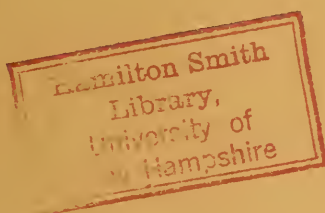


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THIRTY-SIXTH
ANNUAL REPORT
OF THE
CITY OF BERLIN
NEW HAMPSHIRE

1933



FOR THE YEAR ENDING
JANUARY 31, 1933

1933

THIRTY-SIXTH

ANNUAL REPORT

OF THE

RECEIPTS AND EXPENDITURES

OF THE

CITY OF BERLIN, N. H.

FOR THE YEAR ENDING

JANUARY 31, 1933

TOGETHER WITH OTHER ANNUAL REPORTS

AND PAPERS RELATING TO THE

AFFAIRS OF THE CITY



Berlin, N. H.
Smith & Town, Printers
1933

CITY GOVERNMENT

BERLIN, N. H.

1932-1933

EXECUTIVE DEPARTMENT

Mayor

O. J. COULOMBE

Elected annually in March, by the people.

Salary \$700 per year.

CITY COUNCIL

One Councilman elected annually for term of three years by the voters of each ward. Salary \$2.00 for actual attendance at regular, special and adjourned meetings.

Not to exceed \$75.00 annually.

Ward 1—BURTON RUMNEY
JOSEPH VAILLANCOURT
W. H. MacARTHUR

Ward 2—D. J. HALLE
J. WILSON GONYA
J. ARTHUR SULLIVAN

Ward 3—ALF. HALVORSON
PAUL W. BURBANK
O. J. LAMBERT

Ward 4—EDWARD MURPHY
GUY J. FORTIER
PETER RYAN

CITY OF BERLIN

CITY CLERK

H. M. MOFFETT

Elected annually by the City Council. Also Clerk of City Council.
Office in City Hall.

STANDING COMMITTEES OF THE CITY COUNCIL, 1932-1933**Finance**—Mayor, Rumney, Sullivan.**Public Works**—Rumney, Halle, Murphy, Mayor.**Accounts and Claims**—Gonya, MacArthur, Fortier.**Salaries**—Halle, Ryan, Rumney.**Fire Department**—MacArthur, Gonya, Fortier, Murphy.**Public Buildings**—Sullivan, Halle, Ryan.**Election Returns**—Fortier, Sullivan, Rumney.**Public Health**—Gonya, Ryan, Halle, Vaillancourt.**Electric Department**—Murphy, Gonya, MacArthur, Lambert.**Engrossed Ordinances**—Fortier, MacArthur, Sullivan, Halvorson.**Licenses**—Rumney, Gonya, Murphy, Vaillancourt.**Printing**—Sullivan, Fortier, Rumney, Halvorson.**Band Concerts**—Halle, Halvorson, Lambert, Burbank.**Public Instruction**—Ryan, Vaillancourt, Halvorson, Burbank.**CITY TREASURER**

GEORGE A. BELL

Elected annually by the City Council

CITY AUDITOR

WM. A. NOONAN

Little Building, Boston, Mass.

CITY ENGINEER

FRANCIS L. BRANNEN

Elected annually by the City Council. Office, City Hall.

INSPECTOR OF BUILDINGS

L. P. GAGNE

Elected annually by the City Council. Residence, Grafton St.
Office, City Hall

SEALER OF WEIGHTS AND MEASURES

O. A. DUSSAULT

Elected annually by the City Council.

COLLECTOR OF TAXES

JOHN A. LABRIE

Elected annually by the City Council.

CITY SOLICITOR

M. J. RYAN

Elected annually by the City Council.
Office, Main Street and City Hall.

BOARD OF ASSESSORS

GILMAN CHAPMAN

GEORGE U. DUVAL

JOHN J. SMITH

Elected annually by the City Council, for a term of three years.
Meet Assessors' Rooms second Tuesday evening of each month.

LAURETTE NAPERT, Clerk.

STREET AND SEWER COMMISSIONER

F. L. BRANNEN

Elected annually by the City Council.

CITY OF BERLIN

OVERSEER OF THE POOR

LESLIE N. LAROCQUE

Elected annually by the City Council.

BOARD OF HEALTHMRS. ELISABETH MASON, Chairman
Green Street

DR. J. E. LAROCHELLE

Main Street

M. J. MULLEN

Main Street

Elected annually by the City Council.

HEALTH OFFICER AND MILK INSPECTOR

E. A. MARCOUX

Office, City Hall.

DEPARTMENT OF SCHOOLS**BOARD OF EDUCATION**

P. J. HINCHEY, Chairman

MRS. W. R. BROWN

EZRA YANDOW

Elected for three years, one each year, by the City Council.

SUPERINTENDENT OF SCHOOLS

DR. L. P. YOUNG

Residence, Riverside Drive

HEADMASTER OF HIGH SCHOOL

DANIEL W. MacLEAN

PUBLIC LIBRARY

TRUSTEES

MRS. FRANK BAILEY, Chairman
ERNEST F. OSGOOD
W. J. BOURASSA

Elected for three years, one each year, by the people.

LIBRARIAN

MRS. AGNES SLOANE

ASSISTANT LIBRARIAN

JULIA LAFFIN

POLICE DEPARTMENT

POLICE COMMISSION

JOS. DUMONT, Chairman
JULIUS STAHL, Clerk
P. W. CHURCHILL

One Commissioner appointed annually by the Governor, to serve
for three years.

MUNICIPAL COURT OF BERLIN, N. H.

JUSTICE

C. D. HENING

Appointed by the Governor and Council.
Beaudoin Building, Main Street

CITY OF BERLIN

ASSOCIATE JUSTICE

MATTHEW J. RYAN

Office, Sheridan Building Main Street

CLERK OF COURT

H. M. MOFFETT

FIRE DEPARTMENT

CHIEF ENGINEER

H. J. MONAHAN

Elected annually by the City Council.

FIRST ASSISTANT ENGINEER

CLYDE MANZER

Elected annually by the City Council.

STEAMER ENGINEER

WILLIAM P. STUDD

WARD OFFICERS

MODERATORS

Ward 1—EDGAR J. ROY

Ward 2—WILLIAM ROACH

Ward 3—HARRY BARTLETT

Ward 4—W. J. BOURASSA

WARD CLERKS

- Ward 1**—O. A. DUSSAULT
Ward 2—DONALD W. HAGGART
Ward 3—OLAF NELSON
Ward 4—LEO COMPAGNA
-

SUPERVISORS OF THE CHECK LISTS

- Ward 1**—BERNARD COVIEO
ALFRED DUPUIS
PHILIP SMYTH
- Ward 2**—ROBERT PINGREE
EDWARD LAPLANTE
C. D. SMITH
- Ward 3**—ERIC HOLT
WILLIAM C. JOHNSON
CHAS. L. PINETTE
- Ward 4**—O. J. COMPAGNE
RAYMOND DUTIL
RONALD J. McDOUGAL.
-

BOARD OF PARK COMMISSIONERS

MRS. EDMUND SULLIVAN RICHARD CHRISTIANSON
M. J. MYLER

Assessors' Report

Berlin, N. H., January 23, 1933.

