

**ANNUAL REPORT
OF THE CITY AUDITOR**

— of the —

**CITY OF
PORTSMOUTH, N. H.**

**For the
YEAR ENDING DECEMBER 31, 1942**

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OF THE CITY AUDITOR
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For the

YEAR ENDING DECEMBER 31, 1942

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ANNUAL FINANCIAL REPORT

of the CITY AUDITOR

FOR THE FISCAL YEAR ENDING DECEMBER 31, 1942

CITY OF PORTSMOUTH, NEW HAMPSHIRE

Settled In 1623

Incorporated In 1849

Area 9702 Acres

<u>Year</u>	<u>Population</u>	<u>Year</u>	<u>Population</u>
1940	16,893	1850	9,738
1930	14,495	1840	9,887
1920	13,569	1830	8,026
1910	11,269	1820	7,327
1900	10,637	1810	6,934
1880	9,827	1800	5,339
1870	9,211	1790	4,720
1860	9,335		

* * * * *

The Honorable Mayor and City Council,
City of Portsmouth, New Hampshire

Gentlemen:

Herein is presented a financial report of the City of Portsmouth for the year ending December 31, 1942.

Your attention is directed particularly to two schedules. First, to the Analysis of Changes in Revenue Surplus on page 7 which shows that the Unappropriated Surplus increased during the year from \$48,691.78 to \$71,731.99. An examination of this schedule reveals that operations within the General Fund for the fiscal year were well within budgetary authorizations. Your attention is further directed to the schedule on page 56 relative to Bonded Debt and Bonded Debt Per Capita wherein the sharp increase in both these items should be noted.

The data contained in this report has been presented in substantial conformity with the recommendations of the National Committee on Municipal Accounting as presented by the Municipal Finance Officers Association of the United States and Canada.

Sincerely yours,

Remick H. Loughton

City Auditor

Title of Schedules

<u>Page</u>	
1	Area-Census-Letter
2	List of Schedules
3-4	Combined Balance Sheet-All Funds General Fund:
5-6	Balance Sheet
7	Analysis of Changes in Revenue Surplus
8	Summary of Budgetary Operations
9	Statement of Credits to Revenue Surplus
10	Statement of Charges to Revenue Surplus
11	Statement of Revenue-Estimated and Actual
12-22	Statement of Expenditures and Encumbrances-Compared with Appropriations, Credits and the Reserve for Encumbrances
23-24	Statement of Changes in Taxes Receivable
25	Statement of Changes in Tax Liens Receivable
26	Schedule of Securities Held
27	Schedule of Matured Interest Coupons Not Yet Presented for Payment and Funds on Deposit With Fiscal Agents to Pay Same
28-30	Cash Statement-Receipts and Disbursements
31	Schedule of Temporary Revenue Notes
	Bond Fund:
32-33	Balance Sheet
34-36	Cash Statement-Receipts and Disbursements
	Trust Fund:
37	Balance Sheet
38-43	Report of Trustees of Trust Funds
	Utility Fund (Water Department)
44-45	Balance Sheet
46-47	Revenue Statement of Water Department
48	Analysis of Reserve for Depreciation
49	Statement of General Fixed Assets
50-51	Statement of General Bonded Debt
52-54	Schedule of Fixed Annual Payments of Principal and Interest to Retire Bonded Debt Outstanding
55	Retirement Schedule of Bonded Debt
55	Statement of Legal Borrowing Capacity
56	Comparative Schedule of Assessed Valuation, Bonded Debt, Per Cent of Bonded Debt to Assessed Valuation, and Bonded Debt Per Capita
56	Schedule of Property Tax Levy, Tax Rate, Per Cent of Levy to Assessed Valuation, Amount of Levy Uncollected at End of Year Levy was Made, and Per Cent Not Collected at End of Year Levy Was Made.

City of Portsmouth, N. H.
 Combined Balance Sheet-All Funds
 As at the Close of the Fiscal Year
 December 31, 1942

Assets	Total	General Fund	Bond Fund	Trust Fund	Utility Fund Water Dept.	General Fixed Assets	General Bonded Debt
Cash	218,086.86	34,793.68	112,293.18	27,711.28	43,289.72		
Cash with Fiscal Agents	122.50	82.50			40.00		
Accounts Receivable (net value)	31,394.18	9,750.34			21,643.84*		
Taxes Receivable (net value)	45,099.53	45,099.53*					
Tax Liens (Unredeemed Taxes)	9,762.92	4,207.49					
Tax Deeds	4,207.49						
Inventories	6,000.00	140.06		44,619.82	6,000.00		
Investments	44,759.88	1,359.90			280.10		
Suspense Items	1,640.00						
Amount to be Provided for Retirement of Bonds	612,000.00						612,000.00
Land and Buildings (net value)	1,157,177.53				145,361.04	1,008,516.49	
Equipment (net value)	753,090.89				641,300.86	111,790.03	
Construction Work in Progress	8,908.07				8,908.07		
Construction Cash	197,272.66				197,272.66		
Grand Total	3,069,522.81	105,196.52	112,293.18	72,331.10	1,067,095.49	1,120,606.52	612,000.00
* Subject to final verification							
Liabilities							
Matured Interest Coupons Payable through Fiscal Agents	122.50	82.50			40.00		
Bonds Payable	907,000.00				295,000.00		612,000.00
Total Liabilities	907,122.50	82.50			295,040.00		612,000.00
Reserves and Surplus							
Reserves:				72,331.10			
For Trust and Agency Funds	72,454.95	123.85					
For Funds from Sale of Real Estate	175.00	175.00					
For Funds from Payments received toward Repurchase of Deeded Property	194.34	194.34					
For Insurance	375.00				375.00		
For Defense Homes Corp. Deposit for Materials	8,923.37						
For Authorized Expenditures	122,293.28	15,362.23	106,931.05		8,923.37		
For Premium and Accd. Interest on Bonds Sold	4,202.20		1,444.65		2,757.55		
Total Reserves	208,618.14	15,655.42	108,375.90	72,331.10	12,055.72		

City of Portsmouth, N. H.
 Combined Balance Sheet-All Funds
 As at the Close of the Fiscal Year
 December 31, 1942

	Total	General Fund	Bond Fund	Trust Fund	Utility Fund Water Dept.	General Fixed Assets	General Bonded Debt
Contributions: Municipality's Contribution (Investment)	655,780.28				655,780.28		
Surplus:							
Investment in Fixed Assets	1,120,606.52					1,120,606.52	
Contributed Surplus (Grant by Federal Works Agency)	70,250.00				70,250.00		
Special Surplus	17,526.61		3,917.28				
Unappropriated Surplus	109,618.76		3,917.28		33,969.49		
Total Surplus	1,318,001.89	89,258.60	3,917.28		104,219.49	1,120,606.52	
Grand Total	3,069,522.61	105,196.52	112,293.18	72,331.10	1,067,095.49	1,120,606.52	612,000.00

City of Portsmouth, N. H.
 General Fund
 Balance Sheet
 As at the Close of the Fiscal Year
 December 31, 1942

Assets

Cash: In Banks \$ 34,473.68
 Petty Cash Funds 320.00 \$ 34,793.68
 Cash with Fiscal Agents for payment of Matured Coupons on Bonds
 Taxes Receivable: (p. 23, 24)
 Levy of 1942-Property \$ 55,669.43
 Levy of 1941-Property 9,708.00 65,377.43*
 Levy of 1940-Property 5,255.52
 Levy of 1939-Property 21.02 5,579.52*
 Levy of 1938-Property 6,088.00 6,119.02
 Levy of 1937-Property 4,622.00 4,821.93
 Levy of 1936-Property 1,248.30 6,916.60
 Levy of 1935-Property 5,568.00 4,052.00 4,826.30
 Levy of 1934-Property 774.30 521.76
 Levy of 1933-Property 4,052.00 4,057.16
 Levy of 1932-Property 3,535.40 4,240.52
 Levy of 1931-Property 831.02 3,609.50
 Levy of 1930-Property 3,609.50 101,938.48

Total Outstanding 101,938.48
 Less Reserves:
 For Loss from Uncollected Taxes (1935-1940) 30,981.53
 For Overlay-
 Levy of 1941 5,579.52
 Levy of 1942 20,277.50 56,838.55

* Subject to final verification

Liabilities, Reserves and Surplus
 Liabilities:
 Matured Interest Coupons Payable through Fiscal Agents (p. 27) \$ 82.50

Reserves:
 For Agency Funds \$ 123.85
 For Funds from Sale of Real Estate 175.00
 For Funds Received toward Repurchase of Deeded Property 194.34
 For Authorized Expenditures (p. 12/21) 15,362.23 15,855.42

City of Portsmouth, N. H.

General Fund

Balance Sheet

As at the Close of the Fiscal Year

December 31, 1942

Assets

Tax Liens (Unredeemed Taxes):(p. 25)

Levy of 1941	5,497.88
Levy of 1940	1,254.65
Levy of 1939	1,527.67
Levy of 1938	1,106.17
Levy of 1937	319.23
Levy of 1936	<u>57.27</u>

Tax Deeds-Cost to City of unredeemed taxes and fire insurance on parcels to which City has taken tax titles

4,207.49

Accounts Receivable:

Old Rents due on City owned and Tax Deeded Property	1,511.00
Less Reserve for Loss on Uncollected Rents	<u>1,511.00</u>
Former Collector	0.00
	57.15

Requisition for reimbursement from

9,750.34

Federal Works Agency

Securities:

Securities from former Sinking Fund Commission, now in possession of City Treasurer (Face value \$54,700.00)(p.26)

140.06

Premium Deposit on compensation and Liability insurance policies

1,359.90

Total Assets

105,196.52

Liabilities, Reserves and Surplus

Unappropriated Surplus:

Refund from U. S. Government	17,386.55
Securities from former Sinking Fund	140.06
Revenue Surplus (p. 7)	<u>71,771.99</u>
	89,298.60

Total Liabilities, Reserves and Surplus

105,196.52

City of Portsmouth, N. H.
 General Fund
 Analysis of Changes in Revenue Surplus
 For the Fiscal Year Ending December 31, 1942

Revenue (Unappropriated) Surplus January 1, 1942	48,691.78
Add:	
Excess of Revenues over Expenditures: (p.8)	-
Revenues (p.11)	828,069.91
Less Expenditures (p.12/21)	<u>810,701.04</u>
	17,368.87
Surplus Credits (p.9)	19,117.10
Decrease in Reserve for Authorized Expenditures:	
Reserve for Authorized Expenditures at beginning of period Jan. 1, 1942	15,702.51
Less Reserve for Authorized Ex- penditures at end of period December 31, 1942	<u>15,362.23</u>
	<u>340.28</u>
	<u>36,826.25</u>
	85,518.03
Deduct:	
Surplus Charges (p.10)	<u>13,726.04</u>
Revenue (Unappropriated) Surplus December 31, 1942	<u><u>71,731.99</u></u>

City of Portsmouth, N. H.
 General Fund
 Summary of Budgetary Operations
 For the Fiscal Year Ending December 31, 1942

Addition to Revenue (Unappropriated) Surplus:			
Excess of Current Year Appropriations and			
Reserve for Authorized Expenditures Brought			
Forward from Preceding Year over			
Expenditures:			
Appropriations (p.12/21)	806,413.86		
Reserve for Authorized Expenditures	<u>15,702.51</u>	822,116.37	
Less Expenditures		<u>810,701.04</u>	11,415.33
Excess of Actual Revenue over Estimated			
Revenue:			
Actual Revenue (p.11)		828,069.91	
Less Estimated Revenue (p.11)		<u>806,413.86</u>	<u>21,656.05</u>
Total Additions			38,071.38
Deductions from Revenue (Unappropriated) Surplus:			
Excess of Current Year Appropriations and			
Reserve for Authorized Expenditures Brought			
Forward from Preceding Year over			
Estimated Revenue:			
Appropriation:	806,413.86		
Reserve for Authorized Expenditures	<u>15,702.51</u>	822,116.37	
Less Estimated Revenue		<u>806,413.86</u>	<u>15,702.51</u>
Net Addition to Revenue (Unappropriated)			
Surplus (p.7)			<u><u>17,368.87</u></u>

City of Portsmouth, N. H.
General Fund
Statement of Credits to Revenue Surplus
For the Fiscal Year Ending December 31, 1942

Credits to Revenue (Unappropriated) Surplus-	
Transfer from Overlay for 1941 to Unappropriated Surplus to reduce the Reserve for Overlay to an amount equal to the outstanding balances of uncollected taxes assessed for 1941	7,912.21
Transfer from Reserve for Loss from Uncollected Taxes to Unappropriated Surplus of an amount equal to that collected during the current year for taxes assessed prior to 1941	440.20
Funds received from Federal Works Agency as reimbursement for additional school costs due to defense activities	9,693.19
Collector's fees re issuance of automobile registration permits credited as partial offset against salary of collector's assistant	1,057.50
Poll taxes collected during current year which were assessed prior to 1935 but had since been charged off	<u>14.00</u>
Total Surplus Credits (p.7)	<u><u>19,117.10</u></u>

