevard". This new recyclable drop off area has helped improve recycling and reduce general traffic backups at the Transfer Station. This new drop-off area was designed and built by the Transfer Station Crew.

Ultimately with an improved recycling program Solid Waste costs will be stabilized or reduced and Derry will have done its part of protecting the environment.

During FY02 the Town constructed a new Employee Building to provide a clean, safe and friendlier environment for employees and residents. An expansion of the existing cardboard baler building was completed that will help to improve Derry's very successful cardboard recycling program.

Highway Department

Derry's commitment to its roadway management program is apparent throughout Town. The continued investment being made on the roadways in Derry has resulted in many very rough roads being made smooth again. Several country roads were improved in FY02 and they include: Old Auburn Rd, English Range Rd, and Spollette Dr. In-town roadways that received hot-top included: Hood Rd, Hoodcroft Dr, McAllister Ct, Abbott St, Manning St (old) and Saltmarsh Ave.

The highlight of this past year in the Highway Division was undoubtedly the relatively mild winter that Derry experienced. The Highway Division realized a reduction in overall winter expenses and therefore the Town received a budget bonus of over \$100,000.00. The Highway Employees used this open winter to complete projects that had been planned for these opportunities.

The winter may not have been noteworthy for snow accumulations however, several long duration ice storms kept Highway Crews busy keeping Derry's roadways safe.

The Town purchased a second 10-wheel dump truck this past year. These larger dump trucks have proven to be very versatile vehicles. The sander unit is built into the dump body and therefore it is not necessary to slide in a sander unit saving valuable time in responding to emergencies. These units are not only versatile it has saved the Town significant monies in construction and snow removal costs by minimizing the need to hire additional contractor trucks for these services.

Vehicle Maintenance

The Town has committed to fund a very successful vehicle replacement program. This program has shown that by replacing aged equipment, maintenance costs can be reduced and/or stabilized. An excellent example of this is the long-term costs of this Division. Over the last six (6) year period the bottom line costs of this Division has not varied by more than 1-2%. From a maintenance perspective costs have actually decreased.

This Division manages the Town's very successful Waste Oil Program. Currently the Town heats the Vehicle Maintenance Garage, Highway Garage, and Water Division Equipment Building. This low cost heat source has saved the Town tens of thousands of dollars over the last decade. Local gas stations and repair garages supply most of the waste oil being burned by the Town's heaters. The Town picks up waste oil on a monthly basis. This is a free service to stations and repair shops owners and saves them money and the Town as well. This is a fine example of Local Government working with local business and taxpayers.

Water Division

In December 2000, Manchester Water Works began the fluoridation of Derry's municipal water supply. Derry's water currently has a fluoride level of 0.9 milligrams per liter. More water quality information can be found in Derry's 4th Annual Consumers Confidence Reports, which have been mailed to our customers and are also available on our website (www.derry-nh.org) or by calling our office at 432-6144. These reports summarize the water quality testing of the Town's Municipal and Community Water Systems. Derry is also preparing for EPA's new regulations for Radon, Arsenic and disinfection (chlorine) by-products.

In accordance with the Town's Water System Master Plan, a new 16" water line along North Main St was completed before Labor Day, which is a major improvement to the Town's Water System. Additionally, a new 8" water main upgrade was started on South Ave during June, which will improve water service in the area. The Water Division continues to work successfully with the Town's Roadway Management Program to coordinate our capital utility and roadway projects to keep costs down.

Pennichuck Water Works, Derry's largest private water utility, continues to make substantial improvements to their East Derry Water Systems, improving water service to the area as well as providing fire protection.

Wastewater Division

This Division continues to make significant improvements to the overall wastewater treatment plant. Working with NH DES, the Town started a lagoon liner replacement project and is planning on a significant improvement to the existing wastewater pipeline, which carries treated wastewater from the Treatment Plant off Fordway to the Merrimack River in Litchfield. This project once completed will provide the ability to pump a greater volume of treated effluent wastewater and thus provide the long-term ability to better service Derry's wastewater customers in addition to lure new business connections to the system. New sewer customers are very important to the long-term stabilization of wastewater rates.

Buildings & Grounds Division

In March the Public Works Department was pleased to welcome the addition of the Cemetery and Buildings & Grounds Division. The Buildings & Grounds Division have been very busy during the past few months in assisting and organizing tenant moves, building safety, and security for the new Municipal Center. The division has played a major role in assisting the town employees with the transition from one location to another. The Municipal Center requires a night shift to be staffed by two employees. Two employees will be assigned to the day shift to meet the cleaning and maintenance requirements of the Adams Memorial building, Veterans Hall, and the Police Department.

The Division has completed several major projects this year including a new handicap ramp and shingled roof at Veterans Hall. Air Conditioning for Veterans Hall is underway with an expected completion by the late Summer 2002.

Cemetery Division

From July 1, 2001 to July 1, 2002, there were 47 burials and 22 cremations. The maintenance and storage building has been painted and a new roof installed. For the convenience of the public, a faucet with running water has been installed on the side of the building. The moratorium on the sale of lots to Derry Residents only continues with approximately one acre remaining on the existing space. The town has purchased the adjacent Shepard property for future expansion and would hope to have a plan in place by 2003 to show a new layout for the Cemetery Expansion. The cemetery crew continues to keep busy with the maintenance and upkeep of the 27 plus acres.

In conclusion, I would like to thank all Public Works Employees for their hard work and dedication in keeping the DPW a vital element in the overall Town commitment to service Derry's Residents.

Respectfully Submitted,

Alan G. Swan, P.E.

Director

SUPERVISORS OF THE CHECKLIST

The Supervisors of the Checklist were kept extremely busy the past year because of two large projects.

The first one was the purge list where everyone who did not vote in one of the last five elections before the summer of 2001 was deleted from the checklist. This is a state law and must be done every ten years. This was our largest project and over 7000 voters were deleted.

Our next project was the redistricting for Derry. This has to be done every ten years and is also a state law. Over 400 letters were mailed out for this project.

We also had deletes from people moving and obituaries, changes of names and addresses and many new voters to add. We had a special election for the Executive Council this year.

This year we will have a State Primary on September 10, 2002 and a State Election on November 5, 2002. We will also have a School District Meeting, East Derry Fire District Meeting and the Town Election.

The big highlight for us this year is that after moving 5 times in 10 years we finally have our new, permanent office for which we are thankful and we are enjoying it.

Sincerely,

Jean Johnson, Chair
Supervisor of the Checklist

TAX COLLECTOR

The most important news this year relating to Town business is our relocation to the Derry Municipal Center located at 14 Manning Street. Moving over the weekend of April 20th went relatively smoothly and we opened for business as usual on April 22, 2002. A new feature is the addition of a drive-through lane to enable customers to stay in their vehicle to pay their tax, water, or sewer bills. So far most customers have chosen to come into the Municipal Center as the parking is more abundant and they get to look around. Additional types of transactions may be offered at the drive through in the future. Also, our 24-hour drop off box is located in the drive through lane. We hope that these changes make it easier for citizens to transact business with their Town.

Legislative activity in Concord once again included discussion of education funding and the Excavation Activity Tax that was repealed after the Court decided RSA 72-B was unconstitutional. Not having many pit areas located in Derry, this latter issue does not significantly affect the taxpayers.

Three properties were deeded to the Town of Derry by Tax Collector's Deed due to non-payment of tax liens. They are described as:

Land only off Beaver Lake Avenue Map 009 Lot 135

Building only at 220 Chases Grove Map 004 Lot 091-184

Building only at 228 Chases Grove Map 004 Lot 091-158

The two properties located in Chases Grove were sold by the Town and the land has been retained.

Balances of 1999 Tax Liens at year end are broken down and compared with previous years:

TYPE	FY98	FY99	FY00	FY01	FY02
Bankruptcy	45%	23%	10%	8%	3%
Payment plans	26%	54%	44%	80%	80%
To be deeded	13%	15%	41%	2%	14%
Cannot deed	16%	8%	5%	10%	3%

As a result of the reorganization of the Finance Department and to improve internal control, all money previously collected by Finance is now taken in through this department. It is always nice to hear compliments from the taxpayers and professionals working in our community with regard to the way we do our jobs. Thank you for your support and encouragement. Our hearts go out to those who lost loved ones as a result of the events of September 11, 2002.

Submitted By:

Patricia Milona

Tax Collector

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2002**

Levy for Year of This Report

	2002	2001	PRIOR
CREDITS			
REMITTED TO TREASURER DURING FISCAL YEAR:			
PROPERTY TAX (01112)(01111)(01100)	\$15,003,825.96	\$32,088,355.46	\$2,770.43
LAND USE CHANGE (35000188)		27,230.00	
YIELD TAXES (00164)		6,792.06	
WATER (30000137)(30000190)	350,762.87	1,057,787.11	
SEWER (20000105)(20000190)	372,398.66	1,292,811.52	
SEWER BTMT (20000138)(20000191)	41,708.02	125,433.00	
WWAF (24000104)	5,961.32	22,224.04	
WATER BTMT (30000137)(30000191)	6,902.70	17,119.02	
INTEREST (03111)		158,512.16	
SEWER PENALTY (20000110)		3,981.47	
WATER INTEREST (30000110)		3,365.07	
WATER JOB WORKS (30000114)		12,547.01	
ADVANCE CUSTOMER PAYMENTS		10,830.30	
ABATEMENTS MADE:			
PROPERTY TAXES (02200)		220,032.25	1,044.54
WATER (30000354)(30000351)(30000307)	7,870.97	29,069.69	
SEWER (200000351)	15,233.45	42,194.71	
SEWER PENALTY (20000335)		48.02	
CURRENT LEVY DEEDED (002287)		1,592.25	
WATER JOB WORKS (30000360)		152.00	
WATER INTEREST (30000335)		131.99	
YIELD TAX (02208)		4,677.84	
WWAF (24003100)		22.13	
UNCOLLECTED TAXES END OF PERIOD:			
PROPERTY TAXES (01112)	8,792,053.72	3,000.57	
LAND USE CHANGE (35000188)(00188)		15,685.00	
YIELD TAXES (00164)		1,171.76	
WATER (30000137)(30000190)	247,819.01		
SEWER (20000105)(20000190)	418,634.15		
ADVANCE CUSTOMER PAYMENTS	84,469.67	14,762.86	
SEWER BTMT (20000138)	37,278.49		
WWAF (24000104)	5,394.37		
WATER BTMT (30000138)	4,952.50		
WATER INT. (3000110)		455.88	
SEWER PENALTY (2000110)		926.74	
WATER JOB WORKS (30000114)		1,171.21	
EXCAVATION TAX (00112)		5,787.53	
TOTAL CREDITS	\$25,395,265.86	\$35,167,870.65	\$3,814.97

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2002**

Levy For Year of This Report

	2002	2001	PRIOR
DEBITS			
UNCOLLECTED TAXES BEGINNING OF YEAR*			
PROPERTY TAXES (01111)(01100)		\$4,579,534.17	\$3,814.97
LAND USE CHANGE (35000188)		910.00	
YIELD TAXES (00164)		844.88	
WATER (30000137)		318,715.53	
SEWER (20000105)		391,344.20	
ADVANCE CUSTOMER PAYMENTS		3,116.56	
SEWER BTMT (20000138)		43,023.00	
WWAF (24000104)		8,705.27	
WATER BTMT (30000138)		5,188.62	
WATER INT. (30000110)		24.09	
SEWER PENALTY (20000110)		32.62	
WATER JOB WORKS (30000114)		822.21	
TAXES COMMITTED THIS YEAR			
PROPERTY TAXES (03001)(03000)	\$23,868,671.57	27,468,422.67	
LAND USE CHANGE (35000302)		42,005.00	
YIELD TAXES (00303)		11,491.78	
WATER (30000354)(30000351)(30000307)	606,452.85	768,056.75	
SEWER (20000351)	806,266.26	943,603.16	
SEWER BTMT (20000352)	78,986.51	82,410.00	
WWAF (24003100)	11,355.69	13,540.90	
WATER BTMT (30000358)	11,855.20	11,930.40	
WATER INT. (30000335)		3,928.85	
SEWER PENALTY (20000335)		4,928.52	
WATER JOB WORKS (30000360)		13,099.80	
EXCAVATION TAX (00366)		5,787.53	
OVERPAYMENTS			
PROPERTY TAXES (02099)	11,677.78	265,023.69	
WATER (30000217)		84.52	
ADVANCE CUSTOMER PAYMENTS		22,419.90	
SEWER (20000217)		58.87	
YIELD TAX (00164)		305.00	
INTEREST ON DELINQUENT TAX (03111)		158,512.16	
TOTAL DEBITS	\$ 25,395,265.86	\$ 35,167,870.65	\$ 3,814.97

*This amount is the same as last year's ending balance.

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2002**

DEBITS	2001	LAST YEAR'S LEVY 2000	PRIOR LEVIES 1999	1998 & Previous
UNREDEEMED LIENS BALANCE AT BEGINNING OF FISCAL YEAR		\$736,547.97	\$340,676.73	\$152,178.36
LIENS EXECUTED DURING FISCAL YEAR	\$1,017,763.13	1,301.29		
INTEREST & COSTS COLLECTED AFTER LIEN EXECUTION	19,342.19	54,906.85	85,306.68	54,225.19
OVERPAYMENTS	51,505.13	7,442.09		
EXCESS DEBIT	155.12			
TOTAL DEBITS	\$1,088,765.57	\$800,198.20	\$425,983.41	\$206,403.55
CREDITS				
REMITTANCE TO TREASURER	\$223,065.79	\$457,575.06	\$291,131.40	\$125,327.72
REDEMPTIONS INTEREST/COSTS AFTER LIEN EXECUTION	19,342.19	54,906.85	85,306.68	54,225.19
EXCESS CREDIT		849.17	1,379.29	4,269.62
ABATEMENT OF UNREDEEMED TAXES	52,569.19	9,552.38		805.50
LIENS DEEDED TO MUNICIPALITIES		1,365.39	1,243.57	1,648.87
UNREDEEMED LIENS BALANCE END OF PERIOD	793,788.40	275,949.35	46,922.47	20,126.65
TOTAL CREDITS	\$1,088,765.57	\$800,198.20	\$425,983.41	\$206,403.55

TAX COLLECTOR'S SIGNATURE Patricia Milone DATE August 8, 2002

PROGRAMS & SERVICES

Our goal for the year was to increase Library Programming for our adult patrons. We accomplished this by forming an adult reading group. We had 20 women register for our once a month reading group which started in April. They were so enthusiastic that we will continue this group throughout the summer months. It gives these young mothers a place to meet other and to keep up on books that have been on the best seller's list. We continued the tradition of the Holiday Readings in December. Marge Palmer and Serina Levine presented the program once again. It was well attended and helped the adults focus on the upcoming holidays. We also continued with the "Fireside Chats" during the winter months and the adult craft classes.

Children's programming continues to be our specialty. We have doubled our weekly story hours because of the demand. We have now added a 2 year old program on Wednesday afternoons and another 3 year old program on Monday afternoons to take care of the overflow of 3 year olds in town. These two programs go along with our other two that we have been offering for years, 3 year old morning program on Mondays and the 4-6 year old program on Wednesday mornings. All four programs are filled to capacity with people calling to get in. We do need more space to serve our patrons. Hopefully someday this will happen.

Summer reading again broke all previous records for books read and participation. The children enjoyed weekly story hours for 2 & 3 year olds on Mondays, 4-6 year olds on Wednesdays and a craft class on Wednesday afternoons. We held Bedtime Story Hours on Tuesday evenings and we had Family entertainment programs on Thursday evenings. All were well attended.

With all of our programs we do in the summer, these wouldn't be possible without our Teen Volunteers. Last summer they gave us 220 hours. I would like to publicly thank the following teens for their continued help at the Taylor Library: Valerie Peters, Kristen Kellaway, Beth Ross, Beth Franz, Andrea Borelli, Ellie Levine, Alison Kemple, Becky Breeden, Ainsley Wolfe, Bethany Wolfe, Jacklyn Vorsteveld, Jessica Mitchell, Matt Doolittle, Judy Byron, Kim Cortina, Lisa Pelunis-Messier, Ali Pelunis, Lauryn Littlejohn, and Elizabeth Littlejohn. I would also like to thank the teachers at Nutfield School who helped with our summer reading program for the 4-6 year olds: Kathy Gallagher, Sue Dionne, Sue Mitchell and Jane Law. Also the other adult volunteers for the summer: Maryjane Zocco, Cathy McDonald and Jennifer Franz.

We would also like to thank Eric Bodenrader from the Parks and Recreation Department. We once again combined resources for our summer kick-off program when we hosted "Wayne from Maine." The following month we hosted The Little Red Wagon at our library for our summer reading children and the Hood Park children. Thank you to

Barbara Beliveau and her staff for a wonderful afternoon. We hope to continue this tradition of cooperation between town departments for the children in our town.

I would like to personally thank Dana Marcinkowski and the Girl Scouts in town for all of the wonderful evening story hours she did for us this winter. Dana was working on her Bronze Award and needed community service for it. She volunteered her time and organized and presented story hours for Valentine's Day, St. Patrick's Day, and Easter. She did everything from planning the stories, the craft and baking the refreshments. Thank you Dana for an awesome job.

BUILDING & GROUNDS

We would like to again thank Brita Hoskinson for maintaining our flower beds around the library. They are beautiful and the patrons are always asking who does our flowers. You are truly appreciated.

N.H. Landscaping, Inc. once again spruced up our property this past spring.

Thank you to the Trustees for all of your time and help at our little library. We welcomed Edward Cianco this spring to our board after Elaine Rendo retired from our board after many years of service. Thank you Elaine for all you did for our library over the years.

Please come in and visit our "Little Library" on the hill. You will be most surprised at what we offer.

Respectfully submitted,

Linda Merrill,

Director

TOWN CLERK

As usual a very busy year! Over 38,100 vehicle registrations processed during the fiscal year 2001. Also various fines and fees were collected. Revenue report follows.

Much of the year, in between our regular daily duties, the whole staff, all departments, worked extremely hard going through boxes and boxes, drawers and shelves of records dating back to the beginning of Derry in 1827 to the present time. Sorting and organizing and packing all those records was a tremendous challenge, and a very dirty task. We accomplished the project on schedule, and are now in the long awaited, badly needed Municipal Center.

To my Deputy Nancy Butts and Clerks Deborah Pratt, Barbara McLaughlin and Patty Kunze, thank you for another great year and for all your extra help during the move.

Looking forward to another good year!

Thank you.

Respectfully submitted,

Majorie F. Swanson

Town Clerk

REVENUES COLLECTED

July 1, 2001 - June 30, 2002

Motor Vehicle Permits: 38,121	4,323,347.50
Titles	18,502.00
	<u>4,341,849.50</u>
State Decal Fees.....	84,527.00
Dog Licenses: 2309.....	Town 9,725.00
	State <u>5,398.00</u>
	15,123.00
Dog Fines.....	5,234.00
Returned Check Fines.....	3,075.00
Reclamation Fees.....	109,532.00
UCC Recordings.....	9,127.68
Marriage Licenses--.....	Town 1,967.00
	State 10,678.00
Vitals	Town 13,327.00
	State 24,973.00
Misc. Fees	468.46

Resident Vitals Recorded

2001

Births.....	346
Marriages.....	260
Deaths.....	162

**2002
TOWN OF DERRY
ELECTION WARRANT**

TO THE INHABITANTS OF THE TOWN OF DERRY, IN THE COUNTY OF ROCKINGHAM,
STATE OF NEW HAMPSHIRE QUALIFIED TO VOTE IN TOWN AFFAIRS:

Voters in Districts 1 and 4 are hereby notified to meet at the Grinnell School, Voters in Districts 2 and 3 are hereby notified to meet at the West Running Brook School, in said Town on Tuesday, the Twelfth (12th) day of March, 2002, at Seven o'clock in the forenoon (the polls will be open between the hours of seven a.m. and eight p.m.) to act upon the following matters:

To cast your votes for One Councilor District 3 (3 yr. Term); One Councilor-at-Large (3 yr. Term); One Town Moderator (2 yr. Term); One Supervisor of the Checklist (6 yr term); Two Derry Public Library Trustees (3 yr. Terms); Two Taylor Library Trustees (3 yr. Terms); One Trustee of Trust Funds (3 yr. Term)

To act upon the following Article:

"Shall the municipality approve the Charter Amendment reprinted (summarized) below?"

That Section 9.8(G) of the Derry Town Charter shall be amended to read as follows:

"(G) After the public hearing and at the time of adoption of the budget as set forth in Section 9.4(D) of the Charter and on or before 30 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase."

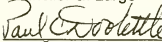
Summary Explanation

The Amendment makes the adoption of the capital improvement plan coincident with the adoption of the budget. Section 9.8(G) of the Charter, as presently written, places the adoption of the capital improvement plan out of sequence with, and at least 30 days prior to, the adoption of the budget. This change reflects the practice of the Derry Town Council and allows the Town Council to adopt its priorities when all public input regarding budgetary matters has been received and considered.

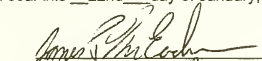
Given under our hands and seal this 22nd day of January, 2002.



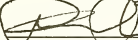
Paul Hopfgarten
Councilor-at-Large




Paul Doolittle
Councilor District #2



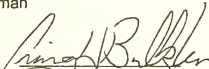
James P. MacEachern, Chairman
Councilor-at-Large



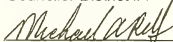
Paul Needham
Councilor-at-Large



Bruce Theriault
Councilor District #3



Craig W. Bulkley
Councilor District #1



Michael Relf
Councilor District #4



OFFICIAL BALLOT
ANNUAL TOWN & SCHOOL ELECTION
DISTRICT 3
DERRY, NEW HAMPSHIRE
MARCH 12, 2002

TOWN CLERK

INSTRUCTIONS TO VOTER

- A. TO VOTE, COMPLETELY FILL IN THE OVAL to the RIGHT of your choice(s), like this: ●
 B. Follow directions as to the number of candidates to be voted for each office.
 C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the blank line provided and completely fill in the oval.

COUNCILOR DISTRICT 3
 Three Years Vote for not more than ONE

BEVERLY ANN FERRANTE 545 ●
BRUCE R. THERIAULT 321 ○
 (WRITE-IN) ○

COUNCILOR AT LARGE
 Three Years Vote for not more than ONE

CECILE M. CORMIER 1454 ○
PAUL HOPFGARTEN 1626 ●
FREDERICK LOVE 243 ○
 (WRITE-IN) ○

MODERATOR
 Two Years Vote for not more than ONE

WILLIAM R. ZOLLA 2709 ●
 (WRITE-IN) ○

SUPERVISOR OF CHECKLIST
 Six Years Vote for not more than ONE

JEANNINE JOHNSON 2597 ●
 (WRITE-IN) ○

TRUSTEE OF DERRY PUBLIC LIBRARY
 Three Years Vote for not more than TWO

MELISSA CORMIER 2432 ●
PAT MACEACHERN 2175 ●
 (WRITE-IN) ○
 (WRITE-IN) ○

TRUSTEE OF TAYLOR LIBRARY
 Three Years Vote for not more than TWO

EDWARD L. CIANCIO 1944 ●
VIRGINIA C. TRUE 2432 ●
 (WRITE-IN) ○
 (WRITE-IN) ○

TRUSTEE OF TRUST FUNDS
 Three Years Vote for not more than ONE

MARY Church 35 ●
 (WRITE-IN) ○

To act upon the following Article:

"Shall the municipality approve the Charter Amendment reprinted (summarized) below?"
 That Section 9.8(G) of the Derry Town Charter shall be amended to read as follows:
 "(G) After the public hearing and at the time of adoption of the budget as set forth in Section 9.4(D) of the Charter and on or before 30 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase."

Summary Explanation: The Amendment makes the adoption of the capital improvement plan coincident with the adoption of the budget. Section 9.8(G) of the Charter, as presently written, places the adoption of the capital improvement plan out of sequence with, and at least 30 days prior to, the adoption of the budget. This change reflects the practice of the Derry Town Council and allows the Town Council to adopt its priorities when all public input regarding budgetary matters has been received and considered.

2100 YES ●
 698 NO ○

FOR SCHOOL BOARD AT LARGE
 Three Years Vote for not more than TWO

MARK J. DONOVAN 1789 ●
JOSEPH S. GAGLIARDI 1388 ○
MATTHEW HANNA 1604 ●
JOHN MCGONDEL 530 ○
 (WRITE-IN) ○
 (WRITE-IN) ○

WARRANT ARTICLES

1. Shall the School District vote to raise and appropriate the sum of Nine Million, Eight Hundred Three Thousand Dollars (\$9,803,000) for the construction of an addition and renovations to West Running Brook Middle School, and for furnishing and equipping of said addition; and authorize the issuance of a not more than Nine Million, Eight Hundred Three Thousand Dollars (\$9,803,000) in bonds or notes in accordance with the Municipal Finance Act (RSA Ch.33); and authorize the School Board to issue and negotiate such bonds or notes and determine the rate of interest thereon; and additionally to raise and appropriate Three Hundred Fifty Thousand Dollars (\$350,000), with that amount to come from the interest earned on the investment of the aforesaid bond proceeds, to be used for the stated project purpose and the payment of the first interest installment approximately Two Hundred Forty-Seven Thousand, Four Hundred Forty-Six Dollars (\$247,446) due on the bonds, and authorize the School Board to take any other action relative thereto? (RECOMMENDED BY THE DERRY SCHOOL BOARD)

Note: The \$350,000 of projected earned interest would be first used to make the estimated first interest payment of \$247,446 on the bond for the 2002-2003 school year. The balance would be used to purchase furniture for the addition to the West Running Brook Middle School.

