

Town of
LINCOLN
NEW HAMPSHIRE

A Tribute to our Recreation Department



2007
ANNUAL REPORT

TELEPHONE/E-MAIL DIRECTORY

www.lincolnnh.org

FIRE EMERGENCY 911
AMBULANCE EMERGENCY 911
POLICE EMERGENCY 911
NH POISON CONTROL CENTER 1-800-562-8236

Selectmen & Admin. Asst.....townhall@lincolnnh.org.....745-2757
Town Manager..... townmanager@lincolnnh.org 745-2757
Fax Number..... 745-6743
Town Clerk /Tax Collector..... townclerk@lincolnnh.org 745-8971
Planning/Zoning Department planning@lincolnnh.org..... 745-8527

Communications Center (Dispatch)..... 745-2238
Police Department (Business Line) tpsmith@adelphia.net 745-2238
Police Department Admin. Asst..... 745-2238
Police Department Fax No..... 745-8694
Fire Department (Business Line)..... 745-2344

Solid Waste Facility..... 745-6626
Public Works Garage..... 745-6250
Water Treatment Plant..... 745-9306
Wastewater Treatment Plant..... 745-3829
Lincoln Public Library library@lincolnnh.org 745-8159
Recreation Director's Office recreation@lincolnnh.org 745-8673
Kancamagus Recreation Area..... 745-2831
Father Roger Bilodeau Community Center..... 745-8958

HOURS OPEN TO THE PUBLIC

Town Manager & Selectmen's Office...Mon. - Fri. 8:00 a.m. - 4:30 p.m.
Planning & Zoning Office.....Mon. - Fri. 8:00 a.m. - 4:30 p.m.
Town Clerk/Tax Collector.....Mon. - Fri. 8:00 a.m. - 4:00 p.m.
Solid Waste Facility.....Every day but Wed. 8:30 a.m. - 5:00 p.m.
Recreation Department.....Mon. - Thurs. 8:00 a.m. - 4:00 p.m.
Lincoln Public Library.....Mon. - Fri. Noon - 8:00 p.m. and
Sat.10:00 a.m. - 2:00 p.m.

ANNUAL REPORT
OF THE OFFICERS
FOR THE
TOWN OF
LINCOLN, NEW HAMPSHIRE



FOR THE YEAR ENDING DECEMBER 31, 2007



“Ted, you have made many contributions to the Town of Lincoln with your long hours of dedicated work. Enjoy your well-deserved retirement!”

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DEDICATION



Lincoln – Woodstock Community Ball Field
 Completed in the spring of 2007

Community Ball Field Contributors:

- Caulder Construction
- Conn Construction
- Andre & Faith Desjardins
- Conrad & Margarete Desjardins
- Winston Govoni Memorial Donations
- Fred Englert
- Deanna Huot
- J&M Donahue
- Land & Water Conservation Fund
- Steven Leoni
- Lincoln – Woodstock Friends of Recreation
- Lin-Wood Public Schools
- Ed Mercer Memorial Donations
- The Polimeno Family
- Saber Mountain Builders
- Sabourn Electric, Inc.
- Sabourn Surveying, Inc.
- Town of Lincoln
- Town of Woodstock

Community Ball Field Committee Members:



**Lincoln-Woodstock
 Recreation Department
 Thank you**

TOWN OFFICERS
FOR THE YEAR ENDING DECEMBER 31, 1007
(includes elected & appointed officials & department heads)

Deanna Huot
(Term expires 2008)

Board of Selectmen
Peter Moore
(Term Expires 2009)

Patricia McTeague
(Term expires 2010)

Town Manager
Ted Sutton

Moderator
Orrin J. Robinson
(Term expires 2008)

Treasurer
Judith Tetley
(Term Expires 2008)

Town Clerk & Tax Collector
Susan Whitman
(Town Clerk Term Expires 2008)

Public Works Superintendent
William M. Willey

Police Chief/Emergency Management Director
Theodore P. Smith

Fire Chief
Nathan Haynes

Library Director
Carol Riley

Recreation Director
Tara Tower

Planning Administrator
Stacey Boyce

Solid Waste Facility Manager
Paul Beaudin, II

Health Officer
Susan Chenard

Supervisors of the Checklist
Carol Riley (Term expires 2010)
Doris Tetley (Term expires 2011)
Janet Peltier (Term expires 2012)

TOWN OFFICERS FOR THE YEAR ENDING DECEMBER 31, 1007

Budget Committee

Term Expires 2008

Ivan Saitow
W. Clark Wrye III
Chester Kahn (resigned)
Gerald Kasten (appointed)
Mike Simons (appointed)
Phil Rackley (appointed)

Term Expires 2009

Joan Hughes
Louise Willey
Vacant
Vacant

Term Expires 2010

Charlie Cook
Marilyn Sanderson
Lutz Wallem
Vacant

Library Trustees

Peter Moore (Term expires 2008)
Karin Martel (Term expires 2009)
Carol Smith (Term expires 2009)
Aimee Kenney (Term expires 2010)
Kristin Loukes (Term expires 2010)

Cemetery Trustees

Victor Aldridge (Term expires 2008)
Helena O'Rourke (Term expires 2009)
Peter Govoni (Term expires 2010)

Trustee of Trust Funds

K. Jeanne Beaudin (Term expires 2008)
Lutz Wallem (Appointment expires 2008)
Charlie Cook (Term expires 2010)

LINCOLN BOARD OF SELECTMEN

ANNUAL REPORT 2007

Municipalities, as with everyone, deal with new situations on a regular basis. The responsibility of the Board of Selectmen is, very simply, to protect and improve our beloved town. Town meeting is a time of reflecting on accomplishments of the past and their evolution into the challenges ahead.

Ted Sutton is moving from his position as Town Manager into the next phase of his life. We want to thank Ted Sutton for his exemplary service to the Town of Lincoln. So very much has been accomplished to protect and improve our community under his management. He was the right man at the right time and has guided us through almost 6 years of significant change and growth in Lincoln. Ted set himself a standard that was always “above and beyond the call of duty”. The results of his unceasing effort we see all around us. We are financially healthier, better prepared for change, more organized and better planned for the future than before he took office. His legacy will help shape this town for many years and we are profoundly thankful. Ted, all the best to you in retirement and keep an eye out for your town, as we know you will. Your “open door” policy kept many issues from getting out of hand and made people feel they were being heard. That door will always be open to you.

As we review this past year we reflect on many issues:

- The dedication of the new Lincoln-Woodstock Community Ball Field and improvements to the community center including added programs for all ages. Our challenge is to monitor these programs and needed resources to more effectively serve the citizens of our community.
- Our industrial park is being advertised and we must continue to work to promote sales of lots to help increase our tax base and provide jobs.
- The removal of the solid waste incinerator shows us moving from the past. Lincoln, working together with the Town of Woodstock, is completing a town wide survey and professional review to determine the most cost effective and environmentally conscious means for handling the increasing demands of solid waste removal.
- The water system review and establishment of an Energy and Water Conservation Committee to insure we keep pace with the increasing demands of new growth.
- The completion of the Pleasant Street project as we work on the ever-constant needs of our highways and streets listed in our Capital Improvement Plan.
- Moving from the past to the future is reflected in the coming removal of the old paper mill wastewater treatment plant and the 2007 approved land transfer to North Country Center for the Arts for development of a new facility.
- Establishment of the Village Core Committee of dedicated volunteers working to develop a Capital Improvement Plan project of a Riverside Park with extending pathways to connect the town center with the town’s boundaries.
- After many years of cooperation between the Town (providing permitting) and Loon Moun-

LINCOLN BOARD OF SELECTMEN (CONT.)

tain, this past year's snowmaking line installation to Connector Pond led to the opening of the South Peak ski trails and a new era in Loon's and Lincoln's future as a resort community.

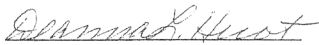
- Early meetings of the Lincoln Green Committee will lead to investigating the future housing needs for senior citizens and others.
- Agreements between the Town and the State will result in the repaving and restriping of the traffic lanes on Main Street this coming summer to better manage traffic flow. This change is part of a new traffic management plan worked out between the Planning Board and the developers during their Site Plan approvals at no cost to the Town.

Undoubtedly, one of the greatest ongoing challenges to our community is the issue of the Statewide Property Tax. This tax is exacted by the State to pay for education throughout the State but it has been very poorly managed in the past. We went through 6 years of a donor and receiver town system that cost Lincoln millions in tax dollars for which we received almost no benefit. This money was distributed by a formula that allowed a number of wealthy New Hampshire towns to receive a windfall in tax dollars and then spend the money on anything they pleased, and they did, often on anything but education! For the last two years the State has been operating under temporary legislation that has ended our donor town status and this has allowed us to achieve our current tax rate. We have worked and sacrificed as a town to keep our tax burden reasonable. The solution to help modify the impact of this dilemma is a constitutional amendment that is supported by Governor Lynch and will allow the legislature to distribute education funding to the most needy towns. This is called "targeted aid" and we believe this will be a fair and equitable system that will give all New Hampshire children an equal opportunity for education. The present legislation requires the same amount of money be distributed for every child regardless of how income wealthy a town may be and only widens the gap between the rich and the poor. This is our money and this is not how we want it spent. Through an organization of likeminded towns, former "donor towns," called the Coalition Communities we have been fighting to have the constitutional amendment placed on the ballot in November. We need your help. If we, the people of this State, make ourselves heard, loudly, the legislature will have to act on our wishes. They are supposed to represent us but often they find reasons not to. Let's make the message loud and clear and then hold them responsible for their actions.


As you can see, your Town Government is very active in pursuing issues and as Ted Sutton has said, "managing for the lows and the highs". This means working to spend our hard earned tax money wisely.

We appreciate and thank all town employees and all volunteers for your part in making Lincoln such a great place to live.

Respectfully submitted,


Chairman Deanna L. Huot


Selectman Peter E. Moore


Selectman R. Patricia McTeague

LINCOLN TOWN MANAGER ANNUAL REPORT FOR 2007

At age 70, my time has come. I hope to do some more things with my life and my family (my wife, Herta, and our son, Tom, and his wife, Jennifer) while I am still able. Therefore, I have to thank all of you for a very enjoyable six years of managing the Town of Lincoln, but as of May 25th, I will be retiring. I have appreciated working for this excellent Board of Selectmen. With their leadership and direction, we have accomplished many projects and tasks that have been in the planning stages for so long, some as many as twenty years.

One of my responsibilities has been to conduct the duties of Town Planner and to work with the Planning Board. When I started as Town Manager, one of my goals was to insure that all the new development in Town, and its needed increased infrastructure, such as water, sewer, roads, fire and police protection, etc., would not be at the expense of the existing taxpayers. Through five years of planning and development, we now have an increased/upgraded, more efficient water system which continues to be expanded; we are closely monitoring the sewer system, and this year will receive \$117,000 towards new fire equipment. Collecting impact fees from all of the developments in town has also assisted us financially. We continue to collect these funds and thank the developers for their cooperation, which has allowed us to keep the town portion of the tax rate at \$3.04 for the last two years.

Another goal we had hoped to accomplish was to develop a good working relationship with all townspeople, local businesses and developers. This is so that we can have a more cohesive relationship that helps us all for the future planning of the Town of Lincoln. I must thank all those people for their cooperation and assistance, with appreciation to Elliott Custom Homes for their contributions to the development of the Community Center. The construction companies of Conn, Donahue and Caulder have all made contributions of time, energy and money at one time or another. They all continue to support the community in many ways. We also welcome the Kircher family, new owners of another great supporter, Loon Mountain, to the community.

Many of the people that have joined committees with the best interests of our community in mind have been our citizens, businesspeople and developers. The Village Core group, under the guidance of John Hettinger and Marilyn Sanderson, is working on creating and maintaining recreation areas along the East Branch of the Pemigewasset via hiking/biking/walking trails, kayak put-in, future riverfront park and access to swimming holes. The sign committee has worked hard over the past year to create a new ordinance that will enhance businesses and the look of Lincoln. The Lincoln Green committee, with Kathy Cook's guidance, is studying how to find alternative senior citizen or middle-income housing, so we can continue to look after our seniors in our community. The newly formed Energy and Water Conservation Committee will make sure we maintain energy efficiency of our environment while we grow. The Budget committee members, under the leadership of the Chairman of the Trustees of the Thrust Funds, Charlie Cook, give many hours every year to keep our financial plan on track. All of these committees have a good understanding of our community and will continue to work for the good of Lincoln.

The bottom line is that we all need to work together as a team. Communication is so important and has allowed us to develop an excellent tourism community that will continue to maintain our low

LINCOLN TOWN MANAGER ANNUAL REPORT FOR 2007

tax rate and many community services. All of this work has also contributed to our school, recreation department, community center, and local ski hill, so that we are able to keep our children safe and well educated. It is so important, yet so hard to measure, how these programs help our community's members. The money we spend for our children today will impact the future of our community tomorrow.

After 20 years of working on the developing and permitting of the South Mountain project, including planning with Loon Mountain Recreation Corporation and Centex for the final master development plan for the base area, being able to ski and ride the new lift this fall was one of the highlights of my career. This project, along with the development of the core area, with the help of InnSeasons resorts, will continue to highlight Lincoln as an excellent recreation community.

Probably the biggest, most important assets to this town are its employees. Bill Willey does an outstanding job managing the highway, water and sewer departments, has a vast knowledge of all aspects of the operation, and does an incredible job of managing the amount of work he has to accomplish with his crew of three; David Beaudin, Daryl Hart and Andy Nichols. In the Town Hall area, Susan Chenard has proven to be very knowledgeable and incredibly dedicated to her work, and is a great asset to the smooth operation of Town business. Susan Whitman works so diligently at her job as Town Clerk and Tax Collector that you'd think every penny belonged to her. Tara Tower operates the Recreation Department with such enthusiasm and happiness; it's a joy to have her operating this large department. Helen Jones' calm, cool, collected, get-the-job-done attitude is very much appreciated in a very busy finance and assessing office. Stacey Boyce keeps the Planning and Zoning department moving smoothly. Police Chief Ted Smith has been very good to work with, particularly with his professional attitude in running his department. Fire Chief Nate Haynes is always interesting to work with and his vast knowledge and years of experience fighting fires has been invaluable to the Town of Lincoln and the entire volunteer fire department. Carol Riley has been doing an excellent job expanding the library's functions with many new activities and her friendly attitude has made the library what it is today.

A special thank you goes to the Board of Selectmen, whom I've been working closely with these past years. Chairman Deanna Huot is the matriarch of the Town of Lincoln; with her incredible number of years serving this community, she has been a wealth of knowledge and direction in helping me manage this town. Peter Moore's intellectuality has been a great asset both for the Board of Selectmen as well as his work as the representative to the Planning Board, where he, Pat Romprey and I have accomplished an incredible amount of work for the future planning of the community. Patricia McTeague's constant eye on the ball sees things that we sometimes lose sight of; her conservative tenacity keeps us focused. I thank them very much for a great several years.

I will not be leaving until the end of May, and will be working with the Board in finding a replacement. With that, I wish you all the very best.

Your Town Manager,



Ted

PUBLIC WORKS DEPARTMENT

ANNUAL REPORT 2007

March of 2007 was a little slower than an average year. The snowfall was a little short of our usual amounts, so we cut trees on Riverside Road to widen this section of road out. This kept us busy when we were not plowing.

This is also usually a good time for some schooling to take place, so Daryl Hart was sent to a Public Works Academy for five days. This school has safety classes, flagging classes, personal protective equipment, trenching and excavation, basics on roads and drainage, etc. This class also touches on basic water and sewer treatment.

We had a nor'easter in April; it took the public works crew about two weeks to clean up all the blown down trees and limbs. We made use of all the downed trees from the Nor'easter by having them sawed up into lumber and timbers, with which we built another much-needed storage shed. We also had a water break up at the Village of Loon.

In May, Dave Beaudin and I went to water treatment classes in Franklin, Littleton, and Concord. The classes are mandatory for us to keep our licenses. June was a busy month in the cemetery; we had quite a few burials, along with the usual fertilizer and lime spreading that we do annually to keep it looking nice.

By this time, Lyman Construction had started the roads and utilities improvement on Pleasant Street. This was an on-going demand on my crew during the summer, just dealing with the water stoppages and sewer breaks associated with this type of work. The job was about 95% complete by late August, and we were able to get pavement down by Labor Day. This was ahead of schedule and was very much appreciated by the residents on the street. I would like to thank all of the people on Pleasant Street for their patience while the work was being done. It was because of this that the job was completed early.

We did quite a bit of paving this year in different sections of town. The Community Center parking lot was completed, along with Liberty Road and Coolidge Street repairs. We also did a sewer main up-grade on Cross Street in late August, and repaved that road.

This year the EPA and NHDES issued a new permit for our wastewater plant. The permit requires that we develop an Operation and Maintenance program for our Sewer Collection System. This requirement is being placed on all communities nationwide under the EPA's new permit requirements. The Operation and Maintenance program will require us to evaluate the condition of our existing system and complete system rehabilitation to address any leaks to the system that we may find. Leaks can come from groundwater and surface water runoff as well as direct connections such as sump pumps, cellar drains, roof drains and area drains. This means getting cellar floor drains and roof drains out of the sanitary sewer, along with ensuring properly sized and maintained grease traps be installed for businesses connected to our system. As part of the program we will be completing infiltration and inflow monitoring town-wide, looking for leaks that are adding unnecessary demands on the treatment process. You will be hearing more about this in the near future as we develop our plan.

Thank you for all your help throughout the year. It is greatly appreciated,

Bill Willey, P.W.S

PLANNING BOARD AND ZONING BOARD OF ADJUSTMENT

Lincoln Planning Board

The Planning Board members for 2007 and their meeting attendance for the year was as follows:

Patrick Romprey	Chairman	18 of 20 meetings
Joseph Chenard	Vice-Chairman	18 of 20 meetings
James Spanos	Clerk	20 of 20 meetings
Peter Moore	Selectmen's Representative	18 of 20 meetings
John Hettinger	Member	20 of 20 meetings
Edwin Fredie	Alternate	12 of 20 meetings
Charlie Cook	Alternate	16 of 20 meetings
Deanne Chrystal	Alternate	8 of 12 meetings
Michael Bovarnick	Clerk	2 of 7 meetings

Town Manager, Ted Sutton also attended 15 out of 20 of the Planning Board Meetings. There were no unexcused absences documented for FY 2007.

Lincoln Zoning Board of Adjustment

The Zoning Board of Adjustment members for 2007 and their meeting attendance for the year was as follows:

Joe Chenard	Chairman	3 of 3 meetings
Ron Comeau	Vice Chairman	1 of 3 meetings
Patricia McTeague	Selectmen's Representative	3 of 3 meetings
Wilfred Bishop	Member	3 of 3 meetings
Pat Leary	Member	3 of 3 meetings
Patty Noel	Alternate	0 of 3 meetings
Tom Smith	Alternate	2 of 2 meetings

There were no unexcused absences documented for FY 2007.

2007 Capital Improvements Program Committee

The 2007 Capital Improvements Program Committee comprised of John Hettinger, Deanna Huot and Ted Sutton was authorized to prepare the draft program for subsequent consideration by the Planning Board. On October 10, 2007, a Public Hearing was conducted and the Planning Board adopted the 2007 Capital Improvements Program. Thank you to all of the members who worked so hard on this years project.

PLANNING BOARD AND ZONING BOARD OF ADJUSTMENT

2007 Planning/Zoning Activity

During 2007, the Planning Department processed 63 Building Permit applications, 23 Sign Permit applications and the Planning Board held hearings on 23 applications for Site Plan Review, Subdivision and Voluntary Mergers.

During 2007, the Zoning Board of Adjustment met 3 times to consider a request for relief from the Land Use Plan Ordinance. If you are interested in becoming a member of the ZBA, please submit a letter of interest to Ted Sutton, Town Manager.

Alternate Denys Draper has resigned her position on the Zoning Board of Adjustment due to relocation. Thank you, Denys, for your dedicated service to the Board for many years. You will be missed!

The Zoning Board appointed a new alternate member, Tom Smith on August 8th. Mr. Smith is a great addition to the Board and we look forward to working with him.

The Planning Board appointed a new alternate member, Deanne Chrystal, on May 9th. Ms. Chrystal, with her legal background, has brought useful skills to the Board.

The Planning Board was occupied in 2007 with second home development. Centex Destination Properties continued with revisions to their Master Plan. Lincoln South Mountain Partners, a development company, whose application for Site Plan of "The Rapid's Project" has been approved by the Board. The Common Man has also applied for an approval of a 32-room motor inn to be located on the vacant lot between their property and the Forest Ridge entrance. At the request of the Board of Selectmen the Planning Board appointed a committee to review and revise the Sign Ordinance for the Town. The vote for approval by the Town will be by ballot this March. The 9-lot Small Business Park on Town owned land off Bern Dibner Road is complete. Steve Zalla from Coldwell Banker LinWood Real Estate is overseeing the sale of the lots. And finally, a Federal revision of the "Shoreline Protection Act" will go into effect on April 1st, 2008. This law will change the distance from the Pemi shoreline that defines where developers or individuals can build. It will also characterize what actions can be taken within this buffer. Planning Board meeting schedules are posted at the Town Office and on the Town website and the meeting minutes are also available at those locations. We encourage interested residents to attend meetings and express concerns. If you have questions about planning or permit applications please contact Stacey Boyce (Planning Administrator) at 745-8527 or stop by the Town Office.

Sincerely,

Stacey Boyce
Planning Administrator

LINCOLN POLICE DEPARTMENT

ANNUAL REPORT 2007

The Lincoln Police department had an extremely busy year in 2007. Over the past 3 years, our statistics were fairly stable and had peaked in 2003, when the highest calls for service we ever recorded stood at 20,138. After that it remained steady in the 18,000 range. But in 2007, it has again climbed higher than the 2003 level and is now at 20,531.

However, other statistics show that it was less busy in the amount of felonies we handled than the last 4 years. I will continue to watch this trend, but like any tourist community we are dependent on visitors. Unfortunately some visitors bring problems with them and others just need assistance. Our calls for service in 2007 showed that we were dealing with more non-criminal events than the previous four years, which is a very good thing for the community.

The year 2008 should give us a better reading of the amount of calls for service and types of calls that we will be faced with in the future.

The 911 system seems to be working well. The majority of the town has posted the correct numbers, but there are still some holdouts. The biggest problem is with the new houses in the area of Loon that are unnumbered or use a lot number, which causes delays in Public Safety responses.

The biggest change to our department was the joint cooperative effort of the department with the Linwood School system and assigning Officer Joseph Deluca as the School Resource officer. The position has been well received and Officer Deluca is doing a wonderful job in the school.

I am grateful for the support that we have received from the residents and business community. The cooperative spirit of the Lincoln community has assisted us many times in trying to serve this community.

POLICE ACTIVITY INFORMATION IN 2007

Calls for service	20531
Felonies	38
Total Offenses	283
Arrests	128
Protective Custody	70
Juvenile cases	15
Restraining Orders.....	19
Traffic	
Accidents	98
Citation/ warnings	1193
Parking tickets	345

Respectfully submitted,



Theodore P Smith, Chief of Police

EMERGENCY MANAGEMENT ANNUAL REPORT FOR 2007

Lincoln's Emergency Management program is based on developing and improving coordination with the various public safety agencies in Lincoln, the surrounding area, and with state agencies.

During the past year we were able to upgrade some of the communication equipment and the Emergency Command Center. The year was spent dealing with issues regarding possible epidemics in the state of New Hampshire and developing a regional response to medical emergencies that affect a wide region. Meetings were also held regarding locations in the Town of Lincoln that can be affected by Wildfires and possible resources that are available to effectively fight them.

In 2008 we plan on having a practical field exercise with other agencies dealing with a wildfire in order to see the practical side of the plans. In the past we have found that these exercises give us a sense of what is needed to increase an effective response

We will also continue to work to improve our abilities to respond to an emergency incident that affects this area

Respectfully submitted



Theodore P Smith
Director of Emergency Management



LINCOLN FIRE DEPARTMENT ANNUAL REPORT 2007

In 2007, the Lincoln Fire Department responded to the following 166 calls:

Call type	# of Calls	Call Type	# of calls	Call Type	# of calls
Structure Fire	6	Forest Fire	1	Dumpster Fire	2
Chimney Fire	3	False Fire Alarm	70	Motor Vehicle Accident	46
Fuel Spill	2	CO Detector	5	Assist Unit 12	9
Rescue/water	1	DHART LZ	1	Service Call	13
Cover Truck	4	Odor Investigation	2	Other	1

The following individuals served on our volunteer Fire Department in 2007:

Nate Haynes	Chief
Leo Kenney	Deputy Chief
Ron Beard	Captain
Ron Emerson	Lieutenant/Safety Officer
Ed Peterson, Jr.	Lieut./training officer/Career Cert. Firefighter/water rescue
Kristin Peterson	Firefighter 2
Eric Sothard	Firefighter 2
Jon Place	Firefighter 1 & 2
Charles Hanson, Jr.	Firefighter 1, 2 Career Cert. Firefighter, water rescue
Shawn Woods	Firefighter 2
Jerry Ortkiese	Firefighter
Mike Harrington	Firefighter
Eric Cruger	Firefighter
Richard Caston	Firefighter
Colin Haase	Junior Firefighter
Garrett Place	Junior Firefighter
Clif Dauphine	Consultant

Two firefighters, Jerry Ortkiese and Eric Cruger, will be attending Firefighter 1 class January 31, 2008 - June 5, 2008 for 200 hours of training.

There are still residences and businesses without 911 addresses affixed to the building. Without them, there are delays in response time for police, fire and ambulance. Please make sure your numbers are displayed for your own safety.

I would like to commend the outstanding job my firefighters do. I consider it a privilege to work with them. I would also like to thank the Town of Lincoln for its support of the Lincoln Fire Department and send a special thanks to all the businesses that support us when we have any major incidents. Your donations of food, drink and company do not go unnoticed.

Respectfully submitted,

Nate Haynes, Lincoln Fire Chief

REPORT OF THE FOREST FIRE WARDEN AND STATE FOREST RANGER

Report of Forest Fire Warden and State Forest Ranger

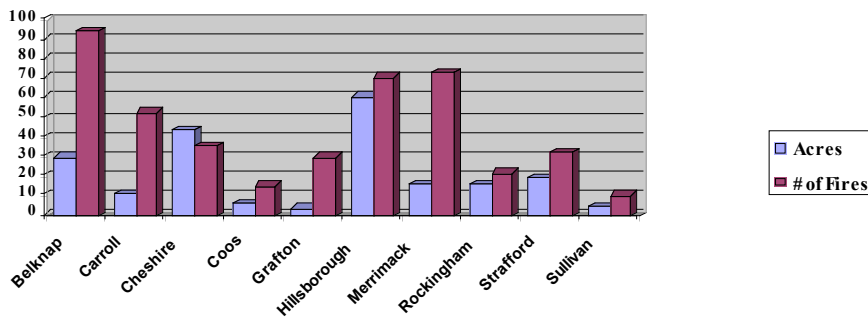
Your local Forest Fire Warden, Fire Department, and the State of New Hampshire Division of Forests & Lands work collaboratively to reduce the risk and frequency of wildland fires in New Hampshire. To help us assist you, please contact your local Forest Fire Warden or Fire Department to determine if a permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning unless the ground is completely covered with snow. The New Hampshire Department of Environmental Services also prohibits the open burning of household waste. Citizens are encouraged to contact the local fire department or DES at 1-800-498-6868 or www.des.state.nh.us for more information. Safe open burning requires diligence and responsibility. Help us to protect New Hampshire's forest resources. For more information please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nhdf.org.

Fire activity was very busy during the spring of the 2007, particularly late April into early May. As the forests and fields greened up in later May the fire danger decreased. However, a very dry late summer created very high fire danger again from August into September, with fire danger reaching very high on Labor Day weekend. Even with the dry conditions, the acreage burned was less than half that of 2006. The largest forest fire during the 2007 season burned approximately 26 acres on the side of Wantastiquet Mountain in Chesterfield during the month of May. Our statewide system of 16 fire lookout towers is credited with keeping most fires small and saving several structures this season due to their quick and accurate spotting capabilities. Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Several of the fires during the 2007 season threatened structures, a constant reminder that forest fires burn more than just trees. Homeowners should take measures to prevent a wildland fire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles, and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department and the state's Forest Rangers by being fire wise and fire safe!

