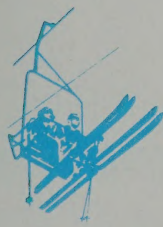


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Annual Report

Waterville Valley

New Hampshire



YEAR ENDING

December 31, 1974

University of
New Hampshire
Library

TABLE OF CONTENTS

Town Officers	4
Town Warrant	5
Town Budget	6
Combined Balance Sheet	13
Statement of Bonded Debt	15
Schedule of Town Property	16
Report of Town Clerk	17
Report of Tax Collector	18
Report of Town Manager	19
Report of Municipal Services Dept.	20
Report of Police Dept.	24
Report of Recreational Trust Fund	25
Report of Town Auditor	25
Report of Library Trustees	26
Report of Public Works Dept.	29
Report of Fire Warden	32
Report of Conservation Commission	33
Our Little Republic Oration	34
Report of Piping Board	36
Report of School District	37
Inventory of Assessments	38

ANNUAL REPORT

OF THE

OFFICERS

OF THE

Town of

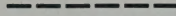
Waterville Valley, N. H.

YEAR ENDING

December 31, 1974

MT. MEDIA, INC.
Plymouth, N. H.

TABLE OF CONTENTS



Town Officers	4
Town Warrant	6
Town Budget	9
Combined Balance Sheet	13
Statement of Bonded Debt	15
Schedule of Town Property	16
Report of Town Clerk	17
Report of Tax Collector	18
Report of Town Manager	19
Report of Municipal Services Dept.	20
Report of Road Agent	24
Report of Incinerator Trust Fund	25
Report of Town Auditor	25
Report of Library Trustees	26
Report of Police-Fire Chief	29
Report of Fire Warden	32
Report of Conservation Commission	33
Our Little Republic Grows	34
Report of Planning Board	36
Report of School District	37
Inventory of Assessments	57

TOWN OFFICERS

Moderator	Elliott Foster
Board of Selectmen	Thomas A. Corcoran, Term exp. 1975 William R. Bowen, Term exp. 1976 John K. Davies, Term exp. 1977
Town Clerk	Clarence B. Lund
Treasurer	Douglas K. Young
Tax Collector	Kevin Morse
Auditor	H. Devereaux Jennings
Checklist Supervisors	Marcia C. Leavitt, Term exp. 1976 Joan Corcoran, Term exp. 1978 Jeanne Davies, Term exp. 1980
Library Trustees	Susan Hern Mary Jane Rust Roberta Corcoran
Health Officer	Elliott Foster, M.D.
Police-Fire Chief	Paul C. Leavitt
Trust Officer	Ralph Bean
Town Manager	Paul C. Leavitt
Planning Board	H. Devereaux Jennings, Chairman Fred Rust John Sava Merrill Hunt William Walsworth Thomas A. Corcoran

Conservation Commission

Grace Bean
Margaret Ensor
William Walsworth

Budget Committee

John K. Davies
Thomas A. Corcoran
William R. Bowen
Paul C. Leavitt
Douglas K. Young

STATE OF NEW HAMPSHIRE

To the inhabitants of the Town of Waterville Valley in the County of Grafton and State of New Hampshire qualified to vote in Town affairs:

You are hereby notified to meet at the Elementary School in said Waterville Valley on Tuesday, March 4, 1975, polls to be open for voting on Articles 1 and 2 at 10:00 o'clock in the forenoon and to close promptly at 3:00 o'clock in the afternoon with action on the balance of the articles to be taken commencing at 1:00 o'clock in the afternoon for the following purposes:

Article 1. To elect all necessary Town Officers for the ensuing year.

Article 2. To vote on the adoption of the proposed sign code amendment to the Zoning Ordinance.

Article 3. To hear the reports of agents, auditors, and committees or officers chosen and to pass any vote relative thereto.

Article 4. To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town administration and salaries during the ensuing year.

Article 5. To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Public Safety Department during the ensuing year.

Article 6. To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Municipal Services Department during the ensuing year.

Article 7. To see what sum of money the Town will vote to appropriate and raise for donations for charitable purposes, services, associations, and recreation.

Article 8. to see what sum of money the Town will vote to appropriate and raise for debt service of the Town for the ensuing year.

Article 9. To see what sum of money the Town will vote to appropriate for the purpose of purchasing a solid waste disposal truck and related equipment, and to determine whether such sums shall be raised by borrowing under the Municipals Financial Act or otherwise and pass any vote or votes relating thereto.

Article 10. To see if the Town will vote to abolish the Capital Reserve Fund and apply the amounts held in the Reserve Fund to a reduction of the Town tax levy in the current year.

Article 11. To see if the Town will vote to authorize the sale of the existing incinerator equipment and apply the proceeds to a reduction of the Town tax levy in the current year.

Article 12. To see if the Town will vote to authorize the withdrawal from the Revenue Sharing Fund established under the provisions of the State and Local Assistance Act of 1972 for use as an offset against the amount appropriated under Article 5 to defray the cost of Police Department salaries.

Article 13. To see if the Town will vote to authorize the Selectmen to make application for, accept, and expend such Federal, State or other assistance as may be available for the purposes embraced in this warrant and pass any vote relative thereto.

Article 14. To see if the Town will vote to authorize the Selectmen to apply for, receive and expend for the projects voted in this warrant any interest earned on proceeds of any serial bonds or notes in connection with such projects.

Article 15. To see what sum of money the Town will vote to appropriate and raise for Town highway maintenance in cooperation with the State during the ensuing year.

Article 16. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of the receipt of taxes to pay Town obligations.

Article 17. To see if the Town will vote to authorize the Selectmen to administer, lease, rent, sell and/or convey or otherwise dispose of any real estate acquired by Tax Collector's deed.

Article 18. To see if the Town will vote to establish a contingency fund to meet the cost of unanticipated expense during the ensuing year in an amount not to exceed one (1) per cent of the amount appropriated for Town purposes during 1974, all in accordance with RSA 31:4 XLII.

Article 19. To see if the Town will vote to authorize the Selectmen to apply for, and to participate in the National Flood Insurance Program, on behalf of the Town, and to pass any resolutions pertaining thereto.

Article 20. To see if the Town will vote to authorize the Selectmen in their discretion to change the Town's accounting and budget year from a calendar year basis to a fiscal year from July 1 to June 30.

Article 21. To see if the Town will vote to approve the submission of a plan to the State Commission of Public Welfare to enable employees to be covered under the Federal Insurance Contribution Act (Social Security).

Article 22. To see what action the Town wishes to take relative to the control of dogs.

Article 23. To transact such other business as may legally come before the meeting.

