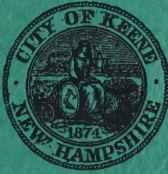


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CITY OF KEENE
NEW HAMPSHIRE



ANNUAL REPORT
of the
Accounting Department
1960

NEW HAMPSHIRE
STATE LIBRARY

REPORT OF ACCOUNTING DEPARTMENT FOR 1960

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REPORT OF ACCOUNTING DEPARTMENT FOR 1960

Keene, New Hampshire

GOVERNMENT IS A TRUSTEE
IT SHOULD RENDER AN ACCOUNT OF ITS STEWARDSHIP
IT IS NOT ONLY RESPONSIBLE FOR HONEST EXPENDITURES
OF FUNDS, BUT FOR INTELLIGENT EXPENDITURES AND, FOR
A WISER EXPENDITURE THAN IF THE FUNDS WERE LEFT IN
PRIVATE HANDS.

| | |
|--------------------------|-----------------|
| Tax Rate 1960 | \$40.80 |
| Total Assessed Valuation | \$61,984,600.00 |
| Population | 17,527 |

The Accounting Department prescribes and operates a set of general accounts embracing all financial transactions of the City.

All bills, invoices, and payrolls against the City are checked to determine regularity and legality before they are paid.

Monthly reports on all receipts and expenditures of the City are prepared and a detailed annual financial report is prepared for public use.

No department may expend more than is provided in the annual budget unless the City Council by resolution transfers money from another source to provide the needed amount.



I hereby submit the annual report of the Accounting Department for the year 1960 with detailed accounts of monies spent and received by the City together with reports reflecting the financial condition of the City.

Respectfully submitted,
S/Philip M. Patch
Philip M. Patch
City Comptroller
Keene, New Hampshire

STATEMENT OF CASH RECEIPTS FOR 1960

TAXES

| | |
|----------------------------|--------------|
| Poll Taxes | 13,286.51 |
| Property Taxes, Current | 2,224,391.49 |
| Property Taxes, Delinquent | 241,928.98 |
| Head Taxes | 45,069.86 |
| Head Tax Penalties | 1,208.50 |
| Timber Taxes | 3,576.11 |
| Tax Title Liens | 36,101.12 |
| National Bank Stock | 4,805.30 |

 2,570,367.87

FROM THE STATE

| | |
|------------------------------|-----------|
| New Hampshire Bounties | 81.50 |
| Railroad, 1959 | 1,632.71 |
| Interest & Dividends | 46,369.17 |
| Flood Control | 3,537.88 |
| Savings Bank | 157.63 |
| Gasoline Tax Refund | 3,966.92 |
| Scaler of Weights & Measures | 427.85 |
| State Forest Land | .94 |
| State Sewer Reimbursement | 6,959.86 |

 63,134.46

DEPARTMENTAL INCOME

| | |
|----------------------------------|----------|
| Bicycle Registrations | 223.00 |
| Sidewalks | 18.14 |
| Sewer | 5,589.76 |
| Cemetery - Annual Care & Burials | 5,445.39 |
| Cemetery Lots | 5,696.00 |
| Fire | 95.00 |
| Inventory - Highway & Sewer | 336.48 |
| Airport | 6,025.01 |
| Parking Fines | 6,725.55 |
| Health Department | 88.00 |
| Library Book Fines | 1,448.00 |

 31,690.33

TRUST FUNDS

| | |
|---------------------------|----------|
| Deluge Hose Fund | 30.60 |
| Keene City Band | 35.28 |
| Elliot Community Hospital | 36.99 |
| Invalid's Home | 3.64 |
| Clement J. Woodward Fund | 5,991.47 |
| Roadside Trust Fund | 273.14 |
| Public Library Trust Fund | 2,023.33 |
| Park Trust Funds | 230.36 |
| Recreation Trust Fund | 51.03 |
| Charitable | 420.10 |
| Ministers Lot | 241.49 |
| Cemetery Perpetual Care | 4,600.00 |

 13,937.43

LOANS AND NOTES

| | |
|-----------------------------------|------------|
| Tax Anticipation Notes, 1960 | 789,735.42 |
| West Keene Interceptor Sewer Note | 503,277.30 |
| Federal Aid on Sewer | 66,500.00 |