2007 FIRE STATISTICS

(All fires reported as of November 8, 2007)
(figures do not include fires on the White Mountain National Forest)

COUNTY STATISTICS		
County	Acres	# of Fires
Belknap	30	95
Carroll	11	53
Cheshire	44	36
Coos	6	15
Grafton	4	30
Hillsborough	61	71
Merrimack	16	73
Rockingham	16	22
Strafford	19	32
Sullivan	5	10



CAUSES OF FIRES REPORTED

		Total Fires	Total Acres
Arson	5	2007 437	212
Debris	197	2006 500	473
Campfire	38	2005 546	174
Children	22	2004 482	147
Smoking	41	2003 374	100
Railroad	5		
Equipment	3		
Lightning	7		
Misc.*	119	(*Misc.: power lines, fireworks, electric fences, etc.)	

ONLY YOU CAN PREVENT WILDLAND FIRE

HEALTH OFFICER ANNUAL REPORT 2007

The year 2007 proved to be an interesting one for the Health Department. Deputy Officers Bill Willey and Ted Sutton finished the project of re-writing the sewer ordinance and worked on bringing all restaurants into compliance. We also monitor the Department of Environmental Service's correspondence with FCI and Franconia Investment Properties.

I responded to a variety of calls this year, the most often regarding trash. There were a number of Dumpsters that were not animal-proof and were being visited on a regular basis by bears. This is in violation of the wild animal ordinance, and fines were collected. Trash was also reported outside of a number of homes, further encouraging bear visits, as did grease spills left unattended. Please remember to place trash in a metal, animal-proof container. The bear doesn't know better, you do.

Other calls involved coordinating restaurant inspections, performing day care inspections, and several interior living inspections; the last resulting in condemnation of two homes, and working with owners on several more. Please remember that if you cannot care for an animal, it is better to find it another home than to have to find one for yourself too.

Numerous classes and conferences were attended this year, learning everything from how to identify dangerous spills to how much we are, or aren't, at risk for EEE and West Nile Virus. Please do get in the habit of preventing any mosquito bites by wearing long sleeves and bug deterrent, even though we are not at as much risk as the southern part of the state. We also participated in meetings regarding how to respond to an emergency management situation, both in Lincoln and in our general region, for both medical and wildfire issues.

Finally, we are working also on promoting wellness. We held a walking challenge and promoted flu shots for all Town employees. We also are promoting Breathe New Hampshire, going smoke free in New Hampshire's restaurants, and with projects like the Village Core's trail system and our new Energy and Water Conservation Committee, we continue along that path. Get out there and do something healthy!

Susan Chenard
Lincoln Health Officer



LINCOLN PUBLIC LIBRARY

ANNUAL REPORT 2007

Adult Fiction	5983	Adult non-Fiction	2065
Juvenile Fiction	3306	Juvenile non-Fiction	610
Video and DVD	6717	Audio	867
Magazines	324	Computer use (per half-hour unit)	5266

Inter library loans (borrowed)	850
Inter library loans (loaned)	493

This year the library has seen a growth in the number of visitors to the library. Use of our wireless Internet service has increased greatly. The Board of Trustees continues to focus on the upcoming library addition; we have hired an architect to design the addition, which will include a meeting room for programming and activities.

Our fabulous Friends of Lincoln Library group continues to hold events and fundraisers for the library. This year, they purchased a subscription to **DOWNLOADABLE AUDIOBOOKS** and MP3 players to listen to them on. Come into the library to find out more about this service. They also purchased an ACCUCUT Machine, and dies for library visitors to use for cutting paper or cloth letters perfectly. I want to thank all of the members of this group for all of their hard work and support throughout the year.

Our Children's Summer Reading program this year was a success. One of our most well attended programs was a **HARRY POTTER MIDNIGHT PARTY**. We opened the library at 10pm on the eve of the release of the final installment of Harry Potter, and had a costume party, activities and food for all that attended. At the stroke of midnight, 70 copies of the book arrived at the library by escort of an armed police officer from the Lincoln Police Department. Those in attendance were able to purchase the book and be one of the first to read it. Adults and children alike were excited to get their hands on the book.

Throughout the year we receive many wonderful comments on our beautiful, warm and friendly library, which all of us can take pride in. Visit our site at <http://lincoln.lib.nh.us> to see the many activities available here.

I wish to thank the community for their continued commitment in support of the library.

Respectfully submitted,



Carol Riley
Library Director



LINCOLN-WOODSTOCK RECREATION DEPARTMENT

The Lincoln – Woodstock Recreation Department would like to thank everyone that volunteered their time during 2007.

This year's projects for the Recreation Department included:

- The completion of the community ball field. The Lincoln Public Works crew, Jim Welch and Sabourn Electric, installed the scoreboard that was donated by Polimeno Realty. The bases were laid out and installed by Andre Desjardins.
- Phase II of renovations and expansion were completed to the Father Roger Bilodeau Community Building. This included a new parking area, a new entrance and walkways, a new heating system, a new hot water heater, and the final needed classroom addition. The project was partially funded from a USDA rural facilities grant, a donation of labor and equipment from Elliott Custom Homes, LLC, a donation of services to engineer the parking area from Chris Mulleavey of Hoyle Tanner Associates, a donation of labor to design the new entrance walkway and ramp from Sabourn Surveying, a donation of labor to paint the exterior of the building by Kevin O'Brien, as well as work performed by the Lincoln Public Works Department and Lefebvre Construction.
- New lights on new pole on main slope at the Kanc Ski Area (David Dovholuk, Tom Dovholuk, NME & Sons (Jeff and Nancy Ingalls), Conn Brothers Construction, NH Electric Coop, and Harrington Electric).
- Hosted Cal Ripken State 12 year old baseball tournament for a week in July (Andre, Faith, Will & Joe Desjardins; Meagan Shamberger; Aimee Polimeno, Nate King, Shannon O'Connor; Hilary Lamontagne; White Mountain League; Lin-Wood School, Joe Bossie; David Beaudin; and Aaron Loukes).
- Shannon O'Connor donated her time and skills to offer a gymnastics program for K-5th graders this fall! Thanks also to Alexandria Long and Chelsea Carter for helping with this.
- In 2007 we divided the summer camp into a "Kanc Kamp" for ages 5-9, and an "Adventure Camp" for ages 10-14. Thanks to Teneil Rineer and her staff, and Kat Murphy and her staff for taking on his positive change.
- In 2007 we partnered with ADAPT to provide an "Outing club" for middle schoolers, two days a week.
- The Afterschool Program at the Community Center received a grant from PlusTimeNH for the purchase of a new Dance Dance Revolution game system, pedometers, rollerblades, and life jackets. They also donated 4 computer systems for this program!

Thank you all for your efforts to increase the safety and quality of these areas!


In addition to these projects, this year the Recreation Department also offered 32 programs and 12 events for all ages of the Lincoln – Woodstock Community. This includes senior citizen trips to Pickety Place Gardens in Mason; Cabot Cheese Tour, Montpelier, VT; Cold Hollow Cider Mill, Waterbury Center, VT; The Fryeburg Fair, and Christmas Shopping in Salem. This also includes the Adult ski night program that has grown in popularity each year, and is run by Jack Bartlett and David Dovholuk. We have so many volunteers that coach, run programs, chaperone, transport

kids to games, donate prizes for events, and donate facilities for programs. Thank you all for your continued support in making these programs and events so beneficial for this community.

In 2007 we had 5420 skiers at the Kanc ski area, 124 Kanc Camp participants, 77 Adventure Camp participants; 59 Basketball players, 116 baseball, softball, farm league and t-ball players, 81 soccer players, 26 who took swimming lessons each session, 34 golf lesson students, 14 Afterschool participants, 28 Outing Club participants, 14 dance program participants, 24 gymnastics participants, and 13 Karate participants. The usage breakdown was 3352 participants from Lincoln (or 53%) and 2508 participants from Woodstock (or 41%), and 392 from out of town (or 6%).

As we begin 2008 I hope that more people will take the opportunity to enjoy these programs and events, and the great area that we live in. I hope that you can find the time to recreate either by yourself or with your loved ones. If you would like to see something offered, or if you are thinking about volunteering, contact me today and we will find something for you to get involved in!

Respectfully Submitted,



Tara Tower, CPRP
(Certified Park & Recreation Professional)
Recreation Director



SOLID WASTE FACILITY ANNUAL REPORT 2007

During 2007 we experienced some increases in the disposal of Municipal Solid Waste and Construction & Demolition. The reason for the increase in Construction & Demolition disposal was due to FREE disposal all owed by the Co-Administrators during last spring's high winds that caused so much damage.

The big news is that we had our best year ever with respect to recycling revenue, and collected some \$32,387 in recycling revenue. This was attributed to the high market prices for which we were able to sell our recyclable material.

During 2008 we will again be holding a Household Hazardous Waste Day, hopefully in the fall. Paint collections will be starting up in May, and remember that we only take hazardous waste from household, not commercial, facilities.

Starting in January, we contracted with a company to remove both the Kelley and the Basic incinerator units that we have been trying to dispose of for at least 9 years. This should give us more room to store recycled materials until market prices dictate disposal would be best.

The Solid Waste Board also started a study through North Country Council to look at the way that the solid waste facility operates and disposes of its solid waste and recyclable material. You should be receiving a questionnaire soon. Please fill it out and return it so that we can see if you have any concerns or ideas that may help us in disposal of your solid waste.

In September of 2008 our new Solid waste disposal contract will be in effect and it will increase the cost to dispose of our Municipal Solid Waste or household waste significantly. So before you just throw any recyclable materials into your household trash, make sure that they cannot be recycled first, as it costs us all more to dispose of Municipal Solid Waste than it does recyclable materials.

I would also like to welcome Todd Webster, our newest employee, and thank Linwood Pierce for a job well done. This will be the 9th consecutive year that there has not been any lost time due to an accident at the facility. As always, should you have any suggestions or comments please, do not hesitate to stop by and talk to me.

	Amount	Cost	Revenue	Cost Avoidance
Co-Mingle	135 ton	\$7,322	\$0	\$9,855
MSW	1135 ton	\$82,566	\$0	\$0
C&D	555 ton	\$40,619	\$38,792	\$0
Newsprint	47 ton	\$0	\$3,996	\$3,431
Scrap Steel	151 ton	\$0	\$18,494	\$11,023
Cardboard	160 ton	\$0	\$15,251	\$11,687
Aluminum Cans	3734 lbs	\$0	\$2577	\$137
Textiles	6 ton	\$0	\$0	\$438
Brush	30 yd, est.	\$60	\$0	\$0
Waste Oil	1000 gal	\$680	\$0	\$1500
Fryolator Grease	795 gal	\$660	\$450	\$0
Compost	250 ton, est.	\$2000	\$0	\$0
Totals		\$133,907	\$79,560	\$38,071

Cost avoidance by recycling is equal to the current disposal rate multiplied by the tons recycled.

Respectfully submitted,

Paul Beaudin, II
Solid Waste Facility Manager

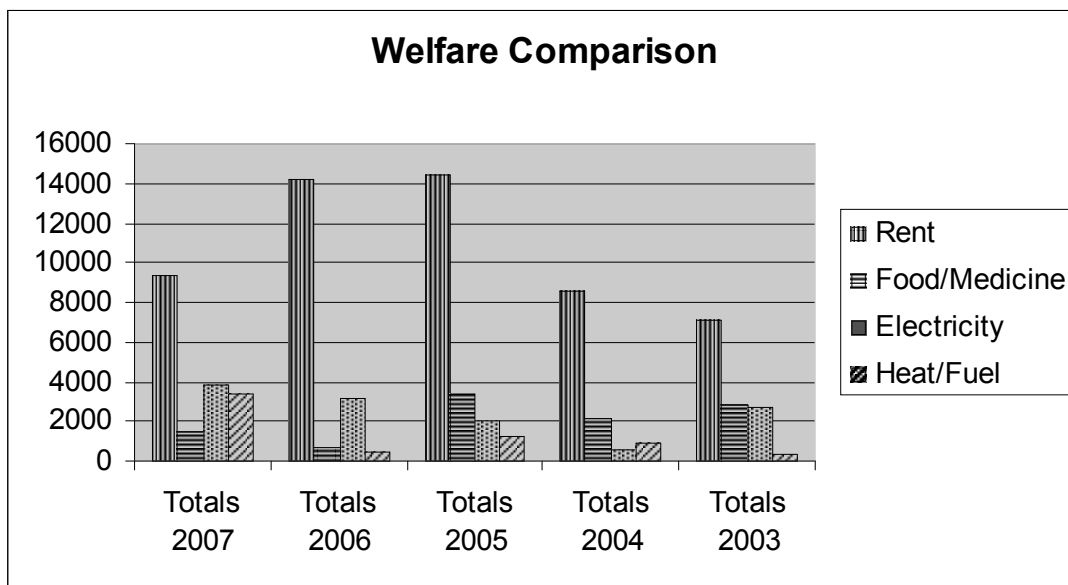
WELFARE EXPENDITURE ANNUAL REPORT 2007

Welfare Expenditures Report

	Totals 2007	Totals 2006	Totals 2005	Totals 2004	Totals 2003
Rent	9,330	14,180	14,375	8,599	7,127
Food/Medicine	1,438	691	3,417	2,182	2,803
Electricity	3,847	3,111	2,063	544	2,743
Heat/Fuel	3,420	397	1,187	850	330
Totals	\$18,035	\$18,379	\$21,042	\$12,175	\$13,003

In 2007, we saw a change in how our welfare dollars were spent. Due to the rising cost of heat, we found that heat/fuel and electricity took up more of our budget while the rental assistance figure decreased. We have also been helping recipients with some medical co-pays to help them through challenges due to illness or injury. Our office is happy to report that we also received a repayment this year of \$150 and are expecting some repayments of funds in 2008.

When determining eligibility for financial assistance, we work closely with the applicant and agencies such as Tri-County Community Action, Department of Health and Human Services and Social Security Administration to determine if the applicant qualifies for funding from other sources, as well as trying to advise him/her what other income options or cost-cutting measures might be available to them.



Respectfully submitted,

Susan Chenard, Lincoln Health Officer

TOWN CLERK'S REPORT ANNUAL REPORT 2007

Motor Vehicle Update

On June 18, 2007 House Bill 448 became effective allowing a person to renew a vehicle registration during the four (4) months prior to its expiration month without verifying the owner's absence from the state.

Driver's Licenses can now be renewed up to 60 days prior to expiration.

Dog Licensing Information

REQUIREMENTS – RSA 466:1

Every owner of a dog that is at least four months old must license the dog each year. The town clerk will provide the license tag, which shall include the name of the municipality, the year the license was issued and a registration number. The Town Clerk shall issue no license until the person registering the dog produces a certificate of rabies.

FEES – RSA 466:4

The dog licensing year runs from May 1st to April 30th and according to RSA 466:1, the license is effective for that time period regardless of when it is obtained.

- \$6.50 for each spayed or neutered dog. (Will need certificate of alteration.)
- \$9.00 for each dog that has not been spayed or neutered.
- \$2.00 for dog owners 65 or over for the first dog, but the regular fee shall apply to any additional dog.

No fee shall be required for the registration and licensing of a seeing-eye dog used by a blind person, or a hearing dog used by a deaf person.

An additional \$1 may be charged for each month or any part of a month that the license fee remains unpaid after May 30th.

Fees could be subject to change.

Town Clerk Fees

All certified copies of a birth, death, or marriage will require photo identification along with the application.

- \$12.00 for the first certified copy
- \$8.00 for each subsequent copy (purchased at the same time as the first)

- \$45.00 for a marriage license or civil union

- \$150.00 for a single cemetery lot
- \$300.00 for a double cemetery lot
- \$600.00 for a lot of four

TOWN CLERK'S REPORT ANNUAL REPORT 2007

January 1, 2007 to December 31, 2007

Cash on hand January 1, 2007		\$	250.00
2007 Motor Vehicle Registrations		\$	291,641.67
2007 Dog Licenses	Town of Lincoln	\$	819.00
	State of New Hampshire Fees	\$	459.00
2007 Dog Late Fees & Fines		\$	110.00
2007 Vitals-Birth, Marr. & Death	Town of Lincoln	\$	1,468.00
	State of New Hampshire Fees	\$	3,389.00
2007 UCC Filings		\$	1,195.00
2007 Misc. Fees-NSF, Copies, Postage, Wild Animal Fines		\$	386.72
TOTAL RECEIPTS			\$ 299,718.39

Remittances to Treasurer

Cash on hand December 31, 2007		\$	250.00
2007 Motor Vehicle Registrations		\$	291,641.67
2007 Dog Licenses	Town of Lincoln	\$	819.00
	State of New Hampshire Fees	\$	459.00
2007 Dog Late Fees & Fines		\$	110.00
2007 Vitals-Birth, Marr. & Death	Town of Lincoln	\$	1,468.00
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2007 UCC Filings		\$	1,195.00
2007 Misc. Fees-NSF, Copies, Postage, Wild Animal Fines		\$	386.72
TOTAL RECEIPTS			\$ 299,718.39

Respectfully Submitted,



Susan Whitman
Town Clerk

**TAX COLLECTOR
ANNUAL REPORT 2007**
(unaudited)

	DEBITS	
UNCOLLECTED TAXES- <i>(Balance beginning of year)</i>	Levy for Year 2007	Year 2006
Property Taxes	XXXXXX	696,300.24
Resident Taxes	XXXXXX	
Land Use Change	XXXXXX	
Yield Taxes	XXXXXX	
Excavation Tax@\$.02/yd	XXXXXX	
Other Charges	XXXXXX	
 TAXES COMMITTED THIS YEAR		
Property Taxes	6,633,756.00	1,944.00
Resident Taxes		
Land Use Change		
Yield Taxes	4,078.01	
Excavation Tax@\$.02/yd	36.98	
Utility Charges		
Other Charges	30.00	1,091.50
 OVERPAYMENT:		
Property Taxes	50,186.80	9,149.00
Resident Taxes		
Land Use Change		
Yield Taxes		
Excavation Tax@\$.02/yd		
Cost before lien		1,747.25
Interest - Late Tax	7,645.29	17,146.96
Resident Tax Penalty		
 TOTAL DEBITS	\$ 6,695,733.08	\$ 727,378.95

TAX COLLECTOR ANNUAL REPORT 2007

(Unaudited)

CREDITS

REMITTED TO TREASURER	Levy for Year 2007	Levy for Year 2006
Property Taxes	6,098,456.49	533,557.64
Resident Taxes		
Land Use Change		
Yield Taxes	4,078.01	
Interest (include lien conv)	7,645.29	17,146.96
Penalties		
Conversion to Lien-Prin		168,796.60
Excavation Tax @ \$.02/yd	36.98	
Other Charges	30.00	2,838.75

ABATEMENTS MADE:

Property Taxes	33,558.00	5,039.00
Resident Taxes		
Land Use Change		
Yield Taxes		
Excavation Tax @ \$.02/yd		
Utility Charges		

CURRENT LEVY DEEDED

UNCOLLECTED TAXES -

Property Taxes	551,928.31	
Resident Taxes		
Land Use Change		
Yield Taxes		
Excavation Tax@\$.02/yd		
Utility Charges		
Other Charges		
TOTAL CREDITS	\$ 6,695,733.08	\$ 727,378.95

TAX COLLECTOR ANNUAL REPORT 2007

(Unaudited)

DEBITS

	Last Year's levy	PRIOR LEVIES		
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Unredeemed Liens - Beg. of Year		47,720.43	28,912.57	479.38
Liens Executed During Year	178,888.69			
Interest & Costs Collected (AFTER LIEN EXECUTION)	3,598.62	6,041.98	10,237.68	
 TOTAL DEBITS		\$ 182,487.31	\$ 53,762.41	\$ 39,150.25
				\$ 479.38

CREDITS

REMITTED TO TREASURER	Last Year's Levy	PRIOR LEVIES		
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Redemptions	124,549.80	34,485.71	28,254.55	
Interest & Costs Collected (After Lien Execution)	3,066.12	6,298.23	10,382.68	
Abatements of Unredeemed Liens	24,982.75			
Liens Deeded to Municipality				
Unredeemed Liens Bal. End of Year	29,888.64	12,978.47	513.02	479.38
 TOTAL CREDITS		\$ 182,487.31	\$ 53,762.41	\$ 39,150.25
				\$ 479.38

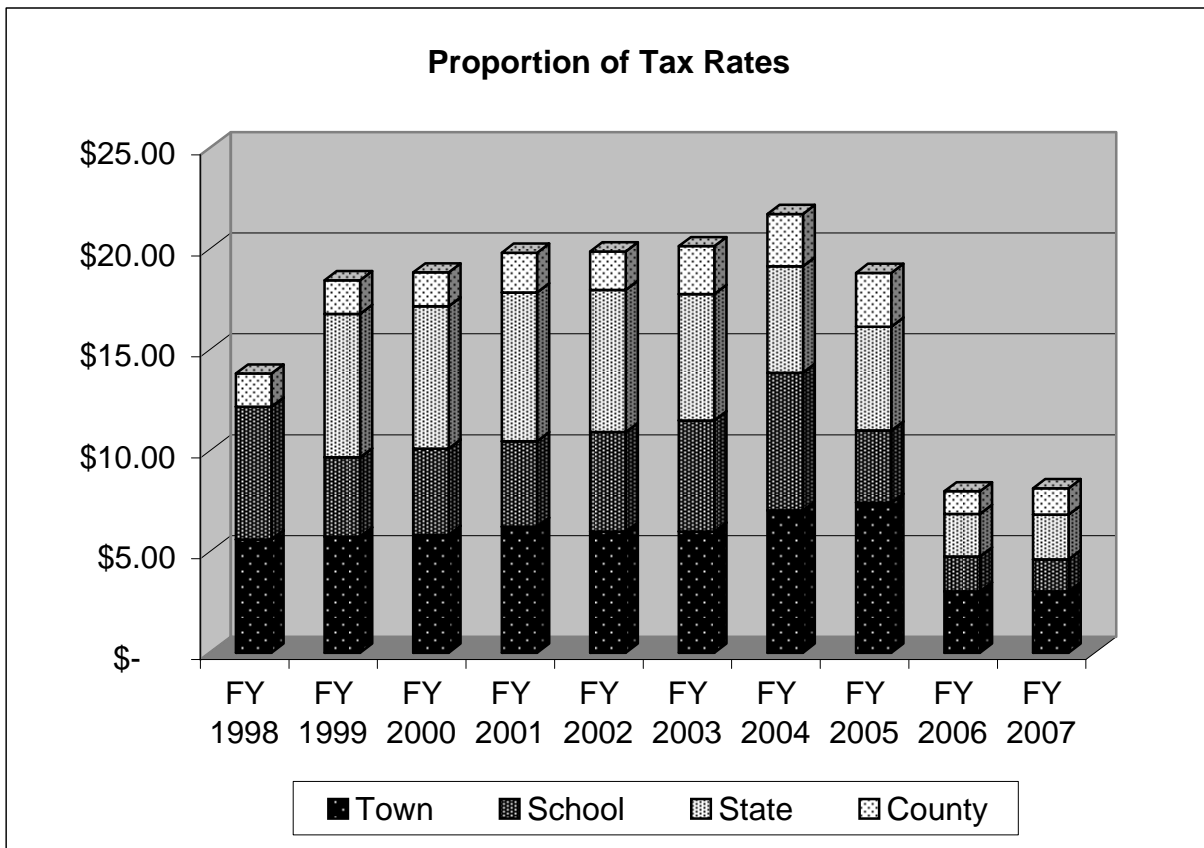
Respectfully Submitted,



Susan Whitman
Tax Collector

Tax Rate and Equalization Ratio

Tax Rate Year	Total/Thousand	Town	School	State	County	% Valuation
FY 1995	\$ 14.49	\$ 6.30	\$ 6.61	\$ -	\$ 1.58	
FY 1996	\$ 13.95	\$ 6.06	\$ 6.25	\$ -	\$ 1.64	
FY 1997	\$ 13.65	\$ 5.78	\$ 6.29	\$ -	\$ 1.58	
FY 1998	\$ 13.83	\$ 5.61	\$ 6.58	\$ -	\$ 1.64	
FY 1999	\$ 18.45	\$ 5.76	\$ 3.92	\$ 7.11	\$ 1.66	94%
FY 2000	\$ 18.84	\$ 5.84	\$ 4.28	\$ 7.04	\$ 1.68	86%
FY 2001	\$ 19.81	\$ 6.24	\$ 4.24	\$ 7.37	\$ 1.96	80%
FY 2002	\$ 19.88	\$ 6.00	\$ 4.93	\$ 7.05	\$ 1.90	65%
FY 2003	\$ 20.14	\$ 6.00	\$ 5.51	\$ 6.26	\$ 2.37	54%
FY 2004	\$ 21.73	\$ 7.05	\$ 6.82	\$ 5.27	\$ 2.59	46%
FY 2005	\$ 18.82	\$ 7.43	\$ 3.58	\$ 5.14	\$ 2.67	40%
FY 2006	\$ 8.00	\$ 3.04	\$ 1.73	\$ 2.11	\$ 1.12	100%
FY 2007	\$ 8.15	\$ 3.04	\$ 1.59	\$ 2.21	\$ 1.31	100%



2007 STATEMENT OF APPROPRIATIONS TAXES ASSESSED AND TAX RATE

Town Share of Rate:

Appropriations	\$ 4,278,250
Less: Revenues	\$ 1,887,333
Less: Shared Revenues	\$ 57,359
Add: Overlay	\$ 103,084
Add: War Service Credits	\$ 52,000

Net Town Appropriation \$ 2,488,642

Approved Town Tax Rate \$ 3.04 37% of Total Rate

Local School Share of Rate:

School Appropriations - Lincoln	\$ 3,083,625
Less: State Education Taxes	\$ 1,783,662

Net Local School Appropriation \$ 1,299,963

Approved Local School Tax Rate \$ 1.59 20% of Total Rate

State Education Share of Rate:

Equalized Valuation (no utilities)	
\$796,277,549 x \$2.24	<u>\$ 1,783,662</u>
Divided by Local Assessed Valuation (no utilities) \$808,487,986	
Excess State Education Taxes to be Remitted to State	\$ -

Approved State School Tax Rate \$ 2.21 27% of Total Rate

County Share of Rate:

County Assessment	\$ 1,083,602
Less: Shared Revenues	\$ 10,857

Net County Appropriations \$ 1,072,745

Approved County Tax Rate \$ 1.31 16% of Total Rate

TOTAL TAX RATE

\$ 8.15 100%

Commitment Analysis:

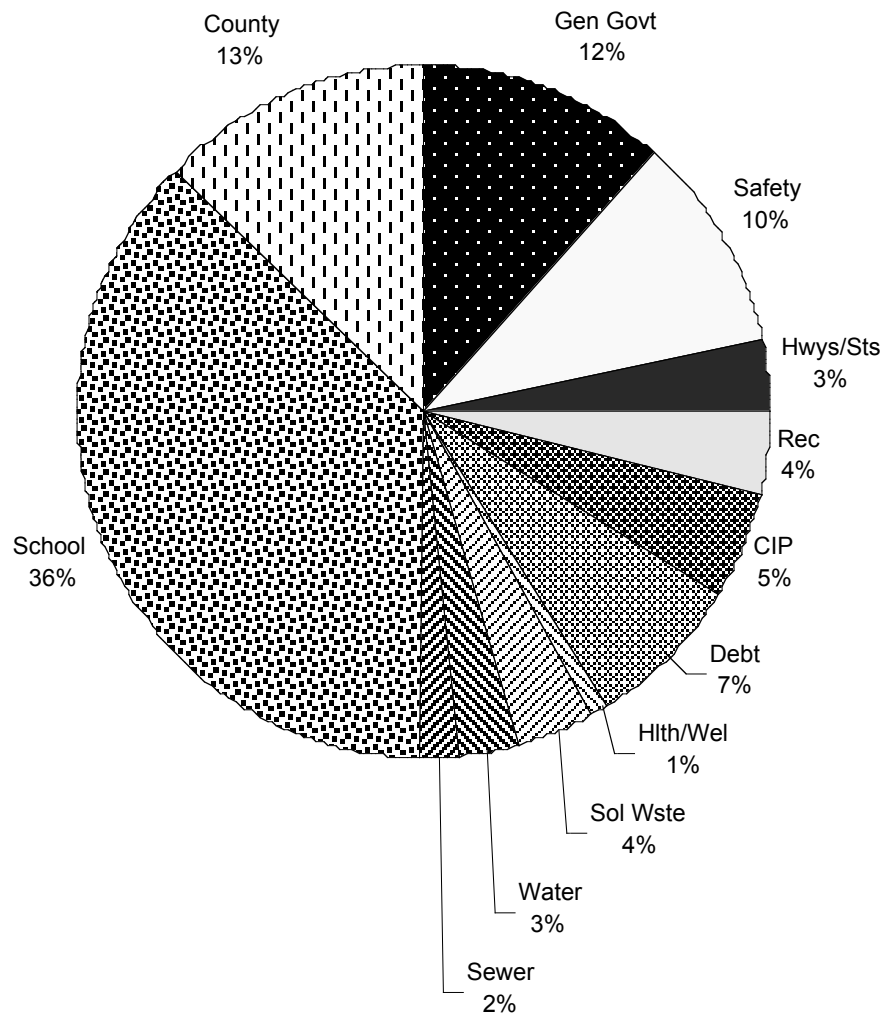
Total Property Taxes Assessed	\$ 6,645,012
Less: War Service Credits	\$ 52,000
Total Property Tax Commitment	\$ 6,593,012

