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**REPORT**  
**OF AN EXAMINATION AND AUDIT**  
**OF THE ACCOUNTS**  
**OF THE**  
**CITY OF LEBANON**  
**AS OF**  
**DECEMBER 31, 1972**

**O. MAURICE OLESON**  
**PUBLIC ACCOUNTANT**  
**NORTH CONWAY, NEW HAMPSHIRE**





CITY OF LEBANON

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CITY OF LEBANON

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O. MAURICE OLESON  
Public Accountant  
Sunset Hill  
North Conway, New Hampshire 03560

May 1, 1973

Philip C. Richards, City Manager  
Lebanon, New Hampshire 03766

Dear Sir:

Submitted herewith is the report of an examination and audit of the accounts of the City of Lebanon for the fiscal year ended December 31, 1972. Exhibits as hereafter listed are included as part of the report.

One of the enclosed audits must be given the City Clerk as part of the permanent records.

AUDIT PROCEDURE

The accounts and records of all City officials charged with the custody, receipt and disbursement of public funds were examined and audited in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

Verification of uncollected and unredeemed taxes was made by mailing notices to delinquent taxpayers as indicated by the tax collector's records. The amounts of uncollected and unredeemed taxes as indicated in this report are subject to any changes which may be necessitated by the return of verification notices.





FINANCIAL STATEMENTSComparative Balance Sheets - Current Revenue Accounts - December 31, 1971 and December 31, 1972: (Exhibit A-1)

Comparative Balance Sheets - Current Revenue Accounts - for the fiscal years ended December 31, 1971 and December 31, 1972 are presented in Exhibit A-1. As indicated therein, the Surplus increased by \$19,708.16 from \$167,320.35 to \$187,028.51 in 1972.

Comparative Balance Sheets - Non-Revenue Accounts - December 31, 1971 and December 31, 1972: (Exhibit A-2)

Comparative Balance Sheets - Non-Revenue Accounts - are presented in Exhibit A-2.

Decrease in Long Term Indebtedness: (Exhibit A-3)

The combined long term indebtedness of the City (Municipal and Water Debt) decreased by \$56,931.07 as shown herewith:

	<u>Outstanding Debt</u> <u>December 31, 1971</u>	<u>Increase</u> <u>in 1972</u>	<u>Retired</u> <u>in 1972</u>	<u>Outstanding Debt</u> <u>December 31, 1972</u>
<u>MUNICIPAL</u>	\$539,660.00	\$86,128.93	\$ 61,330.00	\$564,458.93
<u>WATER</u>	281,120.00	---	81,730.00	199,390.00
	\$820,780.00	\$86,128.93	\$143,060.00	\$763,848.93
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

Analysis of Change in Current Financial Condition: (Exhibit A-4)

An analysis of the change in the current financial condition of the City during the year is shown in Exhibit A-4, with the factors which caused the change indicated therein.

Comparative Statements of Appropriations and Expenditures - Estimated and and Actual Revenue: (Exhibits A-5 and A-6)

Comparative statements of appropriations and expenditures, estimated and actual revenue for the fiscal year ended December 31, 1972, are presented in Exhibits A-5 and A-6. As indicated by the Budget Summary (Exhibit A-6), a net unexpended balance of appropriations of \$84,299.44, plus a revenue surplus of \$48,007.82, resulted in a net budget Surplus of \$132,307.26.

Summary Statement of Receipts and Expenditures: (Exhibit B-1)

A summary statement of receipts and expenditures for the fiscal year ended December 31, 1972, made up in accordance with the uniform classification of accounts, is included in Exhibit B-1. Proof of the Treasurer's balance as of December 31, 1972 is indicated in Exhibit B-2.





Special Fund Accounts: (Exhibits B-4, B-5, B-6 and B-7)

Statements of the activities of the Special Fund Accounts are presented in the above named Exhibits.

Water Department: (Exhibits E-1, E-2 and E-3)

Financial statements of the Water Department for the fiscal year are presented in the above named Exhibits.

District Court: (Exhibits F-1 and F-2)

Statements of the accounts of the District Court for the fiscal year are included in Exhibits F-1 and F-2.

Trust Funds: (Exhibits G-1 and G-2)

Summary of Trust Fund Principal, Income and Investments are presented in the above Exhibits.

Statement of Long Term Indebtedness: (Exhibit H)

A statement of outstanding long term indebtedness as of December 31, 1972, showing annual debt service requirements, is contained in Exhibit H.

Other Departmental and Agency Accounts: (Exhibits C, D and I)

Statements of the activities of other departmental and agency accounts are presented in the above named Exhibits.

GENERAL COMMENTS

Tax Collections:

Tax Collections of the current year's Levy compared to taxes assessed for the years 1971 and 1972 were as follows:

	<u>Levy of 1971</u>	<u>Percent</u>	<u>Levy of 1972</u>	<u>Percent</u>
Taxes Assessed -				
Current Year's Levy	\$2,654,197.40		\$2,444,558.61	
	=====		=====	
Taxes Collected -				
Current Year's Levy	\$2,517,625.91	94.9	\$2,338,508.54	95.7
Taxes Abated -				
Current Year's Levy	7,844.27	.3	5,688.44	.2
Uncollected Taxes -				
Current Year's Levy	<u>128,727.22</u>	<u>4.8</u>	<u>100,361.63</u>	<u>4.1</u>
	\$2,654,197.40	100.0%	\$2,444,558.61	100.0%
	=====	=====	=====	=====





Treasurer:

It is again recommended that the Treasurer's Bond be increased to an amount which would be at least equal to the Tax Collector.

Trust Funds:

Since converting to Common Trust Funds, adequate records were not set up to properly maintain the activities of these funds. We have discussed this with the City Auditor and steps are being taken to rectify this situation.

Water Department:

The expenditure of \$5,552.95 to Coastal Services, covering cost of an oil spill cleanup which occurred in September 29, 1971 from a tank trailer owned by Petco Oil Company, Inc., has been set up as a contingent Accounts Receivable on the Water Department Balance Sheet pending final court settlement.

General:

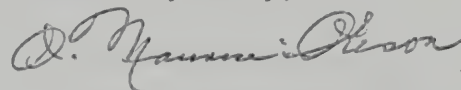
It has come to our attention that some departmental receipts have not been remitted to the City Treasurer on a monthly basis as in the past. We have suggested that the City Auditor notify all departments that all monies received be remitted to the City Treasurer.

Conclusion:

The provisions of Chapter 184 of the Laws of 1955 require that this report or the summary of findings and recommendations (letter of transmittal) shall be published in the next annual report of the City.

We extend our thanks to the officials and their office staffs for the assistance rendered during the course of the audit.

Yours very truly,



O. Maurice Oleson  
Public Accountant

OMO:tfb





O. MAURICE OLESON  
Public Accountant  
Sunset Hill  
North Conway, New Hampshire 03560

May 1, 1973

CITY OF LEBANON


Certificate of Audit

This is to certify that we have examined and audited the accounts and records of the City of Lebanon for the fiscal year ended December 31, 1972.

Our examination was made in accordance with generally accepted auditing standards and accordingly, included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of sources of revenue and expenditures present fairly the financial position of the City of Lebanon at December 31, 1972, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applicable to governmental entities, applied on a basis consistent with that of its preceding fiscal year.