1609 YES ○
 1819 NO ●

District 1 - 891
 2 - 1009
 3 - 1005
 4 - 683
 Total - 3588

TURN BALLOT OVER AND VOTE BOTH SIDES

SAMPLE BALLOT

2. **Pinkerton Academy Agreement:** Shall the District vote to approve a tuition agreement between the Derry Cooperative School District and Pinkerton Academy, as negotiated by the School Board, which provides for an initial term beginning on July 1, 2002, and ending on June 30, 2022, with the term to be automatically extended for an additional five years every five years unless either party presents written notice of its intent not to extend the agreement, whereupon the term will end in fifteen (15) years; and further, to authorize the School Board to submit the agreement to the State Board of Education for approval pursuant to RSA 194:22; and to authorize the School Board to take up such other and further acts necessary to give effect to this resolution, including the adoption of minor amendments to the agreement, from time-to-time during its term, without further action by the School District Meeting. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

2542 YES
834 NO

3. Shall the School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the Warrant, for the purposes set forth therein, totaling Fifty Two Million, Fourteen Thousand, Eight Hundred Sixteen Dollars (\$52,014,816)? Should this article be defeated, the 2002-2003 operating budget shall be Fifty-One Million, Three Hundred Fifty-Seven Thousand, Six Hundred and Thirty-Three Dollars (\$51,357,633), which is the same as last year with certain adjustments required by previous action of the School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X, and XVI, to take up the issue of a revised operating budget only. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1782 YES
1559 NO

4. Shall the School District vote to approve the cost item included in the collective bargaining agreement reached between the Derry School Board and the AFSCME Council 93, Local 1801 Derry Educational Assistants, which calls for the following increases in salaries and benefits:

Year	Estimated Increase
2002-2003	\$ 57,930
2003-2004	\$ 109,579
2004-2005	\$ 126,079

and further to raise and appropriate the sum of Fifty-Seven Thousand, Nine Hundred Thirty Dollars (\$57,930) for the 2002-2003 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those of the appropriation at current staffing levels paid in the prior fiscal year? **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

2080 YES
1380 NO

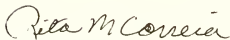
5. Shall the School District establish a capital reserve fund under the provisions of RSA 35.1 for the purpose of constructing, reconstructing and improving the School District's buildings and grounds to be known as the "School District's Buildings and Grounds Capital Improvement Fund" and raise and appropriate up to \$155,844, with such amount to be funded from the year-end undesignated fund balance available on July 1, and further, to designate the School Board as agents to expend? Capital Improvements include, but are not limited to, such items as the repair of the Gilbert H. Hood Middle School boys locker room and/or the refurbishing of classroom bathrooms at the South Range and Derry Village Elementary Schools, and other capital improvements whose useful life is expected to exceed 5 years. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

2259 YES
1101 NO

TURN BALLOT OVER AND VOTE BOTH SIDES

**Treasurer's Report
Year Ended, June 30, 2002
General Fund
Town of Derry, NH**

Beginning Balance, July 1, 2001		\$ 29,933,270.41
Revenue Receipts:		
Received from Tax Collector	\$ 52,779,137.55	
Received from Town Clerk	\$ 4,622,331.14	
Received from Finance Department	\$ 637,604.60	
Interest Earned on Investments	\$ 638,999.58	
Received from State/County	\$ 3,012,199.63	
Received from Federal Funds	\$ 76,416.81	
Total Revenue Receipts		\$ 61,766,689.31
Other Revenues:		
Received from Capital Projects/Other Funds	\$ -	
Grants	\$ 12,538.46	
Trust Funds	\$ 201,647.00	
BAN/BOND	\$ -	
Capital Lease	\$ -	
Total Other Revenue		\$ 214,185.46
Disbursements:		
Council Orders to Pay	\$ 65,132,970.26	
Voided Checks	\$ (161,819.05)	
NSF Checks	\$ 5,722.39	
Total Disbursements		\$ 64,976,873.60
Ending Balance, June 30, 2002		\$ 26,937,271.58



RITA M. CORREIA
TREASURER

TOWN OF DERRY
ESCROW AND OTHER FUNDS
JUNE 30, 2002

ESCROW ACCOUNTS						
DATE		BALANCE			INTEREST	BALANCE
ESTABLISHED	NAME	07/01/2001	DEPOSITS	RELEASES	INCOME	06/30/2002
05/29/1997	AMERICAN STORES	\$ 24,812.23	\$ -	\$ 24,895.93	\$ 83.70	\$ (0.00)
07/19/1999	AMERISPORTS	\$ 207.32	\$ -	\$ 1.00	\$ 1.74	\$ 208.06
12/04/2001	CRAIG BONNEAU	\$ -	\$ 15,285.15	\$ -	\$ 85.98	\$ 15,371.13
12/04/2001	CALVARY BIBLE CHURCH	\$ -	\$ 112,463.00	\$ -	\$ 629.56	\$ 113,092.56
12/14/1999	CITIZENS BANK	\$ 18,532.88	\$ -	\$ 18,564.17	\$ 31.29	\$ 0.00
03/28/2001	COMMUNITY BANK	\$ 4,015.70	\$ -	\$ -	\$ 45.01	\$ 4,060.71
02/16/1994	CURLY CUSTOM INC	\$ 89,917.39	\$ -	\$ 39,896.00	\$ 985.01	\$ 51,006.40
11/23/1988	DERRY INVESTMENT TRUST	\$ 2,225.11	\$ -	\$ 2,227.38	\$ 2.27	\$ 0.00
11/01/2001	DOLLAR BILLS	\$ 202.39	\$ -	\$ -	\$ 2.20	\$ 204.59
03/05/1997	ETTLINGEN HOMES	\$ 67,469.31	\$ -	\$ 67,887.55	\$ 418.24	\$ (0.00)
11/15/2001	ETTLINGEN HOMES	\$ 2,000.00	\$ -	\$ -	\$ 12.28	\$ 2,012.28
04/16/1993	CHARLES GARABEDIAN	\$ 42,498.41	\$ -	\$ -	\$ 618.05	\$ 43,116.46
06/21/1995	GREEN FORREST INN	\$ 5,367.78	\$ -	\$ 5,401.24	\$ 33.46	\$ (0.00)
01/09/2001	JRV HOMES	\$ 2,613.02	\$ -	\$ 2,626.08	\$ 13.06	\$ 0.00
11/10/2000	KUBEC	\$ 5,059.05	\$ -	\$ 5,111.68	\$ 52.63	\$ (0.00)
05/30/2001	LUNAN REALTY	\$ 3,979.57	\$ -	\$ -	\$ 44.60	\$ 4,024.17
05/13/1993	MHB	\$ 3,331.94	\$ -	\$ 3,352.63	\$ 20.69	\$ (0.00)
07/19/1999	MHB	\$ 310.96	\$ -	\$ 1.00	\$ 3.25	\$ 313.21
05/11/2001	ONE LINE REALTY	\$ 182,714.09	\$ -	\$ 183,012.69	\$ 298.60	\$ (0.00)
06/25/1997	CHRISTOPHER OSGOOD	\$ 544.00	\$ -	\$ -	\$ 5.74	\$ 549.74
05/11/2001	PINKERTON ACADEMY	\$ 50,158.98	\$ -	\$ -	\$ 729.43	\$ 50,888.41
09/10/1993	POWER BUILDERS	\$ 6,513.59	\$ -	\$ -	\$ 78.77	\$ 6,592.36
11/15/2001	PREMIUM BUILDERS	\$ -	\$ 12,000.00	\$ 12,024.82	\$ 24.82	\$ 0.00
11/15/2001	SONSHINE REALTY	\$ 71,293.00	\$ -	\$ 71,437.98	\$ 144.98	\$ 0.00
05/24/2002	TRUST FOR THE PUBLIC LAND	\$ -	\$ 1,100.00	\$ -	\$ 1.00	\$ 1,101.00
07/19/1999	ZEKE PROPERTIES	\$ 3,672.72	\$ -	\$ -	\$ 41.17	\$ 3,713.89
		\$ 587,439.44	\$ 140,848.15	\$ 436,440.15	\$ 4,407.53	\$ 296,254.97
OTHER FUNDS						
		BALANCE	DEPOSITS	PAYMENTS	INTEREST	BALANCE
		07/01/2001			INCOME	06/30/2002
	GRANTS	\$ 59,561.11	\$ 183,650.00	\$ 79,863.44	\$ 1,829.82	\$ 165,177.49
	WASTEWATER ACCESSABILITY FEES	\$ 548,760.19	\$ 105,215.20	\$ -	\$ 13,475.83	\$ 667,451.22

ZONING BOARD OF ADJUSTMENT

The Zoning Board of Adjustment is made up of 5 regular members with 3 alternates. The purpose of the Zoning Board is to hear appeals and administer special provisions in the Zoning Ordinance dealing with Variances, Special Exceptions, Equitable Waivers and Administrative Appeals. In each case, the Board strives to balance the rights of the individual while maintaining the health, safety and general welfare of the community at large.

The Zoning Board holds their regularly scheduled meetings on the first and third Thursday of each month @7:00 PM, the meetings are now being held in the newly completed Municipal Center @14 Manning St.

Statistical Information for FY 2002/2002:

Variance.....	14 Granted – 15 Denied
Exceptions.....	9 Granted
Motion for Rehearing.....	4 Denied
Equitable Waiver.....	2 Granted
Special Exception.....	2 Granted

The composition of the Zoning Board members has changed in the past year.

The following is a list of the current members: Mark Wiseman, Chairman; Matt Campanella, Vice Chairman; Cecile Cormier, Secretary; Anthony Leone and Troy Allen. Alternate members are Jeff Ropes, John Conroy and Andrew Myers.

I would sincerely like to take this opportunity to thank all of the members of the Zoning Board who serve on a volunteer basis and must be willing to make a commitment to attend the ZBA meetings regularly. I'd also like to thank our Recording Secretary, Sharon Trenholm and the staff of the Code Enforcement Office, Gloria Hebert, Bob Mackey & Fred Kelley, for their continued administrative support and assistance at meetings.

Respectfully Submitted,
Mark Wiseman, Chair
Zoning Board of Adjustment

3 Old Orchard Road
Buxton, Maine 04093
800-300-7708
Tel: 207-929-4606
Fax: 207-929-4609
rhrsmith@sacoriver.net



Main Street, P.O. Box 118
Harrington, Maine 04643
800-300-7708
Tel: 207-483-9792
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INDEPENDENT AUDITORS' REPORT

August 22, 2001

Town Council
Town of Derry, New Hampshire
Derry, New Hampshire

We have audited the basic financial statements of the Town of Derry, New Hampshire, as of and for the year ended June 30, 2001, as listed in the table of contents. These basic financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the basic financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Derry, New Hampshire, as of June 30, 2001, and the results of its operations and the cash flows of its business-type activities for the year then ended, in conformity with generally accepted accounting principles.

The Management's Discussion and Analysis and the budgetary information are a not required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The combining schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Town of Derry, New Hampshire. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

RHR SMITH & COMPANY

Certified Public Accountants

Proven Expertise and Integrity

TOWN OF DERRY, NEW HAMPSHIRE
ALL FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
CURRENT ASSETS:					
CASH AND EQUIVALANTS (1010)	13,603,347.29	9,765,844.23	39	8,356,714.56	63
INVESTMENTS (1030)	23,816,067.28	30,864,377.63	-23	33,323,892.62	-29
TAXES RECEIVABLE (1080)	22,644.29	58,672.07	-61	68,333.28	-67
PFYMTS LIEU OF TAXES & BETTERMNTS (1081)	-1,000.00	0.00	0	0.00	0
TAX LIENS RECEIVABLE (1110)	9,659,527.69	5,560,956.74	74	4,192,060.09	130
ACCOUNTS RECEIVABLE (1150)	1,072,031.61	889,840.91	20	1,047,079.98	2
OTHER RECEIVABLES (1160)	0.00	0.00	0	0.00	0
DUE FROM OTHER GOVERNMENTS (1260)	611,817.35	659,964.56	-7	562,301.52	9
DUE FROM OTHER FUNDS (1310)	7,884,785.89	7,990,286.81	-1	4,597,655.39	71
OTHER CURRENT ASSETS (1400)	2,289,395.32	2,319,610.24	-1	532,806.87	330
NONCURRENT ASSETS:					
LAND & IMPROVEMENTS (1610)	4,609,986.64	4,574,180.15	1	0.00	0
BUILDINGS (1620)	7,915,631.63	7,916,538.02	0	3,864,851.20	105
VEHICLES & EQUIPMENT (1640)	3,262,776.45	2,880,843.88	13	2,113,768.86	54
CONSTRUCTION WORK IN PROGRESS (1650)	882,303.07	882,303.07	0	0.00	0
IMPROVEMENTS OTHER THAN BUILDINGS (1660)	97,755,918.47	97,755,918.47	0	235,047.94	1490
TAX DEEDED PROPERTY RETAINED (1670)	7,286.45	7,286.45	0	0.00	0
OTHER ASSETS (1700)	1,059,393.79	1,255,077.65	-16	1,430,911.08	-26
AMOUNTS PROVIDED FOR-LTD (1820)	879,757.29	879,757.29	0	18,673,081.19	-95
TOTAL ASSETS	175,331,670.51	174,261,458.17	1	78,998,504.58	122
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE (2020)	1,086,094.28	1,795,924.33	-40	2,039,867.22	-47
ACCRUED INTEREST & PAYROLL (2026)	331,552.65	312,259.33	6	54,305.67	511
CONTRACTS PAYABLE (2050)	23,773.05	127,951.08	-81	110,637.54	-79
DUE TO OTHER GOVERNMENTS (2070)	214,494.48	190,292.71	13	236,481.20	-9
DUE TO OTHER FUNDS (2080)	7,884,785.89	7,990,286.81	-1	4,367,599.39	81
DEFERRED REVENUE (2220)	23,007,563.86	19,038,356.12	21	19,768,643.35	16
NOTES PAYABLE - CURRENT (2230)	241,507.26	19,560.32	1135	0.00	0
BONDS PAYABLE - CURRENT (2250)	1,801,082.06	1,011,138.87	78	0.00	0
OTHER PAYABLES (2270)	36,085.43	20,950.15	72	94,039.21	-62
LONG TERM LIABILITIES					
PREPAYMENTS (2279)	0.00	0.00	0	0.00	0
PERFORMANCE DEPOSITS/PAYABLE (2280)	326,257.97	792,688.18	-59	696,136.28	-53
NONCURRENT LIABILITIES (2310)	16,198,786.11	18,826,047.29	-14	17,616,309.20	-8
COMPENSATED ABSENCES PAYABLE	2,053,951.01	1,905,858.99	8	1,748,230.00	17
TOTAL LIABILITIES	53,205,934.05	52,031,314.18	2	46,732,249.06	14
NET ASSETS:					
ENCUMBRANCES (2440)	1,054,637.36	5,170,681.33	-80	4,221,949.38	-75
CAPITAL ASSETS NET OF RELATED DEBT (2800)	96,860,535.36	93,848,064.23	3	0.00	0
RESTRICTED FOR SPECIAL PURPOSES (2490)	9,220,906.77	9,848,166.62	-6	4,627,922.40	99
UNRESTRICTED NET ASSETS (2530)	12,108,425.95	4,497,434.35	169	6,621,243.66	83
RESTRICTED NET ASSETS (2531)	4,865,899.11	4,873,676.56	0	1,296,135.02	275

TOWN OF DERRY, NEW HAMPSHIRE
 ALL FUNDS
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
TOTAL NET ASSETS	124,110,404.55	118,238,023.09	5	16,767,250.46	640
TOTAL REV & OTHER FINANCING SOURCES	64,330,463.13	63,246,045.62	2	56,940,240.89	13
TOTAL EXPENDITURES	66,315,131.22	59,253,924.72	12	53,868,571.83	23
TOTAL REVENUE LESS EXP. YTD	-1,984,668.09	3,992,120.90	-150	3,071,669.06	-165
TOTAL NET ASSETS YEAR TO DATE	122,125,736.46	122,230,143.99	0	19,838,919.52	516
TOTAL LIABILITIES & NET ASSETS	175,331,670.51	174,261,458.17	1	66,571,168.58	163

TOWN OF DERRY, NEW HAMPSHIRE
 GENERAL FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
CURRENT ASSETS:					
CASH AND EQUIVALANTS (1010)	13,073,305.99	8,845,228.85	48	7,450,281.72	75
INVESTMENTS (1030)	13,865,279.37	21,089,171.48	-34	22,938,270.72	-40
TAXES RECEIVABLE (1080)	6,959.29	844.88	724	0.00	0
PYMNTS LIEU OF TAXES & BETTERMNTS (1081)	-1,000.00	0.00	0	0.00	0
TAX LIENS RECEIVABLE (1110)	9,659,527.69	5,560,956.74	74	4,192,060.09	130
ACCOUNTS RECEIVABLE (1150)	94,360.44	56,441.37	67	138,976.69	-32
OTHER RECEIVABLES (1160)	0.00	0.00	0	0.00	0
DUE FROM OTHER GOVERNMENTS (1260)	300.00	10,376.24	-97	0.00	0
DUE FROM OTHER FUNDS (1310)	200,974.00	93,770.00	114	348,865.00	-42
OTHER CURRENT ASSETS (1400)	2,289,395.32	2,319,610.24	-1	0.00	0
NONCURRENT ASSETS:					
LAND & IMPROVEMENTS (1610)	0.00	0.00	0	0.00	0
BUILDINGS (1620)	0.00	0.00	0	0.00	0
VEHICLES & EQUIPMENT (1640)	0.00	0.00	0	0.00	0
CONSTRUCTION WORK IN PROGRESS (1650)	0.00	0.00	0	0.00	0
IMPROVEMENTS OTHER THAN BUILDINGS (1660)	0.00	0.00	0	0.00	0
TAX DEEDED PROPERTY RETAINED (1670)	0.00	0.00	0	0.00	0
OTHER ASSETS (1700)	0.00	0.00	0	0.00	0
AMOUNTS PROVIDED FOR-LTD (1820)	0.00	0.00	0	0.00	0
TOTAL ASSETS	39,189,102.10	37,976,399.80	3	35,068,454.22	12
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE (2020)	782,529.25	786,658.13	-1	887,418.76	-12
ACCRUED INTEREST & PAYROLL (2026)	0.00	0.00	0	0.00	0
CONTRACTS PAYABLE (2050)	0.00	16,310.12	-100	18,334.50	-100
DUE TO OTHER GOVERNMENTS (2070)	3,957.81	5,409.50	-27	2,413.50	64
DUE TO OTHER FUNDS (2080)	4,384,994.40	9,463,364.19	-54	6,296,574.48	-30
DEFERRED REVENUE (2220)	24,220,581.25	20,273,972.94	19	18,292,567.84	32
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0	0.00	0
BONDS PAYABLE - CURRENT (2250)	0.00	0.00	0	0.00	0
OTHER PAYABLES (2270)	21,374.36	17,833.59	20	82,629.15	-74
LONG TERM LIABILITIES					
PREPAYMENTS (2279)	0.00	0.00	0	0.00	0
PERFORMANCE DEPOSITS/PAYABLE (2280)	0.00	0.00	0	0.00	0
NONCURRENT LIABILITIES (2310)	0.00	0.00	0	0.00	0
COMPENSATED ABSENCES PAYABLE	0.00	0.00	0	0.00	0
TOTAL LIABILITIES	29,413,437.07	30,563,548.47	-4	25,579,938.23	15
NET ASSETS:					
ENCUMBRANCES (2440)	693,455.15	571,550.22	21	1,117,134.87	-38
CAPITAL ASSETS NET OF RELATED DEBT (2800)	0.00	0.00	0	0.00	0
RESTRICTED FOR SPECIAL PURPOSES (2490)	0.00	0.00	0	0.00	0
UNRESTRICTED NET ASSETS (2530)	5,244,973.76	7,205,183.40	-27	5,794,680.42	-9
RESTRICTED NET ASSETS (2531)	1,474,422.42	1,580,215.08	-7	2,369,851.99	-38

TOWN OF DERRY, NEW HAMPSHIRE
 GENERAL FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
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TOTAL NET ASSETS	7,412,851.33	9,356,948.70	-21	9,281,667.28	-20
TOTAL REV & OTHER FINANCING SOURCES	55,961,636.69	48,482,839.30	15	43,207,506.72	30
TOTAL EXPENDITURES	53,598,822.99	50,426,936.67	6	43,000,658.01	25
TOTAL REVENUE LESS EXP. YTD	2,362,813.70	-1,944,097.37	-222	206,848.71	1042
TOTAL NET ASSETS YEAR TO DATE	9,775,665.03	7,412,851.33	32	9,488,515.99	3
TOTAL LIABILITIES & NET ASSETS	39,189,102.10	37,976,399.80	3	35,068,454.22	12
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TOWN OF DERRY, NEW HAMPSHIRE
TRANSFER STATION
COMPARATIVE BALANCE SHEET
JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR±	TWO YEARS AGO	VAR±
CURRENT ASSETS:					
CASH AND EQUIVALANTS (1010)	0.00	0.00	0	0.00	0
INVESTMENTS (1030)	0.00	0.00	0	162,637.18	-100
TAXES RECEIVABLE (1080)	0.00	0.00	0	0.00	0
PYMNTS LIEU OF TAXES & BETTERMNTS (1081)	0.00	0.00	0	0.00	0
TAX LIENS RECEIVABLE (1110)	0.00	0.00	0	0.00	0
ACCOUNTS RECEIVABLE (1150)	139,021.69	117,458.84	18	6,824.23	1937
OTHER RECEIVABLES (1160)	0.00	0.00	0	0.00	0
DUE FROM OTHER GOVERNMENTS (1260)	0.00	0.00	0	0.00	0
DUE FROM OTHER FUNDS (1310)	241,948.66	253,005.71	-4	233,637.72	4
OTHER CURRENT ASSETS (1400)	0.00	0.00	0	0.00	0
NONCURRENT ASSETS:					
LAND & IMPROVEMENTS (1610)	0.00	0.00	0	0.00	0
BUILDINGS (1620)	0.00	0.00	0	0.00	0
VEHICLES & EQUIPMENT (1640)	0.00	0.00	0	0.00	0
CONSTRUCTION WORK IN PROGRESS (1650)	0.00	0.00	0	0.00	0
IMPROVEMENTS OTHER THAN BUILDINGS (1660)	0.00	0.00	0	0.00	0
TAX DEEDED PROPERTY RETAINED (1670)	0.00	0.00	0	0.00	0
OTHER ASSETS (1700)	0.00	0.00	0	0.00	0
AMOUNTS PROVIDED FOR-LTD (1820)	0.00	0.00	0	0.00	0
TOTAL ASSETS	380,970.35	370,464.55	3	403,099.13	-5
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE (2020)	97,906.04	82,473.65	19	65,326.61	50
ACCRUED INTEREST & PAYROLL (2026)	6,025.41	0.00	0	0.00	0
CONTRACTS PAYABLE (2050)	0.00	0.00	0	0.00	0
DUE TO OTHER GOVERNMENTS (2070)	0.00	0.00	0	0.00	0
DUE TO OTHER FUNDS (2080)	0.00	0.00	0	0.00	0
DEFERRED REVENUE (2220)	0.00	0.00	0	0.00	0
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0	0.00	0
BONDS PAYABLE - CURRENT (2250)	0.00	0.00	0	0.00	0
OTHER PAYABLES (2270)	0.00	0.00	0	0.00	0
LONG TERM LIABILITIES					
PREPAYMENTS (2279)	0.00	0.00	0	0.00	0
PERFORMANCE DEPOSITS/PAYABLE (2280)	0.00	0.00	0	0.00	0
NONCURRENT LIABILITIES (2310)	0.00	0.00	0	0.00	0
COMPENSATED ABSENSES PAYABLE	0.00	0.00	0	0.00	0
TOTAL LIABILITIES	103,931.45	82,473.65	26	65,326.61	59
NET ASSETS:					
ENCUMBRANCES (2440)	6,391.20	18,860.00	-66	20,387.00	-69
CAPITAL ASSETS NET OF RELATED DEBT (2800)	0.00	0.00	0	0.00	0
RESTRICTED FOR SPECIAL PURPOSES (2490)	0.00	0.00	0	0.00	0
UNRESTRICTED NET ASSETS (2530)	281,599.70	156,275.34	80	101,256.02	178
RESTRICTED NET ASSETS (2531)	0.00	0.00	0	162,637.18	-100

TOWN OF DERRY, NEW HAMPSHIRE
 TRANSFER STATION
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
TOTAL NET ASSETS	287,990.90	175,135.34	64	284,280.20	1
TOTAL REV & OTHER FINANCING SOURCES	1,532,899.49	1,328,050.66	15	1,390,232.20	10
TOTAL EXPENDITURES	1,543,851.49	1,215,195.10	27	1,336,739.88	15
TOTAL REVENUE LESS EXP. YTD	-10,952.00	112,855.56	-110	53,492.32	-120
TOTAL NET ASSETS YEAR TO DATE	277,038.90	287,990.90	-4	337,772.52	-18
TOTAL LIABILITIES & NET ASSETS	380,970.35	370,464.55	3	403,099.13	-5

TOWN OF DERRY, NEW HAMPSHIRE
WASTEWATER FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
CURRENT ASSETS:					
CASH AND EQUIVALANTS (1010)	0.00	5,069.22	-100	34,756.47	-100
INVESTMENTS (1030)	2,417,031.03	2,245,795.76	8	2,007,098.76	20
TAXES RECEIVABLE (1080)	0.00	51,728.57	-100	49,582.08	-100
PYMNTS LIEU OF TAXES & BETTERMNTS (1081)	0.00	0.00	0	0.00	0
TAX LIENS RECEIVABLE (1110)	0.00	0.00	0	0.00	0
ACCOUNTS RECEIVABLE (1150)	419,797.59	392,058.87	7	384,211.47	9
OTHER RECEIVABLES (1160)	0.00	0.00	0	0.00	0
DUE FROM OTHER GOVERNMENTS (1260)	0.00	0.00	0	0.00	0
DUE FROM OTHER FUNDS (1310)	725,171.90	922,520.53	-21	1,705,336.21	-57
OTHER CURRENT ASSETS (1400)	0.00	0.00	0	0.00	0
NONCURRENT ASSETS:					
LAND & IMPROVEMENTS (1610)	4,300.00	4,300.00	0	0.00	0
BUILDINGS (1620)	119,563.46	119,590.35	0	0.00	0
VEHICLES & EQUIPMENT (1640)	236,903.70	236,903.70	0	0.00	0
CONSTRUCTION WORK IN PROGRESS (1650)	0.00	0.00	0	0.00	0
IMPROVEMENTS OTHER THAN BUILDINGS (1660)	13,461,224.79	13,461,224.79	0	0.00	0
TAX DEEDED PROPERTY RETAINED (1670)	0.00	0.00	0	0.00	0
OTHER ASSETS (1700)	760,732.45	945,161.27	-20	1,117,285.27	-32
AMOUNTS PROVIDED FOR-LTD (1820)	0.00	0.00	0	0.00	0
TOTAL ASSETS	18,144,724.92	18,384,353.06	-1	5,298,270.26	242
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE (2020)	29,539.45	27,349.07	8	313,977.00	-91
ACCRUED INTEREST & PAYROLL (2026)	132,345.12	125,582.08	5	0.00	0
CONTRACTS PAYABLE (2050)	6,344.73	15,164.73	-58	17,906.02	-65
DUE TO OTHER GOVERNMENTS (2070)	0.00	0.00	0	0.00	0
DUE TO OTHER FUNDS (2080)	0.00	0.00	0	0.00	0
DEFERRED REVENUE (2220)	0.00	0.00	0	1,117,285.27	-100
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0	0.00	0
BONDS PAYABLE - CURRENT (2250)	583,832.06	579,078.87	1	0.00	0
OTHER PAYABLES (2270)	0.00	0.00	0	0.00	0
LONG TERM LIABILITIES					
PREPAYMENTS (2279)	0.00	0.00	0	0.00	0
PERFORMANCE DEPOSITS/PAYABLE (2280)	0.00	0.00	0	0.00	0
NONCURRENT LIABILITIES (2310)	4,736,958.51	5,320,790.70	-11	0.00	0
COMPENSATED ABSENSES PAYABLE	49,484.64	44,788.30	10	0.00	0
TOTAL LIABILITIES	5,538,504.51	6,112,753.75	-9	1,449,168.29	282
NET ASSETS:					
ENCUMBRANCES (2440)	24,410.76	18,898.76	29	485,273.00	-95
CAPITAL ASSETS NET OF RELATED DEBT (2800)	8,311,612.76	7,796,567.19	7	0.00	0
RESTRICTED FOR SPECIAL PURPOSES (2490)	2,480,725.85	1,994,582.22	24	428,808.47	479
UNRESTRICTED NET ASSETS (2530)	0.00	0.00	0	0.00	0
RESTRICTED NET ASSETS (2531)	1,966,707.63	1,745,452.83	13	2,801,455.79	-30