City of Portsmouth, N. H.
General Fund
Statement of Charges to Revenue Surplus
For the Fiscal Year Ending December 31, 1942

Charges to Revenue (Unappropriated) Surplus-

Funds allocated for Expansion and Development of Municipal Airport	13,371.87
Prior Year's Expense paid during current year	338.60
Settlement of Claims against City	60.23
Adjustment to bring total of outstanding balances of 1941 Property Levy into agreement with amount carried on books	4.85
Abatements granted by Board of Appraisers of taxes assessed prior to 1941	<u>10.49</u>
Total Surplus Charges (p.7)	<u><u>13,786.04</u></u>

City of Portsmouth, N. H.
 General Fund
 Statement of Revenue—Estimated and Actual
 For the Fiscal Year Ending December 31, 1942

	Estimated Revenue	Actual Revenue	Excess or Deficiency (-) of Actual Over Estim- ated
Local Taxes for Current Year:			
Property Taxes	717,077.34	717,077.34	
Taxes on Bank Stock	3,286.90	3,286.90	
Poll Taxes	21,774.00	21,774.00	
Total Taxes Assessed	<u>742,138.24</u>	<u>742,138.24</u>	
Less Overlay for Current Year	25,224.38	25,224.38	
Revenue (Net) from Taxes Assessed	716,913.86	716,913.86	0
Interest on Taxes (Including Redeemed Taxes)-net	3,000.00	3,253.93	253.93
Costs on Taxes (Including Redeemed Taxes)-net	0	1,001.40	1,001.40
Total from Local Taxes	<u>719,913.86</u>	<u>721,169.19</u>	<u>1,255.33</u>
State Taxes for Current Year:			
Interest and Dividend Tax	23,000.00	27,070.71	4,070.71
Railroad Tax	5,800.00	6,593.99	793.99
Savings Bank Tax	14,000.00	12,636.24	- 1,363.76
Building & Loan Associations Tax	350.00	478.03	128.03
Total from State Taxes	<u>43,150.00</u>	<u>46,778.97</u>	<u>3,628.97</u>
Local Sources Other than Taxes:			
Motor Vehicle Permits-net	20,000.00	21,315.76	1,315.76
Other Licenses and Fees	3,000.00	3,547.70	547.70
Municipal Court-Fines and Costs	1,500.00	2,750.00	1,250.00
Parking Penalties	0	575.00	575.00
Rental of City Property-net	0	288.97	288.97
Gain on Sale of Tax Deeded Property	300.00	290.09	- 9.91
Miscellaneous Items	250.00	223.33	- 26.67
Total from Local Sources Other than Taxes	<u>25,050.00</u>	<u>28,990.85</u>	<u>3,940.85</u>
Revenue for Specified Purposes:			
School Dept.-Tuition, Dog Licenses and Miscellaneous Items-net	17,800.00	15,693.50	-2,106.50
Public Library-Income from Trust Funds	500.00	500.00	0
Total from Revenue for Specified Purposes	<u>18,300.00</u>	<u>16,193.50</u>	<u>-2,106.50</u>
Departmental Revenue, Credits and Refunds:			
General Government	0	4.04	4.04
Protection of Persons and Property	0	72.29	72.29
Health and Sanitation	0	2,273.57	2,273.57
Highways (Streets) and Bridges	0	9,011.28	9,011.28
Education	0	3,305.02	3,305.02
Public Welfare	0	271.20	271.20
Total from Departmental Revenue, Credits and Refunds	<u>0</u>	<u>14,937.40</u>	<u>14,937.40</u>
Grand Total	<u>806,413.86</u>	<u>828,069.91</u>	<u>21,656.05</u>

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances from 1941	Appropriation for 1942	Credits during 1942	Transfers during 1942	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered balance transferred to Revenue Surplus
	1,000.00		To	1,000.00	1,000.00		
	2,200.00		from	2,200.00	2,200.00		
	3,000.00			3,000.00	3,000.00		
	2,100.00			2,100.00	2,100.00		
	2,500.00			2,500.00	2,500.00		
	1,300.00			1,300.00	1,325.00		- 25.00
	1,200.00			1,200.00	1,200.00		
	1,000.00			1,000.00	1,000.00		
	14,300.00			14,300.00	14,325.00		- 25.00
Board of Appraisers:							
Salaries of Board	4,200.00			4,200.00	4,200.00		
Office Expense	3,352.00	3.00		3,355.00	2,527.11		827.89
	7,552.00	3.00		7,555.00	6,727.11		827.89
Jury Drawing	100.00			100.00	74.77		25.23
General Expense:							
Printing, Stationery and Supplies	1,800.00			2,236.70	1,642.54	425.00	169.16
Equipment	150.00			150.00	150.00		20.00
Premium on bonds (Officials)	365.00			365.00	365.00		
Mayor's Incidentals	1,000.00			1,000.00	996.04		3.96
Miscellaneous Expense	250.00		22.11	272.11	272.11		
Telephones	600.00	1.04		601.04	600.10		.94
Clerical	29.17	6,598.00(B)	456.61	7,228.06	6,525.08		702.98
	485.87	10,763.00(B)	456.61	11,682.91	10,530.87	425.00	897.04
Elections and Registration	5,000.00	1.04		5,000.00	3,022.08		1,977.92
Public Buildings and Places							
City Hall Maintenance	600.00		81.38	518.62	276.71		241.91
Building Supplies	625.00			625.00	567.53		57.47
Building Repairs	900.00		81.38	981.38	918.70	62.68	
Fuel	750.00			750.00	676.05		73.95
Light	550.00			550.00	281.00		269.00
Extra Labor	200.00			200.00	184.91		15.09
Miscellaneous	3,625.00		81.38	3,625.00	2,904.90	62.68	657.42

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances brot. fwd. from 1941	Appropriation for 1942	Credits during 1942		Transfers during 1942		Total available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered Balance transferred to Revenue Surplus
		during 1942	" " 1942	to	from				
		7.00				350.00	179.22		170.78
	Insurance of Clocks	3,947.00				3,954.00	3,944.43		9.57
	Bell Ringers	26.00				26.00	8.00		20.00
	General Repairs and Incidental Expense	875.00				877.15	562.39		314.76
		9.15				5,209.15	4,694.04		515.11
	Totals re General Government	475.02	(B)1,057.50	103.49	537.99	47,642.06	42,278.77	487.68	4,875.61
			4.04						
<u>Protection of Persons and Property</u>									
<u>Police Department</u>									
Salaries:-									
	Commissioners	350.00				350.00	350.00		
	Marshall	2,600.00				2,600.00	2,600.00		
	Asst. Marshall	2,400.00				2,400.00	2,400.00		
	Captain	2,300.00				2,300.00	2,300.00		
	Inspector	2,300.00				2,300.00	2,300.00		
	Patrolmen	41,944.33				41,944.33	40,187.19		1,757.14
	Telephone	665.00	21.00			686.00	591.08		94.92
	Auto and Motorcycle Maintenance	800.00				800.00	735.06		64.94
	Sundries	1,550.00			506.61	1,043.39	822.68		220.71
	Insurance-Compensation, Liability and Property Damage	1,100.00	21.74	33.67		1,560.41	1,155.41	425.00	
	State Retirement Fund	936.32		472.94		1,409.26	936.32	472.94	
	New Cruising Car	1,250.00				1,250.00	1,175.00		75.00
		425.00	42.74	506.61	506.61	58,663.39	55,552.74	897.94	2,312.71
<u>Fire Department</u>									
Salaries:-									
	Board of Engineers	6,525.00				6,525.00	5,576.95		948.05
	Permanent Men	15,200.00				15,200.00	13,499.80		1,700.20
	Call Men	4,540.00				4,540.00	4,373.31		166.69
	Supplies	200.00			8.52	216.03	139.87		76.16
	Maint. of Trucks-Gas and Oil	250.00	24.55			250.00	234.58		15.42
	do Other	250.00				431.75	319.76		111.99
	Electricity	300.00	181.75			300.00	177.15		122.85
	Telephone	200.00				200.00	162.64		37.36
	Fuel	750.00				750.00	718.05		31.95
	Water	45.00				45.00	27.61		17.19

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

	Encumbrances for brot. fwd. from 1941	Credits during 1942		Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered Balances trsf'd. to Revenue Surplus
		To	From				
Fire Department (Cont.)			8.52	208.52	208.52	175.00	111.46
Incidental Expense	200.00			975.00	688.54		
Insurance-Compensation, Liability and Property Damage	175.00			925.00	833.00		92.00
Special Items--				130.00	125.00		5.00
New Hose							
Painting Ladder No. 2							
State Retirement Fund (City's Assessment)	282.36			639.36	391.13	65.33	182.90
Cleaning & Repairs to Cisterns	250.00			250.00		250.00	
Partial Cost of Inhalator	113.06			113.06	113.06		
	639.11	24.55	8.52	31,698.72	27,569.17	490.33	3,619.22
Fire Alarm				900.00	900.00		
Salary of Superintendent	900.00						
General Repairs and Construction	5.10			755.10	275.38	90.19	389.53
Electric Power	96.00			96.00	29.08		66.92
Time Signals	22.52			22.52			
New Equipment	329.95			329.95	329.95		
Installation of Tapper at Police Station	60.00			60.00		60.00	
New Whistle-Central Fire Station	350.00			350.00	350.00		
	335.05	2,178.52		2,513.57	1,556.93	500.19	456.45
Municipal Court							
Salaries-							
Justice	1,800.00			1,800.00	1,800.00		
Associate Justice	200.00			200.00	153.00		47.00
Clerk	600.00			600.00	600.00		
	2,600.00			2,600.00	2,553.00		47.00
Weights and Measures:							
Salary of Sealer	400.00			400.00	400.00		
Expense	100.00			100.00	100.00		
	500.00			500.00	500.00		

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances brot. fwd. from 1941	Appropriation for 1942	Credits during 1942	Transfers during 1942	Total available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered Balances trsf'd. to Revenue Surplus
		To	From				
Civilian Defense	3,559.57	7,295.23	4,173.02	8,493.42	4,109.03	4,384.39	
Air Raid Warning System	1,000.00	175.00		5,175.00	5,083.38	91.62	
Observation Post-Airport	100.00	35.73		135.73	109.54	26.19	
Observation Post-Straw's Point	100.00	150.00		250.00	162.47	87.53	
Blood Plasma	569.00			569.00	569.00		
	5,328.57	7,655.96	4,173.02	14,823.15	10,033.42	4,589.73	
Totals re Protection of Persons and Property	7,205.80	99,837.80	72.29	8,171.09	4,688.15	110,598.83	97,785.26
Health and Sanitation							
Health Department							
Salaries-Physician	1,800.00				1,800.00		
Other Members of Board	100.00				100.00		
Plumbing Inspector	600.00				600.00		
Meat Inspector	400.00				400.00		
Supplies and Expense	150.00				150.00		
	3,050.00				3,050.00		
Vital Statistics	800.00		434.50		1,234.50		
Incinerator Expense	6,886.02	435.20	1,394.88		8,715.90		
Collection of Rubbish	12,000.00	188.60	3,807.36		15,995.96		
Sewer Maintenance	4,217.20	1,649.77		1,032.07	4,834.90		
Totals re Health and Sanitation	26,953.22	2,273.57	5,636.54	1,032.07	33,631.26	34,023.06	- 191.80
							- 191.80
							6,335.38

City of Portsmouth, N. H.
General Fund

Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

	Encumbrances Appropriation for 1942	Credits Transfers during 1942		Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencum- bered bel- ance trsf'd. to Revenue Surplus
		To 1942	From				
<u>Highway (Streets) and Bridges</u>							
City Maintenance							
Management							
Salaries							
*Board of Street Commissioners	475.00			475.00	475.00		
*Superintendent	1,750.00	.08		1,750.08	1,750.08		337.87
Administrative	7,670.50			7,670.50	7,532.63		
Clerical	652.00	15.75		667.75	667.75		189.85
Office Expense	520.00	9.85		529.85	340.00		
Maintenance							
Street Payroll	20,132.28	3,349.21	2,000.00	21,481.49	21,285.51		195.98
Street Cleaning	6,844.50			6,844.50	6,576.31		266.19
Tree Expense	2,000.00	1.00		2,001.00	2,079.59		
Materials and Supplies	2,000.00	39.67	72.10	1,967.57	1,845.98		
Tools and Equipment	1,400.00	621.16	650.83	1,370.33	1,370.33		
Repairs to Equipment	1,200.00	930.21	522.84	1,607.37	1,607.37		
Road Materials	5,500.00	94.44	4,085.80	1,352.16	8,328.08		
Asphalt Plant		9.10	9.10				
Stable Maintenance	250.00	14.99		264.99	264.99		
Maintenance of Automotive Equip- Gas and Oil	3,800.00	1,135.68	842.14	5,777.82	5,777.82		
Other	3,700.00	1,492.25	373.85	4,818.40	4,818.40		
Public Safety Signs and Painting	1,100.00	5.00	267.71	1,372.71	1,372.71		
Snow Removal and Sanding	10,000.00	17.50	6,162.39	3,855.11	3,855.11		
Insurance	3,500.00	153.33	14.92	4,923.25	3,723.25	1,200.00	
Sidewalk Maintenance	1,000.00	584.30		1,584.30	1,584.30		
Bridges	500.00	85.59		585.59	585.59		
Fire Loss-Building and Office Equipt.		1,172.88		1,172.88	1,093.22		
	1,275.00	73,994.28	9,011.28	5,989.87	11,143.27	79,127.16	1,200.00
State Aid Class V Maintenance				66.57		933.43	
Street Lighting	1,000.00					25,377.40	
Totals re Highway (Streets) and Bridges	1,275.00	100,494.28	9,011.28	5,989.87	11,209.84	105,580.59	1,200.00
					103,042.65		1,317.74

* One-half paid by Highway Dept. and
one half paid by Water Dept.

