

NHamp
= 44
-656
2003

Town of Gilsum New Hampshire



Gilsum Elementary School
2003-2004

Annual Report
for the year ending
December 31, 2003

Vital Statistics 2003

Marriages

Date	Place	Names	Residence
14-Feb	Keene, NH	Harper, Allen c. Robichaud, Cheryl L.	Gilsum, NH Gilsum, NH
30-Apr	Keene, NH	Whyte, William F. Schwerin, Kathleen	Gilsum, NH Gilsum, NH
30-Aug	Marlow, NH	LaCroix, Derek L. Lounder, Amy L.	Gilsum, NH Gilsum, NH
6-Sep	Gilsum, NH	Lounder, Guy P. Romano, Rita M.	Gilsum, NH Gilsum, NH
27-Sep	Keene, NH	Walker, Christopher R. Castor, Jessica L.	Gilsum, NH Gilsum, NH
2-Nov	Gilsum, NH	Gordon, Keith A. Sliva, Teresa A.	Gilsum, NH Gilsum, NH
21-Dec	Gilsum, NH	Granucci, Peter A. Aarons, Paula M.	Gilsum, NH Gilsum, NH
31-Dec	Gilsum, NH	Maguire, Harlan J. Maguire, Theresa L.	Gilsum, NH Gilsum, NH

Births

Date	Name	Parents	Place
31-Jul	Alexandra Michele Pride	Bruce Pride Christine Pride	Peterborough, NH
11-Aug	Myles Joshua Wettig	Donald Wettig Lisa Wettig	Keene, NH
3-Sep	Alyssa Michelle Winchester	Brian Winchester Angela Winchester	Peterborough, NH

Deaths

Date	Name	Place
23-Apr	Hull, Carol A.	Gilsum, NH
12-Aug	Lounder, Nathaniel M.	Keene, NH
17-Sep	Morse, Edith M.	Gilsum, NH

Gilsum's Oldest Resident

Florence Bosely	Born December 8, 1912	Age 91
-----------------	-----------------------	--------

NH. 1001
14
856
2003

ANNUAL REPORTS

Of the

TOWN OFFICERS

Of

GILSUM

NEW HAMPSHIRE

For the Year Ending

DECEMBER 31, 2003

TABLE OF CONTENTS

	<u>Page</u>
Vital Statistics	[inside front cover]
General Information	3
List of Town Officers (elected)	4
List of Town Officers (appointed)	5
Selectmen's Report	6
2003 Town Warrant	7
2003 Budget (MS – 7)	14
Summary Inventory of Valuation (MS – 1)	16
Financial Report (MS – 5)	17
Tax Collector's Report	20
Treasurer's Report	22
2003 Budget in Detail Format	24
Library Budget	30
Library Financial Report	31
Librarian's Report	33
Minutes of 2002 Town Meeting	34
Report of Appropriations voted in 2002 (MS – 2)	38
Fire and Rescue Department Report	39
Report of the Recreation Commission	41
Auditor's Report	42
Report of the Ashuelot River Local Advisory Committee	43
Report of Trust Funds (MS – 9)	44
Report of Capital Reserve Funds	47
Report of Common Investments (MS – 10)	48
Town Officers Hours and Meeting times	[outside back cover]

General information to all Gilsum residents and landowners

DOGS

All dogs in the town must be licensed through the Town Clerk's Office by April 30th.

All dogs must either be leashed or under the voice control of the owner at all times, per Gilsum's Leash Ordinance.

Building Permits

Residential: All additions or changes to your structure in excess of 100 square feet need a permit. Permit applications are available at the Town Offices.

Commercial: Please contact the Selectmen for any type of commercial usage of your property.

The selectmen will then determine what you will need to do next. Go to the building inspector, go to the planning board or go to the board of adjustment.

Roads And Highways

Parking: No parking is permitted in any town right of way during the winter months when winter maintenance is in progress. Any vehicles in any town right of way during this period are subject to being towed at owner's expense.

Mud Season: All roads will be closed to any vehicle over 6,000 pounds for the duration of mud season. Contact the road agent for exceptions.

TOWN OFFICERS**(ELECTED POSITIONS)**

BOARD OF SELECTMEN	William G. Hasbrouck	2004	Chairman.	
	Randy W. Richmond	2005		
	Roger Weinreich	2006		
TOWN CLERK	Robin Reed	2004		
COLLECTOR OF TAXES	Robin Reed	2004		
TREASURER	Karen Bowen	2004		
ROAD AGENT	George Gilman	2004		
MODERATOR	Ernest Peter	2004		
BUDGET COMMITTEE:	Clem Lounder	2005	Chairman moved	
	John Calhoun	2003		
	Nancy Petrillo	2004		
	Steve Ackerman	2005		
	Dawn Symonds	2006		
	Judy Peter	2004		
SUPERVISORS OF THE CHECKLIST	Carol Ballou	2004	Chairman	
	Linda May	2006		
	Joyce Castor	2008		
LIBRARY TRUSTEES	Carol Ballou	2006	Chairman	
	Linda May	2006		
	Judith Peter	2006		
	Joanna Batchelder	2004		
	Merrilyn Johnson	2004		
	Edith Hasbrouck	2004		
	Judy Malott	2005		Resigned
	Cynthia Brewster	2005		
	Sandra Reilly	2005		Resigned
	Clifford Williams	2005		Resigned
Edward Lossman	2005			
CEMETERY TRUSTEES	Donise LaRoche	2005	Chairman	
	Thomas Ballou	2004		
	George Gilman	2006		
TRUSTEE OF TRUST FUNDS	Donald Duston	2004	Chairman	
	Gail Bardwell	2006		
	Donise LaRoche	2005		

Selectmen's 2004 Report

The Board of Selectmen would like to announce the retirement of our Police Chief, Ken Avery. As of January 1, 2004 the Cheshire County Sheriff's Department has been providing law enforcement services to the Town of Gilsum. The services include both routine patrols and administrative duties. We have budgeted \$25,000 for these services.

We are the first town in Cheshire County to contract with the Sheriff's Department for their services. Comparable towns will most likely closely monitor this arrangement.

The Board of Selectmen are extremely excited about our arrangement with the Sheriff's Department and are asking for your support during the transition. It is our goal to provide a law enforcement system that best meets the needs of our town.

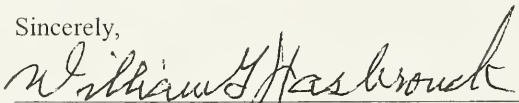
On another note, 2004 is bringing much change for Gilsum from past record keeping procedures. These new procedures are mandated by The State of New Hampshire and the Department of Revenue Administration has scheduled us for an assessment review. They will review at least the following during their audit:

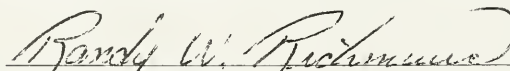
- | | |
|--------------------------|-------------------------------------|
| 1. Veteran Exemptions | 5. Assessing Practices |
| 2. Elderly Exemptions | 6. Data Accuracy |
| 3. Tax Exempt Properties | 7. PRD (Price Related Differential) |
| 4. Land in Current Use | |

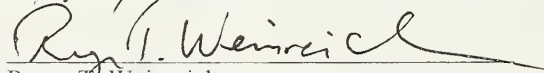
In order for us to comply with these new regulations, we may be asking some of you for additional information or possibly asking you to re-file for your exemptions.

The Board of Selectmen would like to congratulate Genevieve Louder for being chosen as Gilsum's Citizen of the Year and to thank all of those who offer their time and skills to support the many functions and organizations within the Town of Gilsum. Your support helps to make Gilsum a great place to live and work.

Sincerely,


William G. Hasbrouck


Randy W. Richmond


Roger J. Weinreich

**THE STATE OF NEW HAMPSHIRE
THE TOWN OF GILSUM 2004 WARRANT**

THE POLLS WILL BE OPEN FROM 1:00 PM TO 6:00 PM

To the inhabitants of the Town of Gilsum, in the County of Cheshire, in said State, qualified to vote in Town Affairs: You are hereby notified to meet at the **GILSUM COMMUNITY CENTER** in said Gilsum on **Tuesday, the 9th day of March 2004, next at 1:00 PM** in the afternoon to act upon the following subjects.

1. To choose all necessary Town Officers for the year ensuing.
2. Are you in favor of the adoption of the following amendments as proposed by the Planning Board for the Gilsum Zoning Ordinance:

Are you in favor of the adoption of Amendment #1 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To move Paragraph H. Excavation, from Article II - General Provisions to Article III. B., and renumber the remaining paragraphs accordingly.

Are you in favor of the adoption of Amendment #2 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article II, 1. Mobile Homes, by deleting paragraphs 2 & 3, and adding:

Para. 2. No mobile home may be brought into the Town of Gilsum unless it meets, at a minimum, the most recent standards of the federal Department of Housing and Urban Development.

Are you in favor of the adoption of Amendment #3 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To add a new Paragraph O. to Article II – General Provisions:

O. Agricultural Uses: Pursuant to RSA 674:32-a, b & c, agricultural uses shall be permitted in all districts, subject to compliance with all applicable Best Management Practices for agriculture and site plan review by the Planning Board.

Are you in favor of the adoption of Amendment #4 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To add a new Paragraph P. to Article II – General Provisions:

P. Recreational Vehicles:

1. Recreational vehicles may be used for their defined purpose on a vacant or occupied lot for up to one month in any calendar year, provided that adequate provisions are made for water supply and sewage disposal.
2. One recreational vehicle may be stored on a lot provided it has a valid registration and inspection sticker.
3. Recreational vehicles may not be used for storage or as a dwelling unit, except as noted in Paragraph I above.

Are you in favor of the adoption of Amendment #5 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To add a new Paragraph Q. to Article II – General Provisions:

Q. Box Trailers:

1. When used for temporary construction, box trailers are allowed at the construction site for up to one year. Any extension of this time period is only by permit of the Selectmen.
2. Under no circumstances are box trailers to be stored or used for permanent storage on any lot.

Are you in favor of the adoption of Amendment #6 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To add a new Paragraph R. to Article II – General Provisions:

R. Lots Divided by Zoning Boundary: Where a district boundary line divides a lot of record at the time such district boundary line is established, the regulations for either district of such lot may extend up to 50 feet into the other district, provided the lot has frontage on a street in the district which is being extended.

Are you in favor of the adoption of Amendment #7 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article III – Districts, A. by adding to the listed use of General Retail Establishments in the Village Residential District *“typical of commerce associated with small New England Villages.”*

Are you in favor of the adoption of Amendment #8 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article III – Districts, A. by deleting #2. “Nursing Homes, Health Care Facilities and Congregate Housing for the Elderly” as permitted uses in the Village Residential District.

Are you in favor of the adoption of Amendment #9 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend Article III – Districts, A. 4. d. by deleting “Boarding Houses/Bed & Breakfast Establishments” as permitted uses in the Village Residential District.

Are you in favor of the adoption of Amendment #10 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend the boundaries of the Village Residential District by clarifying that the district is bounded on the south by the south side of the junction of Vessel Rock and White Brook Roads; and bounded on the north by the western bank of the Ashuelot River, and amending the abutting boundary of the Highway Business District accordingly.

Are you in favor of the adoption of Amendment #11 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend Article III – Districts, by adding a new provision to the Rural Residential District:

Where a lot fronts on an unpaved road, the minimum lot size shall be five (5) acres, with 300 feet of frontage.

Are you in favor of the adoption of Amendment #12 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend Article III – Districts, by deleting Paragraph C, 2. c. (This refers to the Transfer Station and to the property in the Village commonly referred to as the Highway Garage.)

Are you in favor of the adoption of Amendment #13 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend Article III – Districts, D. by removing the description of the Highway Business District boundaries from the purpose statement and placing it in its own paragraph.

Are you in favor of the adoption of Amendment #14 as proposed by the Planning Board for the Gilsun Zoning Ordinance as follows?

To amend Article III – Districts, D. by limiting the Highway Business District to only those properties that have both frontage and access on Route 10, irregardless of the 1000 foot depth of the District.

Are you in favor of the adoption of Amendment #15 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article VII – Board of Adjustment, by adding a new paragraph addressing Equitable Waiver of Dimensional Requirement, consistent with RSA 674:33-a, as follows, and renumbering the remaining paragraphs:

D. Equitable Waiver of Dimensional Requirement: When a lot or structure is found to be in violation of a physical layout or dimensional requirement imposed by the zoning ordinance, the Board of Adjustment **shall**, upon application by the property owner, and with the burden of proof on the property owner, grant an equitable waiver from the requirement, if and only if the Board makes all of the findings as spelled out in RSA 674:33-a.