To His Honor, the Mayor, and City Council of the City of Berlin:
Gentlemen:

We submit herewith our report for the year ending January 31, 1933, the same being the thirty-sixth annual report of the City of Berlin.

The following is the inventory of taxable property of the City of Berlin for the year 1932.

Land and buildings	\$ 10,410,809.00
Neat stock	290.00
Cows	9,670.00
Oxen	300.00
Sheep	40.00
Hogs	20.00
Carriages	800.00
Horses	6,975.00
Oil tanks	47,295.00
Electric plants	366,250.00
Stock in trade	1,928,200.00
Mills and machinery	9,212,840.00
	<hr/>
	\$ 21,983,489.00
Bank stock	1,618.00
Poll taxes	18,100.00

We wish to express our appreciation for the courtesies and assistance given us during the year by His Honor, the Mayor, and other members of City Government.

Respectfully submitted,
GILMAN CHAPMAN,
GEO. U. DUVAL,
JOHN J. SMITH,
Assessors.

Report of Tax Collector

To His Honor, the Mayor, and City Council of the City of Berlin:
Gentlemen:

I herewith submit my report as Tax Collector for the year ending January 31, 1933, as follows:

Taxes—Year 1932	
Amount committed	\$833,107.09
Amount collected	\$429,129.05
Amount abated	2,273.26

	\$431,402.31	431,402.31
Interest collected	114.31	
Property and poll taxes not committed.....	660.91	
	\$ 775.12	775.12

Amount paid to treasurer	\$432,177.43
Unpaid property taxes Feb., 1933.....	398,512.78
Unpaid poll taxes Feb. 1, 1933	3,192.00

Balance due City Feb. 1, 1933	\$401,704.78
-------------------------------------	--------------

Taxes—Year 1931	
Balance due City Feb. 1, 1932	\$ 6,183.40
Amount collected	\$ 1,260.23
Amount abated	684.00

	\$ 1,944.23	1,944.23
Interest collected	36.65	
Property and poll taxes not committed	34.31	
	\$ 70.96	70.96

Amount paid to Treasurer.....	\$ 2,015.19
Balance due City Feb. 1, 1933.....	\$ 4,239.17

Taxes—Year 1930		
Balance due City Feb. 1, 1932.....		\$ 1,727.24
Amount collected	\$ 207.60	
Amount abated	116.00	
	<hr/>	
	\$ 323.60	323.60
Interest collected	21.49	21.49
	<hr/>	
Amount paid to Treasurer.....	\$	345.09
Balance due City Feb. 1, 1933	\$	1,403.64
Taxes—Year 1929		
Balance due City Feb. 1, 1932.....	\$	282.09
Amount collected	\$ 55.00	
Amount abated	24.00	
	<hr/>	
	\$ 79.00	79.00
Interest collected	7.75	7.75
	<hr/>	
Amount paid to Treasurer.....	\$	86.75
Balance due City Feb. 1, 1933	\$	203.09
Taxes—Year 1928		
Balance due City Feb. 1, 1932	\$	30.00
Amount collected	\$ 2.00	
Amount abated	4.00	
	<hr/>	
	\$ 6.00	
Amount paid to Treasurer	\$	6.00
Balance due City Feb. 1, 1933	\$	24.00
Tax Sales		
Amount collected	\$ 18,718.95	
Amount abated	18.92	
	<hr/>	
	\$ 18,737.87	
Interest collected	1,013.59	
	<hr/>	
	\$ 19,751.46	
Amount paid to Treasurer.....	\$	19,751.46

Respectfully submitted,

JOHN A. LABRIE,

Tax Collector.

Report of City Treasurer

Berlin, N. H., February 14, 1933.

To His Honor, the Mayor, and City Council of the City of Berlin:
Gentlemen:

I have the honor to submit the annual report of the Treasurer for the year ending January 31, 1933, herewith attached in five schedules.

Receipts

From February 1, 1932, to January 31, 1933

Current Revenues:

From Local Taxes:

Taxes current year, actually collected	\$431,402.31	
Property and poll taxes, previous years	2,352.83	\$433,755.14

Tax sales redeemed, (abatements \$18.92)		18,737.87
Uncommitted taxes		695.12

From State:

For State Aid construction	\$ 8,999.39
For State Aid maintenance	1,154.11
State Aid bridge account	1,965.79
Trunk Line maintenance	5,980.13
Gasoline (Public Works Dept.)	226.28
Interest and dividends tax	7,075.93
Insurance tax	7.88
Railroad tax	6,070.07
Savings bank tax	8,760.52
Building and Loan Association tax	46.00
National Forest Land tax	1,654.43
Fighting forest fires	273.00
Bounty on animals	127.60
City Hall Rest Room	100.00
Unemployment relief construction	11,817.14
City Poor Dept. (R. F. C. relief fund)	47,000.00

101,258.27

From Local Sources, Except Taxes:

Registration of motor vehicles, 1932 permits	\$ 6,271.28
Registration of motor vehicles, 1933 permits	4,170.90
Board of Health	256.20
Bounty on animals.....	1.30
Cemetery	486.00
Guaranty Trust Company.....	7,830.79
City Hall	137.40
City Poor Department	2,569.22
City Hall Rest Room.....	89.08
Dog licenses	925.72
Election expenses	62.00
Fire Department	980.75
Forest fires	4.25
Insurance	252.52
Interest on deposits	1,065.89
Interest discount on notes payable	164.21
Interest received on taxes.....	1,193.79
Miscellaneous75
Notes receivable	2,500.00
Parks and playgrounds	126.15
Police Department	112.87
Municipal Court—Net	2,812.49
Printing and stationery.....	18.02
Public Works Department.....	21,592.98
Salaries	275.00
School Department	2,311.56
Business licenses and permits (Transfer)	775.32
Unpaid payroll	4.50
Electrical Department	552.85
Dis. State Ath. Comm.....	149.50
Outstanding checks	146.07
	<hr/>
	57,839.36
Receipts Other than Current Revenues:	
Temporary loans	425,000.00
Cash on hand, Feb. 1, 1932	49,910.34
Notes and Accounts Payable—Checks withheld	90,614.18
	<hr/>
Grand Total	\$1,177,810.28

REPORT OF TREASURER

15

Payments

From February 1, 1932 to January 31, 1933

Current Maintenance Expenses:

General Government:

City officers' and employees' salaries	\$ 19,693.22
Election and registration expenses.....	4,639.65
Municipal Court expenses (Police Dept.)	1,595.00
Expenses of City Hall	6,626.16