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

	Encumbrances brot. fwd. from 1941		Transfers during 1942		Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered balance transferred to Revenues Surplus
	for 1942	(B)	To	From				
Education								
School Department								
Expenses of Administration	3,100.00				3,100.00	3,100.00		
(S) Excess Salary of Superintendent	3,800.00			45.92	3,754.08	3,754.08		
Clerks	700.00	(B)	39.86		769.86	769.86		
Traut Officer of Admin.	600.00			229.56	370.44	370.44		
Expenses of Instruction		(B)						
Salaries of Teachers	192,680.00		4,775.00		198,989.24	194,602.24	2,280.50	2,106.50
Text Books	4,000.00	(B)	1,250.00		3,778.51	3,778.51		
Pupils' Supplies	4,450.00	(B)	765.00 44.00		4,677.27	4,677.27		
Wages	50.00		312.36		362.36	362.36		
Other Expenses of Instruction	1,700.00			456.00	1,244.00	1,244.00		
High and Jr. High Clerks	2,200.00		483.60		2,683.60	2,683.60		
Expenses of Operation of Plant								
Salaries of Janitors	15,000.00	(B)	425.00	644.56	16,069.56	16,069.56		
Fuel	9,500.00	(B)	264.69 254.80		9,548.53	9,548.53		
Water	1,200.00			601.54	596.46	598.46		
LIGHT and Power	2,200.00	(B)	110.00 541.92		2,629.52	2,629.52		
Janitor's Supplies	1,500.00	(B)	50.00	308.96	1,856.96	1,856.96		
Minor Repairs and Expenses	3,500.00		1,239.13		4,739.13	4,739.13		
Insurance	92.00		53.01		125.01	125.01		
Auxiliaries								
Health	1,600.00	(B)	81.00		1,586.13	1,586.13		
Transportation	4,400.00	(B)	1,842.50		6,643.30	6,643.30		
Retirement	3,108.33		400.80		3,108.33	3,108.33		
Fixed Charges								
Per Capita Tax (To State of N. H.)	5,776.00			94.87	5,776.00	5,776.00		
Outlays for Construction and Equipmt.								
Alterations of Old Buildings	1,343.67		86.69		1,432.36	1,432.36		
New Equipment	2,500.00		100.00	1,088.56	3,688.56	3,688.56		
Junior High Rental Account	125.00		352.50	110.50	588.00	588.00		
	125.00	(B)	9,693.19 3,299.02	4,748.03 4,748.03	278,117.21	273,730.21	2,280.50	2,106.50
(S) Salary of Superintendent	5,100.00				2,000.00	Amount paid by City	3,100.00	

City of Portsmouth, N. H.
General Fund

Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances for 1941	Appropriation for 1942	Credits during 1942	Transfers during 1942	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered balance transferred to Revenue Surplus
236.46	5,775.00	6.00	152.60	5,628.20	5,522.52		105.68
	1,250.00			1,250.00	1,072.73		177.27
	450.00			547.05	547.05		
	250.00	97.05		288.95	288.95		21.05
	275.00		24.71	299.71	299.71		
	529.50		30.50	796.46	494.74	301.72	
	225.00			225.00	210.96		14.04
	15.00			15.54	15.54		
	20.00			20.00	10.20		9.80
	85.50			85.50	37.50		48.00
Ordinary Expenses and Repairs	125.00			125.00	26.50	75.00	98.50
236.46	9,000.00	6.00	152.60	9,317.46	8,466.40	376.72	474.34
361.46	274,000.00	(B)19,693.19	4,975.83	287,434.67	282,196.61	2,657.22	2,580.84
		3,305.02					

10

Public Welfare
Old Age Assistance

13,000.00	215.71			13,215.71	11,279.48		1,936.23
5,000.00				5,000.00	3,449.22		1,550.78
2,500.00			354.51	2,145.49	1,514.82		630.67
100.00				100.00	91.27		8.73
850.00				850.00	531.22		318.78
600.00				600.00	353.01		246.99
2,000.00				2,410.00	2,410.00		
100.00				100.00	56.56		43.44
600.00				600.00	533.00		67.00
6,216.00				6,216.00	5,195.01		1,020.99
500.00				500.00	192.08		307.92
18,466.00	55.49	354.51	354.51	18,521.49	14,326.19		4,195.30

City of Portsmouth, N. H.
General Fund

Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

	Encumbrances from 1941	Appropriation for 1942	Credits during 1942	Transfers during 1942 To	From	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencum- bered bal- ance trsf'd. to Revenue	Surplus
Welfare Administration										
Salaries		1,200.00				1,200.00	1,200.00			
Overseer		1,134.00				1,134.00	1,134.00			
Investigator and Clerical		50.00				50.00	45.04		4.96	
Other Services		100.00				100.00	24.33		75.67	
Office Supplies		50.00				50.00	13.80		36.20	
Miscellaneous		2,534.00				2,534.00	2,417.17		116.83	
Totals re Public Welfare		34,000.00	271.20	354.51	354.51	34,271.20	28,022.84		6,248.36	
Patriotic Purposes										
Memorial Day Observance		200.00				200.00	200.00			
Fourth of July Celebration			100.00			100.00	100.00			
Totals re Patriotic Purposes		200.00	100.00	100.00	100.00	300.00	300.00			
Recreation										
Parks and Playgrounds		2,800.00		238.62		3,038.62	3,223.78			185.16
Payroll		300.00		125.00	32.48	392.52	392.52			
Equipment and Supplies		150.00		.10		150.10	150.10			
Light							48.00			
Water					2.00	48.00	48.00			
Supervision		975.00			75.00	900.00	900.00			
Repairs to Pleachers		325.00			325.00	325.00				
Skating Rinks		500.00				500.00				
Baseball Field (South Playground)	441.39	900.00		70.76		1,412.15	1,412.15			
Pine Street Playground		250.00				250.00	11.97		238.03	
Atlantic Heights Playground	350.00					350.00	395.28		956.72	
Painting Liberty Flag Pole		200.00				200.00	19.00		181.00	
	1,791.39	6,450.00		434.48	434.48	8,241.39	6,928.25	1,498.30	185.16	
Swimming Pool		800.00				800.00	714.18		85.82	
Totals re Recreation		7,250.00		434.48	434.48	9,041.39	7,642.43	1,498.30	99.34	

City of Portsmouth, N. H.

General fund

Statement of Expenditures and Encumbrances--Compared with Appropriations, Credits and the Reserve for Encumbrances

Encumbrances brot. fwd. from 1941	Appropriation for 1942	Credits during 1942	Transfers To 1942	From 1942	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered balance transferred to Revenue Surplus
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Public Service Enterprises	130.00	175.00			305.00	305.00		
Cemeteries								
Interest Payments		1,000.00			1,000.00	914.25		85.75
Interest on Revenue Notes		15,460.00			15,460.00	15,460.00		
Interest on Bonded Indebtedness		200.00			200.00	148.32		51.68
Expense of Certification of Loans		16,560.00			16,560.00	16,522.57		37.43
Totals re Interest Payments								
City Indebtedness	79,000.00				79,000.00	79,000.00		
Maturing Bonds								
Rockingham County Tax	107,453.56				107,453.56	107,453.56		

Outlays for New Construction and Equipment

New Equipment	4,000.00				4,000.00	3,983.50		16.50
Two Sidewalk Tractors			1,050.00		1,050.00	1,050.00		
Chevrolet Truck		600.00			600.00	600.00		
Snow Flow Blades		600.00			600.00	600.00		
Totals re Equipment	4,000.00	600.00	1,050.00		5,650.00	5,033.50		616.50

Contingent

Funds transferred to:	5,000.00							
Civilian Defense-								
Air Raid Warning System			4,173.02			7,295.23		
Observation Post-Straw's Point						175.00		
Public Library-						150.00		
Ordinary Expenses & Repairs						75.00		
Patriotic Purposes-						41.98		
Fourth of July Celebration								
Unclassified Items-								
Miscellaneous						10.00		
Parking Lot Improvements						750.00		
Insurance on Sherburne School						600.00		
Planning Board Expense						75.81		
Totals re Contingent	5,000.00		4,173.02		9,173.02	9,173.02		

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances Appropriation for 1942	Credits during 1942	Transfers during 1942 To From	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencumbered balance trsf'd. to Revenue Surplus	
Miscellaneous	850.00	10.00	817.67	602.46		215.21	
Homes Registration Expense	100.00		100.00	100.00			
	950.00	10.00	917.67	702.46		215.21	
Parking Area Expense	1,300.00		1,300.00	1,027.11	750.00	272.89	
Parking Lot Improvements	1,000.00	750.00	750.00		615.03		
Airport Expense			1,000.00	364.97			
Cost of Water Survey			113.84	113.84			
Cost of Sign-Lefayette Road	500.00		350.00	350.00			
Seacoast Regional Develop. Assn.	500.00		500.00	500.00			
Portsmouth Chamber of Commerce	200.00		500.00	500.00			
Flag Day Observance	150.00	58.02	141.98	141.98			
Toxoid Clinic	350.00		150.00	150.00			
Memorial Park-Atlantic Heights	100.00		350.00	295.61		54.39	
Observance of American Heroes Day	1,000.00		100.00	87.77	1,000.00	12.23	
State Audit		606.60	1,000.00				
Insurance on Sherburne School Bldg.		75.81	606.60	o06.60			
Planning Board Expense	2,200.00		2,200.00	2,234.25	75.81	- 34.25	
Discount Allowed on Taxes (1/2 of 1%)	8,250.00		10,055.90	7,094.59	2,440.84	520.47	
Totals re Unclassified Items	465.84	1,442.41	10,055.90	7,094.59	2,440.84	520.47	
Grand Totals	15,702.51	806,413.66	(B) 10,750.69 (C) 14,937.40	32,431.24	32,431.24	810,701.04	15,362.23

(B) Book
(C) Cash
Additional Disbursements
Expense re Rented Property 78.03
Expense re School Revenue 365.03
Claims and Damages 60.23
Cost of Tax Sale 131.70
Prior Year's Expense 453.85
Auto Registration Expense 79.00
Insurance on Tax Deeded Property 142.04
Taxes (1941) Purchased 7,316.65

City of Portsmouth, N. H.