Given under our hands and seals this fifteenth day of February in the year of our Lord nineteen hundred and seventy five.

/s/ JOHN K. DAVIES
/s/ WILLIAM R. BOWEN
/s/ THOMAS A. CORCORAN
Selectmen
Town of Waterville Valley, N.H.

BUDGET OF THE TOWN OF WATERVILLE VALLEY

Appropriations and Estimates of Revenue for the Ensuing Year January 1, 1975 to December 31, 1975

	Approp. Previous Year 1974	Actual Expend. Previous Year	Approp. Ensuing Year [1975-76]
PURPOSE OF APPROPRIATION:			
General Government:			
Town Officers' Salaries	\$ 7,775.00	\$ 7,750.00	\$ 3,075.00
Town Officer Expense	15,300.00	18,566.98	29,981.20
Property reappraisal	450.00	701.88	1,000.00
Surveying	3,500.00	1,479.45	1,500.00
Town Library Bldg.	1,000.00	1,063.04	750.00
Employees' Retirement & Social Security	4,000.00	3,818.80	4,500.00
Contingency Fund	5,000.00		5,000.00
Tax Abatements-Waterville Co., Inc.		12,265.50	
Protection of Persons & Property:			
Police Department	69,300.00	76,981.00	68,256.00
Fire Department	9,600.00	14,855.53	11,250.00
Insect Control	4,000.00	4,182.55	4,000.00
Insurance	10,500.00	12,100.54	12,250.00
Planning & Zoning	1,400.00	1,106.37	1,000.00
Damages & Legal Expense	1,500.00	1,381.64	1,500.00
Board of Adjustment	500.00	8.50	10.00
Health Dept. [Incl. Hospitals & Ambulance]:			
Hospitals	400.00	325.00	408.00
Sewer Department	26,500.00	20,074.30	43,548.30
Town Dump & Garbage Removal	28,000.00	22,106.98	28,000.00
Highways & Bridges:			
Town Maintenance-Summer & Winter	10,000.00	17,250.13	10,700.00
Street Lighting	2,000.00	1,572.53	2,000.00
Town Road Aid	35.00	35.00	43.84

Libraries:	300.00	57.50	100.00
Public Welfare:			
C-T-WV Chamber of Commerce			250.00
W.V. Resort Assoc.			2,500.00
Patriotic Purposes [Memorial Day, Etc.]:			
Fire Works	200.00	409.37	250.00
Recreation:			
Trail Clearing	200.00		200.00
Public Service Enterprises:			
Water Department	18,000.00	24,711.74	20,949.30
Cemeteries	1,000.00	637.37	750.00
Conservation Commission	100.00	20.00	100.00
Advertising & Regional Associations	1,000.00	924.00	1,211.00
Debt Service:			
Principal & Long Term Notes & Bonds	39,200.00	40,052.90	113,305.50
Interest - Long Term Notes & Bonds	77,800.00	69,587.10	114,594.50
Tax Anticipation Loans	1,000.00	496.18	1,000.00
Capital Outlay:			
Office Equipment	1,500.00	109.50	500.00
County Tax	20,000.00	16,241.00	18,000.00
Water Storage	41,000.00	42,087.91	
Post Office Subsidy			2,000.00
Solid Waste Truck			25,000.00
Payment to Capital Reserve Fund	5,000.00	5,000.00	
	-----	-----	-----
TOTAL APPROPRIATIONS	\$407,060.00	\$417,910.09	\$529,482.64

	Estimated Revenue Previous Year	Actual Revenue Previous Year	Estimated Revenue Ensuing Year [1975-76]
SOURCES OF REVENUE:			
From State:			
Interest & Dividends Tax	\$ 14,000.00	\$ 19,574.59	\$ 15,000.00
Tax Exempt Property	800.00		800.00
Savings Bank Tax	250.00	250.45	250.00
Meals & Rooms Tax	600.00	763.76	700.00
Highway Subsidy (CI IV & V)	700.00	746.08	801.50
Reimbursement Forest Conservation Aid	8,000.00	8,325.44	14,000.00
Reimbursement A/C Flood Control Land	2,000.00		2,000.00
Reim. A/C Business Profits Tax (Town Por- tion)	308.00	306.48	300.00
Town Road Aid	750.00	1,093.41	750.00
Stock Dividend		28.50	28.50
From Local Sources:			
Dog Licenses	50.00	63.00	75.00
Business Licenses, Permits & Filing Fees	400.00	157.00	200.00
Motor Vehicle Permit Fees	4,500.00	4,341.80	4,500.00
Interest on Taxes & Deposits	13,000.00	34,696.69	4,000.00
W.C.I. (Salt)	2,000.00	2,796.14	2,900.00
Cemetery	1,500.00	1,050.00	1,000.00
Fire Department	1,500.00	1,112.00	3,000.00
Police Department	19,500.00	21,053.00	10,121.00
Trash Department	25,000.00	20,290.38	25,000.00
Resident Taxes Retained	800.00	760.00	800.00
Normal Yield Taxes Assessed	4,000.00	2,871.97	3,000.00
Capital Reserve Transfer			15,000.00
Sale of Town Property Incinerator			8,500.00
Income from Departments:			
Town Office		69.20	100.00
Water Department	41,500.00	38,764.41	57,000.00
Sewer Department	100,600.00	89,144.87	138,000.00
Road Department		550.00	
Bonds & Notes Issues (Contra)			
Water Storage	41,000.00	41,000.00	
Sewer Bond Premium	6,839.32	6,839.32	

Surplus:	6,900.00	6,580.37	30,521.00
Solid Waste Truck			25,000.00
Revenue Sharing - Police Dept.	4,500.00	2,092.00	3,500.00
	-----	-----	-----

*Total Revenues From All Sources
 Except Property Taxes \$300,997.32 \$305,320.26 \$366,847.00

*Amount to be Raised by Property Taxes \$162,635.64

TOTAL REVENUES \$529,482.64

*Total estimated "Revenues from all sources except Property Taxes" deducted from Total Appropriations Ensuing Fiscal Year give "Amount to be Raised by Property Taxes."