TOWN OF DERRY, NEW HAMPSHIRE
 WASTEWATER FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
TOTAL NET ASSETS	12,783,457.00	11,555,501.00	11	3,715,537.26	244
TOTAL REV & OTHER FINANCING SOURCES	2,169,783.18	2,755,368.85	-21	2,708,846.60	-20
TOTAL EXPENDITURES	2,347,019.77	2,039,270.54	15	2,575,281.89	-9
TOTAL REVENUE LESS EXP. YTD	-177,236.59	716,098.31	-125	133,564.71	-233
TOTAL NET ASSETS YEAR TO DATE	12,606,220.41	12,271,599.31	3	3,849,101.97	228
TOTAL LIABILITIES & NET ASSETS	18,144,724.92	18,384,353.06	-1	5,298,270.26	242

TOWN OF DERRY, NEW HAMPSHIRE
 WATER FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
CURRENT ASSETS:					
CASH AND EQUIVALANTS (1010)	0.00	0.00	0	0.00	0
INVESTMENTS (1030)	0.00	0.00	0	0.00	0
TAXES RECEIVABLE (1080)	0.00	5,188.62	-100	5,140.20	-100
PYMTS LIEU OF TAXES & BETTERMNTS (1081)	0.00	0.00	0	0.00	0
TAX LIENS RECEIVABLE (1110)	0.00	0.00	0	0.00	0
ACCOUNTS RECEIVABLE (1150)	249,859.15	319,561.83	-22	318,661.65	-22
OTHER RECEIVABLES (1160)	0.00	0.00	0	0.00	0
DUE FROM OTHER GOVERNMENTS (1260)	0.00	0.00	0	0.00	0
DUE FROM OTHER FUNDS (1310)	0.00	0.00	0	772,762.64	-100
OTHER CURRENT ASSETS (1400)	0.00	0.00	0	0.00	0
NONCURRENT ASSETS:					
LAND & IMPROVEMENTS (1610)	164,255.29	164,255.29	0	0.00	0
BUILDINGS (1620)	0.00	0.00	0	0.00	0
VEHICLES & EQUIPMENT (1640)	131,387.33	131,387.33	0	0.00	0
CONSTRUCTION WORK IN PROGRESS (1650)	0.00	0.00	0	0.00	0
IMPROVEMENTS OTHER THAN BUILDINGS (1660)	9,083,680.24	9,083,680.24	0	0.00	0
TAX DEEDED PROPERTY RETAINED (1670)	0.00	0.00	0	0.00	0
OTHER ASSETS (1700)	298,661.34	309,916.38	-4	313,625.81	-5
AMOUNTS PROVIDED FOR-LTD (1820)	0.00	0.00	0	0.00	0
TOTAL ASSETS	9,927,843.35	10,013,989.69	-1	1,410,190.30	604
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE (2020)	46,356.98	263,170.42	-82	113,412.44	-59
ACCRUED INTEREST & PAYROLL (2026)	83,327.47	76,822.60	8	0.00	0
CONTRACTS PAYABLE (2050)	0.00	15,938.64	-100	17,077.63	-100
DUE TO OTHER GOVERNMENTS (2070)	0.00	0.00	0	0.00	0
DUE TO OTHER FUNDS (2080)	-1,028,007.86	-1,119,863.53	-8	-25,052.78	4003
DEFERRED REVENUE (2220)	0.00	0.00	0	313,625.81	-100
NOTES PAYABLE - CURRENT (2230)	5,000.00	5,000.00	0	0.00	0
BONDS PAYABLE - CURRENT (2250)	271,000.00	271,000.00	0	0.00	0
OTHER PAYABLES (2270)	14,711.07	3,116.56	372	0.00	0
LONG TERM LIABILITIES					
PREPAYMENTS (2279)	0.00	0.00	0	0.00	0
PERFORMANCE DEPOSITS/PAYABLE (2280)	0.00	0.00	0	0.00	0
NONCURRENT LIABILITIES (2310)	2,205,740.00	2,485,851.00	-11	0.00	0
COMPENSATED ABSENSES PAYABLE	49,484.64	44,788.30	10	0.00	0
TOTAL LIABILITIES	1,647,612.30	2,046,823.99	-19	419,063.10	293
NET ASSETS:					
ENCUMBRANCES (2440)	127,041.60	175,668.53	-28	67,564.96	88
CAPITAL ASSETS NET OF RELATED DEBT (2800)	6,864,148.57	6,540,649.26	5	0.00	0
RESTRICTED FOR SPECIAL PURPOSES (2490)	49,484.64	44,788.30	10	0.00	0
UNRESTRICTED NET ASSETS (2530)	1,202,363.27	640,942.01	88	725,307.22	66
RESTRICTED NET ASSETS (2531)	0.00	0.00	0	0.00	0

TOWN OF DERRY, NEW HAMPSHIRE
 WATER FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2002

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%	TWO YEARS AGO	VAR%
TOTAL NET ASSETS	8,243,038.08	7,402,048.10	11	792,872.18	940
TOTAL REV & OTHER FINANCING SOURCES	1,904,214.55	2,168,767.31	-12	2,175,362.01	-12
TOTAL EXPENDITURES	1,867,021.58	1,602,649.71	16	1,977,106.99	-6
TOTAL REVENUE LESS EXP. YTD	37,192.97	566,117.60	-93	198,255.02	-81
TOTAL NET ASSETS YEAR TO DATE	8,280,231.05	7,968,165.70	4	991,127.20	735
TOTAL LIABILITIES & NET ASSETS	9,927,843.35	10,013,989.69	-1	1,410,190.30	604

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER / DESCRIPTION	EXPENDED						REMAINING AMOUNT	PCT. REM.
	ORIGINAL BUDGET	ADJUSTED BUDGET	06/01 THRU 06/30/02	EXPENDED Y-T-D	ENCUMBERED			
FUND 100 ## GENERAL FUND ##								
TOTALS- FUNCTION 3190 PENALTIES AND INTEREST:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4130 EXECUTIVE:	410059.17	454109.17	38317.32	439327.19	10452.95	4329.03	1%	
TOTALS- FUNCTION 4140 ELECTION, REGISTR, VTL STATS:	262139.60	271879.00	22505.34	255069.53	110.40	16699.07	6%	
TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION:	1679230.07	1754820.71	124988.17	1439335.38	23191.31	292294.02	17%	
TOTALS- FUNCTION 4152 REVALUATION OF PROPERTY:	125300.00	182715.41	21448.74	154047.54	239.54	28428.33	16%	
TOTALS- FUNCTION 4153 LEGAL EXPENSES:	211500.00	282500.00	18262.15	188328.44	4500.00	89671.56	32%	
TOTALS- FUNCTION 4155 PERSONNEL ADMINISTRATION:	167128.52	45616.52	4156.40	41826.78	0.00	3789.74	8%	
TOTALS- FUNCTION 4191 PLANNING & ZONING:	187203.88	194403.88	18844.66	183313.01	1500.00	9590.87	5%	
TOTALS- FUNCTION 4194 GEN GOVERNMENT BUILDINGS:	499806.32	499806.32	44610.54	383746.53	68732.37	47327.42	9%	
TOTALS- FUNCTION 4195 CEMETERIES:	313708.23	280708.23	33836.36	260872.74	1093.50	18741.99	7%	
TOTALS- FUNCTION 4196 INS NOT OTHERWISE ALLOCATED:	0.00	0.00	0.00	0.00	0.00	0.00	0%	
TOTALS- FUNCTION 4197 ADVERTISING & REG ASSOC:	39944.00	39944.00	0.00	39848.78	0.00	95.22	0%	
TOTALS- FUNCTION 4199 OTHER GENERAL GOVERNMENT:	0.00	0.00	0.00	0.00	0.00	0.00	0%	
TOTALS- FUNCTION 4210 POLICE:	5210724.09	5068038.99	457088.03	4807354.64	8725.00	251959.35	5%	
TOTALS- FUNCTION 4215 AMBULANCE:	1602878.81	1480669.38	124033.13	1419516.42	2000.00	59152.96	4%	
TOTALS- FUNCTION 4220 FIRE:	4033663.58	4031854.01	426635.80	3734192.39	35526.27	262135.35	7%	
TOTALS- FUNCTION 4240 BUILDING INSPECTION:	274586.48	280998.48	25253.80	276098.99	119.77	4779.72	2%	
TOTALS- FUNCTION 4290 EMERGENCY MANAGEMENT:	10750.00	10750.00	1079.87	8905.55	0.00	1844.45	17%	
TOTALS- FUNCTION 4311 HIGHWAY ADM-ENGINEERING:	57500.00	61480.00	9.00	22901.23	5557.50	33021.27	54%	
TOTALS- FUNCTION 4312 HIGHWAYS AND STREETS:	3443974.35	3677880.69	194874.32	3283729.67	133533.42	260617.60	7%	
TOTALS- FUNCTION 4316 STREET LIGHTING:	144060.00	136560.00	8830.98	122324.28	3710.00	10525.72	8%	
TOTALS- FUNCTION 4411 ADM-HEALTH:	1650.00	1650.00	78.54	559.08	0.00	1090.92	66%	
TOTALS- FUNCTION 4414 ANIMAL CONTROL:	103041.10	103041.10	7813.74	81470.84	4840.00	16730.26	16%	
TOTALS- FUNCTION 4441 WELFARE ADMINISTRATION:	89238.43	89238.43	8122.51	87643.05	0.00	1595.38	2%	
TOTALS- FUNCTION 4442 DIRECT ASSISTANCE:	118500.00	223500.00	10807.61	218212.48	0.00	5287.52	2%	
TOTALS- FUNCTION 4445 VENDOR PAYMENTS:	136950.00	141950.00	9500.00	139650.00	0.00	2300.00	2%	
TOTALS- FUNCTION 4520 PARKS AND RECREATION:	1238688.44	1165168.44	150099.27	1125479.05	0.00	39689.39	3%	

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER / DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	EXPENDED		ENCUMBERED	REMAINING AMOUNT	PCT. REM.
			06/01 THRU 06/30/02	EXPENDED Y-T-D			
FUND 100 ## GENERAL FUND ##							
TOTALS- FUNCTION 4632 REDEVELOPMENT & HOUSING:	65000.00	65000.00	5150.97	65000.00	0.00	0.00	0%
TOTALS- FUNCTION 4652 ECONOMIC DEVELOPMENT:	72000.00	72000.00	2000.00	72000.00	0.00	0.00	0%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:	333669.75	330129.75	0.00	224349.49	97176.47	8603.79	3%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:	51119.16	41056.16	0.00	20347.45	0.00	20708.71	50%
TOTALS- FUNCTION 4723 INT ON TAX/REVENUE ANTIC NOTES	1.00	1.00	0.00	0.00	0.00	1.00	100%
TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS:	380000.00	425694.79	5076.20	347335.65	64674.07	13685.07	3%
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT	720125.00	796716.00	66099.81	298737.95	453387.00	44591.05	6%
TOTALS- FUNCTION 4903 BUILDINGS:	140000.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS	0.00	84770.00	60.00	79484.95	8285.05	-3000.00	-4%
TOTALS- FUNCTION 4910 TRANSFERS-DEBT SERVICE FUND:	1580842.32	1580842.32	0.00	1322439.49	0.00	258402.83	16%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:	25000.00	98340.00	25000.00	98340.00	0.00	0.00	0%
TOTALS- FUNCTION 4912 TRANSFERS TO SPEC REV FUNDS:	1428936.00	1433636.00	32772.00	1418545.00	0.00	15091.00	1%
TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND	0.00	142000.00	144263.65	153857.42	0.00	-11857.42	-8%
TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND:	115000.00	218208.36	175000.00	175000.00	0.00	43208.36	20%
TOTALS- FUNCTION 4931 TAXES PAID TO COUNTY:	2308638.00	2308638.00	0.00	2308638.00	0.00	0.00	0%
TOTALS- FUNCTION 4932 TAXES PD TO PRCNCTS/VILL DIST:	1653151.00	1653151.00	729517.74	1653151.00	0.00	0.00	0%
TOTALS- FUNCTION 4933 TAXES PAID TO SCHOOL DISTRICTS	26647843.00	26647843.00	0.00	26647843.00	0.00	0.00	0%
TOTALS- FUND 100 ## GENERAL FUND ##:	55883550.30	56377309.14	2936136.65	53598822.99	927354.62	1851131.53	3%
GRAND TOTALS:	55883550.30	56377309.14	2936136.65	53598822.99	927354.62	1851131.53	3%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER / DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	EXPENDED		ENCUMBERED	REMAINING AMOUNT	PCT. REM.
			06/01 THRU 06/30/02	EXPENDED Y-T-D			
FUND 125 Transfer Station (sp rev fund)							
TOTALS- FUNCTION 4324 SOLID WASTE DISPOSAL:	1469682.68	1546729.68	116719.10	1381227.01	1316.20	164186.47	11%
TOTALS- FUNCTION 4903 BUILDINGS:	162000.00	162000.00	24879.00	162624.48	5075.00	-5699.48	-4%
TOTALS- FUND 125 Transfer Station (sp rev fund):	1631682.68	1708729.68	141598.10	1543851.49	6391.20	158486.99	9%
FUND 200 Sewer (Proprietary Fund)							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL	883052.42	903422.98	75707.80	804961.49	19707.94	78753.55	9%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:	579079.00	579079.00	0.00	579078.87	0.00	0.13	0%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:	350798.00	350798.00	0.00	350798.41	0.00	-0.41	0%
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT	12200.00	12200.00	111.91	14246.18	0.00	-2046.18	-17%
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGs	533000.00	188781.45	1226.73	124238.66	5894.15	58648.64	31%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:	120268.40	120268.40	0.00	120268.40	0.00	0.00	0%
TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND	0.00	353405.00	353405.00	353405.00	0.00	0.00	0%
TOTALS- FUNCTION 4914 TRANSFERS TO PROPRIETARY FNDS:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 200 Sewer (Proprietary Fund):	2478397.82	2507954.83	430451.44	2346997.01	25602.09	135355.73	5%
FUND 210 WASTEWATER CAPITAL RESERVE							
TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4910 TRANSFERS-DEBT SERVICE FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 210 WASTEWATER CAPITAL RESERVE:	0.00	0.00	0.00	0.00	0.00	0.00	0%
FUND 240 Wastewater Access Fees-Proprie							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL	0.00	0.00	0.00	22.76	0.00	-22.76	0%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 240 Wastewater Access Fees-Proprie:	0.00	0.00	0.00	22.76	0.00	-22.76	0%
GRAND TOTALS:	4110080.50	4216684.51	572049.54	3890871.26	31993.29	293819.96	7%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER / DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	EXPENDED		ENCUMBERED	REMAINING AMOUNT	PCT. REM.
			06/01 THRU 06/30/02	EXPENDED Y-T-D			
FUND 300 Water (Proprietary Fund)							
TOTALS- FUNCTION 2230 NOTES PAYABLE-CURRENT:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3442 :	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4332 WATER SERVICES:	1346005.33	1486672.41	90789.00	1140730.98	191617.04	154324.39	10%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:	276000.00	276000.00	0.00	276000.00	0.00	0.00	0%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:	172596.65	172596.65	0.00	172596.65	0.00	0.00	0%
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT	29500.00	35070.00	0.00	35070.00	0.00	0.00	0%
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS	131200.00	215695.20	0.00	115767.95	91200.00	8727.25	4%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:	126856.00	126856.00	0.00	126856.00	0.00	0.00	0%
TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4914 TRANSFERS TO PROPRIETARY FNDS:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 300 Water (Proprietary Fund):	2082157.98	2312890.26	90789.00	1867021.58	282817.04	163051.64	7%
FUND 325 CAPITAL RESERVE SP REV FUNDS							
TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4910 TRANSFERS-DEBT SERVICE FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 325 CAPITAL RESERVE SP REV FUNDS:	0.00	0.00	0.00	0.00	0.00	0.00	0%
FUND 350 Conservation Comm-Sp Rev Fund							
TOTALS- FUNCTION 4619 OTHER CONSERVATION:	0.00	0.00	1615.86	8880.32	0.00	-8880.32	0%
TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS:	0.00	0.00	0.00	250000.00	0.00	-250000.00	0%
TOTALS- FUND 350 Conservation Comm-Sp Rev Fund:	0.00	0.00	1615.86	258880.32	0.00	-258880.32	0%
FUND 355 Forest Management(sp rev fund)							
TOTALS- FUNCTION 4619 OTHER CONSERVATION:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 355 Forest Management(sp rev fund):	0.00	0.00	0.00	0.00	0.00	0.00	0%
FUND 360 CABLE TV-Special Rev Fund							
TOTALS- FUNCTION 4130 EXECUTIVE:	100765.00	105754.00	39440.71	99775.54	4211.92	1766.54	2%
TOTALS- FUNCTION 4196 INS NOT OTHERWISE ALLOCATED:	0.00	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 360 CABLE TV-Special Rev Fund:	100765.00	105754.00	39440.71	99775.54	4211.92	1766.54	2%
FUND 375 MacGregor Library(sp rev fund)							
TOTALS- FUNCTION 4550 LIBRARY:	870302.00	870302.00	284687.00	911575.00	0.00	-41273.00	-5%
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS	-870302.00	-870302.00	0.00	0.00	0.00	-870302.00	100%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER / DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	EXPENDED		ENCUMBERED	REMAINING AMOUNT	PCT. REM.
			06/01 THRU 06/30/02	EXPENDED Y-T-D			
TOTALS- FUND 375 MacGregor Library(sp rev fund):	0.00	0.00	284687.00	911575.00	0.00	-911575.00	0%
GRAND TOTALS:	2182922.98	2418644.26	416532.57	3137252.44	287028.96	-1005637.14	-42%
FUND 376 Taylor Library (sp rev fund)							
TOTALS- FUNCTION 4550 LIBRARY:	115701.00	120401.00	21948.73	120690.05	0.00	-289.05	0%
TOTALS- FUND 376 Taylor Library (sp rev fund):	115701.00	120401.00	21948.73	120690.05	0.00	-289.05	0%
GRAND TOTALS:	115701.00	120401.00	21948.73	120690.05	0.00	-289.05	0%

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/02	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUND 100 ## GENERAL FUND ##						
TOTALS- FUNCTION 3110 Property Tax Revenue:	38049238.77	45388173.00	-23889923.31	45839069.12	-450896.12	-1%
TOTALS- FUNCTION 3185 YIELD TAXES:	26923.72	8800.00	3675.76	12601.47	-3801.47	-43%
TOTALS- FUNCTION 3186 PAYMENTS IN LIEU OF TAXES:	45497.70	45500.00	0.00	47449.86	-1949.86	-4%
TOTALS- FUNCTION 3189 OTHER TAXES:	13162.68	13100.00	3080.52	12913.27	186.73	1%
TOTALS- FUNCTION 3190 PENALTIES AND INTEREST:	375354.53	300000.00	-52576.42	302728.35	-2728.35	-1%
TOTALS- FUNCTION 3210 BUSINESS LICENSES & PERMITS:	2235.00	2000.00	150.00	2990.00	-990.00	-49%
TOTALS- FUNCTION 3220 MOTOR VEHICLE PERMIT FEES:	4250222.50	4054696.00	352832.50	4405382.00	-350686.00	-9%
TOTALS- FUNCTION 3230 BUILDING PERMITS:	285019.96	175000.00	12162.80	153629.30	21370.70	12%
TOTALS- FUNCTION 3290 OTHER LICENSES/PERMITS/FEES:	266758.70	194105.00	18453.44	271637.97	-77532.97	-40%
TOTALS- FUNCTION 3319 OTHER FED GRANTS & REIMBURSEME:	0.00	100000.00	0.00	0.00	100000.00	100%
TOTALS- FUNCTION 3351 SHARED REVENUE BLOCK GRANT:	256235.00	256235.00	0.00	256235.00	0.00	0%
TOTALS- FUNCTION 3352 MEAL&ROOM TAX DISTRIBUTION:	741027.73	886502.00	0.00	886501.97	0.03	0%
TOTALS- FUNCTION 3353 HIGHWAY BLOCK GRANT:	488820.98	500882.00	0.00	498056.75	2825.25	1%
TOTALS- FUNCTION 3356 STATE & FED FOREST/LND REIMB:	2364.37	2362.00	0.00	1789.65	572.35	24%
TOTALS- FUNCTION 3357 FLOOD CONTROL REIMBURSEMENT:	75124.00	1.00	0.00	0.00	1.00	100%
TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT:	580098.42	456584.00	4888.10	464764.72	-8180.72	-2%
TOTALS- FUNCTION 3379 INTERGOVERNMENTAL REVENUE:	90136.68	86500.00	3446.90	104481.73	-17981.73	-21%
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	807509.43	607275.00	104381.30	895085.99	-287810.99	-47%
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	43784.70	115800.00	3100.00	109177.83	6622.17	6%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	971314.17	750000.00	54192.28	493725.51	256274.49	34%
TOTALS- FUNCTION 3503 RENTS OF PROPERTY:	54369.68	62364.00	5776.25	55414.97	6949.03	11%
TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT:	448963.95	308321.00	43827.23	409319.28	-100998.28	-33%
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	0.00	0.00	0.00	500.00	-500.00	0%
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	69037.63	17000.00	311.89	19430.55	-2430.55	-14%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/02	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUND 100 ## GENERAL FUND ##						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	0.00	73340.00	0.00	73340.00	0.00	0%
TOTALS- FUNCTION 3914 TRANSFERS FROM PROPRIETARY FND:	21690.00	247124.00	0.00	247124.40	-0.40	0%
TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND:	0.00	0.00	73340.00	73340.00	-73340.00	0%
TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGENCY FND:	93770.00	74000.00	127604.00	127604.00	-53604.00	-72%
TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND:	424179.00	696282.00	0.00	197343.00	498939.00	72%
TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS:	0.00	700000.00	0.00	0.00	700000.00	100%
TOTALS- FUND 100 ## GENERAL FUND ##:	48482839.30	56121946.00-23131276.76	55961636.69	160309.31	0%	
GRAND TOTALS:	48482839.30	56121946.00-23131276.76	55961636.69	160309.31	0%	

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/02	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUND 125 Transfer Station (sp rev fund)						
TOTALS- FUNCTION 3110 Property Tax Revenue:	914332.38	1142490.00	0.00	1142490.00	0.00	0%
TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT:	38960.09	34000.00	0.00	36417.05	-2417.05	-7%
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	266881.19	333640.00	24711.95	232440.44	101199.56	30%
TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND:	107877.00	121552.00	121552.00	121552.00	0.00	0%
TOTALS- FUND 125 Transfer Station (sp rev fund):	1328050.66	1631682.00	146263.95	1532899.49	98782.51	6%
FUND 200 Sewer (Proprietary Fund)						
TOTALS- FUNCTION 3354 WATER POLLUTION GRANTS:	190774.00	183309.00	16767.00	183309.00	0.00	0%
TOTALS- FUNCTION 3403 SEWER USER CHARGES:	1749280.69	1878183.00	448435.23	1701202.42	176980.58	9%
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	215079.00	201866.00	41300.15	89846.53	112039.47	55%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	67746.72	65000.00	0.00	22202.15	42797.85	66%
TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT:	1019.72	9287.00	135.30	1172.60	8114.40	87%
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	2310.21	123.00	451.82	545.50	-422.50	-343%
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	34315.00	32925.00	0.00	32925.00	0.00	0%
TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 200 Sewer (Proprietary Fund):	2260525.34	2370713.00	507089.50	2031203.20	339509.80	14%
FUND 210 WASTEWATER CAPITAL RESERVE						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	70521.80	0.00	32637.23	47522.78	-47522.78	0%
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND:	250000.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 210 WASTEWATER CAPITAL RESERVE:	320521.80	0.00	32637.23	47522.78	-47522.78	0%
FUND 240 Wastewater Access Fees-Proprie						
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	150436.21	80000.00	7788.73	77581.37	2416.63	3%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	23885.50	20000.00	904.61	13475.83	6524.17	33%
TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 240 Wastewater Access Fees-Proprie:	174321.71	100000.00	8693.34	91057.20	8942.80	9%
GRAND TOTALS:	4083419.51	4102395.00	694684.02	3702682.67	399712.33	10%

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/02	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUND 300 Water (Proprietary Fund)						
TOTALS- FUNCTION 3402 WATER SUPPLY SYSTEMS CHARGES:	1652699.99	1611354.00	307212.28	1477264.50	134069.50	8%
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	28024.88	28700.00	-14130.70	9459.06	19240.94	67%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	59211.87	40000.00	0.00	24219.27	15780.73	39%
TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT:	363.50	9287.00	41.80	434.72	8852.28	95%
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	428467.07	392817.00	0.00	392817.00	0.00	0%
TOTALS- FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3934 PRCDS FR LNG/TERM NOTES & BOND:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 300 Water (Proprietary Fund):	2168767.31	2082158.00	293123.38	1904214.55	177943.45	9%
FUND 325 CAPITAL RESERVE SP REV FUNDS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	75638.68	0.00	-171620.69	-158055.21	158055.21	0%
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	124000.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND:	201660.00	0.00	135000.00	135000.00	-135000.00	0%
TOTALS- FUND 325 CAPITAL RESERVE SP REV FUNDS:	401298.68	0.00	-36620.69	-23055.21	23055.21	0%
FUND 350 Conservation Comm-Sp Rev Fund						
TOTALS- FUNCTION 3120 LAND USE CHANGE TAXES:	54934.00	0.00	15685.00	42005.00	-42005.00	0%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	18889.50	0.00	0.00	6857.50	-6857.50	0%
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	0.00	0.00	112.31	44135.09	-44135.09	0%
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	1975.00	0.00	0.00	2100.00	-2100.00	0%
TOTALS- FUND 350 Conservation Comm-Sp Rev Fund:	75798.50	0.00	15797.31	95097.59	-95097.59	0%
FUND 355 Forest Management(sp rev fund)						
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	763.93	0.00	0.00	351.96	-351.96	0%
TOTALS- FUND 355 Forest Management(sp rev fund):	763.93	0.00	0.00	351.96	-351.96	0%
FUND 360 CABLE TV-Special Rev Fund						
TOTALS- FUNCTION 3210 BUSINESS LICENSES & PERMITS:	178449.26	126000.00	0.00	123745.15	2254.85	2%
TOTALS- FUND 360 CABLE TV-Special Rev Fund:	178449.26	126000.00	0.00	123745.15	2254.85	2%
GRAND TOTALS:	2825077.68	2208158.00	272300.00	2100354.04	107803.96	5%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/02	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.