Respectfully submitted,



O. Maurice Oleson  
Public Accountant

OMO:tfb

Exhibit A-1  
CITY OF LEBANON  
Comparative Balance Sheets - Current Revenue Funds  
As of December 31, 1971 and December 31, 1972

<u>ASSETS</u>	<u>December 31, 1971</u>	<u>December 31, 1972</u>
<u>Cash:</u>		
General Fund	\$1,182,573.16	\$1,071,142.30
Change Funds	100.00	100.00
IACP Report Grant Funds (Contra)	5,504.55	
Governor's Crime Commission Fund (Contra)	<u>3,874.35</u>	<u>8,658.07</u>
	\$1,192,052.06	\$1,079,900.37
<u>Accounts Receivable:</u>		
<u>From State of New Hampshire:</u>		
Bounties	\$ 49.75	\$ 48.25
From Federal Government - Revenue Sharing		50,827.00
From Federal Government - Bureau of Outdoor Recreation		25,000.00
Outing Club		7,500.00
<u>Advances:</u>		
Due From Capital Reserve Funds	<u>24,000.00</u>	<u>24,049.75</u>
	24,049.75	83,375.00
<u>Capital Reserve Funds:</u>		
Ambulance	\$ 2,800.00	\$ 4,442.78
Airport	122.97	
Ski Jump	42.85	
Fire Truck	24,000.00	
Revaluation	10,000.00	
West Lebanon Fire Station	<u>2,500.00</u>	<u>2,500.00</u>
	36,965.82	6,942.78
<u>Unredeemed Taxes:</u>		
Levy of 1971	\$	\$ 12,545.01
Levy of 1970	8,300.90	1,597.00
Levy of 1969	<u>1,338.82</u>	<u>14,142.01</u>
	9,639.72	14,142.01

LIABILITIESDecember 31, 1971December 31, 1972

<u>Unexpended Balances of Special Appropriations (Exhibit A-5)</u>	\$ 127,400.47	\$ 144,797.39
<u>Special Funds (Contra)</u>	10,085.23	9,637.16
<u>Due State of New Hampshire:</u>		
<u>Resident Taxes:</u>		
Uncollected	\$ 4,834.35	\$ 5,064.75
Collected - Not Remitted	14,514.30	14,311.35
<u>Bond and Debt Retirement Tax:</u>		
Uncollected	186.09	22.84
Collected - Not Remitted	85.57	312.62
	19,620.31	19,711.56
<u>Balance of School District Tax Payable</u>	1,027,321.08	910,811.23
<u>Reserve for Uncollected Taxes</u>	3,384.99	3,384.99
<u>Capital Reserve Funds (Contra)</u>	36,965.82	6,942.78



Exhibit A-1 (Continued)  
 CITY OF LEBANON  
 Comparative Balance Sheets - Current Revenue Funds  
 As of December 31, 1971 and December 31, 1972

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<u>ASSETS</u>	<u>December 31, 1971</u>	<u>December 31, 1972</u>
<u>Uncollected Taxes:</u>		
Levy of 1972	\$	\$ 100,361.63
Levy of 1971	128,727.22	1,449.22
Levy of 1970	355.31	42.36
Levy of 1969	<u>38.37</u>	<u>10.00</u>
	\$ 129,120.90	\$ 101,863
<u>Uncollected State Head Taxes:</u>		
City Account	<u>270.00</u>	<u>90</u>
TOTAL ASSETS	<u>\$1,392,098.25</u>	<u>\$1,286,313</u>







<u>LIABILITIES</u>	<u>December 31, 1971</u>	<u>December 31, 1972</u>
<u>Short Term Note Payable</u>	_____	<u>4,000.00</u>
Total Liabilities	\$1,224,777.90	\$1,099,285.11
Current Surplus	<u>167,320.35</u>	<u>187,028.51</u>
TOTAL LIABILITIES AND CURRENT SURPLUS	<u>\$1,392,098.25</u>	<u>\$1,286,313.62</u>



Exhibit A-2  
CITY OF LEBANON  
Comparative Balance Sheets - Non-Revenue Funds  
As of December 31, 1971 and December 31, 1972

<u>ASSETS</u>	<u>December 31, 1971</u>	<u>December 31, 1972</u>
<u>Cash:</u>		
Urban Renewal Project - N. H. R-14	\$132,853.07	\$151,343.48
Road Construction Fund	18,257.74	18,662.11
Pumping Station Fund	<u>8,194.10</u>	<u>4,516.76</u>
	\$159,304.91	\$174,522.35
 <u>Bonds Authorized Unissued:</u> (See Note)*		
Road Construction (Hanover Street)	\$ 25,000.00*	
Water Pumping Station	<u>25,000.00*</u>	
	<u>50,000.00</u>	<u>                    </u>
 TOTAL ASSETS	 <u>\$209,304.91</u>	 <u>\$174,522.35</u>
 <u>LIABILITIES</u>		
<u>Unexpended Balance of Non-</u> <u>Revenue Appropriations:</u>		
Urban Renewal Project - N. H. R-14	\$132,853.07	\$151,343.48
Road Construction	43,257.74	18,662.11
Water Pumping Station	<u>33,194.10</u>	<u>4,516.76</u>
 TOTAL LIABILITIES	 <u>\$209,304.91</u>	 <u>\$174,522.35</u>

\*Note: The City Council at the April 25, 1972 Meeting, amended the original authorizations, recinding these unissued amounts.





Exhibit A-3  
CITY OF LEBANON  
Indebtedness Balance Sheet  
As of December 31, 1972

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ASSETS

<u>Special Assessments To Be Raised</u>	\$ 42,000.00	
<u>Amount To Be Provided For Retirement Of Bonds And Notes</u>	<u>721,848.93</u>	
TOTAL ASSETS		<u>\$763,848.93</u>

LIABILITIES

Special Assessment Bonds Payable:

West Lebanon Water Department - 2.1%	\$ 42,000.00
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General Bonds and Notes Payable:

Water Construction Bonds - 3.25%	\$ 60,000.00	
Water Improvement Project Notes - 3%	3,400.00	
Utility Relocation and Water Main Improvements and Extension Notes - 2.75%	33,990.00	
Urban Redevelopment Bonds - 3.70%	300,000.00	
E.D.A. Water Construction Project Notes - 3.40%	27,000.00	
Fire Truck Notes - 3.60%	3,330.00	
Highway Equipment Note - 3%	6,128.93	
Equipment Notes - 4.55%	48,000.00	
Highway Bonds - 5.95%	85,000.00	
Water Bonds - 5.95%	75,000.00	
Bridge Notes - 3.90%	<u>80,000.00</u>	
		<u>721,848.93</u>

TOTAL LIABILITIES		<u>\$763,848.93</u>
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Exhibit A-4  
CITY OF LEBANON  
Analysis of Change in Current Financial Condition  
Fiscal Year Ended December 31, 1972

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Current Surplus - December 31, 1972	\$187,028.51
Current Surplus - December 31, 1971	<u>167,320.35</u>
Increase in Current Surplus	<u><u>\$19,708.16</u></u>

Analysis of Change

Increase in Surplus:

Net Budget Surplus (Exhibit A-6)	\$132,307.26
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Decrease in Surplus:

Surplus Used to Reduce Tax Rate	\$100,000.00
Storrs Hill Project	12,500.00
Tax Liens Transferred to Tax Deeds	<u>99.10</u>
	<u>112,599.10</u>
Net Increase	<u><u>\$19,708.16</u></u>



Exhibit A-5  
CITY OF LEBANON  
Comparative Statement of Appropriations and Expenditures  
Fiscal Year Ended December 31, 1972

	Appropriations Forwarded From 1971	Appropriations 1972	Transfers + (-)
<u>General Government:</u>			
City Manager's Salary	\$	\$ 17,800.00	\$
City Officers' Salaries		37,372.00	
City Officers' Expenses		36,770.00	2,000.00
Election and Registration Expenses		3,725.00	200.00
District Court Expenses		12,420.00	( 1,000.00)
City Hall and Building Maintenance	1,750.00	25,398.00	
Inspection Department		9,602.00	( 1,500.00)
Revaluation	10,431.47	20,000.00	23,000.00
Emergency Employment Act Funds	706.33		
<u>Protection of Persons and Property:</u>			
Police Department		207,298.00	
Fire Department		122,665.00	
Blister Rust and Care of Trees		7,640.00	
Planning and Zoning		1,700.00	
Insurance		31,400.00	
Civil Defense		1.00	
<u>Health and Sanitation:</u>			
Visiting Nurse		15,388.00	( 3,500.00)
Ambulance Service		8,001.00	200.00
Sewer Maintenance		20,000.00	( 10,000.00)
Dump and Garbage Collection	35,800.00	5,000.00	
<u>Highways and Bridges:</u>			
Town Road Aid		9,010.00	
Highway Maintenance		250,375.00	( 3,000.00)
Street Lighting		36,000.00	650.00
<u>Libraries</u>		29,590.00	1,300.00
<u>Public Welfare:</u>			
Old Age Assistance		50,000.00	
Public Relief		37,825.00	( 9,357.25)
<u>Patriotic Purposes:</u>			
Memorial Day		150.00	