Proof of Rate:

	Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	\$ 808,487,986	\$ 2.21	\$ 1,783,662
All Other Taxes	\$ 817,887,849	\$ 5.94	\$ 4,861,350
TOTAL			<u><u>\$ 6,645,012</u></u>

2007 STATEMENT OF APPROPRIATIONS TAXES ASSESSED AND TAX RATE

Where Your 2007 Tax Dollar Went



TREASURER'S ANNUAL REPORT JANUARY 1, 2007 - DECEMBER 31, 2007

General Fund

<i>Balance 01-01-07</i>	\$	2,451,609.98
Received	\$	10,662,421.32
	\$	-
Disbursed	\$	11,265,439.60
overstate deposits in transit 2006	\$	26,762.43
<i>Balance 12-31-07</i>	\$	1,821,829.27
<i>Distribution of Funds:</i>		
<i>Citizens Bank</i>	\$	335,268.34
Deposits in transit to Bank	\$	157,091.04
<i>NH Public Deposit Investment Pool</i>	\$	1,329,469.89
	\$	1,821,829.27

Sewer Tap Fee Account

<i>Balance 01-01-07</i>	\$	480,516.54
Received	\$	337,769.84
Disbursed	\$	360,514.52
<i>Balance 12-31-07</i>	\$	457,771.86
<i>Distribution of Funds:</i>		
<i>Northway Bank</i>	\$	162,329.25
<i>NH Public Deposit Investment Pool</i>	\$	295,442.61
	\$	457,771.86

Water Tap Fee Account

<i>Balance 01-01-07</i>	\$	87,043.47
Received	\$	334,183.52
Disbursed	\$	211,682.00
<i>Balance 12-31-07</i>	\$	209,544.99
<i>Distribution of Funds:</i>		
<i>Northway Bank</i>	\$	209,544.99

Water Treatment Cell

<i>Balance 01-01-07</i>	\$	82,489.96
Received	\$	265,633.99
Disbursed	\$	40.00
<i>Balance 12-31-07</i>	\$	348,083.95
<i>Distribution of Funds:</i>		
<i>Laconia Savings Bank</i>	\$	159,364.95
<i>NH Public Deposit Investment Pool</i>	\$	188,719.00
	\$	348,083.95

TREASURER'S ANNUAL REPORT JANUARY 1, 2007 - DECEMBER 31, 2007

Lease/Escrow Account

<i>Balance 01-01-07</i>	\$	629.33
<i>Received</i>	\$	3.17
<i>Disbursed</i>		
<i>Balance 12-31-07</i>	\$	632.50
<i>Distribution of Funds:</i>		
<i>Laconia Savings Bank</i>	\$	632.50

Bond Proceeds--Water

<i>Balance 01-01-07</i>		\$1,354.76
<i>Received</i>	\$	4.50
<i>Disbursed</i>	\$	5.00
<i>Balance 12-31-07</i>		\$1,354.26
<i>Distribution of Funds:</i>		
<i>Citizens Bank</i>	\$	1,354.26

Respectfully Submitted,



Judith Tetley
Treasurer

TRUSTEES OF THE TRUST FUNDS

(un-audited)

Account Name	Beginning Balance 12/31/06	Deposits	Expenses	YTD Interest	Ending Balance 12/31/07
Solid Waste Facility Improvement*	18,587.35	5,000.00	19,070.70	516.94	5,033.59
Ball Field Capital Reserve	141.21			4.96	146.17
Incinerator Close-Out*	1004.36	22,120.33	22,659.27	534.68	1,000.10
Town Building	2,368.22			83.07	2,451.29
Fire Truck & Equipment*	2,319.99	61,984.18	50,493.22	1,190.50	15,001.45
Revaluation Capital Reserve	64,836.76	25,630.60	45,651.19	1,085.09	45,901.26
Public Works Vehicles	48,813.84	113,006.66	110,254.88	856.60	52,422.22
Police Dept. Equipment	36,038.36	23,296.05	56,031.55	470.22	3,773.08
Sewer System Rehab*	0.53	21,347.09	19,453.04	587.46	2,482.04
Water System Rehab	96,071.08	90,000.00	76,168.41	2,538.85	112,441.52
Road & Street Reconstruction	51,448.73	274,341.93	188,772.36	9,173.63	146,191.93
Engineer & Planning	15,014.38	118,083.18	113,097.11	1,752.61	21,753.06
White Water Plant Removal*	3.61	21,406.66	21,941.31	531.05	0.01
Roland Dubois Settlement*	81.09	142,590.28	145,494.84	2,823.60	0.13
Route 3 Sidewalk*	8.98	26,226.13	27,296.14	1,108.42	47.39
Kanc Rec Area Equipment	3,379.97	10,000.00		119.55	13,499.52
Cemetery Trust Fund*	18.98	112,251.98	115,055.67	2,784.75	0.04
Cemetery Maint Ex. Trust Fund	0	2,800.00		85.78	2,885.78
Comm. Bldg. Ex. Trust Fund	15,370.03	251,900.00		624.35	267,894.38
Prop & Bldg Maint. Ex. Trust Fund	0	10,000.00	6,740.00	55.80	3,315.80
Library Technology	2,331.73	374.76	767.09	75.32	2,014.72
Library Building	20,452.44	10,000.00	500.00	709.98	30,662.42

*Combined into a 180-day Certificate of Deposit valued at \$234,941.32 paying 4.60% interest. Interest earned at maturity on 04/16/2008 will be \$5,403.65.

TRUSTEES OF THE TRUST FUNDS

(UNAUDITED)

Trustee of Trust Funds Certificate of Deposit

Account Name	Amount
Solid Waste Facility Improvement	19,070.70
Incinerator Close-Out	11,469.79
Fire Truck & Equipment	25,559.04
Sewer System Rehab	8,529.34
White Water Plant Removal	11,105.35
Roland Dubois Settlement	73,676.80
Route 3 Sidewalk	27,296.14
Cemetery Trust Fund	58,234.16
TOTAL	234,941.32

Respectfully submitted,

K. Jeanne Beaudin, Trustee of Trust Funds
Charles Cook, Trustee of Trust Funds
Lutz Wallem, Trustee of Trust Funds



2007 SUMMARY OF VALUATION

Value of Land Only:

Current Use	\$	123,410
Residential		126,914,140
Commercial/Industrial		40,160,100

Total Value of Taxable Land **\$ 167,197,650**

Value of Buildings Only:

Residential		558,255,266
Manufactured Housing		3,356,250
Commercial/Industrial		84,300,100

Total Value of Taxable Buildings **\$ 645,911,616**

Total Value of Public Utilities **\$ 9,399,863**

Total Value Before Exemptions **\$ 822,509,129**

Less: Value of Elderly Exemptions -4,591,280

Less: Value of Blind Exemptions -30,000

Total Valuation on Which Tax Rate is Computed **\$ 817,887,849**

Less: Public Utilities -9,399,863

Net Valuation without utilities on which tax rate for state
education tax is computed **\$ 808,487,986**

TOWN OF LINCOLN

2007 STATEMENT OF ESTIMATED AND ACTUAL REVENUES

(UNAUDITED)

	<u>2007 BUDGET</u>	<u>2007 ACTUAL</u>
<u>Revenue from Taxes:</u>		
Timber Tax	1,200.00	0.00
Payment in lieu of taxes	104,000.00	104,921.00
Interest on Taxes	30,000.00	47,388.00
<u>Revenue from Licenses, Permits & Fees:</u>		
UCC Fees	1,000.00	1,195.00
Sign Permits	200.00	200.00
Motor Vehicle Fees	285,000.00	291,642.00
Misc. Fees (including NSF/Wild Animal)	200.00	417.00
Application Fees	4,000.00	8,122.00
Ordinance Revenue Fees	100.00	0.00
Vital Records	1,000.00	1,468.00
Dog Licenses	1,000.00	929.00
Cable TV Franchise Fees	34,000.00	43,212.00
<u>Revenue from Other Governments:</u>		
Shared Revenue	135,000.00	125,966.00
Meals & Room Tax Distribution	35,000.00	55,250.00
Highway Block Grant	22,880.00	22,880.00
Water Filtration Grant	50,000.00	37,827.00
Rail Road Fund	0.00	323.00
<u>Revenue from Charges for Services:</u>		
School Resource Officer	17,601.00	13,889.00
Insurance Reimbursement	2,000.00	18,592.00
Fines & Fees returned from Court	30,000.00	11,269.00
Special Detail - Police	16,000.00	20,963.00
Recycling	9,000.00	17,104.00
Grants Recreation Plus Time NH	10,800.00	1,979.00
Grant Community Building Addition	0.00	120,870.00
Grant Community Building Boiler	0.00	22,230.00
Grant EM-NH Hazardis Planning	0.00	10,000.00
Grant PD-Forest Service	0.00	3,000.00
Grant Library	0.00	491.00
Tipping Fees	17,000.00	26,382.00
Income from Departments	9,700.00	6,930.00
Library Equipment Fees	1,000.00	1,121.00
Recreation Revenues	24,600.00	25,728.00
Community Building Revenues	36,660.00	20,339.00
Electric - Loon Mountain	25,000.00	21,181.00
Parking Tickets	2,000.00	11,464.00
Water Tap Fees	100,000.00	183,625.00
Sewer Tap Fees	100,000.00	173,825.00
Water Impact Fees	75,000.00	147,750.00
Woodstock-Incinerator	148,405.00	160,795.00
Woodstock-Recreation	82,635.00	91,377.00
Woodstock-Community Building	23,960.00	35,509.00
<u>Revenue from Miscellaneous:</u>		
Sale of Cemetery Lots	2,000.00	3,900.00
Sale of Town Property	198,000.00	600.00
Interest on Deposits	35,000.00	54,555.00
Loon Mtn Donation Settlement	30,000.00	0.00
<u>Revenues from Interfund Operating Transfers In:</u>		
Transfer Water/SewerTap Fees/Debt	208,921.00	208,921.00
TOTAL REVENUES	\$ 1,909,862.00 \$	2,156,129.00

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

	<i>2007 Budgeted</i>	<i>2007 Expended</i>	<i>Over (Under) Budget</i>
GENERAL GOVERNMENT			
<i>Executive</i>			
Payroll	141,118.00	138,833.48	(2,284.52)
Public Officials Payroll	38,886.00	38,713.50	(172.50)
Overtime	750.00	-	(750.00)
Telephone	3,900.00	3,934.81	34.81
Dues, Travel & Conferences	11,871.00	13,572.74	1,701.74
Contracted Services	49,868.00	47,880.42	(1,987.58)
Materials & Supplies	16,155.00	15,193.49	(961.51)
<i>Subtotal Executive</i>	\$ 262,548.00	\$ 258,128.44	\$ (4,419.56)
<i>Elections</i>			
Payroll-Elections	750.00	387.48	(362.52)
Contracted Services	100.00	33.75	(66.25)
Materials & Supplies	800.00	355.90	(444.10)
<i>Subtotal Elections</i>	\$ 1,650.00	\$ 777.13	\$ (872.87)
<i>Legal Expenses</i>			
	16,000.00	8,121.43	\$ (7,878.57)
<i>Subtotal Legal Expenses</i>	\$ 16,000.00	\$ 8,121.43	\$ (7,878.57)
<i>Personnel Administration</i>			
HealthTrust Health Insurance	230,366.00	202,522.05	(27,843.95)
Life Insurance	7,371.00	8,121.12	750.12
Disability Insurance	15,006.00	10,992.96	(4,013.04)
Dental Plan Employee	11,659.00	11,617.53	(41.47)
FICA/Medicare Tax Expense	80,463.05	72,569.10	(7,893.95)
Pension Contribution-Police	41,540.72	44,349.21	2,808.49
Pension Contribution-Others	56,127.90	53,431.28	(2,696.62)
Unemployment Compensation	2,000.00	1,369.00	(631.00)
Workers' Compensation	22,318.00	23,644.00	1,326.00
<i>Subtotal Personnel Administration</i>	\$ 466,851.67	\$ 428,616.25	\$ (38,235.42)
<i>Planning</i>			
Payroll	32,201.00	32,218.16	17.16
Employment Training & Expenses	800.00	750.88	(49.12)
Dues, Travel & Conferences	3,500.00	3,381.53	(118.47)
Contracted Services	2,900.00	1,495.98	(1,404.02)
Materials & Supplies	1,175.00	1,020.90	(154.10)
Key Issue Committees' Expenses	200.00	0.00	(200.00)
Office Equipment	100.00	100.00	0.00
<i>Subtotal Planning</i>	\$ 40,876.00	\$ 38,967.45	\$ (1,908.55)

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

	<i>2007 Budgeted</i>	<i>2007 Expended</i>	<i>Over (Under) Budget</i>
GENERAL GOVERNMENT (Continued)			
<i>Town Building</i>			
Electricity	17,500.00	16,950.52	(549.48)
Heating Oil	4,000.00	3,870.81	(129.19)
Materials & Supplies	4,000.00	2,995.08	(1,004.92)
Building & Property Maintenance	17,675.00	20,209.37	2,534.37
<i>Subtotal Town Building</i>	\$ 43,175.00	\$ 44,025.78	\$ 850.78
<i>Cemetery</i>			
Payroll	6,151.00	5,590.01	(560.99)
Materials & Supplies	5,000.00	3,017.98	(1,982.02)
Fuel - Equipment & Vehicles	5,000.00	5,059.95	59.95
Equipment	250.00	-	(250.00)
<i>Subtotal Cemetery</i>	\$ 16,401.00	\$ 13,667.94	\$ (2,733.06)
<i>Insurances</i>			
Property Liability	32,628.00	27,309.00	(5,319.00)
<i>Subtotal Insurances</i>	\$ 32,628.00	\$ 27,309.00	\$ (5,319.00)
<i>Contingency</i>			
	75,000.00	\$ 53,327.69	(21,672.31)
<i>Subtotal Contingency</i>	\$ 75,000.00	\$ 53,327.69	\$ (21,672.31)
<i>Discounts-Abatements-Refunds</i>			
Overlay	0.00	0.00	0.00
Abatements & Refunds	0.00	311.30	311.30
<i>Subtotal Discounts-Abatements-Refunds</i>	0.00	311.30	311.30
SUBTOTAL GENERAL GOVERNMENT	\$ 955,129.67	\$ 873,252.41	\$ (81,877.26)
PUBLIC SAFETY			
<i>Police</i>			
Payroll	544,502.00	525,374.52	(19,127.48)
Payroll-Overtime	39,965.00	40,196.39	231.39
Telephone	8,000.00	8,134.07	134.07
Dues, Training, Travel & Conferences	8,000.00	7,951.71	(48.29)
Contracted Services	55,100.00	60,575.27	5,475.27
Materials & Supplies	7,000.00	5,785.23	(1,214.77)
Fuel - Vehicles	20,000.00	28,135.94	8,135.94
Uniforms & Personal Equipment	7,000.00	8,245.45	1,245.45
Equipment	5,000.00	4,023.39	(976.61)
<i>Subtotal Police</i>	\$ 694,567.00	\$ 688,421.97	\$ (6,145.03)

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

	<i>2007 Budgeted</i>	<i>2007 Expended</i>	<i>Over (Under) Budget</i>
PUBLIC SAFETY (Continued)			
<i>Special Details</i>	16,000.00	22,021.50	6,021.50
Subtotal Special Details	\$ 16,000.00	\$ 22,021.50	\$ 6,021.50
Fire			
Payroll	32,000.00	22,429.50	(9,570.50)
Telephone	790.00	648.71	(141.29)
Employment Training & Expenses	3,800.00	669.95	(3,130.05)
Dues, Travel & Conferences	200.00	665.53	465.53
Contracted Services	12,600.00	12,890.52	290.52
Electricity	1,500.00	1,457.85	(42.15)
Heating Fuel	3,500.00	4,346.34	846.34
Materials & Supplies	1,000.00	2,472.73	1,472.73
Fuel - Vehicles & Equipment	2,700.00	2,637.60	(62.40)
Equipment	18,335.00	19,690.11	1,355.11
Fire Details & Equipment	1,000.00	0.00	(1,000.00)
Subtotal Fire	\$ 77,425.00	\$ 67,908.84	\$ (9,516.16)
Civil Defense			
Payroll	2,600.00	2,838.67	238.67
Telephone	0.00	518.61	518.61
Employment Training & Expenses	4,000.00	4,691.32	691.32
Materials & Supplies	3,000.00	653.36	(2,346.64)
Equipment	11,000.00	11,046.70	46.70
Subtotal Civil Defense	\$ 20,600.00	\$ 19,748.66	\$ (851.34)
SUBTOTAL PUBLIC SAFETY	\$ 808,592.00	\$ 798,100.97	\$ (10,491.03)
HIGHWAYS & STREETS			
Public Works			
Payroll	116,014.00	114,611.43	(1,402.57)
Overtime	9,466.00	9,412.18	(53.82)
Telephone	1,600.00	1,422.68	(177.32)
Dues, Travel & Conferences	600.00	570.00	(30.00)
Contracted Services	5,290.00	5,224.50	(65.50)
Electricity	2,875.00	2,832.98	(42.02)
Heating Fuel	3,000.00	3,115.36	115.36
Materials & Supplies	13,400.00	15,030.39	1,630.39
Fuel - Equipment & Vehicles	10,000.00	15,587.85	5,587.85
Sand & Salt	12,000.00	10,489.30	(1,510.70)
Equipment	1,000.00	1,047.82	47.82
Uniforms	2,000.00	1,902.12	(97.88)
Highway Block Grant	22,879.86	5,915.99	(16,963.87)
Subtotal Public Works	\$ 200,124.86	\$ 187,162.60	\$ (12,962.26)

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

	<i>2007 Budgeted</i>	<i>2007 Expended</i>	<i>Over (Under) Budget</i>
HIGHWAYS & STREETS (Continued)			
<i>Street Lights</i>	37,800.00	41,706.61	3,906.61
Subtotal Street Lights	\$ 37,800.00	\$ 41,706.61	\$ 3,906.61
SUBTOTAL HIGHWAYS & STREETS	\$ 237,924.86	\$ 228,869.21	\$ (9,055.65)
SANITATION			
<i>Solid Waste</i>			
Payroll	102,996.00	102,120.81	(875.19)
Telephone & Alarms	1,200.00	1,173.77	(26.23)
Dues, Travel & Conferences	200.00	400.19	200.19
Contracted Services	156,429.00	144,344.68	(12,084.32)
Electricity	3,850.00	4,091.64	241.64
Materials & Supplies	2,650.00	2,331.66	(318.34)
Contingency	1,000.00	0.00	(1,000.00)
Repairs & Equipment	7,700.00	6,144.93	(1,555.07)
Uniforms	1,500.00	1,427.36	(72.64)
Encumbrance Expense	-	326.40	326.40
Subtotal Solid Waste	\$ 277,525.00	\$ 262,361.44	\$ (15,163.56)
<i>Sewer</i>			
Contracted Services	166,417.00	166,165.00	(252.00)
Subtotal Sewer	\$ 166,417.00	\$ 166,165.00	(252.00)
SUBTOTAL SANITATION	\$ 443,942.00	\$ 428,526.44	\$ (15,415.56)
WATER DISTRIBUTION & TREATMENT			
<i>Water</i>			
Payroll	35,075.00	35,179.47	104.47
Overtime	7,194.00	8,482.17	1,288.17
Telephone & Alarms	4,200.00	4,322.10	122.10
Employment Training & Expenses	300.00	330.00	30.00
Dues, Travel & Conferences	800.00	975.00	175.00
Contracted Services	7,760.00	9,981.14	2,221.14
Electricity	100,125.00	104,961.20	4,836.20
Heating Fuel	20,000.00	22,559.45	2,559.45
Materials & Supplies	3,000.00	3,682.49	682.49
Chemicals	30,207.00	28,345.19	(1,861.81)
Uniforms	450.00	441.40	(8.60)
U.S.G.S. Monitoring	6,812.00	7,070.00	258.00
Subtotal Water	\$ 215,923.00	\$ 226,329.61	\$ 10,406.61
SUBTOTAL WATER DIST. & TREATMENT	\$ 215,923.00	\$ 226,329.61	\$ 10,406.61

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

	2007 Budgeted	2007 Expended	(Under) Budget
HEALTH & WELFARE			
<i>Health Appropriations</i>	47,735.00	47,599.63	(135.37)
Subtotal Health Appropriations	\$ 47,735.00	\$ 47,599.63	(135.37)
<i>Welfare</i>			
Rent - Welfare	10,000.00	9,329.60	(670.40)
Food, Medical, Etc.	1,400.00	1,437.88	37.88
Electricity	3,000.00	3,846.82	846.82
Heat	1,500.00	3,419.90	1,919.90
Subtotal Welfare	\$ 15,900.00	\$ 18,034.20	\$ 2,134.20
SUBTOTAL HEALTH & WELFARE	\$ 63,635.00	\$ 65,633.83	\$ 1,998.83
CULTURE & RECREATION			
<i>Recreation</i>			
Payroll	99,444.00	98,858.84	(585.16)
Telephone	1,500.00	1,675.85	175.85
Dues, Travel & Conferences	4,244.00	5,044.33	800.33
Contracted Services	16,345.00	17,034.08	689.08
Electricity	11,500.00	12,796.39	1,296.39
Materials & Supplies	13,400.00	11,926.54	(1,473.46)
Fuel - Equipment & Vehicles	4,500.00	4,858.04	358.04
Propane	1,300.00	1,639.42	339.42
Equipment	6,150.00	5,209.76	(940.24)
Subtotal Recreation	\$ 158,383.00	\$ 159,043.25	\$ 660.25
<i>Community Center</i>			
Payroll	\$ 27,560.00	\$ 28,500.13	\$ 940.13
Telephone	\$ 750.00	\$ 316.79	\$ (433.21)
Contracted Services	\$ 3,998.00	\$ 2,469.84	\$ (1,528.16)
Electricity	\$ 7,500.00	\$ 7,394.47	\$ (105.53)
Heating Fuel	\$ 7,500.00	\$ 11,685.53	\$ 4,185.53
Materials/Supplies	\$ 5,070.00	\$ 4,414.84	\$ (655.16)
Propane	\$ 600.00	\$ 407.36	\$ (192.64)
Bldg/Prop Maint.	\$ 5,000.00	\$ 6,131.87	\$ 1,131.87
Grant-Addition			
Grant-Boiler			
Subtotal Community Center	\$ 57,978.00	# \$ 61,320.83	# \$ 3,342.83
<i>Library</i>			
Payroll	53,819.00	50,897.04	(2,921.96)
Print Materials	5,500.00	5,943.11	443.11
Telephone	1,150.00	1,027.16	(122.84)
Employee Training & Expenses	1,050.00	835.93	(214.07)
Building Maintenance	2,600.00	1,605.31	(994.69)

TOWN OF LINCOLN 2007 DETAILED STATEMENT OF PAYMENTS

(unaudited)

CULTURE & RECREATION (Continued)

	<i>2007 Budgeted</i>	<i>2007 Expended</i>	<i>Over (Under) Budget</i>
Library (Cont.)			
Speakers & Programs	400.00	395.72	(4.28)
Contracted Services	4,000.00	3,215.40	(784.60)
Electricity	4,250.00	3,697.13	(552.87)
Heating Fuel	2,000.00	2,229.10	229.10
Materials & Supplies	2,500.00	2,069.44	(430.56)
Serials	1,500.00	1,013.72	(486.28)
Audio and Visual	700.00	940.80	240.80
Subtotal Library	\$ 81,476.00	\$ 75,876.86	\$ (5,599.14)
<i>Patriotic Purposes</i>	9,175.00	8,575.00	(600.00)
Subtotal Patriotic Purposes	\$ 9,175.00	\$ 8,575.00	\$ (600.00)
SUBTOTAL CULTURE & RECREATION	\$ 307,012.00	\$ 304,815.94	\$ (2,196.06)
DEBT SERVICE			
Principal Bonds & Notes	374,503.24	374,503.24	0.00
Interest Bonds & Notes	244,444.46	244,444.46	0.00
Interest Tax Anticipation Notes	2.00	0.00	(2.00)
SUBTOTAL DEBT SERVICE	\$ 618,949.70	\$ 618,947.70	\$ (2.00)
CAPITAL OUTLAY			
<i>Capital Appropriations</i>			
Police Dept Vehicles	8,000.00	7,965.55	(34.45)
Subtotal Capital Appropriations	\$ 8,000.00	\$ 7,965.55	(34.45)
<i>Capital Reserves</i>			
Revaluation	25,000.00	25,000.00	0.00
PW-Vehicles/Equipment	40,000.00	40,000.00	0.00
Community Building	239,150.00	239,150.00	0.00
Library Building	10,000.00	10,000.00	0.00
FD-Truck/Equipment	15,000.00	15,000.00	0.00
Water Rehab	90,000.00	90,000.00	0.00
Property & Building Maintenance	10,000.00	10,000.00	0.00
Incinerator Close Out	1,000.00	1,000.00	0.00
SW Facility Improvement	5,000.00	5,000.00	0.00
Engineer & Planning	26,000.00	26,000.00	0.00
Kanc Rec Equipment	10,000.00	10,000.00	0.00
Subtotal Capital Reserves	\$ 471,150.00	\$ 471,150.00	\$ -
SUBTOTAL CAPITAL OUTLAY	\$ 479,150.00	\$ 479,115.55	\$ (34.45)
TOTAL BUDGET	\$ 4,130,258.23	\$ 4,023,591.66	\$ (106,666.57)

TOWN OF LINCOLN
MINUTES OF TOWN MEETING - 2007
MARCH 13, 2007

The Annual Town Meeting, of the inhabitants of the Town of Lincoln, in the County of Grafton and State of New Hampshire, qualified to vote in town affairs, was held in the Lin-Wood Public School on Tuesday, March 13, 2007. Moderator O.J. Robinson called the meeting to order at 10:00 am. Doris Tetley made a motion to dispense with the reading of the entire warrant until 7:30 o'clock in the evening. Charlene Boyle seconded the motion. Vote was in the affirmative – unanimous. O.J. Robinson declared the polls open.

The casting of ballots closed at six o'clock in the evening.
Results of Article 1 are as follows:

Article 1. To choose all necessary Town Officers for the year ensuing as follows: Selectman, Library Trustee, Cemetery Trustee, Trustee of Trust Funds, Supervisor of Checklist, and Budget Committee.

For Selectman – Three year term (Vote for one)
R. Patricia McTeague – 95 Votes

For Library Trustee – Three-year term (Vote for two)
Kristin H. Loukes – 95 Votes
Aimee T. Kenney – 91 Votes

For Cemetery Trustee – Three-year term (Vote for one)
Peter F. Govoni – 80 Votes
Thomas A. Adams – 23 votes

For Trustee of Trust Funds – Three-year term (Vote for one)
Charles C. Cook – 96 Votes

For Supervisor of the Checklist - Five-year term (Vote for one)
Janet C. Peltier – 104 Votes

Budget Committee – Three Year Term (Vote for four)
Lutz N. Wallem – 82 Votes
Marilyn R. Sanderson – 91 Votes
Charles C. Cook – 93 Votes

Budget Committee – Two-year term (Vote for one)
No one elected
Budget Committee – One-year term (Vote for one)
No one elected

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

Article 2. To see if the Town will vote to adopt Amendment No. 1, for the Lincoln Land Use Ordinance, as proposed by the Planning Board. A copy of the complete text of the proposal is on file and available for review at the Town Office. The following question will appear on the official ballot, and is not subject to further amendment at the meeting:

"Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Town of Lincoln Land Use Plan Ordinance as follows: This Amendment will revise only the wording of the existing Lincoln Land Use Plan Ordinance provisions in the "Floodplain Development District" in order to comply with the State and Federal requirements and the National Flood Insurance Program."