 1,359,512.72

OTHER ITEMS

| | |
|----------------------|------------|
| City Hall Remodeling | 286,531.88 |
| Assessors Machine | 989.42 |

| | | |
|-----------------------------------|------------|----------------------|
| Police Benevolent Fund | 3,227.00 | |
| F. I. C. A. | 13,804.22 | |
| Federal Withholding Taxes | 63,960.11 | |
| Sealers Retirement Fund | 246.48 | |
| Police Retirement Fund | 3,935.20 | |
| Firemen Retirement Fund | 3,492.62 | |
| General Retirement Fund | 6,688.62 | |
| Blue Cross | 9,029.70 | |
| Community Chest | 38.00 | |
| Cash Investment | 4,285.42 | |
| Ash Swamp Project | 3,000.00 | |
| Union School District (Note) | 1,000.00 | |
| Due from Water Utilities | 61,638.04 | |
| Public Works, Garage | 14,604.29 | |
| Due Water Utilities | 1,851.01 | |
| | <hr/> | 478,322.01 |
| PARKING METER RECEIPTS | | |
| Duncan Parking Meters | 30,823.98 | |
| Regular Parking Meters | 28,550.76 | |
| | <hr/> | 59,374.74 |
| MISCELLANEOUS REVENUE | | |
| Interest on Taxes | 9,434.83 | |
| Motor Vehicle Permits | 107,016.80 | |
| Dog Licenses | 2,273.97 | |
| Court Fines | 6,458.95 | |
| Sale & Rent of City Property | 19,350.14 | |
| Licenses & Permits | 2,047.50 | |
| City Clerk Fees | 3,856.69 | |
| Interest on Investment | 248.50 | |
| Collector's Cash Adjustment | 393.45 * | |
| | <hr/> | 150,293.93 |
| REFUNDS TO DEPARTMENTS | | |
| Insurance | 35.51 | |
| Contingency Fund | 24.28 | |
| General Government | 32.30 | |
| Municipal Court | 36.87 | |
| Municipal Building | 16.49 | |
| Accounting Department | 1,439.47 | |
| Tax Collector | 1,151.60 | |
| Police Department | 2,578.23 | |
| Fire Department | 185.35 | |
| Public Works, Salaries | 629.65 | |
| Public Works, Sewer | 76.68 | |
| Public Works, Summer | 24.00 | |
| Public Works, Winter | 45.45 | |
| Parks | 150.60 | |
| Airport | 34.43 | |
| Recreation | 190.45 | |
| Welfare | 664.46 | |
| Cemetery | 145.41 | |
| City Hall Alterations | 60.00 | |
| Parks, Capital | 5.00 | |
| Cemetery, Capital | 24.00 | |
| Street Improvements | 5,577.01 | |
| Maple Acres Sewer Project | 5,037.46 | |
| Sidewalk Improvements | 300.00 | |
| Tree Program | 60.00 | |
| | <hr/> | 18,524.70 |
| VOIDED CHECKS | | 302.23 |
| TOTAL CASH INCOME FOR 1960 | | <hr/> \$4,745,460.42 |
| Cash on Hand January 1, 1960 | | \$515,799.74 |
| TOTAL | | <hr/> \$5,261,260.16 |

STATEMENT OF CASH DISBURSEMENTS FOR 1960

TAX ACCOUNTS

| | |
|----------------------------|-----------|
| Poll Taxes | 19.50 |
| Property Taxes, Delinquent | 670.08 |
| Tax Title Liens | 55,343.72 |
| Head Taxes | 55.50 |
| Head Tax Penalties | 1,363.70 |
| Tax Deeded Property | 19.30 |

 57,471.80

EMPLOYEES DEDUCTIONS

| | |
|----------------------------|-----------|
| Police Benevolent Fund | 3,227.00 |
| F. I. C. A. | 13,606.29 |
| Federal Withholding Taxes | 62,756.11 |
| Police Retirement Fund | 3,935.20 |
| Sealer Retirement Fund | 246.48 |
| Firemen's Retirement Fund | 3,492.62 |
| General Retirement Fund | 6,688.62 |
| Blue Cross Insurance | 9,029.70 |
| Community Chest Deductions | 38.00 |

 103,020.02

TRUST FUNDS

| | |
|--------------------------------------|-----------|
| Cemetery Perpetual Care | 4,600.00 |
| Minister's Lot | 241.49 |
| Sumner Knight Memorial Chapel | 872.55 |
| Public Library Trust Fund | 3,559.65 |
| Monadnock View Perpetual Care | 2,823.00 |
| Deluge Hose Fund | 30.60 |
| Keene City Band | 35.28 |
| Elliot Community Hospital | 36.99 |
| Invalid's Home | 3.64 |
| Charitable Trust Funds | 6,411.47 |
| Monadnock View Permanent Improvement | 10,663.17 |
| Park Trust Funds | 95.18 |
| Roadside Trust Fund | 271.16 |