COMBINED BALANCE SHEET

December 31, 1974

ASSETS

Current Assets:

Cash		\$164,981
Accounts Receivable:		
Property Taxes, 1973	7,362	
Resident Taxes, 1973	40	
Property Taxes, 1974	126,095	
Resident Taxes, 1974	240	
Municipal Services	33,819	
EEI	651	
Other	25	168,232

TOTAL CURRENT ASSETS \$ 333,213

Fixed Assets:

Town House, Land, Building, Equip	15,000
Libraries, Equipment	1,550
Police Dept, Equip.	16,000
Fire Dept, Building, Equip	130,000
Highway Department	1,500
Sewer Dept, Land, Bldg, Equip.	1,554,450
Water Dept., Land, Equipment	405,346
Incinerator, Bldg., Equip.	26,285
Cemetery	22,000
School, Building, Land	250,823

TOTAL FIXED ASSETS 2,422,954

Other Assets:

Incinerator Reserve Fund	15,908
--------------------------	--------

TOTAL OTHER ASSETS 15,908

TOTAL ASSETS \$2,772,075

LIABILITIES AND NET WORTH

Current Liabilities:

Current Portion of Long Term Debt:

1970 Fire Bond	8,480	
1970 Water Bond	1,520	
1971 Water Bond	10,000	
1973 Water Bond	15,000	
1974 Sewer Bond	65,000	
Greeley Hill Loan	1,106	
Cemetery Loan	4,000	
Reservoir Loan	8,200	113,306

Tax Anticipation Loans	40,000
Accrued School District Expenses	44,837

TOTAL CURRENT LIABILITIES **\$ 198,143**

Long Term Debt:

Greeley Hill Loan	7,883
Cemetery Loan	12,000
Reservoir Loan	32,800

Bonded Indebtedness:

1970 Fire Bond	46,640	
1970 Water Bond	8,360	
1971 Water Bond	75,000	
1973 Water Bond	205,000	
1974 Sewer Bond	1,735,000	2,070,000

TOTAL LONG TERM DEBT	2,122,683
Net Worth	451,249

TOTAL LIABILITIES AND NET WORTH **\$2,772,075**

BONDED DEBT MATURITY SCHEDULE

	FIRE DEPARTMENT BONDED DEBT (2) 84.8% BOND AT 5.1%			MUNICIPAL WATER DEPARTMENT BONDED DEBT						WATER DEPARTMENT			SEWER DEPARTMENT BONDED DEBT (4) 100% BOND AT 5.2%			TOTAL TOWN BONDED DEBT		
	Principal	Interest	Total	BONDED DEBT (2) 15.2% BOND AT 5.1%		BONDED DEBT (1) 100% BOND AT 6.3%		BONDED DEBT (3) 100% BOND AT 5.2%		TOTAL DEBT			Principal	Interest	Total	Principal	Interest	Total
				Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total						
1975	\$ 8,480	\$ 2,595	\$ 11,075	\$ 1,520	\$ 465	\$ 10,000	\$ 5,355	\$ 15,000	\$ 11,050	\$ 26,520	\$ 16,870	\$ 43,390	\$ 65,000	\$ 91,910	\$ 156,910	\$ 100,000	\$ 111,375	\$ 211,375
1976	8,480	2,162	10,642	1,520	388	10,000	4,725	15,000	10,270	26,520	15,383	41,903	65,000	88,530	153,530	100,000	106,075	206,075
1977	8,480	1,730	10,210	1,520	310	10,000	4,095	15,000	9,490	26,520	13,895	40,415	65,000	85,150	150,150	100,000	100,775	200,775
1978	8,480	1,297	9,777	1,520	233	10,000	3,465	15,000	8,710	26,520	12,408	38,928	65,000	81,770	146,770	100,000	95,475	195,475
1979	8,480	865	9,345	1,520	155	10,000	2,835	15,000	7,930	26,520	10,920	37,440	65,000	78,390	143,390	100,000	90,175	190,175
1980	8,480	432	8,912	1,520	78	10,000	2,205	15,000	7,150	26,520	9,433	35,953	65,000	75,010	140,010	100,000	84,875	184,875
1981	4,240	108	4,348	760	19	10,000	1,575	10,000	6,500	20,760	8,094	28,854	65,000	71,630	136,630	90,000	79,832	169,832
1982						10,000	945	10,000	5,980	20,000	6,925	26,925	65,000	68,250	133,250	85,000	75,175	160,175
1983						5,000	315	10,000	5,460	15,000	5,775	20,775	65,000	64,870	129,870	80,000	70,645	150,645
1984						10,000	4,940	10,000	4,940	10,000	4,940	14,940	65,000	61,490	126,490	75,000	66,430	141,430
1985						10,000	4,420	10,000	4,420	14,420	4,420	14,420	65,000	58,110	123,110	75,000	62,530	137,530
1986						10,000	3,900	10,000	3,900	13,900	3,900	13,900	65,000	54,730	119,730	70,000	58,630	133,630
1987						10,000	3,380	10,000	3,380	13,380	3,380	13,380	60,000	51,480	111,480	70,000	54,860	124,860
1988						10,000	2,860	10,000	2,860	12,860	2,860	12,860	60,000	48,360	108,360	70,000	51,220	121,220
1989						10,000	2,340	10,000	2,340	12,340	2,340	12,340	60,000	45,240	105,240	70,000	47,580	117,580
1990						10,000	1,820	10,000	1,820	11,820	1,820	11,820	60,000	42,120	102,120	70,000	43,940	113,940
1991						10,000	1,300	10,000	1,300	11,300	1,300	11,300	60,000	39,000	99,000	70,000	40,300	110,300
1992						10,000	780	10,000	780	10,780	780	10,780	60,000	35,880	95,880	70,000	36,660	106,660
1993						10,000	260	10,000	260	10,260	260	10,260	60,000	32,760	92,760	70,000	33,020	103,020
1994													60,000	29,640	89,640	60,000	29,640	89,640
1995													60,000	26,520	86,520	60,000	26,520	86,520
1996													60,000	23,400	83,400	60,000	23,400	83,400
1997													60,000	20,280	80,280	60,000	20,280	80,280
1998													60,000	17,160	77,160	60,000	17,160	77,160
1999													60,000	14,040	74,040	60,000	14,040	74,040
2000													60,000	10,920	70,920	60,000	10,920	70,920
2001													60,000	7,800	67,800	60,000	7,800	67,800
2002													60,000	4,680	64,680	60,000	4,680	64,680
2003													60,000	1,560	61,560	60,000	1,560	61,560
Total	\$ 55,120	\$ 9,190	\$ 64,310	\$ 9,880	\$ 1,647	\$ 85,000	\$ 25,515	\$ 220,000	\$ 98,540	\$ 314,880	\$ 125,703	\$ 440,583	\$ 1,800,000	\$ 1,330,680	\$ 3,130,680	\$ 2,170,000	\$ 1,465,572	\$ 3,635,572

SCHEDULE OF TOWN PROPERTIES

As of December 31, 1974

Description

Town House, land, buildings, equipment	\$15,000.00
Libraries, equipment	1,550.00
Police Department, equipment	16,000.00
Fire Department, building, equipment	130,000.00
Highway Department	1,500.00
Water Department, land, equipment	405,346.00
Sewer Department, land, building, equipment	1,554,450.00
Incinerator, building, equip.	26,285.00
Cemetery	22,000.00
School, building, land	250,823.00

	\$2,422,954.00

REPORT OF TOWN CLERK

January 1, 1974-December 31, 1974

RECEIPTS

Motor Vehicle Registrations-1974	\$4341.80
Dog Licenses	63.00

	\$4404.80

PAYMENTS

Motor Vehicle registration fees paid to Town Clerk @\$1.00 per vehicle	\$191.00
Dog License fees paid to Town Clerk @ \$.20 per dog	4.20

	\$195.20
Net Receipts	\$4209.60

ACTIVITIES

Twenty-eight Uniform Commercial Code financing statements filed.