The Planning Board unanimously recommends approval of this amendment.

YES – 76 NO – 14 Article 2 passed

DELIBERATIVE SESSION

7:30 O'clock in the evening, March 13, 2007

Moderator O.J. Robinson called the business meeting to order at 7:30 pm and welcomed everyone to the meeting. He introduced Chester Kahn; Chairman of the Budget Committee, Ted Sutton; Town Manager, Deanna Huot; Chairman of the Board of Selectmen, Peter Moore; Selectman, Patricia McTeague; Selectman, Susan Whitman; Town Clerk and Susan Chenard; Secretary to the Town Manager and Selectmen. After the introduction, Robinson read the results of the ballots cast during the day as mentioned above.

The Moderator then explained the rules and procedures of the meeting.

1. If you wish to speak, please use the microphone and introduce yourself.
2. Speak only on the issue and not on any person involved on that issue.
3. I do want to welcome an amendment, if you want to make one, to an article. We will need a motion and a second motion to any article or amendment.
4. Also, if there are any non-registered voters present, I ask that you do not vote either on paper, voice or by hand. You are welcome to speak unless there is opposition from the town body. Otherwise you are welcome to speak. I do ask that you identify yourself as a non-voter if you wish to speak.

Article 3. To see if the Town will vote to raise and appropriate the sum of \$3,649,101 for the purposes of **General Government; Public Safety; Highways; Sanitation; Water Treatment; Health, Welfare, Culture and Recreation; and Long and Short Term Debt including Interest** for the ensuing year, exclusive of all special and individual warrant articles. (The Board of Selectmen supports the Budget Committee's recommended budget of \$3,649,101.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Paul Beaudin Jr.

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

Article 3 passed by voice vote unanimously

Article 4. To see if the Town will vote to raise and appropriate \$40,000 into the **Public Works Vehicles Capital Reserve Fund (created in 1990.) (The Budget Committee recommends \$40,000 be placed in this fund and the Board of** Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Thomas Adams

Article 4 passed by voice vote unanimously

Article 5. To see if the Town will vote to raise and appropriate \$1,000 into the **Incinerator Closeout Capital Reserve Fund** (created in 1997.) (The Budget Committee recommends \$1,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Paul Beaudin Sr.

Article 5 passed by voice vote unanimously

Article 6. To see if the Town will vote to raise and appropriate \$15,000 into the **Fire Department Truck & Truck Equipment Capital Reserve Fund**(created in 1989, amended in 1993.) (The Budget Committee recommends \$15,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Charles Cook

Article 6 passed by voice vote

Article 7. To see if the Town will vote to raise and appropriate \$5,000 into the **Solid Waste Facility Improvements Capital Reserve Fund** (created in 1999.) (The Budget Committee recommends \$5,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Marilyn Sanderson

Article 7 passed by voice vote

Article 8. To see if the Town will vote to raise and appropriate \$25,000 into the Revaluation Capital Reserve Fund (created in 1984.) (The Budget Committee recommends \$25,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

Seconded by: Bill Conn
Article 8 passed by voice vote unanimously

Article 9. To see if the Town will vote to raise and appropriate \$10,000 into the **Library Building Capital Reserve Fund** (created in 1991.) (The Budget Committee recommends \$10,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee
Seconded by: Paul Beaudin Sr.
Article 9 passed by voice vote

Article 10. To see if the Town will vote to raise and appropriate \$26,000 into the **Engineering and Planning Capital Reserve Fund** (created in 1997.) (The Budget Committee recommends \$26,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee
Seconded by: Thomas Adams
Article 10 passed by voice vote unanimously

Article 11. To see if the Town will vote to raise and appropriate \$10,000 into the **Kancamagus Recreation Area Equipment Fund** (created in 2005.) (The Budget Committee recommends \$10,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee
Seconded by: Mike Bovarnick
Article 11 passed by voice vote unanimously

Article 12. To see if the Town will vote to raise and appropriate \$10,000 into the **Community Building Trust Fund** (created in 2005.) (The Budget Committee recommends \$10,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee
Seconded by: Bill Conn
Article 12 passed by voice with some opposition

Article 13. To see if the town will raise and appropriate the sum of \$110,000 to be placed in the **Community Building Trust Fund** (created in 2005), with said funds to come from surplus. This amount would

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

represent the donations given to the Town of Lincoln from the Lincoln-Woodstock Rotary and Polimeno Realty. No portion of this amount to be raised by taxation. (The Budget Committee recommends \$110,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee. Correction in this motion to read as \$105,000 and not \$110,000.

Seconded by: Paul Beaudin Sr.

Article 13 passed by voice vote at \$105,000 with some opposition

Article 14. To see if the town will raise and appropriate \$239,150 to be placed in the **Community Building Trust Fund** (created in 2005) with \$100,000 to come from surplus and \$139,150 from a matching Rural Development Grant, and would be for the purpose of funding ongoing operations, maintenance, and/or expansion and renovations associated with the new Community Building on Pollard Road. (The Budget Committee recommends \$239,150 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Donna Thompson

Article 14 passed by voice vote with some opposition

Article 15. To see if the Town will vote to raise and appropriate \$90,000 into the **Water System Rehabilitation Capital Reserve** (created in 1995.) (The Budget Committee recommends \$90,000 be placed in this fund and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Charles Cook

Article 15 passed by voice vote unanimously

Article 16. To see if the Town will vote to authorize the Selectmen to enter into a three-year lease agreement for \$24,000 for the purpose of leasing a new cruiser for the Police Department, and to raise and appropriate the sum of \$8,000 for the first year's payment for that purpose. This lease contains an escape clause. (The Budget Committee recommends this article and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Paul Beaudin Sr.

Article 16 passed by voice vote unanimously

Article 17. To see if the Town will vote to raise and appropriate the sum of \$30,000 to be placed into the **Roland Dubois Settlement Wastewater Improvement Capital Reserve Fund** (created in 2004,) the entire amount to be accepted from Loon Mountain Recreation Corp., with no amount to be raised by taxa-

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

tion. (Both the Budget Committee and the Board of Selectmen recommend this appropriation.) (Note: The Roland Dubois settlement calls for additional payments of \$30,000 per year for 8 additional years, and it is the Selectmen's intent to insert additional warrant articles each year. The Selectmen were appointed as agents in 2004 to expend this fund for capital improvements to the Town's sewage treatment required by the Clean Water Act.)

Motion made by: Chester Kahn, Chairman of Budget Committee. Correction in this motion to read as \$34,998.63 and not \$30,000.00

Seconded by: Patricia McTeague

Article 17 passed by voice vote unanimously for \$34,998.63

Article 18. To see if the town will establish an expendable trust fund under RSA 31:19-a, to be known as the **Property & Building Maintenance Expendable Trust Fund**, and to raise and appropriate the sum of \$10,000 to be placed in this fund. And furthermore, to name the Selectmen as agents to expend from this fund. (The Budget Committee recommends \$10,000 to be placed in this fund, and the Board of Selectmen supports this recommendation.)

Motion made by: Chester Kahn, Chairman of Budget Committee

Seconded by: Paul Beaudin Sr.

Article 18 passed by voice vote unanimously

Article 19. To see if the Town will vote to authorize the selectmen to convey a parcel of real estate, Map 16, Lot 312, of approximately 1.77 acres and valued at \$208,940 to the North Country Center for the Arts (PaperMill Theater) as proposed at the 2005 Town Meeting. (Note: This real estate has a large liability on it in the form of the White Water Treatment Plant. The estimated cost of the demolition of that plant is \$170,000.)

Motion made by: Bill Conn

Seconded by: Toni Nelson

After a lengthy discussion, and signed petition presented to the Moderator for the vote to be by secret ballot,

Motion made to vote by: Mike Bovarnik

Seconded by: Paul Beaudin Sr

Article 19 passed by secret ballot 49 Yes 11 No

Article 20. To see if the town will go on record in support of effective actions by the President and the Congress to address the issue of climate change which is increasingly harmful to the environment and economy of New Hampshire and to the future of the well being of the people of Lincoln.

Motion made by: Paul Beaudin Sr

Seconded by: Thomas Adams

TOWN OF LINCOLN

MINUTES OF TOWN MEETING - 2007

Article 20 was defeated by a stand up vote Yes – 21 No - 27

Article 21. To transact any other business that may legally come before the meeting.

Moderator O.J. Robinson took this time to compliment many leaders who dedicated their time and effort, not just to tonight's meeting but also for the whole past year. Robinson thanked the Selectmen, Town Manager and the Budget Committee for putting together the budget we just voted on and the election officials who worked all day. He also commented that this year's Town Report was dedicated to the Town's Fire Department in appreciation for all of their many years of hard work and dedication. Moderator Robinson also took this opportunity to say thank you to all the people who came out tonight and made their voices and concerns known and voted.

Moderator O.J. Robinson asked if there were any other business to be brought before the Town tonight. There being none; Robinson made a motion that the meeting be adjourned.

David Thompson and Paul Beaudin Sr. seconded the motion. The annual town meeting adjourned at 9:17pm.

I, hereby, certify that the above return of the Annual Town Meeting of March 13, 2007 is true and correct to the best of my knowledge.

Respectfully submitted,



Susan Whitman
Town Clerk



WARRANT AND BUDGET

TOWN OF
LINCOLN, NEW HAMPSHIRE

ANNUAL TOWN MEETING
MARCH 11, 2008



~ NOTES ~

TOWN OF LINCOLN

ANNUAL MEETING WARRANT MARCH 11, 2008

THE POLLS WILL BE OPEN FROM 10:00 AM TO 6:00 PM

To the inhabitants of the Town of Lincoln, in the County of Grafton, and State of New Hampshire, qualified to vote in town affairs: You are hereby notified to meet at the Lin-Wood Public School, in said Lincoln on Tuesday, the eleventh (11th) day of March, next at 10:00 of the clock in the forenoon until 6:00 p.m. for the casting of ballots; and at 7:30 p.m. in the same day to act upon the following subjects: (The polls will not close earlier than six o'clock in the evening.)

ARTICLES ONE AND TWO WILL APPEAR ON THE OFFICIAL BALLOT AND WILL BE VOTED ON FROM 10 A.M. to 6 P.M.

Article 1. To choose all necessary Town Officers for the year ensuing as follows: Selectman, Town Clerk, Town Moderator, Town Treasurer, Library Trustee, Cemetery Trustee, Trustee of Trust Funds, and Budget Committee.

Article 2. To see if the Town will vote to adopt Amendment No. 1 to the Lincoln Land Use Plan Ordinance, as proposed by the Planning Board, as follows: The following sentence would be added to Article VI, Section C (Cluster Developments), Subsection 3.B (Specific Cluster Development Regulations): "However, the Planning Board may not approve any cluster development which is less than 15,000 square feet per unit." The Planning Board unanimously recommends approval of this amendment.

Article 3. To see if the Town will vote to adopt the Amendment No. 2 to the Lincoln Land Use Plan Ordinance, as proposed by the Planning Board, as follows: The Town's Sign Ordinance, which has been revised, will be added to the Land Use Plan Ordinance in Article V as a new section, Section K. Due to its length, the revised Sign Ordinance is not reprinted here. A copy of the complete text of the revised Sign Ordinance is on file and available for review at the Town Office. The Board of Selectmen and the Planning Board recommend approval of this amendment.

THE FOLLOWING ARTICLES WILL BE TAKEN UP DURING THE BUSINESS MEETING BEGINNING AT 7:30 P.M.

Article 4. To see if the Town will vote to raise and appropriate the sum of three million, seven hundred eighty six thousand, one hundred and eighty-three dollars (\$3,786,183) for the purposes of **General Government; Public Safety; Highways; Sanitation; Water Treatment; Health, Welfare, Culture and Recreation; and Long and Short Term Debt including Interest** for the ensuing year, exclusive of all special and individual warrant articles. (The selectmen and the budget committee recommend this appropriation.)

TOWN OF LINCOLN ANNUAL MEETING WARRANT

Article 5. To see if the Town will vote to change the purpose of the existing **Public Works Vehicle Capital Reserve Fund** to the **Public Works Vehicle and Equipment Capital Reserve Fund**. (2/3 vote required)

Article 6. To see if the Town will vote to raise and appropriate forty thousand dollars (\$40,000) into the **Public Works Vehicle and Equipment Capital Reserve Fund** (created in 1990.) (The selectmen and the budget committee recommend this appropriation.)

Article 7. To see if the Town will vote to raise and appropriate ninety thousand dollars (\$90,000) into the **Road and Street Reconstruction Capital Reserve Fund** (created in 1994). Of this amount, thirty thousand dollars (\$30,000) will be used for planned summer road and street projects, and sixty thousand dollars (\$60,000) will be used for the Loon Bridge Repair. (The selectmen and the budget committee recommend this appropriation.)

Article 8. To see if the Town will vote to raise and appropriate one hundred seventeen thousand five hundred dollars (\$117,500) into the **Fire Department Truck & Truck Equipment Capital Reserve Fund**, (created in 1989, amended in 1994), with said funds to come from surplus. This amount would represent the development agreement contribution to the Town of Lincoln from Centex Destination Properties for this purpose. No portion of this amount to be raised by taxation. (The selectmen and the budget committee recommend this appropriation.)

Article 9. To see if the Town will vote to raise and appropriate five thousand dollars (\$5,000) into the **Solid Waste Facility Improvements Capital Reserve Fund** (created in 1999.) (The selectmen and the budget committee recommend this appropriation.)

Article 10. To see if the Town will vote to raise and appropriate one thousand dollars (\$1,000) into the **Incinerator Closeout Capital Reserve Fund** (created in 1997.) (The selectmen and the budget committee recommend this appropriation.)

Article 11. To see if the Town will vote to raise and appropriate seventeen thousand dollars (\$17,000) into the **Library Building Capital Reserve Fund** (created in 1991.) (The selectmen and the budget committee recommend this appropriation.)

Article 12. To see if the Town will vote to raise and appropriate twenty-five thousand dollars (\$25,000) into the **Revaluation Capital Reserve Fund** (created in 1984.) (The selectmen and the budget committee recommend this appropriation.)

Article 13. To see if the Town will vote to change the purpose of the **Revaluation Capital Reserve Fund** (created in 1984) to fund periodic revaluations of the town as required by RSA 75-8 and to continue the designation of the Selectmen as agents to expend from this fund. The fund will continue to be called the **Revaluation Capital Reserve Fund**. (2/3 vote required)

TOWN OF LINCOLN ANNUAL MEETING WARRANT

Article 14. To see if the Town will vote to raise and appropriate thirty-six thousand six hundred dollars (\$36,600) into the Engineering and Planning Capital Reserve Fund (created in 1997.) (The selectmen and the budget committee recommend this appropriation.)

Article 15. To see if the Town will vote to raise and appropriate ten thousand dollars (\$10,000) into the Kancamagus Recreation Area Equipment Fund (created in 2005.) (The selectmen and the budget committee recommend this appropriation.)

Article 16. To see if the Town will vote to raise and appropriate the sum of twenty thousand dollars (\$20,000) to purchase (and replace) a van for the Recreation Department.

Article 17. To see if the Town will vote to approve the cost items included in the collective bargaining agreement reached between the Town and the Teamsters Local #633, which represents the dispatchers and sworn police officers of the Town. Said agreement calls for increases in salary and benefit costs, estimated as follows, assuming present staffing levels were to remain unchanged:

2008 Estimated increase over 2007	\$ 3,657
2009 Estimated increase over 2008	\$29,547
2010 Estimated increase over 2009	\$31,388

and further, to raise and appropriate the sum of three thousand six hundred and fifty seven dollars (\$3,657) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those of the appropriation at current staffing levels paid in the prior fiscal year. (The Budget Committee and the Board of Selectmen recommend this appropriation.)

Article 18. Shall the Town, if Article 17 is defeated, authorize the governing body (Board of Selectmen) to call one special meeting, at its option, to address Article 17 cost items only?

Article 19. To see if the Town will vote to raise and appropriate seven thousand one hundred and three dollars (\$7,103) for the second year's payment on a three year lease agreement for twenty four thousand dollars (\$24,000) for the purpose of leasing a new cruiser for the Police Department as approved at the 2006 Town Meeting. This lease agreement contains an escape clause.

Article 20. To see if the Town will vote to raise and appropriate seventeen thousand six hundred (\$17,600) into the Police Department Equipment Capital Reserve Fund (created in 1995) for computer server upgrades. (The selectmen and the budget committee recommend this appropriation.)

TOWN OF LINCOLN ANNUAL MEETING WARRANT

Article 21. To see if the Town will vote to discontinue **the White Water Plant Removal Capital Reserve Fund** (re-established in 2003). Said funds, with accumulated interest to date of withdrawal, are to be transferred to the Town's general fund. Note: This article, if approved, would only take effect upon the successful closing of the sale of the land known as Map 16, Lot 312. (Majority vote required.)

Article 22. To see if the Town will vote to establish an expendable trust fund under RSA 31:19-a, to be known as the **Village Center and Riverfront Park Expendable Trust Fund**, for the purpose of creating a trail system and riverfront park in the Village Center, and to raise and appropriate the sum of eleven thousand one hundred and five dollars (\$11,105) to be placed in this fund, with said funds to come from the unreserved fund balance. And furthermore to name the Selectmen as agents to expend from this fund. (This amount represents the funds from the dissolution of the White Water Plant Removal Capital Reserve Fund, with no amount to be raised by taxation.) (The selectmen and the budget committee recommend this appropriation.) **Note: This article is contingent on the passage of article 21.** (Majority vote required.)

Article 23. To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be placed in the **Property & Building Maintenance Expendable Trust Fund** (created in 2007). (The selectmen and the budget committee recommend this appropriation.)

Article 24. To see if the Town will vote to discontinue the **Memorial Park Monument Capital Trust Fund**. Said funds, with accumulated interest to date of withdrawal, are to be transferred to the Town's general fund.

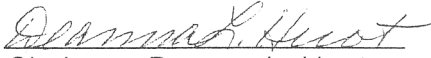
Article 25. To see if the Town will vote to raise and appropriate the sum of thirty thousand dollars (\$30,000) to be placed into the **Roland Dubois Settlement Wastewater Improvement Capital Reserve Fund** (created in 2004,) the entire amount to be accepted from Loon Mountain Recreation Corp., with no amount to be raised by taxation. (Both the Budget Committee and the Board of Selectmen recommend this appropriation.) (Note: The Roland Dubois settlement calls for additional payments of \$30,000 per year for 8 additional years, and it is the Selectmen's intent to insert additional warrant articles each year. The Selectmen were appointed as agents in 2004 to expend this fund for capital improvements to the Town's sewage treatment required by the Clean Water Act.)

TOWN OF LINCOLN ANNUAL MEETING WARRANT

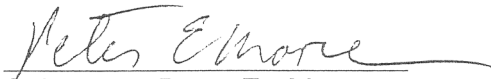
Article 26. To transact any other business that may legally come before the meeting.

Given under our hands and seal this 20th day of February, 2008

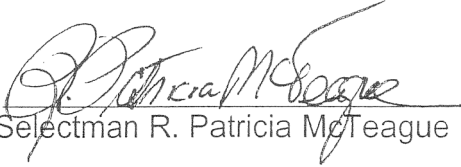
A true copy of warrant, attest:



Chairman Deanna L. Huot



Selectman Peter E. Moore



Selectman R. Patricia McTeague

Board of Selectmen



TOWN OF LINCOLN 2008 BUDGET

MS-7

BUDGET OF THE TOWN WITH A MUNICIPAL BUDGET COMMITTEE

OF: LINCOLN

BUDGET FORM FOR TOWNS WHICH HAVE ADOPTED
THE PROVISIONS OF RSA 32:14 THROUGH 32:24

Appropriations and Estimates of Revenue for the Ensuing Year January 1, 2008 to December 31, 2008

or Fiscal Year From _____ to _____

IMPORTANT:

Please read RSA 32:5 applicable to all municipalities.

1. Use this form to list the operating budget and all special and individual warrant articles in the appropriate recommended and not recommended area. All proposed appropriations must be on this form.
2. Hold at least one public hearing on this budget.
3. When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the town clerk, and a copy sent to the Department of Revenue Administration at the address below within 20 days after the meeting.

This form was posted with the warrant on (Date): February 25, 2008

BUDGET COMMITTEE

Please sign in ink.

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

[Signature]

THIS BUDGET SHALL BE POSTED WITH THE TOWN WARRANT

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

MS-7
Rev. 07/07

1 2 3 4 5 6 7 8 9

ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)		OP Bud. Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS Ensuing Fiscal Year		BUDGET COMMITTEE'S APPROPRIATIONS Ensuing Fiscal Year	
						(RECOMMENDED)	(NOT RECOMMENDED)	(RECOMMENDED)	(NOT RECOMMENDED)
GENERAL GOVERNMENT									
4130-4139	Executive			262,548	258,128	274,340		272,590	-1,750
4140-4149	Election, Reg. & Vital Statistics			1,650	777	3,170		3,170	
4150-4151	Financial Administration								
4152	Revaluation of Property								
4153	Legal Expense			16,000	8,121	16,000		16,000	
4155-4159	Personnel Administration			466,852	428,616	472,285		472,285	
4191-4193	Planning & Zoning			40,876	38,967	41,986		41,986	
4194	General Government Buildings			43,175	44,026	43,175		43,175	
4195	Cemeteries			16,401	13,668	11,703		11,703	
4196	Insurance			32,628	27,309	31,305		31,305	
4197	Advertising & Regional Assoc.								
4199	Other General Government			75,000	53,639	75,000		75,000	
PUBLIC SAFETY									
4210-4214	Police			710,567	710,443	763,705		763,705	
4215-4219	Ambulance								
4220-4229	Fire			77,425	67,909	75,290		75,290	
4240-4249	Building Inspection								
4290-4298	Emergency Management			20,600	19,749	21,600		21,600	
4299	Other (Including Communications)								
AIRPORT/AVIATION CENTER									
4301-4309	Airport Operations								
HIGHWAYS & STREETS									
4311	Administration								
4312	Highways & Streets			200,125	187,163	230,154		230,154	
4313	Bridges								

1 2 3 4 5 6 7 8 9

ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	OP Bud. Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS		BUDGET COMMITTEE'S APPROPRIATIONS	
					(RECOMMENDED)	(NOT RECOMMENDED)	RECOMMENDED	NOT RECOMMENDED
HIGHWAYS & STREETS cont.								
4316	Street Lighting		37,800	41,707	41,800		41,800	
4319	Other							
SANITATION								
4321	Administration							
4323	Solid Waste Collection							
4324	Solid Waste Disposal		277,525	262,361	304,415		304,415	
4325	Solid Waste Clean-up							
4326-4329	Sewage Coll. & Disposal & Other		166,417	166,165	172,084		172,084	
WATER DISTRIBUTION & TREATMENT								
4331	Administration		215,923	226,330	227,941		227,941	
4332	Water Services							
4335-4339	Water Treatment, Conserv.& Other							
ELECTRIC								
4351-4352	Admin. and Generation							
4353	Purchase Costs							
4354	Electric Equipment Maintenance							
4359	Other Electric Costs							
HEALTH/WELFARE								
4411	Administration							
4414	Pest Control							
4415-4419	Health Agencies & Hosp. & Other		47,735	47,600	44,042		43,042	-1,000
4441-4442	Administration & Direct Assist.		15,900	18,034	15,900	2,000	17,900	
4444	Intergovernmental Welfare Pymnts							
4445-4449	Vendor Payments & Other							

1 2 3 4 5 6 7 8 9

ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	OP Bud. Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS		BUDGET COMMITTEE'S APPROPRIATIONS	
					(RECOMMENDED)	(NOT RECOMMENDED)	RECOMMENDED	NOT RECOMMENDED
CULTURE & RECREATION								
4520-4529	Parks & Recreation		216,361	220,364	226,243		226,243	
4550-4559	Library		79,469	73,870	80,473		80,473	
4583	Patriotic Purposes		9,175	8,575	6,975		6,975	
4589	Other Culture & Recreation							
CONSERVATION								
4611-4612	Admin.& Purch. of Nat. Resources							
4619	Other Conservation							
4631-4632	REDEVELOPMNT & HOUSING							
4651-4659	ECONOMIC DEVELOPMENT							
DEBT SERVICE								
4711	Princ.- Long Term Bonds & Notes		374,503	374,503	379,793		379,793	
4721	Interest-Long Term Bonds & Notes		244,444	244,444	227,553		227,553	
4723	Int. on Tax Anticipation Notes		2	0	1		1	
4790-4799	Other Debt Service							
CAPITAL OUTLAY								
4901	Land							
4902	Machinery, Vehicles & Equipment							
4903	Buildings							
4909	Improvements Other Than Bldgs.							
OPERATING TRANSFERS OUT								
4912	To Special Revenue Fund							
4913	To Capital Projects Fund							
4914	To Enterprise Fund							
	Sewer-							
	Water-							

MS-7 Budget - Town of Lincoln FY 2008

1	2	3	4	5	6	7	8	9
ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	OP Bud. Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS Ensuing Fiscal Year (RECOMMENDED)	SELECTIONS APPROPRIATIONS Ensuing Fiscal Year (NOT RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS Ensuing Fiscal Year RECOMMENDED	BUDGET COMMITTEE'S APPROPRIATIONS Ensuing Fiscal Year NOT RECOMMENDED
	OPERATING TRANSFERS OUT cont.		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	Electric-							
	Airport-							
4915	To Capital Reserve Fund *							
4916	To Exp.Tr.Fund-except #4917 *							
4917	To Health Maint. Trust Funds *							
4918	To Nonexpendable Trust Funds							
4919	To Fiduciary Funds							
	OPERATING BUDGET TOTAL		3,649,101	3,542,468	3,786,933	2,000	3,786,183	-2,750

* Use special warrant article section on next page.

****SPECIAL WARRANT ARTICLES****

Special warrant articles are defined in RSA 32:3.VI, as appropriations: 1) in petitioned warrant articles; 2) appropriations raised by bonds or notes; 3) appropriations to a separate fund created pursuant to law, such as capital reserve funds or trusts funds; or 4) an appropriation designated on the warrant as a special article or as a nonlapsing or nontransferable article.

1	2	3	4	5	6	7	8	9
ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS (RECOMMENDED)	SELECTMEN'S APPROPRIATIONS (NOT RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (NOT RECOMMENDED)
4915	Public Works Vehicle	6			40,000		40,000	
4915	Roads & Streets Reconstruction	7			90,000		90,000	
4909	Fire Department	8			117,500		117,500	
4915	Solid Waaste Improv.	9			5,000		5,000	
1916	Incerator Closeout	10			1,000		1,000	
4915	Library Building	11			17,000		17,000	
	SPECIAL ARTICLES RECOMMENDED		XXXXXXXXXX	XXXXXXXXXX	Continued	XXXXXXXXXX	Continued	XXXXXXXXXX

****INDIVIDUAL WARRANT ARTICLES****

"Individual" warrant articles are not necessarily the same as "special warrant articles". An example of an individual warrant article might be negotiated cost items for labor agreements, leases or items of a one time nature you wish to address individually.

1	2	3	4	5	6	7	8	9
ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3.V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS (RECOMMENDED)	SELECTMEN'S APPROPRIATIONS (NOT RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (NOT RECOMMENDED)
4915	Recreation	19			20,000		20,000	
	Union Contract	17			4,673		4,673	
4909	Police Dept. Vehicle	19			7,103		7,103	
	INDIVIDUAL ARTICLES RECOMMENDED		XXXXXXXXXX	XXXXXXXXXX	31,776	XXXXXXXXXX	31,776	XXXXXXXXXX

****SPECIAL WARRANT ARTICLES****

Special warrant articles are defined in RSA 32:3, VI, as appropriations: 1) in petitioned warrant articles; 2) appropriations raised by bonds or notes; 3) appropriations to a separate fund created pursuant to law, such as capital reserve funds or trusts funds; or 4) an appropriation designated on the warrant as a special article or as a nonlapsing or nontransferable article.