\$ 32,554.03

Protection of Persons and Properties:

Police Department	\$ 43,746.76
Fire Dept., including forest fires.	44,498.29
Bounty on animals	105.70
Dog licenses	30.30

88,381.05

Health:

Health Department	\$ 5,996.57
Vital statistics	217.25

6,213.82

Libraries:

Library	7,500.00
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Charities:

City poor	101,035.87
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Recreation:

Parks and playgrounds	580.23
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Unclassified:

Automobile taxes	\$ 528.35
City Hall Rest Room	127.54
George A. Bell, petty cash.....	2,000.00
Brown Company, woods account	120,559.46
Hydrants	41.26
Insurance	4,148.51
Cemetery	600.00
Lighting streets	19,540.63
Miscellaneous	7,835.10
Overlay	30.69
Discounts and abatements	3,120.18
Printing and stationery.....	3,221.25
School Department	179,671.78

Electrical Department	2,324.88	
Airport	100.00	
State Aid maintenance and construction....	18,122.68	
		<hr/>
		361,972.31
Interest :		
Paid on bonded debt	\$ 33,582.50	
Interest discount on notes payable	12,241.55	
Interest discount on taxes	3,486.96	
		<hr/>
		49,311.01
Highways and Bridges :		
State Aid maintenance	\$ 635.57	
Trunk Line maintenance	4,828.03	
Town maintenance	116,768.22	
General expenses of Highway Dept.	33,273.27	
		<hr/>
		155,505.09
Outlay for New Construction and Permanent		
Improvements :		
State Aid construction	\$ 23,060.92	
Town construction	21,987.28	
Sidewalk construction	8,712.80	
Sewer construction	7,114.46	
New equipment	1,000.00	
Unemployed relief construction	10,800.09	
		<hr/>
		72,675.55
Indebtedness :		
Payments on temporary loans	\$ 75,000.00	
Payments on bonded debt	74,000.00	
Notes receivable	2,500.00	
School improvement fund	2,671.96	
		<hr/>
		154,171.96
Payments on Other Government Divisions :		
Taxes paid to State.....	\$ 47,838.00	
Taxes paid to County.....	85,289.06	
		<hr/>
		133,127.06
		<hr/>
		\$1,163,027.98

REPORT OF TREASURER

17

Cash account (overdraft)	\$ 75,831.88
Less notes and accounts payable—Checks withheld	90,614.18
	<hr/>
Net balance cash on hand, Jan. 31, 1933	14,782.30
	<hr/>
Grand Total	\$ 1,177,810.28

Revenues

January 31, 1933

Account	Anticipated	Receipts	Income	Deficit
Interest and dividends tax	\$ 11,000.00	\$ 7,075.93		\$ 3,924.07
Insurance tax	8.00	7.88		.12
Railroad tax	6,735.09	6,070.07		665.02
Savings Bank tax	11,240.00	8,760.52		2,479.48
Motor vehicles P. F. Rec.	15,000.00	9,913.83		5,086.17
National Forest Land tax	1,000.00	1,654.43	\$ 654.43	
Building&Loan Asso. tax		46.00	46.00	
Revenues from Depts. ..	32,759.56		2,903.11	
Bounty on animals		128.90		
Cemetery		486.00		
City Hall		130.00		
City Poor Dept.		2,051.08		
City Hall Rest Room		133.63		
Fire Department		953.75		
Forest fires		273.00		
Electrical Dept.		552.85		
Health Dept.		245.70		
Insurance		252.52		
Interest		2,259.68		
Election expenses		62.00		
Misc.—Transfer		775.32		
Overlay		149.50		
Dog licenses		895.42		
Police Dept.		2,839.21		
Printing & stationery		16.15		
Public Works Dept.		21,021.40		
Parks and playgrounds		125.00		
School Dept.		2,311.56		
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 77,742.65	\$ 69,191.33	\$ 3,603.54	\$ 12,154.86

Warrant	\$833,107.09	\$431,402.31		
Uncollected taxes.		401,704.78		
	<u>\$910,849.74</u>	<u>\$902,298.42</u>		
Anticipated revenue deficit		8,551.32	8,551.32	
	<u>\$910,849.74</u>	<u>\$910,849.74</u>	<u>\$ 12,154.86</u>	<u>\$12,154.86</u>

MONTHLY STATEMENT OF THE FINANCIAL CONDITION

Department	Current Fund		Expended	Credits	Overdraft	Unexpended
	Appropriation	Expended				
Airport	\$ 100.00	\$ 100.00				
Board of Health	6,000.00	5,996.57		10.50		\$ 13.93
Bonds	74,000.00	74,000.00				
Cemetery	600.00	600.00				
City Hall	7,500.00	6,626.16		7.40		881.24
City Poor Department	50,000.00	101,035.87		32,796.15	18,239.72	
County Tax	85,289.06	85,289.06				
Election Expenses	4,500.00	4,639.65			139.65	
Electrical	2,000.00	2,324.88			324.88	
Fire Department	46,000.00	43,831.72		27.00	462.32	2,195.28
Forest Fires	200.00	666.57		4.25		
Interest and Insurance	43,000.00	53,459.52		164.21	10,295.31	
Library	7,500.00	7,500.00				
Lighting Streets	19,500.00	19,540.63			40.63	
Miscellaneous	5,000.00	8,052.35		.75	3,051.60	
Overlay	10,000.00	3,150.87				6,849.13
Parks and Playgrounds	700.00	580.23		1.15		120.92
Police Department	45,000.00	45,341.76		86.15	255.61	
Printing and Stationery	3,000.00	3,221.25		1.87	219.38	
Public Works Department	235,000.00	228,180.64		30,714.42		37,533.78
Salaries	20,000.00	19,693.22		275.00		581.78
School Department	180,000.00	179,671.78				328.22

MONTHLY STATEMENT OF THE FINANCIAL CONDITION

Department	Current Fund			January 31, 1933	
	Appropriation	Expended	Credits	Overdraft	Unexpended
State Aid Maintenance and Construction	18,122.68	18,122.68			
State Tax	47,838.00	47,838.00			
Sub Total	\$910,849.74	\$959,463.41	\$ 64,088.85	\$ 33,029.10	\$ 48,504.28
Unapplied Fund:					
Bounty on Animals	\$	105.70		\$ 105.70	
City Hall Rest Room		116.44	\$ 44.35	72.09	
Hydrants		41.26		41.26	
Uncommitted Taxes			695.12		\$ 695.12
Total	\$910,849.74	\$959,726.81	\$ 64,828.32	\$ 33,248.15	\$ 49,199.40
Anticipated Deficit				\$ 8,551.32	
Budget Surplus—1932				\$ 41,799.47	\$ 49,199.40
				7,399.93	
				\$ 49,199.40	\$ 49,199.40