Marriage Certificates filed:

John Henry Nichols

Alexis Ann Sekelik, Married June 29, 1974

Paul Edward Mason

Lynn Carol Wheelock, Married September 28, 1974

Certificate of Live Birth filed:

William Matthew Jennings, born July 30, 1974

Certificate of Death filed:

Marjorie Cleverly, Died August 23, 1974

CLARENCE B. LUND
Town Clerk

TAX COLLECTOR'S REPORT

LEVY 1973 TAXES

Uncollected taxes as of 1/1/74

Property taxes	\$54,364.97	
Resident taxes	50.00	
Yield taxes	.00	
	<u> </u>	\$54,414.97

Interest collected on delinquent property

Taxes and yield taxes	514.57	
Penalties on resident taxes	.00	
	<u> </u>	

TAXES COLLECTED DURING 1974

Property taxes	\$80,196.29	
Resident taxes	800.00	
Yield Taxes	2,871.97	
Interest collected during year	.00	
Penalties on resident taxes	.00	
	<u> </u>	\$83,868.26

ABATEMENTS MADE DURING YEAR

Property	130.50	
Resident	100.00	
	<u> </u>	230.50

Unpaid 1974 taxes

Property taxes	126,094.16	
Resident taxes	240.00	
	<u> </u>	\$126,096.56

REPORT OF THE TOWN MANAGER

1974 was a year of expansion and activity for the Town government of Waterville Valley.

In October, our Advanced Waste Water Treatment Plant became operational. After many years of planning, design, and construction, the handling of the Town's waste water was finally solved with the opening of this fine facility.

Even though new private construction slowed somewhat during the year, our municipal services employees were kept busy, in addition to their regular duties, conducting inspections of water and sewer systems under development.

The activity of the town office continue to grow, with a bookkeeper being hired to help handle the Town's financial affairs.

As is true in any expanding organization, there is generally need for internal review from time to time. One of my objectives during 1975 is to closely examine the functioning of Town government in order to determine what, if any, changes can be made to make the operation more efficient, more economical, and to provide the best service possible.

MUNICIPAL SERVICES DEPARTMENT

1974 REPORT

Water Department:

More water was consumed in Waterville Valley in 1974 than in the previous two years combined.

Of importance is the fact that all three town wells are in operation as well as both storage tanks, giving the community the best water supply capability ever.

Waste Water Department:

The first full year of operation for this Department saw the two Department employees working with the treatment plant engineers in the process of becoming acquainted with the functioning and operation of the new facility.

A busy place indeed, it was, with all sorts of technicians, State and Federal officials, engineers and others working to finish the plant and get it into operation.

Happily, the goal was reached and the system is totally operational.

Sanitation Report

1974 saw the solid waste from Waterville Valley being disposed of in the sanitary landfill area in the city of Franklin. 500 tons of our waste was handled in this manner.

At this time, the manner in which this service is performed, is being closely scrutinized, with hopefully, even a better system being made available to the people during 1975.

**MUNICIPAL SERVICES DEPARTMENT REPORT
1974**

WATER DEPARTMENT

Income:

Water Usage	\$27,256.21	
Water Tap Fees		
Sale of Supplies	4,157.71	
Connection Charges	20.00	
Interest	779.49	

Total Income		\$32,213.41

Expenses:

Salaries	11,551.35	
Supplies	3,846.84	
Electricity	1,963.06	
Telephone	209.73	
Fuel	203.41	
System Maintenance	5,630.21	
Vehicle Operation	1,307.14	

Total Expenses		\$24,711.74

Net Profit of the Water Department \$7,501.67

**MUNICIPAL SERVICES DEPARTMENT REPORT
1974**

SEWER DEPARTMENT

Income:

Sewer Usage	\$32,309.77
Sewer Tap Fees	45,205.00
Interest	779.50

Total Sewer Income \$78,294.27

Expenses:

Wages	13,803.50
Vehicle Operation	251.06
Supplies	1,036.17
Telephone	197.99
Electricity	2,747.67
Heat and Fuel	1,570.73
Chemicals	327.18
Other	140.00

Total Sewer Expenses \$20,074.30

Net Profit of the Sewer Department -----
\$58,219.97

**MUNICIPAL SERVICES DEPARTMENT REPORT
1974**

TRASH COLLECTION DEPARTMENT

Income:

Customer Billings	\$20,290.38
-------------------	-------------

Expenses:

Collection, Lakes Region Disposal	\$16,812.98
Disposal, City of Franklin	2,250.00
Campton Sand & Gravel	77.00
Incinerator Supplies	51.90
Incinerator Repairs	46.35
Incinerator Electricity	189.30
Incinerator Propane Gas	2,517.51
Dump Maintenance	70.00
Other	91.94

22,106.98

Net Loss in Trash Department

1,816.60

ROAD AGENT'S REPORT

During 1974 in conjunction with other paving projects in town, the Tecumseh-Snow's Brook Loop Road was paved.

West Branch Road was finished with the town now being responsible for maintenance the entire length of that road as the result of the forest service abandoning that portion of the road.

Greeley Hill Road sustained severe wash damage along the upper length and was repaired with more work to be done this next season.

Respectfully submitted,

DAVID CHAPMAN
Road Agent

REPORT OF INCINERATOR CAPITAL RESERVE TRUST FUND

Under the authority voted in Article 2 of the 1972 Annual Town Meeting, a capital reserve fund for the financing of a portion of the cost of the reconstruction or enlargement of the incinerator and/or other municipal waste disposal system was established and subsequently funded on July 6, 1972. In 1973, \$5,000 was appropriated, and in 1974, it was voted in Article 27 of the warrant to appropriate another \$5,000.00

Financial Statement for the Year 1974

Savings	Account--Plymouth	Guaranty	Savings	Bank
Balance - 1/1/74				\$10,369.42
Deposit				5,000.00
Interest				539.13

Balance - 12/31/74				\$15,908.55

RALPH BEAN
Trustee
Capital Reserve Fund

AUDITOR'S CERTIFICATE

This is to certify that I have examined the books, vouchers, bank statements, and other financial records of the Treasurer, Town Clerk, and Tax Collector of the Town of Waterville Valley, N.H. for the year 1974, and find them correct in all respects.