FUND 375 MacGregor Library(sp rev fund)						
TOTALS- FUNCTION 3379 INTERGOVERNMENTAL REVENUE:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	30949.00	0.00	694.00	2049.00	-2049.00	0%
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	3064.00	0.00	318.00	1318.00	-1318.00	0%
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	9274.41	0.00	11470.00	41020.00	-41020.00	0%
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	821327.00	0.00	187212.00	870302.00	-870302.00	0%
TOTALS- FUND 375 MacGregor Library(sp rev fund):	864614.41	0.00	199694.00	914689.00	-914689.00	0%
FUND 376 Taylor Library (sp rev fund)						
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	9.85	0.00	1.06	4.74	-4.74	0%
TOTALS- FUNCTION 3504 FINES AND FORFEITS:	1175.85	0.00	222.05	1246.15	-1246.15	0%
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	147.40	0.00	20.75	197.14	-197.14	0%
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	-2112.96	0.00	95.70	2222.03	-2222.03	0%
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	113056.51	0.00	0.00	120401.00	-120401.00	0%
TOTALS- FUND 376 Taylor Library (sp rev fund):	112276.65	0.00	339.56	124071.06	-124071.06	0%
GRAND TOTALS:	976891.06	0.00	200033.56	1038760.06	-1038760.06	0%

TOWN OF DERRY

CAPITAL RESERVE FUNDS
AS OF JUNE 30, 2002

<u>NAME OF FUND</u>	<u>BEGINNING BALANCE</u>	<u>FUNDS ADDED</u>	<u>INCOME RECEIVED</u>	<u>FUNDS EXPENDED</u>	<u>ENDING BALANCE</u>
EAST DERRY FIRE PRECINCT					
VEHICLE REPAIR FD	\$14,074.95	\$0.00	\$506.22	(\$6,000.00)	\$8,581.17
FIRE APPARATUS REPLACEMENT FD	\$170,808.26	\$25,000.00	\$1,793.78	(\$167,195.00)	\$30,407.04
TOTALS	\$184,883.21	\$25,000.00	\$2,300.00	(\$173,195.00)	\$38,988.21
TOWN OF DERRY					
TIRE/VEHICLE WASTE RECLAMATION FD	\$300,274.26	\$0.00	\$4,550.12	(\$107,877.00)	\$196,947.38
AMBULANCE VEHICLES FUND	\$117,564.36	\$0.00	\$2,780.34	\$0.00	\$120,344.70
LAND & BUILDINGS FUND	\$97,492.39	\$0.00	\$2,305.66	\$0.00	\$99,798.05
WASTE WATER CAPITAL IMPROVEMENT FD	\$1,709,181.14	\$0.00	\$40,421.43	\$0.00	\$1,749,602.57
COMPENSATED ABSENCES EXPENDABLE TR	\$788,503.20	\$0.00	\$18,647.77	\$0.00	\$807,150.97
FIRE DEPT. VEHICLE REPLACEMENT FUND	\$270,397.90	\$0.00	\$6,394.80	\$0.00	\$276,792.70
FIRE DEPT. COMPENSATED ABSENCES FUND	\$91,254.09	\$0.00	\$2,158.11	\$0.00	\$93,412.19
TOTALS	\$3,374,667.34	\$0.00	\$77,258.23	(\$107,877.00)	\$3,344,048.56
GRAND TOTAL CAPITAL RESERVE FUNDS	\$3,559,550.55	\$25,000.00	\$79,568.23	(\$281,072.00)	\$3,383,036.77

TOWN OF DERRY, N.H.
STATEMENT OF CHANGES IN LONG TERM DEBT
 Fiscal Year Ended June 30, 2002

Beginning Balances 7/01/01:

Deferred Compensation Payable July 1, 2001		1,843,183
Deferred Comp Payable FICA July 1, 2001		62,675
Bonds Payable July 1, 2001 *		\$19,062,215
Notes Payable July 1, 2001		\$243,125
Leases Payable July 1, 2001 **		452,398

Plus: Deferred Compensation Earning	\$ 576,539	
FICA Earnings	\$ 5,734	
Capital Leases	\$ 197,343	
		\$ 582,273

Less: Bonds Retired
General Obligation

1985 Police Station	\$ 55,000	
1985 Landfill Closure & RR Corr	\$ 60,000	
1989 Horne Brk & 1/2 Pinkerton ST	\$ 35,000	
1990 MacGregor Lib & Ash St By-Pass ***	\$	
1991 Fire Truck	\$ 15,000	
1996 Court House	\$ 95,000	
1998 Landfill Closure	\$ 85,000	
1999 Land & Roads	\$ 150,000	
2000 Facilities	\$ 95,000	
2001 Humphrey	\$ 24,605	
2001 Municipal Center	\$ 150,000	
		\$ 764,605

Water Department

1987 Scobie Pond Water Mains	\$ 35,000	
1988 Scobie Pd Wtr Main/Upgrade	\$ 60,000	
1990 4 Million Gallon Water Tank	\$ 126,000	
Water Mains	\$ 50,000	
		\$ 271,000

Sewer Fund

1985 EPA Lagoon AL1 & AL2	\$ 70,000	
1987 Sewer Main Extension	\$ 70,000	
1989 Septage & Grit Pits	\$ 10,000	
1989 Beaver Lake Sewer	\$ 80,000	
1990 Beaver Lake Sewer	\$ 24,000	
1990 Beaver Lake Sewer	\$ 100,000	
1992 State Rev Loan-Beaver Lake III	\$ 48,133	
1993 State Rev Loan-Horne Brk Int	\$ 56,946	
1993 Lagoon Repairs	\$ 120,000	
		\$ 579,079

Promissory Notes:

1999 Meadowbrook Community Well	\$ 5,000	
2001 Grinnell Land	\$ 81,250	
		\$ 86,250

Total Bonds Retired	\$ 1,614,684
Total Notes Retired	\$ 86,250
Total Capital Leases Retired	\$ 272,748
Total Deferred Comp Taken	\$ 434,180
TOTAL LONG TERM DEBT RETIRED	\$ 2,407,862

Ending Balances 6/30/02

Bonds Payable June 30, 2002	\$ 17,447,531
Notes Payable June 30, 2002	\$ 156,875
Capital Leases Payable June 30, 2002	\$ 376,993
Deferred Comp Payable June 30, 2002	\$ 1,985,542
Deferred Comp Payable FICA June 30, 2002	\$ 68,409
Total Long Term Debt 6/30/02	\$ 20,035,350

* The bond payable number as of June 30, 2001 in last years report is different from the July 1, 2001 number because \$115,000 was paid in fy00 instead of fy01 for library/ash st bond and the grinnell payment was put in a separate line for notes and the bond payment schedule was understated by \$65,000 in principal payments due on 3 bonds.

** The lease payable number as of June 30, 2001 in last years report is different from the July 1, 2001 number because leases payable were overstated by \$4,111 and the meadowbrook note was taken out of the leases payable line and put in a notes payable line with the Grinnell Land.

TOWN OF DERRY, N.H.
LONG TERM BOND DEBT SCHEDULE
as of June 30, 2002

\$1,102,500 1985 SERIES ABC POLICE STATION

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	55,000.00	13,485.45	68,485.45
2004	55,000.00	8,441.50	63,441.50
2005	55,000.00	3,413.97	58,413.97
	<hr/>	<hr/>	<hr/>
\$	165,000.00	\$ 25,340.92	\$ 190,340.92

\$1,520,000 1985 SERIES D LANDFILL CLOSURE & R/R CORRIDOR

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	60,000.00	17,517.96	77,517.96
2004	60,000.00	12,147.38	72,147.38
2005	60,000.00	7,105.46	67,105.46
2006	60,000.00	2,344.36	62,344.36
	<hr/>	<hr/>	<hr/>
\$	240,000.00	\$ 39,115.16	\$ 279,115.16

\$450,000 1988 SERIES C W BROADWAY BRIDGE OVER HORNEBROOK
\$499,000 1988 SERIES C 1/2 PINKERTON ST

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	35,000.00	15,806.00	50,806.00
2004	35,000.00	13,139.00	48,139.00
2005	35,000.00	10,472.00	45,472.00
2006	25,000.00	7,770.00	32,770.00
2007	25,000.00	5,840.00	30,840.00
2008	25,000.00	3,910.00	28,910.00
2009	25,000.00	1,955.00	26,955.00
	<hr/>	<hr/>	<hr/>
\$	205,000.00	\$ 58,892.00	\$ 263,892.00

\$2,345,000 1989 SERIES A LIBRARY ADDITION
\$1,048,000 1989 SERIES A ASH ST BY-PASS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	115,000.00	58,310.00	173,310.00
2004	115,000.00	50,490.00	165,490.00
2005	115,000.00	42,670.00	157,670.00
2006	115,000.00	34,850.00	149,850.00
2007	115,000.00	27,030.00	142,030.00
2008-2010	340,000.00	34,340.00	374,340.00
	<hr/>	<hr/>	<hr/>
\$	915,000.00	\$ 247,690.00	\$ 1,162,690.00

\$1,839,710.00 1995 SERIES A COURT HOUSE I

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	95,000.00	66,161.25	161,161.25
2004	95,000.00	61,173.75	156,173.75
2005	90,000.00	56,317.50	146,317.50
2006	90,000.00	51,592.50	141,592.50
2007	90,000.00	46,867.50	136,867.50
2008-2012	450,000.00	161,775.00	611,775.00
2013-2016	360,000.00	40,275.00	400,275.00
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\$	1,270,000.00	\$ 484,162.50	\$ 1,754,162.50

\$840,000.00 1998 SERIES A LANDFILL CLOSURE

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	85,000.00	25,131.25	110,131.25
2004	85,000.00	21,412.50	106,412.50
2005	85,000.00	17,587.50	102,587.50
2006	85,000.00	13,656.25	98,656.25
2007	85,000.00	9,618.75	94,618.75
2008	80,000.00	5,700.00	85,700.00
2009	80,000.00	1,900.00	81,900.00
	<hr/>	<hr/>	<hr/>
\$	585,000.00	\$ 95,006.25	\$ 680,006.25

\$1,735,000.00 1999 SERIES A LAND & ROADS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	150,000.00	53,200.00	203,200.00
2004	150,000.00	47,200.00	197,200.00
2005	150,000.00	41,200.00	191,200.00
2006	150,000.00	35,200.00	185,200.00
2007	150,000.00	29,200.00	179,200.00
2008-2013	385,000.00	78,775.02	463,775.02
2014-2019	150,000.00	24,781.28	174,781.28
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\$	1,285,000.00	\$ 309,556.30	\$ 1,594,556.30

\$1,890,000.00 1999 SERIES C FACILITIES HUMPHREY & ADAMS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	95,000.00	94,401.26	189,401.26
2004	95,000.00	89,176.26	184,176.26
2005	95,000.00	83,951.26	178,951.26
2006	95,000.00	78,726.26	173,726.26
2007	95,000.00	73,501.26	168,501.26
2008-2012	475,000.00	289,131.30	764,131.30
2013-2017	475,000.00	158,197.54	633,197.54
2018-2020	275,000.00	31,218.76	306,218.76
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\$	1,700,000.00	\$ 898,303.90	\$ 2,598,303.90

\$489,605 2000 SERIES B HUMPHREY RD COMPLEX

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	25,000.00	23,225.00	48,225.00
2004	25,000.00	22,037.50	47,037.50
2005	25,000.00	20,850.00	45,850.00
2006	25,000.00	19,662.50	44,662.50
2007	25,000.00	18,475.00	43,475.00
2008-2012	125,000.00	73,906.26	198,906.26
2013-2017	125,000.00	42,593.76	167,593.76
2018-2021	90,000.00	11,256.26	101,256.26
	<u>\$ 465,000.00</u>	<u>\$ 232,006.26</u>	<u>\$ 697,006.26</u>

\$3,000,000 2001 CITIZENS BANK BOND MUNICIPAL CENTER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	150,000.00	128,775.00	278,775.00
2004	150,000.00	122,400.00	272,400.00
2005	150,000.00	116,025.00	266,025.00
2006	150,000.00	109,650.00	259,650.00
2007	150,000.00		
2008-2012	750,000.00	523,650.00	1,273,650.00
2013-2017	750,000.00	253,275.00	1,003,275.00
2018-2021	600,000.00	74,700.00	674,700.00
	<u>\$2,850,000.00</u>	<u>\$1,328,475.00</u>	<u>\$4,028,475.00</u>

TOTAL GENERAL FUND LG TERM DEBT

\$ 9,680,000.00 \$ 3,718,548.31 \$ 13,248,548.31

TOWN OF DERRY, N.H.
WATER DEPT LONG TERM DEBT
\$680,000 1987 SERIES B SCOBIE POND WATER MAINS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	35,000.00	15,755.00	50,755.00
2004	35,000.00	12,920.00	47,920.00
2005	30,000.00	10,050.00	40,050.00
2006	30,000.00	7,580.00	37,580.00
2007	30,000.00	5,040.00	
2008	30,000.00	2,520.00	32,520.00
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\$	190,000.00	\$ 53,845.00	\$ 208,805.00

\$1,000,000 1988 SERIES A NOW 1991 SERIES H SCOBIE POND WATER MAIN
\$210,000 1988 SERIES A NOW 1991 SERIES H UPGRADE - WATER MAINS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	60,000.00	30,135.00	90,135.00
2004	60,000.00	25,635.00	85,635.00
2005	60,000.00	21,075.00	81,075.00
2006	60,000.00	16,455.00	76,455.00
2007	60,000.00	11,775.00	71,775.00
2008	60,000.00	7,065.00	67,065.00
2009	60,000.00	2,355.00	62,355.00
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\$	420,000.00	\$ 114,495.00	\$ 534,495.00

\$2,500,000 1990 4 M GALLON WTR TANK

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	126,000.00	68,772.90	194,772.90
2004	126,000.00	60,110.40	186,110.40
2005	126,000.00	51,416.40	177,416.40
2006	126,000.00	42,722.40	168,722.40
2007	126,000.00	34,028.40	160,028.40
2008-2010	356,740.00	50,790.60	407,530.60
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\$	986,740.00	\$ 307,841.10	\$ 1,294,581.10

\$1,000,000.00 1998 SERIES A WATER MAINS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	50,000.00	39,937.50	89,937.50
2004	50,000.00	37,750.00	87,750.00
2005	50,000.00	35,500.00	85,500.00
2006	50,000.00	33,187.50	83,187.50
2007	50,000.00	30,812.50	80,812.50
2008-2012	250,000.00	118,187.50	368,187.50
2013-2017	250,000.00	56,250.00	306,250.00
2018-2019	100,000.00	5,000.00	105,000.00
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\$	850,000.00	\$ 356,625.00	\$ 1,206,625.00

TOTAL WATER LONG TERM DEBT

\$ 2,446,740.00 \$ 832,806.10 \$ 3,244,506.10

TOWN OF DERRY, N.H.
SEWER DEPT LONG TERM DEBT

\$1,400,000 1985 SERIES D EPA LAGOONS AL1 & AL2

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	70,000.00	20,113.93	90,113.93
2004	70,000.00	14,235.09	84,235.09
2005	70,000.00	8,077.94	78,077.94
2006	70,000.00	2,780.53	72,780.53
	\$ 280,000.00	\$ 45,207.49	\$ 325,207.49

**\$1,411,500 1987 SERIES CGTD NOW 1991 SERIES I SEWER MAIN EXPANSION
SUNSET ACRES, BEAVER BROOK II & BEAVER LAKE**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	70,000.00	33,390.00	103,390.00
2004	70,000.00	27,965.00	97,965.00
2005	70,000.00	22,470.00	92,470.00
2006	70,000.00	16,905.00	86,905.00
2007	70,000.00	11,270.00	81,270.00
2008	70,000.00	5,635.00	75,635.00
	\$ 420,000.00	\$ 117,635.00	\$ 537,635.00

\$190,975 1988 SERIES DGTD SEPTAGE & GRIT PITS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	10,000.00	4,512.00	14,512.00
2004	10,000.00	3,770.00	13,770.00
2005	10,000.00	3,023.00	13,023.00
2006	10,000.00	2,271.00	12,271.00
2007	10,000.00	1,519.00	11,519.00
2008	5,000.00	762.00	5,762.00
2009	5,000.00	381.00	5,381.00
	\$ 60,000.00	\$ 16,238.00	\$ 76,238.00

**\$1,244,713.98 HORNE BROOK INTERCEPTOR
STATE REVOLVING LOAN FUND**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	59,319.75	33,636.14	92,955.89
2004	61,792.20	31,163.69	92,955.89
2005	64,367.70	28,588.19	92,955.89
2006	67,050.54	25,905.35	92,955.89
2007	69,845.21	23,110.68	92,955.89
2008-2013	484,633.72	73,101.70	557,735.42
	\$ 807,009.12	\$ 215,505.75	\$ 1,022,514.87

\$1,607,000 1989 SERIES C BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	80,000.00	44,000.00	124,000.00
2004	80,000.00	38,500.00	118,500.00
2005	80,000.00	33,000.00	113,000.00
2006	80,000.00	27,500.00	107,500.00
2007	80,000.00	22,000.00	102,000.00
2008	80,000.00	16,500.00	96,500.00
2009	80,000.00	11,000.00	91,000.00
2010	80,000.00	5,500.00	85,500.00
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\$	640,000.00	\$ 198,000.00	\$ 838,000.00

\$486,500 1990 SERIES A BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	24,000.00	13,099.60	37,099.60
2004	24,000.00	11,449.60	35,449.60
2005	24,000.00	9,793.60	33,793.60
2006	24,000.00	8,137.60	32,137.60
2007	24,000.00	6,481.60	30,481.60
2008-2010	78,260.00	9,674.40	87,934.40
	<hr/>	<hr/>	<hr/>
\$	198,260.00	\$ 58,636.40	\$ 256,896.40

\$2,013,500 1990 SERIES BGTD BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	100,000.00	54,250.00	154,250.00
2004	100,000.00	47,500.00	147,500.00
2005	100,000.00	40,750.00	140,750.00
2006	100,000.00	34,000.00	134,000.00
2007	100,000.00	27,200.00	127,200.00
2008-2010	300,000.00	40,800.00	340,800.00
	<hr/>	<hr/>	<hr/>
\$	800,000.00	\$ 244,500.00	\$ 1,044,500.00

**\$1,075,451.13 BEAVER BROOK III
STATE OF NH REVOLVING LOAN FUND**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	50,512.31	35,375.40	85,887.71
2004	53,009.64	32,878.06	85,887.70
2005	55,630.44	30,257.26	85,887.70
2006	58,380.81	27,506.89	85,887.70
2007	61,267.15	24,620.55	85,887.70
2008-2012	436,721.23	78,604.85	515,326.08
	<hr/>	<hr/>	<hr/>
\$	715,521.58	\$ 229,243.01	\$ 944,764.59

\$2,358,000 1993 SERIES C LAGOON UPGRADE

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	120,000.00	75,796.26	195,796.26
2004	120,000.00	69,616.26	189,616.26
2005	120,000.00	63,271.26	183,271.26
2006	120,000.00	56,746.26	176,746.26
2007	115,000.00	50,168.76	165,168.76
2008-2012	575,000.00	151,613.16	726,613.16
2013-2014	230,000.00	13,512.51	243,512.51
	<hr/>	<hr/>	<hr/>
	\$ 1,400,000.00	\$ 480,724.47	\$ 1,880,724.47

TOTAL SEWER LONG TERM DEBT
\$ 5,320,790.70 \$ 1,605,690.12 \$ 6,926,480.82

TOTAL ALL DISTRICTS
\$ 17,447,530.70 \$ 6,157,044.53 \$ 23,604,575.23

Water,Sewer and Genl Fd Principal & Interest

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2003	1,719,832.06	964,786.90	2,684,618.96
2004	1,724,801.84	861,110.99	2,585,912.83
2005	1,719,998.14	756,865.34	2,476,863.48
2006	1,660,431.35	655,129.40	2,315,560.75
2007	1,531,112.36	458,559.00	1,989,671.36
2008-2021	9,091,354.95	2,460,592.90	11,551,947.85
	<hr/>	<hr/>	<hr/>
	\$ 17,447,530.70	\$ 6,157,044.53	\$ 23,604,575.23

MEADOWBROOK COMMUNITY WATER SYSTEM

	FISCAL YR	PRINCIPAL
PURCHASED FROM YOUNG	2003	\$ 5,000.00
BROS PUMP IN 1990	2004	\$ 5,000.00
20YR LEASE @ \$5000 YEARLY	2005	\$ 5,000.00
	2006	\$ 5,000.00
	2007	\$ 5,000.00
	2008	\$ 5,000.00
	2009	\$ 5,000.00
		\$ 35,000.00

		GRINNELL PROPERTY	
		PRINCIPAL	INTEREST
\$325,000 GRINNELL LAND	2003	\$ 81,250.00	\$ 9,648.94
CONSERVATION EASEMENT	2004	\$ 40,625.00	\$ 1,929.94
		\$ 121,875.00	\$ 11,578.88
Total Notes Payable as of June 30,2002		\$ 156,875.00	

TOWN OF DERRY - PUBLIC WORKS CAPITAL LEASES YEAR ENDING JUNE 30, 2002

VEHICLE	DEPARTMENT	PURCHASE DATE	LEASE COMPANY	FISCAL YEAR END	AMT FINANCED	TERM	INTEREST RATE
002 MACK TRUCK W/IDJIM BODY/SANDER COMBO LEASE #1014385	PUBLIC WORKS	10/1/01	BANK NORTH LEASING	PRINCIPAL REMAINING	\$ 102,525.00	3 YEARS	4.8% FIXED
PAYMENT SCHEDULE	DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING			
FY03	10/1/2002	\$3,203.32	\$32,585.85	\$ 34,149.98			
FY04	10/1/2003	\$1,639.19	\$34,149.98	-			
		\$4,842.51	\$66,735.83				
2001 FORD F350 SD LEASE # 1014332	PUBLIC WORKS	8/1/01	BANK NORTH LEASING		\$ 30,552.00	4 YEARS	4.8% FIXED SEMI-ANNUAL
PAYMENT SCHEDULE	DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING			
FY03	8/1/2002	\$ 549.58	\$ 3,593.84				
	2/1/2003	\$ 463.32	\$ 3,680.10	\$ 15,625.03			
FY04	8/1/2003	\$ 375.00	\$ 3,768.42				
	2/1/2004	\$ 284.56	\$ 3,858.86	\$ 7,997.75			
	8/1/2004	\$ 191.95	\$ 3,951.47				
FY05	2/1/2005	\$ 97.14	\$ 4,046.28	-			
		\$ 1,961.55	\$ 22,898.97				
2001 FORD EXPLORER LEASE # 1013980	PUBLIC WORKS	10/1/00	BANK NORTH LEASING		\$ 134,329.00	4 YEARS	6.1% FIXED
PAYMENT SCHEDULE	DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING			
FY03	10/1/2002	\$ 4,089.86	\$ 32,531.26	\$ 34,515.68			
FY04	10/1/2003	\$ 2,105.44	\$ 34,515.68	-			
		\$ 6,195.30	\$ 67,046.94				

- 2000 FORD EXPLORER PUBLIC WORKS 8/31/99 BANK NORTH LEASING \$ 239,639.00 4 YEARS 5.5% FIXED
 WILDCAT SNOWBLOWER

S/N 9990
 LOADER

ID#S26776

2000 INTL W/DUMP BODY

LEASE #1013463

FY03

DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING
9/15/2002	\$ 3,378.37	\$ 61,425.12	\$
	\$ 3,378.37	\$ 61,425.12	

2001 3 TRUCKS

LEASE # 1014039

FORD RANGER

FORD F 350

FORD F376 DUMP

FACILITIES 10/1/00 BANK NORTH LEASING \$ 81,388.00 4 YRS 6.1% FIXED

PAYMENT SCHEDULE

FY03

FY04

DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING
10/15/2002	\$ 2,477.99	\$ 19,710.22	\$20,912.55
10/15/2003	\$ 1,275.66	\$ 20,912.55	\$0.00
	\$ 3,753.65	\$ 40,622.77	

2001 FORD F350 W/DUMP

LEASE # 1014344

CEMETERY 9/1/01 BANK NORTH LEASING \$ 31,966.00 5 YEARS 4.9% FIXED

PAYMENT SCHEDULE

FY03

FY04

FY05

FY06

DATE	INTEREST	PRINCIPAL	PRINCIPAL REMAINING
9/1/2002	\$ 1,222.35	\$ 5,797.65	\$19,148.35
9/1/2003	\$ 938.27	\$ 6,081.73	\$13,066.62
9/1/2004	\$ 640.26	\$ 6,379.74	\$6,686.88
9/1/2005	\$ 333.12	\$ 6,686.88	\$0.00
	\$ 3,134.00	\$ 24,946.00	

TOWN OF DERRY - PARKS CAPITAL LEASES YEAR ENDING JUNE 30, 2002

VEHICLE	DEPARTMENT	PURCHASE DATE	LEASE COMPANY	FISCAL YEAR END PRINCIPAL REMAINING	AMT FINANCED	TERM	INTEREST RATE
JOHN DEERE TRACTOR LEASE #1014421	PARKS & REC	11/1/01	BANK NORTH LEASING		\$ 32,300.00	4 YEARS	4.31% FIXED