1	2	3	4	5	6	7	8	9
ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS (RECOMMENDED)	SELECTMEN'S APPROPRIATIONS (NOT RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (NOT RECOMMENDED)
4915	Revaluation	12			25,000		25,000	
4915	Engineering & Planning	14			36,600		36,600	
4915	Kanc Recreation	15			10,000		10,000	
4909	Police Dept Equipment	20			17,600		17,600	
4915	Property & Building Maint	23			10,000		10,000	
4915	Roland Dubois	25			30,000		30,000	
SPECIAL ARTICLES RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX	Continued	XXXXXXXXXX	Continued	XXXXXXXXXX

****INDIVIDUAL WARRANT ARTICLES****

"Individual" warrant articles are not necessarily the same as "special warrant articles". An example of an individual warrant article might be negotiated cost items for labor agreements, leases or items of a one time nature you wish to address individually.

1	2	3	4	5	6	7	8	9
ACCT.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	SELECTMEN'S APPROPRIATIONS (RECOMMENDED)	SELECTMEN'S APPROPRIATIONS (NOT RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (RECOMMENDED)	BUDGET COMMITTEE'S APPROPRIATIONS (NOT RECOMMENDED)
INDIVIDUAL ARTICLES RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX

1	2	3	4	5	6
ACCT.#	SOURCE OF REVENUE	Warr. Art.#	Estimated Revenues Prior Year	Actual Revenues Prior Year	Estimated Revenues Ensuing Year
TAXES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3120	Land Use Change Taxes - General Fund				
3180	Resident Taxes				
3185	Timber Taxes		1,200	4,078	4,000
3186	Payment in Lieu of Taxes		104,000	104,921	104,921
3189	Other Taxes		30,000	47,388	42,000
3190	Interest & Penalties on Delinquent Taxes				
	Inventory Penalties				
3187	Excavation Tax (\$.02 cents per cu yd)			37	
LICENSES, PERMITS & FEES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3210	Business Licenses & Permits		7,500	12,331	8,000
3220	Motor Vehicle Permit Fees		285,000	291,642	289,642
3230	Building Permits				
3290	Other Licenses, Permits & Fees		34,000	43,212	43,212
3311-3319	FROM FEDERAL GOVERNMENT		17,601	13,889	37,916
FROM STATE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3351	Shared Revenues		135,000	125,966	125,966
3352	Meals & Rooms Tax Distribution		35,000	55,250	43,000
3353	Highway Block Grant		22,880	22,880	23,835
3354	Water Pollution Grant				
3355	Housing & Community Development				
3356	State & Federal Forest Land Reimbursement				
3357	Flood Control Reimbursement				
3359	Other (Including Railroad Tax)		50,000	38,150	37,827
3379	FROM OTHER GOVERNMENTS		255,000	287,681	303,534
CHARGES FOR SERVICES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3401-3406	Income from Departments		458,760	844,843	585,240
3409	Other Charges				
MISCELLANEOUS REVENUES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3501	Sale of Municipal Property		200,000	4,500	200,000
3502	Interest on Investments		35,000	54,555	45,000
3503-3509	Other		30,000	0	33,535
INTERFUND OPERATING TRANSFERS IN			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3912	From Special Revenue Funds				
3913	From Capital Projects Funds				

1	2	3	4	5	6
ACCT.#	SOURCE OF REVENUE	Warr. Art.#	Estimated Revenues Prior Year	Actual Revenues Prior Year	Estimated Revenues Ensuing Year
INTERFUND OPERATING TRANSFERS IN cont.			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3914	From Enterprise Funds				
	Sewer - (Offset)		103,080	103,080	100,980
	Water - (Offset)		105,841	105,841	105,841
	Electric - (Offset)				
	Airport - (Offset)				
3915	From Capital Reserve Funds				
3916	From Trust & Fiduciary Funds				
3917	Transfers from Conservation Funds				
OTHER FINANCING SOURCES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3934	Proc. from Long Term Bonds & Notes				
	Amounts VOTED From F/B ("Surplus")				
	Fund Balance ("Surplus") to Reduce Taxes				
TOTAL ESTIMATED REVENUE & CREDITS			1,909,862	2,160,244	2,134,449

****BUDGET SUMMARY****

	PRIOR YEAR ADOPTED BUDGET	SELECTMEN'S RECOMMENDED BUDGET	BUDGET COMMITTEE'S RECOMMENDED BUDGET
Operating Budget Appropriations Recommended (from pg. 5)	3,649,101	3,786,933	3,786,183
Special Warrant Articles Recommended (from pg. 6)		410,805	410,805
Individual Warrant Articles Recommended (from pg. 6)		31,776	31,776
TOTAL Appropriations Recommended	3,649,101	4,229,514	4,228,764
Less: Amount of Estimated Revenues & Credits (from above)	1,909,862	2,160,244	2,134,449
Estimated Amount of Taxes to be Raised	1,739,239	2,069,270	2,094,315

Maximum Allowable Increase to Budget Committee's Recommended Budget per RSA 32:18: _____
 (See Supplemental Schedule With 10% Calculation)

2007 INVENTORY OF TOWN PROPERTY

Map/Lot	Description	Acres	Land Value	Bldg. Value	Total Value
02-003.0004-1	Water Treatment Plant			890,330	890,330
04-004.0001	Kancamagus Rec. Area Annex	0.850	108,800		108,800
05-001	Kancamagus Highway	11.300	225,400		225,400
15-016	Pollard Road	0.450	124,800	4,430	129,230
15-031	Connector Road	0.230	37,000		37,000
15-032	Connector Road	4.530	90,590		90,590
15-032.0002	Connector Road	4.000	89,000		89,000
16-172	Lincoln Public Library	0.085	76,500	390,530	467,030
16-173	Lincoln Fire Station	0.700	107,400	290,830	398,230
16-174	Church Street (land only)	0.080	54,400	2,000	56,400
16-260	Pollard Road	3.600	105,760		105,760
16-261	Mansion Hill Drive	0.110	72,130		72,130
16-290	Pollard Road	1.500	94,710		94,710
16-291	Community Center	6.600	167,930	592,440	760,370
16-308	Lincoln Town Hall	1.296	110,890	1,184,680	1,295,570
16-311	Main Street Gazebo	0.470	104,400	5,430	109,830
16-312	Whitewater Facility	1.770	202,310	6,630	208,940
16-314	Main Street (land only)	1.150	150,450		150,450
16-315	Solid Waste Facility	18.750	236,630	418,630	655,260
16-322	Sewer Treatment Facility	17.200	234,300	4,589,980	4,824,280
17-038	Kancamagus Rec. Area	35.004	339,070	198,750	537,820
18-059	Public Works Garage	6.920	126,840	206,710	333,550
19-032	Hanson Farm Cemetery		0	0	0
19-048	Route 3 Salt Shed	1.040	82,120	37,000	119,120
20-003	Land near I-93	0.020	60		60
20-014-0000-0001	Boyce Brook Pumping Station			16,350	16,350
27-031	Clearbrook #2W			80,000	80,000
27-032	Clearbrook #2E			80,000	80,000
Total			\$ 2,941,490	\$ 8,994,720	\$ 11,936,210

2007 PAYROLL BY DEPARTMENT (UNAUDITED)

Employee's Name	Regular Wages	Overtime Wages	Gross Wages
CEMETERY			
Lynch, John*	\$ 6,826.01		\$ 6,826.01
*Includes PT Solid Waste			
ELECTIONS			
Boyle, Charlene	\$ 125.00		\$ 125.00
EXECUTIVE & OFFICIALS			
Chenard, Susanne A*	\$ 29,781.99		\$ 29,781.99
Huot, Deanna L.	\$ 6,121.92		\$ 6,121.92
Jones, Helen	\$ 31,220.39		\$ 31,220.39
McTeague, R. Patricia	\$ 6,121.92		\$ 6,121.92
Moore, Peter E.	\$ 6,121.92		\$ 6,121.92
Robinson, Orrin J.	\$ 600.00		\$ 600.00
Sutton, Thomas Jr	\$ 62,738.53		\$ 62,738.53
Tetley, Doris B	\$ 315.00		\$ 315.00
Tetley, Judith D.	\$ 2,400.00		\$ 2,400.00
Whitman, Susan M.	\$ 33,655.15		\$ 33,655.15
*Includes Health Officer			
WATER DEPARTMENT			
Beaudin, David W.*	\$ 35,179.47	\$ 11,051.12	\$ 46,230.59
*Includes OT Water & Public Works			
LIBRARY			
Hughes, Joan*	\$ 7,955.63		\$ 7,955.63
Peltier, Janet*	\$ 2,865.30		\$ 2,865.30
Riley, Carol Ann*	\$ 32,116.34		\$ 32,116.34
Smith, Martha O.	\$ 222.11		\$ 222.11
Wishart, Patricia S.	\$ 8,807.66		\$ 8,807.66
*Includes Supervisor of Checklist Wages			
PLANNING & ZONING OFFICE			
Boyce, Stacey	\$ 32,218.16		\$ 32,218.16
SOLID WASTE FACILITY			
Beaudin, Paul J. II	\$ 43,794.61		\$ 43,794.61
Jones, Rockland	\$ 7,571.31		\$ 7,571.31
Pierce Linwood R.	\$ 28,208.90		\$ 28,208.90
Pierce, Roy D.	\$ 814.63		\$ 814.63
Webster, Todd	\$ 18,240.00		\$ 18,240.00
DEPARTMENT OF PUBLIC WORKS			
Hart, Daryl J.	\$ 29,364.26	\$ 3,488.76	\$ 32,853.02
Huot, Francis E.	\$ 4,200.00		\$ 4,200.00
Nicoll, Andrew M.	\$ 29,104.09	\$ 3,354.47	\$ 32,458.56
Willey, William M.	\$ 51,861.08		\$ 51,861.08
FIRE DEPARTMENT			
Beard, Christopher	\$ 15.00		\$ 15.00
Beard, Ronald R.	\$ 408.00		\$ 408.00
Blaisdell, Jay O.	\$ 280.00		\$ 280.00
Brennan, David	\$ 50.00		\$ 50.00
Casey, Sean A.	\$ 360.00		\$ 360.00
Caston, Richard	\$ 10.00		\$ 10.00
Cruger, Eric	\$ 70.00		\$ 70.00
Davis, Eugene C.	\$ 280.00		\$ 280.00
Emerson, Ronald W.	\$ 1,287.00		\$ 1,287.00
Haase, Colin R	\$ 1,057.50		\$ 1,057.50

2007 PAYROLL BY DEPARTMENT

(UN-AUDITED)

(un-audited)

Employee's Name	Regular Wages	Overtime Wages	Gross Wages
FIRE DEPARTMENT (continued)			
Haley, Robert	\$ 18.00		\$ 18.00
Hanson Jr., Charles E.	\$ 950.00		\$ 950.00
Harrington, Michael R.	\$ 380.00		\$ 380.00
Haynes, Nathan	\$ 9,950.00		\$ 9,950.00
Kenney, Robert	\$ 2,576.00		\$ 2,576.00
Olivier, Daniel	\$ 100.00		\$ 100.00
Ortkiese, Jerry	\$ 500.00		\$ 500.00
Peterson Jr., Edwin A.	\$ 1,188.00		\$ 1,188.00
Peterson, Kristin	\$ 560.00		\$ 560.00
Place, Jon	\$ 920.00		\$ 920.00
Sollars, Dale T.	\$ 140.00		\$ 140.00
Woods, Shawn M.	\$ 300.00		\$ 300.00
RECREATION DEPARTMENT			
Bartlett, Alexandra P.	\$ 481.00		\$ 481.00
Bartlett, John A.	\$ 3,945.38		\$ 3,945.38
Beaudin, Taylor C.	\$ 520.00		\$ 520.00
Boyce, Alanson	\$ 2,233.88		\$ 2,233.88
Caulder, Stacey J.	\$ 1,070.00		\$ 1,070.00
Coyne, Adrienne	\$ 2,028.75		\$ 2,028.75
Desjardins, Joseph A.	\$ 1,729.00		\$ 1,729.00
Desjardins, William C.	\$ 2,764.50		\$ 2,764.50
Donahue, Sean	\$ 1,960.00		\$ 1,960.00
Dovholuk, David	\$ 9,462.00		\$ 9,462.00
Dovholuk, Joshua D	\$ 882.50		\$ 882.50
Duguay, Jane	\$ 630.01		\$ 630.01
Fadden, James H	\$ 560.00		\$ 560.00
Gallant, Chelsea	\$ 854.75		\$ 854.75
Gordon, Seth C.	\$ 1,709.50		\$ 1,709.50
Haley, Britta	\$ 1,496.27		\$ 1,496.27
Ham, Tamra A.	\$ 744.00		\$ 744.00
Hart, Correy	\$ 540.00		\$ 540.00
Houde, Mark	\$ 2,515.00		\$ 2,515.00
Houde, Paula J	\$ 1,828.00		\$ 1,828.00
King, Cameron	\$ 2,104.00		\$ 2,104.00
King, Nathan	\$ 1,803.75		\$ 1,803.75
LeClerc, Sarah	\$ 2,536.50		\$ 2,536.50
Mackay, Randi	\$ 2,722.88		\$ 2,722.88
Murphy, Katherine D.	\$ 3,501.77		\$ 3,501.77
Noseworthy, Robert	\$ 110.00		\$ 110.00
Polimeno, Aimee L.	\$ 910.00		\$ 910.00
Shamberger, Meagan E.	\$ 1,948.13		\$ 1,948.13
Smith, Adam	\$ 724.50		\$ 724.50
Smith, Elisa A.	\$ 905.63		\$ 905.63
Sousa, Jr., Merrick A.	\$ 1,950.00		\$ 1,950.00
Tower, Tara	\$ 36,710.07		\$ 36,710.07
Walsh, J Patrick	\$ 2,488.50		\$ 2,488.50
COMMUNITY CENTER			
Beaudin, Kelsee	\$ 410.00		\$ 410.00
Dolliver, Corinne	\$ 462.00		\$ 462.00
Georgia, Kathryn*	\$ 8,988.50		\$ 8,988.50
Leclerc, Lauren	\$ 435.00		\$ 435.00
Rineer, Teneil D.	\$ 20,805.00		\$ 20,805.00
Tyler, Kimberly	\$ 1,904.00		\$ 1,904.00

*Included Cleaning at Library

2007 PAYROLL BY DEPARTMENT (UN-AUDITED)

Employee's Name	Regular Wages	Overtime Wages	Detail Wages	Gross Wages
POLICE DEPARTMENT				
Beaudry, Howard J.	\$ 25,343.72	\$ 561.24	\$ 1,506.00	\$ 27,410.96
Blanchard, Phillip	\$ 3,381.53	\$ 437.16	\$ -	\$ 3,818.69
Bujeaud, Joseph J.	\$ 32,991.36	\$ 5,821.85	\$ -	\$ 38,813.21
Chandler, Dean R.	\$ 93.04	\$ -	\$ -	\$ 93.04
Cooper, Cecil B.	\$ 52,256.32	\$ 1,712.54	\$ 1,248.00	\$ 55,216.86
Curran, John P	\$ 48.00	\$ -	\$ 1,440.00	\$ 1,488.00
Deluca, Joseph P	\$ 44,195.91	\$ 5,395.40	\$ -	\$ 49,591.31
Langmaid, Sheryle R.	\$ 34,094.48	\$ 4,144.42	\$ -	\$ 38,238.90
Lincoln, Kevin	\$ 2,656.50	\$ -	\$ -	\$ 2,656.50
McComiskey, Karen L	\$ 30,819.10	\$ 3,478.82	\$ -	\$ 34,297.92
Meier, Jeffrey D.	\$ 46,310.59	\$ 5,055.84	\$ 4,621.50	\$ 55,987.93
Millar, Kevin D.	\$ 36,386.25	\$ 3,192.78	\$ 2,862.00	\$ 42,441.03
Millar, Eric	\$ 20,804.21	\$ 844.79	\$ 1,440.00	\$ 23,089.00
Smith, Erin	\$ 856.75	\$ -	\$ -	\$ 856.75
Smith, Theodore P.*	\$ 71,202.84	\$ -	\$ 2,211.00	\$ 73,413.84
Smock, Lacey L	\$ 31,091.86	\$ 1,693.39	\$ -	\$ 32,785.25
Sothard, Eric**	\$ 28,666.00	\$ 3,109.87	\$ -	\$ 31,775.87
Steele Jr., Paul D.	\$ 1,058.00	\$ -	\$ -	\$ 1,058.00
Stevens, Michael E.	\$ 43,432.34	\$ 3,425.55	\$ 2,784.00	\$ 49,641.89
Ulwick, William	\$ 25,700.90	\$ 2,327.58	\$ 684.00	\$ 28,712.48

*Includes Emergency Management Wages

**Includes Recreation Dept. Wages

2007 COMMUNITY BUILDING NOTE \$300,000 FOR 10 YEARS

	<i>Principal Balance</i>	<i>Rate</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$300,000.00				
July 26, 2007	\$270,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2008	\$240,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2009	\$210,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2010	\$180,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2011	\$150,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2012	\$120,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2013	\$90,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2014	\$60,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
July 26, 2015	\$30,000.00	4.000	\$30,000.00	\$6,448.20	\$36,448.20
TOTAL			\$270,000.00	\$58,033.80	\$328,033.80

LONG TERM DEBT SCHEDULE

**TOWN OF LINCOLN
WATER BOND (91-03)
\$631,800 @ 5% FOR 29 YEARS**

	<i>Principal Balance</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$459,813.27			
April 9, 2007	\$441,062.44	\$9,728.44	\$11,026.56	\$20,755.00
October 9, 2007	\$431,334.00	\$9,971.65	\$10,783.35	\$20,755.00
April 9, 2008	\$421,362.35	\$10,220.94	\$10,534.06	\$20,755.00
October 9, 2008	\$411,141.41	\$10,476.46	\$10,278.54	\$20,755.00
April 9, 2009	\$400,664.95	\$10,738.38	\$10,016.62	\$20,755.00
October 9, 2009	\$389,926.57	\$11,006.84	\$9,748.16	\$20,755.00
April 9, 2010	\$378,919.73	\$11,282.01	\$9,472.99	\$20,755.00
October 9, 2010	\$367,637.72	\$11,564.06	\$9,190.94	\$20,755.00
April 9, 2011	\$356,073.66	\$11,853.16	\$8,901.84	\$20,755.00
October 9, 2011	\$344,220.50	\$12,149.49	\$8,605.51	\$20,755.00
April 9, 2012	\$332,071.01	\$12,453.22	\$8,301.78	\$20,755.00
October 9, 2012	\$319,617.79	\$12,764.55	\$7,990.45	\$20,755.00
April 9, 2013	\$306,853.24	\$13,083.67	\$7,671.33	\$20,755.00
October 9, 2013	\$293,769.57	\$13,410.76	\$7,344.24	\$20,755.00
April 9, 2014	\$280,358.81	\$13,746.03	\$7,008.97	\$20,755.00
October 9, 2014	\$266,612.78	\$14,089.68	\$6,665.32	\$20,755.00
April 9, 2015	\$252,523.10	\$14,441.92	\$6,313.08	\$20,755.00
October 9, 2015	\$238,081.18	\$14,802.97	\$5,952.03	\$20,755.00
April 9, 2016	\$223,278.21	\$15,173.04	\$5,581.96	\$20,755.00
October 9, 2016	\$208,105.17	\$15,552.37	\$5,202.63	\$20,755.00
April 9, 2017	\$192,552.80	\$15,941.18	\$4,813.82	\$20,755.00
October 9, 2017	\$176,611.62	\$16,339.71	\$4,415.29	\$20,755.00
April 9, 2018	\$160,271.91	\$16,748.20	\$4,006.80	\$20,755.00
October 9, 2018	\$143,523.71	\$17,166.91	\$3,588.09	\$20,755.00
April 9, 2019	\$126,356.80	\$17,596.08	\$3,158.92	\$20,755.00
October 9, 2019	\$108,760.72	\$18,035.98	\$2,719.02	\$20,755.00
April 9, 2020	\$90,724.74	\$18,486.88	\$2,268.12	\$20,755.00
October 9, 2020	\$72,237.86	\$18,949.05	\$1,805.95	\$20,755.00
April 9, 2021	\$53,288.81	\$19,422.78	\$1,332.22	\$20,755.00
October 9, 2021	\$33,866.03	\$19,908.35	\$846.65	\$20,755.00
April 9, 2022	\$13,957.68	\$13,957.68	\$348.94	<u>\$14,306.62</u>
TOTAL		\$441,062.44	\$195,894.18	\$636,956.62

**TOWN OF LINCOLN
WATER BOND (91-01)
\$2,549,000 @ 5 % FOR 28 YEARS**

**TOWN OF LINCOLN
WATER BOND (91-01)
\$2,549,000 @ 5% FOR 28 YEARS**

	<i>Principal Balance</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$1,809,032.90			
March 9, 2007	\$1,728,316.04	\$41,878.10	\$43,207.90	\$85,086.00
October 9, 2007	\$1,686,437.94	\$42,925.05	\$42,160.95	\$85,086.00
March 9, 2008	\$1,643,512.89	\$43,998.18	\$41,087.82	\$85,086.00
October 9, 2008	\$1,599,514.71	\$45,098.13	\$39,987.87	\$85,086.00
March 9, 2009	\$1,554,416.58	\$46,225.59	\$38,860.41	\$85,086.00
October 9, 2009	\$1,508,190.99	\$47,381.23	\$37,704.77	\$85,086.00
March 9, 2010	\$1,460,809.76	\$48,565.76	\$36,520.24	\$85,086.00
October 9, 2010	\$1,412,244.00	\$49,779.90	\$35,306.10	\$85,086.00
March 9, 2011	\$1,362,464.10	\$51,024.40	\$34,061.60	\$85,086.00
October 9, 2011	\$1,311,439.70	\$52,300.01	\$32,785.99	\$85,086.00
March 9, 2012	\$1,259,139.69	\$53,607.51	\$31,478.49	\$85,086.00
October 9, 2012	\$1,205,532.18	\$54,947.69	\$30,138.31	\$85,086.00
March 9, 2013	\$1,150,584.49	\$56,321.39	\$28,764.61	\$85,086.00
October 9, 2013	\$1,094,263.10	\$57,729.42	\$27,356.58	\$85,086.00
March 9, 2014	\$1,036,533.68	\$59,172.66	\$25,913.34	\$85,086.00
October 9, 2014	\$977,361.02	\$60,651.97	\$24,434.03	\$85,086.00
March 9, 2015	\$916,709.05	\$62,168.27	\$22,917.73	\$85,086.00
October 9, 2015	\$854,540.78	\$63,722.48	\$21,363.52	\$85,086.00
March 9, 2016	\$790,818.30	\$65,315.54	\$19,770.46	\$85,086.00
October 9, 2016	\$725,502.76	\$66,948.43	\$18,137.57	\$85,086.00
March 9, 2017	\$658,554.33	\$68,622.14	\$16,463.86	\$85,086.00
October 9, 2017	\$589,932.19	\$70,337.69	\$14,748.31	\$85,086.00
March 9, 2018	\$519,594.50	\$72,096.14	\$12,989.86	\$85,086.00
October 9, 2018	\$447,498.36	\$73,898.54	\$11,187.46	\$85,086.00
March 9, 2019	\$373,599.82	\$75,746.00	\$9,340.00	\$85,086.00
October 9, 2019	\$297,853.82	\$77,639.65	\$7,446.35	\$85,086.00
March 9, 2020	\$220,214.17	\$79,580.65	\$5,505.35	\$85,086.00
October 9, 2020	\$140,633.52	\$81,570.16	\$3,515.84	\$85,086.00
March 9, 2021	\$59,063.36	\$59,063.37	\$1,476.58	<u>\$60,539.95</u>
TOTAL		\$1,728,316.05	\$714,631.90	\$2,442,947.95

**TOWN OF LINCOLN
WATER BOND (91-03)
\$631,800 @ 5 % FOR 29 YEARS**

	<i>Principal Balance</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$459,813.27			
April 9, 2007	\$441,062.44	\$9,728.44	\$11,026.56	\$20,755.00
October 9, 2007	\$431,334.00	\$9,971.65	\$10,783.35	\$20,755.00
April 9, 2008	\$421,362.35	\$10,220.94	\$10,534.06	\$20,755.00
October 9, 2008	\$411,141.41	\$10,476.46	\$10,278.54	\$20,755.00
April 9, 2009	\$400,664.95	\$10,738.38	\$10,016.62	\$20,755.00
October 9, 2009	\$389,926.57	\$11,006.84	\$9,748.16	\$20,755.00
April 9, 2010	\$378,919.73	\$11,282.01	\$9,472.99	\$20,755.00
October 9, 2010	\$367,637.72	\$11,564.06	\$9,190.94	\$20,755.00
April 9, 2011	\$356,073.66	\$11,853.16	\$8,901.84	\$20,755.00
October 9, 2011	\$344,220.50	\$12,149.49	\$8,605.51	\$20,755.00
April 9, 2012	\$332,071.01	\$12,453.22	\$8,301.78	\$20,755.00
October 9, 2012	\$319,617.79	\$12,764.55	\$7,990.45	\$20,755.00
April 9, 2013	\$306,853.24	\$13,083.67	\$7,671.33	\$20,755.00
October 9, 2013	\$293,769.57	\$13,410.76	\$7,344.24	\$20,755.00
April 9, 2014	\$280,358.81	\$13,746.03	\$7,008.97	\$20,755.00
October 9, 2014	\$266,612.78	\$14,089.68	\$6,665.32	\$20,755.00
April 9, 2015	\$252,523.10	\$14,441.92	\$6,313.08	\$20,755.00
October 9, 2015	\$238,081.18	\$14,802.97	\$5,952.03	\$20,755.00
April 9, 2016	\$223,278.21	\$15,173.04	\$5,581.96	\$20,755.00
October 9, 2016	\$208,105.17	\$15,552.37	\$5,202.63	\$20,755.00
April 9, 2017	\$192,552.80	\$15,941.18	\$4,813.82	\$20,755.00
October 9, 2017	\$176,611.62	\$16,339.71	\$4,415.29	\$20,755.00
April 9, 2018	\$160,271.91	\$16,748.20	\$4,006.80	\$20,755.00
October 9, 2018	\$143,523.71	\$17,166.91	\$3,588.09	\$20,755.00
April 9, 2019	\$126,356.80	\$17,596.08	\$3,158.92	\$20,755.00
October 9, 2019	\$108,760.72	\$18,035.98	\$2,719.02	\$20,755.00
April 9, 2020	\$90,724.74	\$18,486.88	\$2,268.12	\$20,755.00
October 9, 2020	\$72,237.86	\$18,949.05	\$1,805.95	\$20,755.00
April 9, 2021	\$53,288.81	\$19,422.78	\$1,332.22	\$20,755.00
October 9, 2021	\$33,866.03	\$19,908.35	\$846.65	\$20,755.00
April 9, 2022	\$13,957.68	\$13,957.68	\$348.94	<u>\$14,306.62</u>
TOTAL		\$441,062.44	\$195,894.18	\$636,956.62