(Assets)  
Appropriations  
Forwarded  
to 1973

Receipts and Reimbursements	Total Amount Available	Expenditures 1972	Balances		
			Unexpended	Overdrafts	
\$	\$ 17,800.00	\$ 17,800.00	\$	\$	\$
	37,372.00	36,621.99	750.01		
260.00	39,030.00	38,490.89	539.11		
	3,925.00	3,896.03	28.97		
	11,420.00	11,376.82	43.18		
715.41	27,863.41	26,043.00	870.41		950.00
	8,102.00	7,879.18	222.82		
11,169.49	64,600.96	63,430.02	1,170.94		
20,290.00	20,996.33	20,017.24			979.09
25,304.60	232,602.60	223,206.17	9,396.43		
2,097.22	124,762.22	121,011.38	3,750.84		
180.00	7,820.00	4,706.90	1,113.10		2,000.00
	1,700.00	1,196.78	503.22		
3,000.00	34,400.00	32,390.65	2,009.35		
	1.00		1.00		
11.35	11,899.35	11,670.98	228.37		
	8,201.00	8,198.03	2.97		
	10,000.00	5,529.72	.28		4,470.00
4,520.15	45,320.15	29,516.43			15,803.72
	9,010.00	8,794.67	215.33		
20,853.46	268,228.46	265,242.53	2,985.93		
126.50	36,776.50	36,802.10		25.60	
	30,890.00	30,887.79	2.21		
	50,000.00	46,083.49	3,916.51		
3,288.74	31,756.49	26,839.97	4,916.52		
	150.00	150.00			

Exhibit A-5 (Continued)  
 CITY OF LEBANON  
 Comparative Statement of Appropriations and Expenditures  
 Fiscal Year Ended December 31, 1972

	Appropriations Forwarded From 1971	Appropriations 1972	Transfers + (-)
<u>Recreation:</u>			
Parks and Playgrounds		14,485.00	
Swimming Pool		10,525.00	
Summer Youth Program		2,000.00	
<u>Public Service Enterprises:</u>			
Hydrant Rental		45,900.00	
Cemeteries	1,800.00	33,153.00	( 2,000.00)
Airports		10,000.00	
<u>Unclassified:</u>			
Damages and Legal Expenses		9,000.00	
Advertising and Regional Associations		8,420.00	
Social Security, Retirement and Employee Insurance		56,650.00	3,250.00
<u>Debt Service:</u>			
<u>Interest on Debt:</u>			
Tax Anticipation Notes		20,000.00	1,550.00
Long Term Debt - City		19,703.00	100.00
Precinct Debt		1,134.00	
<u>Principal of Debt:</u>			
Long Term Notes		9,330.00	
Bonded Debt		40,000.00	
Precinct Debt		12,000.00	
<u>Capital Outlay:</u>			
Construction (Slayton Hill Bridge)	10,000.00	10,000.00	
Land and Buildings		2,000.00	( 1,892.75)
New Equipment - Highway	1,200.00	18,500.00	
Sewer Construction - Peabody Street	8,516.00		
Sewer Construction - Including Easements	57,903.00		

Receipts and Reimbursements	Total Amount Available	Expenditures 1972	Balances		(Assets) Appropriations Forwarded to 1973
			Unexpended	Overdrafts	
\$	\$	\$	\$	\$	\$
67.41	14,552.41	11,100.39	3,452.02		
	10,525.00	10,170.41	354.59		
	2,000.00	1,983.60	16.40		
	45,900.00	45,900.00			
	32,953.00	31,683.46	869.54		400.00
	10,000.00	10,000.00			
	9,000.00	9,045.48		45.48	
	8,420.00	8,420.00			
1,059.25	60,959.25	57,990.00	2,969.25		
	21,550.00	21,550.00			
	19,803.00	19,794.88	8.12		
	1,134.00	1,134.00			
	9,330.00	9,330.00			
	40,000.00	40,000.00			
	12,000.00	12,000.00			
80,000.00 (1)	100,000.00	58,706.35			41,293.65
	107.25	107.25			
6,128.93 (2)	25,828.93	24,653.73	1,175.20		8,516.00
	8,516.00				
	57,903.00	8,314.03			49,588.97



Exhibit A-5 (Continued)  
 CITY OF LEBANON  
 Comparative Statement of Appropriations and Expenditures  
 Fiscal Year Ended December 31, 1972

	Appropriations Forwarded From 1971	Appropriations 1972	Transfers + (-)
	\$	\$	\$
<u>Payments To Capital Reserve Funds:</u>			
West Lebanon Fire Station Fund		2,500.00	
Ambulance Fund			
Storrs Hill Project		12,500.00	
Theatre Improvements			
<u>Payments To Other Governmental Divisions:</u>			
County Tax		145,857.87	
School Tax	1,027,321.08	1,880,811.23	
<u>Overlay (Tax Abatements and Refunds)</u>		53,390.39	
	\$1,155,427.88	\$3,412,989.49	--

- (1) Proceeds of Long Term Notes Issued  
 (2) Note Issued June 14, 1972 Due June 14, 1973

Receipts and Reimbursements	Total Amount Available	Expenditures 1972	Balances		(Assets) Appropriations Forwarded to 1973
			Unexpended	Overdrafts	
\$	\$	\$	\$	\$	\$
	2,500.00	2,500.00			
1,400.00	1,400.00	1,400.00			( 28,500.00)
9,000.00	21,500.00	31,340.28			18,659.72
7,000.00	7,000.00	3,884.67			3,115.33
	145,857.87	145,857.87			
	2,908,132.31	1,997,321.08			910,811.23
	53,390.39	10,532.49	42,857.90		
\$196,472.51	\$4,764,889.88	\$3,652,502.73	\$84,370.52	\$ 71.08	(\$ 28,500.00)
					\$ 1,056,587.71



Exhibit A-6  
CITY OF LEBANON  
General Fund  
Comparative Statement of Estimated and Actual Revenues  
and Budget Summary  
Fiscal Year Ended December 31, 1972

SOURCE	----- Revenues -----		Excess	Deficit
	Estimated	Actual		
<u>Taxes:</u>				
<u>Current Year:</u>				
Property Taxes	\$2,382,930.98	\$2,387,531.73	\$ 4,600.75	\$
Resident Taxes	28,792.50	30,418.85	1,626.35	
Yield Taxes	1,300.00	1,677.28	377.28	
National Bank Stock Taxes	2,000.00	2,067.40	67.40	
<u>Prior Years: (Added Taxes)</u>				
Head Taxes and Penalties		31.50	31.50	
Poll Taxes		8.00	8.00	
<u>Interest on Delinquent Taxes</u>	4,000.00	4,612.97	612.97	
<u>From State of New Hampshire:</u>				
Interest and Dividends Tax	30,339.14	30,339.14		
Savings Bank Tax	10,194.76	10,194.76		
Meals and Rooms Tax	46,862.50	46,862.50		
Business Profits Tax	384,528.00	384,527.72		.28
Highway Subsidy Funds	48,402.61	48,402.61		
<u>From Federal Government:</u>				
Revenue Sharing	124,139.00	124,139.00(1)		
<u>From Local Sources, Except Taxes:</u>				
Motor Vehicle Permit Fees	130,000.00	141,093.90	11,093.90	
Fines and Forfeits -				
District Court	35,000.00	42,747.75	7,747.75	
Interest on Investments	27,500.00	29,401.82	1,901.82	
Business Licenses, Permits and Filing Fees	2,500.00	3,907.00	1,407.00	
Dog Licenses	1,500.00	1,297.00		203.00
Rent of Property and Equipment Clerk Fees and Title Applications	500.00	851.00	351.00	
Building Permit Fees	4,500.00	4,874.00	374.00	
	1,800.00	3,312.04	1,512.04	
<u>Income From Departments:</u>				
Water Department	3,000.00	5,390.87	2,390.87	
Health Department	5,000.00	10,532.00	5,532.00	
Libraries	3,500.00	4,351.67	851.67	





Exhibit A-6 (Continued)  
 CITY OF LEBANON  
 General Fund  
 Comparative Statement of Estimated and Actual Revenues  
 and Budget Summary  
 Fiscal Year Ended December 31, 1972