PAYMENT SCHEDULE	DATE	PRINCIPAL	PRINCIPAL REMAINING
FY03	11/1/2002	\$7,571.30	\$16,135.63
FY04	11/1/2003	\$7,695.45	\$8,238.01
FY05	11/1/2004	\$355.06	\$0.00
		\$2,072.28	\$23,706.93

TOWN OF DERRY - POLICE CAPITAL LEASES YEAR ENDING JUNE 30, 2002

VEHICLE	DEPARTMENT	PURCHASE DATE	LEASE COMPANY	FISCAL YEAR END PRINCIPAL REMAINING	AMT FINANCED	TERM	INTEREST RATE
10 2001 FORD CRO VIC LEASE #6810000 POLICE CRUISERS	POLICE	6/1/01	FORD MOTOR CREDIT		\$ 208,983.00	3YR	4.70%

PAYMENT SCHEDULE	DATE	PRINCIPAL	PRINCIPAL REMAINING
FY03	6/11/2003	\$69,611.92	\$
		\$3,271.76	\$
		\$3,271.76	\$
		\$93,318.85	\$

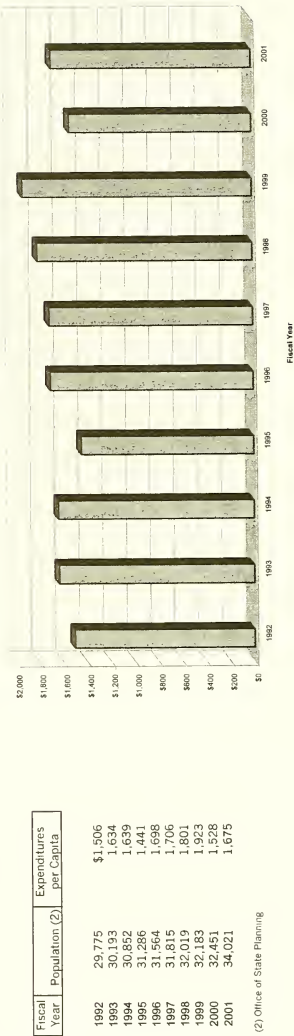
TOTAL ALL DEBT LEASES FY03 \$ 376,994

Table 1
TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Expenditures by Function (1)
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	General Government	Public Safety	Highway and Streets	Health and Welfare	Sanitation	Water Treatment & Distribution	Culture and Recreation	Capital Outlay	Debt Service	Intergovt	Total
1992	\$3,445,287	\$5,042,075	\$1,911,658	\$301,271	\$1,754,828	\$788,071	\$914,186	\$3,101,198	\$3,905,053	\$23,666,116	\$44,829,743
1993	4,667,752	5,114,724	1,646,949	306,142	1,747,618	802,127	1,003,613	3,195,987	3,695,794	27,253,679	49,335,385
1994	3,265,806	5,751,575	2,104,241	326,209	1,655,101	1,114,705	1,222,732	1,177,600	3,854,903	30,094,562	50,557,435
1995	3,610,489	6,340,287	1,729,070	313,303	1,674,387	1,054,983	1,154,468	1,440,761	3,986,033	24,790,287	45,094,568
1996	3,295,294	6,278,401	2,685,450	290,779	2,253,230	1,236,981	1,249,028	2,220,772	3,961,263	30,123,265	53,603,523
1997	3,117,978	7,024,159	2,728,657	236,075	2,254,486	1,192,016	1,433,608	1,910,302	3,923,761	30,843,557	54,264,889
1998	3,423,891	7,630,588	2,449,025	285,654	1,886,924	1,251,672	1,592,349	3,726,408	2,987,175	32,432,273	57,666,556
1999	4,146,007	7,213,187	2,909,350	298,984	2,034,695	1,161,907	1,512,379	4,465,619	3,298,964	34,835,091	61,897,183
2000	4,459,680	8,750,835	3,143,624	352,396	2,499,554	1,274,216	1,508,553	6,010,398	2,765,694	21,197,462	49,582,422
2001	3,564,177	10,386,621	2,894,746	438,737	2,494,498	1,276,435	1,994,160	6,887,603	2,650,448	24,005,104	56,992,529

Notes: (1) Includes all governmental, enterprise and related trust funds

Expenditures per Capita



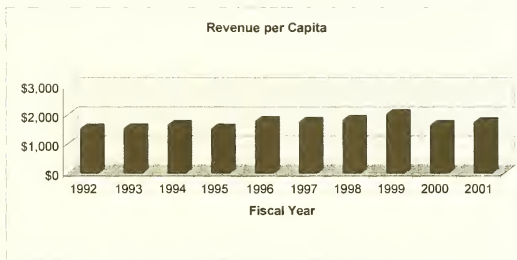
(2) Office of State Planning

Table 2
TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Revenues and Other Financing Sources (1)
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Proceeds of Long Term Debt (2)	Miscellaneous	Total
1992	\$34,186,070	\$2,044,048	\$2,461,431	\$4,127,667	\$2,059,640	\$551,086	\$45,429,942
1993	35,632,438	2,165,989	2,689,499	3,874,946	1,647,968	411,043	46,421,883
1994	39,550,799	2,370,037	1,792,529	4,301,027	2,525,035	511,285	51,050,712
1995	36,822,760	2,752,849	2,051,801	4,855,182	0	1,387,495	47,870,087
1996	41,938,297	2,922,044	2,461,196	5,338,097	2,377,710	1,493,406	56,530,750
1997	42,829,915	3,225,175	3,315,520	4,886,418	63,576	1,601,970	55,922,574
1998	44,967,021	3,513,332	2,681,010	5,245,135	404,018	1,654,054	58,464,570
1999	47,228,972	3,934,083	2,975,283	5,430,620	3,715,162	1,907,935	65,192,055
2000	35,769,583	4,274,882	3,301,369	5,372,602	2,130,639	2,533,604	53,382,679
2001	39,424,510	5,154,153	3,784,053	5,721,389	3,494,010	1,753,784	59,331,899

Notes: (1) Includes all governmental, enterprise and similar trust fund types
(2) Includes capital leases acquired

Fiscal Year	Population (3)	Revenue per Capita
1992	29,775	\$1,526
1993	30,193	1,538
1994	30,852	1,655
1995	31,286	1,530
1996	31,564	1,791
1997	31,815	1,758
1998	32,019	1,826
1999	32,183	2,026
2000	32,451	1,645
2001	34,021	1,744



(3) Office of State Planning

TABLE 3
TOWN OF DERRY, NEW HAMPSHIRE
General Governmental Tax Revenues by Source
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections	Delinquent Tax Collection	Total Tax Collection	Outstanding Delinquent Tax	Outstanding Current Tax	Ratio of Current Outstanding Taxes to Total Tax Levy
1992	\$33,683,201	\$26,975,745	80.1%	\$4,896,069	\$31,871,814	\$4,895,049	\$6,707,456	19.9%
1993	35,558,407	30,840,405	86.7%	7,355,606	38,196,011	4,246,899	4,718,002	13.3%
1994	41,742,487	35,898,113	86.0%	4,502,114	40,400,227	4,462,787	5,844,374	14.0%
1995	33,955,550	28,682,892	84.5%	6,387,910	35,070,802	3,919,252	5,272,658	15.5%
1996	40,041,120	33,980,773	84.9%	5,997,121	39,977,894	3,194,788	6,060,347	15.1%
1997	42,422,381	39,848,836	93.9%	6,681,590	46,530,426	2,573,545	4,677,778	11.0%
1998	43,936,656	39,733,903	90.4%	5,404,813	45,138,717	1,846,510	4,202,752	9.6%
1999	46,762,882	42,663,111	91.2%	4,383,483	47,046,594	1,665,780	4,099,771	8.8%
2000	35,053,178	31,724,618	90.5%	4,482,809	36,207,427	1,282,741	3,328,561	9.5%
2001	39,051,372	34,471,838	88.3%	3,378,084	37,849,922	1,233,218	4,579,534	11.7%

Tax Levy Collection Analysis

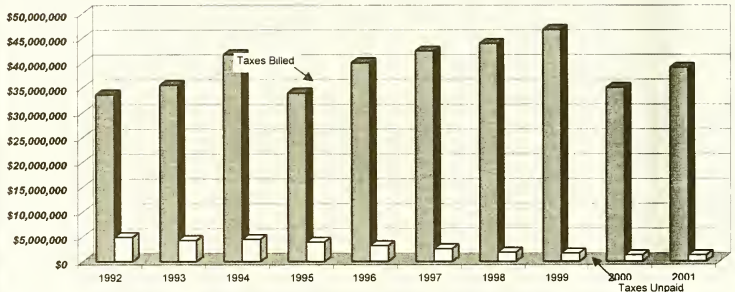


TABLE 4
TOWN OF DERRY, NEW HAMPSHIRE
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	REAL PROPERTY		EXEMPTIONS	NET		Ratio of Assessed Value to Estimated Actual Value (6)
	Assessed Value (1)	Estimated Actual Value(2)	Real Property (3)	Assessed Value (4)	Estimated Actual Value (5)	
1992	\$1,450,848,164	\$1,230,399,115	\$21,165,000	\$1,429,683,164	\$1,212,450,030	117.9%
1993	1,467,821,083	1,007,673,985	22,312,800	1,445,508,283	992,356,023	145.7%
1994	1,017,101,601	1,058,922,395	18,240,105	998,861,496	1,039,932,300	96.1%
1995	1,026,231,316	1,046,929,503	18,964,200	1,007,267,116	1,027,582,812	98.0%
1996	1,046,939,006	1,054,247,225	20,714,700	1,026,224,306	1,033,387,925	99.3%
1997	1,053,540,371	1,048,809,560	18,667,450	1,034,872,921	1,030,225,934	100.5%
1998	1,063,473,574	1,091,747,106	17,918,550	1,045,555,024	1,073,352,173	97.4%
1999	1,090,050,900	1,205,357,206	12,895,505	1,077,155,395	1,191,097,606	90.4%
2000	1,103,483,879	1,394,623,458	13,337,545	1,090,146,334	1,377,766,979	79.1%
2001	1,128,783,942	1,679,023,464	12,313,700	1,116,470,242	1,660,707,301	67.2%

(1) Net Assessed Value plus Exemptions

(2) Net Assessed Value / Ratio of Assessed Value to Estimated Actual Value 1999-present

New Hampshire Department of Revenue Administration, Property Appraisal Division prior to 1999

(3) MS-1 Exemptions

(4) MS-1: Net Assessed Valuation on which the Tax Rate for Municipal, County & Local Education Tax is computed

(5) New Hampshire Department of Revenue Administration, Property Appraisal Division 1999-present

Assessed Local Value/Ratio of Assessed Local Value to Total Estimated Actual Value

(6) Ratio was computed based on Modified Local Assessed Valuation 1999-present

Ratio was computed based on Net Assessed Valuation prior to 1999

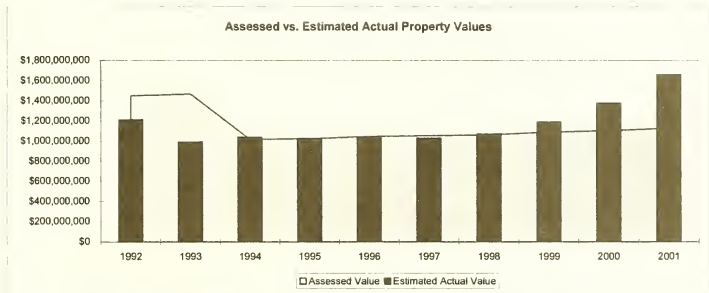


TABLE 5
TOWN OF DERRY, NEW HAMPSHIRE
Property Tax Rates (1)
Direct and Overlapping Governments
Last Ten Fiscal Years
(In Dollars)

<u>Fiscal Year Ended</u>	<u>Town</u>	<u>County</u>	<u>School</u>	<u>State Equalized</u>	<u>Fire</u>	<u>Total</u>
1992	\$6.20	\$0.82	\$14.84	\$0.00	\$2.07	\$23.93
1993	5.74	0.93	15.60	0.00	2.06	24.33
1994(2)	10.69	1.27	24.56	0.00	3.38	39.90
1995	9.60	1.36	21.81	0.00	3.27	36.04
1996	10.14	1.39	26.50	0.00	3.70	41.73
1997	9.32	1.38	26.81	0.00	3.63	41.14
1998	9.26	1.29	28.21	0.00	3.64	42.40
1999	9.34	1.20	29.66	0.00	3.69	43.89
2000	9.38	1.18	10.82	7.51	3.75	32.64
2001	9.47	1.42	13.35	7.33	4.01	35.58

(1) Per \$1,000 of assessed value

(2) Indexing of property valuation 1994 - present

FY2001 Property Tax Rates

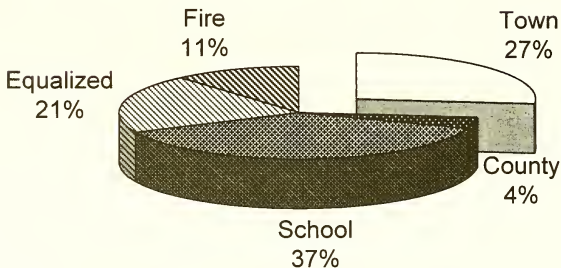


TABLE 6
TOWN OF DERRY, NEW HAMPSHIRE
Principal Taxpayers
For The Fiscal Year Ended June 30, 2001

Taxpayer	Type of Business	2001 Assessed Valuation (1)	Percentage Total Assessed Valuation
Greenways Limited Partnership (Fairways)	Real Estate - Apartments	\$30,250,200	2.7%
Campbell, Gilbert G. (Aladdin Village & Derry Country Club Estates)	Real Estate - Apartments	18,530,400	1.6%
HCA Health Services (Parkland Medical Center)	Healthcare - Hospital	15,425,500	1.4%
Public Service Co. of NH (PSNH)	Utility - Electric	12,239,000	1.1%
Preferred Merchant	Commercial - Retail	11,694,900	1.0%
Sanmina Corporation (Sanmina/Hadco)	Industrial Manufacturing	8,570,800	0.8%
Wade, William J. Trustee (Wal-Mart Stores)	Commercial - Retail	5,081,300	0.5%
Franklin Derry LTD Prt Franklin Village Apartments	Real Estate - Apartments	4,657,500	0.4%
The Birches Development	Commercial-Prof. Offices	4,010,300	0.4%
Derry Integrated Health (Integrated Health Services)	Healthcare-Nrsg Home	<u>2,602,400</u>	<u>0.2%</u>
		<u>\$113,062,300</u>	<u>10.0%</u>

(1) Total local assessed value for 2001 is \$1,128,936,142

TABLE 7
TOWN OF DERRY, NEW HAMPSHIRE
Special Assessment Billing and Collections
Last Ten Fiscal Years
(In Dollars)

<u>Fiscal Year Ended</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessment Collections (2)</u>	<u>Percentage Billing to Collections</u>
1992	\$841,930	\$544,111	64.6%
1993	474,988	417,637	87.9%
1994	444,295	395,729	89.1%
1995	203,280	139,062	68.4%
1996	399,488	345,147	86.4%
1997	290,610	240,164	82.6%
1998	301,351	320,297	106.3%
1999	323,399	316,859	98.0%
2000	260,209	256,746	98.7%
2001	230,403	228,208	99.0%

- (1) Billings net of abatements
(2) Includes prepayments and foreclosures

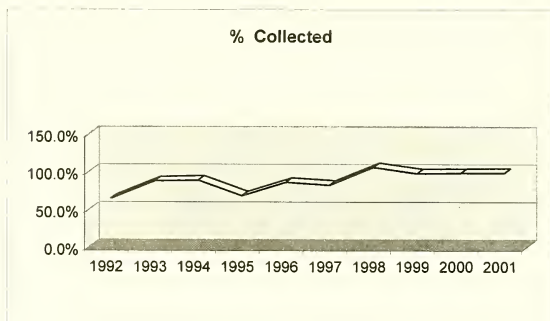


Table 8
TOWN OF DERRY, NEW HAMPSHIRE
Computation of Legal Debt Margin
For the Fiscal Year Ended June 30, 2001
(In Dollars)

Type	Equalized Assessed Valuation (1)	Adjustments (2)	Base Valuation for Debt Limit	Percentage of Total	Debt Limits	Existing Limited Debt	Authorized and Unissued	Legal Debt Margin
Equalized	\$ 1,679,023,464	\$ (18,974,663)	\$ 1,660,048,801					
General				3%	\$ 49,801,464	\$ 9,883,090	\$ 5,336,500	\$ 34,581,874
Water				10%	166,004,880	2,717,740	2,600,000	160,687,140
Sewer (3)				N/A	-	5,899,870	3,473,049	N/A
Landfill (4)				N/A	-	585,000	-	N/A
				13%	<u>\$ 215,806,344</u>	<u>\$ 19,085,700</u>	<u>\$ 11,409,549</u>	<u>\$ 195,269,014</u>

(1) The New Hampshire Department of Revenue Administration releases figures at the close of each calendar year.

(2) Per State of New Hampshire Revised Statutes Annotated 31-A.

(3) There is no state debt margin for sewer outstanding debt, because all sewer bonds are guaranteed by the State of New Hampshire.

(4) There is no state debt margin for Landfill Site Closure outstanding debt.

TABLE 9
TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Net General Obligations Bonded Debt
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Debt Payable from Water & Sewer Revenues (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1992	29,775	\$1,429,683,164	\$22,383,500	\$12,035,000	\$10,348,500	0.72	\$348
1993	30,193	1,445,508,283	20,340,451	11,935,000	8,405,451	0.58	278
1994	30,852	998,861,496	21,624,372	14,044,372	7,580,001	0.76	246
1995	31,286	1,007,267,116	19,209,248	13,129,248	6,080,000	0.60	194
1996	31,564	1,026,224,306	18,633,354	12,213,644	6,419,710	0.63	203
1997	31,815	1,034,872,921	16,539,401	11,294,401	5,245,000	0.51	165
1998	32,019	1,045,555,024	14,961,643	10,371,353	4,590,290	0.44	143
1999	32,183	1,077,155,395	16,754,327	10,444,327	6,310,000	0.59	196
2000	32,451	1,090,146,334	16,993,142	9,463,142	7,530,000	0.69	232
2001	34,021	1,116,470,242	19,085,700	8,617,610	10,468,090	0.94	308

- (1) From the NH Office of State Planning
(2) From MS-1: Net Assessed Valuation on which the tax rate for Municipal, County & Local Education Tax is computed. (Assessed Value less Exemptions)
(3) The town does not have special assessment bonds or revenue bonds
(4) Amounts include the general obligation bonds that are being repaid by the water and sewer customers

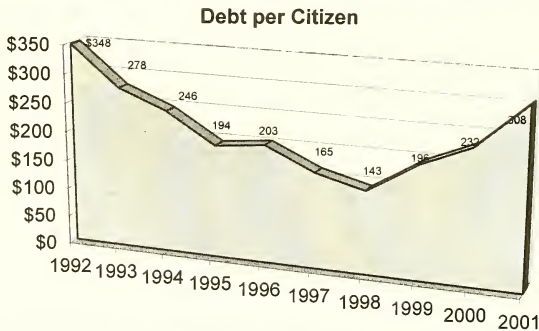


TABLE 10
TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Annual Debt Service Expenditures
For General Obligation Bonded Debt (1)
To Total General Governmental Expenditures
Last Ten Fiscal Years
(In Dollars)

Fiscal Year	Principal (1)	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to General Governmental Expenditures
1992	\$2,275,000	\$1,630,053	\$3,905,053	\$44,829,743	8.7%
1993	2,213,500	1,482,294	3,695,794	49,335,385	7.5%
1994	2,318,794	1,536,110	3,854,903	50,557,435	7.6%
1995	2,415,123	1,570,880	3,986,003	45,094,568	8.8%
1996	2,415,604	1,545,659	3,961,263	53,603,523	7.4%
1997	2,093,953	1,429,808	3,523,761	54,264,889	6.5%
1998	1,916,270	1,070,905	2,987,175	57,666,556	5.2%
1999	2,126,912	1,173,053	3,299,964	61,897,183	5.3%
2000	1,759,653	1,026,041	2,785,694	49,582,422	5.6%
2001	2,222,456	1,229,413	3,451,869	56,992,529	6.1%

(1) All bonds are general obligation. The town does not have special assessment debt, nor are there any enterprise funds.

(2) Excludes bond issuance and other costs.

(3) Includes all governmental, enterprise and similar trust funds.

% of Debt Service to Total Expenditures

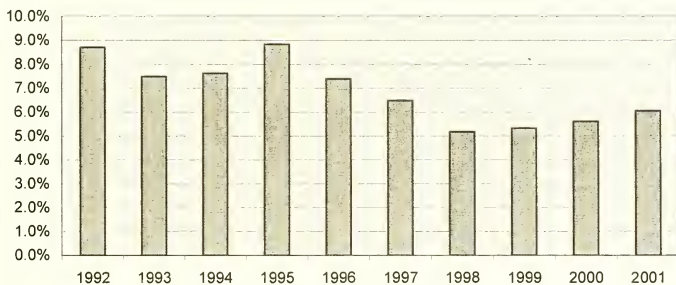


TABLE 11
TOWN OF DERRY, NEW HAMPSHIRE
Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds
June 30, 2001
(In Dollars)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<i>Direct:</i>			
Town of Derry	\$19,085,700	100.00%	\$19,085,700
<i>Overlapping:</i>			
Rockingham County	7,300,000	6.9654%	508,472
Derry School District	<u>12,670,000</u>	100.00%	<u>12,670,000</u>
Total	<u><u>\$39,055,700</u></u>		<u><u>\$32,264,172</u></u>

TABLE 12
TOWN OF DERRY, NEW HAMPSHIRE
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

Fiscal Year	Assessed Property Value			Construction Cost			Bank Deposits (3)	
	Commercial	Residential	Exemptions	Total Local Assessment (1)	Commercial Construction Permits (2)	Value		Residential Construction Permits (2)
1992	\$268,380,824	\$1,182,467,340	\$21,165,000	\$1,429,683,164	24	\$3,368,500	164	\$10,945,000
1993	237,736,850	1,230,084,233	22,312,800	1,445,508,283	20	501,000	154	10,117,000
1994	268,479,996	748,621,605	18,240,105	988,861,496	20	1,912,000	111	7,790,000
1995	218,823,035	807,408,281	18,964,200	1,007,267,116	54	13,108,100	44	3,338,000
1996	217,200,906	829,738,100	20,714,700	1,026,224,306	55	4,635,050	44	3,156,500
1997	240,006,830	813,533,941	18,667,450	1,034,872,921	29	2,776,500	71	5,055,000
1998	225,023,260	838,450,314	17,918,590	1,045,555,024	41	6,943,560	72	6,032,000
1999	240,252,908	849,797,992	12,895,505	1,077,155,395	40	5,360,800	99	8,611,900
2000	241,608,090	862,078,739	13,540,495	1,090,146,334	43	7,331,200	113	11,673,800
2001	247,055,590	881,880,562	12,465,900	1,116,470,242	64	22,081,050	53	6,875,900

(1) State of New Hampshire, Department of Revenue Administration - MS1: Net Valuation on which the tax rate for municipal, county, and local education tax is computed

(2) Town of Derry Code Enforcement Office

(3) FDIC/OTS Summary of Deposits: Deposits of all FDIC insured Institutions, sorted by "State, City"

Residential Construction Permit Activity

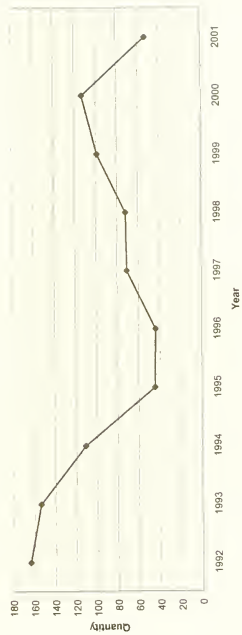


TABLE 13
TOWN OF DERRY, NEW HAMPSHIRE
Demographic Statistics
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
1992	29,775	21,390	5,119	9.7
1993	30,193	22,234	5,309	7.7
1994	30,852	22,710	5,548	5.9
1995	31,286	24,119	5,654	3.2
1996	31,564	25,008	5,954	4.9
1997	31,815	26,042	6,162	3.9
1998	32,019	27,613	6,468	3.6
1999	32,183	29,596	6,663	3.7
2000	32,451	31,325	6,699	4.3
2001	34,021	33,332	6,655	5.2

(1) NH Office of State Planning

(2) State of NH Personal Per Capita Income

(3) Derry School District Annual Report

(4) NH Employment Security Economic and Labor Market Information Bureau, Derry, NH
 Unemployment Rate at the Town's Fiscal Year End.

