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1936

**ANNUAL REPORT
OF THE CITY AUDITOR**

—of the—

**CITY OF
PORTSMOUTH, N. H.**

**For the
YEAR ENDING DECEMBER 31, 1936**



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ANNUAL FINANCIAL REPORT
of the CITY AUDITOR
FOR THE YEAR ENDING DECEMBER 31, 1936

OFFICE OF CITY AUDITOR
CITY OF PORTSMOUTH, NEW HAMPSHIRE

Honorable Mayor and City Council
City of Portsmouth, New Hampshire

Attached is presented a financial report of your City for the year ending December 31, 1936. The data presented includes in many instances comparative data in regard to previous years.

Included is a separate financial report of the Water Department with information presented in accordance with the classification required by the New Hampshire Public Service Commission beginning January 1, 1936.

During the year the following funded debt obligations were issued for construction and equipment purposes:

March 1	Street Sewer & Equipment 20 year Bonds, payable 2500.00 per year to 1956	2½%	50,000.00
March 1	Construction Notes 3 year notes, payable 6000.00 per year to 1939	1%	18,000.00
Total			68,000.00

During the year the previous funded debt was reduced 67,500.00 leaving a net funded debt of 600,000.00 at end of year compared with 599,500.00 at beginning of year. The net debt of 600,000.00 amounts to \$41.39 per capita.

The collections on the property levy of 1936 were 92% or 8% outstanding at end of the year, comparing to 12% outstanding at end of 1935.

During the year the City cooperated with the State of New Hampshire Board of Welfare and Relief and received to credits of \$8,297.36. (Cash \$7,765.83 - Due 2,531.53)

The City continued to obtain very favorable rates on temporary tax loans as follows:

January 1936	\$150,000.00	@	.235% per annum
January 1936	\$100,000.00	@	.32% per annum

The excess of current assets over current liabilities at the end of the year, as shown by detailed balance sheet is \$94,097.95. This compares to \$80,359.95 at the end of the year 1935.

Respectfully submitted,

Robert M. Bruce
City Auditor

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CITY OF PORTSMOUTH, NEW HAMPSHIRE

SETTLED IN 1623	AREA 9702 Acres
INCORPORATED IN 1849	15.15 SQUARE MILES

STREET AND ROAD MILEAGE

	<u>Miles</u>		<u>Miles</u>		<u>Miles</u>
Paved Streets	22.72	Tarred Gravel	20.75	City Streets	30.00
Unpaved Streets	38.36	Gravel	17.61	Trunk Line	9.00
		Asphalt	10.89	Outaide Roads	22.08
		Concrete	4.65		
		Asphalt-Penetration	3.29		
		Asphalt-Concrete Base	2.92		
		Brick-Concreta Base	.93		
		Cement Brand Macadam	.04		
	<u>61.08</u>		<u>61.08</u>		<u>61.08</u>

OFFICIAL FEDERAL CENSUS

<u>YEAR</u>	<u>POPULATION</u>
1930	14,495
1920	13,569
1910	11,269
1900	10,637
1880	9,827
1870	9,211
1860	9,335
1850	9,738
1840	9,887
1830	8,026
1820	7,327
1810	6,934
1800	5,339
1790	4,720

RATE OF BANK INTEREST

RECEIVED ON DEPOSIT OF PUBLIC FUNDS

<u>YEAR</u>	<u>DEPOSITORY</u>	<u>PER ANNUM RATE</u>
1923	New Hampshire National Bank	4.30
1924	New Hampshire National Bank	4.60
1925	New Hampshire National Bank	4.60
1926	New Hampshire National Bank	4.65
1927	New Hampshire National Bank	4.67
1928	New Hampshire National Bank	4.70
1929	New Hampshire National Bank	4.76
1930	New Hampshire National Bank	4.81
1931	New Hampshire National Bank	4.76
1932	New Hampshire National Bank	2.00
1932	First National Bank	2.00
1933	New Hampshire National Bank	2.00
1933	First National Bank	2.00
1934	New Hampshire National Bank	None
1934	First National Bank	None
1935	New Hampshire National Bank	None
1935	First National Bank	None
1936	New Hampshire National Bank	None
1936	First National Bank	None

TEMPORARY REVENUE NOTES WITH RATE OF DISCOUNT

BID ACCEPTED DATE	SOLD TO	AMOUNT	DISCOUNT PER ANNUM	DATE OF NOTES
<u>YEAR 1922</u>				
Jan. 24	Old Colony Trust Co.	150,000.00	4.50	Jan. 24-July 25, 1922
<u>YEAR 1923</u>				
Jan. 28	Piscataqua Savings Bank	100,000.00	4.25	Jan. 30-July 1, 1923
<u>YEAR 1924</u>				
Feb. 15	Old Colony Trust Co.	100,000.00	4.20	Feb. 15-Aug. 1, 1924
June 18	Blake Brothers	50,000.00	2.79	June 18-Sept. 1, 1924
<u>YEAR 1925</u>				
Jan. 6	Portsmouth Savings Bank	100,000.00	3.23	Jan. 7-Sept. 1, 1925
Apr. 16	Portsmouth Savings Bank	50,000.00	3.87	Apr. 17-Dec. 1, 1925
<u>YEAR 1926</u>				
Jan. 27	Solomon Bros. & Hutzler	100,000.00	3.90	Feb. 12-Sept. 1, 1926
Mar. 29	Piscataqua Savings Bank	50,000.00	3.80	Mar. 31-Dec. 1, 1926
<u>YEAR 1927</u>				
Feb. 4	First Natl. Bank-Boston	100,000.00	3.71	Feb. 15-Sept. 1, 1927
May 10	Piscataqua Savings Bank	50,000.00	3.65	May 12-Dec. 1, 1927
<u>YEAR 1928</u>				
Feb. 1	Merchants National Bank	100,000.00	3.34	Feb. 6-Sept. 1, 1928
May 10	Merchants National Bank	50,000.00	4.15	May 10-Nov. 30, 1928
<u>YEAR 1929</u>				
Feb. 5	Solomon Bros. & Hutzler	100,000.00	5.08	Feb. 6-Aug. 31, 1929
May 17	Piscataqua Savings Bank	50,000.00	5.98	May 20-Aug. 31, 1929
<u>YEAR 1930</u>				
Jan. 6	First National-Old Colony	100,000.00	4.59	Jan. 6-Sept. 2, 1930
Mar. 21	First National-Old Colony)	50,000.00	3.49	Mar. 24-Sept. 2, 1930
Mar. 21	Merchants National Bank)	50,000.00	3.325	Mar. 24-Sept. 2, 1930
May 8	First National-Old Colony	65,000.00		May 9-Dec. 4, 1930
<u>YEAR 1931</u>				
Jan. 7	Day Trust Company	100,000.00	2.89	Jan. 12-Aug. 25, 1931
May 21	Merchants National Bank	65,000.00	1.68	May 26-Dec. 8, 1931
Dec. 24	Merchants National Bank	63,000.00	5.95	Dec. 24-June 1, 1932
<u>YEAR 1932</u>				
May 23	Day Trust Company	60,000.00	3.96	May 23-Dec. 7, 1932
June 1	Merchants National Bank	53,000.00	5.00	Dec. 5-June 5, 1933
<u>YEAR 1933</u>				
Jan. 24	First Boston Corp.	150,000.00	1.97	Jan. 25-Dec. 8, 1933
June 9	Brown Bros. Harriman & Co.	50,000.00	3.48	June 12-Sept. 9, 1933
<u>YEAR 1934</u>				
Jan. 9	Merchants National Bank	150,000.00	3.84	Jan. 10-Dec. 7, 1934
June 7	Ballou, Adams & Whittemore	50,000.00	.55	June 8-Aug. 10, 1934
<u>YEAR 1935</u>				
Jan. 9	Merchants National Bank	100,000.00	.62	Jan. 11-Dec. 10, 1935
Apr. 3	First Boston Corp.	100,000.00	.33	Apr. 3-Aug. 15, 1935
May 23	Ballou, Adams & Whittemore	50,000.00	.36	May 24-Sept. 20, 1935
Dec. 23	The Second National Bank	30,000.00	.21	Dec. 24-Feb. 18, 1936
<u>YEAR 1936</u>				
Jan. 10	The Second National Bank	150,000.00	.235	Jan. 11-Aug. 17, 1936
Jan. 10	The Second National Bank	100,000.00	.32	Jan. 11-Dec. 15, 1936

CITY OF PORTSMOUTH, N. H.
COMPARATIVE GENERAL BALANCE SHEET

Assets	December 31 1933	December 31 1935	December 31 1934
Capital Assets			
Real Estate	927,625.00	940,725.00	940,725.00
Personal Property	78,396.00	78,396.00	78,396.00
Water Works	400,000.00	400,000.00	400,000.00
Trust Funds	68,842.55	68,487.57	68,823.47
Securities (par)	68,491.77	68,493.61	68,370.23
Total	<u>1,806,355.73</u>	<u>1,855,037.16</u>	<u>1,854,114.70</u>
Current Assets			
Cash - Bank	10,570.92	24,255.81	11,050.84
Cash - State of N. H.	0.00	0.00	168.63
Cash - Bond Proceeds	3,942.89	43,780.88	568.68
Cash - Petty	250.00	250.00	250.00
Taxes Due	67,050.77	78,712.48	68,839.33
Tax Sale Equity	21,902.32	17,477.61	23,506.77
Other	9,122.69	11,065.84	1,278.27
Total	<u>112,849.53</u>	<u>175,546.22</u>	<u>108,662.72</u>
Liabilities			
Capital Liabilities			
Funded Debt	600,000.00	602,000.00	602,500.00
Trust Funds	68,842.35	68,487.57	68,823.47
Capital Surplus	1,137,493.38	665,049.61	663,491.23
Total	<u>1,806,335.73</u>	<u>1,855,037.16</u>	<u>1,854,114.70</u>
Current Liabilities			
Agency Credits	123.55	108.14	576.77
Deferred Credits	0.00	3,011.94	8,079.15
Unexpended Bond Proceeds	3,942.89	43,780.88	568.68
Other Liabilities	18,771.68	16,305.81	6,694.13
Revenue Notes	0.00	30,000.00	0.00
Surplus	64,097.25	80,356.95	92,743.79
Total	<u>112,849.53</u>	<u>175,546.22</u>	<u>108,662.72</u>

Water Department Balance Sheet
Shown in Report of Water Department

GENERAL BALANCE SHEET

<u>CAPITAL ASSETS</u>		<u>CAPITAL LIABILITIES</u>	
Real Estate	927,825.00	Funded Debt	
Personal Property	78,395.00	Municipal	592,000.00
Water Works	665,020.61	Water	2,262.00
Securities (par value)	66,461.77	Total	<u>594,262.00</u>
Trust Funds	59,242.35	Trust Funds	59,242.35
		Capital Surplus	<u>1,137,463.68</u>
Total	<u>1,806,735.73</u>	Total	<u>1,806,735.73</u>
 <u>CURRENT ASSETS</u>		 <u>CURRENT LIABILITIES</u>	
Municipal Cash	10,570.92	Agency Credits	
(N.E. National Bank)		Hovey Fund	87.00
Bond Proceeds-Issue of 1938	3,942.89	Memorial Park	36.85
(N.E. National Bank)		Unexpended Bond Approp.	123.86
Petty Cash	250.00	Issue of 1938	3,942.89
Taxes Due:		Unexpended Appropriations	
1938 Property	56,061.65	Public Library	364.76
1938 Poll	4,644.00	School Department	972.40
1938 Property	750.87	Highway Division	439.45
1938 Poll	3,702.00	Parks & Playgrounds	50.70
1934 Property	94.58	Relief Department	2,806.93
1934 Poll	1,632.30	Old Age Assistance	4,023.76
1933 Property	103.92	South Mill Bridge Fence	95.70
1932 Property	<u>83.25</u>	Accounts Payable	2,900.61
	87,380.77	Reserve for Rents	<u>3,000.00</u>
Tax Sale Liens:		Total Liabilities	16,771.86
1935 Tax Sale	1,460.31	Revenue Surplus	
1936 Tax Sale	<u>2,124.14</u>	U.S.A. Refund	17,386.55
	10,624.45	Other	<u>76,711.40</u>
Tax Deeded Property	11,277.91		94,097.95
Library Income Due	1,544.66		
Due from State of N. H.	2,831.63		
Rents Receivable	4,927.80		
Wood Account	<u>119.00</u>		
Total	<u>112,689.63</u>	Total	<u>112,689.63</u>

Water Department Assets & Liabilities
Shown in Report of Water Department

ANALYSIS OF REVENUE SURPLUS

Credits to Surplus

Property Levy 1936	660,430.10	
Property Levy 1936 - Additional	636.02	
Property Levy 1936 - Adjustment	<u>.21</u>	
	661,066.33	
Poll Levy 1936	16,190.00	
Property Levy 1935	28.45	
Poll Levies 1928 - 1933 inclusive	18.00	
Tax Sale Property	<u>12.13</u>	677,314.91
<u>Less Deduction Adjustment</u>		
Property Levy 1932	162.12	
Loss on Tax Sale Property by legal technicality	<u>160.30</u>	<u>322.42</u>
Total		676,992.49

Less Abatements

Property Levy 1936	1,225.26	
Property Levy 1935	<u>89.05</u>	
	1,314.31	
Other Cash Abatements	<u>583.50</u>	<u>1,897.81</u>
Total		675,094.68

Add Income Credits

Fines	2,300.00	
Interest on Taxes	1,506.19	
Interest on Tax Sale and Sundry	1,774.58	
Licenses, etc.	2,919.91	
Police Department - Bank Watch, etc.	691.23	
1935 Auto Permits	18,950.59	
Miscellaneous		
Insurance	675.82	
Claims Paid to City	908.90	
Sundry	<u>11.18</u>	1,595.90
State of New Hampshire		
Interest and Dividend Tax	20,737.40	
State N. H. Corporation Tax		
Insurance	123.20	
Savings Bank	18,782.92	
Railroads	6,315.12	
Building & Loan	<u>349.06</u>	25,570.40
Rent Receipts	3,935.00	
Increase in Rents Re- ceivables	<u>864.00</u>	4,799.00
Gain on Sale of Tax Sale Property		
Sale Price	1,108.65	
Cost of City Price	<u>547.18</u>	561.47
Sale of Property		<u>4,242.80</u>
Total Income Credits		85,649.47
<u>Less Income Expense</u>		
Auto Permits	1,030.33	
Rented Property Exp.	1,212.73	
Tax Sale Costs	305.51	
Transfer to Rent Res- erve	<u>500.00</u>	<u>3,048.57</u>
Total Credits to Surplus		757,695.58
Revenue Surplus Balance - December 31, 1935		<u>80,359.95</u>
		<u><u>838,055.53</u></u>