 29,644.18

MISCELLANEOUS

| | |
|------------------------------|-----------|
| Union School District (Note) | 1,000.00 |
| Sealer of Weights & Measures | 514.73 |
| Dog License Expense | 120.96 |
| Refunds - Motor Vehicle | 181.40 |
| Refunds - Interest | .64 |
| Licenses & Permits Expense | 55.28 |
| Bicycle Registration Expense | 129.00 |
| State Head Taxes | 39,915.06 |
| Bond & Debt Retirement Tax | 879.89 |
| Due Water | 2,051.59 |
| Reserve for Taxes, Overlay | 2,303.99 |
| Assessors Machine Account | 502.69 |
| Rhode's Property | 24.00 |
| New Hampshire Bounties | 97.00 |
| Refunds - Sewer | 17.30 |
| Unexpended Surplus | 15.00 |
| Sale of Property (Pipe Lot) | 5,600.00 |
| Due from Water Utilities | 61,638.04 |
| Notes Payable | 39,940.00 |

 154,986.57

NEW CONSTRUCTION

| | |
|-------------------------------|------------|
| City Hall Remodeling | 255,729.10 |
| Airport Construction | 2,676.25 |
| Airport - Clearing & Lighting | 3,481.74 |
| West Keene Interceptor Sewer | 395,946.85 |
| Railroad Square | 1,394.31 |
| Ash Swamp Project | 2,985.00 |

662,213.25

TAX ANTICIPATION NOTES, 1960

789,735.42

UNION SCHOOL DISTRICT

1,432,858.83

COUNTY TAX, 1960

134,976.21

PARKING METERS

| | |
|------------|-----------|
| Old Meters | 35,060.29 |
| New Meters | 13,331.55 |

48,391.84

INVENTORY - Highway & Sewer

26,840.41

GARAGE EQUIPMENT ACCOUNT

109,295.21

APPROPRIATION ACCOUNTS

| | |
|---------|--------------|
| General | 1,005,016.40 |
| Capital | 171,515.62 |

1,176,532.02

TOTAL CASH EXPENDITURE

4,725,965.76

ADJUSTMENT

| | |
|-----------------------------------|--------|
| Check Returned Insufficient Funds | 714.00 |
|-----------------------------------|--------|

Cash on Hand December 31, 1960

534,580.40

TOTAL CASH DISBURSEMENTS

\$ 5,261,260.16

BALANCE SHEET

DEBITS

CASH

| | |
|------------------------|------------|
| Cash in Bank | 534,580.40 |
| Savings Bank (Parking) | 5,584.70 |
| Petty Cash | 517.00 |

540,682.10

TAXES RECEIVABLE

| | |
|----------------|------------|
| Poll | 4,133.50 |
| Property Taxes | 307,119.36 |
| Head Taxes | 13,115.91 |
| Timber Taxes | 706.94 |

325,075.71

TAX TITLE LIENS

35,839.10

TAX DEEDED PROPERTY

913.62

ACCOUNTS RECEIVABLE

| | |
|----------|----------|
| Cemetery | 3,525.50 |
| Sewer | 3,221.27 |
| Airport | 2,548.00 |

9,294.77

MISCELLANEOUS

| | |
|-----------------------------|-----------|
| State Gas Tax | 694.65 |
| Sumner Knight Chapel | 840.45 |
| Due from Water | 58,811.70 |
| Airport Construction | 9,900.46 |
| New Hampshire Bounties | 50.00 |
| Airport Clearing & Lighting | 3,481.74 |