Are you in favor of the adoption of Amendment #16 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article VII – Board of Adjustment, by adding the criteria (consistent with new state law) by which the Board judges hardship for a variance application:

- D. 3.** Denial of the permit would result in unnecessary hardship to the owner seeking it. For the purposes of this section, “unnecessary hardship” means:
- a. that the zoning restriction as applied to the property interferes with the reasonable use of the property, considering the unique setting of the property in its environment;
 - b. that no fair and substantial relationship exists between the general purpose of the zoning ordinance and the specific restriction on the property; and
 - c. that the variance would not injure the public or private rights of others.

Are you in favor of the adoption of Amendment #17 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To amend Article VII – Board of Adjustment, by adding a new paragraph J.:

J. Appeals

Appeals to the Board may be taken in accordance with RSA 677:1-4.

Are you in favor of the adoption of Amendment #18 as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows?

To delete Article XIII – Appeals, and renumber Article XIV. (This section is redundant, since the Appeals provision in Article VII addresses this.)

Are you in favor of the adoption of Amendment #19 as proposed by the Planning Board for the Gilsom Zoning Ordinance as follows?

To amend Article XIV – Definitions by adding or revising the following definitions, and renumbering the section accordingly:

- AGRICULTURE.** All operations involved with the growing of crops, the raising of animals, and any activities associated with marketing the products, and as further defined in RSA 21:34-a.
- BOX TRAILERS.** Any trailer or similar container without motor power designed for carrying property wholly in its own structure and for being drawn by or placed upon some mode of transportation, including so-called "Sea Boxes" and the like.
- COMMERCIAL USE.** An occupation, employment, or enterprise that is carried on for profit by the owner, lessee, or licensee.
- FAMILY.** Delete
- INDUSTRY.** A use engaged in the basic processing and manufacturing of materials or products predominantly from extracted or raw materials.
- INDUSTRY, LIGHT.** Delete existing and replace with: A use engaged in the manufacture, predominantly from previously prepared materials, of finished products or parts, including but not limited to: processing, fabrication, assembly, treatment, packaging, incidental storage or sales and distribution.
- JUNK.** Means any old metals, old bottles, cloth waste, paper waste, old rubber products, plastic parts, more than one unregistered or uninspected motor vehicle *or camper/trailer*, or any other secondhand or discarded articles, the accumulation of which is detrimental or injurious to the neighborhood.

The business meeting will be called to order in the COMMUNITY CENTER at 7:30 PM to act on the following subjects:

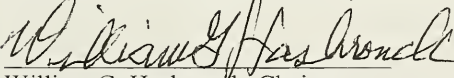
1. To see if the Town will vote to raise and appropriate the sum of five thousand dollars (**\$5,000**) to be added to the Town Library/Office Building Capital Reserve Fund established in 2000. (*The selectmen and the budget committee recommend this appropriation.*) (*Majority vote required.*)
2. To see if the Town will vote to raise and appropriate the sum of five thousand dollars (**\$5,000**) to be added to the Fire Truck Capital Reserve Fund established in 2002. (*The selectmen and the budget committee recommend this appropriation.*) (*Majority vote required.*)

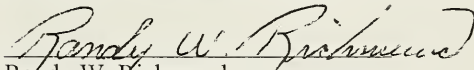
3. To see if the Town will vote to create an expendable general trust fund under the provisions of RSA 31:19-a, to be known as the "Legal Fund", for the purpose of using the money to fund out of the ordinary legal bills and raise and appropriate the sum of two thousand (**\$2,000**) toward this purpose. The Selectmen will act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
4. To see if the Town will vote to raise and appropriate the sum of **\$2,000** to be placed in the expendable Health/Savings Trust Fund established in 1995 for full time employees. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
5. To see if the Town will vote to change the purpose of an existing Reel Truck Capital Reserve Fund to be used to purchase and/or make a used reel truck **(including equipment)** for the same purpose. The Board of Selectmen will act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.) (2/3 Majority vote required).*
6. To see if the Town will vote to raise and appropriate the sum of **35,400** Revaluation update and authorize the withdrawal of **\$10,000 plus all accrued interest** from the Capital Reserve Fund created for that purpose. The balance of **\$25,400** is to come from general taxation. This will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until the appraisal is completed or by December 31, 2005, whichever is sooner. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
7. To see if the Town will vote to raise and appropriate the sum of **\$491,155** which represents the operating budget. Said sum does not include special or individual articles listed above. *(The selectmen and budget committee recommend this appropriation.)*
8. Polling hours in the Town of Gilsum are now 8:00 AM to 7:00 PM. Shall we place a question on the state election ballot to change polling hours so that polls shall open at 11:00 AM and close at 7:00 PM for all regular state elections beginning November 2, 2004.
9. To see if the Town will approve flood lights to be installed at the ball field adjacent to the Transfer station at no charge to the town. There is presently no request at the present time to do this. The purpose of this article is to enlist discussion and to receive an opinion of the voters present should this issue come up in the future.
- 10 To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of taxes.

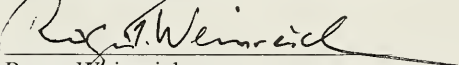
11. To see if the Town will vote to authorize the Selectmen to issue permits, without charge, for supervised activities held on town property. Said permits to include the erection of temporary structures.
12. To see if the Town will vote to authorize the Selectmen to appoint a committee to take charge of the observation of "Memorial Day" and "Old Home Day".
13. To see if the Town will vote to authorize the Trustees of Trust Funds to open new funds that may arise during the year.
14. To see if the Town will vote to authorize the Board of Selectmen to accept on behalf of the Town gifts, legacies, and devises made to the Town for any public purpose as permitted by RSA 31:19.
15. To see if the Town will vote to authorize the Selectmen, at their discretion, to convey any real estate acquired by the Town by tax collector's deed. Such conveyance shall be by deed following a public auction, or the property may be sold by advertised sealed bids, or may be otherwise disposed of as justice may require, pursuant to RSA 80:80.
16. To see if the Town will vote to authorize the Selectmen to sell any pieces of non-real estate property, either by auction or private sale, said property to be advertised for three weeks prior to sale.
17. To see if the Town will vote to authorize the Selectmen to apply for, accept and expend, without further action by town meeting, money from the state, federal or other governmental unit or a private source which becomes available during the year, in accordance with RSA 31:95-b.
18. To transact any other business which may legally come before this meeting.

A true copy of Warrant – Attest:

BOARD OF SELECTMEN, TOWN OF GILSUM


William G. Hasbrouck, Chairman


Randy W. Richmond


Roger Weinreich

Purpose of Appropriations	2003 Appropriation	2003 Expenditures	2003 Selectmen	2003 Budget Committee
GENERAL GOVERNMENT				
Executive	\$ 18,582	\$ 17,941	\$ 23,416	\$ 23,416
Election, Reg. & Vital Statistics	\$ 12,477	\$ 12,889	\$ 14,640	\$ 14,640
Financial Administration	\$ 11,225	\$ 8,723	\$ 9,510	\$ 9,510
Legal Expense	\$ 2,000	\$ 7,247	\$ 2,000	\$ 2,000
Revaluation of Property				
Personnel Administration	\$ 9,033	\$ 8,205	\$ 8,457	\$ 8,457
Planning and Zoning	\$ 1,282	\$ 1,257	\$ 1,452	\$ 1,452
General Govt. Bldgs.	\$ 8,700	\$ 9,857	\$ 8,200	\$ 8,200
Cemeteries	\$ 5,475	\$ 5,315	\$ 9,250	\$ 7,950
Insurance	\$ 11,058	\$ 11,933	\$ 9,971	\$ 9,971
PUBLIC SAFETY				
Police	\$ 25,000	\$ 16,687	\$ 25,000	\$ 25,000
Fire	\$ 15,355	\$ 25,076	\$ 18,130	\$ 18,130
HIGHWAYS & STREETS				
General Highway Exp.	\$ 119,883	\$ 122,801	\$ 162,030	\$ 159,030
Street Lighting	\$ 1,200	\$ 1,443	\$ 1,200	\$ 1,200
Highway Improvements	\$ 10,000	\$ 6,695	\$ 68,939	\$ 68,939
Solid waste Disposal	\$ 39,085	\$ 48,480	\$ 50,535	\$ 50,535
SEPTIC SYSTEM (Village)	\$ 5,000	\$ 1,400		
HEALTH & WELFARE				
Health Agencies & Hospitals	\$ 6,822	\$ 4,822	\$ 6,640	\$ 7,140
Direct Assistance	\$ 1,500	\$ -	\$ 2,000	\$ 2,000
CULTURE & RECREATION				
Parks & Recreation	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Library	\$ 11,487	\$ 10,910	\$ 11,400	\$ 11,400
Patriotic Purposes	\$ 375	\$ 371	\$ 375	\$ 375
CONSERVATION	\$ 220	\$ -	\$ 220	\$ 220
DEBT SERVICE				
Principle, Long Term Notes	\$ 42,900	\$ 47,898	\$ 42,900	\$ 42,900
Interest, Long Term Notes	\$ 10,965	\$ 10,733	\$ 8,690	\$ 8,690
Interest, TAN notes	\$ 3,000	\$ 1,925	\$ 3,000	\$ 3,000
TOTAL OPERATING BUDGET	\$ 379,624	\$ 389,608	\$ 494,955	\$ 491,155

<i>Budget continued</i>	Article #	2003 Appropriations	2003 Expenditures	2003 Selectmen	2003 Budget Committee
Capital Outlay					
Revaluation of Property	# 6	\$0	\$0	\$35,400	\$35,400
Land		\$ 20,920	\$ 6,635	\$ -	\$ -
Machinery, Vehicles & Equipm		\$ 9,000	\$ 9,000	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
TOTAL Capital Outlay		\$ 29,920	\$ 15,635	\$35,400	\$35,400
Operating Transfers					
To Capital Reserve Fund	# 1&	\$ 15,000	\$ 15,000	\$ 10,000	\$ 10,000
To Expendable CR Fund	# 3	\$ -	\$ -	\$ 2,000	\$ 2,000
To Health Maint. Trust Ft	# 4	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
To Expendable Trust Fund			\$ 700		
Total Reserve Funds		\$ 17,000	\$ 17,700	\$ 14,000	\$ 14,000
Grand Total All Expenses		\$ 426,544	\$ 422,943	\$ 544,355	\$ 540,555

SOURCES OF REVENUE	ESTIMATE 2003	ACTUAL 2003	ESTIMATE 2004
REVENUE FROM TAXES			
Land Use Change Tax	\$ -	\$ 4,990	\$ -
Yield Taxes	\$ 5,500	\$ 3,904	\$ 4,000
Interest & Penalties on Taxes	\$ 9,000	\$ 8,977	\$ 9,000
Payment in Lieu of Taxes	\$ -	\$ 600	\$ -
Excavation Tax (\$.02 per yard.	\$ 250	\$ 247	\$ 200
REVENUE FROM LICENSES, FEES & PERMITS			
Business licenses / UCC	\$ 200	\$ 350	\$ 200
Motor vehicle permit fees	\$ 99,000	\$ 110,956	\$ 112,000
Other Licenses & Fees	\$ 1,425	\$ 1,090	\$ 1,025
REVENUE FROM STATE			
Shared Revenue Block Grant	\$ 10,000	\$ 10,219	\$ 10,000
Meals & Rooms Distribution	\$ 16,000	\$ 23,968	\$ 20,000
Highway Block Grant	\$ 27,824	\$ 27,824	\$ 27,136
FEMA - STORM REIMBURSEMENT	\$ -	\$ 2,433	\$ 38,647
Other Revenues & Fees	\$ -	\$ 11,565	\$ 1,500
CHARGES FOR SERVICES			
Income From Departments	\$ 20,887	\$ 18,023	\$ 16,560
MISC. REVENUE			
Rent & Sale of Municipal Property	\$ -	\$ -	\$ 200
Interest on Investments	\$ 1,150	\$ 356	\$ 329
REFUNDS, INSURANCE, OTHER	\$ 1,500	\$ 1,681	\$ 1,000
Interfund Operating Transfers In			
Transfer from Capital Reserve			\$ 10,000
Transfer from Trust & Agency	\$ 2,500	\$ 313	\$ 5,900
Proc. From Long Term Notes	\$ -		\$ -
TOTAL REVENUES	\$ 195,236	\$ 227,496	\$ 257,697