General Fund
Statement of Expenditures and Encumbrances--Compared with
Appropriations, Credits and the Reserve for Encumbrances

Encumbrances brot. fwd.	Appropriation for 1942	Credits during 1942	To	From	Total Available for 1942	Disbursed during 1942	Encumbrances carried fwd. to 1943	Unencum- bered bal- ance trsf'd. to Revenue Surplus
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Additional Disbursements (Continued)

Premium Deposit re Comp. and Liab. Insurance	1,559.90
Refunds on Tax Levies Auto Registrations, Permits, etc.	1,932.50
Funds for Airport Expansion transferred to 1941 Permanent Improvt. Fund	13,371.87
Total of Additional Disbursements	<u>25,311.00</u>
Total Revenue Disbursements (p.30)	<u>636,012.04</u>

City of Portsmouth, N. H.
General Fund
Statement of Changes in Taxes Receivable
For the Year 1942

Property Taxes	Total	Levy of	Levy of	Levy of	Levy of	Levy of	Levy of	Levy of	Levy of
		1942	1941	1940	1939	1938	1937	1936	1935
Taxes Receivable on Property- Beginning of Period, January 1, 1942	68,737.59	65,002.76	327.82	199.93	128.00	774.30	521.76	631.02	
Add: Taxes Levied during Current Year-	720,364.24								
On Property	717,077.34								
On Bank Stock	3,286.90								
Total	789,101.83	720,364.24	327.82	199.93	128.00	774.30	521.76	631.02	
Deduct:									
Collections	717,972.77	660,766.40	303.85		31.40				
Transfers to Tax Liens (Purchased by City)	6,490.00	6,490.00							
Less Refunds	724,462.77	660,766.40	303.85		31.40				
	1,636.39	1,018.17	618.22						
Abatements and Cancellations	722,826.38	659,748.23	303.85		31.40				
Total Deductions	7,133.87	4,946.58	2,234.34						
	750,010.25	664,694.81	306.80		31.40				
Taxes Receivable on Property-End Period, December 31, 1942	59,091.58	55,669.43	21.02	199.93	1,248.60	774.30	521.76	631.02	
<u>Poll Taxes</u>									
Taxes receivable on Polls- Beginning of Period, January 1, 1942	35,938.90	8,252.00	6,130.00	4,644.00	5,690.00	4,066.00	3,543.40	3,613.50	
Add: Taxes Levied during Current Year- On 10,887 Polls @ \$2.00 each	21,774.00	21,774.00							
Total	57,712.90	21,774.00	6,130.00	4,644.00	5,690.00	4,066.00	3,543.40	3,613.50	

City of Portsmouth, N. H.
General Fund
Statement of Changes in Taxes Receivable
For the Year 1942

	Levy of 1942	Levy of 1941	Levy of 1940	Levy of 1939	Levy of 1938	Levy of 1937	Levy of 1936	Levy of 1935
Poll Taxes (Con't)	Total							
Deduct:								
Collections	14,886.00	12,076.00	2,706.00	34.00	22.00	14.00	8.00	4.00
Less Refunds	20.00	10.00	8.00	2.00				
Less Total Deductions	14,866.00	12,066.00	2,698.00	32.00	22.00	14.00	8.00	4.00
Taxes Receivable on Polls-End of Period, December 31, 1942	42,846.90	9,708.00	5,554.00	6,099.00	4,622.00	5,669.00	4,052.00	3,535.40
<u>Summary</u>								
Taxes Receivable on Both Property and Polls at End of Period, December 31, 1942	101,938.48	65,377.43	5,579.52	6,119.02	4,821.93	6,916.60	4,826.50	4,057.16
Less Reserve for Loss from Uncollected Taxes	30,981.53			6,119.02				
Less Reserve for Overlay Amount carried as Collectible Asset at End of Period December 31, 1942 (p.5)	25,957.32	20,277.80	5,579.52					
	45,099.63	45,099.63						

City of Portsmouth, N. H.

General Fund
Statement of Changes in Tax Liens Receivable
For the Year 1942

	Levy of 1941	Levy of 1940	Levy of 1939	Levy of 1938	Levy of 1937	Levy of 1936
Tax Liens Receivable-Beginning of Period, January 1, 1942	6,011.40	2,032.45	2,165.18	1,160.61	576.98	76.18
Add:						
Liens taken for Property Taxes Assessed for 1941 and not paid-						
Amount of Taxes	6,490.00					
Additional Liens re Polls	18.00					
Interest to date of Lien	534.52					
Costs	274.33					
Correction of overpayment credited in prior year	1.43	1.43				
Total	13,329.68	2,033.88	2,165.18	1,160.61	576.98	76.18
Deduct:						
Collections	3,558.18	771.69	636.47	54.44	257.70	18.91
Cancellation of Lien erroneously taken	7.54	7.54				
Correction of error in application of amount received in prior year	1.04		1.04			
Total Deductions	3,566.76	779.23	637.51	54.44	257.70	18.91
Tax Liens Receivable-End of Period, December 31, 1942 (p.6.)	9,762.92	5,497.68	1,527.67	1,106.17	319.28	57.27

City of Portsmouth, N. H.
General Fund
Schedule of Securities Held
As at the Close of the Fiscal Year
December 31, 1942

The following securities in the possession of the City Treasurer were received by him from the former Board of Sinking Fund Commissioners at the final termination of said Board's activities. No change occurred in these securities during the fiscal year ended December 31, 1942.

\$500. New York, New Haven & Hartford
Railroad Co. 6% Registered
Convertible Debenture, due
Jan. 15, 1948. Registered n/o
City of Portsmouth, N. H.
Board of Sinking Fund Com-
missioners. Carried @ 24 \$ 120.00

642 Shares New York, New Haven & Hartford
Railroad Co. Capital Stock,
Shares \$100 each.
Ctf. #43922, 43923, 43924 for
100 Shares each, and Ctf. #43930
for 55 shares, all registered
n/o City of Portsmouth, Ports-
mouth, N. H.
Ctf. # NY/o 583 for 287 shares,
registered n/o City of Ports-
mouth, N. H., Board of Sinking
Fund Commissioners
642 shs. carried @ 5/32 per share 20.06

Total (p.6) \$ 140.06

City of Portsmouth, N. H.
 General Fund
 Schedule of Matured Interest Coupons Not Yet
 Presented For Payment and Funds on Deposit With
 Fiscal Agents to Pay Same
 As At Close of Fiscal Year
 December 31, 1942

	Matured Interest Coupons Not Yet Presented For Payment On		
	Municipal	Water	Total
	Bonds	Bonds	
Refunding Water 4's, Issued Jan. 1, 1912:			
Coupon payable July 1, 1927 on Bond No. 76		20.00	20.00
Coupon payable July 1, 1931 on Bond No. 96		20.00	20.00
Fire Station 5's, Issued June 1, 1920:			
Coupon payable June 1, 1920 on Bond No. 72	12.50		12.50
Public Improvt. & Equipt. 3½'s, Issued April 1, 1934:			
Coupons payable April 1, 1942 on Bonds No.			
51, 52	35.00		35.00
Coupons payable Oct. 1, 1942 on Bonds No.			
51, 52	35.00		35.00
Totals (p.3,5,45)	82.50	40.00	122.50
Funds for payment of the above coupons are on deposit with the following Fiscal Agents:			
The First National Bank of Boston	12.50	40.00	52.50
The Merchants National Bank of Boston	70.00		70.00
Totals (p.3,5,44)	82.50	40.00	122.50

CITY OF PORTSMOUTH, NEW HAMPSHIRE
General (Revenue) Fund
CASH STATEMENT

For Period January 1, 1942 to December 31, 1942.

Receipts		Disbursements		Balance of
	Amount		Amount	Appro. & Crs. carried fwd. to 1943
Local Taxes:		General Government:		
1942 Levy-Property	660,766.40	Salaries	14,325.00	
1942 Levy-Tolls	12,076.00	Board of Appraisers	6,727.11	
1941 Levy-Property	83,361.12	Jury Drawing	74.77	425.00
1941 Levy-Tolls	2,706.00	General Expense	10,530.87	
1940 Levy-Property	303.85	Elections and Regis.	3,022.08	
1940 Levy-Tolls	34.00	Public Bldgs. & Places	2,904.90	62.68
1939 Levy-Property	0.00	City Hall Maintenance	4,694.04	
1939 Levy-Tolls	22.00	Other Expense	2,904.90	
1938 Levy-Property	31.40	Protection of Persons and Property:	42,278.77	
1938 Levy-Tolls	22.00	Police Department	55,552.74	897.94
1937 Levy-Property	14.00	Fire Department	27,589.17	490.33
1936 Levy-Tolls	8.00	Fire Alarm System	1,556.93	500.19
1935 Levy-Property	4.00	Municipal Court Expense	2,553.00	
1935 Levy-Tolls	739,348.77	Weights and Measures	500.00	
Prior Years' Poll (Cr. to Revenue Surplus)	14.00	Civilian Defense	10,033.42	4,589.73
Taxes Redeemed:		Health and Sanitation:		
Purchase of 1942	1,818.97	Health Department	3,241.80	
Purchase of 1941	771.69	Vital Statistics	1,234.50	
Purchase of 1940	636.47	Collection of Rubbish and Garbage	15,995.96	
Purchase of 1939	54.44	Incinerator Expense	8,715.90	
Purchase of 1938	257.70	Sewer Maintenance	4,834.90	34,023.06
Purchase of 1937	18.91	Highways (Streets) & Bridges:	76,732.02	1,200.00
Interest on Taxes	2,893.08	City Maintenance	933.43	
Costs on Taxes	837.05	State Aid-Class V Maint.	25,377.40	103,042.85
Interest on Redeemed Taxes	365.04	Street Lighting	273,730.21	2,280.50
Costs on Redeemed Taxes and Tax Sales	297.25	Education:	2,466.40	376.72
Total from Local Tax Sources	747,313.37	School Department		
		Public Library		

CITY OF PORTSMOUTH, NEW HAMPSHIRE
 General (Revenue) Fund
 CASH STATEMENT

For Period January 1, 1942 to December 31, 1942

Receipts		Disbursements		Balance of
	Amount		Amount	Appro. & Crs. carried fwd. to 1943
State of New Hampshire:		Public Welfare:		
Interest and Divd. Tax	27,070.71	Old Age Assistance	11,279.48	
Insurance Tax	0.00	City Poor	14,326.19	
Railroad Tax	6,593.99	Welfare Administration	2,417.17	28,022.84
Savings Bank Tax	12,636.24	Patriotic Purposes:		
B & L Assoc. Tax	478.03	Memorial Day Observance	200.00	
		Fourth of July Celebration	100.00	300.00
Local Sources Other than Taxes:		Recreation:		
Motor Vehicle Permits	22,722.59	Parks and Playgrounds	6,928.25	1,498.30
Other Licenses and Fees	3,547.70	Swimming Pool	714.18	7,642.43
Fines and Costs-		Public Service Enterprises:		
Municipal Court	2,750.00	Cameteries		305.00
Parking Penalties	575.00	Unclassified Items:		
School Revenue	16,078.53	Parking Expense	1,027.11	
Revenue from Rents	367.00	Parking Area Improve.	0.00	750.00
Sale of Tax Deeded Properties	711.03	Airport Expense	384.97	615.03
Partial Payts. Rec'd. On		Cost of Sign-Lafayette Rd.	350.00	
repurchase of Tax Deeded	30.00	Damages and Claims	60.23	
Property		Expense re Dog Licenses	385.03	
Refund of Deposit on Comp.		Expense re Rented Property	78.03	
and Liability Insurance		Tax Sale Costs	131.70	
Premium	1,806.00	Cost of Water Survey	113.84	
Income from Library Trust	500.00	Flag Day Observance	141.98	
Funds	223.33	Toxoid Clinic	150.00	
Miscellaneous Items		Memorial Park-Atlantic Heights	295.61	
		Observance of American		
		Heroes Day	87.77	
		Prior Year's Expense	453.85	1,000.00
		State Audit	0.00	
		Seacoast Reg. Devel. Assn.	500.00	
		Portsmouth Chamber of Comm.	500.00	
		Planning Board Expense	0.00	75.61
		Auto Registration Expense	79.00	
		Insurance on Sherburne		
		School Building	606.60	
		Discount allowed on Taxes	2,234.25	
		Comp. & Liab. Ins. Prem.		
		Deposit	1,359.90	
		Insur. on Tax Deeded		
		Property	142.04	
		Taxes (1941) Purchased	7,316.85	
		Miscellaneous Items	702.46	17,101.22

CITY OF PORTSMOUTH, NEW HAMPSHIRE
General (Revenue) Fund
CASH STATEMENT

For Period January 1, 1942 to December 31, 1942

<u>Receipts</u>	<u>Amount</u>	<u>Disbursements</u>	<u>Amount</u>	Balance of Appro. & Crs. carried fwd. to 1943
Departmental Revenue and Credits		Refunds on:		
Appraisers	3.00	Tax Levies	1,656.39	
General Expense	1.04	Tax Costs	1.20	
Fire Department	24.55	Interests on Taxes	4.58	
Police Department	42.74	Auto Regis. Permits	270.33	1,932.50
Food Department	55.49	Interest Payments		
Old Age Assistance	215.71	On Revenue Loans	914.25	
Public Library	6.00	On Bonded Indebtedness	15,460.00	
Highway Division	11,284.85	Expense of Certification	148.32	16,522.57
School Department	3,299.02	City indebtedness:		
Miscellaneous	5.00	Maturing Bonds		79,000.00
	<u>14,957.40</u>	Rockingham County Tax		107,453.56
Total Revenue Receipts	<u>858,340.92</u>	Outlays for New Construction		
Temporary Loans in Anticipation		and Permanent Improvement:	5,033.50	600.00
of Taxes	350,000.00	New Equipment		
Reimbursement from 1942 Bridge Bond		Funds trafd. to Perm.		
Fund of Amount of Current Funds,		Improv. acct. for		
used in Construction of Atlantic		Airport Expansion	13,371.87	
Heights Bridge	15,057.00	Total Revenue Disbursements (p.22)	836,012.04	
Reimbursement from W.P.A. Project		Total Undisbursed Balance of		
Fund of amount of Current Funds	5,130.32	Appropriations and Credits		
used for Removal of Rails		carried forward to 1943 (p.5, p.12/21)		15,362.23
Total Receipts (Revenue Items)	<u>1,228,528.24</u>	Temporary Loans in Anticipation	350,000.00	
from all Sources		of Taxes		
		Construction re Atlantic Heights		
		Bridge to be reimbursed from		
		Bond Fund	15,057.00	
		Removal of Rails to be reimbursed		
		from W.P.A. Project Fund	5,130.32	
		Total Disbursements (Revenue Items)	<u>1,206,199.36</u>	
		All Sources		
		Cash Balance December 31, 1942 (p.5)	34,793.68	
Cash Balance January 1, 1942	12,464.80			
	<u>1,240,993.04</u>			