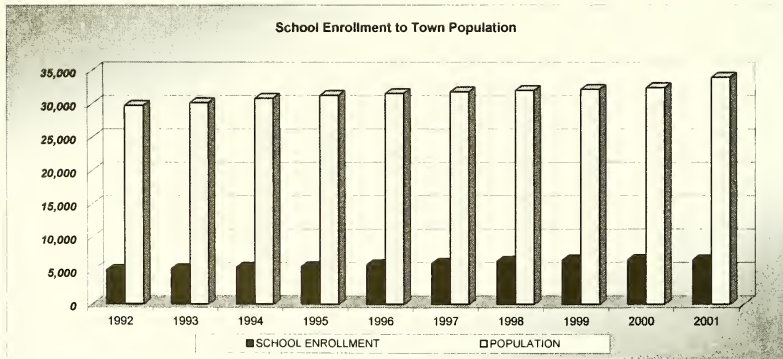


TABLE 14
TOWN OF DERRY, NEW HAMPSHIRE
Miscellaneous Statistics
As of June 30, 2001

Date of Incorporation	July 2, 1827
Form of Government	Council / Administrator
Number of full-time employees (excluding police and fire)	87
Area in square miles	37.18
Town of Derry facilities and services	
Miles of streets	158
Number of street lights	912
Miles of sidewalks	18
Culture and Recreation	
Community centers	8
Parks	3
Park acreage (including ballfields)	132.1
Multi-purpose ball fields	4
Beaches	2
Tennis courts	7
Fire Protection:	
Number of stations	3
Number of fire personnel and officers	40
Number of ambulance personnel and officers	19
Number of calls answered	
Number of ambulance calls	2,142
Number of fire calls (including false alarms)	2,163
Number of false alarms	349
Number of inspections conducted	3,016
Police Protection:	
Number of stations	1
Number of police personnel and officers	75
Number of patrol units	30
Number of calls answered	24,889
Number of law violations	
Physical arrests	1,619
Traffic violations	1,769
Parking violations	1,729
Sewerage System:	
Miles of sanitary sewers	45
Miles of storm sewers	16
Number of treatment plants	1
Number of service connections	2,984
Daily average treatment in gallons	1.92MGD
Maximum daily capacity of treatment plant in gallons	3.0MGD
Water System:	
Miles of water mains	67
Numbers of service connections	3,726
Number of fire hydrants	525
Daily average consumption in gallons	1.92MGD
Maximum daily capacity in gallons	3.32MGD
Facilities and service not included in the reporting entity	
Education:	
Number of elementary and middle schools	7
Number of elementary and middle school instructors	326
Number of secondary schools - private	1
Number of secondary school instructors	256
Golf courses	2
Hospitals:	
Number of hospitals	1
Number of patient beds	86

Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	WARR. ART.#	Appropriations As Voted	For Use By Department of Revenue Administration
GENERAL GOVERNMENT		Fire	XXXXXXXXXX	XXXXXXXXXX
4130-4139	Executive		526,653	
4140-4149	Election, Reg. & Vital Statistics		283,668	
4150-4151	Financial Administration		1,504,082	
4152	Revaluation of Property		125,300	
4153	Legal Expense		211,500	
4155-4159	Personnel Administration		117,259	
4191-4193	Planning & Zoning		202,040	
4194	General Government Buildings		719,761	
4195	Cemeteries		305,035	
4196	Insurance		145,000	
4197	Advertising & Regional Assoc.		47,166	
4199	Other General Government		187,140	
PUBLIC SAFETY			XXXXXXXXXX	XXXXXXXXXX
4210-4214	Police		5,587,886	
4215-4219	Ambulance		1,603,024	
4220-4229	Fire	3,821,078		
4240-4249	Building Inspection		299,529	
4290-4298	Emergency Management		54,595	
4299	Other (Including Communications)		0	
AIRPORT/AVIATION CENTER			XXXXXXXXXX	XXXXXXXXXX
4301-4309	Airport Operations		0	
HIGHWAYS & STREETS			XXXXXXXXXX	XXXXXXXXXX
4311	Administration		7,500	
4312	Highways & Streets		2,976,293	
4313	Bridges		0	
4316	Street Lighting		118,452	
4319	Other		0	
SANITATION			XXXXXXXXXX	XXXXXXXXXX
4321	Administration		0	
4323	Solid Waste Collection		0	
4324	Solid Waste Disposal		1,452,339	
4325	Solid Waste Clean-up		0	
4326-4329	Sewage Coll. & Disposal & Other		1,018,098	

Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	WARR. ART.#	Appropriations As Voted	For Use By Department of Revenue Administration
WATER DISTRIBUTION & TREATMENT		Fire	XXXXXXXXXX	XXXXXXXXXX
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other		1,470,054	
ELECTRIC			XXXXXXXXXX	XXXXXXXXXX
4351-4359	Electrical Operations		0	
HEALTH			XXXXXXXXXX	XXXXXXXXXX
4411	Administration		1,650	
4414	Pest Control		109,302	
4415-4419	Health Agencies & Hosp. & Other		0	
WELFARE			XXXXXXXXXX	XXXXXXXXXX
4441-4442	Administration & Direct Assiat.		275,479	
4444	Intergovernmental Welfare Pymnts		0	
4445-4449	Vendor Payments & Other		147,200	
CULTURE & RECREATION			XXXXXXXXXX	XXXXXXXXXX
4520-4529	Parks & Recreation		1,131,742	
4550-4559	Library		1,053,773	
4583	Patriotic Purposes		0	
4589	Other Culture & Recreation		0	
CONSERVATION			XXXXXXXXXX	XXXXXXXXXX
4611-4612	Admin. & Purch. of Nat. Resources		0	
4619	Other Conservation		2,100	
4631-4632	Redevelopment & Housing		65,000	
4651-4659	Economic Development		80,000	
DEBT SERVICE			XXXXXXXXXX	XXXXXXXXXX
4711	Princ - Long Term Bonds & Notes		2,255,133	
4721	Interest-Long Term Bonds & Notes		1,184,827	
4723	Int. on Tax Anticipation Note		0	
4790-4799	Other Debt Service		0	

Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	WARR. ART.#	Appropriations As Voted	For Use By Department of Revenue Administration
CAPITAL OUTLAY		Fire	XXXXXXXXXX	XXXXXXXXXX
4901	Land		150,000	
4902	Machinery, Vehicles & Equipment	150,000	239,605	
4903	Buildings		0	
4909	Improvements Other Than Bldgs		4,923,947	
OPERATING TRANSFERS OUT			XXXXXXXXXX	XXXXXXXXXX
4912	To Special Revenue Fund		0	
4913	To Capital Projects Fund		0	
4914	To Enterprise Fund		439,927	
	Sewer-		0	
	Water-		0	
	Electric-		0	
	Airport-		0	
4915	To Capital Reserve Fund		125,000	
4916	To Exp. Tr. Fund-except #4917		0	
4917	To Health Maint. Trust Funds		0	
4918	To Nonexpendable Trust Funds		0	
4919	To Agency Funds		0	
TOTAL VOTED APPROPRIATIONS		3,971,078	31,146,059	

SPECIAL NOTES FOR COMPLETING THE MS-2 FORM

This form must contain all the appropriations passed at an annual or special meeting. Combine all the approved and amended appropriations from the MS-6 or MS-7 posted budget form. List the appropriate warrant article numbers in column 3.

Do not cross off any accounts to enter your own titles. We have included the entire chart of accounts for reporting purposes. Please call us if you have any questions or need help in classifying any of your approved appropriations. Mail this form to us within 20 days after the meeting to our new address on the 1st page of this forms.

The revenue page form MS4, due September 1, will be mailed to you in the summer. This form is computerized. Send us your blank disk & a self-addressed, stamped mailer for a copy of the spreadsheet.

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STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397



BUDGET OF THE TOWN/CITY

OF: Town of Derry, New Hampshire

Appropriations and Estimates of Revenue for the Ensuing Year January 1, _____ to December 31, _____

or Fiscal Year From July 1, 2002 to June 30, 2003

IMPORTANT:

Please read RSA 32:5 applicable to all municipalities.

1. Use this form to list the entire budget in the appropriate recommended and not recommended area. This means the operating budget and all special and individual warrant articles must be posted.
2. Hold at least one public hearing on this budget.
3. When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the town clerk, and a copy sent to the Department of Revenue Administration at the above address.

DATE: _____

GOVERNING BODY (SELECTMEN)

Please sign in ink.

Michael R. Huff

Paul J. Doolittle

Bill A. Ferran

Lin B. Blum

James P. [Signature]

THIS BUDGET SHALL BE POSTED WITH THE TOWN WARRANT

Acct. #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Appropriations		Actual	APPROPRIATIONS	APPROPRIATIONS
		WARR. ART.#	Prior Year As Approved by DRA	Expenditures Prior Year	ENSUING FY (RECOMMENDED)	ENSUING FY (NOT RECOMMENDED)

GENERAL GOVERNMENT		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4130-4139	Executive		455,403	446,157	526,653
4140-4149	Election, Reg. & Vital Statistics		204,726	232,930	283,668
4150-4151	Financial Administration		1,194,432	1,177,698	1,504,082
4152	Revaluation of Property		125,300	119,811	125,300
4153	Legal Expense		211,500	191,828	211,500
4155-4159	Personnel Administration		167,129	41,827	117,259
4191-4193	Planning & Zoning		161,446	163,504	202,040
4194	General Government Buildings		372,338	428,861	719,761
4195	Cemeteries		282,988	229,898	305,035
4196	Insurance		1,848,769	1,600,740	145,000
4197	Advertising & Regional Assoc.		43,944	43,849	47,166
4199	Other General Government		776,759	258,768	187,140

PUBLIC SAFETY		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4210-4214	Police		4,240,002	4,302,894	5,587,896
4215-4219	Ambulance		1,258,726	1,255,586	1,603,024
4220-4229	Fire		3,858,664	3,470,413	3,821,078
4240-4249	Building Inspection		206,993	238,313	299,529
4290-4298	Emergency Management		10,750	8,906	54,595
4299	Other (Including Communications)		0	0	0

AIRPORT/AVIATION CENTER		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4301-4309	Airport Operations		0	0	0

HIGHWAYS & STREETS		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4311	Administration		57,500	25,459	7,500
4312	Highways & Streets		3,070,488	3,074,368	2,976,293
4313	Bridges		0	0	0
4316	Street Lighting		144,060	126,034	118,452
4319	Other		0	0	0

SANITATION		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4321	Administration		0	0	0
4323	Solid Waste Collection		0	0	0
4324	Solid Waste Disposal		1,631,683	1,452,168	1,452,339
4325	Solid Waste Clean-up		0	0	0

Note: Reclassified insurances to departmental categories for ensuing year FY 03.

Note: Reclassified other general government to departmental categories for ensuing year FY 03.

1	2	3	4	5	6	7
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	WARR. ART.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FY (RECOMMENDED)	APPROPRIATIONS ENSUING FY (NOT RECOMMENDED)
SANITATION cont.			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4326-4329	Sewage Coll. & Disposal & Other		2,478,398	1,937,990	1,018,098	
WATER DISTRIBUTION & TREATMENT			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4331	Administration		0	0		
4332	Water Services		2,082,158	1,899,704	1,470,054	
4335-4339	Water Treatment, Conserv. & Other		0	0	0	
ELECTRIC			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4351-4352	Admin. and Generation		0	0	0	
4353	Purchase Costs		0	0	0	
4354	Electric Equipment Maintenance		0	0	0	
4359	Other Electric Costs		0	0	0	
HEALTH			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4411	Administration		1,650	559	1,650	
4414	Pest Control		82,670	77,594	108,302	
4415-4419	Health Agencies & Hosp. & Other		0	0	0	
WELFARE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4441-4442	Administration & Direct Assist.		174,403	299,633	275,479	
4444	Intergovernmental Welfare Pymt.		0	0	0	
4445-4449	Vendor Payments & Other		136,950	139,650	147,200	
CULTURE & RECREATION			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4520-4529	Parks & Recreation		1,100,401	1,078,556	1,131,742	
4550-4559	Library		986,003	990,703	1,053,773	
4583	Patriotic Purposes		0	0	0	
4589	Other Culture & Recreation		0	0	0	
CONSERVATION			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4611-4612	Admin. & Purch. of Nat. Resources		2,100	8,880	2,100	
4619	Other Conservation		0	0	0	
4631-4632	REDEVELOPMNT & HOUSING		65,000	65,000	65,000	
4651-4659	ECONOMIC DEVELOPMENT		72,000	72,000	80,000	
DEBT SERVICE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4711	Princ. - Long Term Bonds & Notes		1,258,380	1,230,159	2,255,133	
4721	Interest-Long Term Bonds & Note		607,250	434,154	1,184,827	
4723	Int. on Tax Anticipation Notes		1	0	0	

NOTE: Debt Service budgeted in ansuing year includes general fund, water & sewer debt service.

Acct.#	PURPOSE OF APPROPRIATIONS (RSA 323.V)	WARR. ART.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FY (RECOMMENDED)	APPROPRIATIONS ENSUING FY (NOT RECOMMENDED)
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DEBT SERVICE cont.			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4790-4799	Other Debt Service		0	0	0	

CAPITAL OUTLAY			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4901	Land		505,000	493,313	300,000	
4902	Machinery, Vehicles & Equipment		720,125	688,911	239,605	
4903	Buildings		5,482,000	0	0	
4909	Improvements Other Than Bldgs.		0	0	4,923,947	

OPERATING TRANSFERS OUT			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4912	To Special Revenue Fund		440,832	427,842	0	
4913	To Capital Projects Fund		0	507,262	0	
4914	To Enterprise Fund		0	0	439,927	
	Sewer-		0	0	0	
	Water-		0	0	0	
	Electric-		0	0	0	
	Airport-		0	0	0	
4915	To Capital Reserve Fund		290,000	200,000	125,000	
4916	To Exp. Tr. Fund-except #4917		0	0	0	
4917	To Health Maint. Trust Funds		0	0	0	
4918	To Nonexpendable Trust Funds		0	0	0	
4919	To Agency Funds		0	0	0	
SUBTOTAL 1			36,908,921	29,441,922	35,117,137	

If you have a line item of appropriations from more than one warrant article, please use the space below to identify the make-up of the the line total for the ensuing year.



****SPECIAL WARRANT ARTICLES****

Special warrant articles are defined in RSA 32:3,VI, as appropriations 1) in petitioned warrant articles; 2) appropriations raised by bonds or notes; 3) appropriation to a separate fund created pursuant to law, such as capital reserve funds or trust funds; 4) an appropriation designated on the warrant as a special article or as a nonlapsing or nontransferable article.

1	2	3	4	5	6	7
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	WARR. ART.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FY (RECOMMENDED)	APPROPRIATIONS ENSUING FY (NOT RECOMMENDED)
SUBTOTAL \$ RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

****INDIVIDUAL WARRANT ARTICLES****

Articles might be negotiated cost items for labor agreements or items of a one time nature you wish to address individually.

1	2	3	4	5	6	7
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	WARR. ART.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FY (RECOMMENDED)	APPROPRIATIONS ENSUING FY (NOT RECOMMENDED)
SUBTOTAL \$ RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

1	2	3	4	5	6
Acct.#	SOURCE OF REVENUE	WARR. ART.#	Estimated Revenues Prior Year	Actual Revenues Prior Year	ESTIMATED REVENUES ENSUING YEAR
TAXES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3120	Land Use Change Taxes		0	0	0
3180	Resident Taxes		0	0	0
3185	Timber Taxes		6,000	6,814	7,464
3186	Payment in Lieu of Taxes		45,500	47,450	47,000
3189	Other Taxes		65,000	12,913	13,100
3190	Interest & Penalties on Delinquent Taxes		250,000	372,445	340,000
	Inventroy Penalties		0	0	0
3187	Excavation Tax (\$.02 cents per cu yd)		0	5,788	300
3188	Excavation Activity Tax		0	0	0
LICENSES, PERMITS & FEES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3210	Business Licenses & Permits		2,600	2,990	2,500
3220	Motor Vehicle Permit Fees		3,921,000	4,405,382	4,180,000
3230	Building Permits		175,000	153,629	165,000
3290	Other Licenses, Permits & Fees		178,500	271,638	251,000
3311-3319	FROM FEDERAL GOVERNMENT		66,600	123,953	124,000
FROM STATE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3351	Shared Revenues		256,235	256,235	256,235
3352	Meals & Rooms Tax Distribution		741,027	886,502	886,502
3353	Highway Block Grant		470,500	498,057	515,111
3354	Water Pollution Grant		0	0	0
3355	Housing & Community Development		0	0	0
3356	State & Federal Forest Land Reimbursement		3,282	1,790	0
3357	Flood Control Reimbursement		1	0	0
3359	Other (Including Railroad Tax)		456,584	464,765	399,772
3379	FROM OTHER GOVERNMENTS		90,250	104,482	124,750
CHARGES FOR SERVICES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3401-3406	Income from Departments		708,000	895,086	1,194,700
3409	Other Charges		0	0	0
MISCELLANEOUS REVENUES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3501	Sale of Municipal Property		16,000	109,178	28,000
3502	Interest on Investments		700,000	493,726	400,000
3503-3511	Other		369,365	484,665	473,104

Acct.#	SOURCE OF REVENUE	WARR. ART.#	Estimated Revenues Prior Year	Actual Revenues Prior Year	ESTIMATED REVENUES ENSUING YEAR
INTERFUND OPERATING TRANSFERS IN					
			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3912	From Special Revenue Funds		489,192	0	0
3913	From Capital Projects Funds		0	0	0
3914	From Enterprise Funds		247,124	247,124	274,891
	Sewer - (Offset)		2,478,398	1,847,895	2,179,787
	Water - (Offset)		2,082,158	1,904,215	1,973,179
	Electric - (Offset)		0	0	0
	Airport - (Offset)		0	0	0
3915	From Capital Reserve Funds		0	200,944	300,000
3916	From Trust & Agency Funds		107,000	127,604	195,691
OTHER FINANCING SOURCES					
			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3934	Proc. from Long Term Bonds & Notes		3,000,000	647,343	3,800,000
	Amts VOTED From F/B ("Surplus")		0	0	0
	Fund Balance ("Surplus") to Reduce Taxes		2,492,000	0	82,225
TOTAL ESTIMATED REVENUE & CREDITS			19,417,316	14,572,613	18,214,311

****BUDGET SUMMARY****

SUBTOTAL 1 Appropriations Recommended (from page 4)	35,117,137
SUBTOTAL 2 Special Warrant Articles Recommended (from page 5)	0
SUBTOTAL 3 "Individual" Warrant Articles Recommended (from page 5)	0
TOTAL Appropriations Recommended	35,117,137
Less: Amount of Estimated Revenues & Credits (from above, column 6)	18,214,311
Estimated Amount of Taxes to be Raised	16,902,826

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TOWN COUNCIL MINUTES

April 30, 2002 – Capital Improvement Plan Adoption

Land Acquisition

Motion by Councilor Needham on the second land acquisition line to change the \$1.6m bond to \$850,000 cash for FY03. Seconded by Councilor Bulkley.

Councilor Needham reviewed funding sources for the \$850,000, including sale of the town hall, the bond payment that is no longer necessary, budget cuts and miscellaneous funds. Councilor Hopfgarten questioned the use of the money from the sale town hall and needs more information before deciding on the number for this line.

VOTE: 4-2(Hopfgarten, Ferrante)-0.

Motion by Councilor Needham to change the second land acquisition line to \$1.00 for FY 2004-08. Seconded by Councilor Relf. VOTE: 6-0-0.

Alexander-Carr/Concrete Skate park

Councilor Hopfgarten was concerned with the vandalism at the skate park. Chairman Doolittle said the issue is how to handle vandals rather than whether to support the park.

Alexander-Carr/Tennis Resurfacing

Motion by Councilor Needham to remove the Tennis Resurfacing line \$25,000 from 2004 and place it in 2003. Seconded by Councilor Bulkley. VOTE: 6-0-0.

Ballfield Maintenance/Park Improvements

Councilor Hopfgarten said to flag the line to reconsider the reduction.

Cemetery – Road Maintenance

Administrator Granfield said FY 2003 was reduced to \$20,000. Councilor Relf said the Total Est. Cost should be \$90,000.

Sidewalk Program

The Total Estimated Cost should be revised.

Water

Councilor Bulkley asked about the affect of the sale of Pennichuck. Alan Swan, Director of Public Works, said any changes must go before the Public Utilities Commission.

Water Distribution Improvements

Mr. Swan said the money in the Total Est. Cost is not for a specific project.

Motion by Councilor Hopfgarten to change the Total Est. Cost from a fixed number of \$550,000 to “ongoing” for water distribution system improvements. Seconded by Councilor Needham. VOTE: 6-0-0.

Wastewater

Mr. Swan suggested a workshop on the Rainbow Lake sewer system extension.

Public Comments

Brian Chirichiello, 6 Rollins St, presented a petition to the Town Council and spoke against the proposed expansion of Manning St. Residents should have input on the decision regarding the traffic flow. Councilor Needham suggested the residents speak at the public hearing on the budget scheduled for 5/14/02.

Edie McGillan, 5 Rollins St., was opposed to additional traffic and will speak on 5/14/02.

Adopt CIP

Councilor Relf moved the bottom line for \$4,223,347 for the FY 2003 CIP. Seconded by Councilor Needham. VOTE: 4-2(Hopfgarten, Ferrante)-0. Capital Improvement Plan adopted.

May 28, 2002 – Budget Adoption (see approved budget in colored section)

02-62 Adopt FY 2003 Budget

Motion by Councilor MacEachern to approve the FY03 Budget, item 02-62, as follows: the total for Town Services is \$22,640,829. With the addition of Water, Wastewater and Fire District, the total budget is \$35,117,139. Seconded by Councilor Reif.

The individual budget line items are:

Ambulance	\$1,679,949
Assessing	479,345
Community Development	604,734
Emergency Management	54,595
Executive	2,439,144
Parks & Recreation	1,450,525
Finance	2,027,111
Derry Public Library	932,357
Taylor Library	196,416
Police	5,873,548
Public Works	6,389,860
Tax Collector	229,576
Town Clerk & Elections	283,668

The total of the line items listed above is \$22,640,829.

Wastewater is \$2,713,303. Water is \$1,991,929. Pump station improvements are to be funded through a bond for \$3,800,000. The total budget for Water and Wastewater is \$8,505,232.

The Derry Fire Department budget is \$3,971,078.

The total budget is \$35,117,139. The 2.45% freeze is included in the budget.

Councilor Needham said the new tax rate is \$7.32.

Motion by Councilor Hopfgarten for the following reductions of \$236,350 to bring the amount raised by property taxes even with FY02:

Assessor	\$5,000 from frozen (revaluation)
Community Development	5,500 from frozen (Code Enf.)
Executive	10,000 reduction (billboard)

Taylor Library	25,000 reduction (capital reserve)
Public Works - Highway	137,250 from frozen (stamped sidewalk)
Public Works – Bldg. & Gr.	33,000 from frozen (Vet's Hall)
Town Clerk	4,600 from frozen (records retention)

Amendment by Councilor Needham to leave the \$25,000 in the Taylor Library, capital reserve fund, and delete and additional \$25,000 from Public Works.

Amended motion seconded by Councilor Hopfgarten.

Councilors Ferrante, Bulkley, Relf, MacEachern and Doolittle supported the freeze instead of the reductions. They questioned how the reductions would impact future budgets. Projects, road maintenance, fixed costs and the tax cap must be considered. Capital reserve funds allow the Town to use cash instead of bonds for projects. More information is needed on the value of the billboard at the airport. Regarding the tax cap and future budgets, Councilor Needham said to make a corresponding revenue reduction. He supported the reductions citing inconsistent revenue numbers and the economy. Councilor Hopfgarten said the reductions are proper this year because of the recession. Freeze money can be reallocated and spent.

VOTE on the amended motion: 2(Hopfgarten, Needham)-5-0.

Motion by Councilor Hopfgarten to freeze line 110, Ambulance, for the two new paramedic positions, \$106,808. Seconded by Councilor Needham.

Discussion of the contract for the paramedics that would be staffed at Parkland. Chief Stowers, Derry Fire, said the paramedics would be hired after the contract is signed.

VOTE: 1(Hopfgarten)-6-0.

VOTE on Councilor MacEachern's motion: 5-2(Hopfgarten, Needham)-0.

Motion by Councilor MacEachern that the two paramedics to be hired for Ambulance at Parkland Medical shall not be hired until the contract is signed. Seconded by Councilor Relf. VOTE: 7-0-0.

02-55: Councilor Bulkley moved a sum of eighty-six thousand four hundred thirty-three dollars (\$86,433) be raised and appropriated to line 430 "Contracted Repairs & Maintenance" in Derry Fire Department's FY 02 Budget from fund balance for the purpose of fire station building repairs and trailer rental for displaced staff during building reconstruction. Seconded by Councilor Hopfgarten.
VOTE: 7-0-0.

DERRY TOWN CHARTER



Adopted: November 1984 (effective January 1, 1985)

Amended: 1988, 1991

Revised: 1993

Amended: 1994, 1995, 1996, 1999, 2001, 2002

DERRY CHARTER
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DERRY CHARTER

PURPOSE

The purpose of this Charter is to exercise the home rule power recognized under Part One, Article 39 of the Constitution of the State of New Hampshire, consistent with the general laws of the State.

ARTICLE 1

INCORPORATION; TOWN COUNCIL FORM OF GOVERNMENT; POWERS

SECTION 1.1 Incorporation

The inhabitants of the Town of Derry shall continue to be a body politic and corporate under the name of the "Town of Derry" and as such to enjoy all the rights, immunities, powers and privileges and be subject to all the duties and liabilities now appertaining to or incumbent upon them as a municipal corporation. All existing debts and obligations shall remain obligatory upon the Town under this Charter.

SECTION 1.2 Town Council Form of Government

Except as otherwise provided in this Charter, all powers of the Town shall be vested in a Town Council.

SECTION 1.3 Construction

The powers conferred under this Charter are to be construed liberally in favor of the Town, and the specific mention of particular powers is not intended to limit in any way the general powers of the Town as stated in Section 1.1.

SECTION 1.4 Intergovernmental Relations

Subject only to express limitations in the provisions of the New Hampshire Statutes, the Town may exercise any of its powers or perform any of its functions under this Charter and may participate in the financing thereof, jointly or in cooperation, by contract or otherwise, with the State of New Hampshire or any political subdivision or agency thereof, or the United States of America or any agency thereof.

SECTION 1.5 Districts

The Town shall continue to be divided into 4 Districts for the purpose of electing Town Councilors from such Districts. The boundaries of the presently established Districts shall remain as drawn until boundaries are redrawn by the Town Council based on the decennial Census of the United States. So far as reasonably fair and practicable, all Districts shall be equal in population. The Town Council shall, if necessary, adjust and establish new boundaries based on decennial Census data. The Town Council may establish its own rules and procedures governing the conduct of redistricting. However, the Town Council shall hold at least one public hearing concerning new District boundaries.

ARTICLE 2
ELECTIONS; ELECTION OFFICIALS; CONDUCT OF ELECTIONS

SECTION 2.1 Composition of Board of Election Officers

The Supervisors of the Checklist, the Moderator and the Town Clerk shall constitute the Board of Election Officers. The Moderator shall be the Chairman. The Town Clerk shall serve as the Clerk of the Board.

SECTION 2.2 Moderator

There shall be a Moderator of the Town who shall have all the powers and duties granted by this Charter and State law. The Moderator shall be elected at large at the regular Town election for a term of 2 years. The Moderator shall have the power to appoint all election officials except those which this Charter or State law requires to be elected or otherwise appointed. The Moderator shall determine whether all ballots from all polling places are to be counted in one or more locations. Vacancies in the office of Moderator shall be filled pursuant to State law.

SECTION 2.3 Supervisors of the Checklist

(A) There shall be 3 Supervisors of the Checklist who shall hold office for 6 years (and until their successors are elected and qualified), elected on a staggered basis so that one Supervisor is elected every two years.

(B) Vacancies among the Supervisors of the Checklist shall be filled pursuant to State law. The person so appointed shall hold office until the vacancy for the unexpired term is filled at the next regular Town election.

(C) The Supervisors of the Checklist shall elect a chairman for a term of 2 years.

SECTION 2.4 Duties of the Supervisors of the Checklist

The Supervisors of the Checklist shall have such powers and duties as are specified under State law.

