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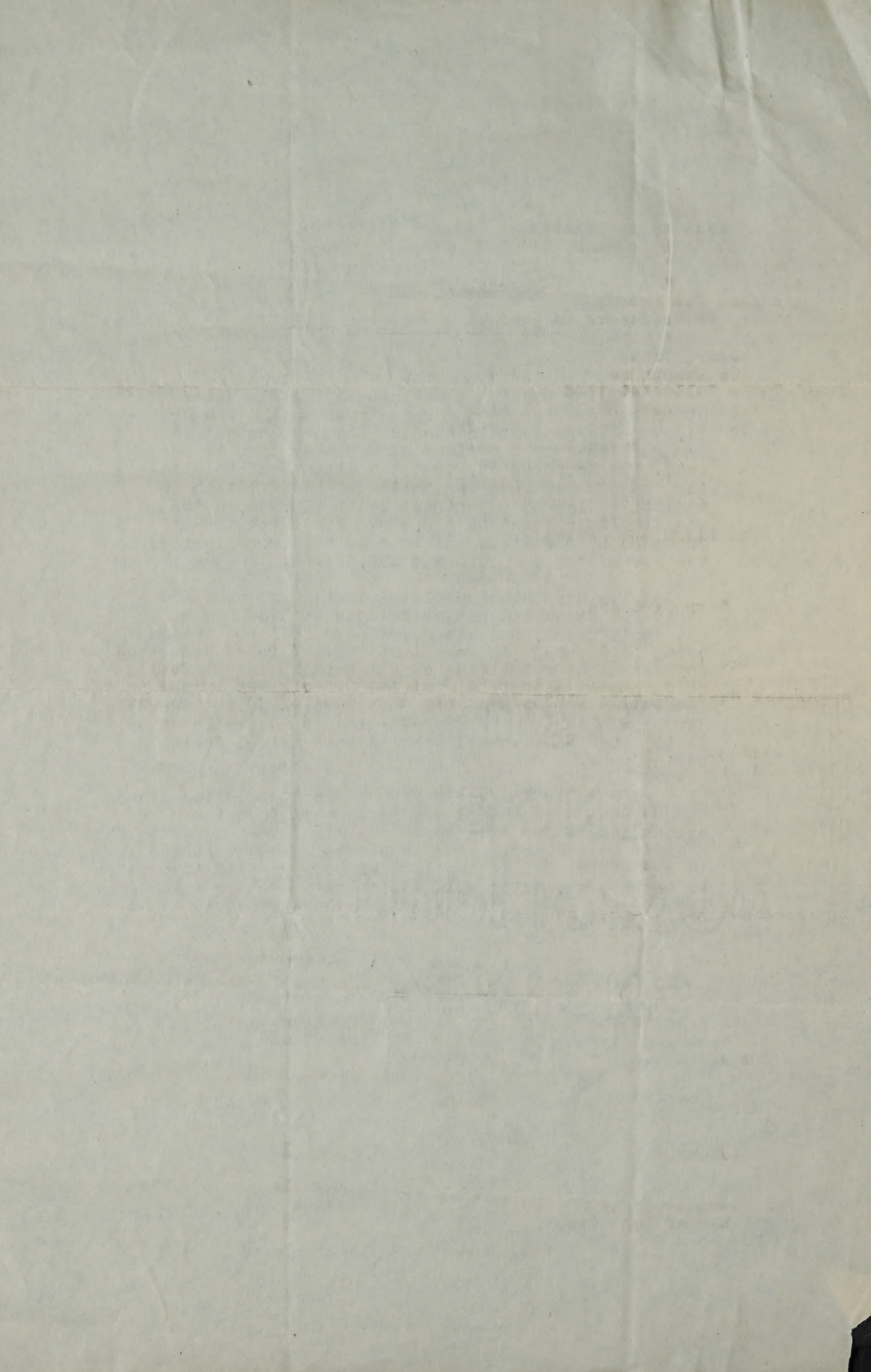
ANNUAL REPORT  
TOWN OF WATERVILLE

In presenting the accompanying Financial Statement of your Town for the year ending January 31, 1929 we present in another form the extent of damage caused by the flood of November 1927 to our road. On November 11, 1927 the expense of rebuilding the damaged road was estimated by officials of the State Highway Department to be \$23,000, which was finally reduced to \$20,000. The total amount expended by the State and Town on this work during the years 1927 and 1928 was \$20,684.63.