Schedule of Temporary Revenue Notes With Rate of Discount
Last Twelve Fiscal Years

Accepted Date of Bid	Sold To	Amount	Discount Per Annum	Dates of Notes
	<u>Year 1931</u>			
Jan. 7	Day Trust Company	100,000.00	2.89	Jan. 12-Aug. 25, 1931
May 21	Merchants National Bank	65,000.00	1.68	May 26-Dec. 8, 1931
Dec. 24	Merchants National Bank	63,000.00	5.95	Dec. 24-June 1, 1932
	<u>Year 1932</u>			
May 23	Day Trust Company	60,000.00	3.96	May 23-Dec. 7, 1932
June 1	Merchants National Bank	53,000.00	5.00	Dec. 5-June 5, 1933
	<u>Year 1933</u>			
Jan. 24	First Boston Corp.	150,000.00	1.97	Jan. 25-Dec. 8, 1933
June 9	Brown Bros. Harriman & Co.	50,000.00	3.48	June 12-Sept. 9, 1933
	<u>Year 1934</u>			
Jan. 9	Merchants National Bank	150,000.00	3.84	Jan. 10-Dec. 7, 1934
June 7	Ballou, Adams & Whittemore	50,000.00	.55	June 8-Aug. 10, 1934
	<u>Year 1935</u>			
Jan. 9	Merchants National Bank	100,000.00	.62	Jan. 11-Dec. 10, 1935
Apr. 3	First Boston Corp.	100,000.00	.33	Apr. 3-Aug. 15, 1935
May 23	Ballou, Adams & Whittemore	50,000.00	.36	May 24-Sept. 20, 1935
Dec. 23	The Second National Bank	30,000.00	.21	Dec. 24-Feb. 18, 1936
	<u>Year 1936</u>			
Jan. 10	The Second National Bank	150,000.00	.235	Jan. 11-Aug. 17, 1936
Jan. 10	The Second National Bank	100,000.00	.32	Jan. 11-Dec. 15, 1936
	<u>Year 1937</u>			
Jan. 8	Merchants National Bank	150,000.00	.46	Jan. 11-Aug. 17, 1937
Jan. 8	Merchants National Bank	100,000.00	.46	Jan. 11-Dec. 15, 1937
July 29	The Second National Bank	250,000.00	.40	July 30-Oct. 1, 1937
	<u>Year 1938</u>			
Jan. 11	The Second National Bank	200,000.00	.247	Jan. 12-Sept. 15, 1938
Jan. 11	The Second National Bank	100,000.00	.247	Jan. 12-Dec. 15, 1938
Dec. 16	Indian Head National Bank	30,000.00	.15	Dec. 16-Dec. 31, 1938
	<u>Year 1939</u>			
Jan. 10	The Second National Bank	200,000.00	.167	Jan. 13-Sept. 15, 1939
Jan. 10	The Second National Bank	100,000.00	.167	Jan. 13-Dec. 15, 1939
Dec. 15	Merchants National Bank	70,000.00	.10	Dec. 15-Jan. 15, 1940
	<u>Year 1940</u>			
Jan. 9	Boston Safe Deposit & Trust Company	250,000.00	.073	Jan. 12-Sept. 16, 1940
Jan. 9	Boston Safe Deposit & Trust Company	100,000.00	.073	Jan. 12-Dec. 16, 1940
Dec. 16	Merchants National Bank	50,000.00	.07	Dec. 16-Jan. 17, 1941
Dec. 16	Merchants National Bank	25,000.00	.07	Dec. 23-Jan. 17, 1941
	<u>Year 1941</u>			
Jan. 8	Indian Head National Bank	250,000.00	.1594	Jan. 13-Sept. 15, 1941
Jan. 8	Indian Head National Bank	100,000.00	.1594	Jan. 13-Dec. 15, 1941
	<u>Year 1942</u>			
Jan. 9	The Second National Bank	250,000.00	.347	Jan. 12-Sept. 15, 1942
Jan. 9	The Second National Bank	100,000.00	.347	Jan. 12-Dec. 15, 1942

City of Portsmouth, N. H.

Bond Fund

Balance Sheet

As at the Close of the Fiscal Year

December 31, 1942

Assets

Cash in Banks (Treasurer's Balances)
 Note Issue 1942-Street Improvt.
 Bond Issue 1942-Bridge Construction
 Federal Works Agency Sewer Docket No. N. H. 27-108
 Bond Issue 1942-Permanent Improvements
 Bond Issue 1941-Equipment
 Bond Issue 1941-Permanent Improvements
 Bond Issue 1941-Sewer Construction
 Bond Issue 1940-Perm. Improvts. & Equipt.
 Bond Issue 1938-Perm. Improvts. & Paving
 Total Assets

\$ 2,764.81
 16,911.38
 14,725.83
 36,373.07
 319.22
 39,582.91
 186.40
 1,129.06
112,293.18
112,293.18

Reserves and Surplus

Reserve for Authorized Expenditures:
 Street Improvements-1942:
 Removal of Rails and Resurfacing Streets
 Bridge Construction-1942:
 Construction of New Bridge at Atlantic Heights

\$ 2,764.81
 16,554.21

Sewer Docket No. N. H. 27-108:
 Federal Works Agency Sewer Project

14,725.83

Permanent Improvements-1942:
 Development and Expansion of
 Municipal Airport
 Addition to Police Station Garage

\$ 31,000.00
2,000.00

Permanent Improvements-1941
 Rebuilding Woodbury Avenue and
 Bartlett Street (Parts thereof)
 Woodbury Avenue Sidewalk
 Sidewalk Construction-50/50
 Development and Expansion of
 Municipal Airport

\$ 25,867.00
 2,557.64
 3,532.00
6,445.00

Sewer Construction-1941
 Construction of Sewer from Sherburne Road
 Area to connect with "Deer Street Sewer"

85.00

City of Portsmouth, N. H.

Bond Fund

Balance Sheet

As at the Close of the Fiscal Year
December 31, 1942

Permanent Improvements and Equipment 1940:			
Widening Pleasant Street at intersection			
Marcy Street	\$	985.82	
Sidewalk Construction-50/50		112.50	
Painting and New Equipment for Schools		<u>30.74</u>	\$ 1,129.06
Permanent Improvements and Paving-1938:			
Construction of Sidewalks		1.85	
Paving Middle Street and Lafayette Road		<u>288.65</u>	\$ 290.50
			\$ 106,931.05
Reserves for Premium and Interest on Bonds Sold:			
Bridge Construction-1942	\$	357.17	
Permanent Improvements-1942		109.90	
Equipment-1941		306.73	
Permanent Improvements-1941		569.65	
Sewer-1941		<u>101.40</u>	1,444.85
Unappropriated Surplus (Unallotted Funds):			
Permanent Improvements-1942	\$	3,263.17	
Equipment-1941		12.49	
Permanent Improvements-1941		<u>641.62</u>	3,917.28
Total Liabilities, Reserves and Surplus	\$		\$ <u>112,293.18</u>

CITY OF PORTSMOUTH, NEW HAMPSHIRE
 BOND FUND
 CASH STATEMENT
 For Period January 1, 1942 to December 31, 1942

Balance of
 Appo. & Crs.
 carried fwd.
 to 1943

<u>Receipts</u>	<u>Amount</u>	<u>Disbursements</u>	<u>Amount</u>
Proceeds from Sale of \$5,000. Street Notes, due Sept. 1, 1943 interest @ .75% per annum payable at maturity	2,895.13	Project for Removal of Street Railway Rails and Resurfacing of Streets removal of Rails and Resurfacing Streets	5,150.32
Received from Sale of Rails	<u>7,895.13</u>	Cash Balance December 31, 1942	<u>2,764.81</u>
	1942 Bridge Bond Fund		<u>7,895.13</u>
Proceeds from Sale of \$45,000. Bridge 1 1/2% Bonds @ 100.833 and accrued interest:	48,000.00	Construction on New Bridge at Atlantic Heights	31,255.34
Principal	303.84	Cost of issuing bonds	190.45
Premium	53.33		
Accrued Interest	<u>48,357.17</u>	Cash Balance December 31, 1942	16,911.38
	Federal Defense Sewer Projects		<u>48,357.17</u>
	Docket No. N. H. 27-108		
Received from 1942 Perm. Improvt. Bond Fund, being amount of city's contribution	23,555.00	Federal Sewer Project	23,180.67
Received from Treasurer of the United States amount of first requisition	14,351.50		
	<u>37,906.50</u>	Cash Balance December 31, 1942	14,725.83
	1942 Permanent Improvement Bond Fund		<u>37,906.50</u>
Proceeds from Sale of \$60,000. Perm. Improvt. 1 1/2% Bonds @ 100.079 and accrued interest:	60,000.00	irsfd. to Federal Defense Sewer Project Acct. Docket N.H. 27-108	23,555.00
Principal	47.40	Development and Expansion of Municipal Airport	
Premium	62.50	Addition to Police Station Garage	161.83
Accrued Interest	<u>60,109.90</u>	Cost of Issuing Bonds	36,373.07
	<u>60,109.90</u>	Cash Balance December 31, 1942	<u>60,109.90</u>

CITY OF PORTSMOUTH, NEW HAMPSHIRE

BOND FUND
CASH STATEMENT

For Period January 1, 1942 to December 31, 1942

Balance of
Appro. & Crs.
carried fwd.
to 1943

Receipts	Amount	Disbursements	Amount
Trsf'd. for Purchase of Inhalator from: 1936 Bond Fund	130.29	Trucks-Highway Division (one) Car for Chief Engineer-Fire Dept.	3,809.50
Current Funds (Fire Dept.)	<u>113.06</u>	Inhalator-Fire Dept.	1,100.00
Cash Balance January 1, 1942	5,413.38	Cash Balance December 31, 1942	428.01
	<u>5,656.73</u>		<u>5,356.73</u>
Received from property owners for Sewer connections to Haven Road Sewer Trsf'd. for Development and Expansion of Municipal Airport from: 1939 Perm. Improvt. & Equipt.	2.17	1941 Permanent Improvement Bond Fund	
Bond Fund		Rebuilding Woodbury Avenue and Bartlett Street (Parts thereof)	
1940 Perm. Improvt. & Equipt.	1,581.27	Sidewalk Construction 50/50	1,179.61
Bond Fund		Sewer Const. on Haven Road	520.96
Current Funds	<u>13,371.87</u>	Sewer Const. on Brackett Road	98.51
Rec'd. from Property Owners for Sidewalk Construction 50/50	321.78	Woodbury Avenue Sidewalk and Beechwood Street	13.94
Cash Balance January 1, 1942	47,352.34	Const. of Sewer on Central Avenue and Beechwood Street	8,250.00
	<u>63,210.93</u>	Development and Expansion of Municipal Airport	13,555.00
	<u>1941 Sewer Bond Fund</u>	Cash Balance December 31, 1942	<u>39,592.91</u>
			<u>63,210.93</u>
Cash Balance January 1, 1942	185.40	Construction of Sewer from Sherburne Road Area to connect with "Deer Street Sewer"	85.00
	<u>1940 Permanent Improvement and Equipment Bond Fund</u>	Cash Balance December 31, 1942	<u>186.40</u>
Received from Property owners for Sidewalk Construction 50/50	143.08	Sidewalk Construction-50/50	220.71
		Painting and New Equipt. for schools Widening Pleasant St. at Marcy Trsf. to 1941 Permanent Improvt. Bond Fund for Development and Expansion of Municipal Airport	7,875.00
Cash Balance January 1, 1942	<u>10,662.96</u>	Cash Balance December 31, 1942	<u>1,581.27</u>
	<u>10,806.04</u>		<u>1,129.06</u>
			<u>10,806.04</u>