<u>SOURCE</u>	----- Revenue -----		Excess	Deficit
	Estimated	Actual		
<u>From Local Sources, Except</u> <u>Taxes: (Continued)</u>	\$	\$	\$	\$
Recreation (Swimming Pool)	2,200.00	1,911.36		288.64
Income from Trust Funds and Cemetery Revenue	15,000.00	16,871.02	1,871.02	
Miscellaneous Receipts	5,000.00	8,198.13	3,198.13	
Housing Authority - In Lieu of Taxes		2,537.99	2,537.99	
Sale of City Property		406.30	406.30	
<u>Surplus Used to Reduce Tax Rate</u>	<u>112,500.00</u>	<u>112,500.00</u>		
	<u>\$3,412,989.49</u>	<u>\$3,460,997.31</u>	<u>\$48,499.74</u>	<u>\$491.92</u>

(1) Includes Accounts Receivable of \$50,827.00

BUDGET SUMMARY

Unexpended Balances of Appropriations	\$ 84,370.52	
Overdrafts of Appropriations	<u>71.08</u>	
Net Unexpended Balance of Appropriations		\$84,299.44
Actual Revenues	\$3,460,997.31	
Estimated Revenues	<u>3,412,989.49</u>	
Revenue Surplus		<u>48,007.82</u>
Net Budget Surplus		<u>\$132,307.26</u>



Exhibit B-1  
CITY OF LEBANON  
Classified Statement of Receipts and Expenditures  
Fiscal Year Ended December 31, 1972

---

RECEIPTS

Current Revenue:

Local Taxes:

Current Year:

Property Taxes	\$2,294,115.82	
Resident Taxes	40,295.00	
National Bank Stock Taxes	2,035.30	
Yield Taxes	<u>1,875.68</u>	
		\$2,338,321.80

Prior Years:

Property Taxes	\$ 112,370.63	
Resident Taxes	9,063.00	
Poll Taxes	22.00	
State Head Taxes	60.00	
Yield Taxes	<u>1,116.56</u>	
		122,632.19

<u>Interest on Taxes</u>	4,612.97	
<u>Resident Tax Penalties</u>	1,017.00	
<u>Head Tax Penalties</u>	6.50	
<u>Tax Sales Redeemed</u>	<u>43,323.49</u>	
		\$2,509,913.95

From State of New Hampshire:

Interest and Dividends Tax	\$ 30,339.14	
Highway Subsidy Funds	48,402.61	
Savings Bank Tax	10,194.76	
Meals and Rooms Tax	46,862.50	
Business Profits Tax	384,527.72	
Bounties	<u>1.50</u>	
		520,328.23

From Local Sources, Except Taxes:

Motor Vehicle Permit Fees	\$ 141,093.90
Interest on Investments	29,401.82
Dog Licenses	1,297.00
Business Licenses, Permits and Filing Fees	3,907.00
Building Permit Fees	3,312.04
Clerk's Fees and Title Applications	4,874.00
Fines and Forfeits - District Court	42,747.75





Exhibit B-1 (Continued)  
 CITY OF LEBANON  
 Classified Statement of Receipts and Expenditures  
 Fiscal Year Ended December 31, 1972

RECEIPTS (Continued)

From Local Sources, Except Taxes:  
 (Continued)

Income From Trust Funds		9,076.80
Ambulance Rental		1,400.00
Rent of Property and Equipment		851.00
Miscellaneous (Including Parking Meter Fines)		8,198.13
Housing Authority - In Lieu of Taxes		2,537.99

Income From Departments:

Water Department	\$ 5,390.87	
Health Department	10,532.00	
Libraries	1,760.80	
Recreation (Swimming Pool)	1,911.36	
Cemetery Department	<u>10,385.09</u>	
		29,980.12

Appropriation Credits: (Receipts  
and Reimbursements)

City Officers' Expenses	\$ 260.00	
City Hall and Building Maintenance	715.41	
Police Department	25,304.60	
Fire Department	317.87	
Blister Rust and Care of Trees	180.00	
Insurance	3,000.00	
Visiting Nurse	11.35	
Dump	4,520.15	
Highway Maintenance	20,853.46	
Street Lighting	126.50	
Recreation	67.41	
Public Relief	3,288.74	
Retirement and Social Security and Employee Insurance	1,059.25	
Storrs Hill Project	5,000.00	
Theatre Improvements	<u>7,000.00</u>	
		<u>71,704.74</u>

350,382.29

Total Current Revenue Receipts

\$3,380,624.47

Receipts Other Than Current Revenue:

Tax Anticipation Notes		\$1,178,450.00
Short Term Notes (Storrs Hill Project)		4,000.00
Long Term Notes Issued		86,128.93
Sale of City Property		406.30



Exhibit B-1 (Continued)  
 CITY OF LEBANON  
 Classified Statement of Receipts and Expenditures  
 Fiscal Year Ended December 31, 1972

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RECEIPTS (Continued)

Receipts Other Than Current Revenue:  
 (Continued)

Federal Grants:

Revenue Sharing	\$	73,312.00	
Emergency Employment Act		20,290.00	
			93,602.00

Withdrawals From Capital

Reserve Funds:

New Fire Truck (Prior Year)	\$	24,000.00	
Revaluation		11,169.49	
Fire Department Equipment		1,779.35	
			36,948.84

<u>Total Receipts Other Than Current Revenue</u>	1,399,536.07
--	--------------

Contra (Offset) Items:

Employee Payroll Deductions	\$	129,858.84	
Water Department		993.96	
Sewer Department		13,450.34	
			144,303.14

Total Receipts From All Sources	\$4,924,463.68
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Balance - January 1, 1972	1,182,573.16
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Grand Total	\$6,107,036.84
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Exhibit B-1 (Continued)  
 CITY OF LEBANON  
 Classified Statement of Receipts and Expenditures  
 Fiscal Year Ended December 31, 1972

EXPENDITURES

General Government:

City Manager's Salary	\$	17,800.00	
City Officers' Salaries		36,621.99	
City Officers' Expenses		38,490.89	
Election and Registration Expenses		3,896.03	
District Court Expenses		11,376.82	
City Hall and Building Maintenance		26,043.00	
Inspection Department		7,879.18	
Revaluation		63,430.02	
Emergency Employment Act Funds		20,017.24	
			\$ 225,555.17

Protection of Persons and Property:

Police Department	\$	223,206.17	
Fire Department		121,011.38	
Blister Rust and Care of Trees		4,706.90	
Planning and Zoning		1,196.78	
Insurance		32,390.65	
			382,511.88

Health and Sanitation:

Visiting Nurse	\$	11,670.98	
Ambulance Service		8,198.03	
Sewer Maintenance		5,529.72	
Dump		29,516.43	
			54,915.16

Highways and Bridges:

Town Road Aid	\$	8,794.67	
Highway Maintenance		265,242.53	
Street Lighting		36,802.10	
			310,839.30

Libraries

30,887.79

Public Welfare:

Old Age Assistance	\$	46,083.49	
Public Relief		26,839.97	
			72,923.46

Patriotic Purposes:

Memorial Day			150.00
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Exhibit B-1 (Continued)  
 CITY OF LEBANON  
 Classified Statement of Receipts and Expenditures  
 Fiscal Year Ended December 31, 1972

EXPENDITURES (Continued)

Recreation:

Parks and Playgrounds	\$	11,100.39	
Swimming Pool		10,170.41	
Summer Youth Program		1,983.60	
		23,254.40	23,254.40

Public Service Enterprises:

Hydrant Rental	\$	45,900.00	
Cemeteries		31,683.46	
Airport		10,000.00	
		87,583.46	87,583.46

Unclassified:

Damages and Legal Expenses	\$	9,045.48	
Advertising and Regional Associations		8,420.00	
Taxes Bought by City		47,924.88	
Overlay (Abatements and Refunds)		102.92	
Retirement, Social Security and Employee Insurance		57,990.00	
		123,483.28	123,483.28

Debt Service:

Interest on Debt:

On Tax Anticipation Notes	\$	21,550.00	
On Long Term Debt - City		19,794.88	
On Precinct Debt		1,134.00	
		42,478.88	\$ 42,478.88

Principal of Debt:

Tax Anticipation Notes Paid	\$1,178,450.00		
Long Term Notes Paid	9,330.00		
Bonds Paid	40,000.00		
Precinct Debt Paid	12,000.00		
		1,239,780.00	1,282,258.88

Capital Outlay:

Land and Buildings	\$	107.25	
Sewer Construction - Including Easements		8,314.03	
Slayton Hill Bridge Construction		58,706.35	
Storrs Hill Project		31,340.28	