TOWN OF LINCOLN
WATER PROJECTS 2003 RTE 3/MANSION HILL
\$2,050,000 FOR 20 YEARS

	<i>Principal Balance</i>	<i>Rate</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$1,840,000.00				
February 15, 2007	\$1,735,000.00			\$36,556.25	\$36,556.25
August 15, 2007	\$1,630,000.00	3.500	\$105,000.00	\$36,556.25	\$141,556.25
February 15, 2008	\$1,630,000.00			\$34,718.75	\$34,718.75
August 15, 2008	\$1,525,000.00	3.500	\$105,000.00	\$34,718.75	\$139,718.75
February 15, 2009	\$1,525,000.00			\$32,881.25	\$32,881.25
August 15, 2009	\$1,420,000.00	3.500	\$105,000.00	\$32,881.25	\$137,881.25
February 15, 2010	\$1,420,000.00			\$31,043.75	\$31,043.75
August 15, 2010	\$1,315,000.00	3.750	\$105,000.00	\$31,043.75	\$136,043.75
February 15, 2011	\$1,315,000.00			\$29,075.00	\$29,075.00
August 15, 2011	\$1,210,000.00	3.750	\$105,000.00	\$29,075.00	\$134,075.00
February 15, 2012	\$1,210,000.00			\$27,106.25	\$27,106.25
August 15, 2012	\$1,105,000.00	4.000	\$105,000.00	\$27,106.25	\$132,106.25
February 15, 2013	\$1,105,000.00			\$25,006.25	\$25,006.25
August 15, 2013	\$1,000,000.00	4.250	\$105,000.00	\$25,006.25	\$130,006.25
February 15, 2014	\$1,000,000.00			\$22,775.00	\$22,775.00
August 15, 2014	\$900,000.00	4.250	\$100,000.00	\$22,775.00	\$122,775.00
February 15, 2015	\$900,000.00			\$20,650.00	\$20,650.00
August 15, 2015	\$800,000.00	4.250	\$100,000.00	\$20,650.00	\$120,650.00
February 15, 2016	\$800,000.00			\$18,525.00	\$18,525.00
August 15, 2016	\$700,000.00	4.300	\$100,000.00	\$18,525.00	\$118,525.00
February 15, 2017	\$700,000.00			\$16,375.00	\$16,375.00
August 15, 2017	\$600,000.00	4.400	\$100,000.00	\$16,375.00	\$116,375.00
February 15, 2018	\$600,000.00			\$14,175.00	\$14,175.00
August 15, 2018	\$500,000.00	4.500	\$100,000.00	\$14,175.00	\$114,175.00
February 15, 2019	\$500,000.00			\$11,925.00	\$11,925.00
August 15, 2019	\$400,000.00	4.500	\$100,000.00	\$11,925.00	\$111,925.00
February 15, 2020	\$400,000.00			\$9,625.00	\$9,625.00
August 15, 2020	\$300,000.00	4.700	\$100,000.00	\$9,625.00	\$109,625.00
February 15, 2021	\$300,000.00			\$7,275.00	\$7,275.00
August 15, 2021	\$200,000.00	4.800	\$100,000.00	\$7,275.00	\$107,275.00
February 15, 2022	\$200,000.00			\$4,875.00	\$4,875.00
August 15, 2022	\$100,000.00	4.850	\$100,000.00	\$4,875.00	\$104,875.00
February 15, 2023	\$100,000.00			\$2,450.00	\$2,450.00
August 15, 2023	\$0.00	4.900	\$100,000.00	\$2,450.00	<u>\$102,450.00</u>
TOTAL			\$1,735,000.00	\$690,075.00	\$2,425,075.00

TOWN OF LINCOLN

WASTEWATER TREATMENT 2003 PROJECTS

\$1,200,000 FOR 20 YEARS

	<i>Principal Balance</i>	<i>Rate</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Payment</i>
Beginning Balance	\$1,080,000.00				
February 15, 2007	\$1,020,000.00			\$21,540.00	\$21,540.00
August 15, 2007	\$960,000.00	3.500	\$60,000.00	\$21,540.00	\$81,540.00
February 15, 2008	\$960,000.00			\$20,490.00	\$20,490.00
August 15, 2008	\$900,000.00	3.500	\$60,000.00	\$20,490.00	\$80,490.00
February 15, 2009	\$900,000.00			\$19,440.00	\$19,440.00
August 15, 2009	\$840,000.00	3.500	\$60,000.00	\$19,440.00	\$79,440.00
February 15, 2010	\$840,000.00			\$18,390.00	\$18,390.00
August 15, 2010	\$780,000.00	3.750	\$60,000.00	\$18,390.00	\$78,390.00
February 15, 2011	\$780,000.00			\$17,265.00	\$17,265.00
August 15, 2011	\$720,000.00	3.750	\$60,000.00	\$17,265.00	\$77,265.00
February 15, 2012	\$720,000.00			\$16,140.00	\$16,140.00
August 15, 2012	\$660,000.00	4.000	\$60,000.00	\$16,140.00	\$76,140.00
February 15, 2013	\$660,000.00			\$14,940.00	\$14,940.00
August 15, 2013	\$600,000.00	4.250	\$60,000.00	\$14,940.00	\$74,940.00
February 15, 2014	\$600,000.00			\$13,665.00	\$13,665.00
August 15, 2014	\$540,000.00	4.250	\$60,000.00	\$13,665.00	\$73,665.00
February 15, 2015	\$540,000.00			\$12,390.00	\$12,390.00
August 15, 2015	\$480,000.00	4.250	\$60,000.00	\$12,390.00	\$72,390.00
February 15, 2016	\$480,000.00			\$11,115.00	\$11,115.00
August 15, 2016	\$420,000.00	4.300	\$60,000.00	\$11,115.00	\$71,115.00
February 15, 2017	\$420,000.00			\$9,825.00	\$9,825.00
August 15, 2017	\$360,000.00	4.400	\$60,000.00	\$9,825.00	\$69,825.00
February 15, 2018	\$360,000.00			\$8,505.00	\$8,505.00
August 15, 2018	\$300,000.00	4.500	\$60,000.00	\$8,505.00	\$68,505.00
February 15, 2019	\$300,000.00			\$7,155.00	\$7,155.00
August 15, 2019	\$240,000.00	4.500	\$60,000.00	\$7,155.00	\$67,155.00
February 15, 2020	\$240,000.00			\$5,775.00	\$5,775.00
August 15, 2020	\$180,000.00	4.700	\$60,000.00	\$5,775.00	\$65,775.00
February 15, 2021	\$180,000.00			\$4,365.00	\$4,365.00
August 15, 2021	\$120,000.00	4.800	\$60,000.00	\$4,365.00	\$64,365.00
February 15, 2022	\$120,000.00			\$2,925.00	\$2,925.00
August 15, 2022	\$60,000.00	4.850	\$60,000.00	\$2,925.00	\$62,925.00
February 15, 2023	\$60,000.00			\$1,470.00	\$1,470.00
August 15, 2023	\$0.00	4.900	\$60,000.00	\$1,470.00	<u>\$61,470.00</u>
TOTAL			\$1,020,000.00	\$410,790.00	\$1,430,790.00

RAYMOND S. BURTON



Raymond S. Burton

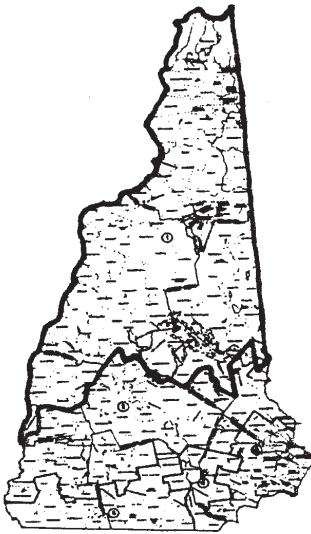
338 River Road
Bath, NH 03740
Tel. (603) 747-3662
Car Phone: (603) 481-0863
E-mail: ray.burton4@gte.net

December 27, 2007

*Executive Councilor
District One*

Report to the People of District One By Ray Burton, Councilor District One

It is a pleasure to serve this large northern district of 98 towns, 4 cities, and 5 counties with a population of 247,000 people. The Executive Council is at the top of your Executive Branch of NH State Government. The Governor and Executive Council appoint 352 Commissions and Directors who administer NH law and budget as prescribed by the NH House and Senate.



2008 is the year to keep an eye on and follow the progress of the NH Transportation Plan. The recommended projects in the highway and bridge plan can be accomplished with existing revenue from the state gasoline tax, bonds and matching federal funds. The Executive Council held public hearings on the projects throughout the state and forwarded their recommendations to Governor Lynch. Governor Lynch will review our recommendations and then submit his recommended plan to the NH House and Senate by January 15th, 2008. Without any new revenues for additional projects we will be lucky to maintain the existing state highway and bridge system. If more work is desired than new revenues will have to be voted by the Members of the House and Senate and signed by the Governor. Contact your local legislators- House and Senate. Find them by going to www.nh.gov

This large northern district needs more people on state mandated volunteer boards and commissions. Send your letter of interest and resume to my office, or to Kathy Goode, Director of Appointments/Liaison to the Council, Governor's Office, State House, 107 North Main Street, Concord, NH 03301. Tel. (603) 271-2121. To find out what openings are available and to see a list of boards, visit the NH Secretary of State website at www.sos.nh.gov/redbook/index/htm.

I have available from my office informational items about the NH Executive Council, NH Constitution, NH Tourist Map, 2007 Consumer Handbook, and District Maps. IF you would like to receive my Monday morning report by e-mail please send an e-mail address to rburton@nh.gov.

It is an honor to continue to serve you in my now 30 years as a public servant. Contact my office anytime about your ideas, concerns and problems with state government. I respond to all inquiries and challenges.

Towns in Council District #1

CARROLL COUNTY:

Albany, Bartlett, Chatham, Conway, Easton, Effingham, Freedom, Hart's Loc, Jackson, Madison, Moultonborough, Ossipee, Sandwich, Tamworth, Tuftonboro, Wakefield, Wolfeboro

GRAFTON COUNTY:

Alexandria, Ashland, Bath, Benton, Bethlehem, Bridgewater, Bristol, Campton, Canaan, Dorchester, Easton, Ellsworth, Enfield, Franconia, Grafton, Groton, Hanover, Haverhill, Hebron, Holderness, Landaff, Lebanon, Lincoln, Lisbon, Livermore, Littleton, Lyman, Lyme, Monroe, Orange, Orford, Piermont, Plymouth, Rumney, Sugar Hill, Thornton, Warren, Waterville Valley, Wentworth, Woodstock

BELKNAP COUNTY:

Alton, Belmont, Center Harbor, Gifford, Laconia, Meredith, New Hampton, Sanbornton, Tilton

COOS COUNTY:

Berlin, Carroll, Clarksville, Colebrook, Columbia, Dalton, Dixville, Drummer, Errol, Gorham, Jefferson, Lancaster, Milan, Millsfield, Northumberland, Pittsburg, Randolph, Shelburne, Stewartstown, Stark, Straford, Whitefield

SULLIVAN COUNTY:

Charlestown, Claremont, Cornish, Croydon, Grantham, Newport, Plainfield, Springfield, Sunapee

Sincerely,

NORTH COUNTRY HOME HEALTH AND HOSPICE

North Country Home Health & Hospice Agency has been meeting the home health and hospice needs of the North Country since 1971.

North Country Home Health & Hospice Agency provides skilled services such as nurses, therapist, home health aides, medical social workers, and homemakers. Under our hospice program we also pay for medications for symptom relief, medical supplies and equipment, short term hospitalization and in-patient respite care, counseling and pastoral support. Our Compassionate Care program provides limited amounts of free skilled care to those living with a life-limiting illness who are not eligible for traditional hospice benefits. In January 2007, we added hospice volunteer services to improve our continuum of care by creating an even stronger program of hospice and palliative care for residents. In 2007, we traveled 230,447 miles to provide 25,781 visits to the residents in our 21-Town service area.

North Country Home Health and Hospice relies on Town support and individual donations to help underwrite the cost of providing home health and hospice care to residents who are uninsured or underinsured. The Board of Directors and Staff of North Country Home Health & Hospice are grateful for your continued support of our work in this community and look forward to working with you to meet the home care and hospice needs of the residents of Lincoln.

Type of Care	# of Visits
Nursing	539
Physical/Occupational /Speech Therapy	432
Medical Social Service	40
Home Health Aide/Homemaker	731
Hospice Volunteer Coordinator	4
Total	1,746
 Miles Driven	 22,990 Miles
 Hospice Volunteer Support	
# of Patients	3
# of Bereavement Clients	3
# of Hours	7

Respectfully Submitted,

Gail Tomlinson
Executive Director

ADOLESCENT DRUG & ALCOHOL PREVENTION

Town of Lincoln
2007 Annual Report

Adolescent Drug & Alcohol Prevention Tools, Inc.

The Board of Directors of ADAPT, Inc., extends sincere thanks to the Town of Lincoln for its generous financial support through the years.

ADAPT (Adolescent Drug & Alcohol Prevention Tools) is a non-profit organization dedicated to the prevention of substance use and abuse among area youth under 21 and their families. One of our primary goals is to provide students with recreational as well as educational opportunities which serve as positive, healthy alternatives to self-destructive behavior. The range of services we provide and the number of young people we connect with has grown dramatically in the past several years.

On a weekly basis, we serve approximately 75 youth from the town of Lincoln. We strive to offer an ever expanding, diverse range of innovative programs at little to no cost to participants.

ADAPT's services include:

- After school programs at Lin-Wood Public School for students in grades 1-12 featuring age appropriate evidence based ATOD prevention curriculum.
- A Student Assistance Program that includes youth leadership/mentoring; parent consultation; group & individual consultation; education and crisis prevention, community service, ATOD screening and assessment as well as Alcohol Tobacco and Other Drug awareness.
- Smoking Cessation classes for students wishing to quit using tobacco.
- High School Outing Club – that includes overnight backpacking trips, white river rafting excursions, kayaking on the Pemi River, bowling, movies and indoor rock climbing at Natural Highs.
- Reconnecting Youth-A peer group approach to building life skills taught daily at Lin-Wood Public School
- Project D.J. Youth entrepreneurship program
- SADD (Students Against Destructive Decisions) – Middle and High School Chem-Free groups have been formed at Thornton Central School, Lin-Wood School, and Plymouth Regional High School. This winter ADAPT will facilitate a three-day conference that will focus on leadership skills and the benefits of making healthy choices. It will give these youth the opportunity to come together with students from other schools to share ideas and create action plans for future programs. The goal of this conference is to empower these youth to lead and promote the benefits of a healthy lifestyle.
- Periodic “lock-ins” as well as other prevention-themed events held at Lin-Wood Public School.
- Red Ribbon Week activities featuring alcohol, tobacco and other drug prevention themed events.
- Combined Chem-Free graduation party for students from Lin-Wood and Plymouth Regional High Schools.
- Annual guest speakers who are nationally recognized in the prevention field, such as Dr. Matt Bellace and Ty Sells.
- Public Service Announcements

- Community Service Projects such as winter clothing drive, and Toys for Tots. This year our ADAPT students also volunteered to serve as elves for the Polar Express holiday event in Lincoln.
- Under 21 “Prime for Life” risk reduction curriculum
- Family Night at Natural Highs Indoor Rock Climbing featuring free climbing for area families.
- Summer Adventure for area high school students

If you would like further information about our programs visit us on the web at www.adaptonline.org or contact our director, Sean O’Brien at 236-9227.

Many thanks for your past support and for your commitment to the young people in our community.

Sincerely,

ADAPT Board of Directors
& Sean O’Brien, Director

Tanya Patterson
Dr. Ed Freedy
Meg Haase
Robbie Beaudry
Heather Krill
Dr. Scott Schinaman

Carolyn Varin
Angela Adams
Janet Peltier
Holly Boyd
Melissa Rivers
Teniel Rineer



GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC.

LINWOOD SENIOR CENTER

LOCATED AT THE FATHER ROGER BILODEAU
COMMUNITY CENTER

194 POLLARD ROAD, LINCOLN, 603-745-4705

**SERVING:
THE LINCOLN/WOODSTOCK COMMUNITY**

SERVICES PROVIDED:

HOT MEALS DELIVERED MONDAY THROUGH FRIDAY

CONGREGATE MEAL ON MONDAYS AND WEDNESDAYS
SERVED AT THE SENIOR CENTER, 11:00 AM - 1:00 PM

TRANSPORTATION WEDNESDAY, THURSDAY, FRIDAY

SOCIAL WORKER AT THE SENIOR CENTER ON
WEDNESDAYS

DAILY ACTIVITIES AT THE SENIOR CENTER

**PLEASE CALL FOR MORE INFORMATION:
745-4705**

IN THE EVENT OF A WEATHER EMERGENCY

CALL LINCOLN POLICE FOR INSTRUCTIONS:

AMERICAN RED CROSS/UNITED WAY

The Gift of Preparedness

It's been a year of change and growth for your local Red Cross chapter. An obvious change is our name, now the Granite Chapter. We have also begun plans for a branch office in Berlin, similar to our fully functioning branch at the Belknap Mall in Belmont.

This year we took on some additional responsibilities as the Red Cross regional chapter for New Hampshire. Through this new structure, our chapter will facilitate communication among NH chapters to better serve the residents of our state.

Last year our disaster volunteers provided families with essential supplies after several house fires, including the tragedies in Berlin. Other disasters that we responded to included the floods from the April Nor'easter. When that event became a national disaster, Red Cross volunteers from chapters in other states came to join us in the major effort of relief and recovery in our state.

We were able to do all of this because of the dedication and skills of our remarkable volunteers. Hundreds of volunteers worked with chapter staff during the year to answer the call to serve people when they needed it most. To all of them, we say a heartfelt thank you for a job well done!

Our financial contributors and blood donors have shared their gifts of dollars and blood to make sure we had the resources needed every day of the year. We would not have been ready to respond when we were called, and our hospitals would not have had the blood they needed, without the compassion and generosity of these friends. Again, a warm thank-you!

We started some new programs this year with a focus on preparing New Hampshire

residents and communities for future disasters. Disasters disrupt lives, interfere with employment, separate families, and drain financial and emotional resources. Our volunteers and staff take very seriously our role to reduce the emotional toll of disasters by helping your family, community and workplace get prepared in advance.

To help with this work **PrepareNH** is designed to provide disaster preparedness information and education to our communities. This information is available through our website (<http://www.concord-redcross.org/>), newsletters and other publications. Training through our health and safety classes gives people of all ages the skills and confidence to respond to life-threatening emergencies.

As part of **PrepareNH** we offer another program, **Masters of Disasters**,[®] in many communities. This series for children in grades K-8 and 9-12 covers topics on life-saving safety and injury prevention, and has received national acclaim from educators in schools and youth organizations.

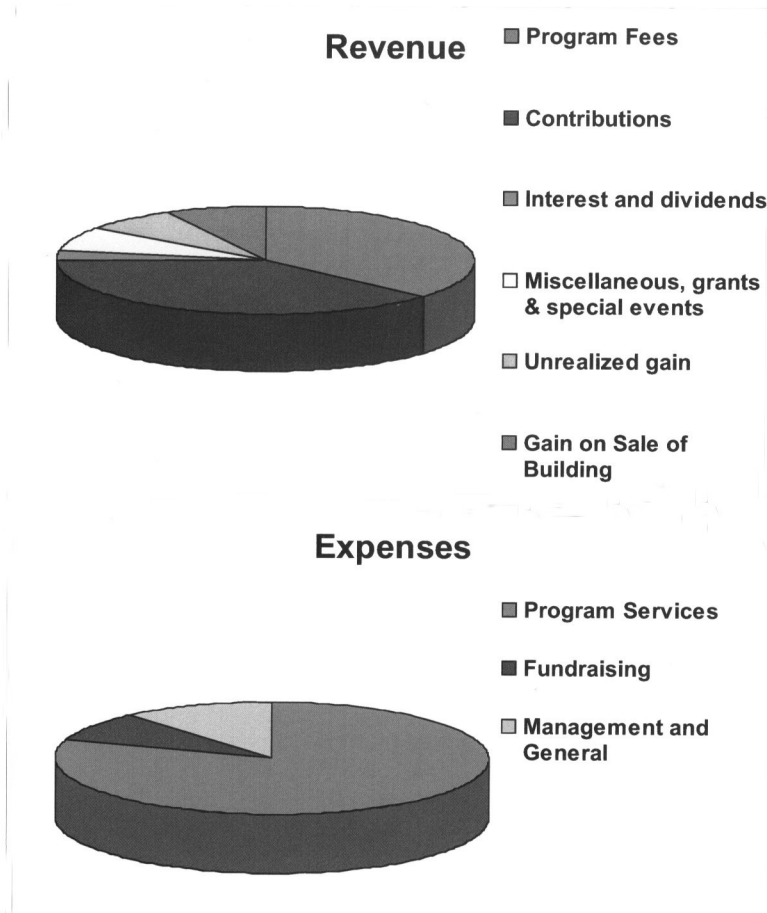
Watch for more information on **PrepareNH** and the **Masters of Disaster** through our website (www.concord-redcross.org), or call us at 1-800-464-6692.

Being prepared is a life-saving gift. We're here to help you give that gift to your family and community.



Karyn Madore
Chair, Board of Directors

Mary Ann Leon
Interim Executive Director



Audited financial statements are available from our chapter upon request.

MISSION OF THE AMERICAN RED CROSS

The American Red Cross is a humanitarian organization, led by volunteers, that provides relief to victims of disasters and helps people prevent, prepare for, and respond to emergencies. It does this through services that are consistent with its congressional charter and the fundamental principles of the International Red Cross and the Red Crescent Movement.

“The American Red Cross depends on the generosity of the American public.”

To donate to your Red Cross chapter by credit card, call 1-800-464-6692, or mail a check made out to the American Red Cross to the address below.

Thank you!

Granite Chapter

2 Maitland Street, Concord, NH 03301

603-225-6697 or 1-800-464-6692

www.concord-redcross.org

NORTH COUNTRY COUNCIL



North Country Council, Inc.

Regional Planning Commission & Economic Development District
The Cottage at the Rocks
107 Glessner Road
Bethlehem, New Hampshire 03574
(603) 444-6303 FAX: (603) 444-7588
E-mail: nccinc@nccouncil.org

Town of Lincoln
PO Box 25
Lincoln, NH 03251

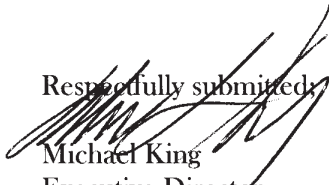
I would like to thank all of you for your support of the North Country Council (NCC) this past year. We have made a number of positive changes and completed a number of projects throughout the region. Once again, we reaffirmed the Council's commitment to serve community and regional needs.

During the past year, we have continued to deliver planning services throughout the region as you will see in the enclosed report. We have and will continue to adjust our capacities to respond to the needs of the communities, which will be evident in the programs being introduced in the coming years. Our strong relationship with the Department of Commerce and the Economic Development Administration (EDA) continues and has brought funding and project development into the region. The Sustainable Economic Initiative and the Coos Economic Adjustment Strategy continue to be major programs funded by EDA. Our Community Outreach program, targeted at helping our planning boards in the difficult tasks of managing the planning activities in their communities, is ongoing. NCC has been awarded an additional grant from EPA for Brownfields assessments and will be looking for sites and communities where these assessments can be utilized. These programs as well as all the traditional programs in master planning, solid waste management, grant writing, natural resource planning, hazardous mitigation planning and transportation planning will continue to be the focus of North Country Council. If you would like further information on any of these programs, please do not hesitate to call us.

Please take the time to look over this annual report and give us some feedback as to where you think the Council could improve and how we might better serve our communities.

Again, thank you for all of your support of the Council. The Council is here to serve you and to be of service to your community. It is your organization. Our staff and Board are committed to responding to community need. If there is a project or a need in your town, please call us. We are dedicated to both supporting our individual towns and promoting regional unity in the North Country.

Respectfully submitted,



Michael King
Executive Director

NORTHERN HUMAN SERVICES

2007

White Mountain Mental Health and Common Ground Director's Report

Town of Lincoln

As you sit on those folding chairs or bleachers at town meeting and listen to the warrant articles being discussed, you may wonder how the money you appropriate to White Mountain Mental Health/Common Ground is used in your town. This report is one means of informing you, the taxpayer, about what is done with this funding.

First, in general terms: the impact of your support is seen in children who become more successful in school and better prepared for adulthood, in adults who resume functioning as employees and parents, in elders who are able to stay independent and productive and in families with a developmentally disabled member who are able to move forward with their own lives, knowing that there is support outside of the family circle for their loved one. People who receive life-saving medical services are eager to tell their friends and family about the success of their care. You have seen “cards of thanks” in the local papers, naming the physicians, nurses, family and friends who came to the aid of a grateful patient. These thanks are well deserved! But...have you ever seen a similar tribute to mental health, substance abuse or developmental disability professionals who saved a life by being available to intervene in a life-threatening crisis of a different type? Chances are that your family member or neighbor will not advertise the fact that they have needed and used our services; life's challenges are often kept private. Having diabetes is much more acceptable than having schizophrenia, although both are chronic illnesses that can be managed through treatment, lifestyle education and support. We still struggle with the stigma attached to both behavioral health and developmental disability, but who among us has not been impacted by one or both?

Support for our services is an investment in the health and productivity of your Town. In the North Country, unlike many parts of the State and Country, services continue to be available to ALL residents, not just those who can pay or those with a severe, biologic mental illness. This is because our towns and other supporters have recognized that unaddressed mental health and developmental issues have a tremendous negative “ripple effect” on the family, the economy and the whole community.

Although it is impossible to list all that we do, our core services include:

- ♣ 24 hour crisis intervention and assessment service for mental health emergencies
- ♣ Individual, marriage and family counseling, offered by highly trained mental health professionals with a variety of specialties
- ♣ Medication consultations to local physicians by Board certified psychiatrists
- ♣ “Full-life” supports for persons with serious and persistent mental illness, including housing, vocational and case management services

NORTHERN HUMAN SERVICES

- ♣ Individualized home placements for more than fifty persons with developmental disabilities
- ♣ Life-enriching jobs and social connections for people with mental illness and developmental disabilities
- ♣ Substance abuse prevention and treatment by our staff of licensed alcohol and drug abuse counselors

Service Statistics Highlights:

- ♣ **In 2007, 47 residents of the town of Lincoln received 338_ hours of outpatient mental health or substance abuse treatment services at a discounted rate. Our ability to continue to offer these services on a sliding-fee scale is dependent upon the support of our communities.**
- ♣ **100 families in our area received extensive assistance in supporting a person with a developmental disability. In many cases, the supports include “full-life” around the clock services.**

Thank you for your continued support.

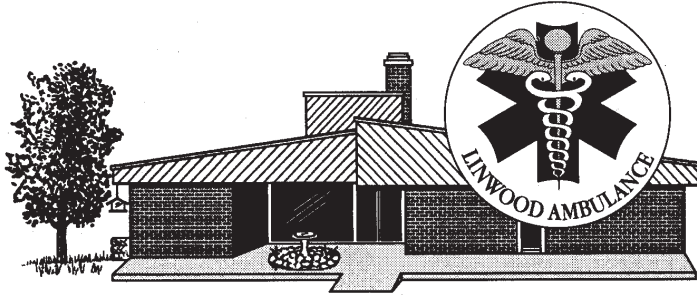
Respectfully submitted,

Jane C. Mackay, LICSW
Area Director



LINWOOD AMBULANCE SERVICE

LINWOOD AMBULANCE SERVICE
PO Box 129 • Lincoln, New Hampshire 03251
603-745-3904 • Fax 603-745-8138



LINWOOD MEDICAL CENTER • MAIN STREET • LINCOLN, NEW HAMPSHIRE

2007 Report of Linwood Ambulance Service

To the citizens of Woodstock and Lincoln:

2007 was another exciting year for Linwood Ambulance Service. We completed the first full year in our new station. It has proven to be a busy place and a wonderful asset. An EMT Basic course was given in the new classroom. Then thanks to a grant from the State of New Hampshire Bureau of EMS, advanced level training was provided at a paramedic level. Four of our paramedics also received one-on-one mentoring with this grant; results of this program will be described in national journals. It is hoped that this kind of hands-on teaching can be used in other rural settings. Citizen CPR classes are given regularly and on request.

Our call volume continues to grow. In 2007, the ambulance was dispatched more than 600 times. Near 400 patients were taken to hospitals in Plymouth (345), Littleton (38), Woodsville (1), and Lebanon (3). The Dartmouth-Hitchcock Air Rescue Team responded to our community numerous times. Many times this year the ambulance was able to treat and release patients—thereby saving them thousands of dollars in hospital costs.

This past year, we also provided nearly \$150,000 in free care or in mandated Medicare and Medicaid reductions. There are many seniors and others who need assistance in paying their bills. With the support of the voters of the community, we are able to provide reduced costs for many of our citizens. We are most appreciative of the financial contribution that the Towns make to support our operations.

Sixty times in 2007, both our ambulances were in service at the same time. With the number of new homes and business in the area, we anticipate that multiple simultaneous calls will become the norm. In the late fall, we ordered another new ambulance (\$137,000). It is scheduled to arrive on February 14th. The Village of Loon Mountain Tennis Tournament generated more than one-third of the cost. We thank all who donated. For the time being, we will maintain three ambulances. The new station was built in anticipation of this growth.

The finishing of the second floor of our new station has progressed with the work and donation of Eugene Davis and his father. We hope this year to be able to carpet the area and finish the bathrooms. We hope to pave our driveways and parking areas. The memorial bricks arrived in October, and we will be installing the initial brick walkway after snow melts. Additional bricks can be ordered.