SUMMARY INVENTORY OF VALUATION

For 2003

MS-1

CATEGORY	Number of Acres or Number of people	ASSESSED VALUE
LAND		
Farm Land	195.49	\$ 78,490
Forest Land	7313.06	\$ 802,999
Unproductive Land	53.70	\$ 798
Wet Land	129.98	\$ 1,887
Discretionary Easements	0.00	
TOTAL CURRENT USE	7,692.230	\$ 884,174
Conservation Restriction	0.00	\$ -
Residential Land	2272.55	\$ 7,308,987
Commercial/Industrial	181.15	\$ 745,870
Total Taxable Land	10,145.930	\$ 8,939,031
Tax Exempt & Non-Taxable	\$441,800	
BUILDINGS		
Residential		\$ 17,826,640
Manufactured Housing		\$ 455,356
Commercial/Industrial		\$ 1,184,250
Total Taxable Buildings		\$ 19,466,246
Tax Exempt & Non-Taxable	\$1,514,300	
PUBLIC UTILITIES-Electric		\$ 585,072
VALUATION BEFORE EXEMPTIONS		\$ 28,990,349
Blind Exemptions	1 Person	\$ 15,000
Elderly Exemptions	12 people	\$ 265,000
NET VALUATION FOR TAX RATE of Town & County		\$ 28,710,349
Less Public Utilities		\$ 585,072
NET VALUATION FOR TAX RATE of State Education Tax		\$ 28,125,277
(War Service Credits:	1 @ \$700.	\$700.00
	49 @ \$50.	\$2,450.00
Total war service credits:		\$3,150.00

TAX RATE BREAKDOWN

PRECINCT	PRIOR YEAR TAX RATE	2002 APPROVED TAX RATE
TOWN	\$ 4.95	\$ 6.89
LOCAL EDUCATION	\$ 18.18	\$ 20.68
STATE EDUCATION	\$ 6.67	\$ 5.54
COUNTY	\$ 3.05	\$ 2.89
TAX RATE / 1,000	\$ 32.85	\$ 36.00

FINANCIAL REPORT

For the Year Ending

31-Dec-2003

Certification

MS-5

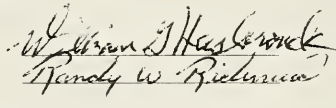
This is to certify that the information contained in this report was taken from official records and is complete to the best of our knowledge and belief.

THE GILSUM BOARD OF SELECTMEN

William G. Hasbrouck, Chairman 2004

Roger Weinreich 2006

Randy W. Richmond 2005



REVENUES

REVENUE FROM TAXES Modified Accrual

Property Taxes	\$1,023,781
Land Use Change Tax	\$4,990
Yield Taxes	\$3,904
Payment in Lieu of Taxes	\$600
Interest and Penalties on Taxes	\$8,977
Excavation Tax	\$247

\$1,042,499

REVENUE FROM LICENSES, PERMITS, AND FEES

Business Licenses and Permits	\$0
Motor Vehicle Permit Fees	\$110,956
Other Licenses, Permits and Fees	\$1,440

\$112,396

FEMA - STORM REIMBURSEMENT

\$41,080

\$41,080

REVENUE FROM THE STATE OF NEW HAMPSHIRE

Shared Revenue Block Grant	\$10,219
Meals and Rooms Distribution	\$23,968
Highway Block Grant	\$27,824
Other - Court fees & Grants	\$11,566

\$73,577

REVENUE FROM CHARGES FOR SERVICES

Income from Departments	\$1,747
Garbage-refuse Charges	\$12,935
Other Charges Library	

\$14,682

REVENUES FROM MISCELLANEOUS SOURCES

Sale of Municipal Property	\$0
Interest on Investments	\$356
Rents of Town Property	\$0
Fines and Forfeits	\$0
Insurance Dividends and Reimbursements	\$1,665
Other Miscellaneous Sources	\$16

\$2,037

REVENUES FROM TRANSFERS

Transfers From Capital Reserve Funds	\$0
Transfers From Trust and Agency Funds	\$313
Proceeds from Long Term Notes	\$0

\$313

TOTAL REVENUES FROM ALL SOURCES

\$1,286,584

TOTAL FUND EQUITY (Beginning of Year)

\$111,112

TOTAL

\$1,397,696

FINANCIAL REPORT

(Continued)

EXPENDITURES**GENERAL GOVERNMENT**

Executive	\$17,941	
Election, Reg., and Vital Statistics	\$12,839	
Financial Administration	\$8,698	
Legal Expenses	\$7,247	
Personnel Administration	\$8,205	
Planning and Zoning	\$1,235	
General Government. Buildings	\$10,671	
Cemeteries	\$5,315	
Insurance	\$11,933	
Other	\$6,929	\$91,013

PUBLIC SAFETY

Police	\$16,651	
Fire	\$25,969	\$42,620

STREETS AND HIGHWAYS

Highways and Streets	\$117,348	
Street Lighting	\$1,340	
Highway Improvements	\$9,128	\$127,816

SANITATION

Solid Waste Disposal	\$47,986	
Solid Waste Clean-up	\$6,635	
Other Sanitation	\$468	\$55,089

HEALTH AND WELFARE

Health Agencies & Hospitals	\$4,822	
Direct Assistance	\$0	\$4,822

CULTURE AND RECREATION

Parks and Recreation	\$7,000	
Library	\$7,735	
Patriotic Purposes	\$371	\$15,106

CONSERVATION

	\$0	\$0
--	-----	-----

DEBT SERVICE

Principal - Long Term Notes	\$47,898	
Interest - Long Term Notes	\$10,733	
Interest - TAN Notes	\$1,925	\$60,556

CAPITAL OUTLAY

Land	\$0	
Buildings, Vehicles & Equipment	\$9,000	\$9,000

INTER FUND TRANSFERS OUT

Transfers to Capital Reserve Funds	\$15,000	
Transfers to Trust & Agence Funds	\$2,000	\$17,000

PAYMENTS TO OTHER GOVERNMENTS

Taxes Paid to County	\$83,409	
Taxes Assessed to School District	\$749,759	\$833,168

TOTAL EXPENDITURES

		\$1,256,190
--	--	-------------

TOTAL FUND EQUITY

		\$141,506
--	--	-----------

TOTAL		\$1,397,696
--------------	--	--------------------

GENERAL FUND BALANCE SHEET

As of December 31, 2001

	ASSETS	
	Beginning of Year	End of Year
Cash and Equivalents	\$381,876	\$392,167
Investments (CD-BANK NH)	\$3,341	\$3,372
Taxes Receivable	\$77,801	\$113,895
Tax Liens Receivable	\$23,138	\$23,038
Due from other Governments	\$0	\$23,968
Tax Deeded Property	\$0	
TOTAL ASSETS	\$486,156	\$556,440
LIABILITIES AND FUND EQUITY		
Contracts payable	\$4,824	\$9,744
Due to Other Governments	\$3,262	
Due to School Districts	\$374,144	\$394,446
Deffered Revenue	\$0	\$10,744
TOTAL LIABILITIE	\$382,230	\$414,934
FUND EQUITY		
Reserve for Encumbrances	\$5,000	\$3,600
Reserve for Continuing appropriations		\$14,285
Reserve for special purposes		\$38,647
Unreserved Fund Balance	\$98,926	\$84,974
TOTAL EQUITY FU	\$103,926	\$141,506
TOTAL LIABILITIES & EQUITY	\$486,156	\$556,440

RECONCILIATION OF SCHOOL DISTRICT LIABILITY

School District Liability at Beginning of Year	\$374,144
ADD: School Assessment for Current Year	\$749,759
Total Liability Within Current Year	\$1,123,903
SUBTRACT: Payments Made to School District	\$729,457
School District Liability at End of Year	\$394,446

RECONCILIATION OF TAX ANTICIPATION NOTES

Balance at Beginning of Year	\$0
ADD: New Notes Issued During Current Year	\$150,000
SUBTRACT: Notes Retired During Current Year	\$150,000
Balance at End of Current Year	\$0

AMORTIZATION OF LONG-TERM DEBT

	Yr. Note	INT.	BONDS AT	BONDS	BONDS	BONDS AT
	Matures	RATE %	BEGINNING	ISSUED IN	RETIRED IN	END OF
			OF YEAR	2001	2001	2002
Truck/Tractor	2007	4.75%	\$105,000	\$0	\$25,987	\$79,013
Highway Garage	2009	5.42%	\$69,106	\$0	\$9,911	\$59,195
Fire Station	2005	6.17%	\$36,000	\$0	\$12,000	\$24,000
TOTALS			\$210,106	\$0	\$47,898	\$162,208

TAX COLLECTOR'S REPORT MS-61

THE MUNICIPALITY OF GILSUM for the year ending 12/31/2003

DEBITS

UNCOLLECTED TAXES BEG. OF YEAR*		Levy for Year of Report 2003	2002	2001	Prior
Property Taxes	#3110	XXXXXX	\$78,990.63		
Land use change	#3120	XXXXXX	\$1,810.00		
Yield Taxes	#3185	XXXXXX			
Excavation Tax @ .02/yd	#3187	XXXXXX			

TAXES COMMITTED THIS YEAR

Property Taxes	#3110	\$1,025,333.59		FOR DRA USE ONLY	
Land Use Change	#3120	\$5,077.30			
Yield Taxes	#3185	\$3,903.54			
Excavation Tax @ .02/yd	#3187	\$246.78			

OVERPAYMENT

Property Taxes	#3110	\$4,418.50	\$513.85		
Land Use Change	#3120				
Yield Taxes	#3185				
Excavation Tax @ .02/yd	#3187				
Payment in Lieu of Taxes		\$600.00			
Interest - Late Tax	#3190	\$701.19	\$4,076.84		
TOTAL DEBITS		\$1,040,280.90	\$87,201.32	\$0.00	\$0.00

* This amount should be the same as last year's ending balance. If not, please explain.

EMITTED TO TREASURER		2003	2002	2001	Prior
Property Taxes		\$912,814.34	\$60,064.85		
Land Use Change		\$4,990.00			
Yield Taxes		\$3,903.54			
Interest (include lien conversion)		\$701.19	\$4,076.84		
Excavation Tax @ .02/yd		\$246.78			
Excavation Activity Tax					
Conversion to Lien			\$18,682.16		
Payment in Lieu of Taxes		\$600.00			

Discounts Allowed & Abatements Made

Property Taxes		\$2,200.97	\$87.37		
Land Use Change					
Yield Taxes					
Excavation Tax @ .02/yd					
Excavation Activity Tax					
Adjustments					
CURRENT LEVY DEEDED					

CTED TAXES END OF YEAR #1080

Property Taxes		\$114,736.78	\$670.10		
Land Use Change		\$87.30	\$1,810.00		
Yield Taxes					
Excavation Tax @ .02/yd					
Excavation Activity Tax					
TOTAL CREDITS		\$1,040,280.90	\$85,391.32	\$0.00	\$0.00

THE MUNICIPALITY OF GILSUM 12/31/2003

DEBITS

	2002	2001	2000	Prior
Unredeemed Liens Balance at Beg. Of Fiscal		\$16,857.96	\$9,628.12	\$652.28
Liens Executed During Fiscal Year	\$18,682.16			
Interest & Costs Collected	\$305.79	\$1,316.86	\$2,576.30	
Interest & Cost Collected (Prior to Lien)	\$2,350.26			
TOTAL DEBITS	\$21,338.21	\$18,174.82	\$12,204.42	\$652.28

CREDITS

		Last Year's Levy 2002	2001	2000	Prior
Redemptions		\$8,068.17	\$7,317.75	\$6,661.83	
Interest & Costs Collected (After Lien Execution)	#3190	\$305.79	\$1,316.86	\$2,576.30	
Yeild Tax Redemptions				\$233.41	
Overpayment		-\$4.00			
Abatements of Unredeemed Taxes		\$363.75	\$971.89		
Liens Deeded to Municipality					
Unredeemed Liens Balance End of Year	#1110	\$12,604.50	\$8,568.32	\$2,732.88	\$652.28
TOTAL CREDITS		\$21,338.21	\$18,174.82	\$12,204.42	\$652.28