BALANCE SHEET

January 31, 1933

Assets	
Cash	\$ 16,857.30
Cash on hand	\$ 14,782.30
City Clerk, change account	75.00
City Treasurer, petty cash	2,000.00
	<hr/>
Guaranty Trust Co., (cash in liquidation)	44,374.89
Net taxes receivable	407,574.68
Taxes of 1928	\$ 24.00
Taxes of 1929	203.09
Taxes of 1930	1,403.64
Taxes of 1931	4,239.17
Taxes of 1932, John A. Labrie, Collector	401,704.78
	<hr/>
Tax sales	14,514.59
Brown Company, woods account	120,559.46
Bonded City debt	672,300.00
	<hr/>
	\$1,276,180.92
	<hr/>
Liabilities	
Notes in anticipation of taxes—1932	\$ 425,000.00
Bonds outstanding	672,300.00
Accounts payable	15,614.18
Outstanding checks cancelled	146.07
R. F. C. relief fund unexpended	14,721.99
School improvement fund (bond issue)	16,628.33
Unpaid payroll	1,180.59
Surplus—As of January 31, 1932	\$123,189.83
Plus 1932 budget surplus	7,399.93
	<hr/>
	130,589.76
	<hr/>
	\$ 1,276,180.92

BONDED DEBT

January 31, 1933

City of Berlin, 4½% Public Improvement Bonds, \$150,000.00. Issued July 1, 1913; \$7,500.00 maturing annually to July 1, 1933	\$ 7,500.00
City of Berlin, 4% Bridge and Refunding Bonds, \$90,000.00. Issued April 1, 1915; \$4,500.00 maturing annually to April 1, 1935	13,500.00
City of Berlin, 4% School Bonds, \$40,000.00. Issued July 1, 1916; \$2,000.00 maturing annually to July 1, 1936	8,000.00
City of Berlin, 5% Public Improvement Bonds, \$126,300.00. Issued July 1, 1921; \$8,000.00 maturing annually to July 1, 1923; \$7,000.00 maturing annually to July 1, 1931; \$6,000.00 maturing annually to July 1, 1940; \$300.00 payable July 1, 1941	48,300.00
City of Berlin, 5% School Bonds, \$400,000.00. Issued November 1, 1921; \$20,000.00 maturing annually to November 1, 1941	180,000.00
City of Berlin, 4½% School Bonds, \$80,000.00. Issued August 1, 1922; \$4,000.00 maturing annually to August 1, 1942	40,000.00
City of Berlin, 4½% Public Improvement Bonds, \$75,000.00. Issued July 1, 1924; \$5,000.00 maturing annually to July 1, 1939	35,000.00
City of Berlin, 4½% Junior High School Bonds, \$175,000.00. Issued December 1, 1925; \$10,000.00 maturing annually to December 1, 1940; \$5,000.00 maturing annually to December 1, 1945	105,000.00
City of Berlin, 4½% East Side School, Fire Station and Voting Place Bonds, \$80,000.00. Issued July 1, 1927; \$5,000.00 maturing annually to July 1, 1943	55,000.00
City of Berlin, 4½% School Improvement Bonds, \$200,000.00. Issued July 1, 1930; \$10,000.00 maturing annually to July 1, 1950	180,000.00
Total Bonded Debt	\$ 672,300.00

Tax Anticipation Notes

To the State of New Hampshire	\$ 350,000.00
12—\$25,000.00 Notes, due June 1, 1933	
2—\$25,000.00 Notes, due March 5, 1933	

REPORT OF TREASURER

23

To Berlin National Bank, due Dec. 30, 1932	22,000.00
To City National Bank, due Jan. 31, 1933	20,000.00
To City Savings Bank, due Jan. 31, 1933	17,000.00
To Berlin Savings Bank & Trust Co., due Jan. 31, 1933	16,000.00
	<hr/>
Total Notes Outstanding	\$ 425,000.00
Indebtedness:	
Total Bonded Debt	\$ 672,300.00
Total Notes Outstanding	425,000.00
	<hr/>
Total Indebtedness	\$ 1,097,300.00

Water Bonded Debt

City of Berlin, 4½% Water Bonds, \$700,000.00. Issued April 1, 1925; \$10,000.00 maturing annually to April 1, 1930; \$15,000.00 maturing annually to April 1, 1940; \$20,000.00 maturing annually to April 1, 1950; \$30,000.00 maturing annually to April 1, 1960	\$ 620,000.00
City of Berlin, 4½% Water Bonds, \$25,000.00. Issued December 15, 1930; \$2,000.00 maturing annually to December 15, 1935; \$3,000.00 maturing annually to December 15, 1940	21,000.00
	<hr/>
Total Water Bonded Debt	\$ 641,000.00

Respectfully submitted,

GEO. A. BELL,
City Treasurer.

Auditor's Report on Water Works

Berlin, N. H., Feb. 3, 1933.

Board of Water Commissioners, Berlin, New Hampshire:

Gentlemen:

I beg to submit herewith the annual report of the Berlin Water Works, as a result of an examination of its books and records for the year ended December 31, 1932.

The Balance Sheet at the beginning of the period under review was examined and proven with the books. All cash received for this period was traced to the bank and duly accounted for, as well as the examination of all cancelled checks and supporting vouchers to verify all disbursements for the same period. The petty cash of \$75.00 was personally counted and found to be correct. The cash book, trial balance and all books of original entries were footed and a detail verification made of postings, all of which were found correct. The duly authorized abatements were examined and accounted for.

The amount of the outstanding accounts receivable unpaid, as shown in General Ledger Controls and indicated in trial balance, December 31, 1932, was traced back to Customers' Card Ledgers supporting the same and found to be correct.

A reconciliation with the City National Bank was made February 1, 1933, and found correct. The following form of analysis was made to reconcile the cash in bank as of December 31, 1932.

Feb. 1, 1933, Cash, City National Bank	\$ 22,601.07
Deduct Receipts Jan. 1, to Jan. 31, 1933	22,426.96
	<hr/>
	\$ 174.11
Add Disbursements Jan. 1 to Jan. 31, 1933	2,350.15
	<hr/>
Cash in Bank December 31, 1932	\$ 2,524.26

The accounting procedure is well founded and well conducted.

The attached exhibits reflect in my opinion the financial status of the Berlin Water Works as of December 31, 1932.

Exhibit A—Balance Sheet.

Exhibit B—Statement of Income and Expense.

Comments

A new asset has been added to the Balance Sheet in the capitalization of the Godfrey Reservoir, cost of which heretofore has been charged to Operating Expense, the account on the books known as Cleaning Expense Godfrey Reservoir.

After much deliberation with the Water Commissioners on the subject matter as to whether this was an actual capital expenditure and the account capitalized, the Chairman of the Commission has brought many new phases of the matter to light now heretofore not understood which sustains his contention:

First: That cleaning was in the form of excavating of rock and other material and was an added value or betterment to the water system.