We also hope to upgrade some of our equipment. These are ambitious plans, but with the on-going support of the communities, we remain confident that they can be accomplished.

We would be remiss if we did not thank our volunteer crews who are willing to respond at any hour. Our director of EMS, Stacy Bossie, deserves recognition for leading us to this point. Our board of directors—made up of citizens from the two towns—has provided guidance, courage, and vision. We thank them all.

Yours truly,

Kenneth Chapman
President

Stacy Bossie
Director of EMS

TRI-COUNTY COMMUNITY ACTION



241 MAIN STREET
LITTLETON, NH 03561

Phone: 603-444-6653 Fax: 603-444-6271

December 14, 2007

Board of Selectmen
Town of Lincoln
Main Street
Lincoln, NH 03251

Dear Select Board:

Tri-County Community Action Program is a private, non-profit agency that is requesting, at your 2008 Town Meeting, \$4,650 in funding from the Town of Lincoln to help support its Community Contact Division.

The following is a report of services provided in fiscal year July 2006 - June 2007:

Services Provided:	# of HH	Dollar Amount
Fuel Assistance	82	\$45714.
Weatherization	2	\$8,440.
Electrical Assistance	69	\$25,519.
Catholic Charities Fuel	4	\$1,200
Homeless Funds (Rental, energy assistance)	3	\$732.
Food Pantry (74 people receiving 3 days worth of food)	23	\$733.
Referrals (i.e.: Health, Budgeting, Legal Aid, clothing...)	6	—

THROUGH THE EFFORTS OF TRI-COUNTY COMMUNITY ACTION, THE CITIZENS OF LINCOLN HAVE RECEIVED A TOTAL OF \$82,338

Community Contact provides these and other necessary services for the less fortunate citizens in your town and surrounding vicinities. We are depending upon funding from your town and others countywide.

We sincerely appreciate the Town of Lincoln's past support and look forward to our continuing partnership to provide essential services to your residents.

Sincerely,

Karen Hoyt
Littleton Community Contact Manager

UNH COOPERATIVE EXTENSION

University of New Hampshire Cooperative Extension, Grafton County, has been serving the people of our county in the following ways:

The Nutrition Connections program, coordinated by Robin Peters, reached over 100 families in their adult programs and 200 children in their youth programs. The children were from various Head Start programs; local elementary schools; Whole Village Family Resource Center's Child Care Center; the 21st Century After School Program; North Country Academy Charter School and the Circle Program's summer camp.

The Family and Consumer Resources program Educator, Deb Maes, has worked with a new collaboration in Plymouth that allowed limited resource families to participate in a five-week Making Money Work for You program. In addition, over 400 food service workers participated in either a two-day food safety class or an intensive one day class as part of the Family and Consumer Resources program. Of those attending, over 83% scored 75% or higher on the National Restaurant Association's exam and were certified for five years based on their food safety knowledge. Deb also taught participants in the Grafton County Academy Program nutrition and food budgeting tips, money management, parent education and people-skills as part of their education prior to graduating from the program.

Nutrient management in the production of forages, vegetables and fruits continues to be a major focus of the Agricultural Resources program. Nutrient Management Plans on more than 4000 acres of corn and forages were reviewed and updated by Tom Buob, Extension Educator. Through the use of the UNHCE Soil Testing Program farmers were encouraged to maximize the utilization of their on-farm resources to minimize costs and improve profits. Forty producers submitted 160 samples in this process.

Agricultural Resources programs continued to expand efforts with vegetable farmers to incorporate more environmentally sound management practices into their overall management schemes, including: drip irrigation, individual row fertigation, and the introduction of disease resistant varieties to reduce pesticide use. The use of floating row covers was promoted and demonstrated to reduce the use of insecticides and encourage earlier production of various vegetable crops. The vegetable produce from the demonstration plots (several tons of tomatoes, squash, cucumbers, etc) was donated to various Senior Centers in the Upper Valley.

The 4-H Youth Development program has over 300 members and 110 leaders supporting 23 traditional clubs. Volunteers in the 4-H program provided over 4,000 hours of service in 2006-2007 to support the educational objectives of the program. A 4-H Afterschool group was formed in Littleton. In addition, Kathy Jablonski, 4-H Youth Development Educator, has provided assistance to four community's and their after school programs. One program in Littleton, Project REACH, received a JC Penney 4-H Afterschool Grant. Consultation for grants has been done with several other programs. Statewide training in positive youth development theory has been presented at Plustime, 21st Century and Extension sponsored conferences.

This year the Master Gardener and the 4-H horticulture programs have been supported by a program associate. The approximately 25 MG's have given hundreds of hours of support to the Grafton County communities. Their showpiece project, the perennial gardens at the county complex, has been coordinating with the County Commissioners. In addition, Dana Karuza Tulp, Volunteer Management Coordinator, coordinated the 4-H summer gardening program for 60 youth and their leaders. A series of 10 workshops, open to 4-Hers and the general public, were held on a variety of horticultural topics throughout the spring and summer months.

UNH COOPERATIVE EXTENSION (CONT.)

Michal Lunak, Extension Dairy Specialist, has also been working with local dairy producers on herd management, farm transfer planning, and quality milk production. He also facilitated with a series of bio-security workshops that were co-sponsored by UNH Cooperative Extension and the New Hampshire State Veterinarian. In all, 77 agricultural professionals and 72 producers, youth, and general public participated.

Northam Parr, Forestry Resources Educator, spent considerable time assessing the damage from the spring storms and connecting wood lot owners with the correct agencies and providers. The Tree Farm program continues to be supported, including the New Hampshire Tree Farm Field Day. In addition, Northam has worked on sustainable forestry plans with landowners and has facilitated with certified logging professional workshops.

Northam Parr and Michal Lunak serve on the county farm committee to help to develop a sustainability plan for the county farmlands, woodlands, and dairy herd. Deb Maes, Nory Parr and Robin Peters have assisted the communities of Landaff, Rumney and Canaan in their Community Profile work and follow up activities.

UNHCE continues to provide New Hampshire's citizens with research based education, information and technical assistance, enhancing their abilities to make informed decisions strengthening youth, families and communities while sustaining natural resources and improving the economy. Funded through the federal, state and county government and competitive grants, educational programs are designed to respond to the local needs of citizens through direction and support of the elected volunteer Extension Advisory Council.

For information, please contact our office Monday through Friday, 8:00 a.m. to 4:00 p.m. by calling: 603-787-6944 or emailing: grafton@ceunh.unh.edu. You will find current information on our website: www.extension.unh.edu

Respectfully submitted,
Kathleen E. Jablonski, Extension Educator, 4-H Youth Development, and County Office Administrator

AUDITOR'S REPORT

2006

Vachon, Clukay & Co., PC

Certified Public Accountants

45 Market Street
Manchester, New Hampshire 03101
(603) 622-7070
FAX: 622-1452

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Lincoln, New Hampshire

We have audited the accompanying financial statements of the governmental activities and each major fund of the Town of Lincoln, New Hampshire (the Town) as of and for the year ended December 31, 2006, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Lincoln, New Hampshire's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Town of Lincoln, New Hampshire as of December 31, 2006 and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2007 on our consideration of the Town of Lincoln, New Hampshire's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages i-iv and 18-19, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

July 17, 2007



TOWN OF LINCOLN, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006 and 2005

Presented herewith please find the Management Discussion & Analysis Report for the Town of Lincoln for the year ending December 31, 2006 and 2005. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Town of Lincoln using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Lincoln's financial statements. The basic financial statements comprise three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains supplementary information in addition to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net assets presents information on all of the Town's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net assets changed during the most recent fiscal year. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to

TOWN OF LINCOLN, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006 and 2005

demonstrate compliance with finance-related legal requirements. The Town maintains one fund type: governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net assets and statement of activities.

The Town maintains several individual government funds. Information is presented separately in the government fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and Capital Reserve Fund, all of which are considered major funds.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

Statement of Net Assets

Net assets of the Town of Lincoln as of December 31, 2006 and 2005 are as follows:

	Governmental Activities	
	<u>2006</u>	<u>2005</u>
Current and other assets:		
Capital assets	\$ 15,816,215	\$ 15,796,251
Other assets	4,715,975	4,152,738
Total assets	<u>20,532,190</u>	<u>19,948,989</u>
Long term liabilities:		
Capital leases	-	26,119
Compensated absences	70,312	62,697
General obligation bonds payable	5,419,180	5,788,648
Other liabilities	<u>2,004,269</u>	<u>1,681,714</u>
Total liabilities	<u>7,493,761</u>	<u>7,559,178</u>

TOWN OF LINCOLN, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006 and 2005

	Governmental Activities	
	<u>2006</u>	<u>2005</u>
Net assets:		
Invested in capital assets, net of related debt	10,397,035	9,981,484
Restricted	1,572,967	1,445,576
Unrestricted	<u>1,068,427</u>	<u>962,751</u>
Total net assets	<u>\$ 13,038,429</u>	<u>\$ 12,389,811</u>

Statement of Activities

Changes in net assets for the year ending December 31, 2006 and 2005 are as follows:

	Governmental Activities	
	<u>2006</u>	<u>2005</u>
Program revenues:		
Charges for services	\$ 414,220	\$ 348,324
Operating grants and contributions	97,485	126,918
Capital grants and contributions	<u>44,959</u>	<u>238,945</u>
Total program revenues	<u>556,664</u>	<u>714,187</u>
General revenues:		
Property and other taxes	2,487,518	2,441,453
Licenses and permits	592,234	616,631
Intergovernmental revenue	165,810	162,134
Interest and investment earnings	99,204	65,060
Contributions to permanent fund principal	2,800	2,700
Miscellaneous	398,468	150,004
Gain on disposal of capital asset	11,201	
Total general revenues	<u>3,757,235</u>	<u>3,437,982</u>
Total revenues	<u>4,313,899</u>	<u>4,152,169</u>
Program expenses:		
General government	891,741	872,170
Public safety	807,771	746,826
Highways and streets	473,320	330,488
Health and welfare	57,523	61,230
Sanitation	558,752	459,312
Water distribution and treatment	333,863	277,072
Culture and recreation	280,385	235,080
Interest and fiscal charges	<u>261,926</u>	<u>272,733</u>
Total expenses	<u>3,665,281</u>	<u>3,254,911</u>
Change in net assets	648,618	897,258
Net assets - beginning of year	<u>12,389,811</u>	<u>11,492,553</u>
Net assets - ending of year	<u>\$ 13,038,429</u>	<u>\$ 12,389,811</u>

**TOWN OF LINCOLN, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006 and 2005**

Town of Lincoln Governmental Activities

As shown in the above statement the Town experienced an improvement in financial position of \$648,618 on the full accrual basis of accounting in 2006, a 5% increase over 2005.

The General Fund shows a fund balance of \$1,007,586. This represents an \$118,792 increase in fund balance from the prior year.

The Capital Reserve fund balance experienced a net decrease of \$12,367 due to a net use of the funds for their intended purposes

Capital Assets

The Town of Lincoln considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life.

During the year the Town put into service the \$618,843 Community building, \$137,355 ball fields and other fire department and highway department equipment totaling \$241,664.

Long-Term Obligations

During FY 2006 the Town had a reduction in general obligation bonds of \$369,468 from payments made during the year. Capital lease obligations in the governmental activities experienced a net decrease of \$26,119 as a result of scheduled payments on the public safety vehicles.

Contacting the Town of Lincoln's Financial Management

This financial report is to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, PO Box 25, Lincoln, NH 03251, telephone number 603-745-2757.

EXHIBIT A
TOWN OF LINCOLN, NEW HAMPSHIRE
Statement of Net Assets
December 31, 2006

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,935,416
Investments	1,911,862
Accounts receivable	51,430
Taxes receivable	817,267
Capital assets:	
Non depreciated	1,325,000
Depreciated, net	<u>14,491,215</u>
Total assets	<u>\$ 20,532,190</u>
LIABILITIES	
Accounts payable	\$ 257,741
Accrued expenses	85,933
Deferred revenue	48,406
Retainage payable	17,453
Deposits	1,489
Due to other governments	1,593,247
Noncurrent liabilities:	
Due in one year	374,503
Due in more than one year	5,044,677
Compensated absences	<u>70,312</u>
Total liabilities	<u>7,493,761</u>
NET ASSETS	
Invested in capital assets, net of related debt	10,397,035
Restricted	1,572,967
Unrestricted	<u>1,068,427</u>
Total net assets	<u>13,038,429</u>
Total liabilities and net assets	<u>\$ 20,532,190</u>

EXHIBIT B
TOWN OF LINCOLN, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2006

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Current operations:					
General government	\$ 891,741	\$ 14,629			\$ (877,112)
Public safety	807,771	38,939	\$ 16,318	\$ 36,000	(716,514)
Highways and streets	473,320	1,840	23,740		(447,740)
Health and welfare	57,523				(57,523)
Sanitation	558,752	174,686			(384,066)
Water distribution and treatment	333,863	24,677	56,677		(252,509)
Culture and recreation	280,385	159,449	750	8,959	(111,227)
Interest	261,926	-	-	-	(261,926)
Total governmental activities	<u>\$ 3,665,281</u>	<u>\$ 414,220</u>	<u>\$ 97,485</u>	<u>\$ 44,959</u>	<u>(3,108,617)</u>
General revenues:					
Property and other taxes					2,487,518
Licenses and permits					592,234
Grants and contributions:					
State shared revenues					115,109
Rooms and meals tax distribution					50,701
Interest and investment earnings					99,204
Contributions to permanent fund principal					2,800
Miscellaneous					398,468
Gain on sale of assets					11,201
Total general revenues					<u>3,757,235</u>
Change in net assets					648,618
Net assets - beginning as restated					<u>12,389,811</u>
Net assets - ending					<u>\$ 13,038,429</u>

EXHIBIT C
TOWN OF LINCOLN, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2006

	General Fund	Capital Projects Fund	Capital Reserve Funds	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and cash equivalents	\$ 1,386,375	\$ 81,325	\$ 465,316	\$ 2,400	\$ 1,935,416
Investments	1,039,352	400,546	336,424	135,540	1,911,862
Accounts receivable	51,430				51,430
Taxes receivable	817,267				817,267
Due from other funds	<u>137,071</u>	<u>144,801</u>	<u>262,900</u>	<u>111,800</u>	<u>656,572</u>
Total assets	<u>\$ 3,431,495</u>	<u>\$ 626,672</u>	<u>\$ 1,064,640</u>	<u>\$ 249,740</u>	<u>\$ 5,372,547</u>
Liabilities:					
Accounts payable	\$ 257,741				\$ 257,741
Accrued expenses	3,441				3,441
Deferred revenue	259,511				259,511
Retainage payable			\$ 17,453		17,453
Deposits	1,489				1,489
Due to other governments	1,593,247				1,593,247
Due to other funds	<u>308,480</u>	<u>\$ 105,180</u>	<u>242,912</u>	<u>-</u>	<u>656,572</u>
Total liabilities	<u>2,423,909</u>	<u>105,180</u>	<u>260,365</u>	<u>\$ -</u>	<u>2,789,454</u>
Fund balances:					
Reserved for endowments				55,709	55,709
Unreserved, reported in:					
General fund	1,007,586				1,007,586
Capital projects fund		521,492			521,492
Special revenue fund			804,275	191,490	995,765
Permanent fund				<u>2,541</u>	<u>2,541</u>
Total fund balances	<u>1,007,586</u>	<u>521,492</u>	<u>804,275</u>	<u>249,740</u>	<u>2,583,093</u>
Total liabilities and fund balances	<u>\$ 3,431,495</u>	<u>\$ 626,672</u>	<u>\$ 1,064,640</u>	<u>\$ 249,740</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	15,816,215
Property taxes are recognized on an accrual basis in the statement of net assets, not the modified accrual basis	211,105
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Long-term liabilities at year end consist of:	
Bonds Payable	(5,419,180)
Accrued interest	(82,492)
Compensated absences	<u>(70,312)</u>
Net assets of governmental activities	<u>\$ 13,038,429</u>

EXHIBIT D
TOWN OF LINCOLN, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General Fund	Capital Projects Fund	Capital Reserve Funds	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 2,504,608				\$ 2,504,608
Licenses and permits	304,159	\$ 141,675	\$ 146,400		592,234
Intergovernmental revenues	299,295		8,959		308,254
Charges for services	414,220				414,220
Interest income	47,260	16,623	31,098	\$ 4,223	99,204
Miscellaneous	165,419		46,250	192,300	403,969
Total Revenues	<u>3,734,961</u>	<u>158,298</u>	<u>232,707</u>	<u>196,523</u>	<u>4,322,489</u>
Expenditures:					
Current operations:					
General government	782,394				782,394
Public safety	745,668				745,668
Highways and streets	206,083				206,083
Health and welfare	57,523				57,523
Sanitation	407,546	107,651			515,197
Water distribution and treatment	203,876				203,876
Culture and recreation	269,578				269,578
Capital outlay	159,613		503,629		663,242
Debt service:					
Principal	369,468				369,468
Interest	261,045				261,045
Total Expenditures	<u>3,462,794</u>	<u>107,651</u>	<u>503,629</u>	<u>-</u>	<u>4,074,074</u>
Excess revenues over (under) expenditures	<u>272,167</u>	<u>50,647</u>	<u>(270,922)</u>	<u>196,523</u>	<u>248,415</u>
Other Financing Sources (Uses):					
Operating transfers in	211,021		364,396		575,417
Operating transfers out	(364,396)	(105,180)	(105,841)		(575,417)
(under) expenditures	<u>(153,375)</u>	<u>(105,180)</u>	<u>258,555</u>	<u>-</u>	<u>-</u>
Excess of Revenues and other Sources over Expenditures and other uses	118,792	(54,533)	(12,367)	196,523	248,415
Fund balances at beginning of year, as restated	888,794	576,025	816,642	53,217	2,334,678
Fund balances at end of year	<u>\$ 1,007,586</u>	<u>\$ 521,492</u>	<u>\$ 804,275</u>	<u>\$ 249,740</u>	<u>\$ 2,583,093</u>

Change in Fund Balances - Total Governmental Funds \$ 248,415

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 19,964

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 9,357

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (17,090)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 369,468

Repayment of principal on capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 26,119

Some expense reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (7,615)

Change in net assets of governmental activities \$ 648,618

See accompanying notes to the basic financial statements

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2006

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Lincoln, New Hampshire conform to accounting principles generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Lincoln, New Hampshire (the Town) was incorporated in 1764. The Town operates under the Town Meeting form of government and performs local governmental functions authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other organizational units which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board.

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net assets and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

Fund Accounting

The Town uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of one category of fund: governmental.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Town's major governmental funds:

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Town accounts for the Sewer Tap Fees, Water and Wastewater Projects in the capital projects fund.

The Capital Reserve Funds account for all financial resources of the various trust arrangements, held by the Trustees of Trust Funds in which the principal and income benefit the various departments of the Town.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the Town are included on the Statement of Net Assets.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

In the government-wide financial statements, private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes and interest on investments.

Licenses and permits, charges for services, and miscellaneous revenues (except interest on investments) are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents departmental appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2006, the Town applied \$400,000 of its unappropriated fund balance to reduce taxes.

Encumbrance Accounting

Encumbrance accounting, under which purchase orders and other commitments for expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, is employed as an extension of formal budgetary integration in Governmental Funds. Encumbrances outstanding at year end are reported as a component of fund balance since they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2006 are recorded as receivables net of reserves for estimated uncollectible of \$4,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets, but are not reported in the fund financial statements.

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 December 31, 2006

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. Estimated historical cost was used to value the majority of assets acquired prior to December 31, 2003.

The Town maintains a capitalization threshold of \$10,000. The Town's infrastructure consists of roads, water and sewer lines and drainage systems. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Buildings and improvements	20-50
Vehicles and equipment	8-10
Land improvements	20
Infrastructure	75

Compensated Absences

Employees may accumulate five weeks of vacation and personal time and eight weeks of sick time that may be paid to the employee upon retirement or termination.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current fiscal year. General obligation bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Fund Balance Reserves

The Town reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion which is available for appropriation in future periods. A fund balance reserve has been established for continued appropriations.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2--PROPERTY TAXES

Taxes are levied on the assessed value of all taxable real property as of the prior April 1 (\$805,006,214 as of April 1, 2006) and were due in two installments on July 3 and December 29. Taxes unpaid after the due date accrue interest at 12% per annum.

The Town collects taxes for the Lincoln-Woodstock Cooperative School District and Grafton County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes which are remitted directly to the school district. Taxes appropriated during the year were \$3,068,971 and \$913,703 for the Lincoln-Woodstock Cooperative School District and Grafton County, respectively. The Town bears responsibility for uncollected taxes.

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. The priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property is tax deeded to the Town.

NOTE 3--RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2006, the Town was a member of the New Hampshire Public Risk Management Exchange (PRIMEX). The Town currently reports all of its risk management activities in its General Fund. These Trusts are classified as a "Risk Pools" in accordance with accounting principles generally accepted in the United States of America.

PRIMEX is a Trust organized to provide certain property and liability insurance coverages to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust also provides statutory worker's compensation coverage. As a member of PRIMEX, the Town shares in contributing to the cost of and receiving benefits from a self-insured pooled risk management program through annual member premiums. The property and liability insurance program includes a Loss Fund from which is

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 December 31, 2006

paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000. The worker's compensation benefits and employer's liability provides coverage up to \$2,000,000 and includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

The Trust agreement permits the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2006.

NOTE 4—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2006 are classified in the accompanying financial statements as follows:

Cash	\$ 1,935,416
Investments	1,911,862
Total cash and investments	<u>\$ 3,847,278</u>

Deposits and investments as of December 31, 2006 consist of the following:

Deposits with financial institutions	\$ 2,327,270
Investments	1,520,008
Total cash and investments	<u>\$ 3,847,278</u>

The Town's cash management policy requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. Deposits are limited to demand deposits, money market accounts, certificates of deposit, and overnight repurchase agreements in accordance with New Hampshire State law (RSA 41:29) or the New Hampshire Public Deposit Investment Pool (NHPDIP), an external investment pool in accordance with New Hampshire State law (RSA 197:23-a). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Of the Town's deposits with financial institutions at year end, bank balances of \$483,010 were insured and \$1,752,884 were collateralized by securities held by the bank in the bank's name.

Investment in NHPDIP

The Town is a voluntary participant in the New Hampshire Public Deposit Investment Pool (NHPDIP). The NHPDIP is not registered with the United States Securities and Exchange Commission as an investment company. The NHPDIP was created by state law and is administered by a public body of state, local and banking officials.

Investments in the NHPDIP are not investment securities and, as such, are not categorized by risk. The Town's exposure to derivatives is indirect through its participation in the NHPDIP. The Town's proportional share of these derivatives is not available. The fair value of the position in the investment pool is equal to the value of the pool shares.

NOTE 5--CAPITAL ASSETS

The following is a summary of changes in capital assets:

	Balance 12/31/2005	<u>Additions</u>	<u>Reductions</u>	Balance 12/31/2006
Capital assets not being depreciated:				
Land	\$ 1,325,000			\$ 1,325,000
Construction in progress	620,371	\$ -	\$ 620,371	-
Total capital assets not being depreciated	<u>1,945,371</u>	<u>-</u>	<u>620,371</u>	<u>1,325,000</u>
Other capital assets:				
Buildings and improvements	3,918,852	618,843		4,537,695
Vehicles and equipment	782,228	241,664	35,129	988,763
Land improvements	92,844	137,355		230,199
Infrastructure	14,078,917		-	14,078,917
Total other capital assets at historical cost	<u>18,872,841</u>	<u>997,862</u>	<u>35,129</u>	<u>19,835,574</u>
Less accumulated depreciation for:				
Buildings and improvements	(997,433)	(83,534)	-	(1,080,967)
Vehicles and equipment	(458,726)	(70,233)	35,129	(493,830)
Land improvements	(90,373)	(3,070)		(93,443)
Infrastructure	(3,475,429)	(200,690)	-	(3,676,119)
Total accumulated depreciation	<u>(5,021,961)</u>	<u>(357,527)</u>	<u>35,129</u>	<u>(5,344,359)</u>
Total other capital assets, net	<u>13,850,880</u>	<u>640,335</u>	<u>-</u>	<u>14,491,215</u>
Total capital assets, net	<u>\$ 15,796,251</u>	<u>\$ 640,335</u>	<u>\$ 620,371</u>	<u>\$ 15,816,215</u>

Depreciation expense was charged to governmental functions as follows:

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 December 31, 2006

General government	\$ 27,557
Public safety	37,012
Highways and streets	126,888
Culture and recreation	10,619
Sanitation	40,692
Water distribution and treatment	114,759
	<u>\$ 357,527</u>

NOTE 6--DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a cost-sharing multiple-employer defined benefit pension plan administered by the NHRS Board of Trustees. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature. The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 4 Chenell Drive, Concord, New Hampshire 03301.

Funding Policy

Covered public safety and general employees are required to contribute 9.3% or 5.0% of their covered salary, respectively, and the Town is required to contribute at an actuarially determined rate. The Town's contribution rates for the covered payroll of police officers and general employees were 9.68% and 6.81%, respectively through December 31, 2006. The Town contributes 65% of the employer cost for public safety officers employed by the Town and the State contributes the remaining 35% of the employer cost. The Town contributes 100% of the employer cost for general employees of the Town. On-behalf fringe benefits (GASB Statement #24) contributed by the State of New Hampshire of \$16,318 have been reported as a revenue and expenditure in the General Fund of these Financial Statements.

Under State law (RSA-100:16), plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the year ending December 31, 2006, 2005 and 2004 were \$75,975, \$69,740, and \$59,406, equal to the required contributions for those years.

NOTE 7—LONG-TERM OBLIGATIONS

General obligation debt is a direct obligation of the Town, for which full faith and credit is pledged, and is payable from taxes levied on all taxable property located within the Town.

Changes in Long-Term Obligations – The following is a summary of debt transactions of the Town for the year ended December 31, 2006:

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Type	Balance 12/31/05	Additions	Reductions	Balance 12/31/06	Current Portion
General obligation bonds	\$ 5,788,648	\$ -	\$ 369,468	\$ 5,419,180	\$ 374,503
Capital leases	26,119	-	26,119	-	-
Compensated absences	62,697	7,615	-	70,312	-
Totals	<u>\$ 5,877,464</u>	<u>\$ 7,615</u>	<u>\$ 395,587</u>	<u>\$ 5,489,492</u>	<u>\$ 374,503</u>

General long term debt – Bonds payable at December 31, 2006 consist of the following General Obligation issues:

\$2,050,000 - 2003 Water Projects Bond due in annual installments of \$105,000 through August 15, 2013; and decreasing to \$100,000 through August 15, 2023; interest at 3.5% to 4.9%.	\$ 1,735,000
\$1,200,000 - 2003 Wastewater Treatment Bonds due in annual installments of \$60,000 through August 15, 2023; interest at 3.5% to 4.9%.	1,020,000
\$1,510,000 - 1988 Capital Improvement Bonds due in annual installments of \$75,000 through January 15, 2009; interest at 7.5% to 7.82%.	225,000
\$3,180,800 1993 Water Treatment Bonds due in semi-annual installments of \$105,841, including interest at 5.0%, through October 9, 2020 decreasing to \$103,490 on April 9, 2021, \$20,755 on October 9, 2021, and \$20,099 on April 9, 2022.	2,169,180
\$300,000 - 2005 Community Building Note due in annual installments of \$36,448, including interest at 4.0% through July 26, 2015.	<u>270,000</u>
	<u>\$ 5,419,180</u>

Summary of Debt Service Requirements to Maturity – The annual requirements to amortize General Obligation Bonds as of December 31, 2006 are as follows:

Year Ending June 30,	Principal	Interest	Totals
2007	\$ 374,503	\$ 244,444	\$ 618,947
2008	379,794	227,551	607,345
2009	385,352	210,354	595,706
2010	316,192	195,806	511,998
2011	322,327	183,483	505,810
2012-2016	1,669,904	708,724	2,378,628
2017-2021	1,637,148	301,628	1,938,776
2022-2023	333,960	23,789	357,749
	<u>\$ 5,419,180</u>	<u>\$ 2,095,779</u>	<u>\$ 7,514,959</u>

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

The State of New Hampshire annually reimburses the Town for a portion of its water debt service. During 2006, reimbursements by the State were \$56,677.