CITY OF PORTSMOUTH, NEW HAMPSHIRE

BOND FUND

CASH STATEMENT

For Period January 1, 1942 to December 31, 1942

Balance of
 Appro. & Crs.
 carried fwd.
 to 1943

<u>Receipts</u>	<u>Amount</u>	<u>Disbursements</u>	<u>Amount</u>
Cash Balance January 1, 1942		1939 Permanent Improvement and Equipment Bond Fund	
	<u>2.17</u>	Trsf'd. to 1941 Permanent Improvt. Bond Fund for development and Expansion of Municipal Airport	2.17
	<u>2.17</u>	Cash Balance December 31, 1942	<u>0.00</u>
			<u>2.17</u>
		1938 Bond Fund	
Cash Balance January 1, 1942	<u>290.50</u>	Construction of Sidewalks Paving Middle St. & Lafayette Rd.	
		Cash Balance December 31, 1942	<u>290.50</u>
		1936 Bond Fund	
Cash Balance January 1, 1942	<u>130.29</u>	Trsf'd. to 1941 Equipment Bond Fund tower cost of inhalator	130.29
		Cash Balance December 31, 1942	<u>0.00</u>

Total Undisbursed Balance of Appropriations
 and Credits carried forward to 1943 (p.55)

106,931.05

City of Portsmouth, N. H.
Trust Fund
Balance Sheet
As at the Close of the Fiscal Year
December 31, 1942

Cash:		\$ 27,711.28
In Savings Banks		
Securities:		
Government Bonds (\$32,500. face value)	\$ 31,669.82	
Municipal Bonds (\$6,500. face value)	6,500.00	
Railroad Bonds (\$4,000. face value)	3,500.00	
Railroad Stock (59 shares)	<u>2,950.00</u>	44,619.82
Total Assets	\$	<u>72,331.10</u>
Reserve for Trust Obligations:		
For Principal (P. 38/40, 43)	66,839.91	
For Accumulated Income (P. 41, 43)	<u>5,491.19</u>	<u>72,331.10</u>

City of Portsmouth, N. H.
Trust Fund
Report of Trustees of Trust Funds
For the Fiscal Year 1942

To the City Council of the City of Portsmouth, N. H.-

We hereby submit our report for the year 1942.

Trust Funds,	Exhibit	I.
Trust Funds, Public Library,	"	II.
Income,	"	III.
Investments	"	IV.

Respectfully submitted,

	(<u>William C. Walton, Jr.</u>)	
(Signed)	(<u>W. L. Conlon</u>)	Trustees.
	(<u>George B. Lord</u>)	

TRUST FUNDS * EXHIBIT I.

No.	Date of Creation.	Name and Purpose of Creation.	Amount of Principal
1.	1834	MARY CLARK FUND, Annual interest to be expended in rewards for the most deserving child in the public schools.	100.00
2.	1834	HORACE A. HAVEN FUND, (Originally \$800.). Interest to be used in furnishing to the High School Committee medals for award at the annual exhibition each year, in accordance with the accepted plan, increasing principal to \$1,200. from accumulated income.	1,200.00
3.	1853	CHRISTOPHER S. TOPPAN FUND, Interest to be annually paid to the Overseers of the Poor, for the purpose of providing on Thanksgiving Day each year, for the inmates of the City Almshouse, a Thanksgiving Dinner	300.00
4.	1868	FRANK JONES FUND, Interest to be paid annually to the High School Committee to be by them expended in making additions to the Library of the High School, at their discretion.	500.00
5.	1879-80	DANIEL AUSTIN FUND, Income to be applied to furnish to the colored population of Portsmouth the means for collectively celebrating the successive anniversaries of Emancipation Day.	500.00
6.	1895	MARTHA A. DEMERRITT FUND, Annual interest to be expended yearly for the purchase of books for the boy's High School Library forever.	500.00

No.	Date of Creation.	Name and Purpose of Creation.	Amount of Principal.
7.	1869	HAVEN PARK FUND, Income only to be used for keeping in order and improving Haven Park.	6,059.91
8.	1908-09	LEWIS A. DRAKE FUND, Interest only to be expended yearly for adding to the High School Library, books on English Church History and Literature, and for instruments.	500.00
9.	1908	SOUTH PLAYGROUND DAMAGES, Damages awarded for land condemned for playground and tender refused.	15.00
10.	1917	ANNIE FIELDS FUND, Income to be used for scholarships for the purpose of advancing the higher education of really promising pupils who could not otherwise afford to continue their studies.	5,000.00
11.	1923	PICKERING FUND, Income to be used for the benefit and support of the worthy poor persons resident in Portsmouth, giving preference so far as it can be done judiciously to those who have seen better days.	5,000.00
12.	1925	T. A. HARRIS FUND, Income to be used for the Industrial Training Department of the High School of this City.	10,000.00
13.	1927	LOUISE F. HOVEY FUND, "one-half of the income thereof to be used for the regular yearly care and maintenance of the Memorial Fountain erected by me, and given to and accepted by the City of Portsmouth, in memory of my son, Emerson Hovey, the other half of said income to be accumulated, and used from time to time as necessary, for irregular or unusual expenses in maintaining and repairing said Fountain."	500.00
14.	1931	ECLECTIC BENEVOLENT SOCIETY FUND, Income to be distributed among deserving indigent people in the City of Portsmouth as would not themselves solicit charity.	8,990.00
			39,164.91

PUBLIC LIBRARY			
No.	Date of Creation.	Name and Purpose of Creation	Amount of Principal
A.	1883	HARRIET L. PENHALLOW FUND, for purchase of books.	1,000.00
B.	1883	ELLEN T. PICKETT FUND, Purpose not stated.	76.00
C.	1886	ELIZA BROOKS FUND, For such purpose of the library as the Trustees shall approve.	528.00
D.	1889	MARY A. S. GOODWIN FUND, For the purpose and objects of the institution.	150.00
E.	1891	LOUISE SIMES FUND,	100.00
F.	1898	HAVEN FUND, Purpose of books of Biography, History, Science, Theology and Standard Classical Literature, should any portion of the annual income not be expended such portion is to be added to the Permanent Fund.	6,000.00
G.	1899	MARY D. PARKER FUND, To be applied in such way as will be most beneficial to the institution.	500.00
H.	1899	MERCY E. LADD FUND, For purchase of books.	1,821.00
L.	1899	ELDRIDGE LEGACY, For the uses and purposes for which the Library was organized.	5,000.00
J.	1904	FRANK JONES BEQUEST, For the uses and purposes for which the Library was organized.	5,000.00
K.	1923	JOHN J. PICKERING BEQUEST, Income only to be expended for biographical, Historical and scientific books.	2,000.00
M.	1927	ALFRED GOODING FUND, Income to be applied to the purchase of books of drama and poetry.	500.00
N.	1927	THOMAS P. SALTER FUND, The income only shall be expended in the purchase of books of Biography, History, Travels, Science, Reference Works, or other useful and instructive books, but no part of said income shall be expended in the purchase of works of fiction.	5,000.00
TOTAL, (Exhibit II)			\$ 27,675.00

INCOME

*

EXHIBIT III.

No.	Name of Fund	Balance beginning of year.	Received during year	Expended during year	Balance Inc. end of year.
1.	MARY CLARK FUND,	8.72	2.17		10.89
2.	HORACE A. HAVEN FUND,	89.26	135.17	131.00	93.43
3.	C. S. TOPPAN FUND,	24.94	6.53		31.47
4.	FRANK JONES FUND,	29.50	12.66	33.75	8.41
5.	DANIEL AUSTIN FUND,	1.00	12.55		13.55
6.	M. A. DeMERRITT FUND,	28.56	12.66	32.53	8.69
7.	HAVEN PARK FUND,	564.43	199.51		763.94
8.	LEWIS A. DRAKE FUND,	34.22	12.77	35.14	11.85
9.	SOUTH PLAYGROUND DAMAGES,	27.45	.84		28.29
10.	ANNIE FIELDS FUND,	172.29	215.36	200.00	187.65
11.	PICKERING FUND,	652.08	179.13	25.00	806.21
12.	T. A. HARRIS FUND,	322.79	250.06	66.00	506.85
13.	L. F. HOVEY FUND,	158.87	13.23		172.10
14.	ECLECTIC BENEVOLENT SOCIETY FUND,	737.78	392.45	135.00	995.23
A-N.	PUBLIC LIBRARY,	1,531.17	821.46	500.00	1,852.63
		<u>4,383.06</u>	<u>2,266.55</u>	<u>1,158.42</u>	<u>5,491.19</u>

INVESTMENTS * EXHIBIT IV.

No.	Name of Fund	Name of Investment	PRINCIPAL	INCOME	VALUE
1.	Mary Clark,	Dep. Ports. Svgs. Bnk.	100.00	10.89	110.89
2.	Horace A. Haven,	\$1000. N.Y.N.H. & H.6s, 1948, Dep. Ports. Svgs. Bnk	500.00 700.00 <u>1200.00</u>	93.43	500.00 793.43 1293.43
3.	C.S. Toppan,	Dep. Ports. Svgs. Bnk	<u>300.00</u> 300.00	31.47	331.47
4.	Frank Jones,	\$500. U.S.Savings Bonds, "G", Dep. Ports. Svgs. Bnk.,	500.00 <u>500.00</u>	8.41	500.00 8.41 508.41
5.	Daniel Austin,	\$500. U.S. Savings Bonds, "G", Dep. Ports. Svgs. Bnk.,	500.00 <u>500.00</u>	13.55	500.00 13.55 513.55
6.	Martha A. DeMerritt,	\$500. U.S.Svgs. Bonds, "G", Dep. Ports. Svgs. Bnk.,	500.00 <u>500.00</u>	8.69	500.00 8.69 508.69
7.	Haven Park,	\$1000. U.S.Svgs.Bonds, "G", 3000. U.S.Treas.2-7/8s, '60, 2000. do 3-1/4s, '45, Dep. Ports.Svgs. Bnk.,	1000.00 2547.60 1988.75 523.56 <u>6059.91</u>	763.94	5536.35 1287.50 6823.85
8.	Lewis A. Drake,	\$500. U.S.Savgs. Bonds, "G", Dep. Ports. Svgs. Bnk.	500.00 <u>500.00</u>	11.85	500.00 11.85 511.85
9.	South Play-ground,	Dep. Ports. Svgs. Bnk.	15.00 <u>15.00</u>		15.00 28.29 43.29
10.	Annie Fields,	\$3000. Concord, N.H. 4 1/2's, '46, 2000. do '48 Dep. Ports. Svgs. Bnk.,	3000.00 2000.00 <u>5000.00</u>	187.65	5000.00 187.65 5187.65
11.	Pickering,	\$5000. U.S.Treas.3 1/2's, '45, Dep. Ports. Svgs. Bnk.	4886.77 113.23 <u>5000.00</u>	806.21	4886.77 919.44 5806.21
12.	T.A. Harris,	\$4000. U.S.Svgs. Bonds, "G", Dep. Ports. Svgs. Bnk.	4000.00 6000.00 10000.00	506.85	4000.00 6506.85 10506.85
13.	Louise F.Hovey,	Dep. Ports.Tr. & Guar. Co.	500.00 <u>500.00</u>	172.10	500.00 172.10 672.10
14.	Eclectic Benevolent Soc.	\$500. U.S.Treas.2-7/8, '60, 1000. Can.Natl.Ry.4 1/2's, '57, 1000. B&M 4s, 1960, 1000. do 4 1/2's, 1970 500. Corp.Stk, City of N.Y. 59 shs. Penn. R.R. Stock, Dep. Ports.Tr.& Guar. Co.,	500.00 1000.00 1000.00 1000.00 500.00 2950.00 2040.00 <u>8990.00</u>	995.23	6950.00 3035.23 9985.23

INVESTMENTS * EXHIBIT IV. (continued)

No.	Name of Fund.	Name of Investment.	PRINCIPAL	INCOME	VALUE
A-N	Public Library,	\$2000. U.S. Svgs. Bonds, "G",	2000.00		
		1000. Concord, N.H. 4 ¹ / ₈ s, '43,	1000.00		
		1000. U.S. Treas. 2-7/8s, '60,	849.20		
		12000. do 3 ¹ / ₈ s, '45,	11897.50		15,746.70
		Dep. Ports. Svgs. Bnk.,	6382.96	1638.65	8,021.61
	"	do	45.34	98.62	143.96
	"	Ports. Tr. & Guar. Co.	5000.00	100.50	
	"	do	500.00	14.86	5,615.36
			<u>27675.00</u>		<u>29,527.63</u>
Total, (As per Exhibit I).....			\$39,164.91		
" (As per Exhibit II).....				27,675.00	
" (of Exhibit I and II).....				<u>\$66,839.91</u>	
Unexpended Income, (Exhibit III).....				<u>5,491.19</u>	
					\$72,331.10

City of Portsmouth, N. H.
 Utility Fund
 Water Department
 Balance Sheet
 As at the Close of the Fiscal Year
 December 31, 1942

Assets

Current Assets:		
Cash:		
In Banks (Treasurer's balances)		
Fetty Cash Fund	\$ 43,188.72	\$ 43,268.72
Cash with Fiscal Agent for payment of	<u>100.00</u>	
Matured Coupons on Bonds		40.00
Accounts Receivable	24,643.84*	
Less Reserve for Estimated Losses	<u>3,000.00</u>	21,643.84
*Subject to final verification		
Inventories:		
Materials and Supplies		
Total Current Assets		<u>6,000.00</u>
Capital Assets (Utility Plant in Service):		\$ 70,972.56
Land:		
Water Supply Land	8,563.00	
Pumping Station Land	6,785.00	
Water Storage Land	3,750.00	
Distilled System Land	750.00	
Other Land	<u>4,372.00</u>	24,220.00
Structures:		
Water Supply Structures	83,172.34	
Pumping Station Structures	44,487.44	
Stores Department Structures	2,500.00	
Stable and Garage Structures	2,500.00	
Other Structures:	<u>2,500.00</u>	
Total Structures	135,169.78	
Less Reserve for Depreciation	<u>11,029.74</u>	124,141.04
Equipment:		
Water Supply Equipment	40,191.73	
Pumping Station Equipment	49,717.49	
Furification Equipment	3,997.75	
Transmission Mains	39,295.23	
Water Storage Equipment	91,905.04	
Distribution Mains	468,406.80	
Services	485.68	
Hydrants	20,321.00	
Meters	56,537.95	
Storage Department Equipment	<u>2,000.00</u>	

City of Portsmouth, N. H.