Exhibit B-1 (Continued)  
 CITY OF LEBANON  
 Classified Statement of Receipts and Expenditures  
 Fiscal Year Ended December 31, 1972

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EXPENDITURES (Continued)

Capital Outlay: (Continued)

Theatre Improvements	3,884.67	
New Equipment - Highway	24,653.73	
<u>Payments to Capital Reserve Funds:</u>		
Ambulance Fund	\$ 1,400.00	
West Lebanon Fire Station Fund	<u>2,500.00</u>	
		<u>3,900.00</u>
		130,906.31

Payments to Other Governmental Divisions:

<u>State of New Hampshire:</u>		
Resident Tax	\$ 22,871.70	
Bond and Debt Retirement Tax	<u>271.66</u>	
		\$ 23,143.36
<u>County Tax</u>		145,857.87
<u>School Tax:</u>		
1971-72 Assessment	\$1,027,321.08	
1972-73 Assessment	<u>970,000.00</u>	
		<u>1,997,321.08</u>
		2,166,322.31

Contra (Offset) Items:

Employee Payroll Deductions	\$ 129,858.84	
Water Department	993.96	
Sewer Department	<u>13,450.34</u>	
		<u>144,303.14</u>
Total Expenditures For All Purposes		\$5,035,894.54
Balance - December 31, 1972		<u>1,071,142.30</u>
Grand Total		<u>\$6,107,036.84</u>



Exhibit B-2  
CITY OF LEBANON  
Summary of Receipts, Expenditures and Proof of Balance  
Fiscal Year Ended December 31, 1972

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Balance - January 1, 1972	\$1,182,573.16	
Receipts During Year	<u>4,924,463.68</u>	
		\$6,107,036.84
Expenditures During Year		<u>5,035,894.54</u>
Balance - December 31, 1972		<u><u>\$1,071,142.30</u></u>

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 31, 1972		\$ 103,182.59
<u>Less:</u> Outstanding Checks		<u>42,001.77</u>
		\$ 61,180.82
<u>Add: Deposit of:</u>		
January 30, 1972		<u>17,251.42</u>
		\$ 78,432.24

Add: Investments:

Certificate of Deposit	# 1412	\$	100,000.00
Certificate of Deposit	# 1413		200,000.00
Certificate of Deposit	# 1414		400,000.00
Treasury Bills (Receipt No.)	78601		97,768.00
Treasury Bills (Receipt No.)	82826		<u>194,942.06</u>

992,710.06

Reconciled Balance - December 31, 1972	<u><u>\$1,071,142.30</u></u>
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Exhibit B-3  
CITY OF LEBANON  
Summary of Payroll Account and Proof of Balance  
Fiscal Year Ended December 31, 1972

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Balance - January 1, 1972	\$ -0-	
Transferred From General Fund	<u>621,748.68</u>	
	\$621,748,68	
Payrolls Paid	<u>621,748.68</u>	
Balance - December 31, 1972		<u><u>\$ - 0 -</u></u>

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 31, 1972	\$ 4,118.53	
<u>Less:</u> Outstanding Checks	<u>4,118.53</u>	
Reconciled Balance - December 31, 1972		<u><u>\$ - 0 -</u></u>





Exhibit B-4  
CITY OF LEBANON  
Highway Bond Fund  
Statement of Account and Proof of Balance  
Fiscal Year Ended December 31, 1972

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Balance - January 1, 1972	\$18,257.74
<u>Receipts During Year:</u>	
Interest on Investments	<u>404.37</u>
Balance - December 31, 1972	<u>\$18,662.11</u>

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 29, 1972	\$ 3,662.11
<u>Add:</u>	
Certificate of Deposit held by the National Bank of Lebanon #1404	<u>15,000.00</u>
Reconciled Balance - December 31, 1972	<u>\$18,662.11</u>



Exhibit B-5  
CITY OF LEBANON  
IACP Report Grant Fund  
Statement of Account  
Fiscal Year Ended December 31, 1972

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Balance - January 1, 1972 \$5,504.55

Expenditures During Period:

Transferred to Governor's Commission  
on Crime and Delinquency Fund -  
Investigation Program (Prosecutor's  
Salary and Benefits) \$3,016.54

Transferred to City of Lebanon -  
General Fund (Police Wages and  
Benefits) 1,263.07

Office Furniture and Equipment 600.78

Office Supplies 624.16

5,504.55

Balance - December 31, 1972

- 0 -

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Exhibit B-6  
 CITY OF LEBANON  
 Governor's Commission on Crime and Delinquency Fund  
 Statement of Accounts and Proof of Balance  
 Fiscal Year Ended December 31, 1972

	----- <u>Program Title</u> -----		
	Total	Investigation	Communication
Balance - January 1, 1972	\$ 3,874.35	\$ 1,274.35	\$ 2,600.00
<u>Receipts During Year:</u>			
State of New Hampshire Transferred from IACP Report Grant Fund	13,478.00	11,985.00	1,493.00
	3,016.54		3,016.54
<u>Total Receipts</u>	\$16,494.54	\$11,985.00	\$4,509.54
<u>Total Amount Available</u>	\$20,368.89	\$13,259.35	\$7,109.54
<u>Expenditures During Year:</u>			
Transferred to City of Lebanon - General Fund (a/c Salaries and Auto Expense)	\$ 9,548.00	\$ 9,548.00	\$
Equipment and Repairs	1,589.98	1,325.43	264.55
Auto Expense	264.64	264.64	
Clothing Allowance	250.00	250.00	
Supplies	58.20	58.20	
<u>Total Expenditures</u>	\$11,710.82	\$11,446.27	\$ 264.55
Balance December 31, 1972	\$ 8,658.07	\$ 1,813.08	\$6,844.99

PROOF OF BALANCE

Balance in the National Bank of Lebanon -  
 Per Statement December 29, 1972     \$ 8,658.07



Exhibit B-7  
CITY OF LEBANON  
Urban Renewal Project N.H. R-14  
Statement of Account and Proof of Balance  
Fiscal Year Ended December 31, 1972

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Balance - January 1, 1972 \$132,853.07

Receipts During Year:

State of New Hampshire	\$6,990.00
City of Lebanon (TRA "B" Funds)	7,010.00
Interest on Investments	<u>4,490.41</u>

18,490.41

Balance - December 31, 1972 \$151,343.48

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PROOF OF BALANCE

Balance in the National Bank of Lebanon - \$ 21,343.48

Add: Certificate of Deposit held by the  
National Bank of Lebanon #1403 130,000.00

Reconciled Balance - December 31, 1972 \$151,343.48

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Exhibit C-1  
CITY OF LEBANON  
Summary of Warrants  
Fiscal Year Ended December 31, 1972

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- DR. -

Uncollected Taxes - January 1, 1972:

Property Taxes  
Resident Taxes  
Yield Taxes  
Poll Taxes

Taxes Committed To Collector:

Property Taxes  
Resident Taxes  
National Bank Stock Taxes  
Yield Taxes

Added Taxes:

Property Taxes  
Resident Taxes  
Poll Taxes

Resident Tax Penalties Collected

Interest and Poll Tax Fees Collected

----- Levies of: -----			
1972	1971	1970	1969
-----			
\$	\$116,867.66	\$277.31	\$22.37
	10,743.00		
	1,116.56		
		78.00	16.00
2,383,530.83			
52,350.00			
2,067.40			
2,012.74			
4,000.90			
410.00	1,530.00		
		8.00	
106.00	911.00		
80.74	2,044.11	112.05	4.58
\$2,444,558.61	\$133,212.33	\$475.36	\$42.95



Exhibit C-1 (Continued)  
CITY OF LEBANON  
Summary of Warrants  
Fiscal Year Ended December 31, 1972

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- CR -

Remittances To Treasurer:

Property Taxes  
Resident Taxes  
National Bank Stock Taxes  
Yield Taxes  
Poll Taxes  
Interest and Poll Tax Fees  
Penalties

Abatements:

Property Taxes  
Resident Taxes  
Poll Taxes

Uncollected Taxes - December 31, 1972:

Property Taxes  
Resident Taxes  
Yield Taxes  
Poll Taxes  
National Bank Stock Taxes