ANALYSIS OF REVENUE SURPLUS

Charge to Surplus

<u>Title</u>	<u>Approp. Debit to Surplus</u>	<u>Other Debit & Surplus</u>	<u>Credit Surplus</u>	<u>Net Charge to Surplus</u>
Appraisers	5,400.00	22.47	0.00	5,422.47
Elections & Jury	4,500.00	40.90	0.00	4,540.90
Salaries	12,800.00	0.00	0.00	12,800.00
General Expense	4,565.00	329.10	0.00	4,894.10
Debt Payment	65,500.00	0.00	0.00	65,500.00
Debt Interest	24,712.50	0.00	1,181.64	23,530.86
Revenue Note Discount	600.00	0.00	87.96	512.04
Tax Discount	12,000.00	2,901.29	0.00	14,901.29
(*) Fire Department	22,582.20	0.00	0.00	22,582.20
Fire Alarm	1,400.00	4.42	0.00	1,404.42
Health	2,600.00	25.21	0.00	2,625.21
Municipal Court	2,500.00	5.00	0.00	2,505.00
Police Department	41,719.50	0.00	97.04	41,822.46
* Public Bldg. & Places	7,508.78	0.00	0.00	7,508.78
Public Library (net)	6,872.00	0.00	0.00	6,872.00
Highway Division	95,689.19	0.00	5,000.00	90,689.19
Parks & Playgrounds	4,581.00	57.50	492.91	4,145.59
School Dept. (net)	211,650.00	0.00	0.00	211,650.00
Weights & Measures	500.00	0.00	0.00	500.00
Memorial Day	200.00	0.00	0.00	200.00
Contingent	6,000.00	0.00	317.17	5,682.83
Street Lights	22,500.00	0.00	459.72	22,040.28
Relief Department	41,675.00	0.00	2,500.00	39,175.00
Old Age Assistance	9,000.00	0.00	0.00	9,000.00
State Tax	54,800.00	0.00	0.00	54,800.00
County Tax	<u>77,379.46</u>	<u>0.00</u>	<u>0.00</u>	<u>77,379.46</u>
	739,234.63	3,385.89	10,136.44	732,484.08
Parking Signs	0.00	6.24	.48	5.76
Melbourne Ave. Sewer	240.00	6.40	0.00	246.40
(*) Fire Department	500.00	50.53	0.00	550.53
* Public Bldg. & Places	800.00	67.65	0.00	867.65
Claims	0.00	238.26	0.00	238.26
Real Property Survey	0.00	685.16	0.00	685.16
Sidewalk Fund	0.00	266.37	0.00	266.37
Legal Expense	0.00	3,000.00	0.00	3,000.00
Uncollected from State for 1935 Poor Relief	<u>0.00</u>	<u>5,613.37</u>	<u>0.00</u>	<u>5,613.37</u>
Total	758,528.96	13,319.87	10,136.92	743,957.58
Revenue Surplus Balance December 31, 1936				<u>94,097.95</u>
				<u>838,055.53</u>

BANK CASH SUMMARY FOR YEAR 1936

	<u>General Cash</u>	<u>Bond Proceeds of 1935</u>	<u>Bond Proceeds of 1936</u>	<u>Total</u>	<u>Water Fund</u>	<u>Grand Total</u>
		<u>P.W.A. Sewer</u>	<u>F.W.A. Highway & Equip.</u>	<u>Municipal</u>		
Cash Balance-Dec. 31, 1935	24,255.81	20,978.17	22,213.83	68,016.69	16,214.49	84,231.18
Cash Receipts in 1936	<u>1,107,067.54</u>	<u>24,686.88</u>	<u>0.00</u>	<u>1,184,738.25</u>	<u>85,010.35</u>	<u>1,269,748.60</u>
<u>Total</u>	<u>1,131,323.35</u>	<u>45,665.05</u>	<u>22,213.83</u>	<u>1,252,754.94</u>	<u>101,224.84</u>	<u>1,353,979.78</u>
Cash Disbursed in 1936	<u>1,120,752.43</u>	<u>45,665.05</u>	<u>22,213.83</u>	<u>49,040.94</u>	<u>72,780.87</u>	<u>1,311,022.00</u>
Cash Balance-Dec. 31, 1936	<u>10,570.92</u>	<u>0.00</u>	<u>0.00</u>	<u>3,942.89</u>	<u>28,443.97</u>	<u>42,957.78</u>

LOCATION OF DEPOSITS IN LOCAL BANKS	Deposited in	Deposited in
	in	in
	New Hampshire National Bank	First National Bank
	_____	_____

ALL ABOVE BANK BALANCES RECONCILE WITH BANK STATEMENTS

STATEMENT OF MUNICIPAL CASH RECEIPTS

For Year Ending December 31, 1936

INCOME ITEMS

Fines		2,300.00	
Interest on Taxes		1,506.19	✓
Interest on Tax Sales		1,774.58	✓
Licenses, etc.		2,919.91	
Police, Bank Watch, etc.		691.23	
Miscellaneous		1,595.90	
Rents Collected on City & Tax Deed Property		3,935.00	
Gain on Sale of Tax Deed Property		561.47	
Taxes from State of New Hampshire			
Corporation Taxes			
Insurance	123.30		
Railroad	6,315.12		
Savings Bank	18,782.92		
Building and Loan Association	349.06		
	<u>25,570.40</u>		
Interest and Dividend Tax	<u>20,737.40</u>	46,307.80	
1936 Auto Permits			
Total received	18,950.59		
Less amount reported in 1935	<u>3,011.94</u>		
Received in 1936		15,938.65	

DEPARTMENTAL CREDITS

General Expense		40.00	
Relief Department			
From State of New Hampshire Board of Welfare and Relief for 1936 Account		7,765.83	
Sundry Credits		238.38	
Highway Division		10,489.07	
Parks & Playgrounds		604.29	
Street Signs		23.04	
School Income			
Tuition	17,109.20		
Dog Licenses	1,900.10		
Miscellaneous	<u>144.67</u>	19,153.97	
Contingent		2.00	
Sidewalk Revolving Fund		42.00	—
Tax Sale Cost Credits		610.40	
Wood Account - Special		46.00	
Bond Issue Credit		556.64	

STATEMENT OF MUNICIPAL CASH RECEIPTS

For Year Ending December 31, 1936TAX ASSESSMENT CREDITS

1936 Property Tax	603,779.42	
1936 Poll Tax	11,546.00	
1935 Property Tax	70,653.80	
1935 Poll Tax	1,444.00	
Previous Poll Taxes	<u>42.00</u>	687,465.22

TRUST FUND INCOME

Credited to Haven Park Fund	600.00	
Credited to Hovey Fund	16.00	
Credited to Library Income	<u>1,055.34</u>	<u>1,671.34</u>

Total Ordinary Receipts		806,238.91
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NON-REVENUE CREDITS

Notes Discounted		250,000.00
Bonds Sold - \$50,000 Street, Sewer and Equipment 2½% of Mar. 1, 1936		
© 101.2875		
Principal	50,000.00	
Premium	643.75	
Accrued Interest	<u>107.64</u>	
Proceeds	50,751.39	
Misc. Credits	<u>2,232.44</u>	52,983.83
Notes Sold - \$18,000 Construction Notes Issue of 1936 1% of Mar. 1, 1936		
© 100.213		
Principal	18,000.00	
Premium	38.34	
Accrued Interest	<u>.50</u>	
Proceeds	18,038.84	
Misc. Credits	<u>257.20</u>	18,296.04
Tax Sales Redeemed	27,742.61	
Tax Deeded Property - Cost Value	547.18	
Sale of Real Estate	4,242.80	
P. W. A. Sewer from U.S.A., etc.	<u>24,686.88</u>	<u>378,499.34</u>

Total Cash Receipts		1,184,738.25
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CASH BALANCES - December 31, 1935

Municipal Cash	24,255.81	
Bond Issue - 1934 Cash	568.88	
Bond Issue - 1935		
P.W.A. Sewer Project Cash	20,978.17	
Highway & Equipment Cash	<u>22,213.83</u>	<u>68,016.69</u>

Total		<u>1,252,754.94</u>
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STATEMENT OF MUNICIPAL CASH DISBURSEMENTS

For Year Ending December 31, 1936

DEPARTMENTAL

Appraisers

Salaries: 1 member @ \$2,200	4,200.00 -	
2 member @ \$1,000		
Office Expense	<u>1,222.47 -</u>	5,422.47

<u>Elections & Jury Expense</u>		4,540.90 -
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Salaries

Mayor	1,000.00	
Clerk	1,200.00	
Messenger	1,200.00	
Treasurer	1,700.00	
Solicitor	1,200.00	
Auditor	3,000.00	
Building Inspector	1,000.00	
Tax Collector	<u>2,500.00</u>	12,600.00

General Expense

Printing & Stationery	1,492.79 -	
Equipment	477.93 -	
Premium on Bonds	325.00 -	
Mayor's Incidentals	1,397.63 -	
Vital Statistics	<u>876.75 -</u>	-5,076.10

Fire Department

Salaries: Chief Engineer	2100.00 -	
1 Asst. Engineer	200.00 -	
1 Asst. Engineer	200.00 -	
Clerk	<u>25.00 -</u>	2,525.00
8 Permanent men @	1700.00	13,600.00 -
44 Call Men		
36 @ 100.	3600.00	
8 @ 105.	840.00	
	<u>4400.00</u>	
Not used	<u>16.67</u>	4,423.33 -
Water	36.88	
Telephone	225.38	
Light	228.85	
Supplies	572.90	
Repairs	589.67	
Fuel	701.52	
Tires	<u>227.20</u>	23,132.73

DEPARTMENTAL

Fire Alarm

Salary: Superintendent	600.00	
Blowing Whistle	100.00	
Western Union	22.52	
General Repairs	555.20	
Electric Power	<u>95.10</u>	1,372.82

Health

Salaries: Physician (Board Member	1,800.00	
2 Members of Board @ 50.00	100.00	
Plumbing Inspector	200.00	
Meat Inspector	400.00	
Supplies & Expense	<u>125.21</u>	2,625.21 -

Municipal Court

Salaries: Justice	1,800.00	
Asst. Justice @ 3.00 session	105.00	
Clerk	<u>600.00</u>	2,505.00 -

Police Department

Salaries of Commissioners		
3 members @ 100.00		
Clerk 50.00	350.00	
-City Marshall	2,400.00	
Assistant Marshall	2,200.00	
Captain	2,100.00	
Inspector	2,087.25	
Patrolmen	30,157.25	
Telephone	484.79	
Sundries	236.55	
Auto & Motorcycle Maintenance	736.62	
Exchange of Motorcycle	232.00	
Auto Sedan	<u>638.00</u>	41,622.46

Public Buildings & Places

City Hall Maintenance	2,411.86	
Cemeteries	300.00	
Care of Clocks	354.51	
Fire Insurance	4,007.78	
Bell Ringers	28.00	
General Repairs	588.28	
Repairs to Fire Station	<u>786.00</u>	8,476.43

DEPARTMENTAL

Public Library

Salaries	5,233.24	
New Books	1,087.72	
Binding Books	447.84	
Periodicals	168.51	
Supplies	363.68	
Heat	504.50	
Light	239.27	
Gas	12.10	
Water	6.39	
Ordinary Repairs	<u>39.57</u>	8,102.82—

Relief Department for 1936

Direct Expense		
Food & Household Items	18,319.67	
Shelter	5,036.89	
Clothing	1,753.36	
Fuel	4,876.39	
Medical Care	2,698.29	
Hospital Expense	2,307.61	
Gas-Light-Water	133.54	
Cash	501.00	
Board & Care	6,271.26	
Other Assistance	<u>825.15</u>	42,744.16
Indirect Expense		
Subsistence Gardens		474.04
Administration Expense		
Salaries - Overseer	1,200.00	
Investigator	1,400.00	
Clerical Expense	2,661.00	
Travel	102.24	
Rent of Premises	7.50	
Other Services	57.69	
Office Supplies	118.73	
Office Equip. & Repairs	<u>138.80</u>	5,685.96
Total Accrued Charges to Relief		48,904.16
Less Accrued Charges not paid		<u>2,240.75</u>
		46,663.41
Add Cash items credited in above as per Cash Receipts Report		<u>238.38</u>
Total Cash Disbursements		46,901.79—
<u>Relief Department for 1935</u>		
Payment of Accounts Payable of Dec. 31, 1935		2,227.37—
<u>Old Age Assistance</u>		4,976.94—

DEPARTMENTAL

Highway Division 1936

Management			
Salary: Superintendent	3500.00		
Paid by Water Dept.	<u>1750.00</u>	1750.00	-
Salary: Board			
3 members @ 150.00	450.00		
Clerk	<u>25.00</u>	475.00	-
Clerical		472.50	-
Office Expense		<u>502.27</u>	- 3,199.77

Highway Maintenance

Street Payroll	28,827.56		
Collection of Ashes	7,560.41		
Incinerator Expense	1,970.30		
Tree Expense	1,402.26		
Material & Expense	2,458.52		
Tools & Equipment	1,339.84		
Repairs to Equipment	1,779.60		
Road Material	9,110.59		
Asphalt Plant	2,180.28		
Stable Maintenance	979.49		
Auto, Truck, etc. Maintenance	9,759.21		
Sewer Maintenance	6,297.93		
Clearing Underbrush	<u>344.66</u>	74,010.65	
Snow Removal & Sanding		16,758.71	
Insurance		3,051.75	
Bridges		500.00	
Sidewalk Maintenance		<u>748.87</u>	98,269.75

Highway Division 1935

559.80

Parks & Playgrounds 1935

42.82

Parks & Playgrounds 1936

Haven Park Payroll	712.87		
Other Payroll	2,256.60		
Equipment & Supplies	544.66		
Water & Light	110.73		
Supervision-Playgrounds	450.00		
Bleachers	<u>267.52</u>	4,342.38	

22,040.28

Street Lights

507.82

Weights & Measures

200.00

Memorial Day

5,584.83

Contingent

238.26

Claims

583.50

Abatements

Departmental

School Department

<u>General Control</u>			
Supervision	3,100.00		
Clerks	2,685.00		
Attendance Officer	700.00		
General Office Expense	<u>300.59</u>	6,785.58	
<u>Instruction</u>			
Salaries of Teachers	166,294.06		
Text Books	3,199.51		
Pupils' supplies	4,384.14		
Other Expense	<u>3,211.01</u>	177,088.72	
<u>Operation and Maintenance</u>			
Salaries of Janitors	13,470.49		
Fuel	6,654.97		
Water	902.61		
Light	2,268.54		
Janitor's Supplies	1,529.28		
Minor Repairs & Expense	2,926.16		
Insurance	<u>120.45</u>	27,872.50	
<u>Special Activities</u>			
Health	1,285.44		
Transportation	2,446.75		
Retirement	<u>1,608.33</u>	5,340.52	
<u>Fixed Charges</u>			
Per Capita Tax		5,846.00	
<u>Outlays</u>			
Alteration of Buildings	2,984.01		
New Equipment	3,193.25		
Murals	<u>229.46</u>	6,406.72	
<u>Evening School</u>		<u>0.00</u>	229,340.05 -

Charges to Special Accounts

Wood Purchase	165.00		
Street Signs	152.21		
Real Property Survey	685.16		
South Mill Bridge Fence	242.26		
Melbourne Avenue Sewer	246.40		
Legal Expense	<u>3,000.00</u>	4,491.03	

Charges to Income Accounts

Tax Sale Costs	915.91		
School Income Expense	578.65		
Auto Permits Expense	1,030.33		
Rented Property Expense	<u>1,195.55</u>	3,720.44	

Amounts Charged to Special Funds

Haven Park Fund		600.29	
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DEPARTMENTAL