Does your municipality commit taxes on a semi-annual basis (RSA 76:15-a) ? YES

TAX COLLECTOR'S SIGNATURE Robin K Reed DATE: 1/13/04

TREASURER'S REPORT Year Ending, December 31, 2003

Karen Bowen, Treasurer

Balance January 1, 2003		\$381,876.04
REVENUE FROM TAXES		
Property Taxes	\$972,879.19	
Redemptions	\$22,047.75	
Yield Taxes	\$3,903.54	
Yield Tax Redemptions	\$233.41	
Excavation Tax(\$.02 per)	\$246.78	
Land use Change Tax	\$4,990.00	
Payment in Lieu of Taxes	\$600.00	
Interest & penalties	\$8,976.98	Total: \$1,013,877.65
REVENUE FROM LICENSES, FEES, PERMITS		
D.M.V. Permit Fees	\$110,956.01	
Dog Licenses	\$717.50	
Vital Stastics Fees	\$222.00	
UCC'S	\$350.00	
Pistol Permits	\$100.00	
Other Fees	\$50.00	Total: \$112,395.51
REVENUE FROM CHARGES OR SERVICES		
Revenue from Departments	\$322.34	
Police Special Detail	\$985.00	
Marathon	\$440.00	
Garbage - refuse charges	\$12,935.00	Total: \$14,682.34
INTER-FUND TRANSFERS		
Trans from Trust & Agency Funds	\$313.37	
Proceeds TAN Notes	\$150,000.00	Total: \$150,313.37
REVENUE FROM MISC. SOURCES		
Interest on Investments	\$324.85	Total: \$324.85
REFUNDS, REIMBURSEMENTS		
Insurance Dividends & Reimb.	\$1,665.30	
Other Refunds	\$15.50	Total: \$1,680.80
REVENUE FROM STATE		
Highway Block Grant	\$38,567.87	
Meals & Room	\$0.00	
Shared Revenue Grant	\$10,219.00	
Witness Fees	\$244.34	
Police & Fire Grants	\$11,321.17	Total: \$60,352.38
REVENUE FROM FEDERAL GOVERNMENT		
FEMA Flood Money	\$41,079.92	\$41,079.92
	Total Receipts	\$1,394,706.82
	Less Selectmen's Orders Paid	\$1,384,415.90
	Cash in BNH 12-31-03	\$392,166.96

Certificate of Deposit

Open Bal Jan 1, 2003	\$3,340.63
Deposits	\$0.00
Interest Earned	\$31.22
Withdrawals	\$0.00

BALANCE 12/31/2003	\$3,371.85
---------------------------	-------------------

Conservation Commission Revolving Fund

Open Bal Jan 1, 2003	\$483.22
Deposits	\$0.00
Interest Earned	\$0.00
Withdrawals	\$0.00

BALANCE 12/31/2003	\$483.22
---------------------------	-----------------

Recreation Commission Revolving Fund

Opening Balance 1/1/2003	\$5,181.58
Deposits	\$13,804.00
Interest Earned	\$54.25
Withdrawals	\$9,680.78

BALANCE 12/31/2003	\$9,359.05
---------------------------	-------------------

BUDGET DETAILED

JANUARY 1, 2004 to DECEMBER 31, 2004

PURPOSE

OF

APPROPRIATION

2003 Appropriation

2003 Expenditures

2004 SELECTMEN

2004 BUDGET COMMITTEE

GENERAL GOVERNMENT

Executive

Advertisement	\$ 100	\$ 20	\$ 100	\$ 100
Books & Manuals	\$ 450	\$ 317	\$ 450	\$ 450
Dues & Subscriptions	\$ 507	\$ 507	\$ 519	\$ 519
Equipment New	\$ -	\$ 60		
Equipment Repair	\$ 100	\$ 197	\$ 100	\$ 100
Maps	\$ 885	\$ 965	\$ 900	\$ 900
Misc	\$ 200	\$ 555	\$ 200	\$ 200
Phone	\$ 1,040	\$ 922	\$ 925	\$ 925
Postage	\$ 450	\$ 202	\$ 550	\$ 550
Printing	\$ 800	\$ 702	\$ 750	\$ 750
Professional Services	\$ 3,700	\$ 3,047	\$ 500	\$ 500
Registry of Deeds-Selectmen	\$ 50	\$ 14	\$ 50	\$ 50
Salary Executive	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Salary Personnel	\$ 5,600	\$ 5,600	\$ 13,572	\$ 13,572
Supplies	\$ 200	\$ 333	\$ 300	\$ 300
Training	\$ -	\$ -	\$ -	\$ -
TOTAL EXECUTIVE	\$18,582	\$ 17,941	\$ 23,416	\$23,416

Election, Reg, & Vital Statistics

Advertisement / Checklist	\$ 50	\$ 67	\$ 120	\$ 120
Advertisement / Tn Clerk	\$ 50	\$ -	\$ 50	\$ 50
Animal Control / Tn Clerk				
Books & Manuals	\$ 200	\$ 171	\$ 200	\$ 200
Certification & Training	\$ 200	\$ -	\$ 650	\$ 650
Computer Program	\$ 3,000	\$ 3,755	\$ 1,400	\$ 1,400
Dues & Subscriptions	\$ 30	\$ -	\$ 30	\$ 30
Equipment Purchase	\$ 1,200	\$ 1,200	\$ 100	\$ 100
Equipment Repair	\$ 100	\$ -	\$ 100	\$ 100
Fees, Town Clerk	\$ 2,900	\$ 3,108	\$ 3,200	\$ 3,200
Mileage	\$ 50	\$ 105	\$ 75	\$ 75
NH Treasurer / Dog License Fees	\$ 225	\$ 212	\$ 225	\$ 225
NH Treasurer / Vital Statistic Fees	\$ 300	\$ 155	\$ 250	\$ 250
Phone	\$ 450	\$ 643	\$ 650	\$ 650
Postage, Checklist	\$ 50	\$ 10	\$ 60	\$ 60
Postage, Town Clerk	\$ 125	\$ 44	\$ 125	\$ 125
Printing / Town Clerk	\$ 75	\$ 62	\$ 75	\$ 75
Salary, Checklist	\$ 350	\$ 255	\$ 1,644	\$ 1,644
Salary, Deputy Town Clerk	\$ 350	\$ 330	\$ 700	\$ 700
Salary, Records Management	\$ 750	\$ 751	\$ -	\$ -
Salary, Town Clerk	\$ 1,872	\$ 1,872	\$ 4,836	\$ 4,836
Supplies	\$ 150	\$ 149	\$ 150	\$ 150
TOTAL ELECTION/REGISTRATION	\$12,477	\$ 12,889	\$ 14,640	\$14,640

Financial Administration

Bank Fees	\$ 100	\$ 30	\$ 100	\$ 100
Books & Manuals	\$ 50	\$ -	\$ 50	\$ 50
Computer Hardware & Software	\$ 800	\$ 800	\$ 200	\$ 200
Dues & Subscriptions	\$ 150	\$ 20	\$ 20	\$ 20
Mileage	\$ 25	\$ 25	\$ 50	\$ 50
Postage	\$ 600	\$ 649	\$ 650	\$ 650
Printing	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ 2,500	\$ 352	\$ 1,000	\$ 1,000
Registry of Deeds-Tax Collector	\$ 200	\$ 104	\$ 200	\$ 200
Salary, Deputy Tax Collector	\$ 250	\$ 257	\$ 500	\$ 500
Salary, Tax Collector	\$ 5,300	\$ 5,300	\$ 5,465	\$ 5,465
Salary, Treasurer	\$ 850	\$ 850	\$ 875	\$ 875
Supplies	\$ 300	\$ 336	\$ 300	\$ 300
Training & Certification	\$ 100	\$ -	\$ 100	\$ 100
TOTAL FINANCIAL ADMINISTRATION	\$11,225	\$ 8,723	\$ 9,510	\$9,510
Legal Expense	\$ 2,000	\$ 7,247	\$ 2,000	\$ 2,000
Revaluation of Property	\$ -	\$ -	\$ 35,400	\$ 35,400
Personnel Administration	\$ 9,033	\$ 8,205	\$ 8,457	\$ 8,457
Planning and Zoning				
Advertising	\$ 140	\$ 187	\$ 200	\$ 200
Books & Manuals	\$ 150	\$ 160	\$ 160	\$ 160
Dues & Subscriptions	\$ 867	\$ 867	\$ 892	\$ 892
Postage	\$ 25	\$ 4	\$ 25	\$ 25
Printing	\$ 50	\$ 21	\$ 25	\$ 25
Professional Services	\$ -	\$ -	\$ 50	\$ 50
Training & Certification	\$ 50	\$ 18	\$ 100	\$ 100
TOTAL PLANNING/ZONING	\$1,282	\$ 1,257	\$ 1,452	\$1,452
General Govt. Bldgs.				
Electricity	\$ 1,850	\$ 1,948	\$ 1,850	\$ 1,850
Equipment New	\$ -	\$ -	\$ -	\$ -
Equipment, Repair	\$ -	\$ -	\$ -	\$ -
Fuel Oil	\$ 2,400	\$ 4,145	\$ 4,200	\$ 4,200
Maintenance	\$ 4,350	\$ 3,726	\$ 2,050	\$ 2,050
Personnel	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 100	\$ 38	\$ 100	\$ 100
TOTAL GEN GOVT. BLDGS	\$8,700	\$ 9,857	\$ 8,200	\$8,200
Cemeteries				
Equipment - Repair	\$ 500	\$ 394	\$ 500	\$ 500
Equipment - New	\$ -	\$ 269	\$ 3,100	\$ 1,800
Gas - Cemeteries	\$ 75	\$ 42	\$ 150	\$ 150
Maintenance	\$ 200	\$ 230	\$ 800	\$ 800
Personnel	\$ 4,500	\$ 4,380	\$ 4,500	\$ 4,500
Supplies	\$ 200	\$ -	\$ 200	\$ 200
TOTAL CEMETERIES	\$5,475	\$ 5,315	\$ 9,250	\$7,950
Insurance				
Primex Workers Comp	\$ 2,758	\$ 3,399	\$ 3,792	\$ 3,792
NH Municipal Insurance Trust	\$ 8,300	\$ 8,534	\$ 6,179	\$ 6,179
TOTAL INSURANCE	\$11,058	\$ 11,933	\$ 9,971	\$9,971

PUBLIC SAFETY

Police					
Payment to Cheshire C. Sherriff	\$ -	\$ -	\$ 25,000	\$ 25,000	
Computer Hardware & Software	\$ 1,700	\$ 1,700			
Dues & Subscriptions	\$ -	\$ 170			
Equipment Purchase	\$ 1,750	\$ 3,320			
Equipment Rental	\$ -	\$ -			
Equipment Repair	\$ 300	\$ 1,396			
Gas - Police	\$ 900	\$ 750			
Maintenance	\$ 200	\$ -			
Phone	\$ 800	\$ 500			
Postage	\$ -	\$ 39			
Printing	\$ -	\$ -			
Professional Services	\$ -	\$ 120			
Salary, Administration	\$ 4,500	\$ 2,742			
Salary, Personnel	\$ 8,300	\$ 5,226			
Special Details Paid By Grants	\$ 6,000				
Supplies	\$ 100	\$ 676			
Training & Certification	\$ 200	\$ -			
Uniforms	\$ 250	\$ 48			
TOTAL POLICE	\$ 25,000	\$ 16,687	\$ 25,000	\$ 25,000	
Fire					
Computer Hardware & Software	\$ 1,200	\$ 1,141	\$ -	\$ -	
Dues & Subscriptions	\$ 140	\$ 186	\$ 190	\$ 190	
Equipment - New	\$ 10,325	\$ 20,223	\$ 10,150	\$ 10,150	
Equipment - Repair	\$ -	\$ 948	\$ 3,250	\$ 3,250	
Gas & Diesel	\$ 150	\$ 141	\$ 150	\$ 150	
Maintenance	\$ 1,750		\$ -	\$ -	
Misc.	\$ 500	\$ 730	\$ 600	\$ 600	
Phone	\$ 840	\$ 595	\$ 840	\$ 840	
Supplies	\$ 450	\$ 1,112	\$ 250	\$ 250	
Training & Certification	\$ -	\$ -	\$ 500	\$ 500	
Uniforms	\$ -	\$ -	\$ 2,200	\$ 2,200	
TOTAL FIRE DEPARTMENT	\$15,355	\$ 25,076	\$ 18,130	\$18,130	

HIGHWAYS & STREETS

General Highway Exp.