H. DEVEREAUX JENNINGS
Auditor

January 31, 1975

OSCEOLA LIBRARY

Financial Report and Summary of the Year 1974

This has been a most exciting and gratifying year in the history of the Library thanks to the enthusiastic participation of community members. We shall never forget the image of 35 paint be-spattered workers of all sizes renewing this building. On an ongoing basis, too, volunteers have been greeting visitors, cataloging books and adding decorative touches to the building. Every time we enter we find a new thoughtful gift from someone. Over 200 books alone were donated as well as furniture, paintings and photographs.

Through the State we borrowed 919 books and weekly films during the summer. Also through the State we have been able to acquire special collections for school projects. Consultants from the State have advised us on book ordering, and upon visiting us, were delighted with the cozy, welcoming cheer of our room.

The Tag Sale and WVAI were again appreciated sources of revenue.

This year new shelves will be added so the books can be arranged more carefully, and we are looking for drapes to add to the warmth of the walls. We are also hoping to participate in outdoor beautification so that this building and its land will be truly an oasis of grace and serenity for all members of the community.

Respectfully submitted

SUSAN HERN
Chairman--Library Trustees

OSCEOLA LIBRARY

FINANCIAL REPORT

Savings Account (Plymouth Guaranty)	
Balance 1/1/74	\$2,034.67
Interest accrued	\$ 102.16
	<hr/>
Balance 1/1/74	\$2,136.83
Checking Account (Pemigewasset National)	
Balance 1/1/74	\$156.97
Receipts:	
From checking account	500.00
AIA	50.00
Tag Sale	221.98
Reimbursement for Paint--Town	21.20
Received from Town	210.50
	<hr/>
	\$1,160.65

EXPENDITURES:

Savings Account to checking	500.00
Checking Account	
Annuals of Encyclopedias	16.03
Trustees' Dues	9.00
Book Replacement	48.69
*Furniture & Furnishings--Indoors	419.89
Outdoors--Bench, seed, lime	74.45
*Books	238.33
Service Charge	2.00
Petty Cash	15.00
Phone	19.95
Furnace & Thermostat Repair	44.00
Fuel	93.45
	<hr/>
	\$880.79

POLICE - FIRE DEPARTMENT REPORT

POLICE DEPARTMENT

The Police Department recorded the year 1974 as its busiest ever. Listed below are the total number of complaints, investigations, and items of general interest handled by the Department for years 1972-1974.

1972	1973	1974
1,461	1,724	2,575

The surveillance of property and general police patrol activity continued to provide citizens with protective security, and in view of the number of crimes against property occurring in the surrounding area outside of Waterville Valley, indicates the value of the local protection.

Through your cooperation and continued support, the Police Department will do its best to provide the best service possible.

1974 ACTIVITIES REPORT

COURT CASES - PLYMOUTH DISTRICT COURT

Unreasonable speed	16
Stop Sign violations	3
Yellow line violations	12
Larceny	1
Failure to keep to the right	2
Simple drunk	1
Uninspected motor vehicle	4
Misuse of plates	1
Leaving the scene of an accident	1
Failure to stop for a police officer	1
False alarm	1
Littering	1
Unregistered Motor vehicle	1
Invalid license	1
Operating after revocation	1
Delinquent child	1
Driving while intoxicated	9
Narcotics	7

CRIMINAL INVESTIGATIONS

Counterfeiting	1
Burglary	13
Defrauding an Innkeeper	3
Disturbing the Peace	4
Bad Checks	2
Grand Larceny	12
Petty Larceny	32
Larceny from parked car	8
Larceny, skis	61
Larceny, poles	24
Larceny boots	5
Malicious Damage	25
Narcotics	12
Prowlers	4
Attempted suicide	3

GENERAL ITEMS

Dog Complaints	36
Property checks	841
Messages delivered	75
Information to tourists	400
Assists to motorists	201
Business doors unlocked	564
D.E. Tags issued	18
Missing persons	6
Money Escorts	88
Highway obstructions	13
Motor Vehicle accidents	28
Search and Rescue	4
M/V warnings issued	28

COMPARATIVE TOTALS**POLICE DEPARTMENT**

	1974	1973	1972
Court cases	64	133	88
Motor Vehicle Violations	51	223	140
Criminal Investigations	209	251	210
General Items	2,302	1,268	1,029
	<u>2,575</u>	<u>1,724</u>	<u>1,461</u>

FIRE DEPARTMENT

The Fire Department continued to grow and develop during 1974. The Rescue Squad came into its own during the year with training and re-organization playing an important part in the functioning of the Department.

Fire Department personnel attended first aid classes, a mountain medicine workshop at Pinkham Notch, sponsored by the Appalachian Mt. Club, the Lakes Region Mutual Fire Aid Fire School, and the Meadowood Fire School in Keene, N.H.

Listed below are the comparative totals for the Fire Department years 1972-1974.

	1972	1973	1974
Fires	13	7	22
Ambulance calls	0	17	51
Mt. Rescue	2	1	4
	<u>15</u>	<u>25</u>	<u>77</u>

REPORT OF THE FOREST FIRE WARDEN AND DISTRICT CHIEF

REPORT TO TOWNS

All open burning when the ground is not covered with snow is controlled by the Town Forest Fire Warden in cooperation with the New Hampshire Forest Fire Service. Anyone wishing to kindle a fire out-of-doors when the ground is not covered with snow must have a written permit signed by the Town Forest Fire Warden. If the fire is to be kindled on land not owned by the person kindling the fire then he must have the permission of the landowner. No outdoor fires can be kindled between 9 A.M. and 5 P.M. unless it is raining, without the additional approval of the District Forest Fire Chief.

The 1974 forest fire season was one of the worst in the past two decades. Woodlands in central and southern New Hampshire became so dry in mid August that the Governor and Council, upon the recommendation of the State Forester, enacted a partial woodlands closure in Sullivan, Cheshire, Hillsborough, Merrimack and Belknap Counties and a complete woodland closure in Strafford and Rockingham Counties plus the Towns of Barnstead, Gilmanton and Alton in Belknap County. Through the excellent cooperation of the citizens of our State no major forest fire occurred at any time during the year.