Second: A strong recommendation from the Consulting Engineer that the capacity of the reservoir should be brought up to thirty million gallons as soon as possible and eventually to one hundred million gallons.

I am also of the opinion that there may be a legal technicality involved in case of a bond issue unless a capitalization is represented. The total amount added to surplus earnings from 1928 to 1932 in this transaction is \$23,913.18.

As you will note the Net Operating Income is reduced as compared with a year ago and this might be attributed to free water given to City, Public and Charitable institutions as well as to the many vacancies in houses and tenements.

The total operating ratio is 71.59%.

Total operating expenses to gross income	23.27%
Net financial expenses to gross income	31.10%
Depreciation expenses to gross income	17.22%
	<hr/>
Total	71.59%

Respectfully submitted,

W. A. NOONAN,

City Auditor.

EXHIBIT A
BERLIN WATER WORKS
BALANCE SHEET—DECEMBER 31, 1932

Assets	
Cash in Bank—City National Bank	\$ 2,524.26
Cash in Bank—Guaranty Trust Co.	8,035.25
Imprest funds	75.00
Accounts Receivable:	
Flat rate	\$ 6,714.92
Metered	1,493.35
Miscellaneous	495.91
	8,704.18
Materials and supplies:	
Cost of plant, July 1, 1925	\$512,641.57
Less, reserve for depreciation	38,448.15
	474,193.42
Fortier System	4,000.00
Material account	3,128.31
Distribution system-structures	63.48
Miscellaneous pumping station equip.	119.43
Water storage equipment	125.40
Distribution mains	152,764.07
Services	16,669.50
Hydrants	4,887.89
Meters	2,303.32
General office equipment	1,938.38
Stores department equipment	62.01
Shop equipment	6,784.98
Garage equipment	1,374.37
Purification equipment	4,143.43
Ammonoosuc pipe line	179,256.72
Godfrey dam	24,373.89
Godfrey reservoir	23,913.18
	\$418,780.05
Less, reserve for depreciation	33,707.07
	385,072.98
Total Assets	\$885,733.40

Liabilities

Interest accrued on bonded debt—4½%	\$ 6,587.50
Interest accrued on bonded debt—4½%.....	20.59
First mortgage—4¼% bonds	620,000.00
First mortgage—4½% bonds	21,000.00
Surplus earnings	238,125.31
	<hr/>
Total Liabilities	\$885,733.40

EXHIBIT B**BERLIN WATER WORKS****STATEMENT OF INCOME AND EXPENSE****For the Twelve Months Ended December 31, 1932**

Operating Revenues:

Commercial water—flat rate ..	\$ 57,426.01
Commercial water—metered.....	21,537.80
	<hr/>
	\$ 78,963.81
Industrial water—flat rate ..	\$ 1,936.88
Industrial water—metered.....	4,438.98
	<hr/>
	6,375.86
Street sprinkling	75.00
Municipal water—metered	\$ 999.33
Municipal hydrant—rentals	4,400.00
	<hr/>
	5,399.33
	<hr/>
Gross Income	\$ 90,814.00

Operating Expenses:

Water Supply—

Gravity supply—labor, expenses \$	1,756.77
Purification—supplies, expenses ..	225.68
Repairs to mains	1,946.97
Relaid services	1,585.06
Hydrant expense	212.15
Maintenance labor	2,799.34
	<hr/>
	\$ 8,525.97

Distribution—

Meter dept.—supplies, expenses \$	1,149.11
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Repairs to services	813.82	
Repairs to hydrants	213.33	
		2,176.26
Commercial—		
Meter indexing salaries		261.11
General—		
General office salaries	\$ 2,230.00	
General office expense	184.67	
General expense	1,444.51	
		3,859.18
Miscellaneous Undistributed—		
Sullivan compressor	\$ 146.98	
Thawing account	25.70	
Insurance	717.80	
Stationery and printing	404.84	
Garage account	1,515.99	
Shop expense	285.77	
Maintenance expense	331.29	
Repairs to Keene dam	500.00	
Kent Street pump	434.84	
Ramsey Hill pump	94.70	
Pipe line road	95.74	
Regulator house	282.43	
Stewart dam	681.82	
Success road	285.01	
Swimming pool	102.50	
West Branch survey	399.73	
		6,305.14
Total Operating Expenses		21,127.66
Net Operating Income		\$ 69,686.34
Financial Expenses:		
Interest on bonded debt—4¼%	\$ 26,509.37	
Interest on bonded debt—4½%	1,012.47	
Interest on notes payable	67.47	
Abatements—flat rate	858.83	
Abatements—metered	114.79	
Total Financial Expenses		\$ 28,562.93

AUDITOR'S REPORT

29

Less—Financial Income:	
Interest income	\$ 243.92
Miscellaneous earnings, purchase discount.	50.61
Profit on merchandise sales	20.10
	<hr/>
Total Financial Income	314.63
	<hr/>
Net Financial Expenses	28,248.30
	<hr/>
Net Income Before Depreciation	\$ 41,438.04
Depreciation	15,642.55
	<hr/>
Net Income Carried to Surplus	\$ 25,795.49

Auditor's Report

Berlin, N. H., Feb. 14, 1933.

Honorable Mayor and City Council, Berlin, New Hampshire:

Gentlemen:

I beg to submit herewith the Financial Statement of the City of Berlin for the year ended January 31, 1933, as a result of an examination of its books and accounts.

The scope of this examination included the City Clerk, Clerk of the Municipal Court, Treasurer and Tax Collector's accounts for the period under review. The following exhibits are appended:

Exhibit A. Balance Sheet.

B. Statement of Cash Receipts and Disbursements.

C. Statement of Budget and Non-Budget Accounts.

CITY CLERK'S DEPARTMENT

Receipts for the Year Ended January 31, 1933

Auto taxes	\$ 10,442.18
Dog licenses	919.72
Transfer account (taxi licenses, etc.)	775.32
City Hall	130.00
City Hall Rest Room and Comfort Station	89.08
Public Works	1,890.32
Fire Department	953.75
Cemetery	486.00
Schools (rent, K. S. Hall)	25.00
Health Department	18.40
Parks and Playgrounds	125.00
City Poor Department	162.00
Election expenses	62.00
	<hr/>
	\$ 16,078.77

An examination of the City Clerk's books and records was made as to sources of all revenue of whatever nature, and the cash received therefrom duly accounted for. The auto registrations, dog licenses, taxi, truck and theatre licenses were examined

to prove the receipts from these sources and were found correct.

The total receipts from the City Clerk as above listed, were paid to the City Treasurer and duly accounted for by him and credited to the respective departmental accounts.