Advertising	\$ 75	\$ 23	\$ 75	\$ 75
Electricity	\$ 1,200	\$ 1,136	\$ 1,200	\$ 1,200
Equipment, New	\$ 2,877	\$ 3,171	\$ 3,500	\$ 3,500
Equipment, Rental				
Equipment, Rental, Culverts	\$ 1,000	\$ 193	\$ 1,000	\$ 1,000
Equipment, Rental, Grade Roads	\$ 4,000	\$ 3,600	\$ 4,000	\$ 4,000
Equipment, Rental, Load Trucks	\$ -	\$ 625	\$ 500	\$ 500
Equipment, Rental, Make Gravel	\$ 2,000	\$ -	\$ -	\$ -
Equipment, Rental, Make Sand	\$ 2,500	\$ 2,825	\$ 3,000	\$ 3,000
Equipment, Rental, Misc	\$ 2,000	\$ 590	\$ 1,500	\$ 1,500
Equipment, Rental, Road Maint.	\$ -	\$ 52	\$ 1,500	\$ 1,500
Equipment, Rental, Snow Removal	\$ -	\$ -	\$ -	\$ -
Equipment, Rental, Trucking	\$ -	\$ 150	\$ -	\$ -
Total of all Equipment Rental	\$ 11,500	\$ 8,035	\$ 11,500	\$ 11,500
Equipment, Repair	\$ 9,000	\$ 10,247	\$ 10,000	\$ 10,000
Gas & Diesel	\$ 4,000	\$ 4,611	\$ 5,000	\$ 5,000
Health Insurance / Full time personnel only	\$ 12,646	\$ 12,646	\$ 14,983	\$ 14,983
Phone	\$ 1,060	\$ 1,125	\$ 1,100	\$ 1,100
Printing	\$ 25	\$ -	\$ 25	\$ 25
Salary, Administration	\$ 31,000	\$ 27,661	\$ 31,000	\$ 31,000
Salary, Personnel	\$ 31,000	\$ 31,801	\$ 31,000	\$ 31,000
Supplies, Cold Patch	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Supplies, Culverts	\$ 1,000	\$ -	\$ 500	\$ 500
Supplies, General	\$ 1,000	\$ 3,099	\$ 1,000	\$ 1,000
Supplies, Gravel	\$ -	\$ -	\$ -	\$ -
Supplies, Salt	\$ 9,000	\$ 12,100	\$ 10,000	\$ 10,000
Supplies, Winter Sand	\$ -	\$ -	\$ -	\$ -
Gas & Sand Trap	\$ 2,000	\$ 1,887	\$ -	\$ -
Tools, New & Maintenance	\$ 1,500	\$ 2,826	\$ 1,500	\$ 1,500
Training & Certification	\$ -	\$ -	\$ -	\$ -
Sub=Total	\$119,883	\$ 120,368	\$ 123,383	\$ 120,383
FEMA Expenditures		\$ 2,433	\$ 38,647	\$ 38,647
TOTAL, HIGHWAY	\$119,883	\$ 122,801	\$ 162,030	\$159,030
Street Lighting	\$ 1,200	\$ 1,443	\$ 1,200	\$ 1,200
Highway Improvements				
New culverts,ditch, prep. Spring St.	\$ 10,000	\$ 6,695		
Reclaim & Pave Spring St.			\$ 56,815	\$ 56,815
Shim Chrch St & Pinnacle Rd			\$ 12,124	\$ 12,124
TOTAL IMPROVEMENTS	\$10,000	\$ 6,695	\$ 68,939	\$68,939
Solid waste Disposal				
Electricity	\$ 300	\$ 268	\$ 300	\$ 300
Misc.	\$ 500	\$ -	\$ -	\$ -
Payment to Cheshire Sanitation	\$ 38,000	\$ 47,986	\$ 50,000	\$ 50,000
Phone	\$ 185	\$ 204	\$ 185	\$ 185
Supplies	\$ 100	\$ 22	\$ 50	\$ 50
TOTAL, SOLID WASTE DISPOSAL	\$39,085	\$ 48,480	\$ 50,535	\$50,535
SEPTIC SYSTEM (Village)	\$ 5,000	\$ 1,400	\$ -	\$ -

HEALTH & WELFARE**Health Agencies & Hospitals**

Community Kitchen	\$ 500	\$ 500	\$ 500	\$ 500
Home Health Agency	\$ 2,000	\$ 1,197	\$ 2,000	\$ 2,000
Marlow Ambulance	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Meals on Wheels	\$ 560	\$ 140	\$ 592	\$ 592
Monadnock Family Services	\$ 985	\$ 985	\$ 1,014	\$ 1,014
Southwest Community Services	\$ 777	\$ -	\$ 534	\$ 534
TOTAL HEALTH AGENCIES	\$6,822	\$ 4,822	\$ 6,640	\$6,640
Direct Assistance	\$ 1,500		\$ 2,000	\$ 2,000

CULTURE & RECREATION**Parks & Recreation**

Pay to Rec. Comm. Revolving Fund	\$ 4,500	\$ 4,977	\$ 4,500	\$ 4,500
Salary, Administrative	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Personnel Salary	\$ 1,500	\$ 1,023	\$ 1,500	\$ 1,500
TOTAL, PARKS & RECREATION	\$7,000	\$ 7,000	\$ 7,000	\$7,000

Library, Trustee expenditures	\$ 3,587	\$ 3,175	\$ 3,500	\$ 3,500
Library Salaries	\$ 7,900	\$ 7,735	\$ 7,900	\$ 7,900
TOTAL, LIBRARY	\$ 11,487	\$ 10,910	\$ 11,400	\$ 11,400

Patriotic Purposes	\$ 375	\$ 371	\$ 375	\$ 375
--------------------	--------	--------	--------	--------

CONSERVATION	\$ 220	\$ -	\$ 220	\$ 220
---------------------	---------------	-------------	---------------	---------------

DEBT SERVICE

Principle, Long Term Notes	\$ 42,900	\$ 47,898	\$ 42,900	\$ 42,900
Interest, Long Term Notes	\$ 10,965	\$ 10,733	\$ 8,690	\$ 8,690
Interest, TAN notes	\$ 3,000	\$ 1,925	\$ 3,000	\$ 3,000

CAPITAL OUTLAY

Dump closure	\$ 20,920	\$ 6,635		
--------------	-----------	----------	--	--

Vehicles & Equipment

Police Cruiser	\$ 9,000	\$ 9,000	\$ -	\$ -
----------------	----------	----------	------	------

TOTAL BUILDINGS & EQUIPMENT	\$ 9,000	\$ 9,000	\$ -	\$ -
--	-----------------	-----------------	-------------	-------------

To Capital Reserve Fund

Library / Town Office Capital Reserve Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fire Dept. Truck Capital Reserve Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Town Re-Appraisal CR Fund	\$ 5,000	\$ 5,000	\$ -	\$ -
Health Maintenance Fund	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Legal Expendible CR Fund	\$ -	\$ -	\$ 2,000	\$ 2,000
Transfer to Trust Funds		\$ -		

Total to Capital Reserve Funds	\$ 17,000	\$ 17,000	\$ 14,000	\$ 14,000
---------------------------------------	------------------	------------------	------------------	------------------

TOTALS	\$ 426,544	\$ 422,243	\$ 544,355	\$ 540,055
---------------	-------------------	-------------------	-------------------	-------------------

REVENUE FROM TAXES	ESTIMATE 2003	ACTUAL 2003	ESTIMATE 2004
Excavation Tax (\$.02 per yard.	\$ 250	\$ 247	\$ 200
Interest & Penalties on Taxes	\$ 9,000	\$ 8,977	\$ 9,000
Land Use Change Tax	\$ -	\$ 4,990	\$ -
Yield Taxes	\$ 5,500	\$ 3,904	\$ 4,000
TOTAL REVENUE FROM TAXES	\$ 14,750	\$ 18,118	\$ 13,200
REVENUE FROM LICENSES, FEES & PERMITS			
Business licenses / UCC	\$ 200	\$ 350	\$ 200
Motor vehicle permit fees	\$ 99,000	\$ 110,956	\$ 112,000
Other			
Dog Licenses	\$ 1,000	\$ 718	\$ 700
Other fees	\$ 150	\$ 50	\$ 50
Pistol Permits	\$ 75	\$ 100	\$ 75
Vital Statistics	\$ 200	\$ 222	\$ 200
All other permits & fees	\$ -	\$ -	\$ -
Sub total - other	\$ 1,425	\$ 1,090	\$ 1,025
TOTAL REVENUE; LICENSES, FEES, PERMITS	\$ 100,625	\$ 112,396	\$ 113,225
FROM FEDERAL GOVERNMENT	\$ -	\$ 2,433	\$ 38,647
REVENUE FROM STATE			
Highway Block Grant	\$ 27,824	\$ 27,824	\$ 27,136
Meals & Rooms Distribution	\$ 16,000	\$ 23,968	\$ 20,000
Shared Revenue Block Grant	\$ 10,000	\$ 10,219	\$ 10,000
Witness Fees	\$ 550	\$ 244	\$ -
Forest Land Reimbursement	\$ -	\$ -	\$ -
Fire & Police Grants	\$ -	\$ 11,321	\$ 1,500
TOTAL REVENUE FROM STATE	\$ 54,374	\$ 73,576	\$ 58,636
REVENUE FROM OTHER GOVERNMENTS	\$ -	\$ -	\$ -
CHARGES FOR SERVICES			
Copies	\$ 10	\$ 11	\$ 10
Marathon, & other events	\$ 240	\$ 440	\$ -
Refund, Advertisements	\$ -	\$ 78	\$ -
Special Police Details	\$ 6,000	\$ 985	\$ -
Transfer Station	\$ 11,000	\$ 12,935	\$ 13,000
Library	\$ 3,587	\$ 3,341	\$ 3,500
Other	\$ 50	\$ 233	\$ 50
TOTAL CHARGES FOR SERVICES	\$ 20,887	\$ 18,023	\$ 16,560
MISC. REVENUE			
Insurance dividends & reimburse	\$ 1,500	\$ 1,665	\$ 1,000
Checking Account	\$ 500	\$ 325	\$ 300
Savings	\$ 650	\$ 31	\$ 29
Rents of Town Property	\$ -	\$ -	\$ -
Sale of Town Property	\$ -	\$ -	\$ 200
Purchase of Cemetery Lots	\$ -	\$ -	\$ -
Payment in Lieu of Taxes	\$ -	\$ 600	\$ -
Other Misc. Refunds	\$ -	\$ 16	\$ -
TOTAL MISC. REVENUE	\$ 2,650	\$ 2,637	\$ 1,529
REFUNDS, INSURANCE, OTHER			
Transfer from Cem. Cap. Reserve	\$ 1,000	\$ 313	\$ 3,900
Transfer from Capital Reserve	\$ -	\$ -	\$ 10,000
Transfer from Trust & Agency	\$ 1,500	\$ -	\$ 2,000
Proc. From Long Term Notes	\$ -	\$ -	\$ -
TOTAL REFUNDS, INS, AND OTHER	\$ 2,500	\$ 313	\$ 15,900
TOTAL REVENUE	\$ 195,786	\$ 227,496	\$ 257,697

GILSUM PUBLIC LIBRARY 2004 BUDGET

	2003 BUDGET	2003 ACTUAL	2004 PROPOSED
RECEIPTS			
Badger Donation - Children's Books	\$ -	\$ 50.00	\$ -
Book purchase reimbursement	\$ -	\$ 58.53	\$ -
Book sales	\$ 350.00	\$ 317.05	\$ 350.00
Bookbinding reimbursement	\$ -	\$ -	\$ -
Chasing Rainbows Books	\$ -	\$ 72.00	\$ 72.00
Donations	\$ 75.00	\$ 59.76	\$ 75.00
Gilsum History sales	\$ 70.00	\$ 140.00	\$ 140.00
Interest, checking accounts	\$ 2.00	\$ 1.90	\$ 2.00
Lost books	\$ -	\$ -	\$ -
Map sales	\$ 20.00	\$ 33.85	\$ 30.00
Mineral book sales	\$ 200.00	\$ 115.00	\$ 125.00
Old Home Day Fund Raiser	\$ -	\$ 38.00	\$ 230.00
Other Revenue	\$ 800.00	\$ -	\$ 300.00
Out of town fees	\$ -	\$ -	\$ -
Photocopies	\$ 60.00	\$ 15.00	\$ 40.00
Postage reimbursement	\$ 300.00	\$ 233.89	\$ 226.00
Postcard sales	\$ 10.00	\$ 16.00	\$ 10.00
Transfer from Eleanor Towns accounts	\$ 1,700.00	\$ 1,700.00	\$ 1,000.00
Gift for Memorial Fund	\$ -	\$ 220.00	\$ 500.00
Wilder/Gates fund interest	\$ -	\$ -	\$ -
Sub Total	\$ 3,587.00	\$ 3,070.98	\$ 3,100.00
Town Appropriation (wages & books)	\$ 7,900.00	\$ 7,734.58	\$ 8,100.00
Total Receipts	\$ 11,487.00	\$ 10,805.56	\$ 11,200.00