Utility Fund
 Water Department
 Balance Sheet
 As at the Close of the Fiscal Year
 December 31, 1942

Equipment (Continued)			
Stable and Garage Equipment	\$	4,033.68	
Defense Homes, Project Equipment		9,902.71	
Other Equipment		5,815.49	
Total Equipment		<u>772,830.55</u>	
Less Reserve for Depreciation	\$	641,300.86	
Construction Work in Progress:			
Miscellaneous (not yet apportioned)		8,908.07	
Cash in Bank (Treasurer's balance)		<u>197,272.86</u>	
Suspense Items:			
Premium Deposit on Compensation & Liability Insur. Policy	\$	206,150.93	\$ 995,842.83
Total Assets			<u>280.10</u>
			<u>1,067,095.49</u>
Current Liabilities:			
Matured Interest Coupons Payable through Fiscal Agent		40.00	
Bonds Payable:			
Water 1 1/2's (\$25,000. payable June 1, 1943 to 1950 inclusive)		200,000.00	
Water 1 1/4's (\$10,000. payable March 1, 1943 to 1951 inclusive, \$ 5,000. payable March 1, 1952)		<u>95,000.00</u>	295,000.00
Total Liabilities			295,000.00
Reserves:			
For Defense Homes Corp. Deposit for Materials		8,923.37	
For Compensation & Liability Insurance Premium		375.00	
For Premium and Interest on Bonds Sold		<u>2,757.35</u>	12,055.72
Municipality's Contribution (Investment)			655,780.28
Surplus:			
Contributed Surplus (Grant by Federal Works Agency)		70,250.00	
Unappropriated Surplus:			
Balance at beginning of year		40,021.20	
Deduct Loss for the year (p.47)		<u>6,051.71</u>	
Balance at end of year			104,219.49
Total Liabilities, Reserves, Contributions and Surplus		<u>33,969.49</u>	<u>1,067,095.49</u>

City of Portsmouth, N. H.
Utility Fund
Revenue Statement of
Water Department

For the Period January 1, 1942 to December 31, 1942

Operating Revenue:			
54 Commercial Sales			\$ 90,387.89
55 Industrial Sales			18,953.45
57 Other Municipal Sales			<u>789.26</u>
Total Operating Revenue			\$ 110,130.60
Deduct-			
Operating Expense:			
Operation-		\$	
62 Superintendence	4,622.16		
64 Pumping Station Labor	20,906.76		
66 Miscellaneous Labor	69.00		
68 Pumping Station Supplies and Expense	3,140.07		
69 Purification System Supplies and Expense	63.96		
70 Fuel for Power	13,703.10		
71 Power Purchased	<u>9,026.51</u>		
Maintenance:-			
72 Repairs to Water Supply Structures and Equipmt.	615.24		
73 Repairs to Pumping Station Struct. and Equipmt.	<u>568.85</u>		
Total Operating Expense			<u>52,735.65</u>
Distribution Expense:			
Operation:-			
77 Superintendence	2,025.15		
80 Meter Dept. Operating Labor	890.02		
81 Meter Dept. Supplies and Expense	14.00		
82 Customers' Premises Expense	225.07		
83 Other Distribution Supplies and Expense	<u>182.73</u>		
Maintenance-			
84 Repairs to Mains	7,219.12		
86 Repairs to Water Storage Equipment	542.50		
87 Repairs to Services	6,260.50		
88 Repairs to Hydrants	618.82		
89 Repairs to Meters	<u>1,793.90</u>		
Total Distribution Expense			<u>19,771.91</u>
			<u>3,336.97</u>

City of Portsmouth, N. H.
 Utility Fund
 Revenue Statement of
 Water Department

For the Period January 1, 1942 to December 31, 1942

Other Expense:			
Commercial-			
92 Commercial Office Salaries	\$	4,641.05	
93 Meter Reading Salaries		3,460.45	
94 Commercial Supplies and Expense		<u>34.20</u>	\$ 8,135.76
General			
95 Salaries of General Officers		2,312.50	
96 Salaries of General Office Clerks		684.70	
97 General Office Expense		705.70	
99 General Expense		<u>192.08</u>	3,894.98
Miscellaneous-			
101 Insurance		1,060.80	
102 Stationery and Printing		501.17	
104 Stores Department and Shop Expense		454.71	
105 Stable and Garage Expense		<u>1,001.82</u>	3,018.50
Total Other Expense			<u>15,049.24</u>
Total Operating, Distribution and Other Expense			\$ 37,556.80
Net Operating Revenue before Depreciation and Other Operating Deductions			22,573.80
Other Operating Deductions:			
106 Depreciation (P.48)		25,624.44	
107 Abatement and Allowances		601.29	
108 Taxes		96.00	
109 Interest Paid (not charged to construction)		<u>3,187.50</u>	29,509.23
Net Operating Loss			- 6,935.43
Deduct Non-Operating Revenue-			
61 Penalties		883.72	
Net Loss for the Year transferred to Unappropriated Surplus			<u>- 6,051.71</u>

City of Portsmouth, N. H.
 Utility Fund
 Water Department
Analysis of Reserve for Depreciation

	Book Value Jan. 1, 1942 of Depre- ciable Assets	Depreciation for Fiscal Year 1942	Depreciation Accumulated at Jan. 1, 1942	Depreciation Accumulated at Dec. 31, 1942
Structures-depreciated				
@ 2% per annum:				
Water Supply	55,953.08	1,119.06	4,092.00	5,211.06
Pumping Station	43,975.92	879.52	3,888.16	4,767.68
Stores Department	2,500.00	50.00	300.00	350.00
Stable and Garage	2,500.00	50.00	300.00	350.00
Other Structures	2,500.00	50.00	300.00	350.00
Total on Structures (p. 44)				<u>11,028.74</u>
Equipment-				
Depreciated @ 3% per annum:				
Water Supply	39,380.51	1,181.42	5,620.50	6,801.92
Pumping Station	45,674.30	1,370.23	6,146.22	7,516.45
Purification	3,997.75	119.93	652.08	772.01
Transmission Mains	36,731.33	1,101.94	1,309.24	2,411.18
Water Storage	91,905.04	2,757.15	4,806.87	7,564.02
Distribution Mains	452,180.21	13,565.40	73,407.70	86,973.10
Services	485.68	14.57	87.42	101.99
Hydrants	20,321.00	609.63	3,603.48	4,213.11
Meters	36,401.20	1,092.04	6,300.00	7,392.04
Defense Homes Project	9,902.71	297.08	0	297.08
Depreciated @ 10% per annum:				
Storage Equipment	2,000.00	200.00	1,060.00	1,260.00
Stable and Garage-except trucks	418.14	41.81	249.50	291.31
Other Equipment	5,815.49	581.55	2,709.44	3,290.99
Depreciated @ 20% per annum:				
Stable and Garage-trucks	2,715.54	543.11	1,901.38	2,444.49
Total on Equipment (p. 45)				<u>131,329.69</u>
Total Book Value-				
Jan. 1, 1942	<u>855,357.90</u>			
Total Depreciation for				
1942 (p. 47)		<u>25,624.44</u>		
Total of Reserve for				
Depreciation at			<u>116,733.99</u>	
January 1, 1942				<u>142,358.43</u>
December 31, 1942				

City of Portsmouth, N. H.
Statement of General Fixed Assets
As at the Close of the Fiscal Year
December 31, 1942

General Fixed Assets:		\$
Land and Buildings-		
City Hall		15,000.00
Central Fire Station		50,000.00
City Yard - Islington Street	17,000.00	
Incinerator-off Jones Avenue	33,136.49	
Newcastle Bridge	17,800.00	
Gravel Lots	<u>3,975.00</u>	
Parks and Playgrounds		
Public Library		71,911.49
Schools		43,050.00
Miscellaneous Buildings:		15,000.00
Ward One-Maplewood Avenue	1,000.00	
Ward Three-Bartlett Street	4,500.00	
Ward Four-Marcy Street	4,000.00	
Memorial Building-Parrott Avenue	5,000.00	
Isolation Hospital-off Jones Avenue	<u>2,000.00</u>	
Powder Magazine and Lot		16,500.00
Land, Myrtle Avenue-former City Farm		100.00
Parking Lot, rear Central Fire Station		5,000.00
Land, South Street		2,000.00
Land acquired for expansion and development		9,900.00
of Municipal Airport		
Other Land		<u>13,555.00</u>
Equipment-		6,400.00
City Hall		
Central Fire Station		1,000.00
Fire Alarm System		56,500.00
City Yard-Islington Street		7,500.00
Schools		<u>39,294.03</u>
		7,496.00
		<u>111,790.03</u>
		<u>1,120,606.52</u>
		<u>1,120,606.52</u>
		\$ 1,008,816.49

Investment in General Fixed Assets:
From General Bond Issues and Current Revenues

Total General Fixed Assets

Values shown above are those of Appraisers prior to
January 1, 1937; since that date the values shown
are cost.

City of Portsmouth, N. H.
Statement of General Bonded Debt
As at the Close of the Fiscal Year
December 31, 1942

Amount to be Provided for the Retirement of General Bonds:
To be Provided from Current Revenues in Future Years-

1943	93,000.00
1944	82,000.00
1945	77,000.00
1946	76,000.00
1947	61,000.00
1948	59,000.00
1949	56,000.00
1950	49,000.00
1951	19,500.00
1952	17,500.00
1953	7,500.00
1954	7,500.00
1955	4,500.00
1956	2,500.00
	612,000.00

Total Amount to be Provided for Retirement of General Bonds

612,000.00

City of Portsmouth, N. H.
Statement of General Bonded Debt
As at the Close of the Fiscal Year
December 31, 1942

General Bonds Payable:
To be Retired from General Revenue (Bonds Payable Serially) -

Issue	Rate	Date Issued	Amount Issued	Amount Retired	Amount Outstanding
Public Improvt. & Equipt.	4 1/8	Aug. 1, 1924	\$ 50,000.00	\$ 46,000.00	\$ 4,000.00
Atlantic Heights School	4 1/8	Nov. 1, 1924	50,000.00	28,000.00	2,000.00
Public Improvt. & Equipt.	4 1/8	July 1, 1926	75,000.00	63,000.00	12,000.00
Junior High School	4 1/8	Oct. 1, 1930	370,000.00	226,000.00	144,000.00
Public Improvt. & Equipt.	3 1/8	Apr. 1, 1934	75,000.00	32,000.00	43,000.00
Sewer, Hwy. & Equipt.	2 1/8	Aug. 1, 1935	64,000.00	28,000.00	36,000.00
Sewer, Street & Equipt.	2 1/8	Mar. 1, 1936	50,000.00	15,000.00	35,000.00
Incinerator	1 1/8	Dec. 1, 1937	25,000.00	20,000.00	5,000.00
Sidewalk	1 1/8	Aug. 1, 1938	10,000.00	9,000.00	1,000.00
Ferm. Improvement	1 1/8	Aug. 1, 1938	25,000.00	9,000.00	16,000.00
Paving	1 1/8	Aug. 1, 1938	20,000.00	8,000.00	12,000.00
Ferm. Improvement	1 1/8	Aug. 1, 1939	50,000.00	15,000.00	35,000.00
School (Sr. High Add.)	1 1/8	Sept. 1, 1939	10,000.00	6,000.00	4,000.00
Ferm. Improvt. & Equipt.	2 1/8	May 1, 1940	55,000.00	11,000.00	44,000.00
Sewer	4 1/8	Apr. 1, 1941	25,000.00	5,000.00	20,000.00
Ferm. Improvement	1 1/8	Aug. 1, 1941	65,000.00	7,000.00	58,000.00
Equipment	1 1/8	Aug. 1, 1941	35,000.00	7,000.00	28,000.00
Ferm. Improvement	1 1/8	Mar. 1, 1942	60,000.00	0.00	60,000.00
Street Improvement Notes	4 1/8	Sept. 1, 1942	5,000.00	0.00	5,000.00
Bridge	1 1/8	Nov. 1, 1942	48,000.00	0.00	48,000.00
			<u>\$1,147,000.00</u>	<u>\$ 535,000.00</u>	