Clerk of the Municipal Court

Total receipts for the year ended January 31, 1933	\$ 3,475.29
Disbursements per vouchers	662.80
	<hr/>
Net revenue	\$ 2,812.49

The Court Cash Book was examined and footed and checked against the criminal docket as to all receipts, the expenses checked against vouchers paid, all of which were found in order. The net revenue as above listed was paid to the City Treasurer and duly accounted for by him and credited to the Police Department.

City Clerk's Change Fund—\$75.00

This amount allowed City Clerk for change was personally counted and found in order.

EXHIBIT B—CITY TREASURER

Statement of Cash Receipts and Disbursements For the Year Ended January 31, 1933

Cash balance January 31, 1932	\$ 49,910.34
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Cash Receipts During Year

Current Revenues:

From Local Taxes:

Taxes current year, actually collected	\$431,402.31
Property and poll taxes, previous years	2,352.83
	<hr/>
	\$433,755.14

Tax sales redeemed (abatements \$18.92)	18,737.87
Uncommitted taxes	695.12

From State:

For State Aid construction	\$ 8,999.39
For State Aid maintenance	1,154.11
State Aid bridge account	1,965.79
Trunk Line maintenance	5,980.13
Gasoline (Public Works Dept.)	226.28

Interest and dividends tax	7,075.93
Insurance tax	7.88
Railroad tax	6,070.07
Savings Bank tax	8,760.52
Building & Loan Asso. tax	46.00
National Forest Land tax	1,654.43
Fighting forest fires	273.00
Bounty on animals	127.60
City Hall Rest Room	100.00
Unemployment relief construction	11,817.14
City Poor Dept. (R. F. C. relief fund)	47,000.00

 101,258.27

From Local Sources, Except Taxes:

Registration of motor vehicles, 1932 permits	\$ 6,271.28
Registration of motor vehicles, 1933 permits	4,170.90
Board of Health	256.20
Bounty on animals	1.30
Cemetery	486.00
Guaranty Trust Company	7,830.79
City Hall	137.40
City Poor Department	2,569.22
City Hall Rest Room	89.08
Dog licenses	925.72
Election expenses	62.00
Fire Department	980.75
Forest fires	4.25
Insurance	252.52
Interest on deposits	1,065.89
Interest discount on notes payable	164.21
Interest received on taxes	1,193.79
Miscellaneous75
Notes receivable	2,500.00
Parks and playgrounds	126.15
Police Department	112.87
Municipal Court—Net	2,812.49
Printing and stationery	18.02
Public Works Department	21,592.98
Salaries	275.00

School Department	2,311.56	
Business licenses and permits (Transfer)	775.32	
Unpaid payroll	4.50	
Electrical Department	552.85	
Dis. State Ath. Comm.....	149.50	
Outstanding checks	146.07	
		57,839.36
Receipts Other Than Current Revenues:		
Temporary loans	425,000.00	
Notes and accounts payable —(Checks withheld)	90,614.18	
		1,127,899.94
Total		\$ 1,177,810.28

CASH DISBURSEMENTS DURING YEAR

Current Maintenance Expenses:

General Government:		
City officers' and employees' salaries	\$ 19,693.22	
Election and registration expenses.....	4,639.65	
Municipal Court expenses (Police Dept.)	1,595.00	
Expenses of City Hall	6,626.16	
		\$ 32,554.03
Protection of Persons and Properties:		
Police Department	\$ 43,746.76	
Fire Department, including forest fires	44,498.29	
Bounty on animals.....	105.70	
Dog licenses	30.30	
		88,381.05
Health:		
Health Department	\$ 5,996.57	
Vital statistics	217.25	
		6,213.82
Libraries:		
Library		7,500.00

Charities :

City poor	101,035.87
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Recreation :

Parks and playgrounds	580.23
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Unclassified

Automobile taxes	\$ 528.35
City Hall Rest Room	127.54
George A. Bell, petty cash	2,000.00
Brown Company woods account	120,559.46
Hydrants	41.26
Insurance	4,148.51
Cemetery	600.00
Lighting streets	19,540.63
Miscellaneous	7,835.10
Overlay	30.69
Discounts and abatements	3,120.18
Printing and stationery	3,221.25
School Department	179,671.78
Electrical Department	2,324.88
Airport	100.00
State Aid maintenance and construction	18,122.68

 361,972.31

Interest :

Paid on bonded debt	\$ 33,582.50
Interest discount on notes payable	12,241.55
Interest discount on taxes	3,486.96

 49,311.01

Highways and Bridges :

State Aid maintenance	\$ 635.57
Trunk Line maintenance	4,828.03
Town maintenance	116,768.22
General expenses of Highway Department	33,273.27

 155,505.09
Outlay for New Construction and Permanent
Improvement :

State Aid construction	\$ 23,060.92
Town construction	21,987.28
Sidewalk construction	8,712.80
Sewer construction	7,114.46

AUDITOR'S REPORT

New equipment	1,000.00	
Unemployment relief construction.....	10,800.09	
		<u>\$ 72,675.55</u>
Indebtedness :		
Payments on temporary loans.....	\$ 75,000.00	
Payments on bonded debt.....	74,000.00	
Notes receivable	2,500.00	
School improvement fund	2,671.96	
		<u>154,171.96</u>
Payments on Other Government Divisions :		
Taxes paid to State.....	\$ 47,838.00	
Taxes paid to County.....	85,289.06	
		<u>133,127.06</u>
		<u>\$ 1,163,027.98</u>
Cash account (overdrawn)	\$ 75,831.88	
Less Notes and Accounts Payable—Checks withheld	90,614.18	
		<u>14,782.30</u>
Net Balance Cash on Hand, Jan. 31, 1933		<u>\$ 1,177,810.28</u>

CITY TREASURER'S ACCOUNT

The Cash Receipts and Disbursements as shown in Exhibit B were examined in detail and all cash duly accounted for.

The total Cash received from the City Clerk and Clerk of the Municipal Court, Tax Collector, as well as Miscellaneous receipts from other sources, were in agreement with the books of the City Treasurer. A listing was made of the drafts paid and disbursed through Journal of Disbursement and in turn a listing made of the checks issued by drafts from the City Treasurer's Check Register. These were compared and found in agreement and proved the total amount of checks issued for the period. The disbursements were then compared with supporting vouchers as approved for payment and authorized by City Council and found correct. The Cash book was footed and a verification made of all postings. The Treasurer's total Cash was then traced to the bank and found to be correct and the following analysis of reconciliation is used.