EXPENDITURES

Badger Donation - Children's Books	\$ -	\$ 49.89	\$ -
Bookbinding	\$ 120.00	\$ -	\$ 120.00
Books	\$ 1,837.00	\$ 1,837.00	\$ 1,850.00
Chasing Rainbows		\$ 170.00	
Computer supplies	\$ 50.00	\$ -	\$ -
Copier supplies	\$ 350.00	\$ 286.84	\$ 50.00
Gilsum History	\$ -	\$ -	\$ 250.00
Memorial Account	\$ 155.00	\$ 118.53	\$ 500.00
Mineral Books	\$ 210.00	\$ 193.00	\$ -
Miscellaneous	\$ 100.00	\$ 103.15	\$ 100.00
Periodicals	\$ 350.00	\$ 371.84	\$ 350.00
Postage	\$ 100.00	\$ 122.40	\$ 120.00
Recreation Committee	\$ 30.00	\$ 32.26	\$ 30.00
Summer reading program	\$ 35.00	\$ 8.95	\$ 30.00
Supplies	\$ 100.00	\$ 68.47	\$ 100.00
Wilder/Gates purchase (history books)	\$ 150.00	\$ 150.00	\$ -
Sub Total	\$ 3,587.00	\$ 3,512.33	\$ 3,500.00
Librarians' wages *	\$ 7,900.00	\$ 7,734.58	\$ 7,700.00
Total expenditures	\$ 11,487.00	\$ 11,246.91	\$ 11,200.00

* Librarian \$10.25 / hr. - - Assistants & Substitutes \$6.50 / hr.(2004)

GILSUM PUBLIC LIBRARY 2003 FINANCIAL STATEMENT

INCOME	GENERAL ACCOUNT
Balance 1/1/2003	\$ 930.50
Badger Donation for Children's Books	\$ 50.00
Book Binding Reimbursement	\$ -
Book Purchase Reimbursement	\$ 58.53
Book Sales	\$ 317.05
Chasing Rainbows	\$ 72.00
Checking Account Interest	\$ 1.90
Donations	\$ 59.76
Gilsum History Sales	\$ 140.00
Lost Books	\$ -
Map Sales	\$ 33.85
Mineral Book Sales	\$ 115.00
Old Home Day Yard Sale	\$ 38.00
Out of Town Fees	\$ -
Photocopies	\$ 15.00
Postage Reimbursement	\$ 233.89
Postcard Sales	\$ 16.00
Transfer from E. Towns Accts. (BNH CD)	\$ 1,700.00
Transfer from Memorial Account	\$ 220.00
Wilder / Gates Interest	\$ -
Sub Total	\$ 4,001.48
Town Appropriation	\$ 7,734.58
Total Income	\$ 11,736.06
EXPENDITURES	
Badger Donation for Children's Books	\$ 49.89
Book Purchase from Hull Fund	\$ 118.53
Books	\$ 1,837.00
Chasing Rainbows Books	\$ 170.00
Computer Supplies	\$ -
Copier Supplies	\$ 286.84
Gilsum History	\$ -
Memorial Account (Wright)	\$ 220.00
Mineral Book	\$ 193.00
Misc.	\$ 103.15
Periodicals	\$ 371.84
Postage	\$ 122.40
Recreation Committee	\$ 32.26
Summer Reading Program	\$ 8.95
Supplies	\$ 68.47
Wilder / Gates Book Purchase	\$ 150.00
Subtotal	\$ 3,732.33
Checkbook Balance 12/31/2003	\$ 269.15
Sub Total	\$ 4,001.48
Librarian wages (paid by Town)	\$ 7,734.58
TOTAL EXPENSES	\$ 11,736.06

GILSUM PUBLIC LIBRARY MEMORIAL ACCOUNTS

	<u>Balance</u> <u>1/1/2003</u>	<u>Balance</u> <u>12/31/2003</u>
<u>NH Public Deposit Pool</u>		<u>MBIA-0001</u>
<u>Eleanor Towns Accounts</u>		
Balance 1/1/2003	\$26,400.08	
Interest	203.17	
Withdraw to checking	\$1,700.00	
Balance 12/31/2003		\$24,903.25
<u>NH Public Deposit Pool</u>		<u>MBIA-0002</u>
<u>Memorial Fund</u>		
Balance 1/1/2003	\$51.15	
Interest	\$1.78	
Income	\$220.00	
Balance 12/31/ 2003		\$272.93
<u>NH Public Deposit Pool</u>		<u>MBIA-0003</u>
<u>Malcolm Hull Fund</u>		
Balance 1/1/2003	\$772.45	
Interest	\$5.76	
Withdraw to checking		
Balance 12/31/ 2003		\$778.21
Balance all MBIA Accounts		\$25,954.39
<u>Bank NH CD</u>		
<u>Wilder / Gates Fund</u>		
Balance 1/1/2003	\$1,004.74	
Interest	\$25.10	
Withdraw to checking		
Balance 12/31/ 2003		\$1,029.84
Grand Total all Memorial Accounts		\$26,984.23

GILSUM PUBLIC LIBRARY

Librarian's Report - 2003

The total circulation in the Gilsum Public Library for the year 2003 was 2369. of this total, 1010 were adult books, 829 were children's books, 443 were magazines, and 87 were videos. The registered borrowers was 237 adults and 131 children for a total of 368.

There have been 225 books added to our shelves this year making a total of 9556 cataloged volumes. Most of these were new purchases although some were donations, for which we are most thankful. We also subscribe to 20 magazines. We have a fast growing video and audio book collection.

Home Health Care and Community Service offer free blood pressure clinics in the library, along with yearly flu shots at a nominal fee. These services are usually held the last Monday of January, April, July and October.

Weekly story time for young children is presented by Gene Lossman on Wednesday mornings 9:30 to 10:00.

We held our 5th annual Summer Reading Challenge with Sullivan this July and August. Gilsum was victorious with 494 pounds of books read, while Sullivan had only 268. Our ending celebration was a ice cream sundae party for both town's participants.

Gilsum Village history maps, local area mine maps, Gilsum postcards, NH Mine and Mineral Books, reprinted Gilsum History and the book, Chasing Rainbows: Field Collecting Diaries of NH Mineralogist, Peter Samuelson are offered for purchase at the library. Photocopying service is also available for a small fee.

In this last year we lost three of our trustees, Clifford Williams, Judy Malott, and Sandra Reilly. We now have Gene Lossman, Cynthia Brewster, and Joan Miller as our new Gilsum Public Library trustees.

Please stop by and visit your library. The hours are: Monday 12:00-4:00 and 6:00-8:00; Tuesday 6:00-8:00; Wednesday 12:00-4:00 and Saturday 10:00-12:00.

Gail Bardwell, Librarian.

Gilsum Library Trustees

Joanna Batcheldar - 2004	Gene Lossman - 2005	Carol Ballou - 2006
Edith Hasbrouck - 2004	Cynthia Brewster-2005	Linda May - 2006
Merrylin Johnson - 2004	Joan Miller - 2005	Judith Peter - 2006

TOWN OF GILSUM

TOWN MEETING MINUTES, *MARCH 11, 2003*

The polls were opened at 1:00 PM, Tuesday March 11, 2003 by Moderator Ernest Peter, at the Gilsum Community Center for the purpose of electing Town Officers and voting on Zoning Ordinances changes. The School District Officers and Warrant Article voting was conducted at the same time. The polls were closed at 6:00 PM, at which time the ballots were counted.

The business meeting was called to order by Moderator Ernest Peter at the Gilsum Community Center at 7:41 PM. Justin Ware led the Pledge of Allegiance. Moderator Peter states he has never seen such a large turn out at the polls in his 40+ years as moderator. We had 427 registered voters, 253 of which voted, 28 were new voters for a turnout of approximately 61%. Moderator Peter presented a plaque and card from the Town of Gilsum to Joan R. Miller, retiring after 18 years as a Selectman. Moderator Peter then explained the rules and procedures of the Business Meeting and the following articles were presented and acted upon:

1. To choose all necessary Town Officers for the year ensuing.

The following people were elected:

Selectmen for 3 –Years	Roger Weinreich*	201 votes
Treasurer for 1-Year	Karen Bowen*	223 votes
Town Clerk for 1-Year	Robin Reed*	230 votes
Tax Collector for 1-Year	Robin L. Reed*	223 votes
Road Agent for 1-Year	George Gilman*	151 votes
Trustee of Trust Funds for 3-Years	Gail Bardwell	233 votes
Cemetery Trustee for 3 -Years	George Gilman*	221 votes
Budget Committee for 3-Years	Dawn Symonds	223 votes
Library Trustees for 3 Years	Carol Ballou*	226 votes
	Linda May*	216 votes
	Judith Peter	222 votes

*Those present at the Business Meeting were sworn in by Moderator Peter.

2. Are you in favor of the adoption of **Amendment # 1** as proposed by the Planning Board for the Gilsum Zoning Ordinance as follows:

To amend Article IV – Signs, the purpose of which is to establish standards for signs in all districts relating to size, number, placement and lighting, as presented at public hearing by the Planning Board?

Passed by ballot vote: **Yes – 160** **No – 77**

Moderator Peter had been approached by a few concerned citizens regarding the Selectmen’s letter on pages 6 & 7 of the Town Report. He asked ;the 56 people present to read the letter is they had not. Following a brief discussion on whether or not the letter was appropriate or just the personal opinions of the Selectmen, it was put to a show of hands. Having no legal powers, the majority found the letter to be inappropriate use of the Town Report.

1. To see if the Town will vote to raise and appropriate the sum of five thousand dollars (**\$5,000**) to be added to the Town Library/Office Building Capital Reserve Fund established in 2000. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 1 was passed as presented following a brief discussion, by unanimous show of hands.

2. To see if the Town will vote to raise and appropriate the sum of five thousand dollars (**\$5,000**) to be added to the Fire Truck Capital Reserve Fund established in 2002. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 2 was passed as presented there being no discussion, by a unanimous show of hands.

3. To see if the Town will vote to raise and appropriate the sum of five thousand dollars (**\$5,000**) to be added to the Property Revaluation Capital Reserve Fund established in 2002. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 3 was passed as presented there being no discussion, by a unanimous show of hands.

4. To see if the Town will vote to change the purpose and/or wording of the existing expendable Health/Retirement Trust Fund established in 1995 to become the Health/Savings Trust Fund. The Board of selectmen will continue as Agents to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (2/3 Majority vote required).*

Article 4 was passed as presented following a brief discussion, by a unanimous show of hands.

5. To see if the Town will vote to raise and appropriate the sum of **\$2,000** to be placed in the expendable Health/Savings Trust Fund established in 1995 for full time employees. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 5 was passed as presented there being no discussion, by unanimous show of hands.

6. To see if the Town will vote to change the purpose of an existing Reel Truck Capital Reserve Fund to be used to purchase and/or make a used reel truck for the same purpose. The Board of Selectmen will act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.) (2/3 Majority vote required).*

Article 6 was passed as presented following a brief discussion, by a unanimous show of hands.

7. To see if the Town will vote to raise and appropriate the sum of twenty thousand, nine hundred twenty dollars (**\$20,920**) to conduct Phase I and Phase II

for closure of the Gilsum Municipal landfill. This will be a non-lapsing appropriation per RSA 32:7,VI and will not lapse until this portion of the project is completed or by December 31, 2006, whichever is sooner. *(The selectmen and the budget committee recommend this appropriation). (Majority vote required).*

Article 7 was passed as presented following much discussion, by a unanimous show of hands.

8. To see if the Town will vote to raise and appropriate the sum of nine thousand dollars (**\$9,000**) to purchase a police vehicle. The expenditure of this money is contingent upon the David Ford dealership choosing our town to receive this vehicle. This will be a non-lapsing appropriation per RSA 32:7:7,VI and will not lapse until the police vehicle is purchased or by December 31, 2006, whichever is sooner. *(The selectmen and the budget committee recommend this appropriation). (Majority vote required).*

Article 8 was passed as presented following much discussion, by a unanimous show of hands.

9. To see if the Town will vote to raise and appropriate the sum of **\$374,624** which represents the operating budget. Said sum does not include special or individual articles listed above. *(The selectmen and budget committee recommend this appropriation.)*

Following much discussion, Article was passed by a unanimous show of hands with an amendment of \$5,000.00 being added to Highway Improvements category for the top coating of Pinnacle Road. Amended to \$379,624.