Total General Bonds Outstanding and Payable Serially (p.52/54)

(For Water Bonds outstanding see Water Utility balance sheet)

\$ 612,000.00

Schedule of Fixed Annual Payments of Principal and Interest
To Retire Bonded Debt Outstanding at December 31, 1942

Issued Purpose	Rate	Date	Maturities	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.
\$50,000. Pub. Imp. & Eqpt.	4½%	Aug. 1, 1924	1,000. 1943-44	Atl. Hgvs. School	170.	1,000.	85.00	3,000.	510.00	18,000.	6,120.	4,000.	1,435.00
				St., Sewer & Eqpt.	85.	1,000.	42.50	3,000.	352.50	18,000.	5,355.	4,000.	1,295.00
\$50,000. Pub. Imp. & Eqpt.	4½%	Nov. 1, 1924	1,000. 1943-44	Junior High School	0	0	0	3,000.	255.00	18,000.	4,590.	4,000.	1,155.00
				Sewer, Hwy. & Eqpt.	0	0	0	3,000.	127.50	18,000.	3,825.	4,000.	1,015.00
\$50,000. Pub. Imp. & Eqpt.	4½%	July 1, 1926	3,000. 1943-46	Oct. 1, 1930	0	0	0	3,000.	3,040.	18,000.	2,080.	4,000.	735.00
				April 1, 1934	0	0	0	3,000.	0	18,000.	2,285.	4,000.	735.00
\$50,000. Pub. Imp. & Eqpt.	4½%	July 1, 1926	3,000. 1943-46	18,000. 1943-50	0	0	0	3,000.	1,530.	18,000.	1,765.	4,000.	585.00
				4,860. 1943-45	0	0	0	3,000.	0	18,000.	472.50	2,000.	300.
\$50,000. Pub. Imp. & Eqpt.	4½%	Aug. 1, 1924	2,000. 1943-44	18,000. 1943-54	0	0	0	3,000.	0	18,000.	0	3,000.	367.50
				March 1, 1936	0	0	0	3,000.	0	18,000.	262.50	2,000.	200.
\$50,000. Pub. Imp. & Eqpt.	4½%	Aug. 1, 1924	2,000. 1943-44	3,000. 1950-54	0	0	0	3,000.	0	18,000.	0	3,000.	157.50
				2,500. 1943-56	0	0	0	3,000.	52.50	2,000.	100.	4,000.	50.
Total Prin.	4,000.			2,000.	127.50	12,000.	1,275.00	144,000.	27,540.	43,000.	8,417.50	36,000.	5,400.
				2,500.	255.	2,000.	2,000.	35,000.	6,123.00				

Schedule of Fixed Annual Payments of Principal and Interest
To Retire Bonded Debt Outstanding at December 31, 1942

Issued Purpose	\$25,000 Incinerator	\$10,000 Sidewalk	\$25,000 Farm. Improvt.	\$20,000 Pavine	\$50,000 Farm. Improvt.	\$10,000 Senior High Add.	\$55,000 Perm. Imp. & Eqpt.
Rate	1 1/8%	1 1/8%	1 1/8%	1 1/8%	1 1/8%	1 3/8%	2 7/8
Date	Dec. 1, 1937	Aug. 1, 1938	Aug. 1, 1938	Aug. 1, 1938	Aug. 1, 1939	Sept. 1, 1939	May 1, 1940
Maturities	5,000. 1943	1,000. 1943	3,000. 1943-47	2,000. 1943-48	5,000. 1943-49	2,000. 1943-44	5,500. 1943-50
Year	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.
	5,000.	75.	1,000.	15.	2,000.	210.	437.50
1943					5,000.	70.	5,500.
1944	0	0	3,000.	195.	5,000.	35.	5,500.
1945	0	0	3,000.	150.	5,000.	0	5,500.
1946	0	0	3,000.	105.	5,000.	0	5,500.
1947	0	0	3,000.	60.	5,000.	0	5,500.
1948	0	0	1,000.	15.	5,000.	0	5,500.
1949	0	0	0	0	5,000.	0	5,500.
1950	0	0	0	0	0	0	0
1951	0	0	0	0	0	0	0
1952	0	0	0	0	0	0	0
1953	0	0	0	0	0	0	0
1954	0	0	0	0	0	0	0
1955	0	0	0	0	0	0	0
1956	0	0	0	0	0	0	0
53.							
Total Prin.	5,000.	75.00	1,000.	15.	16,000.	765.	12,000.
Total Int.					35,000.	735.	1,750.00
					4,000.	105.	44,000.
							3,520.

Schedule of Fixed Annual Payments of Principal and Interest
To Retire Bonded Debt Outstanding at December 31, 1942

Issued Purpose	Rate	Date	Maturities	Ferm. Improvt.		Equipment		Ferm. Improvt.		St. Imp.		Bridge	Totals	
				1 1/2%	1 1/2%	1 1/2%	1 1/2%	5%	5%					
Year	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.
1943	5,000.	131.25	7,000.	725.00	7,000.	350.00	6,000.	712.50	5,000.	23.10	5,000.	600.00	93,000.	14,478.10
1944	5,000.	93.75	7,000.	637.50	7,000.	262.50	6,000.	637.50	0	0	5,000.	537.50	82,000.	12,405.00
1945	5,000.	56.25	7,000.	550.00	7,000.	175.00	6,000.	562.50	0	0	5,000.	475.00	77,000.	10,445.00
1946	5,000.	18.75	7,000.	462.50	7,000.	87.50	6,000.	487.50	0	0	5,000.	412.50	76,000.	8,647.50
1947	0	0	7,000.	375.00	0	0	6,000.	412.50	0	0	5,000.	350.00	61,000.	6,893.75
1948	0	0	7,000.	287.50	0	0	6,000.	337.50	0	0	5,000.	287.50	59,000.	5,373.75
1949	0	0	7,000.	200.00	0	0	6,000.	262.50	0	0	5,000.	225.00	56,000.	3,883.75
1950	0	0	7,000.	112.50	0	0	6,000.	187.50	0	0	5,000.	162.50	49,000.	2,461.25
1951	0	0	2,000.	25.00	0	0	6,000.	112.50	0	0	4,000.	100.00	19,500.	1,198.75
1952	0	0	0	0	0	0	6,000.	37.50	0	0	4,000.	50.00	17,500.	831.25
1953	0	0	0	0	0	0	0	0	0	0	0	0	7,500.	524.25
1954	0	0	0	0	0	0	0	0	0	0	0	0	7,500.	306.75
1955	0	0	0	0	0	0	0	0	0	0	0	0	4,500.	143.75
1956	0	0	0	0	0	0	0	0	0	0	0	0	2,500.	31.25
Total Prin.	20,000.	300.00	58,000.	3,375.00	28,000.	875.00	60,000.	3,750.00	5,000.	23.10	48,000.	3,200.00	612,000.	67,626.10

Retirement Schedule of Bonded Debt
As At December 31, 1942

Year	Municipal		Water Department		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1943	93,000.	14,478.10	35,000.	3,937.50	128,000.	18,415.60
1944	82,000.	12,405.00	35,000.	3,437.50	117,000.	15,842.50
1945	77,000.	10,445.00	35,000.	2,937.50	112,000.	13,382.50
1946	76,000.	8,647.50	35,000.	2,437.50	111,000.	11,085.00
1947	61,000.	6,893.75	35,000.	1,937.50	96,000.	8,831.25
1948	59,000.	5,373.75	35,000.	1,437.50	94,000.	6,811.25
1949	56,000.	3,883.75	35,000.	937.50	91,000.	4,821.25
1950	49,000.	2,461.25	35,000.	437.50	84,000.	2,898.75
1951	19,500.	1,198.75	10,000.	125.00	29,500.	1,323.75
1952	17,500.	831.25	5,000.	31.25	22,500.	862.50
1953	7,500.	524.25			7,500.	524.25
1954	7,500.	308.75			7,500.	308.75
1955	4,500.	143.75			4,500.	143.75
1956	2,500.	31.25			2,500.	31.25
	<u>612,000.</u>		<u>295,000.</u>		<u>907,000.</u>	
		<u>67,626.10</u>		<u>17,656.25</u>		<u>85,282.35</u>

Statement of Legal Borrowing Capacity
As At December 31, 1942

Legal Debt Limit-3% last assessed valuation of 21,405,287.57 (April 1, 1942)		642,158.62
Bonded Debt Outstanding, as shown above	907,000.00	
Less Bonds issued outside of debt limit, as provided by special authorization from the New Hampshire General Court:		
Junior High School 4½'s of Oct. 1, 1930 (N.H. Session Laws of 1927-Chap. 226)	144,000.00	
Water 1½'s of June 1, 1940 (N.H. Public Laws 1926-Chap. 59)	200,000.00	
Water 1½'s of March 1, 1942 (N.H. Public Laws 1926-Chap. 59)	95,000.00	
Total Bonds Outstanding Dec. 31, 1942 Issued Outside Debt Limit	<u>439,000.00</u>	
Total Bonds Outstanding Dec. 31, 1942 Within Debt Limit		<u>468,000.00</u>
Legal Borrowing Capacity Dec. 31, 1942		<u><u>174,158.62</u></u>

City of Portsmouth, N. H.
 Comparative Schedule of Assessed Valuation
 Bonded Debt, Per Cent of Bonded Debt
 to Assessed Valuation, and Bonded Debt Per Capita
 Last Ten Fiscal Years

Year	Assessed Valuation	Bonded Debt			Per Cent of Bonded Debt to assessed Valuation	Bonded Debt Per Capita
		Municipal	Water	Total		
1933	18,444,847	582,500.00	20,000.00	602,500.00	3.2	41.56
1934	19,023,825	590,000.00	12,000.00	602,000.00	3.1	41.53
1935	19,080,440	589,500.00	10,000.00	599,500.00	3.1	41.36
1936	19,072,561	592,000.00	8,000.00	600,000.00	3.1	41.39
1937	19,471,133	543,000.00	6,000.00	549,000.00	2.8	37.87
1938	19,548,249	526,000.00	4,000.00	530,000.00	2.7	36.56
1939	19,783,294	521,000.00	2,000.00	523,000.00	2.6	36.08
1940	20,000,882	514,000.00	250,000.00	764,000.00	3.8	45.23
1941	20,510,958	578,000.00	225,000.00	803,000.00	3.9	47.53
1942	21,405,288	612,000.00	295,000.00	907,000.00	4.2	53.69

From 1933 to 1939, inclusive, the population used in computing the Bonded Debt Per Capita was 14,495. In January of 1941 a census conducted by the Board of Appraisers showed the population to be 16,893 and this figure has been used for 1940 to 1942, inclusive.

Schedule of Property Tax Levy, Tax Rate, Per Cent of Levy to
 Assessed Valuation, Amount of Levy Uncollected
 At End of Year Levy Was Made, and Per Cent Not
 Collected At End of Year Levy Was Made
 Last Ten Fiscal Years

Year	Property Tax Levy	Tax Rate Per \$1,000.	Per Cent of Assessed Valuation	Amount Uncollected Dec. 31st.	Per Cent Uncollected Dec. 31st.
1933	555,834.41	29.00	2.9	80,620.36	14%
1934	543,625.86	28.40	2.8	64,551.33	12%
1935	607,280.15	31.60	3.2	71,462.11	12%
1936	661,066.33	34.40	3.5	56,081.65	8%
1937	627,428.72	32.00	3.2	44,639.31	7%
1938	618,103.35	31.40	3.1	56,181.95	9%
1939	595,761.39	29.90	3.0	64,673.11	11%
1940	593,323.91	29.50	2.9	73,504.43	12%
1941	673,995.23	32.70	3.3	65,002.76	10%
1942	720,364.24	33.50	3.4	55,669.43	8%