Authorized and Unissued Debt— Long-term debt authorized and unissued at December 31, 2006 is as follows:

	<u>Purpose</u>	<u>Amount</u>
Sewer (1979)		\$ 70,000
Sewer Treatment Facility (1987)		700,000
Water System Construction (1991)		219,200
		<u>\$ 989,200</u>

NOTE 8--INTERFUND TRANSACTIONS AND BALANCES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. The current year interfund balance is due to excess cash spent by the general fund with a pending reimbursement to the capital projects fund. The Capital Reserve Funds have an interfund payable to the general fund for excess cash received. Interfund balances at December 31, 2006 are as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Major Funds:		
General Fund	\$ 137,071	\$ 308,480
Capital Projects Fund	144,801	105,180
Capital Reserve Funds	262,900	242,912
Other Governmental Funds:	111,800	-
	<u>\$ 656,572</u>	<u>\$ 656,572</u>

During the year, several Interfund transactions occurred between funds. The various operating transfers were made in accordance with budgetary authorizations. Interfund transfers for the year ended December 31, 2006 are as follows.

<u>Fund</u>	<u>Operating Transfers in</u>	<u>Operating Transfers out</u>
Major Funds:		
General Fund	\$ 211,021	\$ 364,396
Capital Reserve Funds	364,396	105,841
Capital Projects Fund	-	105,180
	<u>\$ 575,417</u>	<u>\$ 575,417</u>

NOTE 9—TOP TAXPAYERS

The following are the five major property owners as they relate to the assessed property valuation of \$805,006,214:

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 December 31, 2006

<u>Taxpayer</u>	<u>Property Valuation</u>	<u>Percentage of Total Valuation</u>
Centex Homes	\$ 34,115,900	4.24%
Loon Mountain Recreation Corp	18,994,290	2.36%
Village Lodge Condominium UOA	13,745,220	1.71%
Southern Peaks at Pollard Brook	13,730,510	1.71%
Jori Properties, LLC	7,596,680	0.94%

NOTE 10—PERMANENT FUNDS

Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the Town’s programs. Principal and income balances at December 31, 2006 are as follows:

	<u>Principal</u>	<u>Income</u>	<u>Total</u>
Cemetery Funds	<u>\$ 55,709</u>	<u>\$ 2,541</u>	<u>\$ 58,250</u>

NOTE 11—RESTRICTED NET ASSETS

Net assets are restricted for specific purposes at December 31, 2006 as follows:

Endowments	\$ 55,709
Capital projects	712,983
Capital reserve	<u>804,275</u>
	<u>\$ 1,572,967</u>

NOTE 12--CONTINGENT LIABILITIES

Litigation

In the opinion of legal counsel and Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 13—RESTATEMENT OF EQUITY

Governmental Fund Statements

During the year ended December 31, 2006, it was determined that deferred revenue was understated in the General Fund. Fund balance of the Governmental Funds as of January 1, 2006 has been restated as follows:

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

	General <u>Fund</u>
Fund balance - January 1, 2006 (as previously reported)	\$ 924,794
Amount of restatement due to:	
Understatement of deferred revenue	<u>(36,000)</u>
Fund balance - January 1, 2006, as restated	<u>\$ 888,794</u>

Government-Wide Statements

The net assets in the government-wide statements were overstated at December 31, 2005 for the previously referenced adjustment to the governmental funds. Net assets of the Governmental Activities as of January 1, 2006 have been restated as follows:

Net Assets - January 1, 2006 (as previously reported)	\$ 12,425,811
Amount of restatement due to:	
Understatement of deferred revenue	<u>(36,000)</u>
Net Assets - January 1, 2006, as restated	<u>\$ 12,389,811</u>

SCHEDULE 1
TOWN OF LINCOLN, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 2,240,773	\$ 2,240,773	\$ 2,487,518	\$ 246,745
Licenses and permits	292,232	292,232	304,159	11,927
Intergovernmental	277,310	277,310	282,977	5,667
Charges for services	419,676	419,676	414,220	(5,456)
Interest income	20,000	20,000	47,260	27,260
Miscellaneous	252,130	252,130	165,419	(86,711)
Total Revenues	<u>3,502,121</u>	<u>3,502,121</u>	<u>3,701,553</u>	<u>199,432</u>
Expenditures:				
Current:				
General government	927,331	927,331	782,394	144,937
Public safety	775,936	775,936	729,350	46,586
Highways and streets	229,347	229,347	206,083	23,264
Health and welfare	54,188	54,188	57,523	(3,335)
Sanitation	423,460	423,460	410,546	12,914
Water treatment and distribution	194,373	194,373	203,876	(9,503)
Culture and recreation	270,577	270,577	269,578	999
Capital outlay	210,333	138,964	159,613	(20,649)
Debt service				
Principal retirement	369,468	369,468	369,468	-
Interest and fiscal charges	261,045	261,045	261,045	-
Total Expenditures	<u>3,716,058</u>	<u>3,644,689</u>	<u>3,449,476</u>	<u>195,213</u>
Excess revenues over (under) expenditures	<u>(213,937)</u>	<u>(142,568)</u>	<u>252,077</u>	<u>394,645</u>
Other financing sources (uses):				
Operating transfers in	-	-	211,021	211,021
Operating transfers out	<u>(369,396)</u>	<u>(369,396)</u>	<u>(364,396)</u>	<u>5,000</u>
Total other financing sources (uses)	<u>(369,396)</u>	<u>(369,396)</u>	<u>(153,375)</u>	<u>216,021</u>
Excess of Revenues and other Sources over Expenditures and other uses	<u>(583,333)</u>	<u>(511,964)</u>	<u>98,702</u>	<u>610,666</u>
Fund balances at beginning of year				
- Budgetary Basis	<u>1,116,989</u>	<u>1,116,989</u>	<u>1,116,989</u>	<u>-</u>
Fund balances at end of year				
- Budgetary Basis	<u>\$ 533,656</u>	<u>\$ 605,025</u>	<u>\$ 1,215,691</u>	<u>\$ 610,666</u>

TOWN OF LINCOLN, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 December 31, 2006

NOTE 1--BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Budgetary information in these financial statements has been presented only for the General Fund as it is neither practical nor meaningful for other funds. Budgetary revenues and expenditures were adjusted as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Exhibit D	\$ 3,945,982	\$ 3,827,190
Difference in property taxes meeting susceptible to accrual	(17,090)	
On-behalf fringe benefits	(16,318)	(16,318)
Encumbrances, December 31, 2006		3,000
Schedule 1	<u>\$ 3,912,574</u>	<u>\$ 3,813,872</u>

NOTE 2--BUDGETARY FUND BALANCES

The components of the budgetary fund balance for the Town’s General Fund are as follows:

Unreserved:	
Designated for subsequent years' expenditures	\$ 71,369
Undesignated	<u>1,147,322</u>
	<u>\$ 1,218,691</u>

NOTE 3--UNRESERVED DESIGNATED FUND BALANCES

Appropriations for certain projects and specific items not fully expended at year end are carried forward as continuing appropriations to the next year in which they supplement the appropriations of that year. At year end, continuing appropriations are reported as a component of the General Fund’s unreserved fund balance and are detailed as follows:

Unexpended highway block grant	<u>\$ 71,369</u>
--------------------------------	------------------

Vachon, Clukay & Co., PC

Certified Public Accountants

45 Market Street
Manchester, New Hampshire 03101
(603) 622-7070
FAX: 622-1452

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Selectmen
Town of Lincoln, New Hampshire

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Lincoln, New Hampshire, as of and for the year ended December 31, 2006, and have issued our report thereon dated July 17, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Lincoln, New Hampshire's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the effectiveness of internal control over financial reporting. Accordingly, we do not express an opinion of the Town of Lincoln, New Hampshire's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely effects the Town's ability to initiate, authorize, record, process, or report financial data reliably in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the Town's financial statements that is more than inconsequential will not be prevented or detected by the Town's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Town's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting and its operation that we consider to be material weaknesses as defined above.

Compliance

As part of obtaining reasonable assurance about whether the Town of Lincoln, New Hampshire's financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of management, the Board of Selectmen, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in black ink that reads "William, Chubb & Co., PC". The signature is written in a cursive style with a large, stylized initial 'W'.

July 17, 2007

SCHEDULE A
TOWN OF LINCOLN, NEW HAMPSHIRE
Combining Balance Sheet
Governmental Funds - All Nonmajor Funds
December 31, 2006

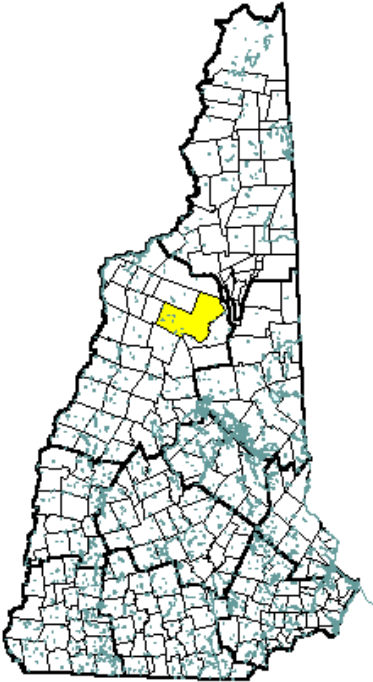
	Water Impact Fees <u>Fund</u>	Permanent <u>Fund</u>	Combining <u>Totals</u>
ASSETS			
Cash and cash equivalents	\$ 2,381	\$ 19	\$ 2,400
Investments	80,109	55,431	135,540
Due from other funds	<u>109,000</u>	<u>2,800</u>	<u>111,800</u>
Total Assets	<u>\$ 191,490</u>	<u>\$ 58,250</u>	<u>\$ 249,740</u>
FUND BALANCES			
Reserved for endowments		\$ 55,709	\$ 55,709
Unreserved, reported in:			
Special revenue funds	\$ 191,490		191,490
Permanent funds		<u>2,541</u>	<u>2,541</u>
Total Fund Balances	<u>\$ 191,490</u>	<u>\$ 58,250</u>	<u>\$ 249,740</u>

SCHEDULE B
TOWN OF LINCOLN, NEW HAMPSHIRE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Water Impact Fees <u>Fund</u>	Permanent <u>Funds</u>	Combining <u>Totals</u>
Revenues:			
Interest income	\$ 1,990	\$ 2,233	\$ 4,223
Miscellaneous	<u>189,500</u>	<u>2,800</u>	<u>192,300</u>
Total Revenues	<u>191,490</u>	<u>5,033</u>	<u>196,523</u>
Excess of Revenues and Expenditures	191,490	5,033	196,523
Fund Balances - January 1	<u>-</u>	<u>53,217</u>	<u>53,217</u>
Fund Balances - December 31	<u>\$ 191,490</u>	<u>\$ 58,250</u>	<u>\$ 249,740</u>

TOWN OF LINCOLN COMMUNITY PROFILE

Lincoln, NH



Community Contact	Town of Lincoln Ted Sutton, Town Manager PO Box 25 Lincoln, NH 03251
Telephone	(603) 745-2757
Fax	(603) 745-6743
E-mail	townhall@lincolnnh.org
Web Site	www.lincolnnh.org
Municipal Office Hours	Monday through Friday, 8 am - 4:30 pm
County	Grafton
Labor Market Area	Plymouth NH LMA
Tourism Region	White Mountains
Planning Commission	North Country Council
Regional Development	Grafton County Economic Development Council
Election Districts	
US Congress	District 2
Executive Council	District 1
State Senate	District 1
State Representative	Grafton County District 3

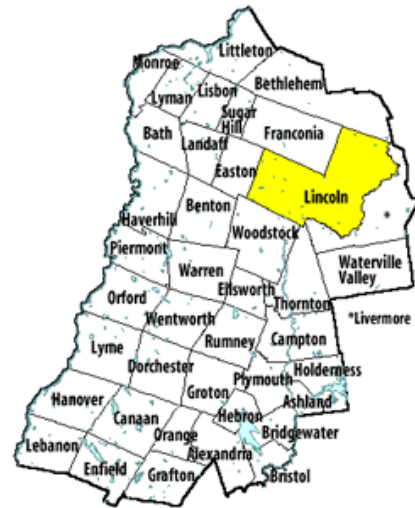
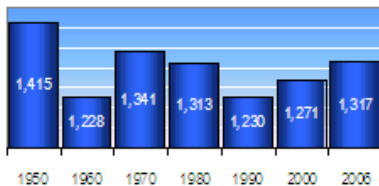
Incorporated: 1764

Origin: Long before Abraham Lincoln's birth, this town was named in 1764 for Henry Clinton, ninth Earl of Lincoln, a cousin to the Wentworths. He held the position of Comptroller of Customs for the port of London under George II and George III, which was important to trade between America and England. In 1772, on claim of forfeiture by Sir Francis Bernard and others, a regrant was issued. However, a court decision in the case of Landaff and Dartmouth College that such forfeiture was illegal returned ownership to the original grant recipients. A portion of Lincoln, known as Pullman, was one of the earliest lumber towns. Lincoln is second-largest town in land area; only Pittsburg is larger.

Villages and Place Names: North Lincoln, Stillwater

Population, Year of the First Census Taken: 22 residents in 1790

Population Trends: Lincoln was one of five communities with a population decrease over the last five decades. Population change for Lincoln totaled 144, from 1,415 in 1950 down to 1,271 in 2000. The largest decennial percent change was a 13 percent decrease between 1950 and 1960. The 2006 Census estimate for Lincoln was 1,317 residents, which ranked 169th among New Hampshire's incorporated cities and towns.



Grafton County

Population Density, 2006: 10.1 persons per square mile of land area. Lincoln contains 130.8 square miles of land area and 0.2 square miles of inland water area.

Economic & Labor Market Information Bureau, NH Employment Security, 2007. Community Response Received 08/07/07

All information regarding the communities is from sources deemed reliable and is submitted subject to errors, omissions, modifications, and withdrawals without notice. No warranty or representation is made as to the accuracy of the information contained herein. Specific questions regarding individual cities and towns should be directed to the community contact.

MUNICIPAL SERVICES

Type of Government	Town Manager
Budget: Municipal Appropriations, 2007	\$3,902,121
Budget: School Appropriations, 2007	\$5,968,065
Zoning Ordinance	1986/05
Master Plan	2003
Capital Improvement Plan	Yes
Industrial Plans Reviewed By	Planning Board

Boards and Commissions

Elected: **Selectmen; Library; Cemetery; Trust Funds; Budget**

Appointed: **Planning; Zoning**

Public Library **Lincoln Public**

EMERGENCY SERVICES

Police Department	Full-time
Fire Department	Volunteer
Town Fire Insurance Rating	6/9
Emergency Medical Service	Volunteer
Nearest Hospital(s)	Distance Staffed Beds
Speare Memorial, Plymouth	23 miles 35
Littleton Regional, Littleton	28 miles 25
Cottage Hospital, Woodsville	26 miles 25

UTILITIES

Electric Supplier	NH Electric Coop
Natural Gas Supplier	Liquid Propane Gas
Water Supplier	Lincoln Water Works
Sanitation	Municipal
Municipal Wastewater Treatment Plant	Yes
Solid Waste Disposal	
Curbside Trash Pickup	None
Pay-As-You-Throw Program	No
Recycling Program	Mandatory
Telephone Company	Verizon
Cellular Telephone Access	Yes
Cable Television Access	Yes
Public Access Television Station	Yes
High Speed Internet Service:	Business Residential
	Yes Yes

PROPERTY TAXES (NH Dept. of Revenue Administration)

2006 Total Tax Rate (per \$1000 of value)	\$8.00
2006 Equalization Ratio	95.1
2006 Full Value Tax Rate (per \$1000 of value)	\$7.55
2006 Percent of Local Assessed Valuation by Property Type	
Residential Land and Buildings	83.2%
Commercial Land and Buildings	15.6%
Public Utilities, Current Use, and Other	1.2%

HOUSING SUPPLY (NH Office of Energy and Planning)

2006 Total Housing Units	2,542
2006 Single-Family Units	595
Residential Permits, Net Change of Units	18
2006 Multi-Family Units	1,857
Residential Permits, Net Change of Units	36
2006 Manufactured Housing Units	90

DEMOGRAPHICS

(US Census Bureau)

Total Population	Community	County
2006	1,317	85,336
2000	1,271	81,826
1990	1,230	74,998
1980	1,313	65,806
1970	1,341	54,914

Census 2000 Demographics

Population by Gender		
Male	633	Female 638

Population by Age Group

Under age 5	60
Age 5 to 19	217
Age 20 to 34	223
Age 35 to 54	400
Age 55 to 64	150
Age 65 and over	221
Median Age	42.6 years

Educational Attainment, population 25 years and over

High school graduate or higher	82.0%
Bachelor's degree or higher	16.1%

ANNUAL INCOME, 1999

(US Census Bureau)

Per capita income	\$17,998
Median 4-person family income	\$44,063
Median household income	\$28,523

Median Earnings, full-time, year-round workers

Male	\$25,263
Female	\$22,784

Families below the poverty level **3.4%**

LABOR FORCE

(NHES - ELMI)

Annual Average	1996	2006
Civilian labor force	641	761
Employed	595	732
Unemployed	46	29
Unemployment rate	7.2%	3.8%

EMPLOYMENT & WAGES

(NHES - ELMI)

Annual Average Covered Employment	1996	2006
Goods Producing Industries		
Average Employment	180	n
Average Weekly Wage	\$459	n
Service Providing Industries		
Average Employment	1,439	n
Average Weekly Wage	\$259	n
Total Private Industry		
Average Employment	1,619	1,969
Average Weekly Wage	\$281	\$538
Government (Federal, State, and Local)		
Average Employment	50	139
Average Weekly Wage	\$475	\$639
Total, Private Industry plus Government		
Average Employment	1,670	2,108
Average Weekly Wage	\$287	\$545

n = indicates that data does not meet disclosure standards

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are part of Lincoln-Woodstock Cooperative (Lincoln, Woodstock)** District: **SAU 68**
 Career Technology Center(s): **Plymouth Regional High School** Region: **05**

Educational Facilities	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools	1	1	1	
Grade Levels	K 1-5	6-8	9-12	
Total Enrollment	179	79	129	

NH Licensed Child Care Facilities, 2007: Total Facilities: **4** Total Capacity: **92**

Nearest Community/Technical College: **Laconia**
 Nearest Colleges or Universities: **Plymouth State University**

LARGEST BUSINESSES	PRODUCT/SERVICE	EMPLOYEES	ESTABLISHED
FCI-Bumdy Corporation	Electrical connectors	216	1975
Inn Season Resort	Lodging	150	2003
Beacon Inc.	Hotel, restaurant	100	1970
Loon Mountain Recreation Corporation	Ski, recreation area	86	1965
Indian Head Motel & Resort	Hotel, restaurant, recreation	80+	1962
Lin-Wood School District	Education	78	
Lincoln Condo Associates	Condo management	60	1986
Town of Lincoln	Municipal services	32	

TRANSPORTATION (distances estimated from city/town hall)

Road Access	US Routes	3
	State Routes	112
Nearest Interstate, Exit	I-93, Exit 32, 33 or 34A	
Distance	Local access	
Railroad	State owned line	
Public Transportation	No	
Nearest Public Use Airport, General Aviation		
Franconia Airport	Runway	2,305 ft. turf
Lighted? No	Navigation Aids?	No
Nearest Airport with Scheduled Service		
Lebanon Municipal	Distance	66 miles
Number of Passenger Airlines Serving Airport		1
Driving distance to select cities:		
Manchester, NH		81 miles
Portland, Maine		97 miles
Boston, Mass.		131 miles
New York City, NY		334 miles
Montreal, Quebec		191 miles

COMMUTING TO WORK (US Census Bureau)

Workers 16 years and over	
Drove alone, car/truck/van	71.1%
Carpooled, car/truck/van	12.0%
Public transportation	1.7%
Walked	8.0%
Other means	1.3%
Worked at home	5.8%
Mean Travel Time to Work	11.8 minutes
Percent of Working Residents:	
Working in community of residence	76%
Commuting to another NH community	22%
Commuting out-of-state	2%

RECREATION, ATTRACTIONS, AND EVENTS

Municipal Parks	
YMCA/YWCA	
Boys Club/Girls Club	
Golf Courses	
X Swimming: Indoor Facility	
X Swimming: Outdoor Facility	
X Tennis Courts: Indoor Facility	
X Tennis Courts: Outdoor Facility	
Ice Skating Rink: Indoor Facility	
Bowling Facilities	
X Museums	
X Cinemas	
X Performing Arts Facilities	
X Tourist Attractions	
X Youth Organizations (i.e., Scouts, 4-H)	
X Youth Sports: Baseball	
X Youth Sports: Soccer	
Youth Sports: Football	
X Youth Sports: Basketball	
Youth Sports: Hockey	
X Campgrounds	
X Fishing/Hunting	
Boating/Marinas	
X Snowmobile Trails	
X Bicycle Trails	
X Cross Country Skiing	
X Beach or Waterfront Recreation Area	
Overnight or Day Camps	
Nearest Ski Area(s): Loon Mtn, Kanc Recreation	
Other: Scenic Railroad; Clark's Trading Post	

2007 Vital Statistics

Births registered in the Town of Lincoln, New Hampshire for the Year Ending December 31, 2007

Date of Birth	Child's Name	Father's Name	Mother's Name	Place of Birth
02/07/2007	Isabell Ioanna Lagoudakis	John Lagoudakis	Tiffany Salak	Littleton, NH
02/11/2007	Justin Rocco Gunter	Timothy Gunter	Nicole Bourassa	Plymouth, NH
04/26/2007	Alexis Jayne Lucas	Donald Lucas	Amanda Superchi	Plymouth, NH
06/22/2007	Brodie Guy Hoover	Guy Hoover	Renee Hoover	Plymouth, NH
06/28/2007	Brynn Lucilla Drapeau	Anthony Drapeau	Denise Drapeau	Littleton, NH
07/20/2007	Wyatt Bartlett Weeden	Blair Weeden	Dori Weeden	Plymouth, NH
10/04/2007	Justin Taylor Berry	Daniel Berry	Teresa Guilmet	Lebanon, NH
11/15/2007	Hunter Jonathan Day	Steven Day	Jessica Day	Plymouth, NH
11/27/2007	Jax Lawrence Avery	Jeremy Avery	Danielle Avery	Plymouth, NH
12/17/2007	William David Celella	Ronnie Celella	Helene Celella	Plymouth, NH

2007 Vital Statistics

Marriages registered in the Town of Lincoln, New Hampshire for the Year Ending December 31, 2007

Date of Marriage	Groom's Name	Groom's Residence	Bride's Name	Bride's Residence	Place of Marriage
01/10/2007	Conroy D Drummond	Lincoln, NH	Shannon M Orne-Eaton	Lincoln, NH	Lincoln
02/17/2007	Charles A Crocetti	Lincoln, NH	Amy E Antonucci	Boxford, MA	Lincoln
03/06/2007	Brian J Peltier	Lincoln, NH	Esmeralda D Mitchell	Lincoln, NH	Lincoln
04/25/2007	Paul A Fresolone	Lincoln, NH	Gergana T Moncheva	Sugar Hill, NH	Lincoln
06/02/2007	John F Zimmer	Lincoln, NH	Melissa S Clay	Lincoln, NH	Franconia
06/10/2007	Thomason D Ly	Lincoln, NH	Lynzey A Houle-Auger	Lincoln, NH	Tilton
10/12/2007	Ioannis Krasanakis	Lincoln, NH	Ioanna Achladianakis	Lincoln, NH	Lincoln
10/21/2007	Vladimir M Akhlatkin	Lincoln, NH	Maureen S Clark	Lincoln, NH	Sugar Hill
11/15/2007	Ronnie J Cetella	Lincoln, NH	Helene E Pollard	Lincoln, NH	Plymouth

2007 Vital Statistics

Deaths registered in the Town of Lincoln, New Hampshire for the Year Ending December 31, 2007

<u>Date of Death</u>	<u>Decedent's Name</u>	<u>Father's Name</u>	<u>Mother's Maiden Name</u>	<u>Place of Death</u>	<u>Military</u>
01/18/2007	Claude Morin	George Morin	Leanna Ouellette	Berlin	Y
01/18/2007	David Nelson	Paul Nelson	Mary Suontaka	Plymouth	Y
01/20/2007	Lorraine Goudreau	Alexander Taylor	Rose Metellier	Plymouth	N
04/14/2007	Clayton Durrell	John Durrell	Eva Heart	Lebanon	Y
04/29/2007	James Hagan	Joseph Hagan	Nellie O'Leary	Lincoln	Y
06/06/2007	Eva Clermont	Arthur Parent	Helen Piche	Lebanon	N
07/11/2007	Ruth Gullely	Kenneth Towle	Ruth Gahagan	Lincoln	N
07/25/2007	Claire Caron	Patrick McKeown	Emilia Chevarie	Plymouth	N
08/04/2007	Thomas Strickland Sr	Amos Strickland	Lena Pierce	Plymouth	N
09/10/2007	Charles Robie	John Robie	Elizabeth Bacon	Lincoln	Y
10/18/2007	Marguerite Young	George Leleme	Mable Gilbert	Franconia	N
10/30/2007	Channing Waldo	William Waldo	Celia London	Littleton	Y
11/08/2007	Edward Bosman	Edward Bosman	Margaret Fox	Lincoln	Y
11/18/2007	Jacqueline Storer	Patrick McKewon	Emilia Chevarie	Lincoln	N
12/28/2007	Frederick Branscombe	Harold Branscombe	Annie Gale	Manchester	Y
12/29/2007	Jean Hallager	Sherman Adams	Rachel White	Lincoln	N

~ NOTES ~

Significant Dates (March – December 2008)

- March 9: Daylight Saving Time Begins
- March 10: Last day to accept absentee ballots filed in person
- March 11: Election Day and Town Meeting (Polls are open from 10 a.m. - 6 p.m. Business meeting begins at 7:30 p.m. (All activities are held at Lin-Wood High School.)
- April 15: Last Day for eligible residents to file for 2008 property tax credits and/or exemptions for: veterans/elderly/disabled
- May 1: Annual Dog License Renewal
- May 26: Memorial Day – Town Offices Closed
- June 6: Lin-wood High School Graduation
- June 23: First day of Lincoln-Woodstock Recreation Dept.'s Summer Camp (Register early!)
- July 2: Last Day to pay 1st Property Tax Bill before interest accrues
- July 4: Independence Day – Town Offices Closed
- September 1: Labor Day – Town Offices Closed
- October 13: Columbus Day – Town Offices Closed
- November 2: Daylight Saving Time Ends
- November 27: Thanksgiving Day – Town Offices Closed Thursday & Friday
- December 2: Last day to pay 2nd Property Tax Bill before interest accrues
- December 25: Christmas Day – Town Offices Closed



This issue of the Annual Report is dedicated to the Lincoln-Woodstock Recreation Department. The recreation department is a cooperative arrangement, whereby the budget is split equally between Lincoln and Woodstock.

The recreation department operates the Kancamagus Recreation Area, the Father Roger Bilodeau Community Center, and the Lincoln-Woodstock Community Ballfield. The Kanc Recreation Area is seasonally a ski area (including rope tow ski slope, a beginner ski/sledding hill and a skating rink) and a summer day camp program location for 5-9 year olds. The "Kanc" is also "home field" for our baseball players, the location for our playground, and holds 2 outdoor basketball courts and a picnic area. The Father Roger Bilodeau Community Center leases space to the LinWood Child Care Center and the Grafton County Senior Services, including the site for community meals and Meals-on-Wheels prep. The recreation department also uses this center to run a summer adventure camp program for 10-14 year olds, an after school program for K-4th graders, an outing club, a dance program, a karate program, parenting classes and many evening adult activities. The new Lincoln-Woodstock Community Ballfield is a combination soccer and softball complex that includes dugouts, bathrooms, concession stand, storage areas, an electronic scoreboard, a memorial flagpole and a walking trail. This new Ballfield is "home field" for our soccer, softball and T-ball programs.

All of these facilities and the many programs, trips, events and activities that are offered each year are staffed by a recreation director, a full-time program coordinator for the community center (who also serves as our Adventure Camp director), a seasonally full-time maintenance person for the Kanc Recreation Area and a part-time, year-round cleaning person for the community center. Seasonal employees are often young people earning their first paychecks. They and volunteer coaches give their heartfelt contributions in time and energy each year to ski area operations, camp counseling, program instruction, coaching or for the many events. They are the reason for the success of the Recreation Departments programs and facilities and are much appreciated!