FINANCIAL EXPENSE

	%	Issued	Paid	Balance 12/31/35	1936 Payments Due	
					Principal	Interest
Fire Station	5	50,000	42,000	8,000	3,000	325.00
June 1, 1920						
Street Paving	5	50,000	42,000	8,000	3,000	400.00
July 1, 1920						
Bridge Approach	5	150,000	110,500	39,500	8,500	1,975.00
August 1, 1921						
Paving & Improv.	4½	105,000	77,000	28,000	7,000	1,102.50
June 1, 1923						
Pub. Improv. & Equip.	4½	50,000	32,000	18,000	2,000	765.00
August 1, 1924						
At. Ht. School	4½	30,000	21,000	9,000	1,000	382.50
November 1, 1924						
Pub. Improv. & Equip.	4½	75,000	36,000	39,000	4,000	1,657.50
July 1, 1926						
Jr. High School	4½	370,000	95,000	275,000	19,000	11,687.50
October 1, 1930						
Refunding Issue	4½	50,000	20,000	30,000	10,000	1,062.50
June 1, 1933						
Pub. Improv. & Equip.	3½	75,000	4,000	71,000	4,000	2,415.00
April 1, 1934						
Sewer, Hwy, Equip.	2½	64,000		64,000	4,000	1,600.00
August 1, 1935						
Sewer, St., Equip.	2½	50,000				625.00
March 1, 1936						
Construction Notes	1	18,000				90.00
March 1, 1936						
Total Municipal		<u>1,137,000</u>	<u>479,500</u>	<u>589,500</u>	<u>65,500</u>	<u>24,087.50</u>

Payments on Bonded Debt for 1936	65,500.00-
Interest on Bonded Debt for 1936	24,087.50-
Discount on \$250,000. Revenue Notes for 1936	512.04-
Discount on Taxes	14,901.29-

Taxes Paid by City

Taxes to State of New Hampshire	54,800.00-
Taxes to Rockingham County	77,379.46-
	<u>132,179.46</u>
Total Ordinary Disbursements	777,484.58

Non Revenue Charges

Accounts Payable - 1935	12,106.14
Bond Proceeds - 1934 Issue	568.88
Bond Proceeds - 1935 Issue	
P.W.A. Sewer Project	45,665.05
Highway & Equipment	22,213.83
Bond Proceeds - 1936 Issue	49,040.94
Construction Notes - 1936 Issue	18,296.04
Tax Sale Purchase	32,537.53
Revenue Notes Paid	280,000.00
Levy of 1935	3.16
Deeded Property Insurance	<u>324.98</u>
Total Cash Disbursed	1,238,241.13

Cash Balance - December 31, 1936

Municipal Cash	10,570.92
Bond Issue 1936 - Cash	<u>3,942.89</u>
	<u>14,513.81</u>
Total	<u>1,252,754.94</u>

CASH REPORT OF FUNDED NOTE PROCEEDS

CONSTRUCTION NOTES, ISSUE OF MARCH 1, 1936

The issue of \$18,000.00 1% "Construction Notes" was delivered via the Merchants National Bank of Boston to Arthur Perry & Co., the purchaser, on March 2, 1936, and the following proceeds were realized at bid price of 1002.18 per \$1000.00.

Principal - 3 notes @ \$6,000.00	18,000.00
Premium - \$18,000. @ 2.18 per 1000.	58.34
Accrued Interest March 1-2	<u>.50</u>
Total Proceeds	<u>18,038.84</u>

SUMMARY OF DISPOSITION OF PROCEEDS

Total Proceeds - above	18,038.84
Other Misc. Income during Construction	<u>257.20</u>

Total Cash Receipts 18,296.04

Expended

Ceres St. Seawall & Wharf	3,200.00
Deer St. Outfall Sewer	15,000.00
Note Issuance Expense	<u>96.04</u>

Total Cash Expended 18,296.04

Summary of Bond Proceeds

	Bond Issue of 1934	Bond Issue 1935		Bond Issue of 1936
		P.W.A. Sewer	Highway & Equip.	
Balance-Dec. 31, 1935	<u>568.88</u>	<u>20,978.17</u>	<u>22,213.83</u>	<u>0.00</u>
Received in 1936				
By Transfer	0.00	9,667.96	0.00	9.49
U.S. Government	0.00	14,794.37	0.00	0.00
Other Receipts	<u>0.00</u>	<u>224.55</u>	<u>0.00</u>	<u>52,974.34</u>
Total Receipts	<u>0.00</u>	<u>24,686.88</u>	<u>0.00</u>	<u>52,983.83</u>
Total Available	<u>568.88</u>	<u>45,665.05</u>	<u>22,213.83</u>	<u>52,983.83</u>
Disbursed in 1936				
By Transfer	0.00	0.00	928.90	8,748.55
Fire Equipment	0.00	0.00	2,535.21	0.00
Street Lights	568.88	0.00	3,143.56	0.00
Kearsarge St.	0.00	0.00	3,413.92	0.00
Tractors	0.00	0.00	6,175.50	0.00
Other	<u>0.00</u>	<u>45,665.05</u>	<u>6,016.94</u>	<u>40,292.39</u>
Total Disbursed	<u>568.88</u>	<u>45,665.05</u>	<u>22,213.83</u>	<u>49,040.94</u>
Balance-Dec. 31, 1936	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,942.89</u>

Above as per Municipal Cash Report.
Detailed report of Bond Issue of 1936 follows.

Cash Report of Bond Proceeds
Street, Sewer and Equipment - Issue of March 1, 1936

The issue of \$50,000. - 2½% Street, Sewer and Equipment Bonds were delivered via The Merchants National Bank of Boston to Ballou, Adams & Whittimore, the purchaser, on April 2, 1936, and the following proceeds were realized:

Principal	50 @ \$ 1,000.	50,000.00
Premium	50 @ 12.875	643.75
	(Bid price \$1012.875 per \$1,000.)	
Accrued Interest - March 1 - April 2, 1936		<u>107.64</u>
Total Proceeds		50,751.39
Miscellaneous Income		<u>2,232.44</u>
Total Cash		<u><u>52,983.83</u></u>

This has been appropriated as follows:

	<u>Appropriated</u>	<u>Expended</u>	<u>Balance</u>
P.W.A. Project	8,748.55	8,748.55	0.00
Board of Street Commissioners			
Auto Equipment	6,500.00	6,500.00	0.00
Bridge & Wharf	<u>10,000.00</u>	<u>7,064.18</u>	<u>2,935.82</u>
Noble Island Bridge		6,853.94	
Ceres St. Wharf		<u>210.24</u>	
Streets:	25,000.00	<u>24,947.81</u>	52.19
Wibird Street		912.41	
Aldrich Road		906.47	
Chapel Street		737.15	
Court Street (Below Pleasant)		1,219.15	
Court Street (Above Pleasant)		7,240.44	
Penhallow Street		939.00	
Bow Street		721.84	
Willard Ave.		200.00	
Middle Street		1,811.53	
Franklin School Yard		208.72	
State Street		940.21	
Daniels Street		292.27	
Morning St. Sewer		947.99	
Monroe Street		1,305.67	
Supplies, Equipment, etc.		<u>6,564.96</u>	
<u>Credit:</u> Misc. Credits reserved for purchase of Equipment	2,222.95	1,550.00	672.95
Bond Insurance Expense	230.40	230.40	0.00
Two Additional Street Lighting Units	265.16	0.00	265.16
Unappropriated Balance	<u>16.77</u>	<u>0.00</u>	<u>16.77</u>
Total Proceeds	<u><u>52,983.83</u></u>		
Cash Expended - Dec. 31, 1936		<u>49,040.94</u>	
Cash Balance - December 31, 1936 (as per Municipal Cash Report)			<u><u>3,942.89</u></u>

COMPARATIVE STATEMENT OF MUNICIPAL CASH RECEIPTS FOR 1927-1936 INCLUSIVE (cents omitted)

RECEIPTS	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936
Fines	4,454	3,691	1,738	1,806	2,118	3,080	1,791	1,849	1,325	2,300
Interest	2,514	6,216	4,680	8,142	12,485	3,053	4,650	3,524	3,794	3,281
Licenses	1,646	1,634	1,414	2,585	2,327	2,953	2,643	2,701	2,977	2,920
School Income	7,326	7,361	8,358	9,271	9,525	16,565	20,897	19,747	17,535	19,154
Police	712	597	629	705	770	509	600	632	799	691
Public Works	9,893	11,053	10,920	9,052	10,318	4,929	2,199	7,255	3,514	11,093
Library Trust Fund	900	1,203	1,150	1,150	1,150	1,150	1,175	1,102		1,055
Sundry	2,540	118	1,461	4,640	17,386	2,155	15,991	27,577	37,259	16,033
Auto Taxes	22,614	24,001	23,187	22,774	20,281	15,123	15,030	15,358	11,330	15,939
State Taxes	49,374	57,547	55,921	56,126	56,421	53,985	42,919	40,004	40,919	46,308
Taxes Paid	530,529	523,266	530,289	556,897	592,873	580,469	551,550	571,377	611,026	687,465
Total	636,502	636,687	639,747	673,148	725,654	683,951	659,445	691,126	730,478	806,239
Bonds & Notes	9,000			370,000	7,613		50,000.	76,159	64,803	71,280
Revenue Loans	150,000	150,000	150,000	215,000	278,000	113,000	250,000	200,000	280,000	250,000
Tax Sale Redeemed	1,193	2,223	3,152	1,980	5,387	8,819	10,841	17,973	24,506	27,743
Non-Revenue	7,616	7,076	2,889		4,262	79,628	35,385	50,819	355	29,476
Total	804,311	795,986	795,788	1,260,128	1,020,916	885,398	1,005,671	1,036,077	1,100,142	1,184,738

COMPARATIVE STATEMENT OF MUNICIPAL CASH DISBURSEMENTS FOR 1927-1936 INCLUSIVE (cents omitted)

DISBURSEMENTS	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936
Administrative	21,304	22,280	21,435	25,540	24,212	24,859	22,480	25,904	22,393	27,839
Interest & Discount	29,058	26,721	24,683	23,598	34,718	32,803	30,020	31,555	25,304	24,601
Bond Payment	62,000	62,000	60,000	60,000	73,500	76,307	61,306	67,500	64,500	65,500
Tax Discount						14,812	15,930	16,046	17,738	14,901
Fire	23,642	22,251	23,701	22,771	22,916	22,909	21,170	22,982	23,594	23,133
Fire Alarm	2,067	1,307	1,546	1,909	1,473	993	1,277	1,650	1,358	1,373
Health	4,561	3,978	3,834	2,587	2,600	2,533	2,470	2,625	2,696	2,625
Municipal Court	3,189	2,709	2,456	2,445	2,281	2,520	2,475	2,484	2,466	2,505
Police	36,660	39,335	36,543	37,134	36,962	36,658	34,608	39,199	41,354	41,622
Poor	9,017	10,356	11,822	15,395	25,819	29,162	20,099	15,678	79,351	54,106
Public Places	8,559	7,761	5,346	5,994	6,360	5,702	8,320	8,194	7,284	8,476
Library	8,053	7,695	8,318	7,952	8,884	7,391	7,110	7,918	7,695	8,103
Highway	92,924	90,322	110,191	93,653	104,028	75,294	94,418	84,311	87,137	98,830
Parks	4,938	4,816	6,389	4,319	4,936	4,151	4,472	4,652	4,974	4,365
Schools	181,655	186,286	190,635	204,202	210,036	214,231	204,973	219,064	222,691	229,340
Street Lights	21,948	20,332	22,884	21,886	20,969	25,213	21,205	21,755	21,690	22,040
State Tax	47,090	47,090	53,114	48,594	43,274	43,274	41,912	41,912	51,375	54,500
County Tax	41,821	40,820	41,797	41,222	43,305	41,762	50,145	42,392	58,903	77,379
Weights & Measures	499	500	499	500	500	400	471	500	492	508
Sundry	7,135	3,923	4,195	2,379	10,125	13,831	7,016	9,081	8,042	9,935
Total	606,120	609,492	609,368	622,080	676,798	674,805	651,877	665,402	751,237	772,001
Outlay	54,707	30,855	74,680	138,241	30,921	11,959	9,1094	117,364	24,106	137,876
Total	660,827	640,347	684,048	760,321	707,719	686,764	660,971	782,766	775,343	909,877
Revenue Notes	150,000	150,000	150,000	215,000	215,000	113,000	303,000	200,000	250,000	280,000
Tax Sale Purchase	1,078	3,740	4,461	6,025	7,989	6,539	18,864	25,126	18,000	32,538
Other	9,678		107	39,882	73,751	52,998	62,970	20,615	480	15,826
Total	821,583	794,087	838,616	1,021,228	1,009,459	859,301	1,045,805	1,028,507	1,043,913	1,238,241

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THE CITY PAYS TAXES TO THE STATE AND
RECEIVES INCOME FROM THE STATE

THE FOLLOWING SCHEDULE SHOWS INCOME RECEIVED
FROM THE STATE OF NEW HAMPSHIRE AND
TAXES PAID TO THE STATE OF NEW HAMPSHIRE

YEAR	STATE TAX RECEIVED	INCOME TAX RECEIVED	TOTAL RECEIVED	TAXES PAID TO STATE	NET TO CITY
1923	29,149.17		29,149.17	34,603.50	-5,454.33
1924	30,214.08	8,384.97	38,599.05	34,603.50	3,995.05
1925	29,087.02	17,469.40	46,556.42	44,235.00	2,321.42
1926	29,745.37	18,553.22	48,298.59	44,235.00	4,063.59
1927	29,815.59	19,558.71	49,374.30	47,090.35	2,283.95
1928	35,270.18	22,276.43	57,546.61	47,090.35	10,456.26
1929	33,114.28	22,806.53	55,920.81	48,594.00	7,326.81
1930	31,688.00	24,438.27	56,126.27	48,594.00	7,532.27
1931	30,839.61	25,582.13	56,421.74	43,274.00	13,147.74
1932	30,418.86	23,565.97	53,984.83	43,274.00	10,710.83
1933	26,850.28	16,068.47	42,918.75	41,912.00	1,006.75
1934	25,629.65	14,351.05	39,980.70	41,912.00	-1,931.30
1935	24,349.48	16,559.77	40,909.25	51,375.00	-10,465.75
1936	25,570.40	20,737.40	46,307.80	54,800.00	-8,492.20

Since the State Income Tax has been in operation, the net amount received by the City from the State has exceeded the amount of tax paid to the State, as shown in last column of above schedule, for years 1924 to 1933 inclusive.

City Payments to State in 1923, 1934, 1935 and 1936 exceeded amounts received from the State.