We have also completed during the year new State Aid steel and cement bridges at Snow Brook and Swain Brook, and new approaches to these bridges owing to a change in road location. This construction completes the rebuilding of all bridges in Waterville of permanent materials, and leaves only one bridge on the Waterville Valley Road (in that portion of the Thornton Road for which we are responsible) of wooden construction. It is expected we shall rebuild this bridge during the coming year.

This is the first year of Town operation since the reduction of nearly 75% in Taxable Inventory occasioned by the sale of Waterville forest lands to the Federal Government. There has never been a similar case in our State, and we are looking forward with interest to the future, which will demonstrate whether this large transfer of assets to the Federal Government is the best thing for any town.

David S. Austin, 2nd) ) SELECTMEN  
Michael Lanigan ( ) OF  
John H. Foster ) ) WATERVILLE



FINANCIAL STATEMENT - TOWN OF WATERVILLE

For year ending January 31, 1929.

RECEIPTS

<u>1928</u>			
Feb. 1. On Hand as per statement January 31, 1928.			
Loan & Trust Savings Bank, Concord, N.H.		830.66	
New Hampshire " " " "		1300.93	
Plymouth Gty " " Plymouth, "		3160.45	
Pemigewasset Nat'l Bank, " "		1575.67	
H.M. Austin, Treas. Checks on hand		<u>68.34</u>	6936.05
Interest Plymouth Gty. Savings Bank			126.36
" Loan & Trust " "			37.35
" New Hampshire " "			58.50
Rec'd Taxes Collected 1928			12879.28
" Loans Pemigewasset Nat'l Bank			7000.
" State of N.H. Interest & Dividend Tax			167.83
" " " " Savings Bank Tax			17.47
" " " " Abatement State Tax			219.16
" " " " State Aid Highway Bridge & Maintenance			4046.39
" " " " Flood Aid on Highways			16712.19
" " " " Natl Forest Reserve '27-280.12'28-503.32			783.44
" Town Clerk Auto Permits			62.11

DISBURSEMENTS

Salaries of Town Officers		165.	
Library 1928		50.	
Treasurer Grafton County		1505.64	
Loans Pemigewasset National Bank		7000.	
Interest on Loans		249.55	
Treasurer State of N.H. State Tax		1727.65	
" " " " School "		5692.14	
Town Officers General Expense		322.07	
Road Patrol and Repairs		1240.04	
State Aid Construction		2849.89	
" " Bridges		2759.51	
" " Maintenance		142.25	
Flood Damage to Roads		18713.50	
On Hand January 31, 1929			
Loan & Trust Savings Bank, Concord	868.01		
New Hampshire " " "	1359.43		
Plymouth Gty. " " Plymouth	3286.81		
Pemigewasset Nat'l Check Account	697.12		
H.M. Austin, Treas. Checks on hand	<u>417.52</u>	6628.89	
		<u>49046.13</u>	<u>49046.13</u>

INTEREST ACCOUNT

Rec'd Loan & Trust Savings Bank	37.35	Paid Pemigewasset	
" New Hampshire " "	58.50	National Bank	78.67
" Plymouth Gty. " "	126.36		
Deficit	27.34	Paid Parker-Young Co.	170.88
	<u>249.55</u>		<u>249.55</u>

SUMMARY

<u>ASSETS</u>		<u>LIABILITIES</u>	
Cash on Hand	6628.89	Bills Payable	175.
Due from Taxes 1928	62.71	Net Surplus	6612.80
" " Labor of Road Crew	96.20		
	<u>6787.80</u>		<u>6787.80</u>

REVENUE ACCOUNT - YEAR OF 1922

For year ending March 31, 1922

REVENUE

Interest on bonds	100.00
Dividend income	250.00
Interest on bank deposits	150.00
Income tax	100.00
Gifts	50.00
Other income	100.00
<b>Total</b>	<b>750.00</b>

EXPENSES

Salaries	100.00
Interest on bonds	100.00
Interest on bank deposits	150.00
Income tax	100.00
Gifts	50.00
Other expenses	100.00
<b>Total</b>	<b>600.00</b>

REVENUE

REVENUE ACCOUNT

Interest on bonds	100.00
Dividend income	250.00
Interest on bank deposits	150.00
Income tax	100.00
Gifts	50.00
Other income	100.00
<b>Total</b>	<b>750.00</b>

EXPENSES

Salaries	100.00
Interest on bonds	100.00
Interest on bank deposits	150.00
Income tax	100.00
Gifts	50.00
Other expenses	100.00
<b>Total</b>	<b>600.00</b>