Cash In City National Bank—\$14,782.30

Jan. 31, 1933, Treasurer's Cash Balance per Cash Account (overdrawn)		\$ 75,831.88
Jan. 31, 1933, Accounts Payable, checks withheld	\$15,614.18	
Jan. 31, 1933, Notes Payable	75,000.00	
		<hr/>
	\$ 90,614.18	
Cash overdraft	75,831.88	
		<hr/>
Cash in Bank		\$ 14,782.30

TAX COLLECTOR'S ACCOUNT

1928 Unpaid poll taxes Jan. 31, 1932	\$ 30.00	
Collections during year	\$ 2.00	
Abatements granted	4.00	6.00
		<hr/>
Amount due City Jan. 31, 1933		\$ 24.00
1929 Unpaid property taxes Jan. 31, 1932	\$ 282.09	
Collections during year	\$ 55.00	
Abatements granted	24.00	79.00
		<hr/>
Amount due City Jan. 31, 1933		203.09
1930 Unpaid property taxes Jan. 31, 1932	\$ 1,233.24	
Unpaid poll taxes Jan. 31, 1932	494.00	
		<hr/>
	\$ 1,727.24	
Collections during year	\$ 207.60	
Abatements granted	116.00	323.60
		<hr/>
Amount due City Jan. 31, 1933		1,403.64
1931 Unpaid property taxes	\$ 3,329.40	
Unpaid poll taxes	2,854.00	
		<hr/>
	\$ 6,183.40	
Taxes collected and Cash de- posited in Guaranty Trust Co., held encumbered		52,205.68
		<hr/>
		\$ 58,389.08

AUDITOR'S REPORT

Collections during year.....	\$ 1,260.23	
Abatements granted.....	684.23	
Cash held in Guaranty Trust Company now in liquidation assumed by City.....	52,205.68	54,149.91
		<hr/>
Amount due City Jan. 31, 1933		4,239.17
1932 Tax Warrant.....	\$833,107.09	
Tax collections for 1932.....	\$429,129.05	
Abatements granted.....	2,273.26	431,402.31
		<hr/>
Amount due City Jan. 31, 1933		401,704.78
Total outstanding taxes due City Jan. 31, 1933.....		\$407,574.68

SUMMARY

Poll Taxes.....	\$ 5,206.00
Property Taxes.....	402,368.68
	<hr/>
Total.....	\$407,574.68

The total Cash received by Tax Collector was traced to the City Treasurer and duly accounted for by him, through vouchers acknowledging receipt of this amount. Abatements, Interest Charges and Discounts were also found in order and acknowledged by Treasurer. The outstanding taxes uncollected have been verified by listings from the Property and Poll Tax Ledgers of all open accounts and were found correct.

TAX SALES—\$14,514.59

This represents the amount outstanding due the City January 31, 1933, in the Tax Collector's Tax Sales Department. A verification was made of this amount by listing from the open accounts in the Tax Sales Ledgers and was found correct.

Summary

1928.....	\$ 26.14
1929.....	15.70
1930.....	1,449.72
1931.....	13,023.03
	<hr/>
Total.....	\$ 14,514.59

EXHIBIT C—BUDGET

Department	Appropriation	Expended	Credits	Overdraft	Unexpended
Airport	\$ 100.00	\$ 100.00			
Board of Health	6,000.00	5,996.57	\$ 10.50		\$ 13.93
Bonds	74,000.00	74,000.00			
Cemetery	600.00	600.00			
City Hall	7,500.00	6,626.16	7.40		881.24
City Poor Department	50,000.00	101,035.87	32,796.15	\$ 18,239.72	
County Tax	85,289.06	85,289.06			
Election Expenses	4,500.00	4,639.65		139.65	
Electrical Department	2,000.00	2,324.88		324.88	
Fire Department	46,000.00	43,831.72	27.00		2,195.28
Forest Fires	200.00	666.57	4.25	462.32	
Interest and Insurance	43,000.00	53,459.52	164.21	10,295.31	
Library	7,500.00	7,500.00			
Lighting Streets	19,500.00	19,540.63		40.63	
Miscellaneous	5,000.00	8,052.35	.75	3,051.60	
Overlay	10,000.00	3,150.87			6,849.13
Parks and Playgrounds	700.00	580.23	1.15		120.92
Police Department	45,000.00	45,341.76	86.15	255.61	
Printing and Stationery	3,000.00	3,221.25	1.87	219.38	
Public Works Department	235,000.00	228,180.64	30,714.42		37,533.78
Salaries	20,000.00	19,693.22	275.00		581.78
School Department	180,000.00	179,671.78			328.22
State Aid Maintenance and Construction	18,122.68	18,122.68			

EXHIBIT C—BUDGET—(Continued)

Department	Appropriation	Expended	Credits	Overdraft	Unexpended
State Tax	47,838.00	47,838.00			
Total Budget Control	\$910,849.74	\$959,463.41	\$ 64,088.85	\$ 33,029.10	\$ 48,504.28
ADD—Non-Budget Accounts					
Bounty on Animals	\$ 105.70	\$ 105.70		\$ 105.70	
City Hall Rest Room	116.44	\$ 116.44	\$ 44.35	72.09	
Hydrants	41.26	41.26		41.26	
Uncommitted Taxes			695.12		695.12
Total	\$910,849.74	\$959,726.81	\$ 64,828.32	\$ 33,248.15	\$ 49,199.40
Estimated Revenue Deficit				8,551.32	
Budget Surplus—1932				\$ 41,799.47	\$ 49,199.40
				7,399.93	
				\$ 49,199.40	\$ 49,199.40

REVENUES

Account	Estimated	Receipts	Income	Deficit
Interest and dividends tax	\$11,000.00	\$7,075.93		\$3,924.07
Insurance tax	8.00	7.88		.12
Railroad tax	6,735.09	6,070.07		665.02
Savings Bank tax	11,240.00	8,760.52		2,479.48
Motor vehicles P. F. Rec.	15,000.00	9,913.83		5,086.17
National Forest Land tax	1,000.00	1,654.43	654.43	
Building & Loan Asso. tax		46.00	46.00	
Revenues from Depts.	32,759.56		2,903.11	
Bounty on animals		128.90		
Cemetery		486.00		
City Hall		130.00		
City Poor Dept.		2,051.08		
City Hall Rest Room		133.63		
Fire Department		953.75		
Forest fires		273.00		
Electrical Department		552.85		
Health Department		245.70		
Insurance		252.52		
Interest		2,259.68		
Election expenses		62.00		
Miscellaneous, Transfer		775.32		
Overlay		149.50		
Dog licenses		895.42		
Police Department		2,839.21		
Printing and stationery		16.15		
Public Works Dept.		21,021.40		
Parks and playgrounds		125.00		
School Department		2,311.56		
	\$ 77,742.65	\$69,191.33	\$ 3,603.54	\$12,154.86
Tax Warrant	833,107.09	431,402.31		
Uncollected taxes		401,704.78		
	\$910,849.74	\$902,298.42		
Estimated Revenue Deficit		8,551.32	8,551.32	
	\$910,849.74	\$910,849.74	\$12,154.86	\$12,154.86

ANALYSIS OF REVENUE

Deficit	\$ 12,154.86
Income	3,603.54
	<hr/>
Excess of estimated deficit over income...	\$ 8,551.32

ANALYSIS OF BUDGET

Unexpended appropriations	\$ 48,504.28
Overdrafts	18,307.11
	<hr/>
Revenue Surplus	\$ 30,197.17

NON-BUDGET ACCOUNTS

Unexpended	\$ 695.12
Overdrafts	219.05
	<hr/>
Revenue Surplus	\$ 476.07
	<hr/>
	30,673.24

Net Revenue Surplus for the year

\$ 22,121.92

A new set up of Revenue Surplus and Deficit is this year established and to be continued in the future. The Account known in the past as Net City Debt is abolished. As a consequence the following accounting procedure is used.