STATEMENT OF TAX LEVY ACCOUNTS OF TAX COLLECTOR

Levy	Balance due 12/31/35	1935 Additional Levy	Adjust	Balance after Additional	Cash	1935 Abated	Other	Total Reduction	Balance due 12/31/36
	1932 Property	245.37	0.00	0.00	245.37	0.00	0.00	162.12	162.12
1933 Property	105.92	0.00	0.00	105.92	0.00	0.00	0.00	0.00	105.92
1934 Property	94.58	0.00	0.00	94.58	0.00	0.00	0.00	0.00	94.58
1935 Property	71,462.11	28.44	3.17	71,493.72	70,653.80	89.05	0.00	70,742.85	750.87
1936 Property	0.00	660,430.10	.21	661,066.33	603,779.42	1,225.26	0.00	605,004.68	56,061.65
1928 Poll	0.00	2.00	0.00	2.00	2.00	0.00	0.00	2.00	0.00
1929 Poll	0.00	2.00	0.00	2.00	2.00	0.00	0.00	2.00	0.00
1930 Poll	0.00	2.00	0.00	2.00	2.00	0.00	0.00	2.00	0.00
1931 Poll	0.00	2.00	0.00	2.00	2.00	0.00	0.00	2.00	0.00
1932 Poll	0.00	2.00	0.00	2.00	2.00	0.00	0.00	2.00	0.00
1933 Poll	0.00	8.00	0.00	8.00	8.00	0.00	0.00	8.00	0.00
1934 Poll	1,656.50	0.00	0.00	1,656.50	24.00	0.00	0.00	24.00	1,632.50
1935 Poll	5,152.00	0.00	0.00	5,152.00	1,444.00	0.00	0.00	1,444.00	3,708.00
1936 Poll	0.00	16,190.00	0.00	16,190.00	11,546.00	0.00	0.00	11,546.00	4,644.00
Total	78,716.48	677,302.56	3.38	756,022.42	687,465.22	1,314.31	162.12	688,941.65	67,080.77

STATEMENT OF TAX SALE ACCOUNT

Tax Sale Equity - December 31, 1935		10,655.95
1936 Tax Sale Purchase of 1935 Taxes		32,537.43
Tax Sale Adjustment		<u>.10</u>
	Total	43,193.48
Tax Sale Redemptions - by Cash	27,742.61	
Transferred to Deeded Property	<u>4,826.42</u>	<u>32,569.03</u>
	Balance - December 31, 1936	<u>10,624.45</u>
Unredeemed Certificates of 1936	9,134.14	
Unredeemed Certificates of 1935	<u>1,490.31</u>	
Total of Certificates equal Tax Sale Balance-Dec. 31, 1936		<u>10,624.45</u>

STATEMENT OF DEEDED PROPERTY ACCOUNT

Deeded Property - December 31, 1935		6,821.86
Tax Sale Liens converted in 1936		4,826.42
Insurance of Deeded Property		324.98
Additional Deeded Property - City has deeds		<u>12.13</u>
	Total	11,985.39
Deeded Property Sold in 1936		
Sale Price	1,108.65	
Less Gain	561.47	
Cost Price	<u>547.18</u>	
Voided Deeds Cancelled	160.30	<u>707.48</u>
Deeded Property Balance - December 31, 1936		<u>11,277.91</u>

APPRAISERS' INVENTORY
TO STATE OF NEW HAMPSHIRE TAX COMMISSION

Land & Buildings	16,930,704
Factory Buildings	1,207,364
Stock in Trade	1,023,367
Cows	25,960 ✓
Vehicles	1,450
Neat Stock	810 ✓
Horses	8,755 ✓
Sheep	3 ✓
Fowl	633 ✓
Boats & Launches	19,800
Gasoline Pumps	15,610
Miscellaneous	7,900
Hogs	250
Bears	<u>50</u>
	Total
	19,242,656
<u>Less Exemptions</u>	<u>170,095</u>
	Net Total
	<u>19,072,561</u>

AMOUNTS OF TAXES COMMITTED TO COLLECTOR FOR 1936

Property Tax	656,096.10
Bank Stock Tax	4,334.00
Original Assessment Book Total	660,430.10
Additional Property Tax	636.23
Property Tax Charged to Collector	661,066.33
Poll Tax Charged to Collector	<u>16,190.00</u>
Total Charged to Collector	<u>677,256.33</u>

APPRAISERS' COMPARATIVE PROPERTY VALUATION FOR YEAR 1930 to 1936 INCLUSIVE

<u>CLASSIFICATION</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
Land and Buildings	17,047,090	17,195,870	17,142,385	16,514,979	16,852,919	16,895,994	16,930,704
Stock in Trade	1,451,764	1,442,765	967,282	945,529	1,092,206	1,069,506	1,023,367
Horses	11,075	9,810	9,470	8,150	8,370	7,680	8,755
Vehicles	4,950	4,700	3,650	3,450	1,950	650	1,450
Cows	21,265	25,635	22,980	20,470	17,580	20,865	25,960
Boats and Launches	20,900	19,475	10,400	21,450	18,825	27,075	19,800
Factory Buildings and Machinery	279,425	275,275	100,825	1,085,250	1,199,057	1,207,026	1,207,364
Miscellaneous	31,644	14,657	1,679	6,389	5,258	8,514	8,836
Gasoline Pumps	20,200	20,050	5,840	10,420	14,620	14,775	15,610
Total	19,918,303	19,008,237	18,264,511	18,616,087	19,200,795	19,252,085	19,242,656
Less Exemptions	145,725	169,155	182,055	182,055	176,960	171,645	170,095
Taxable	18,769,578	18,639,082	18,082,456	18,434,032	19,023,835	19,080,440	19,072,561

THE VALUATION AND TAX RATES HAVE BEEN AS FOLLOWS:

ASSESSED VALUATION

<u>Year</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>	<u>Rate per \$1000</u>
1893	4,554,044	3,078,246	7,632,290	18.80
1894	4,790,631	2,888,530	7,679,161	17.10
1895	5,480,553	1,892,194	7,372,747	19.30
1896	6,117,649	2,097,065	8,214,714	20.60
1897	6,501,279	1,883,313	8,384,592	20.60
1898	6,475,960	2,143,425	8,619,385	21.00
1899	6,579,165	2,019,242	8,598,407	20.60
1900	6,720,367	1,826,547	8,546,914	20.80
1901	6,819,087	1,763,170	8,582,257	22.50
1902	7,011,264	1,998,616	9,009,880	22.00
1903	7,172,132	1,771,799	8,943,931	23.50
1904	7,356,616	1,762,974	9,119,590	22.60
1905	7,709,515	1,668,059	9,377,574	28.00
1906	7,564,718	1,683,555	9,248,273	27.50
1907	7,028,488	1,997,147	9,025,635	25.50
1908	6,877,095	2,135,030	9,012,125	23.50
1909	6,830,742	2,203,361	9,034,103	23.50
1910	6,982,512	2,256,347	9,138,859	22.60
1911	6,976,948	2,418,439	9,395,387	22.60
1912	7,631,943	2,425,065	10,057,008	24.00
1913	8,533,717	2,190,515	10,724,232	22.60
1914	8,935,653	1,974,383	10,910,035	22.00
1915	9,244,436	1,793,796	11,038,232	22.60
1916	9,302,871	1,789,753	11,092,624	22.80
1917	9,689,037	1,394,787	11,083,824	22.80
1918	10,531,261	2,002,941	12,534,202	22.80
1919	12,103,676	2,442,442	14,546,118	27.00
1920	14,496,237	2,056,694	16,552,931	28.00
1921	14,557,757	2,012,158	16,569,915	32.60
1922	14,279,727	2,060,352	16,340,079	32.60
1923	14,092,191	2,038,530	16,130,721	27.40
1924	14,577,281	1,664,591	16,241,872	28.00
1925	14,986,751	1,630,962	16,617,713	28.00
1926	15,612,106	1,660,165	17,272,271	29.00
1927	16,533,732	1,670,295	18,204,027	29.31
1928	16,958,942	1,522,399	18,481,341	28.00
1929	17,045,335	1,652,667	18,698,002	28.80
1930	17,047,080	1,722,498	18,769,578	30.00
1931	17,195,870	1,643,212	18,839,082	30.00
1932	17,142,385	940,071	18,082,456	30.00
1933	16,514,979	1,919,053	18,434,032	29.00
1934	16,852,919	2,170,906	19,023,825	28.40
1935	16,895,994	2,184,446	19,080,440	31.60
1936	16,930,704	2,141,857	19,072,561	34.40

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY

APPRAISERS' VALUATION

<u>CLASSIFICATION</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>
City Hall and Furniture	<u>15,000.00</u>	<u>1,000.00</u>	<u>16,000.00</u>
Fire Stations			
Company No. 1 - Bartlett St.	4,500.00	2,000.00	6,500.00
Central Fire Station	50,000.00	32,500.00	82,500.00
Hose		7,500.00	7,500.00
Fire Alarm System		<u>7,500.00</u>	<u>7,500.00</u>
	<u>54,500.00</u>	<u>49,500.00</u>	<u>104,000.00</u>
Cemeteries			
North Burying Ground - Maplewood Avenue			
Pleasant Street, opp. Washington Street			
Point of Graves - Mechanic and Washington Streets			
Union - Maplewood Avenue			
Highway Department			
Buildings - Rear Court St.	3,000.00		3,000.00
Stables	10,000.00		10,000.00
Incinerator Plant	1,500.00		1,500.00
Lot - South Street	1,000.00		1,000.00
Building & Land-Islington St.	17,000.00	20,400.00	37,400.00
Gravel Lots			
Greenland Road	2,000.00		2,000.00
Lafayette Road	500.00		500.00
Sherburne Road	75.00		75.00
Lafayette Road	300.00		300.00
Sagamore Road	100.00		100.00
Lafayette Road	1,000.00		1,000.00
Newcastle Bridge	5,800.00		5,800.00
Newcastle Improvements	<u>12,000.00</u>		<u>12,000.00</u>
	<u>54,275.00</u>	<u>20,400.00</u>	<u>74,675.00</u>
Parks			
Goodwin - Donated			
Haven - Donated			
Langdon - Donated			
Junkins Avenue			
South Playground	5,000.00		5,000.00
Parrott Avenue	2,000.00		2,000.00
Ward Playground	3,500.00		3,500.00
Commons - Pine Street	500.00		500.00
	<u>11,000.00</u>		<u>11,000.00</u>

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY

APPRAISERS' VALUATION

<u>CLASSIFICATION</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>
Real Estate			
Public Library Building	15,000.00		15,000.00
Old Custom House, Parrott Ave.	5,000.00		5,000.00
City Farm	10,000.00		10,000.00
Powder Magazine and Lot	100.00		100.00
Isolation Hospital Building	2,000.00		2,000.00
Wardroom No. 1 - Maplewood Ave.	1,000.00		1,000.00
Wardroom No. 4 - Marcy Street	4,000.00		4,000.00
Memorial Park - Plains			
South Mill Pond & Land			
Water Privileges			
Foot Daniels Street	200.00		200.00
Foot Gardner Street			
Foot Gates Street	100.00		100.00
Land - Ceres Street	3,000.00		3,000.00
Lot - Madison Street	1,000.00		1,000.00
Land - Peverly Hill Road	1,000.00		1,000.00
Land - Banfield Road			
Pierce Island	11,000.00		11,000.00
Land - Pierce Island Approach	1,650.00		1,650.00
Land - Sagamore Avenue	500.00		500.00
Land - Water Street	1,100.00		1,100.00
Land - Rogers Street	10,000.00		10,000.00
	<u>66,650.00</u>		<u>66,650.00</u>
School Buildings and Equipment			
High School-Islington St.	100,000.00	7,496.00	107,496.00
Whipple School-State St.	28,000.00		28,000.00
Farragut School-High St.	22,000.00		22,000.00
Haven School-South School St.	30,000.00		30,000.00
Lafayette School-Lafayette Rd.	50,000.00		50,000.00
Franklin School-Dennett St.	75,000.00		75,000.00
Woodbury School-Woodbury Ave.	400.00		400.00
Plains School-Plains	400.00		400.00
Lafayette Rd.School-Lafayette Rd.	400.00		400.00
Land - Atlantic Heights School	2,000.00		2,000.00
Atlantic Heights School	48,000.00		48,000.00
Junior High School-Parrott Ave.	370,000.00		370,000.00
	<u>726,200.00</u>	<u>7,496.00</u>	<u>733,696.00</u>
<u>Total Municipal</u> (as per schedule)	927,625.00	78,396.00	1,006,021.00
Water Works System	<u>665,020.61</u>		<u>665,020.61</u>
<u>Total</u>	<u>1,592,645.61</u>	<u>78,396.00</u>	<u>1,671,041.61</u>

COMPARATIVE DEBT STATEMENT

FROM END OF YEAR 1894 TO END OF YEAR 1936

End Of Year	Total Debt	Sinking Fund	Net Debt	Net Increase *Decrease* For Year
1894	768,940.15	172,000.00	596,940.15	
1895	848,940.15	172,000.00	676,940.15	80,000.00
1896	943,950.15	174,200.00	769,740.15	92,800.00
1897	939,190.15	169,950.00	769,240.15	500.00*
1898	936,940.15	194,005.07	742,935.08	26,305.07*
1899	956,000.16	201,242.68	754,757.38	11,822.30
1900	981,500.06	214,066.24	767,433.82	12,676.44
1901	1,018,734.49	224,823.72	793,910.77	26,476.95
1902	1,099,393.04	236,224.49	863,168.55	69,257.78
1903	1,254,953.06	255,855.66	999,097.40	135,929.05
1904	1,287,500.06	277,953.36	1,009,546.70	10,449.20
1905	1,312,500.06	308,322.25	1,004,177.81	5,368.89*
1906	1,293,227.06	317,474.99	975,752.07	28,425.74*
1907	1,189,000.00	287,757.07	901,302.84	74,449.23*
1908	1,195,000.00	341,431.94	853,568.06	47,734.78*
1909	1,189,000.00	378,595.26	810,404.74	43,163.32*
1910	1,200,500.00	417,689.52	782,810.48	27,594.26*
1911	1,244,500.00	426,425.51	818,074.49	35,264.01
1912	1,229,500.00	430,909.01	798,590.99	19,483.50*
1913	1,063,500.00	288,346.39	775,153.61	23,437.28*
1914	1,093,500.00	331,869.42	761,630.58	13,523.03*
1915	1,081,500.00	357,399.31	724,100.69	37,529.89*
1916	922,500.00	283,689.05	638,810.95	85,289.74*
1917	965,000.00	318,265.38	646,734.62	7,923.67
1918	977,000.00	382,069.65	594,930.35	51,804.27*
1919	1,029,000.00	408,696.06	622,303.94	27,373.59
1920	1,101,000.00	457,254.37	643,745.63	21,441.69
1921	1,215,500.00	481,674.77	733,825.33	90,079.60
1922	1,128,000.00	471,875.28	656,124.72	77,700.61*
1923	1,099,000.00	426,836.60	672,163.20	16,038.48
1924	925,000.00	255,954.52	669,045.48	3,117.72*
1925	925,000.00	270,942.44	654,057.56	14,987.92*
1926	775,000.00	133,127.31	641,872.69	12,184.87*
1927	732,000.00	144,227.74	587,772.26	54,100.43*
1928	664,000.00	155,952.23	508,047.77	79,724.49*
1929	598,000.00	156,000.00	442,000.00	66,047.77*
1930	903,000.00	156,000.00	746,000.00	304,000.00
1931	696,113.69		696,113.69	49,886.31*
1932	621,806.85		621,806.85	74,306.94*
1933	602,500.00		602,500.00	19,306.85*
1934	602,000.00		602,000.00	500.00*
1935	599,500.00		599,500.00	1,500.00*
1936	600,000.00		600,000.00	500.00
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Net Debt - December 31, 1935			599,500.00	
Water Debt			10,000.00	
Municipal Debt			<u>589,500.00</u>	
<hr/>				
Debt Payments in 1936			67,500.00	
Water Debt		2,000.00		
Municipal Debt		<u>65,500.00</u>		
Total			<u>532,000.00</u>	
<hr/>				
Add New Issues in 1936				
Water Dept.		0.00		
Municipal		<u>68,000.00</u>		
			<u>68,000.00</u>	
<hr/>				
Net Debt - December 31, 1936			600,000.00	