73,779.00

INVENTORY

32,597.54

TRUST FUND INCOME NOT DEPOSITED

10,638.00

\$ 1,028,819.84

CREDITS

| | | |
|--------------------------------------|------------|-----------------|
| DUE STATE | | |
| Head Taxes and Penalties | 17,697.56 | 17,697.56 |
| APPROPRIATION ACCOUNTS | | |
| Capital | | 10,835.14 |
| TRUST FUNDS | | |
| Mary Lane Fund | 2.17 | |
| Charitable | 11.90 | |
| Library | 4,635.91 | |
| Parks | 204.93 | |
| Roadside | 618.31 | |
| Forestry | 846.27 | |
| Abbott A. Lane | 239.92 | |
| Cemetery Perpetual Care | 10,453.65 | |
| | | <hr/> |
| | | 17,013.06 |
| MISCELLANEOUS | | |
| Rhode's Property | 105.20 | |
| Sealer of Weights & Measures | 458.22 | |
| F. I. C. A. | 2,996.32 | |
| Withholding Taxes | 6,529.00 | |
| Monadnock View Cemetery Sale of Lots | 2,054.00 | |
| Union School District | 664,079.36 | |
| Inter-Office Survey | 1,000.00 | |
| | | <hr/> |
| | | 677,222.10 |
| RESERVES | | |
| Ash Swamp | 15.00 | |
| Bond Fund | 400.00 | |
| Cancelled Bonds & Checks | 1,709.85 | |
| Parking Meters | 6,469.89 | |
| Garage Equipment | 10,315.00 | |
| Airport Seal Coating | 460.74 | |
| City Hall Remodeling | 28,755.30 | |
| Railroad Square Account | 2,482.48 | |
| West Keene Interceptor Sewer | 133,426.55 | |
| | | <hr/> |
| | | 184,034.81 |
| SURPLUS | | |
| Unappropriated | 89,419.63 | |
| Arising from Inventories | 32,597.54 | |
| | | <hr/> |
| | | 122,017.17 |
| | | <hr/> |
| | | \$ 1,028,819.84 |

| GENERAL ACCOUNTS | Payrolls | Bills | Debit Trans. | Credit Trans. | Cash Receipts | Approp. | Balance 12/31/60 |
|-------------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------------|---------------------|
| Hydrant Rental | | 20,000.00 | | | | 20,000.00 | .00 |
| Insurance | | 22,420.63 | | | 35.51 | 22,385.12 | .00 |
| City Manager | 9,557.50 | 877.81 | 28.68 | | | 10,507.50 | 43.51 |
| Contingency Fund | | 1,014.63 | 2,335.33 | 202.78 | 24.28 | 5,000.00 | 1,877.10 |
| General Gov't. Administration | 4,674.60 | 393.28 | | | 32.30 | 5,400.00 | 364.42 |
| General Government | | 26,027.78 | 1,002.85 | 2.85 | | 25,885.00 | 1,142.78 * |
| City Clerk | 5,534.96 | 779.30 | | | | 6,325.00 | 10.74 |
| Elections | 3,569.77 | 905.06 | 37.10 | 5.00 | 36.87 | 4,330.00 | 176.93 * |
| Municipal Court | 8,850.00 | 5,583.21 | | | | 16,250.00 | 1,853.66 |
| Planning Board | | 4,566.03 | | | | 5,000.00 | 433.97 |
| Municipal Building | 4,955.84 | 10,298.71 | 1,679.80 | 16.00 | 16.49 | 15,220.00 | 1,681.86 * |
| Accounting Office | 13,425.00 | 3,743.20 | | | 1,439.47 | 16,125.00 | 396.27 |
| Assessor's Department | 17,031.33 | 3,399.59 | 138.62 | 209.56 | | 20,565.00 | 205.02 |
| Tax Collector | 11,201.40 | 2,784.20 | 66.23 | 500.00 | 1,151.60 | 13,240.00 | 839.77 |
| Street Lighting | | 45,758.92 | | | | 43,000.00 | 359.16 |
| Police Department | 100,210.95 | 23,205.93 | 79.18 | | 2,618.23 | 119,405.86 | 3,812.26 |
| Fire Department | 73,099.84 | 14,403.94 | 312.73 | 5,284.23 | 185.35 | 87,662.84 | 31.68 |
| Engineering Department | 22,549.60 | 1,561.65 | 1,471.42 | 80.51 | | 25,701.82 | 199.66 |
| Sealer of Wgts. & Measures | 4,100.00 | 245.98 | | | | 4,350.00 | 4.02 |
| P. W. Salaries | 137,752.04 | | | 1,355.65 | 629.65 | 129,401.00 | 6,365.74 * |
| P. W. Administration | | 5,181.28 | 612.00 | 12.00 | | 4,974.00 | 807.28 * |
| P. W. Summer Maintenance | | 29,536.71 | 27,117.95 | 319.30 | 24.00 | 55,900.00 | 411.36 * |
| P. W. Winter Maintenance | | 3,325.94 | 47,251.50 | 4,454.50 | 45.45 | 30,000.00 | 16,077.49 * |
| P. W. Sewer Maintenance | | 13,774.81 | 11,668.89 | | 76.68 | 22,100.00 | 3,267.02 * |
| Sanitary Fill | | 5,286.37 | 5,568.20 | | | 8,800.00 | 2,054.57 * |
| Forestry | | 7,065.62 | | | | 3,934.38 | |
| Airport | | 14,370.16 | 25.51 | | 34.43 | 13,800.00 | 561.24 * |
| Health Department | 10,484.00 | 1,274.68 | 335.68 | 60.00 | | 12,655.00 | 620.64 |
| Welfare Department | 4,536.00 | 59,699.70 | | | 664.46 | 63,300.00 | 271.24 * |
| Public Library | 26,184.85 | 8,073.26 | 47.52 | 15.56 | | 34,500.00 | 209.93 |
| Recreation Department | 10,788.02 | 9,062.88 | 225.34 | 32.63 | 190.45 | 20,350.00 | 496.84 |
| Park Department | 5,188.08 | 1,741.71 | 102.38 | 218.78 | 150.60 | 6,600.00 | 62.79 * |
| Cemetery Department | 28,607.24 | 4,409.29 | 298.42 | 9,256.89 | 145.41 | 25,730.66 | 1,818.01 |
| Zoning Board | 100.00 | 88.56 | | | | 200.00 | 11.44 |
| Patriotic Purposes | | 1,910.00 | | | | 1,910.00 | .00 |
| Civilian Defense | | 2,707.00 | | | | 2,757.50 | 50.50 |
| Unclassified | 961.80 | 4,056.87 | | 427.18 | | 5,000.00 | 18.67 * |
| Interest & Debt. | | 95,218.89 | | | | 93,847.46 | 944.45 * |
| Miscellaneous | | 46,900.00 | | | | 46,900.00 | .00 |
| * Minus Balance | 503,362.82 | 501,653.58 | 100,405.33 | 25,571.50 | 7,501.23 | 1,056,078.76 | 16,270.24 * |