----- Levies of: -----			
1972	1971	1970	1969
-----			
\$2,294,115.82	\$112,105.25	\$243.01	\$22.37
40,295.00	9,063.00		
2,035.30			
1,875.68	1,116.56		
		22.00	
80.74	2,044.11	112.05	4.58
106.00	911.00		
4,188.44	3,603.19	11.94	
1,500.00	2,920.00		
		44.00	6.00
89,227.47	1,159.22	22.36	
10,965.00	290.00		
137.06			
		20.00	10.00
32.10			
<hr/>			
\$2,444,558.61	\$133,212.33	\$475.36	\$42.95
<hr/>			



Exhibit C-2  
 CITY OF LEBANON  
 Summary of Tax Sale Accounts  
 Fiscal Year Ended December 31, 1972

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- <u>DP.</u> -	-----	Levies of: -----	-----
	1971	1970	1969
<u>Unredeemed Taxes - January 1, 1972</u>	\$	\$8,300.90	\$1,338.82
<u>Tax Sale - February 28, 1972</u>	42,426.31		
<u>Tax Sale - May 3, 1972</u>	5,498.57		
<u>Interest and Costs After Sale</u>	1,178.08	850.32	343.09
	\$49,102.96	\$9,151.22	\$1,681.91

- <u>CR.</u> -			
<u>Remittances To Treasurer:</u>			
Redemptions	\$35,342.65	\$6,671.50	\$1,309.34
Interest and Costs	1,178.08	850.32	343.09
<u>Deeded to City</u>	37.22	32.40	29.48
<u>Unredeemed Taxes - December 31, 1972</u>	12,545.01	1,597.00	
	\$49,102.96	\$9,151.22	\$1,681.91





Exhibit C-3  
 CITY OF LEBANON  
 Summary of State Head Tax Warrants  
 Fiscal Year Ended December 31, 1972

---

- DR. -

	Levies of:	
	1970	1969
<u>Uncollected Head Taxes - January 1, 1972</u>	\$225.00	\$45.00
<u>Added Taxes</u>	25.00	
<u>Penalties Collected</u>	6.00	.50
	\$256.00	\$45.50

- CR. -

Remittances to Treasurer:

Head Taxes	\$ 60.00	\$
Penalties	6.00	.50
<u>Abatements</u>	130.00	15.00
<u>Uncollected Head Taxes - December 31, 1972</u>	60.00	30.00
	\$256.00	\$45.50



Exhibit D  
 CITY OF LEBANON  
 Statement of City Clerk's Accounts  
 Fiscal Year Ended December 31, 1972

---

- DR. -

Motor Vehicle Permits Issued:

1971 - #614802 - #615094		
#280828 - #280834	\$	2,630.69
1972 - #299903 - #307000		
#307008 - #307224		
#307601 - #307800		
#661601 - #661800		
#667601 - #667700		
#667801 - #668000		
#222311	137,005.00	
1973 - #Various	<u>1,458.21</u>	\$141,093.90

Dog Licenses Issued:

#569 - #577		
# 1 - #538		
3 Kennels		1,297.00

Clerk's Fees

2,322.00

Title Application Fees

2,552.00

\$147,264.90

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- CR. -

Remittances to Treasurer:

Motor Vehicle Permits		\$141,093.90
Dog Licenses		1,297.00
Clerk's Fees		2,322.00
Title Application Fees		<u>2,552.00</u>
		<u>\$147,264.90</u>

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Exhibit E-1  
CITY OF LEBANON  
Water Department  
Comparative Balance Sheets - Combined Funds  
As of December 31, 1971 and December 31, 1972

<u>ASSETS</u>	<u>December 31, 1971</u>	<u>December 31, 1972</u>
<u>Cash:</u>		
Change Fund	\$ 200.00	\$ 200.00
General Fund	55,613.93	94,274.31
Non-Revenue Cash	<u>8,194.10</u>	<u>4,516.76</u>
	\$ 64,008.03	\$ 98,991.07
<u>Accounts Receivable:</u>		
Uncollected Water Rents	\$ 9,247.81	\$ 8,682.45
Contractors	302.30	
Petco Oil Co. (Contingent)	<u>                    </u>	<u>5,552.95</u>
	9,550.11	14,235.40
<u>Bonds Authorized - Unissued:</u>		
a/c Pumping Station (see note)*	<u>25,000.00</u>	<u>                    </u>
	\$ 98,558.14	\$113,226.47
<u>Net Debt</u>	<u>222,542.80</u>	<u>90,680.29</u>
TOTAL ASSETS AND NET DEBT	<u>\$321,100.94</u>	<u>\$203,906.76</u>
 <u>LIABILITIES</u>		
<u>Notes and Bonds Payable</u>	\$281,120.00	\$199,390.00
<u>Special Projects:</u>		
South Main Street	\$ 6,303.86	
Water Study	<u>482.98</u>	
	6,786.84	
<u>Non-Revenue Funds - Pumping Station:</u>		
Unexpended Balance	\$ 8,194.10	\$ 4,516.76
Due General Fund - Advance	<u>25,000.00</u>	<u>                    </u>
	33,194.10	4,516.76
TOTAL LIABILITIES	<u>\$321,100.94</u>	<u>\$203,906.76</u>

\* Note: The City Council at the April 25, 1972 Meeting, Amended the Original Authorization Rescinding this Unissued Portion.





Exhibit E-2  
 CITY OF LEBANON  
 Water Department  
 Classified Statement of Receipts and Expenditures  
 and Proof of Balance  
 Fiscal Year Ended December 31, 1972

---

RECEIPTS

Water Rents - Industrial	\$ 23,337.91	
Water Rents - Commercial and Domestic	179,787.82	
Hydrant Rentals	45,900.00	
Sprinkler Charges	8,385.00	
Miscellaneous Receipts	5,915.77	
Emergency Employment Act Funds	5,353.76	
City of Lebanon - Reimbursements	684.10	
Accounts Receivable - Contractors	302.30	
Employee Payroll Deductions (Contra)	<u>14,707.89</u>	
 Total Receipts		 \$284,374.55
 Balance - January 1, 1972		 <u>55,613.93</u>
 GRAND TOTAL		 <u><u>\$339,988.48</u></u>

EXPENDITURES

Salaries and Wages	\$ 62,275.09	
Telephone	1,206.06	
Fuel	2,859.76	
Light and Power	14,498.42	
Insurance	3,000.00	
Social Security Tax	3,065.34	
Office Supplies and Printing	1,429.77	
Miscellaneous	335.05	
Principal of Debt	81,730.00	
Interest on Debt	10,939.58	
Water Treatment Plant	12,150.68	
Water Pumping Station	3,668.57	
Water Meters (New)	9,297.66	
Water Meters (Repairs)	1,212.09	
Water Hydrants	2,769.26	
Water Services	4,226.89	
Water Mains	1,082.35	
Water Reservoir and Storage	639.21	
Garage and Shop Expense	3,881.59	
Cottage Repairs	1,893.43	
New Equipment	2,601.29	
Coastal Services, Oil Spill Cleanup	5,552.95	



Exhibit E-2 (Continued)  
CITY OF LEBANON  
Water Department  
Classified Statement of Receipts and Expenditures  
and Proof of Balance  
Fiscal Year Ended December 31, 1972

---

EXPENDITURES (Continued)

Capital Expenditures	482.98	
Legal Services	74.17	
Miscellaneous	134.09	
Employee Payroll Deductions	<u>14,707.89</u>	
Total Expenditures		\$245,714.17
Balance - December 31, 1972		<u>94,274.31</u>
GRAND TOTAL		<u><u>\$339,988.48</u></u>

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 29, 1972	\$ 98,075.85	
<u>Less: Outstanding Checks</u>	<u>3,801.54</u>	
Reconciled Balance - December 31, 1972		<u><u>\$ 94,274.31</u></u>



Exhibit E-3  
CITY OF LEBANON  
Water Bond Fund - Pumping Station  
Statement of Account and Proof of Balance  
Fiscal Year Ended December 31, 1972

---

Balance - January 1, 1972 \$8,194.10

Expenditures During Year:

General Contract (Retainage)	\$3,170.62	
Pump House Improvements	<u>506.72</u>	
		<u>3,677.34</u>

Balance - December 31, 1972 \$4,516.76

---

---

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 29, 1972	<u>\$4,516.76</u>
--	-------------------