DETAILED SCHEDULE OF FUNDED DEBT - INTEREST AND SERIAL PAYMENTS
To be matured by serial annual payments

<u>Title of Issue</u>	<u>Rate</u>	<u>Date Issued</u>	<u>Total Issue</u>	<u>Paid to 12/1/35</u>	<u>Balance before 1936 Payments</u>	<u>Principal paid in 1936</u>	<u>Interest Paid in 1936</u>	<u>Balance Principal 12/31/36</u>
Fire Station	5	6/1/20	50,000	42,000	8,000	3,000	325.00	5,000
Street Paving	5	7/1/20	50,000	42,000	8,000	3,000	400.00	5,000
Bridge Approach	5	8/1/21	150,000	110,500	39,500	8,500	1,975.00	31,000
Paving & Improvement	4½	6/1/23	105,000	77,000	28,000	7,000	1,102.50	21,000
Public Improv. & Equip.	4½	8/1/24	50,000	32,000	18,000	2,000	765.00	16,000
Atlantic Heights School	4½	11/1/24	30,000	21,000	9,000	1,000	382.50	8,000
Public Improv & Equip.	4½	7/1/26	75,000	36,000	39,000	4,000	1,657.50	35,000
Junior High School	4½	10/1/30	370,000	95,000	275,000	19,000	11,687.50	256,000
Refunding Issue	4½	6/1/33	50,000	20,000	30,000	10,000	1,062.50	20,000
Public Improv. & Equip.	3½	4/1/34	75,000	4,000	71,000	4,000	2,415.00	67,000
Sewer, Highway & Equip.	2½	7/1/35	64,000		64,000	4,000	1,600.00	60,000
Total			1,069,000	479,500	589,500	65,500	23,372.50	524,000
<u>New Issues</u>								
Construction Notes	1	3/1/36				0	90.00	18,000
Sewer, Street & Equip.	2½	3/1/36				0	625.00	50,000
Total Municipal						65,500	24,087.50	592,000
Water Debt	4½	6/1/25	30,000	20,000	10,000	2,000	382.50	8,000
Grand Total						67,500	24,470.00	600,000

SCHEDULE OF FIXED ANNUAL PAYMENTS OF PRINCIPAL & INTEREST
TO RETIRE DEBT OF DEC. 31, 1935 PLUS 1936 ADDITIONS
(1936 TO 1956 INCLUSIVE)

Year	Prin.		Int.		Prin.		Int.		Prin.		Int.		Prin.		Int.	
	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.
Issued	\$50,000.00		\$75,000.00		\$64,000.00		\$30,000.00		\$18,000.00		\$50,000.00					
Name	Refunding		Pub. Imp. & Exp.		Swr. Rwy. & Exp.		Water		Construction		St. Sewer Exp.					Total
Rate	4½%		3½%		2½%		4½%		1%		2½%					Payable in
Date	June 1, 1933		April 1, 1934		Aug. 1, 1935		June 1, 1925		Mar. 1, 1936		Mar. 1, 1936					Year indicated
Con-tract	10000 1934-38		4000 1935-49 3000 1950-54		4000 1936-45 3000 1946-49 2000 1950-55		2000 1926-40		6000 1937-39		2500 1937-56					
1936	10,000	1,062.50	4,000	2,415.00	4,000	1,600	2,000	362.50	0	90	0	625.00	67,500	24,470.00		
1937	10,000	637.50	4,000	2,275.00	4,000	1,500	2,000	297.50	6,000	150	2,500	1,218.75	76,000	22,288.75		
1938	10,000	212.50	4,000	2,135.00	4,000	1,400	2,000	212.50	6,000	90	2,500	1,156.25	74,000	19,236.25		
1939	0	0.00	4,000	1,995.00	4,000	1,300	2,000	127.50	6,000	30	2,500	1,093.75	60,000	16,581.25		
1940	0	0.00	4,000	1,855.00	4,000	1,200	2,000	42.50	0	0	2,500	1,031.25	44,000	14,476.25		
1941	0	0.00	4,000	1,715.00	4,000	1,100	0	0.00	0	0	2,500	968.75	35,500	12,751.25		
1942	0	0.00	4,000	1,575.00	4,000	1,000	0	0.00	0	0	2,500	906.25	34,500	11,386.25		
1943	0	0.00	4,000	1,435.00	4,000	900	0	0.00	0	0	2,500	843.75	34,500	10,063.75		
1944	0	0.00	4,000	1,295.00	4,000	800	0	0.00	0	0	2,500	781.25	34,500	8,741.25		
1945	0	0.00	4,000	1,155.00	4,000	700	0	0.00	0	0	2,500	718.75	31,500	7,418.75		
1946	0	0.00	4,000	1,015.00	3,000	600	0	0.00	0	0	2,500	656.25	30,500	6,223.75		
1947	0	0.00	4,000	875.00	3,000	525	0	0.00	0	0	2,500	593.75	27,500	5,053.75		
1948	0	0.00	4,000	735.00	3,000	450	0	0.00	0	0	2,500	531.25	27,500	4,011.25		
1949	0	0.00	4,000	595.00	3,000	375	0	0.00	0	0	2,500	468.75	27,500	2,968.75		
1950	0	0.00	3,000	472.50	2,000	300	0	0.00	0	0	2,500	406.25	25,500	1,943.75		
1951	0	0.00	3,000	367.50	2,000	250	0	0.00	0	0	2,500	343.75	7,500	961.25		
1952	0	0.00	3,000	262.50	2,000	200	0	0.00	0	0	2,500	281.25	7,500	743.75		
1953	0	0.00	3,000	157.50	2,000	150	0	0.00	0	0	2,500	218.75	7,500	526.25		
1954	0	0.00	3,000	52.50	2,000	100	0	0.00	0	0	2,500	156.25	7,500	308.75		
1955	0	0.00	0	0.00	2,000	50	0	0.00	0	0	2,500	93.75	4,500	143.75		
1956	0	0.00	0	0.00	0	0	0	0.00	0	0	2,500	31.25	2,500	31.25		
Total	30,000	1,912.50	71,000	22,362.50	64,000	14,500	10,000	1,062.50	16,000	360	50,000	13,125.00	667,500	170,270.00		

SCHEDULE OF FIXED ANNUAL PAYMENTS OF PRINCIPAL & INTEREST

TO RETIRE DEBT OF DEC. 31, 1935 PLUS 1936 ADDITIONS

(1936 TO 1956 INCLUSIVE)

(continued next page)

Issued	\$50,000.00	\$150,000.00	\$50,000.00	\$105,000.00	\$50,000.00	\$50,000.00	\$75,000.00	\$370,000.00						
Name	Fire Station	Bridge Approach	Paving & Improv.	Pub. Imp. & Exp.	At. Ht. School	Pub. Imp. & Exp.	Pub. Imp. & Exp.	Junior High School						
Rate	5%	5%	4 1/2%	4 1/2%	4 1/2%	4 1/2%	4 1/2%	4 1/2%						
Date	June 1, 1920	Aug. 1, 1921	June 1, 1923	Aug. 1, 1924	Nov. 1, 1924	July 1, 1926	July 1, 1926	Oct. 1, 1930						
Con-	3000 1922-37	8500 1923-39	7000 1925-39	3000 1925-34	2000 1925-34	4000 1927-41	19000 1931-40	18000 1941-50						
tract	2000 1938	5500 1940		2000 1935-44	1000 1935-44	3000 1942-46		18000 1941-50						
Year	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.					
1936	3,000	325	3,000	400	1,975	1,102.50	2,000	765	1,000	382.50	4,000	1,657.50	19,000	11,687.50
1937	3,000	175	3,000	250	1,550	787.50	2,000	680	1,000	340.00	4,000	1,487.50	19,000	10,880.00
1938	2,000	50	2,000	100	1,125	472.50	2,000	595	1,000	297.50	4,000	1,317.50	19,000	10,072.50
1939	0	0	0	0	8,500	157.50	2,000	510	1,000	255.00	4,000	1,147.50	19,000	9,265.00
1940	0	0	0	0	5,500	275	2,000	425	1,000	212.50	4,000	977.50	19,000	8,457.50
1941	0	0	0	0	0	0.00	2,000	340	1,000	170.00	4,000	807.50	18,000	7,650.00
1942	0	0	0	0	0	0.00	2,000	255	1,000	127.50	3,000	637.50	18,000	6,885.00
1943	0	0	0	0	0	0.00	2,000	170	1,000	85.00	3,000	510.00	18,000	6,120.00
1944	0	0	0	0	0	0.00	2,000	85	1,000	42.50	3,000	382.50	18,000	5,355.00
1945	0	0	0	0	0	0.00	0	0	0	0.00	3,000	255.00	18,000	4,590.00
1946	0	0	0	0	0	0.00	0	0	0	0.00	3,000	127.50	18,000	3,825.00
1947	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	18,000	3,060.00
1948	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	18,000	2,295.00
1949	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	18,000	1,530.00
1950	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	18,000	765.00
1951	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
1952	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
1953	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
1954	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
1955	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
1956	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00
Total	<u>8,000</u>	<u>550</u>	<u>8,000</u>	<u>750</u>	<u>39,500</u>	<u>2,520.00</u>	<u>18,000</u>	<u>3,825</u>	<u>9,000</u>	<u>1,912.50</u>	<u>39,000</u>	<u>9,307.50</u>	<u>275,000</u>	<u>92,437.50</u>
	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.

RETIREMENT SCHEDULE OF FUNDED DEBT
AS OF DECEMBER 31, 1936

FOLLOWING SCHEDULE SHOWS CONTRACTED PRINCIPAL AND INTEREST PAYMENTS
TO FULFILL FUNDED OBLIGATIONS

Year	Water Department		Municipal		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1937	2,000.00	297.50	74,000.00	21,931.25	76,000.00	22,228.75
1938	2,000.00	212.50	72,000.00	19,023.75	74,000.00	19,236.25
1939	2,000.00	127.50	58,000.00	16,453.75	60,000.00	16,581.25
1940	2,000.00	42.50	42,000.00	14,433.75	44,000.00	14,476.25
1941			35,500.00	12,751.25	35,500.00	12,751.25
1942			34,500.00	11,386.25	34,500.00	11,386.25
1943			34,500.00	10,063.75	34,500.00	10,063.75
1944			34,500.00	8,741.25	34,500.00	8,741.25
1945			31,500.00	7,418.75	31,500.00	7,418.75
1946			30,500.00	6,223.75	30,500.00	6,223.75
1947			27,500.00	5,053.75	27,500.00	5,053.75
1948			27,500.00	4,011.25	27,500.00	4,011.25
1949			27,500.00	2,968.75	27,500.00	2,968.75
1950			25,500.00	1,943.75	25,500.00	1,943.75
1951			7,500.00	961.25	7,500.00	961.25
1952			7,500.00	743.75	7,500.00	743.75
1953			7,500.00	526.25	7,500.00	526.25
1954			7,500.00	308.75	7,500.00	308.75
1955			4,500.00	143.75	4,500.00	143.75
1956			2,500.00	31.25	2,500.00	31.25
	<u>8,000.00</u>	<u>680.00</u>	<u>592,000.00</u>	<u>145,120.00</u>	<u>600,000.00</u>	<u>145,800.00</u>

STATEMENT OF LEGAL BORROWING CAPACITY
AS OF DECEMBER 31, 1936

Legal Debt Limit - 3% last assessed valuation 1935 Assessed Valuation \$19,072,561.00	572,176.83
Total Funded Debt previously shown	<u>600,000.00</u>
<u>Less amounts not included in</u> ascertaining and fixing the net debt of the City, as per references to authority for same.	
Bridge Approach 5's -Aug. 1, 1921 (N.H. Laws 1919-Chap.289,Page 356)	31,000.00
Junior High School 4½'s Oct.1, 1930 (N.H. Laws 1927-Chap.226,Page 334)	256,000.00
Refunding Issue 4½'s- June 1, 1933 (N.H. Laws 1933-Chap. 316,Page 370)	20,000.00
Water Bonds 4½'s- June 1, 1925 (N.H. Laws 1926-Chap. 50)	8,000.00
Total Outside Funded Debt	<u>315,000.00</u>
Balance of Funded Debt	<u>285,000.00</u>
Legal Borrowing Capacity - December 31, 1936	<u>287,176.83</u>

This means that the Funded Debt could be increased by the amount of Legal Borrowing Capacity for "legal permanent purposes."

COMPARATIVE SCHEDULE OF ASSESSED VALUATION,
TAX RATE, NET BONDED DEBT, AND PER CENT
OF NET BONDED DEBT TO ASSESSED VALUATION

<u>Year</u>	<u>Assessed Valuation</u>	<u>Tax Rate Per \$1000</u>	<u>Net Bonded Debt Dec. 31</u>	<u>Per Cent of Bonded Debt To Assessed Valuation</u>	<u>Per Capita Funded Debt</u>
1927	18,204,027	29.31	587,772.26	3.2	40.55
1928	18,481,331	28.00	508,047.77	2.7	35.04
1929	18,698,002	28.80	442,000.00	2.3	30.49
1930	18,769,578	30.00	746,000.00	3.9	51.46
1931	18,839,082	30.00	696,113.69	3.7	48.02
1932	18,082,456	30.00	621,806.85	3.4	43.00
1933	18,444,847	29.00	602,500.00	3.2	41.56
1934	19,023,825	28.40	602,000.00	3.1	41.53
1935	19,080,440	31.60	599,500.00	3.1	41.36
1936	19,072,561	34.40	600,000.00	3.1	41.39

SCHEDULE SHOWING PROPERTY LEVY
UNCOLLECTED AT END OF YEAR LEVY WAS MADE

<u>Year</u>	<u>Property Tax Levy</u>	<u>Per Cent Assessed Valuation</u>	<u>Amount Uncollected At End of Year Levy Was Made</u>	<u>Per Cent Not Collected At End of Year Levy Made</u>
1927	536,854.03	2.9	38,169.36	7%
1928	521,347.14	2.8	38,921.88	8%
1929	541,797.59	3.0	49,797.36	9%
1930	566,382.34	3.0	59,990.62	11%
1931	568,457.46	3.0	51,014.29	9%
1932	580,647.84	3.0	63,001.15	11%
1933	555,834.41	2.9	80,620.36	14%
1934	543,625.86	2.8	64,551.33	12%
1935	607,280.15	3.2	71,462.11	12%
1936	661,066.33	3.5	56,061.65	8%

SECURITY FUND REPORT
FOR YEAR 1936

This fund was formerly in the hands of the Sinking Fund Commission and as the purpose of the fund and the Commission has been fulfilled, the securities and records are in the custody of Willis E. Underhill, formerly a member of the Sinking Fund Commission.