1974 FOREST FIRE STATISTICS

	No. of Fires	No. of Acres
State	871	915
District	21	91.0
Town	0	0
Forest Fire Warden William Walsworth		Dist. Fire Warden John Q. Ricard

**CONSERVATION COMMISSION
ANNUAL REPORT FOR THE YEAR 1974**

Once again the Conservation Commission must report an inactive year. It seems that the Commission is having a bit of trouble finding just what use it can be to this town, for most of the projects it has considered have been carried out successfully by other organizations-particularly the Ski Touring Center of the Waterville Company and the WVAIA. There is certainly no desire on the part of the members to keep an extra committee alive if it has no contribution to make. However, the Property Owners' Meeting voted in August to appropriate \$500 for 1975 to be used for perennials, annuals, shrubs and trees, with the recommendation that planting be done under the supervision of the Conservation Commission. In view of the fact that the Commission may prove of value in this area and that it does have official ties with the State which would enable it to receive advice and possibly material assistance under some circumstances, it seems to us desirable to keep the Commission going for at least another year in order to determine whether it may be of service

William Walsworth was appointed by the Selectmen to replace Pete Aydelott who resigned, and since both Bill and Margaret Ensor (the third member) are out of the Valley all winter, the Commission is likely to be active, if at all, only during the warmer months.

The Commission's financial status is as follows:

Checking Account Balance:	
Pemigewasset National Bank	\$11.73
Savings Account Balance:	
Plymouth Guaranty Savings Bank	475.10

Total Assets:	\$486.83

Respectfully submitted,
GRACE H. BEAN, Chairman

Our Little Republic



Town government in action



New Elementary School

Grows



Ribbon cutting at Wastewater Treatment Facility



Advanced Wastewater Treatment Facility

PLANNING BOARD ANNUAL REPORT

The year 1974 has been marked by many changes in the membership of the Planning Board, which in turn, have resulted in a certain amount of curtailment in activities.

Present membership consists of Dev Jennings, who came aboard as Chairman again after a year's absence, Mike Paquin, Bill Walsworth, Tom Corcoran, Fred Rust, Merrill Hunt, and John Sava.

The major project for the year has been the updating of the sign ordinance. Writing public hearings and postings have been completed and will be on the ballot of the Town Meeting.

Other projects and items of business include formulation of a Town map and decisions on requests for subdivision.

All variations including tennis court bubble, Information Center, and swimming pool covers have been referred to the Board of Adjustment.

Presently before the board is the subdivision of the Nigrosh-McGoldrick house.

SCHOOL DISTRICT

SCHOOL DISTRICT OFFICERS

SCHOOL BOARD:

Patricia Hamblin--Chairwoman
Grace Bean
Todd Baldwin

MODERATOR:

Robert Saltonstall

CLERK-TREASURER:

Ann Carter

AUDITOR:

H. Devereaux Jennings

SCHOOL NURSE:

Mary Richards, R.N.

TEACHERS:

H. Jean Shlager, Principal
Margaret Miller
Rick Lubov
Roberta Corcoran (Art)
Elizabeth Ray (Music)
Roland Bourque (Phys. Ed.)
Norman Harris (Science)

SUPERINTENDENT OF SCHOOLS:

Kenneth Smith

ASSISTANT SUPERINTENDENT OF SCHOOLS:

Daniel A. Cabral

THE STATE OF NEW HAMPSHIRE

To the inhabitants of the School District in the town of Waterville Valley, N.H., qualified to vote in district affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said district on the 3rd day of March, 1975, at 7:30 o'clock in the afternoon to act upon the following subjects:

1. To determine and appoint the salaries of the School Board and Truant Officer, and fix the compensation of any other officers or agent of the district.

2. To hear reports of Agents, Auditors, Committees or officers chosen and pass any vote relating thereto.

3. To choose Agents, Auditors, and Committees in relation to any subject embraced in this warrant.

4. To see if the District will vote to accept the Town checklist for use in school elections.

5. To see if the District will establish a contingency fund to meet the costs of unanticipated expense which may arise during the year in an amount not to exceed seven hundred dollars (\$700.00) all in accordance with Revised Statutes Annotated 198:4-b.

6. To see what sum of money the District will raise and appropriate for the support of schools, for the salaries of school district officials and agents, and for the payment of statutory obligations of the District and to authorize the application against said appropriation of such sums as are estimated to be received from State Foundation Aid, School Building Aid, Sweepstakes together with other income, the School Board to certify to the Selectmen the balance between estimated revenue and the appropriation, which balance is to be raised by taxes by the town.

7. To see if the District will vote to authorize the School Board to make application for, to receive and spend in the name of the District such advances, grants-in-aid or other funds for educational purposes as may now or hereafter be forthcoming from Federal, State, local or private agencies.

8. To transact any other business which may legally come before said meeting.

Given under our hands at said Waterville Valley this 15th day of February, 1975.

PATRICIA HAMBLIN
TODD BALDWIN
GRACE BEAN
School Board

A true copy of Warrant--Attest:

PATRICIA HAMBLIN
TODD BALDWIN
GRACE BEAN
School Board

THE STATE OF NEW HAMPSHIRE

To the inhabitants of the School District of Waterville Valley qualified to vote in district affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said district on the 4th day of March, 1975, at 10:00 o'clock in the forenoon to act upon the following subjects:

1. To choose a Moderator for the coming year.
2. To choose a Clerk for the ensuing year.
3. To choose a Member of the School Board for the ensuing three years.
4. To Choose a Member of the School Board for the ensuing year.
5. To choose a Treasurer for the ensuing year.

POLLS WILL NOT CLOSE BEFORE 3:00 P.M.

Given under our hands at said Waterville Valley this 15th day of February, 1975.