SECTION 2.5 Conduct of Elections

(A) The election officers, whose duty it is to conduct regular and special elections, shall conduct Town elections in accordance with State law. All elected Town officers shall be elected by use of the Non-Partisan Ballot System established by State law.

(B) The regular Town election shall be held on the second Tuesday in March in each year. The Town Council shall by ordinance establish other election dates, polling places and balloting hours.

(C) Persons who would be qualified under State law to vote in a biennial election in the Town if held on the day of a Town election, shall be qualified to vote in the Town election.

(D) The filing period for candidates to be placed on the ballot for Town elections shall be 10 days, beginning on the seventh Wednesday before the Town election. A filing fee of one dollar will be charged unless a candidate files petitions complying with State law and requesting that the candidate's name be printed on the ballot.

SECTION 2.6 Preparation of Ballots

The Town Clerk shall prepare separate ballots to be used at all local referenda and at elections at which Town officers are chosen. The ballots shall contain in appropriate sections the names of all candidates in such order as permitted by State law, without party designation. Below the list of names of the candidates of each office, there shall be as many blank spaces as there are offices to be filled at the election. No titles, military, professional or otherwise, shall accompany the name of any candidate on the ballot.

SECTION 2.7 Preservation of Ballots

All the ballots cast at each election shall be preserved, maintained, and sealed as required by State law.

SECTION 2.8 Contested Elections

(A) Any person for whom a vote was cast and recorded for any office at a town election may, before the expiration of 3 days after the date of the election, apply in writing to the Town Clerk for a recount of the ballots cast for such office and shall pay to the Town Clerk the fee authorized by State law, for the use of the Town. The Town Clerk shall appoint a time for the recount not earlier than 5 days and not later than 10 days after the receipt of the application. If a recount is requested for a Town office, no person shall assume that office until the recount is completed.

(B) The recount shall be conducted by the Board of Election Officers acting as a Board of Recount, in compliance with State law. The Board shall determine the results of any recount. Decisions of the Board in cases of contested elections shall be final.

(C) Tied elections for any elected Town office shall be determined by lot in a manner decided by the Town Clerk in the presence of the candidates who are tied, if upon notice from the Clerk they elect to be present.

(D) If any 10 voters of the Town shall, before the expiration of 7 days after the date of the regular Town election or special election, apply in writing to the Town Clerk for a recount of the votes on any ballot question affecting the Town only, the Clerk shall appoint a time and place for the recount, not earlier than 5 days nor later than 10 days after receipt of the application. The recount shall be conducted in accordance with State law. Applicants shall pay to the Town Clerk, for use of the Town, the appropriate fee as established by State law.

SECTION 2.9 Certification of Election and Appointment

(A) Written notice of election or appointment to any Town office or board shall be mailed by the Town Clerk to the person elected or appointed, within 48 hours after the appointment is made or the results of any vote are certified to the Town Council. If, within 10 days from the date of the notice, such person shall not take, subscribe to and file with the Town Clerk an oath of office, such neglect shall be deemed a refusal to serve and the office shall be deemed vacant, unless the Town Council shall extend the time in which such person may qualify.

(B) The removal from office in accordance with this Charter, with or without cause, of a person elected or appointed or otherwise chosen for a fixed term, shall give no right of action for breach of contract.

(C) Except as otherwise provided by law, before entering upon the duties of office, every person elected or appointed to Town office shall take and subscribe to an oath of office as prescribed by law, which shall be filed and kept in the office of the Town Clerk. Any oath required by this section may be administered by any officer qualified by law to administer oaths.

(D) All elected Town officials shall take office on the first Monday following their election and shall hold office until their successors are duly elected and qualified.

ARTICLE 3 PETITIONS: FREE; INITIATIVE; REFERENDUM

SECTION 3.1 Free Petition

(A) Individual Petitions, Action Discretionary. The Town Council shall receive all petitions which are addressed to them and signed by a registered voter and may, in their discretion, take such action in regard to such petitions as they deem necessary and appropriate.

(B) Group Petitions, Action Required. The Town Council shall hold a public hearing and act by taking a vote on the merits of every petition which is addressed to it and which is signed by at least 100 registered voters. The hearing shall be held by the Town Council, or by a committee or subcommittee thereof, and the action by the Town Council shall be taken not later than 60 days after the petition is filed with the Town Clerk. Hearings on two or more petitions filed under this section may be held at the same time and place. The Town Clerk shall mail notice of the hearing to 10 petitioners whose names first appear on each petition at least 7 days before the hearing. Notice shall be given by publication of a summary of the contents of a petition at least 7 days prior to all such hearings, at public expense. No hearing shall be held upon more than one petition containing the same subject matter in any 12-month period. No hearing or action by the Town Council under this section shall be required in the case of any petition to suspend the implementation of an ordinance adopting a budget or enacting a land use regulation.

SECTION 3.2 Initiative Petition

(A) Commencement of Proceedings. Initiative procedures shall be started by the filing of an initiative petition with the Town Clerk. The petition shall be addressed to the Town Council, shall contain a request for passage of a particular measure set forth in the petition, and shall be signed by no less than 20 percent of the total number of votes cast in the last regular Town election.

Signatures to an initiative petition need not be all in one paper. All such papers pertaining to any one measure shall be fastened together and shall be filed in the office of the Town Clerk as one instrument, with the endorsement thereon of the names and addresses of the persons designated as filing the same. With each signature to the petition shall be stated the place of residence of the signer, giving the street and number, if any.

Within 7 days after the filing of an initiative petition, the Town Clerk shall ascertain by what number of registered voters the petition is signed, and what percentage that number is of the total number of votes cast in the last regular Town election, and shall attach thereto a certificate showing the result of such examination.

The Town Clerk shall forthwith transmit the certificate with the petition to the Town Council and at the same time shall send a copy of the certificate to the first person designated on the petition as filing the same.

When such certificate establishes that the petition appears to have been signed by the requisite number of registered voters, the petition shall be deemed to contain requisite signatures unless written objections are made with regard to the signatures thereon by a registered voter within 7 days after such certificate has been issued, by filing such objections with the Town Council and a copy thereof with the Town Clerk. The validity of any such objection shall be determined by the Town Council at their next regular meeting.

(B) Requirements for Passage and Submission to Electorate. If the Town Council determines that the petition contains the requisite signatures of registered voters, and if in the opinion of the Town attorney the petitioned initiative measure may lawfully be passed by the Town Council, the Town Council shall within 20 days after the petition has been finally determined to be sufficient: (1) pass the measure without alteration; or, (2) schedule a special Town election to be held on a date not less than 30 nor more than 60 days thereafter, and submit the measure without alteration to a vote at that election. However, if any other Town election is to occur within 60 days after the petition has finally been determined to be sufficient, the Town Council may omit a special election and submit the measure to a vote at such other Town election.

The ballot presenting an initiative measure shall state the nature of the measure in terms sufficient to communicate the substance thereof. The question shall be whether the initiative measure should be adopted.

SECTION 3.3 Referendum Petitions

(A) Commencement of Proceedings. Referendum petitions must be filed with the Town Clerk within 30 days after adoption by the Town Council of the measure or part thereof protested by the petition. Referendum petitions shall identify specifically the measure or part thereof protested and must be signed by no less than 20 percent of the total number of votes cast in the last regular Town election. The procedures of Section 3.2 (A) shall apply to referendum petitions except that the words "measure or part thereof protested" shall, for this purpose, replace the word "measure" in the said section whenever it may occur, and the word "referendum" shall replace the word "initiative" in said section.

(B) Suspension of Effect of Measure or Part Thereof Protested. When a referendum petition is filed with the Town Clerk, the measure or part thereof protested shall be suspended from taking effect, except for emergency ordinances adopted under Section 6.3 of this Charter or ordinances adopting a budget or land use regulation, which shall not be subject to suspension. Such suspension shall terminate when:

1. There is a final determination of insufficiency of the petition; or
2. The filers of the petition withdraw it; or
3. 30 days have elapsed after a vote of the Town on the measure or part thereof protested.

(C) Action on Petition. When a referendum petition has been finally determined to be sufficient, the Town Council shall reconsider the protested measure or part thereof by voting whether to repeal it. If the Town Council fails to repeal the protested measure or part thereof within 30 days after the day the petition was finally declared sufficient, the Town Council shall submit the protested measure or part thereof to a vote of the Town at a special Town election to be held on a date fixed by the Town Council. Such special election shall be held not less than 30 nor more than 60 days after the Town Council's vote on repeal. However, if any other Town election is to occur within 60 days after the Town Council's vote on repeal, the Town Council's may omit a special election and submit the protested measure or part thereof to a vote at such other Town election. The ballot presenting a referendum measure under this section shall state the nature of the protested measure or part thereof in terms sufficient to communicate its substance. The question shall be whether the referendum measure should be repealed.

SECTION 3.4 Submission of Proposed Measure to Voters.

The Town Council may, on its own motion, submit any proposed measure, or a proposition for the repeal or amendment of any measure, to a vote of the Town at a regular or special Town election in the same manner and with the same force and effect as provided by this Charter for submission of initiative or referendum measures.

SECTION 3.5 Measures with Conflicting Provisions.

If two or more initiative or proposed measures passed at the same Town election contain conflicting provisions, only the one receiving the greater number of affirmative votes shall take effect.

ARTICLE 4 JUDICIAL AND ADMINISTRATIVE BOARDS

SECTION 4.1 Elected Boards

(A) Trustees of Trust Funds. There shall be a board of 3 Trustees of Trust Funds whose powers and duties are provided by State law. Trustees of Trust Funds shall be elected at the regular Town election for terms of 3 years, one Trustee each year. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(B) MacGregor Library Trustees. There shall be a board of 7 Trustees of the MacGregor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 3 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(C) Taylor Library Trustees. There shall be a board of 5 Trustees of the Taylor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 2 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(D) Cemetery Trustees. The duties and responsibilities of Cemetery Trustees pursuant to RSA 289 shall be delegated to and exercised by the Derry Town Council.

SECTION 4.2 Administrative Boards.

(A) Planning Board. There shall be a Planning Board, whose powers and duties are provided by State law. The Planning Board shall consist of 9 members, of whom 6 are appointed and 3 are ex officio. The 6 appointed members shall be appointed by the Town Council for terms of 3 years, except that initial appointments shall be staggered so that no more than 2 appointed members shall have terms that expire in a single year; a vacancy occurring before the end of a term shall be filled for the unexpired term. The 3 ex officio members shall consist of the Town Administrator, an administrative officer of the Town designated by the Administrator, and a Town Councilor designated by the Town Council for a one year term. There shall also be 3 alternate appointed members appointed in the same way as regular appointed members, except no more than one alternate appointed member's term shall expire in a single year.

(B) Housing and Redevelopment Authority. There shall be a Housing and Redevelopment Authority whose powers and duties are provided by State law. The Authority shall consist of 5 members appointed by the Town Council for terms of 5 years, except that initial appointments shall be staggered so that no more than one member's term shall expire in a single year. Vacancies shall be filled for the unexpired term.

(C) Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State law. The Commission shall consist of 5 members appointed by the Town Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 3 alternate members shall be appointed in like manner, except that no more than one alternate member's term shall expire in a single year.

(D) Heritage Commission. There shall be a Heritage Commission whose powers and duties are provided by State Statute in accordance with RSA 673:4-a I & II only, 674:44a, 674:44-b I & III, 674:44-d. The Commission shall consist of 5 (five) members who shall have the powers and duties of both the Heritage Commission and a Historic District commission. The Commission shall consist of at least four (4) regular members who shall be appointed by the Town Council for three (3) year terms which shall be staggered so that no more than two (2) member's terms will expire in a single year. One regular member shall be a Town Councilor, designated by the Town Council for a term of one (1) year. There shall be three (3) alternate members who shall be appointed by Town Council for three (3) year terms which shall be staggered so that no more than one (1) member's term will expire in a single year. Vacancies shall be filled for the unexpired term." (as amended 1999)

SECTION 4.3 Judicial Boards

Zoning Board of Adjustment.

There shall be a Zoning Board of Adjustment whose powers and duties are provided by State law. The Board shall consist of 5 regular members appointed by the Town Council for 3 year terms, except that initial appointments shall be staggered so that no more than 2 members shall have terms that expire in a single year. In addition, there shall be 5 alternate members, appointed in the same way as regular members, except that no more

than two alternate member's terms shall expire in a single year. Vacancies shall be filled for the unexpired term.

SECTION 4.4 Terms of Office

The terms of office of all members of appointed boards shall begin on April 1 and end on March 31.

SECTION 4.5 Certain Vacancies

(A) Unless otherwise provided in this Charter, in the event of a vacancy in an elected office, the Town Council shall fill the vacancy by appointment until the next regular Town election, at which time the vacancy shall be filled by election for the remainder of the unexpired term..

(B) Unless otherwise provided in this Charter, vacancies in appointed boards, commissions or committees shall, be filled by available alternate members selected by Town Council for the unexpired term.

SECTION 4.6 Board Membership Restriction

No member or alternate member of any Administrative or Judicial Board of the Town shall serve on any other Administrative or Judicial Board of the Town, except for ex officio members or Town Councilors designated to serve as members of a board.

SECTION 4.7 Other Administrative Committees

Other administrative boards and committees may be established as necessary by the Town Council.

SECTION 4.8 Meetings with Town Council and Town Administrator

The Town Council and the Town Administrator shall meet during the month of January, and more often if Town affairs so warrant, with the Chairmen of all standing town committees and boards to review significant actions taken by the committees, projects currently under discussion, and anticipated activity for the coming year.

ARTICLE 5

THE GOVERNING AND LEGISLATIVE BODY

Section 5.1 The Town Council

Except as otherwise provided by this Charter, the governing and legislative body of the Town shall be a Town Council exercising all powers authorized by State law. The Town Council shall consist of 7 councilors, of whom 3 councilors shall be elected at large, and one councilor shall be elected from each District.

Section 5.2 - Terms of Office

The term of office for members of the Town Council shall be for three years, or until the election and qualification of their successors.

Section 5.3 Qualification for Office as Town Councilor

To be eligible for election to the office of Town Councilor, a candidate must be 18 years of age, be a resident of the Town for at least one calendar year before the election, and in the case of a District Councilor, be a resident of the District to be represented. If a Councilor or any elected official of the Town moves from the Town, or from the District in the case of a District Councilor, and establishes a domicile in some other place, the office shall be declared vacant and shall be filled as provided for by this Charter.

SECTION 5.4 Selection of Chairman and Chairman Pro Tem

The Council shall, by the affirmative vote of a majority of all its members, at its first regular meeting following each regular Town election, choose one of its members Chairman for a term of one year. The Council shall choose one of its members Chairman Pro Tem, for a term of one year, who shall act in the absence or disability of the Chairman. In the event of a vacancy occurring in the office of Chairman, the Council shall choose one of its members Chairman at the next regular meeting to serve for the unexpired term. The Chairman shall be the official head of the Town for all ceremonial purposes, shall preside at all meetings of the Council and may speak and vote at such meetings.

SECTION 5.5 Election of Councilors

Town Councilors shall be elected for terms of 3 years on a staggered basis, under the following schedule: At the first regular Town election following the effective date of this Charter (1994), there shall be elected one Councilor-at-large and the Councilor for District 1; at the second ensuing regular Town election (1995), there shall be elected one Councilor-at-large and the Councilors for District 2 and 4; at the third ensuing regular Town election (1996), there shall be elected one Councilor-at-large and a District Councilor for District 3. Thereafter, Town Councilors shall be elected on the same schedule in each ensuing 3 year cycle.

SECTION 5.6 Removal of Councilors

The Town Council may, on specific charges and after due notice and hearing, at any time remove one of its own members for cause, including but not limited to prolonged absence from or other inattention to duties, crime or misconduct in office, or as specified in this Charter.

SECTION 5.7 Filling of Town Council Vacancies

In case a vacancy occurs in the Town Council for any reason, the remaining Town Councilors shall, by majority vote, appoint an acting Councilor from among persons eligible to hold the vacant office, to serve until the next regular Town election, at which point the vacancy shall be filled by election for the remainder of the unexpired term. The Town Council shall act to fill a vacancy no later than 21 days after the vacancy has been officially declared. If such action is not taken within 21 days, the appointment shall be made by the Chairman of the Council. The person so appointed shall be sworn and commence to serve forthwith.

SECTION 5.8 Compensation; Expenses

The Town Council shall establish an annual salary and expense allowance for its members, subject to the following: No increase in such salary or expense allowance shall be effective unless it shall have been adopted by a two-thirds vote of all the members of

the Town Council. The new salary and expense schedule shall be included in next Town budget process, and shall take effect in the fiscal period to which that budget applies. No Councilor in office at the time the new schedule is adopted shall receive any benefit of the new schedule during the remainder of the Councilor's then-current term of office.

SECTION 5.9 Rules; Meetings; Quorum

(A) The Town Council shall from time to time establish rules for its proceedings. Regular meetings of the Town Council shall be held at a time and place fixed by the Council but which shall be not less frequent than once monthly. Special meetings of the Town Council may be held on the call of the Town Administrator, or the Chairman of the Council, or on the call of any three or more members, by written notice delivered to the place of residence or business of each member at least 48 hours in advance of the time set. Sessions of the Town Council shall be open to the public, in accordance with RSA 91-A. Every matter coming before the Town Council for action shall be put to a vote, the result of which shall be duly recorded.

(B) A majority of all the members of the Town Council shall constitute a quorum. The affirmative vote of a majority of all the members of the Town Council shall be necessary to adopt any appropriation. Except as otherwise provided by law or this Charter, any other action or measure may be adopted by a majority vote of those present.

SECTION 5.10 Council Staff

The clerk of the Town Council shall be the Town Clerk. The Clerk of the Town Council or designee shall give notice of all meetings of the Town Council to its members and to the public, shall keep a record of its proceedings and shall perform such duties as may be assigned by the Charter, by ordinance, or by other vote of the Town Council.

SECTION 5.11 Town Councilors - Incompatible Offices.

Except as otherwise provided in this Charter, members of the Town Council shall not hold any other office or employment with the Town. Former members of the Town Council shall not be eligible for appointment as a compensated Town officer or employee until one year after the expiration of their service.

ARTICLE 6 ORDINANCES

SECTION 6.1 Municipal Legislation

Municipal legislation shall be by ordinance. Each ordinance shall be identified by a number and a short title. The enacting clause of each ordinance shall be "The Town of Derry Ordains," and the effective date of each ordinance shall be specified in it. All ordinances shall be recorded at length uniformly and permanently by the clerk of the Town Council, and each ordinance so recorded shall be authenticated by the signature of the Chairman of the Town Council and the Clerk of the Town Council.

SECTION 6.2 Ordinances

(A) An ordinance may be introduced by any Councilor at any regular or special meeting of the Town Council. Upon introduction of any ordinance, the Clerk of the Town Council shall distribute a copy to each Councilor and to the Town Administrator, shall file a

reasonable number of copies in the office of the Town Clerk and shall post a copy in such other public places as the Council may designate.

The full text of the proposed measure or ordinance need not be included in the notice if an adequate statement is included, describing the proposal and designating the place where the proposal is on file for public inspection.

(B) Every proposed ordinance shall be introduced in writing in the form required for final adoption. Any ordinance which repeals or amends an existing ordinance shall set out in full the ordinance, sections or subsections to be repealed or amended, and shall indicate matter to be omitted by enclosing it in brackets or by strikeout type, and shall indicate new matter by underscoring or by italics.

(C) After the ordinance's first reading, it shall be published in a newspaper of general circulation in the Town at least once, together with a notice of the time and place when and where it will be given a public hearing and be considered for final passage.

(D) No ordinance shall be passed finally on the date on which it is introduced, except in cases of emergency involving the health or safety of the people or their property. Every adopted ordinance, except as otherwise provided by this Charter, shall become effective at the expiration of 30 days after adoption or at any later date specified therein. No ordinance shall be amended or repealed except by another ordinance adopted in accordance with this Charter, or as provided in the initiative and referendum procedures of this Charter.

SECTION 6.3 Emergency Ordinances

An emergency ordinance shall be introduced in the form and manner prescribed for ordinances generally, except that it shall contain statements after the enacting clause declaring that an emergency exists, and describing the scope and nature of the emergency in clear and specific terms. A preamble which declares and defines the emergency shall be separately voted on and shall require the affirmative vote of two-thirds of all the members of Town Council.

Action on an emergency ordinance shall be taken without amendment at the meeting at which the ordinance is introduced. No ordinance making a grant, renewal or extension, whatever its kind or nature, of any franchise or special privilege shall be passed as an emergency ordinance and except as provided by law relating to utility lines, no such grant, renewal or extension shall be made otherwise than by the regular procedure established for ordinances. After its adoption, an emergency ordinance shall be published as prescribed for other adopted ordinances. It shall become effective upon adoption or at such time as it may specify.

SECTION 6.4 Codification of Ordinances

Not later than 18 months after taking office under this Charter and at least every fifth year thereafter, the Town Council shall have prepared a revision or codification of the ordinances of the Town which are appropriate for continuation as local laws of the Town.

SECTION 6.5 Existing Ordinances

All by-laws, ordinances, rules, restrictions and regulations of the Town of Derry which are in effect as of the effective date of this Charter, and are not inconsistent with this Charter,

shall remain in effect after the adoption of this Charter until they expire by their terms or are repealed, modified or amended by the Council.

SECTION 6.6 Charter Objection

On the first occasion that the question on adoption of a measure is put to the Town Council, if a single Councilor objects to the taking of the vote, the vote shall be postponed until the next meeting of the Town Council whether regular or special. If 2 or more other Councilors shall join in the objection, such postponement shall be until the next regular meeting. This procedure shall not be used more than once for any agenda item. Any item once postponed shall not be further postponed under this section. The Charter objection privilege is not available with respect to an emergency ordinance.

ARTICLE 7 GENERAL POWERS

SECTION 7.1 General Powers of the Town Council

Subject to the provisions of this Charter, as the elected body serving as the legislative and governing body of the town, the Town Council shall exercise all the powers and duties of selectmen, city councils and boards of aldermen and such other powers and duties provided by State statute or the Constitution of the State of New Hampshire. Except as otherwise provided by State law or this Charter, the powers of the Town Council may be exercised in a manner determined by it.

SECTION 7.2 Regulation of Fees and Other Charges

In accordance with State law, the Administrative Code and this Charter, the Town Council shall approve and regulate all fees and charges, whether for reclamation, impact, use, permits or any other charges that may be made by any department or agency, for the use of the facilities or services of the Town.

SECTION 7.3 Delegation of Powers

The Town Council may delegate to one or more Town agencies the powers to grant and issue licenses and permits vested in the Town Council by State law, and may regulate the granting and issuing of licenses and permits by any such Town agency. The Town Council may in its discretion, rescind any such delegation without prejudice to any prior action taken on such licenses or permits.

SECTION 7.4 Inquiries and Investigations

The Town Council may require any elected or appointed Town officer or employee, any official appointed or confirmed by the Council, or any member of an elected Town board or elected Town commission to appear before it and to give such information as the Town Council may require in relation to such person's office, function or performance. The Town Council shall give at least 48 hours written notice of the general scope of the inquiry which is to be made to any person it shall require to appear before it under this section.

The Town Council may make investigations into the affairs of the Town and into the conduct of any Town agency, and for this purpose may administer oaths and require the production of evidence.

ARTICLE 8 ADMINISTRATION OF GOVERNMENT

SECTION 8.1 Town Administrator

The chief administrative officer of the Town shall be the Town Administrator (hereinafter called the "Administrator"). The Administrator shall be appointed by the Town Council upon the affirmative vote of at least 5 members of the Council. The Administrator shall hold office at the pleasure of the Town Council. The Town Council shall fix the Administrator's salary and terms of employment.

SECTION 8.2 Qualifications

The Administrator shall be appointed solely on the basis of qualification for the office, with special reference to education, training and previous experience in public or private office. The Administrator need not be a resident of the Town or of the State of New Hampshire at the time of appointment. The Administrator shall devote full time to the office and shall not hold any other public office, elective or appointive, except as authorized by this Charter, nor engage in any other business or occupation unless with the approval of the majority of the Town Council.

SECTION 8.3 Evaluation of Administrator's Performance

During the budgetary process following the first anniversary of the Administrator's service to the Town and during each subsequent budgetary process, the Town Council shall conduct an evaluation of the Administrator's performance in office. After such evaluation, the Town Council shall determine whether the Administrator's overall performance in office has been satisfactory or unsatisfactory. The Town Council shall also establish the Administrator's compensation for the ensuing year.

SECTION 8.4 Removal of Administrator

(A) The Administrator may be removed by a majority vote of all members of the Town Council as herein provided. The Town Council shall adopt a resolution stating its intention to remove the Administrator and the reasons therefor, a copy of which shall be served on the Administrator. Immediately upon delivery to the Administrator of the resolution stating the intent of the Town Council, the Administrator shall be relieved of office and all further duties.

(B) The Administrator may reply thereto in writing within 10 days, and upon request, shall be afforded a public hearing which shall occur not earlier than 10 days nor later than 15 days after such hearing is requested. After the public hearing, if one is requested, and after full consideration, the Town Council, by majority vote of all its members, may adopt a final resolution of removal. The Administrator shall continue to receive full salary until the effective date of a final resolution of removal. The action of the Town Council in removing the Administrator shall be final.

During the period between adoption of a resolution under Paragraph (A) of this section and final action under Paragraph (B), the Town Council shall, by majority vote of all its members, appoint an interim Administrator to serve at the will of the Town Council for not more than 90 days. If a final resolution of removal is not adopted, the Administrator shall resume office forthwith.

SECTION 8.5 Acting Town Administrator

(A) Whenever by reason of sickness, absence from the town or other unexpected cause, the Town Administrator shall be unable to perform the duties of the office for a period of 3 successive working days or more, the Town Council shall appoint an Acting Town Administrator.

(B) The Acting Administrator shall have all the powers and perform all the duties of the Administrator except to the extent that said powers and duties may be specifically restricted by Town Council resolution. The Acting Administrator shall be paid such salary for services hereunder as may be prescribed by the Town Council.

SECTION 8.6 Powers and Duties of Administrator

(A) The Administrator shall be the chief administrative officer of the Town, shall supervise and be responsible for the administrative and financial affairs of the Town and shall carry out the policies enacted by the Council. The Administrator shall be charged with the preservation of the health, safety, and welfare of persons and property and shall see to the enforcement of the ordinances of the Town, this Charter and general State laws governing administration of the Town. The Administrator shall supervise and direct the administration of all Town departments and personnel therein.

(B) Except as otherwise provided by this Charter, the Administrator shall appoint upon merit and fitness alone, and may remove all officers and employees of the Town, subject to the provisions of pertinent statutes and the Administrative Code. Appointment of officers and employees who report directly to the Town Administrator shall be subject to confirmation by vote of the Town Council.