ASSETS - DECEMBER 31, 1935

Par Value

\$500.00 New York, New Haven & Hartford R.R. 6's - 1948	500.00
642 Shares New York, New Haven & Hartford R.R. Common	64,200.00
Cash In Bank: Portsmouth Savings #48010	171.45
Portsmouth Trust #26716	<u>1,557.16</u>
Total Assets	<u>66,428.61</u>

	<u>#26716</u>	<u>#48010</u>	<u>Total</u>	
Cash Received - 1936				
Interest	38.88	4.28	43.16	
* Dividend-N.Y.N.H.H. \$500. Bond	7.50		7.50	
Total Received	<u>46.38</u>	<u>4.28</u>	<u>50.66</u>	
Cash Expended - 1936				
1936 Box Rental	22.00	0.00	22.00	
* 1937 Box Rental	<u>5.50</u>	<u>0.00</u>	<u>5.50</u>	
Total Expended	<u>27.50</u>	<u>0.00</u>	<u>27.50</u>	
Increase of Cash	19.88	4.28	23.16	23.16
Balance-Jan. 1, 1936	<u>1,557.16</u>	<u>171.45</u>	<u>1,728.61</u>	
Balance-Dec. 31, 1936	<u>1,576.04</u>	<u>175.73</u>	<u>1,751.77</u>	
Balance of Assets - December 31, 1936				<u>66,451.77</u>

ASSETS - DECEMBER 31, 1936

Par Value

\$500.00 New York, New Haven & Hartford R.R. 6's - 1948	500.00
642 Shares New York, New Haven & Hartford R.R.-Common	64,200.00
Cash in Bank: Portsmouth Savings #48010	175.73
Portsmouth Trust #26716	<u>1,576.04</u>
Total & Final Assets Turned over to City	<u>66,451.77</u>

* These transactions actually made in 1937 but taken in as 1936 business, as above is final report, and above assets were turned over to City by Willis E. Underhill in February 1937.

January 27, 1937.

To the City Council of the City of Portsmouth, N. H.,-
We hereby submit our report for the year 1936.

Trust Funds,	Exhibit	I
Trust Funds, Public Library	"	II
Income	"	III
Investments,	"	IV

Respectfully submitted,

<u>W. L. Conlon</u>	}	Trustees.
<u>George B. Lord</u>		
<u>Edward Seybolt</u>		

I hereby certify that I have this day examined the account of the Trustees of Trust Funds for the year ending December 31, 1936, and find the accounts to be correct.

July 23, 1937 Remick H. Loughton
Auditor

The undersigned, acting together, have this day examined the securities and other assets in the Trust Funds and have compared same with the statement here submitted, and find the same to be correct.

Kennard E. Goldsmith
Mayor.

July 23, 1937 Remick H. Loughton
Auditor.

TRUST FUNDS - EXHIBIT I.

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
1.	1834	MARY CLARK FUND, Annual interest to be expended in rewards for the most deserving child in the public schools.	100.00
2.	1834	HORACE A. HAVEN FUND. (Originally \$800.) Interest to be used in furnishing to the High School Committee medals for award at the annual exhibition each year, in accordance with accepted plan, increasing principal to \$1,200. from accumulated income.	1,200.00
3.	1853	CHRISTOPHER S. TOPPAN FUND, Interest to be annually paid to the Overseers of the Poor, for the purpose of providing on Thanksgiving Day each year, for the inmates of the City Almshouse, a Thanksgiving Dinner.	300.00
4.	1868	FRANK JONES FUND, Interest to be paid annually to the High School Committee to be by them expended in making additions to the Library of the High School, at their discretion.	500.00
5.	1879-80	DANIEL AUSTIN FUND, Income to be applied to furnish to the colored population of Portsmouth the means for collectively celebrating the successive anniversaries of Emancipation Day	500.00
6.	1885	MARTHA A. DEMERITT FUND, Annual interest to be expended yearly for the purchase of books for the Boy's High School Library forever.	500.00
7.	1869	HAVEN PARK FUND, Income only to be used for keeping in order and improving Haven Park.	6,059.91
8.	1908-09	LEWIS A. DRAKE FUND, Interest only to be expended yearly for adding to the High School Library, books on English Church History and Literature, and for instruments.	500.00
9.	1908	SOUTH PLAYGROUND DAMAGES, Damages awarded for land condemned for playground and tender refused.	15.00
10.	1917	ANNIE FIELDS FUND, Income to be used for scholarships for the purpose of advancing the higher education of really promising pupils who could not otherwise afford to continue their studies.	5,000.00

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
11.	1923	PICKERING FUND, Income to be used for the benefit and support of the worthy poor persons resident in Portsmouth giving preference so far as it can be done judiciously to those who have seen better days.	5,000.00
12.	1925	T. A. HARRIS FUND, Income to be used for the Industrial Training Department of the High School of this City.	10,000.00
13.	1927	LOUISE F. HOVEY FUND, "one half of the income thereof to be used for the regular yearly care and maintenance of the Memorial Fountain erected by me, and given to and accepted by the City of Portsmouth, in memory of my son, Emerson Hovey. The other half of said income to be accumulated, and used from time to time as necessary, for irregular or unusual expenses in maintaining and repairing said Fountain."	500.00
14	1931	ECLECTIC BENEVOLENT SOCIETY FUND, Income to be distributed among deserving indigent people in the City of Portsmouth as would not themselves solicit charity.	8,950.00
Total (Exhibit I)			<u>\$39,124.91</u>

TRUST FUND - EXHIBIT II.

PUBLIC LIBRARY

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
A.	1883	HARRIETT L. PENHALLOW FUND, For purchase of books.	1,000.00
B.	1883	ELLEN T. PICKETT FUND, Purpose not stated.	76.00
C.	1886	ELIZA BROOKS FUND, For such purpose of the library as the Trustees shall approve.	528.00
D.	1889	MARY A. S. GOODWIN FUND, For the purposes and objects of the institution.	150.00
E.	1891	LOUISE SIMES FUND,	100.00
F.	1898	HAVEN FUND, Purchases of books of Biography, History, Science, Theology and Standard Classical Literature; should any portion of the annual income not be expended, such portion is to be added to the Permanent Fund.	6,000.00
G.	1899	MARY D. PARKER FUND, To be applied in such way as will be most beneficial to the institution.	500.00
H.	1899	MERCY E. LADD FUND, For purchase of books.	1,821.00
L.	1899	ELDRIDGE LEGACY, For the uses and purposes for which the Library was organized.	5,000.00
J.	1904	FRANK JONES BEQUEST, For the uses and purposes for which the Library was organized.	5,000.00
K.	1923	JOHN J. PICKERING BEQUEST, Income only to be expended for biographi- cal, historical and scientific books.	2,000.00
M.	1927	ALFRED GOODING FUND, Income to be applied to the purchase of books of drama and poetry.	500.00
N.	1927	THOMAS P. SALTER FUND, The income only shall be expended in the purchase of books of Biography, History, Travels, Science, Reference Works, or other useful and instructive books, but no part of said income shall be expended in the purchase of works of fiction.	5,000.00
Total (Exhibit II)			<u>\$27,675.00</u>

INCOME - EXHIBIT III.

<u>No.</u>	<u>Name of Fund</u>	<u>Balance Beginning of year</u>	<u>Received during year</u>	<u>Expended during year</u>	<u>Balance of Income-end of year</u>
1.	MARY CLARK FUND,	26.01	2.97	25.00	3.98
2.	HORACE A. HAVEN FUND,	9.77	5.26	0.00	15.03
3.	C. S. TOPPAN FUND,	19.93	7.86	25.00	2.79
4.	FRANK JONES FUND,	27.01	21.79	34.04	14.76
5.	DANIEL AUSTIN FUND,	27.12	21.48	42.00	6.60
6.	M. A. DEMERITT FUND,	27.56	21.79	34.59	14.76
7.	HAVEN PARK FUND,	485.96	220.98	600.00	106.94
8.	Lewis A DRAKE FUND,	31.98	21.90	39.12	14.76
9.	SOUTH PLAYGROUND DAMAGES,	22.10	.92	0.00	23.02
10.	ANNIE FIELDS FUND,	63.53	214.24	150.00	127.77
11.	PICKERING FUND,	494.97	177.72	83.25	589.44
12.	T. A. HARRIS FUND,	7.77	441.80	426.05	23.52
13.	L. F. HOVEY FUND,	88.96	14.80	16.00	87.76
14.	ECLECTIC BENEVOLENT SOCIETY FUND,	215.30	394.04	260.00	349.34
A-N	PUBLIC LIBRARY	<u>1,139.69</u>	<u>977.62</u>	<u>1,055.34</u>	<u>1,061.97</u>
		<u>2,687.66</u>	<u>2,545.17</u>	<u>2,790.39</u>	<u>2,442.44</u>

INVESTMENTS - EXHIBIT IV.

<u>No.</u>	<u>Name of Fund</u>	<u>Name of Investments</u>	<u>Principal</u>	<u>Income</u>	<u>Value</u>
1.	Mary Clark,	Deposit-Ports. Sav.Bk.	<u>100.00</u> 100.00	3.98	<u>103.98</u> 103.98
2.	Horace A. Haven, \$1000.	N.Y.N.H.&H.R.R. 6's - 1948 Deposit-Ports. Sav.Bk.	<u>1,000.00</u> <u>200.00</u> 1,200.00	15.03	<u>1,000.00</u> <u>215.03</u> 1,215.03
3.	C. S. Toppan,	Deposit-Ports. Sav.Bk.	<u>300.00</u> 300.00	2.79	<u>302.79</u> 302.79
4.	Frank Jones,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941 Deposit-Ports. Sav.Bk.	<u>500.00</u> 500.00	14.76	<u>500.00</u> <u>14.76</u> 514.76
5.	Daniel Austin,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941 Deposit-Ports. Sav.Bk.	<u>500.00</u> 500.00	6.60	<u>500.00</u> <u>6.60</u> 506.60
6.	M.A. Demeritt,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941 Deposit-Ports. Sav.Bk.	<u>500.00</u> 500.00	14.76	<u>500.00</u> <u>14.76</u> 514.76
7.	Haven Park,	\$1000. Concord, N.H. 4 $\frac{1}{2}$ -1941 3000. U.S. Treas. 2-7/8 1960 2000. U.S. Treas. 3 $\frac{1}{2}$ -1945 Deposit-Ports. Sav.Bk.	<u>1,000.00</u> <u>2,547.60</u> <u>1,988.75</u> <u>523.56</u> 6,059.91	106.94	<u>5,536.35</u> <u>630.50</u> 6,166.85
8.	L.A. Drake,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941 Deposit-Ports. Sav. Bk.	<u>500.00</u> 500.00	14.76	<u>500.00</u> <u>14.76</u> 514.76
9.	So. Playground	Deposit-Ports. Sav. Bk.	<u>15.00</u> 15.00	23.02	<u>15.00</u> <u>23.02</u> 38.02
10.	Annie Fields,	\$3000. Concord, N.H. 4 $\frac{1}{2}$ -1946 2000. " " 1948 Deposit-Ports. Sav. Bk.	<u>3,000.00</u> <u>2,000.00</u> 5,000.00	127.77	<u>5,000.00</u> <u>127.77</u> 5,127.77
11.	Pickering Fund	\$5000. U.S. Treas. 3 $\frac{1}{2}$ -1945 Deposit-Ports. Sav. Bk.	<u>4,886.77</u> <u>113.23</u> 5,000.00	589.44	<u>4,886.77</u> <u>702.67</u> 5,589.44

INVESTMENTS - EXHIBIT IV. (Continued)

<u>No.</u>	<u>Name of Fund</u>	<u>Name of Investments</u>	<u>Principal</u>	<u>Income</u>	<u>Value</u>
12.	T.A. Harris,	\$2000. Claremont, N.H. 4½-'37	2,000.00		
		1000. " " " " -'38	1,000.00		
		3000. Lebanon, N.H. 4½-'41	2,992.50		
		1000. " " " " -'42	997.50		6,990.00
		Deposit-Ports. Sav. Bk.	<u>3,010.00</u>	23.52	<u>3,033.52</u>
			10,000.00		<u>10,023.52</u>
13.	Louise F. Hovey	Deposit-Ports. Trust & Guar. Co.	500.00 500.00	87.76	587.76 587.76
14.	Eclectic. Benev. Society	\$ 500. U.S. Treas. 2-7/8-1960	500.00		
		1000. Can. Nat'l. Ry. 4½-1957	1,000.00		
		1000. Ind. Pwr. & Lt. 5-1957	1,000.00		
		1000. City of Minn. 4-1938	1,000.00		
		2000. Bost. & Me. R.R. 5-1967	2,000.00		
		500. Corp. Stock, City N.Y.	500.00		
		59 Shs. Penn Rd.,	2,950.00		8,950.00
		Deposit-Ports. Sav. Bk.		349.34	<u>349.34</u>
			<u>8,950.00</u>		<u>9,299.34</u>
A-N.	Public Library	\$3000. Concord, N.H. 4½-42-43	3,000.00		
		1000. U.S. Treas. 2-7/8-1960	849.20		
		12000. " " 3½-1945	11,897.50		15,746.70
		Deposit-Ports. Sav. Bk. & Ports. T. & G. Co.	<u>11,928.30</u>	1,061.97	<u>12,990.27</u>
TOTAL, (As per Exhibit II)			<u>27,675.00</u>		<u>28,736.97</u>
TOTAL, (as per Exhibit I & II)			66,799.91		
TOTAL, (Unexpended Trust Fund Income (Ex. III))				2,442.44	
TOTAL, (Book Value of Trust Funds (Exhibit IV))					69,242.35

COMPARATIVE SCHEDULE OF APPROPRIATIONS

<u>CLASSIFICATIONS</u>	<u>1936</u>	<u>1935</u>	<u>1934</u>	<u>1933</u>
Appraisers	5,400.00	5,200.00	5,292.80	4,825.00
Elections	4,500.00	100.00	2,200.00	2,200.00
Salaries	12,800.00	12,800.00	12,800.00	12,160.00
General Expense	4,565.00	4,365.00	4,215.00	2,915.00
Debt	65,500.00	64,500.00	67,500.00	61,306.85
Interest	24,712.50	24,546.25	24,933.75	25,731.02
Discount on Notes	600.00	747.78	6,500.00	5,000.00
Discount on Taxes	12,000.00	16,000.00	16,000.00	12,000.00
Fire Department	22,582.20	23,032.80	20,805.00	20,840.00
Fire Alarm	1,400.00	1,400.00	1,720.00	1,120.00
Health	2,600.00	2,600.00	2,600.00	2,480.00
Municipal Court	2,500.00	2,500.00	2,500.00	2,380.00
Police Department	41,719.50	41,311.25	38,428.70	35,902.00
Public Bldg. & Places	7,508.78	7,486.24	7,826.07	7,794.71
Library - net	6,872.00	6,549.00	6,549.00	6,375.00
Highway Division	95,689.19	82,725.00	75,859.00	82,934.00
Highway Special	0.00	0.00	0.00	9,350.00
Parks & Playgrounds	4,581.00	4,375.00	4,070.00	4,250.00
School-net	211,650.00	205,462.95	199,750.00	182,585.00
Old Age Assistance	9,000.00	0.00	0.00	5,300.00
Poor & Old Age	41,675.00	38,500.00	12,700.00	22,965.00
Claims	0.00	0.00	0.00	0.00
Memorial Day	200.00	200.00	200.00	200.00
Street Lights	22,500.00	21,000.00	21,000.00	20,000.00
Contingent	6,000.00	5,000.00	5,000.00	1,725.00
Weights & Measures	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>400.00</u>
Total	607,055.17	570,901.27	538,949.32	532,738.58
State Tax	54,800.00	51,375.00	41,912.00	41,912.00
County Tax	<u>77,379.46</u>	<u>58,903.15</u>	<u>42,391.75</u>	<u>50,145.51</u>
Total Appropriation	739,234.63	681,179.42	623,253.07	624,796.09
<u>Less</u> Estimated Income	<u>71,250.00</u>	<u>67,975.00</u>	<u>90,400.00</u>	<u>89,900.00</u>
Balance by Taxes	<u>677,984.63</u>	<u>613,204.42</u>	<u>532,853.07</u>	<u>534,896.09</u>