It was moved and approved that articles 10-17 be grouped together as "housekeeping articles" and voted on with one show of hands.

10. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of taxes.

11. To see if the Town will vote to authorize the selectmen to issue permits, without charge, for supervised activities held on town property. Said permits to include the erection of temporary structures.

12. To see if the Town will vote to authorize the selectmen to appoint a committee to take charge of the observation of "Memorial Day" and "Old Home Day".

13. To see if the Town will vote to authorize the Trustees of Trust Funds to open new funds that may arise during the year.

14. To see if the Town will vote to authorize the Board of Selectmen to accept on behalf of the Town gifts, legacies, and devises made to the Town for any public purpose as permitted by RSA 31:19.

15. To see if the Town will vote to authorize the selectmen, at their discretion, to convey any real estate acquired by the Town by tax collector's deed. Such conveyance shall be by deed following a public auction, or the property may be

sold by advertised sealed bids, or may be otherwise disposed of as justice may require, pursuant to RSA 80:80.

16. To see if the Town will vote to authorize the selectmen to sell any pieces of non-real estate property, either by auction or private sale, said property to be advertised for three weeks prior to sale.

17. To see if the Town will vote to authorize the selectmen to apply for, accept and expend, without further action by town meeting, money from the state, federal or other governmental unit or a private source which becomes available during the year, in accordance with RSA 31:95-b.

Articles 10-17 were passed as presented, there being no discussion, by a unanimous show of hands.

18. **Whereas**, New Hampshire residents pay the 12th highest cost for insurance in the country, and **Whereas**, the cost of health insurance premiums for New Hampshire families has increased by 45 % in three years and now averages \$8,500 a yr.; and **Whereas**, 100,000 NH residents have no health coverage and 77% of them have a full-time worker at home; and **Whereas**, due to the rising costs almost half of NH's small businesses cannot afford health coverage for their employees, now, therefore be it resolved that we, the citizens of Gilsum, NH call on our elected officials from all levels of government, and those seeking office, to work with consumers, business, and health care providers to insure that: -Everyone in NH, including the self-employed, unemployed, un- and underinsured, and small business owners, has access to an affordable basic health plan similar to what federal employees receive; -Everyone, including employers, consumers, and the state, local and federal government makes a responsible and fair contribution to finance the health care system; -Every family and individual in NH receives high quality care that is cost efficient and medically effective; and -That these efforts help control the skyrocketing cost of health care.

Article 18 was passed as presented (by Petition), following a brief discussion, with 2 objections by show of hands.

19. To transact any other business which may legally come before this meeting.

Resident Bill Whyte, to be commended on a job well done introduced Police Officer Jeremy Yeglinski.

Selectman Bill Hasbrouck presents the "Sewer Feasibility" project from Tom Forrest.

Resident Rob Mitchell states the Old Home Day fund raising dinner will be held on Saturday from 4:30 pm – 7:00 pm.

Officer Yeglinski reminds us that effective April 1st, all non-emergency phone calls for the Gilsum PD should be made to the Cheshire County Sheriff's Department, not Mutual Aid.

There being no other business, the meeting was dissolved by Moderator Peter at 9:13pm.

**Respectfully Submitted,
Robin L. Reed, Town Clerk**

REPORT OF APPROPRIATIONS ACTUALLY VOTED

March 11, 2003

MS - 2

Acct. #	Purpose of Appropriations	Warr.	<u>Appropriations</u>	
			Art. #	As voted
GENERAL GOVERNMENT				
4130-4139	Executive			\$ 18,582
4140-4149	Election, Reg. & Vital Statistics			12,477
4150-4151	Financial Administration			11,225
4153	Legal Expense			2,000
4155-4159	Personnel Administration			9,033
4191-4193	Planning & Zoning			1,282
4194	General Government Buildings			8,700
4195	Cemeteries			5,475
4196	Insurance			11,058
PUBLIC SAFETY				
4210-4214	Police			\$ 25,000
4220-4229	Fire			15,355
HIGHWAYS AND STREETS				
4312	Highways and Streets			119,883
4316	Street Lighting			1,200
4319	Highway Construction			15,000
SANITATION				
4321	Administration			39,085
4325	Solid Waste Cleanup	#7		20,920
HEALTH & WELFARE				
4415-4419	Health Agencies & Hospitals			6,822
4441-4442	Administration of Direct Assistance			1,500
CULTURE & RECREATION				
4520-4529	Parks & Recreation			7,000
4550-4559	Library			11,487
4583	Patriotic Purposes			375
4611-4612	Conservation - Administration			220
DEBT SERVICE				
4711	Principle Long Term Bonds & Notes			42,900
4721	Interest - Long Term Bonds & Notes			10,965
4723	Interest on Tax Anticipation Notes			3,000
CAPITAL OUTLAY				
4901	Land & Improvements			0
4902	Machinery, Vehicles & Equipment	#8		9,000
4903	Buildings			0
4915	To Capital Reserve Fund	#1,2,& 3		15,000
4917	To Health Maintenance Trust Fund	# 5		2,000
TOTAL VOTED APPROPRIATIONS				\$426,544

GILSUM VOLUNTEER FIRE DEPARTMENT AND RESCUE SQUAD

TO ALL OF THE RESIDENTS OF THE TOWN OF GILSUM, NH.

During the year 2003, the department experienced a decrease in the total number of calls that the members responded to, but we saw an increase in the average number of man hours per call. The effect being that the total hours that the members volunteered to the town, for responses, decreased by only 7.5 hours. The details of the total calls are as follows:

	<u>2003</u>	<u>2002</u>
Rescue	32	50
Fire	21	18
MVA'S	7	9
Mutual Aid	<u>6</u>	4
Total	66	81

In 2003 the department applied for a number of grants. The department was able to secure two grants for the total of \$10,778. One grant, a Homeland Security grant for \$18,000, was used to purchase a multi gas meter which allows for the measurement of four different gases at one time. The second grant, a Federal Fire Act Grant for \$8,978 was used to purchase a thermal imaging camera. The two grants allowed the department to purchase approximately \$15,000 worth of equipment for a cost to the taxpayers of about \$1200. The department has also been notified that we will be receiving a forestry grant in the year 2004, which will pay for half (\$1,500) of the cost of a portable foam system.

The department members continue to work on a number of projects. Our various conversion projects are our primary focus. The tanker conversion is nearing the stage where we can move the tank from our "old" tanker and move it to the "new" tanker and at the same time increase the capacity of the tank.

Valley Equipment, the builder of our newest truck, donated a reel to the department for use on our Reel Truck. Our old tanker will become our reel truck and this gift of the reel allows us to take a large step forward with this project.

The state is planning to replace the guardrails on lower Main Street, so the installation of our 6" dry hydrant has been postponed until the state completes it's work. We were able to complete the installation of a hydrant at the rear of the new addition. This will give the department another water source for filling our trucks.

We continue to find homes that have not marked either the house or the driveway with a **911 street number**. **If you have not done so, please do so as soon as possible.** This will help us in getting to your location with a minimum of delay.

Also, if you are driving and find that you are approaching an emergency scene, please, slow down and pay attention to your driving, not what is going on at the scene. Watch for and follow the directions of the people directing traffic. Watch for emergency vehicles arriving and or leaving the scene. Do not stop unless instructed to do so. If for some reason you feel that you need to stop, please park your vehicle away from the scene and in a safe location. The emergency workers on the scene will be focused on containing a fire or treating any injuries. They may not be paying attention to the traffic on the road. Your help and attention to your driving will be appreciated.

The department would like to thank a special group of ladies, ***the department Auxiliary***. These are the ladies that provide refreshments when needed. They put on suppers for the department, and have provided the department with items for our kitchen and for our members. From all of the members of the fire department and rescue squad, **thank you very much.**

The members of the Fire Department and Rescue Squad would like to thank all of the residents of Gilsum for their continued support.

News from the Gilsum Recreation Commission, Judy Dubriske

The Gilsum Recreation Commission is a group of community volunteers who work to ensure quality recreation programs for the residents of our town. /we are a separate entity from the Recreation Committee, a.k.a. The Rock Swap Committee, but often work hand in hand to support our community programs. The commission has supported the youth basketball and soccer programs, the summer recreation program, maintenance of the Frog Pond in town and Old Home Day. Currently, we are working on the support of installing acoustical tiles in the school's multipurpose room. Regarding the use of the multipurpose room; if anyone would like to use the room for town purposes, you should contact the Recreation Commission through Ralph Jernberg. For school-sponsored event, you will need to go through the school district. Projects the Recreation Commission will continue to work on throughout this year are: Resurfacing the tennis court, playground equipment, a walking trail, and a picnic/swimming area along the river.

The Recreation Commission has a vacancy to be filled. Please contact any member of the commission to find out what the position entails. If you are then still interested, then you must contact the Selectmen to be sworn in since this is an official committee of the town. Thanks for your time and interest.

AUDITOR'S REPORT

I have completed the audit of the books and records of the Town of Gilsum, NH for the period ending December 31, 2002.

The purpose of this examination was to determine with reasonable assurance, that the financial information presented to the town was free from material misstatements and that the information presented fairly the financial activities of the Town.

My examination included such tests as I considered necessary to satisfy myself that the financial information provided to the residents of the town was free from material misstatements.

It is my opinion that the financial statements in the annual report of the Town of Gilsum, NH for the period ending December 31, 2002 present fairly the financial activities of the town.

Steve Ackerman
Town Auditor
Gilsum, NH

Ashuelot River Local Advisory Committee

Washington Lempster Marlow Gilsum Sullivan Surry Keene Swanzey Winchester Hinsdale

2003 Annual Report

The Ashuelot River Local Advisory Committee (ARLAC) was established in 1994, one year after the Ashuelot River was enrolled into the State Rivers Management and Protection Program. Since then, members, who are nominated by local municipal officials, have been educated in a broad array of issues associated with the river and its watershed. It is the hope of the committee to be a resource that works well between the interests and concerns of the citizens in the watershed, and State authorities.

The volunteer river water quality monitoring program in conjunction with NHDES Volunteer River Assessment Program (VRAP) continued this year for its third season. ARLAC members, working with community volunteers, participated in a spring training session, leading into a five-month effort of sampling once per month from May through September. Again, analyses were done for *E. coli*, temperature, pH, total phosphorus, dissolved oxygen (DO), turbidity and conductivity, with the City of Keene again donating lab services for *E. coli*. Copper and chloride sampling were not repeated this year due to low levels found in the previous year. Phosphorus testing, analyzed by the State Lab, was funded this year by the W.S. Badger Co. of Gilsum, and a grant funded by the Connecticut River Joint Commission enabled us to use our own water quality monitoring equipment, helping to ensure consistency in data. Again this year, Donna Hanscom of the Keene Waste Water Treatment Facility treated ARLAC and monitor volunteers to a summary presentation of the sampling results. Continued monitoring and public education will keep the Ashuelot River the vital community resource that it is today.

A regular task for the Committee is to review and comment on state permit applications within the river corridor that may have potential impacts on the river. This year we submitted comments on projects proposed in Washington, Marlow, Gilsum, Keene, Swanzey, Winchester and Hinsdale.

The Committee also submitted comments regarding SB-87; a state bill that may allow the spreading of septage, biosolids, and shortpaper fiber within the 250-foot buffer currently afforded to protected rivers. ARLAC believes prohibition within the 250-foot buffer should be maintained.

This past year saw the State put together final criteria regarding the removal of dams. Since 2001, two dams have been removed along the Ashuelot, and with the possibility of two more removals in upcoming years, communities will better understand the importance of their removal while keeping environmental, cultural and historical impacts in mind.

The Committee meets each month, on the third Tuesday evening in the Keene Public Library. The Local Advisory Committee invites citizens and town officials to contact their local ARLAC representatives or the Southwest Region Planning Commission for more information.

Respectfully submitted,
Pablo Fleischmann
Vice Chair

Members: Tom Taylor – Washington; John Asseng – Marlow; Roger Sweet – Sullivan; Pablo Fleischmann – Gilsum; Gary Pelton – US Army Corps of Engineers; Patrick Eggleston – Keene; Al Stoops -- Keene; Barbara Richter – Keene; Barbara Skuly – Swanzey; Steve Stepenuck – Swanzey; Steve Poole – Winchester.