Exhibit F-1  
 CITY OF LEBANON  
 Lebanon District Court  
 Statement of Receipts, Expenditures and Proof of Balance  
 Fiscal Year Ended December 31, 1972

---

Balance - January 1, 1972 \$ 495.85

RECEIPTS

Fines	\$84,394.00	
Forfeitures	200.00	
Refund (Department of Safety)	<u>96.16</u>	
		<u>84,690.16</u>
		\$85,186.01

EXPENDITURES

City of Lebanon	\$42,500.00	
Department of Safety	39,470.78	
Fish and Game Department	76.00	
Witness Fees	571.78	
Blood Tests	189.00	
Court Expenses	400.35	
Bank Service Charges	37.71	
Bond for Clerk	28.00	
Dues	10.00	
Public Utilities	924.00	
Bail Returned	250.00	
Miscellaneous	<u>93.80</u>	
		<u>84,551.42</u>

Balance - December 31, 1972 \$634.59

---

PROOF OF BALANCE

Balance in the National Bank of Lebanon -  
 Per Statement December 29, 1972 \$ 1,756.23

Add: Deposit of January 2, 1973 2,050.00

\$ 3,806.23

Less: Outstanding Checks 3,171.64

Reconciled Balance - December 31, 1972 \$634.59

---



Exhibit F-2  
 CITY OF LEBANON  
 Lebanon District Court - Special Account  
 Statement of Receipts, Expenditures and Proof of Balance  
 Fiscal Year Ended December 31, 1972

---

Balance - January 1, 1972 \$ 20.65

RECEIPTS

Non-Support	\$4,050.00	
Bail for Superior Court	2,950.00	
Small Claims	290.25	
Bail Returned	491.00	
Civil Fees	82.00	
Executions	42.00	
Sale of Writs	5.00	
Overpayment (Small Claim)	3.80	
Canadian Exchange	1.10	
	<u>7,915.15</u>	7,915.15
		<u>\$7,935.80</u>

EXPENDITURES

Non-Support	\$4,050.00	
Bail to Superior Court	2,950.00	
Small Claims	229.00	
Bail Returned	491.00	
City of Lebanon	120.75	
Executions	42.00	
Service Charges	24.44	
Overpayment (Small Claim)	3.80	
	<u>7,910.99</u>	7,910.99

Balance - December 31, 1972 \$24.81

---

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement December 29, 1972		\$ 118.71
<u>Add:</u> Deposit of January 2, 1973		<u>445.45</u>
		\$ 564.16
<u>Less:</u> Outstanding Checks		<u>539.35</u>
Reconciled Balance - December 31, 1972		\$24.81

---







Exhibit G-1  
CITY OF LEBANON  
Summary of Trust Fund Principal, Income and Investments  
Fiscal Year Ended December 31, 1972

---

<u>FUND</u>	<u>PRINCIPAL</u>			Balance December 31, 1972
	Balance January 1, 1972	Additions	Withdrawals	
Cemetery - Perpetual Care Funds	\$182,549.49	\$ 6,075.00	\$	\$188,624.49
Library Funds - Including Eldridge Estate	48,931.31			48,931.31
Gwendolyn T. Wood - Cemetery Trust		7,500.00		7,500.00
Old Ladies' Fund	1,587.32			1,587.32
Flag Fund	300.00			300.00
Bi-Centennial Fund	962.00			962.00
<u>Capital Reserve Funds:</u>				
Airport Construction				
Lebanon Ski Jump				
New Fire Truck	24,000.00		( 24,000.00)	
Revaluation	10,000.00		( 10,000.00)	
Ambulance	2,800.00	1,400.00		4,200.00
West Lebanon Fire Station		2,500.00		2,500.00
	\$271,130.12	\$17,475.00	(\$34,000.00)	\$254,605.12

----- INCOME -----				
Balance January 1, 1972	Earnings	Expenditures	Balance December 31, 1972	Balance of Principal and Income December 31, 1972
-----				
\$ 153.04	\$ 7,202.82	\$ 6,485.93	\$ 869.93	\$189,494.42
1,429.28	2,782.64	2,782.64	1,429.28	50,360.59
485.05	86.48		571.53	7,500.00
180.44	4.14		184.58	2,158.85
426.37	13.50		439.87	484.58
				1,401.87
122.97			122.97	122.97
42.85	1.95		44.80	44.80
	1,779.35	1,779.35		
	1,169.49	1,169.49		
	242.78		242.78	4,442.78
				2,500.00
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$2,840.00	\$13,283.15	\$12,217.41	\$3,905.74	\$258,510.86
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



Exhibit G-1 (Continued)  
CITY OF LEBANON  
Summary of Trust Fund Principal, Income and Investments  
Fiscal Year Ended December 31, 1972

---

INVESTMENTS

Savings Bank and Time Deposits:

Mascoma Savings Bank	\$23,284.86	
National Bank of Lebanon	14,200.68	
New Hampshire Savings Bank	<u>270.32</u>	
		\$ 37,755.86

Bonds:

Michigan Bell Telephone Company Debentures @ 7 3/4 - 20 M	\$21,488.89	
Pacific Telephone and Telegraph Company - Debentures @ 7.80% 20 M	<u>21,103.33</u>	
		42,592.22

Stocks:

	<u>Number of Shares</u>	
American Telephone and Telegraph Company	48	\$ 800.00
Broad Street Investing Corporation	500.457	5,000.00
Fidelity Fund, Inc.	1,203	21,991.58
Fidelity Capital Fund, Inc.	1,585	22,007.66
Keystone Custodian Funds, Inc.	7,514.581	50,036.68
Puritan Fund, Inc.	510	6,002.88
Putnum Investors Fund, Inc.	2,181	25,212.98
Putnum Income Fund, Inc.	4,284	42,288.92
Colonial Income Fund, Inc.	392.470	<u>4,341.24</u>
		177,681.94

National Bank of Lebanon - Checking  
Account

480.84

\$258,510.86



Exhibit G-2  
 CITY OF LEBANON  
 Trust Fund - Checking Account  
 Statement of Receipts, Expenditures and Proof of Balance  
 Fiscal Year Ended December 31, 1972

---

Balance - January 1, 1972 \$ 367.96

RECEIPTS

New Trust Funds	\$16,850.00	
Income From Investments	9,000.19	
Eldridge Estate Land Rental	372.50	
Refund	<u>8.76</u>	
		<u>26,231.45</u>
		\$26,599.41

EXPENDITURES

City of Lebanon:

Cemetery Income	\$ 6,485.93	
Library Income	2,590.87	
Eldridge Estate Taxes	191.77	
New Investments	<u>16,850.00</u>	
		<u>26,118.57</u>

Balance - December 31, 1972 \$480.84

---

PROOF OF BALANCE

Balance in the National Bank of Lebanon - Per Statement January 31, 1973	\$ 464.70	
<u>Add:</u> Cash on Hand	<u>16.14</u>	
Reconciled Balance - December 31, 1972		<u>\$480.84</u>

---







Exhibit H  
 CITY OF LEBANON  
 Statement of Long Term Indebtedness, Showing Annual  
 Maturities of Principal and Interest  
 As of December 31, 1972

---

Water Construction Bonds  
 3.25%

---

Amount of Original Issue	\$200,000.00
Date of Original Issue	November 1, 1958
Principal Payable Date	November 1
Interest Payable Dates	May 1 and November 1
Payable At	First National Bank of Boston

---

Maturities - Fiscal Year Ending:

	<u>Principal</u>	<u>Interest</u>
December 31, 1973	\$10,000.00	\$1,950.00
December 31, 1974	10,000.00	1,625.00
December 31, 1975	10,000.00	1,300.00
December 31, 1976	10,000.00	975.00
December 31, 1977	10,000.00	650.00
December 31, 1978	10,000.00	325.00
December 31, 1979		
December 31, 1980		
December 31, 1981		
December 31, 1982		
December 31, 1983		
December 31, 1984		
December 31, 1985		
December 31, 1986		
December 31, 1987		
	\$60,000.00	\$6,825.00

---

West Lebanon Water  
Department Bonds  
2.1%

Water Improvement  
Project Notes  
3%

Utility Relocation and  
Water Main  
Improvement Notes  
2.75%

\$250,000.00  
December 1, 1951  
December 1  
June 1 and December 1  
First National Bank of  
Boston