APPROPRIATION BILL FOR YEAR 1936

IN THE YEAR ONE THOUSAND NINE HUNDRED AND THIRTY-SIX

A RESOLUTION RAISING MONEY APPROPRIATION FOR THE YEAR 1936

RESOLVED: by the City Council of the City of Portsmouth, assembled,
as follows:

That there shall be raised, and there is hereby ordered to be raised on the polls and ratable estates within said City, the sum of Six Hundred and Sixty-seven Thousand, Nine Hundred and Eighty-four Dollars and Sixty-three Cents to defray the expense of the City for the ensuing year, which, together with the sums which may be received from fines, interest, taxes on railroads, savings banks and other sources shall be appropriated as follows:

DEPARTMENTS

Appraisers

Salaries: 1 Member	1,000.00	
1 Member	1,000.00	
1 Member	<u>2,200.00</u>	4,200.00
Office Expense		<u>1,200.00</u> 5,400.00

Elections and Jury Drawing

4 Elections @ \$1,100.00	4,400.00	
Jury Drawing	<u>100.00</u>	4,500.00

Salaries

Mayor	1,000.00	
Clerk	1,200.00	
Messenger	1,200.00	
Treasurer	1,700.00	
Solicitor	1,200.00	
Auditor	3,000.00	
Tax Collector	2,500.00	
Building Inspector	<u>1,000.00</u>	12,800.00

General Expense

Printing & Stationery	1,600.00	
Equipment	350.00	
Premium on Bonds	315.00	
Mayor's Incidentals	500.00	
Miscellaneous	1,000.00	
Vital Statistics	<u>800.00</u>	4,565.00

FINANCIAL EXPENSE

<u>Bond Issues</u>	<u>%</u>	<u>Issued</u>	<u>Paid</u>	<u>Balance Outstand</u>	<u>Principal</u>	<u>Interest Payments</u>
Fire Station June 1, 1920	5	50,000	42,000	8,000	3,000	325.00
Street Paving July 1, 1920	5	50,000	42,000	8,000	3,000	400.00
Bridge Approach August 1, 1921	5	150,000	110,500	39,500	8,500	1,975.00
Paving & Improv. June 1, 1923	4½	105,000	77,000	28,000	7,000	1,102.50
Pub. Impro. & Equip. August 1, 1924	4½	50,000	32,000	18,000	2,000	765.00
At. Ht. School November 1, 1924	4½	30,000	21,000	9,000	1,000	382.50
Pub. Impro. & Equip. July 1, 1926	4½	75,000	36,000	39,000	4,000	1,657.50
Jr. High School October 1, 1930	4½	370,000	95,000	275,000	19,000	11,687.50
Refunding Issue June 1, 1933	4½	50,000	20,000	30,000	10,000	1,062.50
Pub. Impro. & Equip. April 1, 1934	3½	75,000	4,000	71,000	4,000	2,415.00
Sewer, Hwy. & Equip. August 1, 1935	2½	64,000		64,000	4,000	1,600.00
Construct. Notes March 1, 1936	1	18,000		18,000		90.00
Sewer, St. & Equip. March 1, 1936	2½	50,000		50,000		1,250.00
		<u>1,137,000</u>	<u>479,500</u>	<u>657,500</u>	<u>65,500</u>	<u>24,712.50</u>

Debt Payments Required in 1936 (see above)	65,500.00	
Interest Payments on Debt in 1936 (see above)	24,712.50	
Discount on Revenue Notes	600.00	
Discount on Taxes (\$400,000 @ 3%)	<u>12,000.00</u>	102,812.50

DEPARTMENTS

Fire Department

Salaries: Chief Engineer	\$2,100.00	
1 Assist. Engineer	200.00	
1 Assist. Engineer	200.00	
Clerk	<u>25.00</u>	2,525.00
8 Permanent Men @ \$1,700		13,600.00
44 Call Men: 36 @ \$100	3,600.00	
8 @ \$105	<u>840.00</u>	4,440.00
Water	40.00	
Telephone	175.00	
Light	175.00	
Supplies	350.00	
Repairs	550.00	
Fuel	700.00	
Tires	<u>227.20</u>	22,582.20

Fire Alarm

Salary: Superintendent	600.00	
Blowing Whistle	100.00	
Western Union	25.00	
General Repairs	550.00	
Electric Power	<u>125.00</u>	1,400.00

Health Department

Salaries: Physician & Inspector	1,800.00	
2 Board Members @ \$50	100.00	
Plumbing Inspector	200.00	
Meat Inspector	400.00	
Supplies and Expense	<u>100.00</u>	2,600.00

Municipal Court

Salaries: Justice	1,800.00	
Assistant Justice		
(\$3.00 a session)	100.00	
Clerk	<u>600.00</u>	2,500.00

Police Department

Salaries of Commissioners		
3 Members @ \$100	300.00	
Clerk	<u>50.00</u>	350.00
City Marshall	2,400.00	
Assistant Marshall	2,200.00	
Captain	2,100.00	
Inspector	2,104.50	
15 Patrolmen @ \$5.50 per day	30,195.00	
Telephone	600.00	
Sundries	250.00	
Auto & Motorcycle Maintenance	650.00	
Exchange of Motorcycles	232.00	
Plymouth Sedan	<u>638.00</u>	41,719.50

DEPARTMENTS

Public Buildings and Places

City Hall Maintenance	2,300.00	
Cemeteries	200.00	
Care of Clocks	375.00	
Fire Insurance	4,007.78	
Bell Ringers	26.00	
General Repairs	<u>600.00</u>	7,508.78

Public Library

Salaries	5,350.00	
New Books	1,000.00	
Binding	600.00	
Periodicals	170.00	
Supplies	275.00	
Coal	520.00	
Lighting	200.00	
Gas	15.00	
Water	7.00	
Ordinary Repairs	125.00	
New Typewriter	<u>110.00</u>	
	8,372.00	
<u>Less Estimated Income from Trust Funds</u>	<u>1,500.00</u>	6,872.00

HIGHWAY DIVISION

Management

Salaries: Superintendent	1,750.00	
Board	475.00	
Clerical	486.00	
Office Expense	<u>600.00</u>	3,311.00

Highway Maintenance

Street Pay Roll	30,000.00	
Ash Collection	7,500.00	
Incinerator Expense	1,000.00	
Tree Expense	1,500.00	
Material & Supplies	2,000.00	
Tools & Equipment	1,500.00	
Repairs to Equipment	2,000.00	
Road Material	9,000.00	
Asphalt Plant	1,500.00	
Stable Maintenance	800.00	
Auto, Truck etc. Maintenance	7,000.00	
Sewer Maintenance	<u>5,000.00</u>	68,800.00

Snow Removal 17,578.19

Insurance 4,500.00

Bridges 500.00

Sidewalk Maintenance 1,000.00 95,689.19

Parks and Playgrounds

Haven & Other Park Pay Rolls	3,300.00	
Equipment & Supplies	425.00	
Light	100.00	
Water	56.00	
Supervision	450.00	
Repairs to Bleachers	<u>250.00</u>	4,581.00

DEPARTMENTS

SCHOOL DEPARTMENT

General Control

Supervision (Excess)	3,100.00	
Clerks	2,650.00	
Attendance Officer	700.00	
General Office Expense	<u>350.00</u>	6,800.00

Instruction

Salaries of Teachers	167,000.00	
Text Books	4,000.00	
Pupils' Supplies	4,000.00	
Other Expense	<u>2,900.00</u>	177,900.00

Operation and Maintenance

Salaries of Janitors	13,325.00	
Fuel	6,900.00	
Water	900.00	
Light	2,000.00	
Janitors' Supplies	1,000.00	
Minor repairs etc.	2,500.00	
Insurance	<u>300.00</u>	26,925.00

Special Activities

Health	1,325.00	
Transportation	2,500.00	
Retirement	<u>1,608.33</u>	5,433.33

Fixed Charges

Per Capita Tax	5,846.00
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Outlays

Alterations of Old Buildings	3,000.00	
New equipment	<u>2,000.00</u>	<u>5,000.00</u>

Total Expense 227,904.33

Less: Estimated Income

Tuitions	15,000.00	
Dog Licences	1,200.00	
Miscellaneous	<u>54.33</u>	<u>16,254.33</u>

Net Expense by Taxes 211,650.00

Weights and Measures

Salary: Weigher	400.00	
Expense	<u>100.00</u>	500.00

Memorial Day 200.00

Contingent 6,000.00

Street Lighta 22,500.00

POOR DEPARTMENT

Direct Relief

Food	21,000.00	
Shelter	5,000.00	
Clothing	2,000.00	
Fuel	7,000.00	
Medical Care	2,500.00	
Hospital	2,500.00	
Gas, Light, Water	125.00	
Cash	350.00	
Board & Care	6,000.00	
Other	<u>600.00</u>	48,075.00

Indirect Expense

Subsistence Gardens		900.00
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Administrative Expense

Salaries: Overseer	1,200.00	
Investigator	1,400.00	
Clerical (3)	2,650.00	
Travel	50.00	
Miscellaneous	50.00	
Office Supplies	250.00	
Office Equipment	<u>100.00</u>	5,700.00

Total Expense 54,675.00

Less: Amount expected from State of
New Hampshire after July 1, 1936 13,000.00 41,675.00

Old Age Assistance - City Cases

Gross by City - 2 Mos. @ \$1200.	2,400.00	
Gross by County-10 Mos. @ \$1200.	<u>12,000.00</u>	14,400.00
Less: 45% of \$12,000 not to be billed by county	<u>5,400.00</u>	<u>9,000.00</u>

TOTAL BEFORE STATE AND COUNTY TAX 607,055.17

State Tax 54,800.00

County Tax 77,379.46

TOTAL APPROPRIATION INCLUDING STATE AND COUNTY TAX 739,234.63

LESS: Estimated Income

Fines	1,300.00	
Interest on Taxes etc.	3,000.00	
Licenses	3,000.00	
Police	500.00	
Auto Registration	17,000.00	
State Taxes: Interest & Dividend	17,000.00	
Insurance	100.00	
Railroad	6,000.00	
Savings Bank	18,000.00	
Building & Loan	350.00	
Water Department - Rent	3,000.00	
Miscellaneous & Rents	<u>2,000.00</u>	<u>71,250.00</u>

BALANCE TO BE RAISED BY TAXES 667,984.63

Passed by the City Council

May 19, 1936.

Approved:

Robert Marvin
Mayor

Peter J. Hickey
City Clerk

FINANCIAL REPORT OF WATER DEPARTMENT
CITY OF PORTSMOUTH, NEW HAMPSHIRE
FOR YEAR ENDING DECEMBER 31, 1936

Presenting Schedules of Assets and
Liabilities and Income and Expense
classified to comply with Class "A"
Municipal Water Utilities, Index of
Accounts of New Hampshire Public
Service Commission.

As Per Regulations
Fursuant to Section 1, Chapter 153, N. H. Laws of 1935

OFFICE OF CITY AUDITOR
PORTSMOUTH, NEW HAMPSHIRE

To The Honorable Mayor and City Council
To The Board of Street Commissioners
City of Portsmouth, New Hampshire

Attached hereto is presented a financial report of the
Water Department for the year ending December 31, 1936.

This report is presented in the form required to comply
with

Order No. 3013
of the Public Service Commission of New Hampshire
Under date of February 17, 1936
Effective as of January 1, 1936
and pamphlet entitled
"Regulations For Keeping Accounts & Filing
of Annual Returns of Municipal Water Systems"

Schedules of Assets and Liabilities, and Income and Expense
are classified to comply with Class "A" Municipal Water Utilities
Index of Accounts as prescribed by the Commission, as per regula-
tions pursuant to Section 1, Chapter 153, New Hampshire Laws of
1935.

Based on above procedure the net profit of Water Department
shown is \$8,461.52 after depreciation charges of \$17,832.71.

Additions to Mains, Services, and Equipment which were
capitalized during the year amounted to \$12,757.50.

The Cash Balance increased from \$16,214.49 at beginning
of year to \$28,443.97 at end of year, an increase of \$12,229.48.

Current Account Receivable increased from \$23,677.34 to
\$27,034.21, an increase of \$3,356.87 during the year.

Bonded indebtedness has been reduced \$2,000.00 during the
year, leaving a balance of \$8,000.00 to be paid at rate of
\$2,000.00 per year for the period June 1, 1937 to June 1, 1940.

The change of accounting methods makes it impossible to
show comparative schedules as the classification of former years
is not the same as the classification of the Commission for
Class "A" Municipal Water Utilities.