| | CAPITAL ACCOUNTS | | | | 1959 | | 1960 Approp. | Balance 12/30/60 |
|------------------------|------------------|------------|-----------------|------------------|------------------|-----------------|-----------------|---------------------|
| | Payrolls | Bills | Debit Trans. | Credit Trans. | Cash Receipts | Carry- Overs | | |
| City Manager | | 1,523.96 | 300.00 | | | | 1,850.00 | 26.04 |
| City Hall Alt. | 152.10 | 4,039.83 | 3.50 | | | | | 92.46 |
| Accounting Dept. | | 3,719.47 | | 2,727.89 | | 1,500.00 | 3,744.03 | 52.53 |
| Assessor's Dept. | | 2,729.79 | | | | 5.00 | 3,045.00 | 320.21 |
| Tax Collector | | 433.60 | | | | 40.25 | 575.00 | 181.65 |
| Police Dept. | | 3,766.32 | | | | 1,128.83 | 5,291.50 | 2,654.01 |
| Fire Dept. | | 5,000.00 | | | | 500.00 | 5,000.00 | .00 |
| Engineering Dept. | | 225.00 | 100.00 | | | | 325.00 | 500.00 |
| Scaler of Wgts. | | 1,600.00 | | | | | 1,600.00 | .00 |
| Public Works Dept. | | 6,384.30 | | | | | 10,965.30 | 6,065.70 |
| Tree Program (1961) | | | | | | 60.00 | | 60.00 |
| Airport | | | | | | 126.36 | | 126.36 |
| Health Dept. | | | | | | 33.00 | | 33.00 |
| Parks Dept. | | 1,962.79 | | 100.00 | | 62.00 | 1,978.00 | 182.21 |
| Cemetery Dept. | | 1,443.44 | | | | 12.81 | 1,461.19 | 54.56 |
| Information Booth | | | 24.30 | | | 67.96 | .00 | 43.66 |
| TRA-A Approp. | | 1,852.45 | | | | 27.00 | 1,852.45 | 27.00 |
| Sidewalk Improve. | 3,695.68 | 4,129.30 | 2,406.35 | | 300.00 | 268.54 | 10,000.00 | 337.21 |
| Street Improvement | 11,147.75 | 18,373.34 | 9,561.76 | | 5,577.01 | 2,433.13 | 30,000.00 | 1,072.71 * |
| TRA-B Approp. | | 50,823.88 | | | | 40,440.00 | 10,380.00 | 3.88 |
| Drain Construction | 7,331.42 | 22,819.72 | 5,263.66 | 10.00 | | 807.29 | 29,500.00 | 5,097.51 * |
| Beaver Brook Improve. | 340.56 | | 68.60 | | | 1,913.48 | .00 | 1,504.32 |
| Equip. Storage Space | | 5,000.00 | | | | 2,500.00 | 2,500.00 | .00 |
| Land Purchase Ver. St. | | 1,325.00 | | | | 1,000.00 | 400.00 | 75.00 |
| Sewer Improvements | 3,701.53 | 1,937.70 | 3,897.83 | | | 4,041.76 | 10,400.00 | 4,904.70 |
| W. Keene Inter. Sew. | 2,065.61 | 3,966.08 | 1,445.40 | | 5,037.46 | 840.51* | 2,500.00 | 3,280.14 * |
| Park Improvements | | 25.00 | | | | 13.04 | 165.13 | 2,488.04 |
| Cemetery Const. | | | | | | 395.59 | | 560.72 |
| | 28,434.65 | 143,080.97 | 23,071.40 | 2,837.89 | 11,063.47 | 57,988.20 | 133,532.60 | 10,835.14 |