PATRICIA HAMBLIN
TODD BALDWIN
GRACE BEAN
School Board

A true copy of Warrant--Attest:

PATRICIA HAMBLIN
TODD BALDWIN
GRACE BEAN
School Board

WATERVILLE VALLEY SCHOOL DISTRICT

1975-1976 Budget

		1974 Expenditures	1974-1975 Approved Budget	1975-1976 Recommended Budget
110.1	District Officers'			
	Salaries	\$ 100.00	\$ 550.00	\$ 550.00
135	Contracted Services-Admin.	25.00	300.00	250.00
190	District Officers'			
	Expenses	1,048.00	100.00	125.00
210.1	Principal's Salary	8,800.00	10,500.00	13,000.00
210.3	Teachers' Salaries	17,585.00	18,000.00	19,425.00
215	Textbooks	50.36	300.00	780.00
220	Libraries/Audiovisual			
	Material	3,706.01	400.00	1,400.00
230	Teaching Supplies	2,406.03	1,850.00	2,200.00
235	Contracted Services	93.84	120.00	290.00
290	Other Expenses-Instruction	869.69	1,050.00	945.00
410	Health Services Salaries	43.00	300.00	300.00
490	Other Health Expenses	37.84	50.00	50.00
610	Operations of Plant-			
	Salaries	620.13	1,000.00	2,050.00
630	Custodial Supplies	126.50	1,000.00	500.00
635	Contracted Services	162.00	180.00	1,100.00
640	Heat	224.69	2,500.00	6,000.00
645	Utilities, Except heat	407.63	1,250.00	300.00
690	Other Expenses	8.82		
725	Replacement of Equipment			100.00
726	Repairs to Equipment	239.39	125.00	250.00
735	Contracted Services		35.00	
766	Repairs to Buildings	72.50	250.00	300.00
850	Teachers' Retirement			
	System	358.89	668.00	350.00
850	FICA-Employer's	1,507.91	2,100.00	2,070.00
855	Insurance	704.50	2,000.00	1,156.00
860	Rent	510.00		
890	Health Insurance Plans	502.10	510.00	675.00
1075	Student Body Activities			200.00
1265	Sites	14,858.45		

1266	Buildings/General			
	Construction	91,053.90	5,500.00	
1267	Equipment-Not built in	1,042.75	4,375.00	4,700.00
1370	Principal of Debt	15,000.00		15,000.00
1371	Interest on Debt	150.00	7,500.00	18,673.00
1390	Other Debt Service	18,097.83		
1477.1	Tuitions-Adm. Units			
	In-State	4,881.49	6,996.00	8,220.00
1477.3	District Share of S.U.			
	Expenses	2,355.00	3,838.00	3,579.00
	Contingency Fund		490.00	700.00
	Expended 1973-1974	\$187,649.25		
	Approved Budget 1974-1975		\$ 73,837.00	
	Recommended Budget 1975-1976			\$105,238.00

REPORT OF THE SUPERINTENDENT OF SCHOOLS

The new Waterville Valley Elementary School arose out of a very important and exciting idea. The school is now almost completed--only playground equipment and some interior equipment remain to be purchased. The school is perhaps as beautiful as the architect's renditions; however, we are lacking in a very basic ingredient--students. The projected 1975-76 enrollment is under 25. Such a small enrollment does not warrant the recommendation of three full-time teachers. We are planning on two full-time teachers plus an aide. This staff would be supplemented with specialists in art, music, and physical education.

The per pupil costs of operating a school with such a small pupil-teacher ratio are relatively high and will, for obvious reasons, remain that way for some time. This year they are twice that of the State Average.

The 1975-76 proposed budget contains few surprises. The basic increases are the principal and interest payments on the Bond. The estimated revenues are up from the 1974-1975 budget primarily due to 30% State Aid on the annual principal payment and the federal payment under PL 81-874.

May I say, the school needs your continued interest and cooperation.

**EXPLANATION OF SUPERINTENDENT'S AND
ASSISTANT SUPERINTENDENT'S SALARY FOR 1973-1974**

Chapter 189, Section 48 Revised Statutes Annotated of the State of New Hampshire, requires that the school district annual report show the total amount paid to the Superintendent of Schools as per the following quotation: "Reports. Each superintendent of a supervisory union shall annually prepare a report of the total salary paid to the superintendent, showing in detail the amount paid by the state and each local school district, and their share of same. Said report shall be filed with the school board of each school district involved and shall be included in the annual report of the respective school district as a separate entry. A like report and entry shall be made for each assistant superintendent, teacher consultant, and business administrators, if any is in service in the union."

One-half of the supervisory union expenses is prorated among the several school districts of the union on the basis of adjusted valuations. One-half is prorated on the basis of average daily membership in the school for the previous school year ending June 30th.

The salary of \$16,500 which was received by the Superintendent of Schools of Supervisory Union #48 during 1973-1974 was made up as follows: \$2,500 paid by the State of New Hampshire and \$14,000 was prorated among the school districts comprising the Supervisory Union. Allowance for \$800 travel within the Union was also prorated as stated above.

The salary of the Assistant Superintendent during 1973-1974 was made up as follows: \$2,400 paid by the State of New Hampshire and \$11,600 was prorated as stated above. Allowance for \$1,200 travel within the Union was also prorated as stated above. The table below shows the portion of salary and travel charged to each school district:

District	Adjusted Percent	Supt's. Salary	Supt's. Travel	Asst. Supt's. Salary	Asst. Supt's. Travel
Campton	14.83	\$ 2,076.20	\$ 118.64	\$ 1,720.28	\$ 177.96
Holderness	17.51	2,451.40	140.08	2,031.16	210.12
Plymouth	41.23	5,772.20	329.84	4,782.68	494.76
Rumney	9.97	1,395.80	79.76	1,156.52	119.64
Thornton	7.89	1,104.60	63.12	915.24	94.68
Waterville					
Valley	4.23	592.20	33.84	490.68	50.76
Wentworth	4.34	607.60	34.72	503.44	52.08

**KENNETH SMITH
Superintendent of Schools**

REPORT OF SCHOOL DISTRICT TREASURER

FOR THE

FISCAL YEAR JULY 1, 1973 TO JUNE 30, 1974

SUMMARY

Cash on Hand July 1, 1973		4,032.91
Current Appropriation	49,826.56	
Revenue from State Sources	331.97	
Revenue from Federal Sources	4,086.93	
Received from Tuitions	516.72	
Received from all Other Sources Refunds, Milk Money	166.11	
TOTAL RECEIPTS		54,928.29
TOTAL AMOUNT AVAILABLE FOR FISCAL YEAR		58,961.20
LESS SCHOOL BOARD ORDERS PAID		58,608.18
BALANCE ON HAND JUNE 30, 1974		353.02
July 31, 1974		Susan T. Hern
		District Treasurer

AUDITORS' CERTIFICATE

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1974, and find them correct in all respects.

August 13 1974

Auditors
H. Devereaux Jennings
Elisabeth Christopher

**Waterville Valley
Construction Account
Pemigewasset Natl. Bank
Plymouth, N.H.**

**REPORT OF SCHOOL DISTRICT TREASURER
FOR THE
FISCAL YEAR JULY 1, 1973 TO JUNE 30, 1974**

SUMMARY

Cash on Hand July 1, 1973		51.07
Received from all Other Sources Loans	30,000.00	
TOTAL RECEIPTS		30,000.00
TOTAL AMOUNT AVAILABLE FOR FISCAL YEAR		30,051.07

July 31 1974

Susan T. Hern
District Treasurer

AUDITORS' CERTIFICATE

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1974, and find them correct in all respects.