\$93,400.00  
April 5, 1963  
April 5  
April 5 and October 5  
National Bank of  
Labanon

\$113,300.00  
July 7, 1965  
July 7  
January 7 and July 7  
National Bank of  
Lebanon

<u>Principal</u>	<u>Interest</u>
\$13,000.00	\$ 882.00
13,000.00	609.00
13,000.00	336.00
3,000.00	63.00

<u>Principal</u>	<u>Interest</u>
\$3,400.00	\$51.00

<u>Principal</u>	<u>Interest</u>
\$11,330.00	\$ 934.56
11,330.00	622.96
11,330.00	311.36

\$42,000.00 \$1,890.00

\$3,400.00 \$51.00

\$33,990.00 \$1,868.88







Exhibit H (Continued)  
 CITY OF LEBANON  
 Statement of Long Term Indebtedness, Showing Annual  
 Maturities of Principal and Interest  
 As of December 31, 1972

---

Urban Redevelopment  
 Bonds  
 3.70%

---

Amount of Original Issue	\$425,000.00
Date of Original Issue	April 1, 1967
Principal Payable Date	April 1
Interest Payable Dates	April 1 and October 1
Payable At	First National Bank of Boston

---

Maturities - Fiscal Year Ending:

	<u>Principal</u>	<u>Interest</u>
December 31, 1973	\$ 20,000.00	\$10,730.00
December 31, 1974	20,000.00	9,990.00
December 31, 1975	20,000.00	9,250.00
December 31, 1976	20,000.00	8,510.00
December 31, 1977	20,000.00	7,770.00
December 31, 1978	20,000.00	7,030.00
December 31, 1979	20,000.00	6,290.00
December 31, 1980	20,000.00	5,550.00
December 31, 1981	20,000.00	4,810.00
December 31, 1982	20,000.00	4,070.00
December 31, 1983	20,000.00	3,330.00
December 31, 1984	20,000.00	2,590.00
December 31, 1985	20,000.00	1,850.00
December 31, 1986	20,000.00	1,110.00
December 31, 1987	20,000.00	370.00
	\$300,000.00	\$83,250.00

---

Water Construction  
Project E.D.A.  
Notes  
3.40%

Fire Truck Notes  
3.60%

City of Lebanon  
Equipment Notes  
4.55%

\$54,000.00  
June 30, 1967  
February 28  
February 28 and August 28  
  
First National Bank of  
Lebanon

\$19,980.00  
April 28, 1967  
May 1  
May 1 and November 1  
  
National Bank of  
Lebanon

\$59,260.44  
December 24, 1970  
December 24,  
March 24, June 24,  
September 24 and December 24  
National Bank of  
Lebanon

<u>Principal</u>	<u>Interest</u>
\$ 5,400.00	\$ 826.20
5,400.00	642.60
5,400.00	459.00
5,400.00	275.40
5,400.00	91.80

<u>Principal</u>	<u>Interest</u>
\$3,330.00	\$59.94

<u>Principal</u>	<u>Interest</u>
\$ 6,000.00	\$2,183.80
6,000.00	1,910.78
6,000.00	1,637.75
6,000.00	1,364.74
6,000.00	1,094.70
6,000.00	818.70
6,000.00	545.67
6,000.00	272.65

\$27,000.00      \$2,295.00

\$3,330.00      \$59.94

\$48,000.00      \$9,828.79





Exhibit H (Continued)  
 CITY OF LEBANON  
 Statement of Long Term Indebtedness, Showing Annual  
 Maturities of Principal and Interest  
 As of December 31, 1972

---

City of Lebanon Highway  
 Bonds  
 5.95%

---

Amount of Original Issue	\$115,000.00
Date of Original Issue	June 1, 1970
Principal Payable Date	June 1
Interest Payable Dates	December 1 and June 1
Payable At	Boston Safe Deposit and Trust Company

---

<u>Maturities - Fiscal Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
December 31, 1973	\$ 15,000.00	\$ 4,611.25
December 31, 1974	15,000.00	3,718.75
December 31, 1975	15,000.00	2,826.25
December 31, 1976	15,000.00	1,933.75
December 31, 1977	15,000.00	1,041.25
December 31, 1978	10,000.00	297.50
December 31, 1979		
December 31, 1980		
December 31, 1981		
December 31, 1982		
December 31, 1983		
December 31, 1984		
December 31, 1985		
December 31, 1986		
December 31, 1987		
	<hr/> \$ 85,000.00	<hr/> \$14,428.75 <hr/>

City of Lebanon  
Water Bonds  
5.95%

---

City of Lebanon  
Highway Equipment  
3%

---

City of Lebanon  
Bridge Notes  
3.90%

---

\$125,000.00  
June 1, 1970  
June 1  
December 1 and June 1  
Boston Safe Deposit and  
Trust Company

---

\$6,128.93  
June 14, 1972  
June 14  
June 14 and December 24  
National Bank of  
Lebanon

---

\$80,000.00  
December 11, 1972  
December 11  
June 11 and December 11  
National Bank of  
Lebanon

---

<u>Principal</u>	<u>Interest</u>
\$25,000.00	\$3,718.75
25,000.00	2,231.25
25,000.00	743.75

<u>Principal</u>	<u>Interest</u>
\$6,128.93	\$92.18

<u>Principal</u>	<u>Interest</u>
\$10,000.00	\$ 3,120.00
10,000.00	2,730.00
10,000.00	2,340.00
10,000.00	1,950.00
10,000.00	1,560.00
10,000.00	1,170.00
10,000.00	780.00
10,000.00	390.00

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\$75,000.00      \$6,693.75

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---

\$6,128.93      \$92.18

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\$80,000.00      \$14,040.00

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Exhibit H (Continued)  
 CITY OF LEBANON  
 Statement of Long Term Indebtedness, Showing Annual  
 Maturities of Principal and Interest  
 As of December 31, 1972

---

<u>Maturities - Fiscal Year Ending:</u>	<u>Principal</u>	<u>Total</u> <u>Interest</u>
December 31, 1973	\$128,588.93	\$ 29,159.68
December 31, 1974	115,730.00	24,080.34
December 31, 1975	115,730.00	19,204.11
December 31, 1976	69,400.00	15,071.89
December 31, 1977	66,400.00	12,207.75
December 31, 1978	56,000.00	9,641.20
December 31, 1979	36,000.00	7,615.67
December 31, 1980	36,000.00	6,212.65
December 31, 1981	20,000.00	4,810.00
December 31, 1982	20,000.00	4,070.00
December 31, 1983	20,000.00	3,330.00
December 31, 1984	20,000.00	2,590.00
December 31, 1985	20,000.00	1,850.00
December 31, 1986	20,000.00	1,110.00
December 31, 1987	20,000.00	370.00
	\$763,848.93	\$141,323.29
	\$763,848.93	\$141,323.29





Exhibit I  
CITY OF LEBANON  
City Officers' Surety Bonds  
1972

---

	<u>Number</u>	<u>Amount</u>	<u>Term Beginning</u>
<u>Blanket Bond:</u>			
Peerless Insurance Company	F29-80-14		January 1, 1967
Assistant Collector		\$ 1,000.00	
Clerk of the District Court		2,000.00	
City Manager		1,000.00	
Cashier - Water Department		1,000.00	
City Auditor		30,000.00	
Parking Meter Collector		1,000.00	
Collector of Cemetery Dues and Counter of Parking Meter Money		1,000.00	
Collector of Cemetery Dues		1,000.00	
Building Inspector		1,000.00	
<u>City Tax Collector:</u>			
Aurore Payette Peerless Insurance Company	S29-95-75	78,000.00	June 23, 1972
<u>Trustee of Trust Funds:</u>			
Jerald Newton Peerless Insurance Company	S90-56-98	35,000.00	January 1, 1972
Ruth Ploof Peerless Insurance Company	S90-52-34	35,000.00	December 30, 1971
Victor Elder Peerless Insurance Company	S90-80-99	34,000.00	September 28, 1970
<u>City Treasurer:</u>			
Harold J. Townsend Peerless Insurance Company	S39-55-86	15,000.00	January 1, 1972
<u>City Clerk:</u>			
Dorothy J. Doyle Peerless Insurance Company	S39-55-87	18,000.00	January 1, 1972