STATEMENT OF INCOME AND EXPENDITURES BY THE MONTH

| MONTH | Receipts | Expenditures | Balance End of Month |
|------------------------------|----------------|----------------|-------------------------|
| December, 1959 | | | 515,799.74 |
| January, 1960 | 58,390.41 | 390,548.20 | 183,641.95 |
| February | 545,185.47 | 780,859.48 | 52,032.06 |
| March | 995,556.32 * | 319,979.35 | 623,544.91 |
| April | 571,432.74 | 761,387.61 | 433,590.04 |
| May | 168,286.03 | 267,957.71 | 333,918.36 |
| June | 369,996.77 | 322,667.96 | 381,247.17 |
| July | 249,019.41 | 404,544.12 | 225,722.46 |
| August | 299,141.37 | 342,801.13 | 182,062.70 |
| September | 429,220.65 ** | 425,199.40 | 186,083.95 |
| October | 329,996.71 | 363,719.22 | 152,361.44 |
| November | 1,521,787.24 | 1,172,069.75 # | 502,078.93 |
| December | 301,962.87 | 269,461.40 | 534,580.40 |
| | <hr/> | <hr/> | |
| | 5,839,975.99 | 5,821,195.33 | |
| Balance January 1, 1960 | 515,799.74 | | |
| Balance December 30, 1960 | | 534,580.40 | |
| | <hr/> | <hr/> | |
| | \$6,355,775.73 | \$6,355,775.73 | |

- * Including \$500,000.00 Temporary Loan
- ** Including \$300,000.00 Temporary Loan
- # Paid off \$800,000.00 Temporary Loan
- Deficit

GENERAL DEBT STATEMENT
DECEMBER 31, 1960

| DESCRIPTION | Date of | | Bonds | |
|------------------------------------|------------------|-------|----------|-----------------|
| | Rate of Interest | Issue | Maturity | Outstanding |
| Sewer Improvement | 2.70 % | 1955 | 1975 | 345,000.00 |
| Park Avenue & Winchester St. Sewer | 3.30 % | 1957 | 1977 | 63,000.00 |
| Municipal Parking Lot | 3.40 % | 1957 | 1977 | 290,000.00 |
| City Hall Remodeling | 3.50 % | 1960 | 1980 | 285,000.00 |
| West Keene Interceptor Sewer | 3.20 % | 1960 | 1980 | 500,000.00 |
| | | | | \$ 1,680,000.00 |
| | | | | \$ 1,483,000.00 |

WATER DEBT STATEMENT
DECEMBER 31, 1960

| DESCRIPTION | Date of | | Bonds | |
|----------------------|------------------|-------|----------|---------------|
| | Rate of Interest | Issue | Maturity | Outstanding |
| Pumping Station | 1.80 % | 1952 | 1972 | 144,000.00 |
| Crosstown Water Main | 3.30 % | 1957 | 1977 | 170,000.00 |
| | | | | \$ 440,000.00 |
| | | | | \$ 314,000.00 |

SHORT-TERM DEBT
DECEMBER 31, 1960

| DESCRIPTION | Date of | | Bonds | |
|-----------------------------|------------------|-------|----------|---------------|
| | Rate of Interest | Issue | Maturity | Outstanding |
| Maple & Hastings Ave. Sewer | 2.50 % | 1958 | 1962 | 10,500.00 |
| Ash Swamp Note | 2.75 % | 1960 | 1961 | 3,000.00 |
| Typhoid Cases Note | 2.75 % | 1960 | 1962 | 44,000.00 |
| Chlorination Building | 2.75 % | 1960 | 1964 | 45,000.00 |
| | | | | \$ 136,000.00 |
| | | | | \$ 102,500.00 |