REPORT OF THE TRUST FUNDS OF THE TOWN OF GILSUM

FOR YEAR ENDING

December 31, 2003

MS-9

Please duplicate these pages if you need additional lines

DATE OF CREATION	NAME OF TRUST FUND <small>Start with common trust funds</small>	PURPOSE OF TRUST	HOW INVESTED <small>deposits, stocks, bonds, etc.</small>	*****PRINCIPAL****				*****INCOME****				GRAND TOTAL <small>Principal & Income End of Year</small>		
				Balance Beg. Of Year	New Funds Created	Cash Gains or Losses on Securities	Withdrawals	Balance End of Year	Balance Beg. Of Year	%	Amount		Expanded During Year	Balance End Of Year
1918	Myron W. Adams	Perpetual Cemetery	MIBA-Comm.	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1938	Manie Badger	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1974	Temple Baker	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1963	Charles Blodgett	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1963	Fred Britton	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1931	Robert Cuthbert	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1927	Eben W. Jones	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1970	Earl Karr	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1916	Otis Kingsbury	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1976	Fred May	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1975	McHout Fund	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1948	Viola E. Minor	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1914	Charles H. Rawson	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1962	Homer S. Tillson	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1970	J. Homer Tillson	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1932	K.D. Webster	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1977	Whipple Fund	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1927	Erma D. Woods	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1979	H. Sumner Hall	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
1979	Nichols Fund	"	"	100.00				100.00	39.39	0.98	1.49	1.50	39.38	139.38
	TOTAL PAGE 1			2,000.00	0	0	0	2,000.00	787.80		29.80	30.00	787.60	2,787.60

Please duplicate these pages, if you need additional lines

DATE OF CREATION	NAME OF TRUST FUND	Purpose of Trust	HOW INVESTED deposits, stocks, bond, etc.	**PRINCIPAL		PRINCIPAL		***INCOME***		Expanded During Year	Balance End Of Year	GRAND TOTAL Principal & Income End of Year
				Balance Beg. Of Year	New Funds Created	Cash Gains or Losses on Securities	Withdrawals	Balance End of Year	Balance Beg Of Year			
	BALANCE FORWARD			2,000.00	0.00		0.00	787.80		30.00	787.60	2,787.60
1985	Trueman Fund	"	"	100.00				35.91	0.98	1.49	35.90	135.90
1986	Herbert & Glendora Adz	"	"	200.00				85.70	0.98	2.98	85.68	285.68
1976	C. & J. Blackstock	"	"	200.00				94.67	0.98	2.98	94.65	294.65
1938	Josephine H. Carter	"	"	200.00				94.67	0.98	2.98	94.65	294.65
1977	Geer Fund	"	"	200.00				94.67	0.98	2.98	94.65	294.65
1956	Bertha V. Lund	"	"	200.00				94.67	0.98	2.98	94.65	294.65
1956	Milton I. Stearns	"	"	200.00				94.67	0.98	2.98	94.65	294.65
1950	Herbert F. Moore	"	"	300.00				149.91	0.98	4.47	149.88	449.88
1976	Pickering Fund	"	"	300.00				149.91	0.98	4.47	149.88	449.88
1900	Daniel Bill	"	"	400.00				205.12	0.98	5.96	205.08	605.08
1956	Charles H. Hubbard	"	"	500.00				260.37	0.98	7.45	260.32	760.32
1938	Emma Downing	"	"	239.53				116.40	0.98	3.56	116.36	355.89
1938	Henry Bingham	"	"	239.53				116.40	0.98	3.56	116.36	355.89
1906	Webster Fund	"	"	22.40				8.22	0.98	0.33	8.21	30.61
1975	Acdon Fund	"	"	50.00				37.89	0.98	0.74	37.88	87.88
1976	Ruth Finch	"	"	50.00				37.89	0.98	0.74	37.88	87.88
1923	Helen L. Isham	"	"	50.00				37.89	0.98	0.74	37.88	87.88
1977	Suess Fund	"	"	50.00				37.89	0.98	0.74	37.88	87.88
1932	Sara Webster	"	"	75.00				64.79	0.98	1.11	64.78	139.78
	TOTAL PAGE 2			5576.46	0		0	2605.44		83.04	2604.82	8,181.28

December 31, 2003

FOR YEAR ENDING

GILSUM

REPORT OF THE TRUST FUNDS OF THE TOWN OF

Please duplicate these pages if you need additional lines

DATE OF CREATION	NAME OF TRUST FUND <small>Start with common trust funds</small>	PURPOSE OF TRUST	HOW INVESTED deposits, stocks, bond, etc.	Balance Beg. Of Year	New Funds Created	Cash Gains or Losses on Securities	PRINCIPAL		Balance End of Year	Balance Beg. Of Year	***INCOME***		Expanded During Year	Balance End Of Year	GRAND TOTAL Principal & Income End of Year
							Withdrawals	%			Amount	%			
	BALANCE FORWARD			5,576.46	0.00		0.00		5,576.46	2,605.44		83.04	83.66	2,604.82	8,181.28
1946	Fannie R. Smith	"	"	150.00					150.00	145.19	0.98	1.47	1.48	145.18	295.18
1977	Eitchorn Fund	"	"	250.00					250.00	257.87	0.98	2.45	2.48	257.84	507.84
1939	Ann Dart	"	"	200.00					200.00	88.82	0.98	1.96	1.98	88.80	288.80
1988	James & Mildred McHoul	"	"	5,000.00					5,000.00	683.94	0.98	49.00	49.50	683.44	5,683.44
1990	Jehial White	"	"	200.00					200.00	34.09	0.98	1.96	1.98	34.07	234.07
1993	Harriet H. Comross	"	"	200.00					200.00	21.42	0.98	1.96	1.98	21.40	221.40
2002	Leah Couttu	"	"	500.00					500.00	20.59	0.98	4.90	4.95	20.54	520.54
1991	General Maintenance	Perpetual Cemetery Care Centennial Maintenance	MBIA-Comm	6,273.00					6,273.00	66.39	0.98	50.73	51.29	65.83	6,338.83
1940	Emma Downing	"	"	2,820.27					2,820.27	1,302.80	0.98	22.81	23.08	1,302.53	4,122.80
1938	Emma Downing	"	"	4,305.87					4,305.87	4,054.20	0.98	34.82	35.20	4,053.82	8,359.69
1936	Emma Downing	"	"	2,694.41					2,694.41	945.52	0.98	21.78	22.03	945.27	3,639.68
1916	Otis Kingsbury	School	MB/A-Sch	200.00					200.00	144.13	0.98	2.69	0.00	146.82	346.82
1921	Lansing Wilder	"	"	500.00					500.00	360.28	0.98	6.72	0.00	367.00	867.00
1798	Minister's Fund	"	"	300.00					300.00	216.13	0.98	4.03	0.00	220.16	520.16
1995	Health/Retire Trust A	Expendible Health Trust	MB/A Insu	9,000.00	1,000.00				10,000.00	1,585.49	0.98	84.84	0.00	1,670.33	11,670.33
1995	Health/Retire Trust B	Expendible Health Trust	MB/A Insu	8,000.00	1,000.00				9,000.00	1,245.15	0.98	75.41	0.00	1,320.56	10,320.56
	TOTAL ALL COMMON TRUST FUNDS			46,170.01	2,000.00		0.00		48,170.01	13,777.45		450.57	279.61	13,948.41	62,118.42

REPORT OF THE TRUST FUNDS OF THE TOWN OF

GILSUM

FOR YEAR ENDING

December 31, 2003

MS-9

Please duplicate these pages if you need additional lines.

DATE OF CREATION	NAME OF TRUST FUND <small>Start with common trust funds</small>	PURPOSE OF TRUST	HOW INVESTED <small>deposits, stocks, bond, etc.</small>	***PRINCIPAL		PRINCIPAL		***INCOME***		Expanded During Year	Balance End Of Year	GRAND TOTAL Principal & Income End of Year
				Balance Beg. Of Year	New Funds Created	Cash Gains or Losses on Securities	Withdrawals	Balance End of Year	%			
	BALANCE FORWARD			46,170.01	2,000.00		0.00	48,170.01	13,777.45	279.61	13,948.41	62,118.42
	TOTAL ALL COMMON TRUST			46,170.01	2,000.00		0.00	48,170.01	13,777.45	279.61	13,948.41	62,118.42
	CAPITAL RESERVE FUNDS											
1966	Rescue Vehicle Fund			373.56				373.56	119.55	3.75	123.30	496.86
1988	Cemetery Reserve			2,000.00				2,000.00	1,875.58	31.18	1,906.76	3,906.76
1996	Bernier Trust for Needy/Aged/Poor			29,979.52				29,979.52	10,465.27	326.76	10,792.03	40,771.55
1997	McHoul Fire Dept. Trust (Expendable)			10,080.49				10,080.49	572.28	86.09	658.37	10,738.86
1997	McHoul Library Trust			15,000.00				15,000.00	4,054.08	154.00	4,208.08	19,208.08
2000	Library and Town Office Reserve			9,000.00	5,000.00			14,000.00	135.20	73.87	209.07	14,209.07
2002	Fire Truck	Fire Truck		5000	5,000.00			10,000.00	0.69	40.25	40.94	10,040.94
2002	Reel Truck Expendible	Reel Truck		15000	0.00			15,000.00	2.02	121.19	123.21	15,123.21
2002	Revaluation	Town Reval		5000	5,000.00			10,000.00	0.69	40.25	40.94	10,040.94
	TOTAL			91,433.57	15,000.00		0.00	106,433.57	17,225.36	877.34	18,102.70	124,536.27
	GRAND TOTAL			137,603.58	17,000.00		0.00	154,603.58	31,002.81	1,327.91	32,051.11	186,654.69

REPORT OF THE COMMON TRUST FUND INVESTMENTS OF THE TOWN

GILSUM

FOR YEAR ENDING

December 31, 2003

MS-10

# of Shares or other Units	Description of Investment (NAMES OF Banks, Stocks, Bonds, etc.) Put * by any delisted securities held pursuant to RSA 31:25-a & explain	***PRINCIPAL***				***PRINCIPAL***				***INCOME***				GRAND TOTAL Principal & Income End of Year
		Balance Beg. Of Year	Additions Purchases	Cash Capital Gains	Proceeds From Sales	Gains/ Losses From Sales	Balance End Of Year	Balance beg Of Year	Income During Year	Expanded During Year	Balance End of Year			
	MBIA-Cemetery Commi	18,349.46					18,349.46	3,923.75	146.74	148.01	3,922.48			22,271.94
	MBIA-Centennial Main	9,820.55					9,820.55	6,302.82	130.14	131.60	6,301.36			16,121.91
	MBIA-School	1,000.00					1,000.00	720.54	13.44		733.98			1,733.98
	MBIA-Insurance	17,000.00		2,000.00			19,000.00	2,830.64	160.25		2,990.89			21,990.89
	TOTALS	46,170.01		2,000.00			48,170.01	13,777.75	450.57	279.61	13,948.71			62,118.72

CERTIFICATE

This is to certify that the information contained in this report was taken from official records to the best of our knowledge and belief.

Signed by the Trustees of The Trust Funds on this date:

TOWN OF GILSUM

Town Offices

650 Route 10

PO Box 67, Gilsum, NH 03448

Phone: 603-357-0320 Fax: 603-352-0845

SCHEDULE OF OFFICE HOURS AND MEETING TIMES

BOARD OF SELECTMEN Monday 7:00 - 9:00 PM

TOWN CLERK Tuesday 6:00 - 8:00 PM

Wednesday 8:00 AM - Noon

TAX COLLECTOR Thursday 8:00 AM - Noon

LIBRARY Monday 12:00 - 4:00 PM & 6:00 - 8:00 PM

Tuesday 6:00 - 8:00 PM

Wednesday 12:00 - 4:00 PM

Saturday 10:00 AM - Noon

PLANNING BOARD First Tuesday of each month

7:00 PM in the Library

BOARD OF ADJUSTMENT Meetings as needed, in Library.

Contact the Chairman.

OTHER COMMITTEES Contact Chairman for Information

TRANSFER STATION Thursday 12:30 - 4:00 PM

Saturday 8:00 AM - 4:00 PM

SCHOOL BOARD 1st & 3rd Tuesdays of each Month

for locations See posting.

EMERGENCY SERVICES

FIRE - AMBULANCE- - - - - DIAL 911

MUTUAL AID Phone: 352-1100

POLICE - - - - - Dial 911

POLICE DISPATCH DIRECT- - - - 355-2000

STATE POLICE- - - - - Phone: 358-3333