(C) The Administrator shall fix the compensation of all Town officers and employees appointed by the Administrator, within the limits established by existing appropriations.

(D) The Administrator shall have full jurisdiction over the rental and use of all Town facilities under the Administrator's control. The Administrator shall be responsible for the maintenance and repair of all Town property under the Administrator's control, within the limits of existing appropriation.

(E) The Administrator shall keep a full and complete inventory of all property of the Town, both real and personal.

(F) The Administrator shall be responsible for purchasing all supplies, material and equipment for all departments and activities of the Town.

(G) The Administrator shall keep the Town Council informed of the needs of the Town, and make such reports and recommendations as the Administrator may deem advisable or as the Council, as provided by this Charter or by ordinance, shall direct.

(H) The Administrator shall have and perform such other powers and duties not inconsistent with the provisions of this Charter as now are, or may be, conferred or imposed upon the Administrator by ordinance, or by general State laws. The Administrator shall have the right to take part in the discussion of all matters before the Town Council, but not the right to vote.

SECTION 8.7 Non-interference by Individual Members of the Town Council

The Town Council shall act in all matters as a body. Members of the Council shall not seek individually to influence the official acts of the Town Administrator, or any other officers; or to direct or request, except in writing, the appointment of any person to, or removal from, office; or to interfere in any way with the performance by such officers of their duties. Any member of the Town Council violating the provisions of this section, as determined through procedures established in this Charter, shall forfeit the office.

SECTION 8.8 Appointive Officers

(A) There shall be appointed by the Administrator, subject to confirmation by vote of the Town Council, a police chief, a fire chief, a health officer, one or more assessors, town attorney, a tax collector and such other officers as may be necessary to administer all departments which this Charter and the Town Council shall establish. Assessors shall, prior to appointment, have demonstrated knowledge of property appraisal or assessment and of the laws governing the assessment and collection of property taxes. The powers and duties of appointed officers and heads of departments shall be those prescribed by state law, by the Charter or by ordinance.

(B) The Town Council may engage as needed such other attorneys as are deemed in the best interest of the Town or to provide legal advice to the Town Council.

SECTION 8.9 Departments; Administrative Code

The Town shall have departments, divisions, boards or committees as may be established by this Charter or as the Town Council may establish by ordinance. It shall be the duty of the Administrator to draft and to submit to the Town Council within 9 months after assuming office, an ordinance consistent with this Charter to be titled as the "Administrative Code", which provides for the division of the administrative service of the Town into departments or agencies and defines the functions and duties of each. The ordinance shall include, subject to any collective bargaining agreements that may be agreed upon, provisions for a merit plan to ensure that all appointments and promotions in the service of the Town shall be made solely on the basis of merit and only after appropriate examination or review of the applicants' relative knowledge, skills, abilities and experience and provisions governing discipline and dismissal of personnel. Subsequent to the adoption of such ordinance, upon recommendation of the Administrator, the Town Council by ordinance may amend it to create, consolidate or abolish departments, agencies or other divisions of the Town, define the functions and duties of each, or otherwise amend it.

The chief officer of each department shall have supervision and control of such department and shall have the power to prescribe rules and regulations for the conduct of such department, not inconsistent with general law, this Charter, the Administrative Code, and the provisions of the merit plan. Prior to adoption of the Administrative Code, the Administrator shall have the power to establish temporary rules and regulations to ensure economy and efficiency in the several divisions of Town government.

SECTION 8.10 Town Clerk

There shall be a Town Clerk, elected for a term of 3 years. The Town Clerk shall have such authority and perform such duties as provided by State law. Vacancy in the office of Town Clerk shall be filled in accordance with State law.

ARTICLE 9 FINANCE

SECTION 9.1 Fiscal Year

The fiscal year of the Town shall begin July 1 and run through the subsequent June 30 in each year.

SECTION 9.2 Preparation of Budget

The preparation of the fiscal budget of the Town shall begin at such time as specified by the Administrator, or as directed by the Administrative Code. The chief officer or director of each department shall submit to the Administrator an itemized estimate of the expenditures for the next fiscal year for the department or activities under the officer's control. In presenting the budget to the Town Council, the Administrator shall also include a detailed report of estimated revenues other than those to be derived from real estate taxes, paying particular attention to departments or activities that are self-sustaining.

SECTION 9.3 Submission of Budget; Budget Message

(A) By April 1 the Administrator shall submit to the Clerk of the Town Council a proposed budget for the ensuing fiscal year which shall provide a complete financial plan of all Town funds and activities for the ensuing fiscal year, an accompanying budget message and supporting documents, including the estimated effect of the proposed budget on the tax rate.

(B) The message of the Administrator shall explain the budget for all Town agencies both in fiscal terms and in terms of work programs. It shall outline the proposed financial policies of the Town for the ensuing fiscal year, indicate any major changes from the current fiscal year in financial policies, expenditures and revenues, together with the reasons for such changes; summarize the Town's debt position and include such other material as the Administrator deems desirable or the Town Council may reasonably require.

SECTION 9.4 Action on the Budget

(A) Limitation of Budget Increases. Recognizing that the final tax rates for the Town of Derry are set by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:35(l) the Administration and Town Council of the Town of Derry shall develop

their annual budget proposals in accordance with the mandates of this section. In establishing a municipal budget, the Town Council shall be allowed to assume an estimated property tax rate only in an amount equal to the tax rate established during the prior fiscal year increased by a factor equal to the change in the National Cost of Living Index as published by the United States Department of Labor for the calendar year immediately preceding budget adoption. Total expenditures for any given budget year shall not exceed funds reasonably calculated to be derived by a tax rate so established in addition to other revenues generated by the municipality. This provision shall not prevent the Town Council from establishing an annual municipal budget below this limit. This provision shall not limit the Town Council from appropriately funding any programs or accounts mandated to be paid from municipal funds by state or federal law.

(B) - Exception to Budget Limitation. The total or any part of principle and interest payments for any municipal bond may be exempted from being included in expenditures subject to the prior limitation in Sec. 9.4(A) upon a two-thirds vote of the entire Derry Town Council. This decision shall be made annually.

(C) Public Hearing. The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the proposed budget as submitted by the Administrator with a notice stating: (1) the times and places where copies of the proposed budget are available for inspection by the public and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on the proposed budget will be held by the Town Council.

(D) Adoption. The Town Council shall enact the budget, with or without amendments, by May 31. In amending the budget, it may delete, decrease, increase or add any programs or amounts, except it may not decrease expenditures required by law or for debt service.

If the Town Council fails to take action with respect to the budget by May 31, such budget shall, without any action by the Town Council, be deemed to have been adopted, and shall be available for the purposes specified.

SECTION 9.5 Quarterly Budget Reports

At the beginning of each quarterly period during the fiscal year, and more often if required by the Town Council, the Administrator or designee shall submit to the Town Council data showing the state of the Town's financial affairs. The Administrator shall, at the Town Council's first regular meeting in the quarterly period, using the same data furnished to the Town Council, provide a report to the public that shows the relation between the estimated and actual income and expenses to date, together with outstanding indebtedness and estimated future expenses.

SECTION 9.6 Appropriations After Adoption of Budget.

No appropriation shall be made for any purpose not included in the annual budget as adopted, unless approved by a two-thirds majority of all the members of the Town Council after a public hearing. The Town Council shall, by resolution, designate the source of any money so appropriated.

SECTION 9.7 Transfer of Appropriations

No expenditure shall be made, and no obligation for expenditure shall be incurred, except pursuant to a duly adopted appropriation or a transfer of appropriation permitted by this section.

(A) Intradepartmental Transfers. The Administrator may approve a transfer of appropriations from one budgeted account to another budgeted account within a department, provided that the transfer or transfers do not exceed 10 percent of the appropriated budget for the department for the fiscal year, that funds are available to support the transfer and that the amount to be transferred is not essential for the effective operation of the account or accounts from which the transfer is to be made. In no event shall the amount of any such transfers exceed the total of \$10,000.00 in a single department without approval of the Town Council.

(B) Interdepartmental Transfers. With the approval of the Town Council, the Administrator may transfer any unencumbered appropriation balance or any portion thereof from one department to another.

SECTION 9.8 Capital Improvements Plan

(A) The Town Administrator, after consultation with the Planning Board, shall prepare and submit to the Town Council a capital improvements plan at least one month prior to the final date for submission of the budget. The capital improvements program shall include:

- (1) A clear summary of its contents.
- (2) A list of all capital improvements including major replacements which are proposed to be undertaken during the next 6 fiscal years, including, but not limited to, equipment, sewer and water mains or facilities, roads, sidewalks, bicycle paths or lanes, public open spaces and recreation facilities, new police or fire stations, and other new public facilities and major items of equipment, with appropriate supporting information as to the necessity for such improvements.
- (3) Cost estimates, methods of financing and recommended time schedule for each improvement.
- (4) The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

(B) The capital improvements plan shall be based on a period of not less than 6 years and shall be guided by the Master Plan for the Town.

(C) The foregoing information may be revised and extended each year with regard to capital improvements still pending or in process of construction or acquisition.

(D) The Town Council and Planning Board shall meet annually in preparation for and review of the capital improvements plan in a manner determined from time to time by the Town Council.

(E) A summary of the updated capital improvements plan with estimated costs shall be included in the Town report and the current year costs of the capital improvements plan shall be included in the Town budget.

(F) The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the capital improvements plan and a notice stating: (1) the times and places where copies of the capital improvements plan are available for inspection by the public; and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on said plan will be held by the Town Council.

(G) After the public hearing and at the time of adoption of the budget as set forth in Section 9.4D of the Charter and on or before 30 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase.

SECTION 9.9 Lapse of Appropriations; Special Revenue Funds

Every appropriation, except an appropriation for a capital expenditure or dedicated funds permitted by State law, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriation shall be deemed abandoned if 2 years pass without any disbursement from, or encumbrance of, the appropriation. Special Revenue Funds may be established in accordance with State law for a specific purpose only upon receiving a vote of two-thirds of all the members of the Town Council.

SECTION 9.10 Purchasing Procedure

The Administrative Code shall establish purchasing and contract procedure, including the assignment of all responsibility for purchasing to the Administrator or designee, and the combination purchasing of similar articles by separate departments. The Town Council shall establish dollar limits for purchases and contracts which must be by competitive bid and shall establish the bidding procedures. No competitive bids shall be required when purchasing through the State of New Hampshire or at the State of New Hampshire bid prices. Requirements for bids may be waived in specific instances by a two-thirds vote of the Town Council. The Council shall establish dollar amounts for purchases and contracts, over which no purchases shall be made or contracts entered into without the affirmative vote of a majority of the Town Council. If the Town Council has voted to make a purchase or enter into a contract, the Administrator shall carry out the vote of the Council and enter into such transaction on behalf of the Town.

SECTION 9.11 Special Assessments

When it appears either by petition or Council deliberation that the cost of a public improvement should be defrayed in part or whole by special assessment upon the property especially benefitted, the Town Council shall have authority to so declare by resolution. The Town Council shall hold a public hearing prior to enacting any special assessment resolution. Such resolution shall state the estimated cost of the improvement, the proportion of the cost to be borne by special assessment and the proportion to be

borne by Town general revenues. The resolution shall designate the areas of the Town or the premises on which the special assessment shall be levied and the conditions of payment of the levy. Adoption of the resolution shall require an affirmative vote of two-thirds of all the members of the Town Council.

The Town Council shall prescribe by ordinance, complete special assessment procedures concerning plans and specifications estimate of costs, notices, hearings and any other matters concerning the financing of improvements by the special assessment method.

SECTION 9.12 Fiscal Control

The Administrative Code shall establish procedures governing fiscal control of all Town finances, including, but not limited to, a pre-audit of all authorized claims against the Town before payment.

SECTION 9.13 Bonding of Officials

Any Town officer or employee (other than Town Councilor) may be required by the Administrator to give a bond for the faithful performance of the duties of the office. The Administrator and all officers receiving or disbursing Town funds shall be so bonded. All official bonds shall be corporate surety bonds, and the premiums thereon shall be paid by the Town. Such bonds shall be filed with the Town Clerk.

SECTION 9.14 Investments, Trust Funds

The Trustees of Trust Funds shall invest and account for funds under their supervision in accordance with State law.

SECTION 9.15 Grants, Gifts

The Town Council may apply for, accept and expend monies received from the State, Federal, or other governmental units, or from private sources which become available during the fiscal year. A procedure for accounting for such monies shall be provided for in the Administrative Code. No Town funds shall be expended as matching funds for such monies unless lawfully appropriated for such purpose.

SECTION 9.16 Town Treasurer

There shall be a Treasurer of the Town, elected for a term of 3 years. The Treasurer shall have custody of all monies belonging to the Town and shall pay out the same only upon orders of the Administrator and the Chairman of the Town Council or as otherwise authorized by State law. The Administrator shall initiate and sign a document, to be co-signed by the Chairman of the Council or designee, listing payments to be made. The Administrator shall attach to the document all supporting papers, as specified by the Administrative Code, authorizing the Treasurer to make payment.

The Treasurer shall deposit all monies, invest excess funds and account for same as directed by this Charter, the Administrative Code, and State law. A vacancy in the office of the Town Treasurer shall be filled by appointment by the Town Council for the unexpired term.

SECTION 9.17 Borrowing Procedure

Subject to the applicable provisions of State law and the Administrative Code, the Town Council, by resolution, may authorize the borrowing of money for any purpose within the

scope of the powers vested in the Town and the issuance of bonds of the Town or other evidence of indebtedness therefor, and may pledge the full faith, credit and resources of the Town for the payment of the obligation created.

SECTION 9.18 Independent Audit

Independent compliance and financial audits shall be made of all accounts of the Town at least annually and more frequently if deemed necessary by the Town Council. Such audits shall be conducted according to auditing procedures of the American Institute of Certified Public Accountants, the National Committee on Government Accounting, and other such procedures which may be necessary under the circumstances, by certified public accountants experienced in municipal accounting. Summaries of the results of such audits, including findings and recommendations and any management letters, shall be made public. At least once every 5 years the Town Council shall change auditors. An annual report of the Town's business for the preceding year shall be made available to the public not later than 90 days after the close of the fiscal year.

ARTICLE 10 GENERAL PROVISIONS

SECTION 10.1 Availability of Town Records

In compliance with RSA 91-A, a copy of all ordinances, the Administrative Code or other rules and regulations adopted by any town agency, board or individual shall be filed in the office of the Town Clerk and made available for review by any person requesting such information.

SECTION 10.2 Liability of Town Officers and Agencies

All town officers and members of town agencies shall be deemed to be public or municipal officers or officials. The Town shall indemnify any such officer or member for expenses or damages incurred in the defense or settlement of a claim against the officer or member which arose while acting in good faith within the scope of official duties or employment, but only to the extent and subject to the limitations imposed by State law.

SECTION 10.3 Prohibition

(A) No officer or employee of the Town shall appear as counsel before any agency of the Town of Derry.

(B) Any Town officer or employee who has a substantial financial interest, direct or indirect or by reason of ownership of stock in any corporation, in any contract with the Town or in the sale of any land, material, supplies or services to the Town or to a contractor supplying the Town, shall make known that interest and shall refrain from voting upon or otherwise participating in the transaction as a Town officer or employee. Any Town officer or employee who willfully conceals such interest or willfully violates the requirements of this section shall be guilty of malfeasance in office or position and shall forfeit the office or position. In addition, the transaction shall be voidable by the Town Council if the person contracting with or making a sale to the Town has knowledge that this section has been violated.

(C) Activities Prohibited

1. No person shall be appointed to or removed from, or in any way favored or discriminated against with respect to any Town position or appointive Town administrative office because of race, sex, political or religious opinions or affiliations.
2. No person shall willfully make any false statement, certificate, mark, rating or report in regard to any test, certification or appointment under the provisions of this Charter or the rules and regulations made thereunder, or in any manner commit or attempt to commit any fraud preventing the impartial execution of such provisions, rules and regulations.
3. No person who seeks appointment or promotion with respect to any Town position or appointive Town office shall directly or indirectly give, render or pay any money, service or other valuable thing to any person for or in connection with any test, appointment, proposed appointment, promotion or proposed promotion.
4. No person who runs for Town office shall solicit or assist in soliciting any assessment, subscription or contribution for any political party or political purpose whatever from any person holding any compensated appointive Town position.

SECTION 10.4 Severability

If any provision of this Charter is held invalid, the other provisions of this Charter shall not be affected thereby. If the application of this Charter or any of its provisions to any person or circumstance is held invalid, the application of this Charter and its provisions to other persons and circumstances shall not be affected thereby.

SECTION 10.5 Specific Provisions Shall Prevail

To the extent that any specific provision of this Charter conflicts with any provision expressed in this Charter in general terms, the specific provision shall prevail.

SECTION 10.6 Procedures

(A) Meetings. All multiple member bodies of the Town whether elected or appointed or otherwise constituted, shall meet regularly at such times and public places within the Town as they may prescribe. Except in emergencies, special meetings of any multiple member body shall be held on the call of the respective chairperson or by one-third of the members thereof, by written notice delivered to the residence or place of business of each member at least 48 hours in advance of the time set. A copy of the said notice shall also be posted on the Town bulletin board.

Special meetings of any multiple member body shall also be called within one week after the date of the filing with the Town Clerk of a petition by at least 100 voters which states the purpose or purposes for which the meeting is to be called. Meetings of all multiple member bodies shall be open and public; however, a multiple member body may meet in a non-public session as permitted by RSA 91-A.

(B) Agenda. Except in cases of emergency, at least 48 hours before any meeting of a multiple member body is to be held, an agenda shall be posted containing all items which

are scheduled to come before the meeting. No action taken on a matter not included in the posted agenda shall be effective unless the body first adopts by special vote a resolution declaring that an emergency exists and that the particular matter must be acted upon at that meeting for the immediate preservation of the peace, health, safety or convenience of the Town.

(C) Rules and Minutes. Each multiple member body shall determine its own rules and order of business unless otherwise provided by this Charter or by State law. The Town Clerk or designee shall take and keep the minutes of the respective proceedings. Such rules and minutes, except as provided for in RSA 91-A, shall be a public record kept available in a place convenient to the public at all times, and certified copies shall be kept available in the Town Clerk's office.

(D) Voting. Except on procedural matters, all votes of all multiple member bodies shall be taken by a call of the roll and the ayes and nays shall be recorded in the minutes, provided, however, that if the vote is unanimous, only that fact need be recorded.

(E) Quorum. A majority of the members of a multiple member body shall constitute a quorum, but a smaller number may adjourn from time to time and compel the attendance of the absent members in the manner and subject to the penalties prescribed by the rules of the body. No other action taken by a number of members smaller than the quorum shall be valid or binding.

SECTION 10.7 Duties of the Chairman of the Town Council

(A) The Chairman of the Town Council, in addition to other duties as provided for in this Charter, shall, after consulting with the Administrator, prepare the agenda for presentation to the Council.

(B) The Chairman shall meet with the Administrator as often as they both shall deem necessary in order to ensure that the Administrator and the Town Council are in agreement as to decisions made, or to be made, and to share information that may be of benefit to the Chairman and the Town Council regarding public relations, economic development plans, or other public matters the Council may request the Administrator to pursue.

(C) The Chairman shall advise the Town Council on a monthly basis as to activities and progress on matters assigned to the Chairman.

(D) As a member of the Town Council, the Chairman shall be fully subject to the non-interference requirement of Section 8.7 of this Charter.

(E) In order to carry out the Chairman's responsibilities, the Chairman shall be furnished a desk, office space, and secretarial services as needed. Upon leaving office the Chairman shall immediately turn over all papers, files, or other matters to the duly elected successor.

SECTION 10.8 Definitions

Unless another meaning is clearly apparent from the manner in which the word is used, the following words as used in this Charter shall have the following meanings:

(A) Charter. The word "charter" shall mean this Charter and any amendments to it made through any of the methods provided under RSA 49-B.

(B) Days. The word "days" shall refer to calendar days.

(C) Emergency. The word "emergency" shall mean a sudden, unexpected, unforeseen happening, occurrence or condition which necessitates immediate action.

(D) Initiative Measure. The words "initiative measure" shall mean a measure proposed by initiative procedures under this Charter, but excluding:

1. Matters relative to the organization or operation of the Town Council;
2. An emergency measure passed in conformity with this Charter;
3. The Town budget;
4. Tax anticipation notes;
5. An appropriation for the payment of the Town debts or obligations;
6. Any appropriation of funds necessary to implement a duly adopted collective bargaining agreement;
7. Any proceeding, or part thereof, relating to the election, employment, appointment, suspension, transfer, demotion, removal or discharge of any Town officer or employee;
8. Any proceeding repealing or rescinding a measure, or a part thereof, which is protested by referendum procedures:

(E) Majority Vote. Unless otherwise expressly provided, the words "majority vote" shall mean a majority of those present and voting with a quorum of the body present.

(F) Measure. The word "measure" refers to a specific act, or proposal. The specific act or proposal may be a resolution, an ordinance, a referendum vote to be taken, or other proposed action, depending on the matter to be acted on.

(G) Multiple Member Body. The words "multiple member body" shall mean any body consisting of two or more persons, whether elected, appointed, or otherwise constituted.

(H) Number and Gender. The singular number may be extended and applied to several persons or things; words imparting the plural number may include the singular; words imparting the masculine gender shall include the feminine gender; and words imparting the feminine gender shall include the masculine gender.

(I) Referendum Measure. The words "referendum measure" shall mean:

1. a measure protested by referendum procedures under this Charter, including a specific item in the Town budget, but excluding items 1 through 7 listed in the definition (E) Initiative Measures, or;
2. any proceeding of the Town Council providing for the submission or referral of a matter to the voters at an election.

(J) Town. The word "Town" shall mean the "Town of Derry."

(K) Agency. The words "Town Agency" shall mean any board, commission, committee, department, or office of the Town government.

(L) Voters. The word "voters" shall mean registered voters of the Town of Derry.

ARTICLE 11 TRANSITIONAL PROVISIONS

SECTION 11.1 Continuation of Government

All members of the Town government, elected or appointed, except those abolished by this Charter, shall continue to perform their duties until the expiration of their current term, and until successors to their respective positions are duly appointed, elected and qualified, or their duties have been transferred. The Town Council shall take whatever measures are necessary to effectuate an orderly transition and shall take whatever actions are necessary to enable such transitions in office to comply with the provisions of this Charter.

SECTION 11.2 Continuation and Compensation of Personnel; Abolition of Office of Mayor

(A) Until expressly changed after the effective date of this Charter, the compensation of all officers and employees of the Town shall be the same as in effect June 30, 1993.

(B) Any person holding an office or position in the service of the Town, or any person serving in the employment of the Town, shall retain such office or position and shall continue to perform the duties thereof unless or until provisions shall have been made in accordance with this Charter for the performance of such duties by another person or agency. No person in the permanent full-time service of employment of the Town shall forfeit pay grade or time in service by reason of such transfer. All such persons shall be retained in capacities as similar to their former capacities as is practical.

(C) The office of Mayor shall be abolished as of the effective date of this Charter. The present incumbent shall become a Councilor-at-large, and shall have all privileges, rights and access to information as any Councilor, and shall serve until the expiration of the elected term, March 9, 1995.

(D) The Administrator, responsible to the Mayor for the administration of all Town affairs placed in the Administrator's charge under the former Charter, shall, upon the effective date of this Charter, serve under the direction and supervision of the Town Council. Any prior agreement for employment of the Administrator, express or implied, shall terminate upon the effective date of this Charter. A new agreement for employment may be approved by the Town Council under the provisions of this Charter.

SECTION 11.3 Council Salaries

The salary to be paid each Town Councilor shall, as of July 1, 1993, not exceed \$2500.00 per annum. In addition to this sum, the Chairman of the Town Council shall receive an additional sum of \$1500.00. Such salaries shall continue until changed by the Town Council pursuant to Section 5.8 of this Charter.

SECTION 11.4 Transfer of Records and Property

As of the effective date of this Charter, all records, property and equipment of any Town agency, the powers and duties of which are assigned in whole or part to another Town agency, shall be transferred to the Town agency to which such powers and duties are assigned.

SECTION 11.5 Effective Date

This Charter shall take effect July 1, 1993, except as otherwise provided. Prior to that date, the Town Council shall prepare for transition to the form of government established by this Charter.

SECTION 11.6 Absorption of the East Derry Fire District

If at any time the voters of East Derry Fire District vote to dissolve the district, the functions, responsibilities and duties of the district shall become the responsibilities of the Town. All permanent full-time employees of said district shall be transferred to the Town fire service in capacities as similar to their former capacities as is practicable.

NOTES

NOTES



ABOUT THE COVER

Broadway in the 1940's - Past

Broadway in 2002 - Present

Time Capsule to be opened 2077 - Future

OFFICE HOURS

7:00 a.m. to 4:00 p.m.

Extended Hours for Town Clerk, Tax Collector, Assessor & Code Enforcement
Wednesday, 7:00 a.m. to 7:00 p.m.

TELEPHONE NUMBERS

DISTRICT COURT – 10 Manning Street	
Clerk of Courts	434-4676
FIRE DEPARTMENT – 131 E. Broadway	
To report a fire	911
For all other purposes	432-6121
East Derry Fire Dept., East Derry Road	432-9559
MUNICIPAL CENTER – 14 Manning Street	
Administrator's Office	432-6100
Assessor's Office	432-6104
Code Enforcement/Building Inspector/Health Officer	432-6148
Community Access Channel 17	425-2031
Community Development	432-6110
Emergency Management	432-6102
Finance Department	432-6103
Fire Prevention Bureau	432-6148
Human Resources	432-6100
Human Services (welfare)	432-6753
Planning Board	432-6110
Public Works	432-6144
Supervisors of Checklist	432-6766
Tax Collector	432-6106
Town Clerk	432-6105
Water Department	432-6147
Zoning Board of Adjustment	432-6148
PARKS & RECREATION – 31 West Broadway	
Director's Office	432-6763
Recreation Office	432-6136
Tennis Line	432-6137
Hood Park	432-6138
Gallien's Town Beach	432-6139
Alexander Carr Playground	432-1952
POLICE DEPARTMENT – 1 Municipal Drive	
Emergency Calls only	911
For all other purposes	432-6111
Animal Control, 40 Fordway	432-6143
PUBLIC LIBRARIES	
Derry Public Library, 64 E. Broadway	432-6140
Taylor Library, 49 E. Derry Road, E. Derry	432-7186
SCHOOL DEPARTMENT	
Superintendent of Schools, 18 So. Main Street	432-1210