CITY OF KEENE

COMPARATIVE STATEMENT ESTIMATED AND ACTUAL REVENUE

TWELVE MONTH ENDING DECEMBER 31, 1960

| | Estimate Per Budget | Actual to Date | % of Estimate |
|-----------------------------|------------------------|-------------------|------------------|
| LOCAL TAXES | | | |
| Poll Taxes | 14,000.00 | 13,286.51 | 94.9 |
| Property | 898,428.65 | 852,264.90 | 94.9 |
| National Bank Stock | 4,700.00 | 4,805.00 | 102.2 |
| STATE CREDITS | | | |
| Interest & Dividend | 43,400.00 | 46,369.17 | 106.8 |
| Savings Bank | 1,200.00 | 157.63 | 13.1 |
| Railroad | 1,632.71 | 1,632.71 | 100.0 |
| Flood Control | 3,400.00 | 3,537.88 | 104.1 |
| MISCELLANEOUS | | | |
| Interest on Taxes | 9,000.00 | 9,434.83 | 104.8 |
| Motor Vehicle Permits | 98,500.00 | 107,016.80 | 108.6 |
| Court Fines | 6,000.00 | 6,458.95 | 107.6 |
| Licenses & Permits | 2,000.00 | 2,047.50 | 102.4 |
| City Clerk Fees | 3,400.00 | 3,856.69 | 113.4 |
| Dog Licenses | 3,000.00 | 2,273.97 | 75.8 |
| Rent, Sale of City Property | 18,000.00 | 19,350.14 | 107.5 |
| Interest on Investments | 6,000.00 | 1,267.54 | 21.1 |
| State Sewer Reimbursement | 6,500.00 | 6,959.86 | 107.1 |
| Public Works | 7,000.00 | 5,589.76 | 79.9 |
| Cemeteries | 5,000.00 | 5,135.39 | 102.7 |
| Library Book Fines | 1,200.00 | 1,448.00 | 120.7 |
| Airport | 4,200.00 | 6,025.01 | 143.4 |
| Parking Fines | 6,000.00 | 6,725.55 | 112.1 |
| Fire & Health | 200.00 | 183.00 | 91.5 |
| Bicycle Registration | 150.00 | 223.00 | 148.7 |
| Assessors Machine | 900.00 | 1,381.31 | 153.5 |
| Head Tax Revenue | 4,500.00 | 4,500.00 | 100.0 |
| Surplus Appropriated | 40,000.00 | 40,000.00 | 100.0 |
| | \$ 1,188,311.36 | \$ 1,151,931.40 | 96.9 |

PROFIT & LOSS STATEMENT

INCOME

| | Dec. 1960 | Total to Date |
|--------------------|--------------|---------------|
| Construction | 2,826.33 | 19,384.38 |
| Sales - Rates | 14,135.89 | 134,715.41 |
| Hydrants Rental | | 20,000.00 |
| Sale of Timber | | 2,101.68 |
| Interest Income | 242.27 | 242.27 |
| Water Shed Capital | 360.00 | 840.00 |
| | \$ 17,564.49 | \$ 177,283.74 |

EXPENSES

| | | |
|---|--------------|---------------|
| Salaries - Administration & Office | 1,855.54 | 20,246.33 |
| Water Shed - Payroll | 15.00 | 64.50 |
| Expense | | 2,706.27 |
| Mains Payroll | 538.88 | 4,844.14 |
| Expense | 2,121.75 | 5,803.78 |
| Filters Payroll | 576.74 | 6,546.32 |
| Expense | 647.82 | 15,539.33 |
| Hydrants Payroll | 827.61 | 5,517.28 |
| Expense | 351.83 | 3,596.36 |
| Meters Payroll | 594.18 | 6,845.21 |
| Expense | 24.82 | 10,098.61 |
| Services Payroll | 1,158.30 | 11,803.65 |
| Expense | 3,064.66 | 16,593.95 |
| Trenches Payroll | 144.63 | 1,086.71 |
| Expense | 57.00 | 679.12 |
| Office & Overhead Expense | 804.61 | 4,933.97 |
| Interest on Bond | | 8,748.00 |
| Water Study Expense | | 2,500.00 |
| Depreciation Expenses: | | |
| Water Supply Structure | 277.17 | 3,326.14 |
| Pumping Station Structure | 36.70 | 440.43 |
| Purification Structure | 23.63 | 283.65 |
| Pumping Station Equipment | 343.25 | 4,119.10 |
| Purification Equipment | 260.68 | 3,157.18 |
| Distribution Main Equipment | 1,230.61 | 15,529.44 |
| Services Equipment | 101.19 | 1,214.34 |
| Hydrants Equipment | 93.95 | 1,168.51 |
| Meter Equipment | 298.74 | 3,584.88 |
| Other Equipment | 97.55 | 1,170.62 |
| Chlorination Building | | 350.67 |
| Adjustment of Inventory | | 15,893.91 |
| TOTAL EXPENSES | \$ 15,546.84 | \$ 178,392.40 |
| Net Operating Loss | - 2,017.65 | - 1,108.66 |
| Nonrecurring Expenses: | | |
| Typhoid Judgement | | 67,000.00 |
| Less Reimbursement | | 10,000.00 |
| | | 57,000.00 |
| Interest on Notes Payable Typhoid Judgement | | 846.04 |
| | | 57,846.04 |
| NET LOSS FOR THE YEAR | | \$ -58,954.70 |