Bonded Debt January 31, 1932	\$746,300.00
Net City Debt January 31, 1932	623,110.17
	<hr/>

Net Revenue Surplus

\$123,189.83

This revenue was arrived at in part by going back to the year 1902, and represents the Debits and Credits of the Current Fund Accounts as well as Tax Abatements applied each year to the Net City Debt.

BONDED DEBT \$672,300.00

Balance January 31, 1932	\$746,300.00
Deduct: Bonds paid during year	74,000.00
	<hr/>

Bonded Debt (exclusive of Water Bonds) Jan. 31, 1933 \$672,300.00

SUMMARY OF BONDS OUTSTANDING

City of Berlin, 4½% Public Improvement Bonds, \$150,000.00. Issued July 1, 1913; \$7,500.00 maturing annually to July 1, 1933	\$ 7,500.00
City of Berlin, 4% Bridge and Refunding Bonds, \$90,-	

000.00. Issued April 1, 1915; \$4,500.00 maturing annually to April 1, 1935.....	13,500.00
City of Berlin, 4% School Bonds, \$40,000.00. Issued July 1, 1916; \$2,000.00 maturing annually to July 1, 1936	8,000.00
City of Berlin, 5% Public Improvement Bonds, \$126,300.00. Issued July 1, 1921; \$8,000.00 maturing annually to July 1, 1923; \$7,000.00 maturing annually to July 1, 1931; \$6,000.00 maturing annually to July 1, 1940; \$300.00 payable July 1, 1941.....	48,300.00
City of Berlin, 5% School Bonds, \$400,000.00. Issued November 1, 1921; \$20,000.00 maturing annually to November 1, 1941.....	180,000.00
City of Berlin, 4½% School Bonds, \$80,000.00. Issued August 1, 1922; \$4,000.00 maturing annually to August 1, 1942.....	40,000.00
City of Berlin, 4½% Public Improvement Bonds, \$75,000.00. Issued July 1, 1924; \$5,000.00 maturing annually to July 1, 1939.....	35,000.00
City of Berlin, Junior High School Bonds, \$175,000.00 Issued December 1, 1925; \$10,000.00 maturing annually to December 1, 1940; \$5,000.00 maturing annually to December 1, 1945.....	105,000.00
City of Berlin, 4¼% East Side School, Fire Station and Voting Place Bonds, \$80,000.00. Issued July 1, 1927; \$5,000.00 maturing annually to July 1, 1943.....	55,000.00
City of Berlin, 4½% School Improvement Bonds \$200,000.00. Issued July 1, 1930; \$10,000.00 maturing annually to July 1, 1950.....	180,000.00
Total Bonded Debt.....	<u>\$672,300.00</u>

TAX ANTICIPATION NOTES

To State of New Hampshire.....	\$350,000.00
12—\$25,000.00 Notes, Due June 1, 1933.....	
2—\$25,000.00 Notes, Due March 5, 1933.....	
To Berlin National Bank, Due Dec. 30, 1932.....	22,000.00
To City National Bank, Due Jan. 31, 1933.....	20,000.00
To City Savings Bank, Due Jan. 31, 1933.....	17,000.00
To Berlin Savings Bank & Trust Co., Due Jan. 31, 1933.....	16,000.00
Total Notes Outstanding.....	<u>\$425,000.00</u>

Indebtedness:

Total bonded debt	\$672,300.00
Total notes outstanding	425,000.00
Total Indebtedness	<u>\$1,097,300.00</u>

WATER BONDED DEBT

City of Berlin, 4¼% Water Bonds, \$700,000.00. Issued April 1, 1925; \$10,000.00 maturing annually to April 1, 1930; \$15,000.00 maturing annually to April 1, 1940; \$20,000.00 maturing annually to April 1, 1950; \$30,000.00 maturing annually to April 1, 1960.....	\$620,000.00
City of Berlin, 4½% Water Bonds, \$25,000.00. Issued December 15, 1930; \$2,000.00 maturing annually to December 15, 1935; \$3,000.00 maturing annually to December 15, 1940	21,000.00
Total Water Bonded Debt	<u>\$641,000.00</u>

ANALYSIS OF REVENUE SURPLUS AND DEFICIT

Surplus January 31, 1932.....	\$123,189.83
Net Revenue Surplus for the year	7,399.93
Total	<u>\$130,589.76</u>

EXHIBIT A—BALANCE SHEET—JANUARY 31, 1933

Assets	
Cash	\$ 16,857.30
Cash on hand	\$ 14,782.30
City Clerk change account	75.00
City Treasurer, petty cash	2,000.00
Guaranty Trust Company, (cash in liquidation)	44,374.89
Net Taxes Receivable	407,574.68
Taxes of 1928	\$ 24.00
Taxes of 1929	203.09
Taxes of 1930	1,403.64
Taxes of 1931	4,239.17
Taxes of 1932, J. A. Labrie, collector	401,704.78
Tax Sales	<u>14,514.59</u>

Brown Company Woods Account	120,559.46
Bonded City Debt	672,300.00
	<hr/>
	\$ 1,276,180.92

Liabilities

Notes in anticipation of taxes—1932.....	\$425,000.00
Bonds outstanding	672,300.00
Accounts payable	15,614.18
Outstanding checks cancelled	146.07
School improvement fund	16,628.33
Unpaid payroll	1,180.59
R. F. C. Relief Fund unexpended	14,721.99
Surplus—As of January 31, 1932	\$123,189.83
Current 1932 Budget Surplus	7,399.93
	<hr/>
	\$130,589.76

\$ 1,276,180.92

In conclusion, I wish to express my appreciation of the many courtesies extended during my engagement.

Respectfully submitted,
W. A. NOONAN,
City Auditor.

TRUST FUND \$587.50**Guaranty Trust Company**

Joseph A. Wagner Fund. Created January 27, 1930. Purpose, annual care of lot in B. Israel Cemetery.	
Principal	\$ 500.00
Less 22½% liquidating dividend paid Clare Curtis and Philip Steinfeld, Trustees.....	112.50
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	\$ 387.50

City Savings Bank

Moses and Sophia Angelowitz Fund. Created January 22, 1932. Purpose, annual care of lot in B. Israel Cemetery. Principal	200.00
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	\$ 587.50

These amounts were verified by the respective banks.