Respectfully submitted,

Robert M. Bruce
City Auditor

CITY OF PORTSMOUTH, NEW HAMPSHIRE
FINANCIAL REPORT OF WATER DEPARTMENT

DATA PRESENTED

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54	General Financial History
55	General Comparative Balance Sheet, Beginning and End of 1936
56	Detailed Balance Sheet Assets-December 31, 1936
57	Detailed Balance Sheet Liabilities-December 31, 1936
58	Profit & Loss Statement for 1936
59	Profit & Loss Statement-continued Details of Depreciation Charged
60-61	Water Appropriation Bill for 1936

WATER DEPARTMENT

GENERAL FINANCIAL HISTORY OF WATER DEPARTMENT

Schedule of Funded Borrowing from Date of Acquisition
(not including refunding issues)

<u>Date of Bond Issue</u>	<u>Amount of Issue</u>	<u>Payment of issues</u>	<u>Balance Dec. 31, 1936</u>
January 1, 1892	325,000.00	325,000.00	0.00
July 1, 1902	50,000.00	50,000.00	0.00
January 1, 1918	5,000.00	5,000.00	0.00
April 1, 1918	35,000.00	35,000.00	0.00
June 1, 1925	30,000.00	22,000.00	8,000.00
July 1, 1931	<u>18,000.00</u>	<u>18,000.00</u>	<u>0.00</u>
Total	<u>463,000.00</u>	<u>455,000.00</u>	<u>8,000.00</u>

The balance of \$8,000.00 is represented by the following:

Water 4½'s of June 1, 1925	30,000.00
Reduced @ 2,000.00 per year 1926-1936 inclusive (11 @ 2,000.)	<u>22,000.00</u>
Balance December 31, 1936	<u>8,000.00</u>
Payable @ 2,000.00 per year	

WATER DEPARTMENT
COMPARATIVE BALANCE SHEET

Acct. No.	<u>Assets</u>	Jan. 1 <u>1936</u>	Dec. 31 <u>1936</u>	Increase * <u>Decrease</u>
1-30	Fixed Assets - Water	622,900.00	635,657.50	12,757.50
31	Fixed Assets - Other Utility	0.00	0.00	0.00
	Non-Utility Property	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Fixed Assets	<u>622,900.00</u>	<u>635,657.50</u>	<u>12,757.50</u>
32	Depreciation Funds	0.00	0.00	0.00
33	Sinking Funds	0.00	0.00	0.00
34	Other Funds	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>
	Total Special Funds	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>
35	Cash	16,214.49	28,443.97	12,229.48
36	Material & Supplies	6,000.00	6,000.00	0.00
37	Current Receivable	23,677.34	27,034.21	3,356.87
38	Other Current Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Current Assets	<u>45,891.83</u>	<u>61,478.18</u>	<u>15,586.35</u>
39	Miscellaneous Prepaid	0.00	112.16	112.16
40	Suspense Accounts	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Miscellaneous	<u>0.00</u>	<u>112.16</u>	<u>112.16</u>
	Total Assets	<u>668,891.83</u>	<u>697,347.84</u>	<u>28,456.01</u>
<u>Liabilities</u>				
41	Municipal Investment	656,559.09	665,020.61	8,461.52
42	Funded Debt	<u>10,000.00</u>	<u>8,000.00</u>	<u>*2,000.00</u>
	Total Capital Liabilities	<u>666,559.09</u>	<u>673,020.61</u>	<u>6,461.52</u>
43	Notes Payable	0.00	0.00	0.00
44	Accounts Payable	332.74	3,124.52	2,791.78
45	Matured Interest Unpaid	0.00	0.00	0.00
46	Consumer's Deposits	0.00	370.00	370.00
47	Other Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Current Liabilities	<u>332.74</u>	<u>3,594.52</u>	<u>3,161.78</u>
48	Taxes Accrued	0.00	0.00	0.00
49	Interest Accrued	0.00	0.00	0.00
50	Other Accrued Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Accrued Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
51	Depreciation Reserve	0.00	17,832.71	17,832.71
52	Reserve for Bad Accounts	<u>2,000.00</u>	<u>3,000.00</u>	<u>1,000.00</u>
	Total Reserves	<u>2,000.00</u>	<u>20,832.71</u>	<u>18,832.71</u>
	Total Liabilities	<u>668,891.83</u>	<u>697,347.84</u>	<u>28,456.01</u>

WATER DEPARTMENT
DETAILED BALANCE SHEET
DECEMBER 31, 1936

<u>Acct.</u> <u>No.</u>	<u>Assets</u>		
	<u>Property</u>		
1	Intangible Property		0.00
	<u>Land</u>		
2	Water Supply Land	5,350.00	
3	Pumping Station Land	6,600.00	
4	Water Storage Land	2,550.00	
5	Purification System Land	0.00	
6	Distribution System Land	0.00	
7	Other Land	<u>2,000.00</u>	16,700.00
	<u>Structures</u>		
8	Water Supply Structures	34,100.00	
9	Pumping Station Structures	32,000.00	
10	Water Storage Structures	0.00	
11	Purification System Structures	0.00	
12	Distribution System Structures	0.00	
13	Stores Department Structures	2,500.00	
14	Stable & Garage Structures	2,500.00	
15	Other Structures	<u>2,500.00</u>	73,600.00
	<u>Equipment</u>		
16	Water Supply Equipment	31,225.00	
17	Pumping Station Equipment	34,145.75	
18	Purification Equipment	3,247.75	
19	Transmission Mains Equipment	0.00	
20	Water Storage Equipment	24,600.00	
21	Distribution Mains Equipment	388,379.54	
22	Services	485.68	
23	Hydrants	20,000.00	
24	Meters	35,000.00	
25	Fire Cisterns & Troughs	0.00	
26	Storage Department Equipment	2,000.00	
27	Stable & Garage Equipment	1,348.28	
28	Other Equipment	<u>4,925.50</u>	545,357.50
	<u>Other Fixed Capital</u>		
29	Misc. During Construction	0.00	
30	Unfinished Construction	0.00	
31	Property In Other Department	<u>0.00</u>	0.00
	<u>Special Funds</u>		
32	Depreciation Funds	0.00	
33	Sinking Funds	0.00	
34	Other Special (Petty Cash)	<u>100.00</u>	100.00
	<u>Current Assets</u>		
35	Cash	28,443.97	
36	Material & Supplies	6,000.00	
37	Current Receivables	27,034.21	
38	Other Current Assets	<u>0.00</u>	61,478.18
	<u>Miscellaneous</u>		
39	Miscellaneous Prepaid	112.16	
40	Suspense Accounts	<u>0.00</u>	<u>112.16</u>
	Total Assets		<u><u>697,347.84</u></u>

WATER DEPARTMENT
DETAILED BALANCE SHEET - (continued)
DECEMBER 31, 1936

<u>Acct.</u> <u>No.</u>	<u>Liabilities</u>		
	<u>Capital Liabilities</u>		
41	Municipal Investment	656,559.09	
42	Funded Debt	<u>8,000.00</u>	664,559.09
	<u>Current Liabilities</u>		
43	Notes Payable	0.00	
44	Accounts Payable	3,124.52	
45	Matured Interest Unpaid	0.00	
46	Customer's Deposits	370.00	
47	Other Current Liabilities	<u>0.00</u>	3,494.52
	<u>Accrued Liabilities</u>		
48	Taxes accrued	0.00	
49	Interest accrued	0.00	
50	Other accrued	<u>0.00</u>	0.00
	<u>Reserves</u>		
51	Depreciation Reserves	17,832.71	
52	Other Reserves (Bad Receivables)	<u>3,000.00</u>	20,832.71
	<u>Profit & Loss</u>		
53	Profit & Loss for 1936 (closed to Investment Account on Books)		8,461.52
	<u>Total Liabilities & Capital</u>		<u><u>697,347.84</u></u>

WATER DEPARTMENT

PROFIT & LOSS STATEMENT

FOR YEAR ENDING DECEMBER 31, 1936

<u>Acct.</u> <u>No.</u>	<u>Operating Income</u>		
54	Commercial Sales		64,739.44
55	Industrial Sales		19,944.84
56	Hydrant Rentals		0.00
57	Other Municipal Sales		914.81
58	Sales to Other Utilities		0.00
59	Misc. Water Revenues		<u>2,652.59</u>
	Total Operating Revenue		88,251.68
	<u>Deductions</u>		
	<u>Water Operations</u>		
62	Superintendence	4,003.00	
63	Source of Supply Labor	0.00	
64	Pumping Station Labor	19,254.41	
65	Purification Labor	0.00	
66	Misc. Labor	0.00	
67	Gravity System Supplies	0.00	
68	Pump. Station Supplies & Exp.	2,803.54	
69	Purification Supplies & Exp.	69.37	
70	Fuel for Power	8,782.88	
71	Power Purchased	<u>1,356.60</u>	36,269.80
	<u>Maintenance</u>		
72	Water Structure & Equip.	349.23	
73	Pumping Structure & Equip.	1,657.69	
74	Purification Struct. & Equip.	<u>40.99</u>	2,047.91
	<u>Purchased Water</u>		
75	Purchased Water		<u>0.00</u>
	Total Operating Expense		38,317.71
	<u>Distribution Operation</u>		
77	Superintendence	1,845.71	
78	Distribution Wages	83.50	
79		0.00	
80	Meter Dept. Operating Labor	327.82	
81	Meter Dept. Supplies & Exp.	118.70	
82	Customer's Premises Expense	60.11	
83	Other Distrib. Supplies & Exp.	<u>121.95</u>	2,557.79
	<u>Maintenance</u>		
84	Repairs Structures	10.42	
85	Repairs Mains	1,785.14	
86	Repairs Storage Equip.	5.37	
87	Repairs Services	3,008.74	
88	Repairs Hydrants	501.88	
89	Repairs Meters	770.15	
90	Repairs Fire Cisterns	0.00	
91	Repairs Other Distrib. Equip.	<u>1,102.55</u>	7,184.25
	<u>Commercial</u>		
92	Commercial Office Salaries	1,756.29	
93	Meter Reading Salaries	3,463.65	
94	Commercial Supplies	<u>0.00</u>	5,219.94
	<u>General</u>		
95	Salaries-General Officers	2,275.00	
96	Salaries-General Clerks	571.50	
97	General Office Rent & Expense	313.88	
98	Hprs. General Off. Bldg. & Equip.	34.39	
99	General Expense	<u>11.91</u>	3,206.68

(continued on next page)

WATER DEPARTMENT

PROFIT & LOSS STATEMENT (continued)

Acct. No.				
	<u>Miscellaneous Undistributed</u>			
100	Injuries and Damages	31.40		
101	Insurance	910.03		
102	Stationary & Printing	786.30		
103	Relief & Pensions	0.00		
104	Stores Dept. & Shop Expense	226.82		
105	Stable & Garage Expenses	<u>1,487.97</u>	<u>3,442.52</u>	
	Total Distribution Expense			<u>21,611.18</u>
	Total Operating & Distribution Expense			<u>59,928.89</u>
	Net Operating Revenue			28,322.79
	<u>Other Operating Deductions</u>			
106	Depreciation	17,832.71		
107	Uncollectible Accounts	2,167.97		
108	Taxes	<u>0.00</u>		<u>20,000.68</u>
	Net Operating Income			8,322.11
	<u>Add Non-Operating Income</u>			
60	Merchandise Sales & Job Work	471.43		
61	Other Non-operating Revenues	<u>112.58</u>		<u>584.01</u>
	Gross Income			8,906.12
	<u>Misc. Deductions from Income</u>			
109	Interest	382.50		
110	Other Deductions	<u>62.10</u>		<u>444.60</u>
	<u>Net Income for year 1936</u>			<u>8,461.52</u>

DETAILS OF DEPRECIATION CHARGED FOR 1936

	Book Value	Rate	Amount
<u>Structures</u>			
Water Supply	34,100.00	Estimated	
Pumping Station	32,000.00	life of	
Stores Department	2,500.00	assets	
Stable & Garage	2,500.00	50 years	
Other Structures	<u>2,500.00</u>		
Total as per Balance Sheet	<u>73,600.00</u>	2%	1,472.00
<u>Equipment</u>			
Water Supply	31,225.00		
Pumping Station	34,145.75		
Purification	3,247.75		
Water Storage	24,600.00		
Distribution Mains	388,379.54		
Services	485.68	Average life	
Hydrants	20,000.00	of assets	
Meters	35,000.00	estimated	
Storage Equipment	2,000.00	33 1/3 years	
Stable & Garage	1,348.28		
Other Equipment	<u>4,925.50</u>		
Total as per Balance Sheet	<u>545,357.50</u>	3%	<u>16,360.71</u>
Total Depreciation Charge for 1936			<u>17,832.71</u>

CITY OF PORTSMOUTH, NEW HAMPSHIRE
IN THE YEAR ONE THOUSAND NINE HUNDRED AND THIRTY-SIX
A RESOLUTION MAKING AN APPROPRIATION TO MAINTAIN THE
WATER WORKS FOR THE YEAR 1936.

RESOLVED, by the City Council of the City of Portsmouth, New Hampshire, assembled, as follows:

that to maintain the Water Works for the year 1936, the sum of Seventy-six Thousand Dollars (\$76,000.00) is hereby appropriated, and

said sum shall be taken from the water rates and other sources of income of said Water Works and used exclusively for the purposes stated herein, and no transfer therefrom shall be made except by resolution of the City Council, and no expenditures shall be made in excess of funds available, under penalty provided in Chapter #212, Section 29, Laws of 1905.

(Classification to comply with Class "A"
Municipal Water Utilities "Index of
Accounts of N. H. Public Service Commission)

WATER OPERATING EXPENSE

<u>Acc't</u>	<u>Operation</u>		
62	Superintendence	4,000.00	
63	Source of Supply Labor	0.00	
64	Pumping Station Labor	18,000.00	
65	Purification Labor	0.00	
66	Miscellaneous Labor	0.00	
67	Gravity System Supplies & Expense	0.00	
68	Pumping Station Supplies & Expense	3,000.00	
69	Purification System Supplies & Expense	100.00	
70	Fuel for Power	6,600.00	
71	Power Purchased	<u>1,400.00</u>	33,100.00
	<u>Maintenance</u>		
72	Repairs Water Supply Structures & Equipment	0.00	
73	Repairs Pumping Station Structures & Equipment	1,800.00	
74	Repairs Purification Structures & Equipment	<u>100.00</u>	1,900.00
	<u>Purchased Water</u>		
75	Purchased Water		<u>0.00</u>
	Total Operating Expense		<u><u>35,000.00</u></u>

WATER DISTRIBUTION EXPENSE

	<u>Operation</u>		
77	Superintendence	1,800.00	
78	Distribution Wages	50.00	
79		0.00	
80	Meter Department Operating Labor	250.00	
81	Meter Department Supplies & Expense	200.00	
82	Customers' Premises Expense	200.00	
83	Other Distribution Supplies	<u>200.00</u>	2,700.00

Maintenance

84	Repairs to Structures		
85	Repairs to Mains	0.00	
86	Repairs to Water Storage Equipment	1,400.00	
87	Repairs to Services	0.00	
88	Repairs to Hydrants	2,700.00	
90	Repairs to Fire Cisterns & Basins	200.00	
89	Repairs to Meters	0.00	
91	Repairs to Other Distribution Equipment	1,200.00	
		<u>800.00</u>	6,300.00

Commercial

92	Commercial Office Salaries	1,450.00	
93	Meter Reading Salaries	3,500.00	
94	Commercial Supplies & Expense	50.00	5,000.00

General

95	Salaries - General Officers	2,275.00	
96	Salaries - General Office Clerks	650.00	
97	General Office Rent & Expense	3,450.00	
98	Repairs General Office Structures & Equip.	50.00	
99	General Expense	50.00	6,475.00

Miscellaneous Undistributed

100	Injuries & Damages	50.00	
101	Insurance	600.00	
102	Stationery & Printing	600.00	
103	Relief Department & Pensions	0.00	
104	Stores Department & Shop Expense	200.00	
105	Stable & Garage Expense	1,900.00	3,350.00

Total Distribution Expense 23,825.00

Total of Above - Brought forward 58,825.00

OTHER OPERATING DEDUCTIONS

106	Depreciation (book entry)	0.00	
107	Uncollectible Accounts	2,000.00	
108	Taxes (book entry)	0.00	2,000.00

Miscellaneous Deduction from Income

109	Interest on Debt	382.50	
110	Other Deductions	0.00	382.50

Total Expense Appropriation 61,207.50

REDUCTION OF LIABILITIES

42	Bond Payments		2,000.00
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INCREASE OF ASSETS

1-40	Purchases of Additions to Assets		12,792.50
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Total Appropriation 76,000.00

Passed by the City Council

July 10, 1936

Approved: Robert Marvin
Mayor

Peter J. Hickey
City Clerk