WATER UTILITIES BALANCE SHEET

DECEMBER 31, 1960

ASSETS

| | | |
|-------------------------------|--------------|-----------------|
| Cash in Bank | 29,693.53 | |
| Cash for Depreciation | 4,848.90 | |
| Petty Cash | 33.00 | |
| | <hr/> | 34,575.43 |
| ACCOUNTS RECEIVABLE | | |
| Rates | 22,943.49 | |
| Construction | 7,331.13 | |
| | <hr/> | 30,274.62 |
| INVENTORIES | | 54,865.89 |
| REAL ESTATE - LAND | | 89,150.14 |
| Water Supply Structure | 332,613.81 | |
| Less Depreciation | 149,185.87 | |
| | <hr/> | 183,427.94 |
| Pumping Station Structure | 11,010.73 | |
| Less Depreciation | 3,536.44 | |
| | <hr/> | 7,474.29 |
| Purification System Structure | 7,091.24 | |
| Less Depreciation | 3,225.88 | |
| | <hr/> | 3,865.36 |
| Store Department Structure | 2,239.02 | |
| Less Depreciation | 2,239.02 | |
| | <hr/> | 0.00 |
| Pumping Station Equipment | 41,190.99 | |
| Less Depreciation | 30,647.30 | |
| | <hr/> | 10,543.69 |
| Purification System Equipment | 31,571.83 | |
| Less Depreciation | 27,364.65 | |
| | <hr/> | 4,207.18 |
| Distribution Mains | 1,164,708.67 | |
| Less Depreciation | 402,116.78 | |
| | <hr/> | 762,591.89 |
| Services | 60,716.77 | |
| Less Depreciation | 15,964.27 | |
| | <hr/> | 44,752.50 |
| Hydrants | 58,875.47 | |
| Less Depreciation | 29,532.93 | |
| | <hr/> | 29,342.54 |
| Meters | 89,621.66 | |
| Less Depreciation | 80,255.69 | |
| | <hr/> | 9,365.97 |
| Other Equipment | 11,706.15 | |
| Less Depreciation | 9,645.82 | |
| | <hr/> | 2,060.33 |
| Chlorination Building | 17,533.72 | |
| Less Depreciation | 350.67 | |
| | <hr/> | 17,183.05 |
| | | <hr/> |
| | | \$ 1,283,680.82 |

LIABILITIES

| | | |
|----------------------------------|------------|------------|
| Accounts Payable - General Fund | | 58,811.70 |
| Accounts Payable - Water | | 424.00 |
| Municipal Investments | | 775,664.86 |
| Surplus Arising from Inventories | | 54,865.89 |
| Due Bond Fund | | 403,000.00 |
| Crosstown Water Main | 170,000.00 | |
| Chlorination Building | 45,000.00 | |
| Typhoid Judgment | 44,000.00 | |
| Current Deficit | | 9,085.63* |

\$ 1,283,680.82

CITY OF KEENE WATER UTILITIES

COMPARATIVE STATEMENT ESTIMATED AND ACTUAL REVENUE

TWELVE MONTHS ENDING DECEMBER 31, 1960

| | Estimate Per Budget | Actual to Date | % of Estimate |
|---------------------|------------------------|-------------------|------------------|
| Water Rates | 129,775.00 | 134,715.41 | 103.8 |
| Service Connections | 20,000.00 | 19,384.38 | 96.9 |
| Hydrant Rental | 20,860.00 | 20,840.00 | 99.9 |
| Sale of Timber | 3,463.00 | 2,101.68 | 60.7 |
| Interest Income | | 242.27 | |
| | \$ 174,098.00 | \$ 177,283.74 | 107.4 |

New Hampshire State Library



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