August 13, 1974

H. Devereaux Jennings
Elisabeth Christopher
Auditors

DETAILED STATEMENT OF RECEIPTS

DATE	FROM WHOM	DESCRIPTION	AMOUNT
12/31	Pemi. Nat. Bank,	loan in antic.of bonds	15,000.00
3/22	Nat. Shawmut Bank,	to repay loan-antic. loan	15,000.00
TOTAL RECEIPTS DURING YEAR			30,000.00

Waterville Valley
Construction Account
National Shawmut Bank
Boston, Mass.

**REPORT OF SCHOOL DISTRICT TREASURER
FOR THE
FISCAL YEAR JULY 1, 1973 TO JUNE 30, 1974
SUMMARY**

Received from all Other Sources Loan and Interest on Certs. of Deposit	\$257,599.38	
TOTAL RECEIPTS		257,599.38
TOTAL AMOUNT AVAILABLE FOR FISCAL YEAR		257,599.38
LESS SCHOOL BOARD ORDERS PAID		99,156.11
BALANCE ON HAND JUNE 30, 1974		158,443.27

July 31 1974

Susan T. Hern
District Treasurer

AUDITORS' CERTIFICATE

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1974, and find them correct in all respects.

August 13, 1974

H. Devereaux Jennings
Elisabeth Christopher
Auditors

DETAILED STATEMENT OF RECEIPTS

DATE	FROM WHOM	DESCRIPTION	AMOUNT
3/19	Nat. Shawmut,	Loan in antic of Bonds	250,000.00
4/18	Nat. Shawmut,	Interest on 30 day cert.	1,416.67
5/20	Nat. Shawmut,	Interest on 30 day cert.	1,508.00
6/20	Pemi. Nat. Bank,	Consolidation of Loans	3,097.83
6/20	Nat. Shawmut,	Interest on 30 Day cert.	1,576.88
TOTAL RECEIPTS DURING YEAR			257,599.38

DETAILED STATEMENT OF RECEIPTS

DATE	FROM WHOM	DESCRIPTION	AMOUNT
7/31	Noble & Noble,	Refund	23.36
10/4	Town of Waterville Valley,	current approp.	1,500.00
10/12	U.S. Govt.,	WT. Mt. Forest Reserve,	4,076.44
11/7	Town of Waterville,	current approp.	1,000.00
11/7	parents,	milk money	52.00
12/4	Town of W.V.,	current approp.	7,000.00
12/13	parents,	milk money	12.50
12/13	Wolf,	tuition	168.50
1/4	State of N.H.,	sweepstakes	331.97
1/17	Town of W.V.,	current approp.	5,000.00
2/1	Lockwood,	tuition	179.72
2/1	parents,	milk money	24.00
2/5	Town of W.V.,	current approp.	2,000.00
3/6	Town of W.V.,	current approp.	10,000.00
3/13	parents,	milk money	30.80
5/10	Town of W.V.,	current approp	10,000.00
6/14	Town of W.V.,	current approp.	5,000.00
6/14	Wolf,	tuition	168.50
6/14	U.S. Govt.,	Forest Reserve Fund	10.49
6/21	Town of W.V.,	current approp.	8,326.56
6/21	parents,	milk money	15.00
6/21	parents,	activity refunds	8.45
TOTAL RECEIPTS DURING YEAR			54,928.29

REVENUES & CREDITS AVAILABLE

TO REDUCE SCHOOL TAXES

Receipts	Adopted Budget 1974-1975	Estimated 1975-1976
Unencumbered Balance	\$ 909.97	\$ -0-
State:		
Sweepstakes	400.90	400.00
Federal:		
National Forest Reserve	3,380.00	3,000.00
PL 874		5,000.00
Local:		
Tuition	1,446.00	
Rent		100.00
Other Local Sources	5,000.00	
	-----	-----
Total Revenue	\$ 11,156.95	\$ 8,500.00
Less Expenditures	73,837.00	105,238.00
	-----	-----
Estimated Assessment to be Raised	\$ 62,680.05	\$ 96,738.00

STATUS OF SCHOOL NOTES AND BONDS

Outstanding at beginning of year	\$ -0-	\$ -0-
Issued During Year	265,000.00	265,000.00
Total	265,000.00	265,000.00
Payments of Principal of Debt	15,000.00	15,000.00
	-----	-----
Notes and Bonds Outstanding at End of Year	\$250,000.00	\$250,000.00

BALANCE SHEET - June 30, 1974

ASSETS

General Fund	353.02
Building Fund	158,443.27
Accounts Due to District:	
From Town or City 1973-74	626.46
Tuition-Farrell	239.36
Capital Reserves:	-0-

TOTAL ASSETS	\$159,662.11
Net Debt (Excess of Liabilities over Assets)	-0-

GRAND TOTAL	\$159,662.11

LIABILITIES

Building Fund	\$158,443.27
Accounts owed by District	
N. E. Telephone	44.00
Waterville Valley Assoc.	201.28
Mountain Media	43.50
Town Waterville Valley	7.00
Trow's Bookstore	13.09
Capital Reserves: (Offsets Similar Asset Account)	-0-

TOTAL LIABILITIES	138,752.14
Surplus (Excess of Assets over Liabilites)	909.97

GRAND TOTAL	\$159,662.11

REPORT OF THE PRINCIPAL

Housed in spacious new quarters, the Waterville Valley Elementary School has experienced a year of extremes. In September the entire school, with an enrollment of 29, was located at the Snow's Mountain Guest House, there to remain until late October. The cramped quarters and limited facilities of the building as a full time schoolhouse necessitated a search for more adequate accommodations until the new building reached completion.

At this point the entire student-faculty body moved into the Campton Elementary School for a three-week stay of team teaching and team learning. The structured environment of this established school laid the groundwork for the students to become accustomed to functioning as a single unit working in one building, rather than as discreet groups in separate locations. A two-day sojourn at the Base Lodge preceded the final move into the new building on November 13, 1974.

There have been a number of innovative programs at the school this year. Notable among them are the science presentations made by Norman Harris, presently on sabbatical leave from his position as Director of the Elementary Science Center for the Needham, Massachusetts Public Schools. Concentrating on attitudinal changes toward learning in children, Mr. Harris uses innovative approaches in presenting science demonstrations to the school, encompassing a broad spectrum of natural and physical science. Residents of the Valley and students of the Tutorial School were invited to these presentations.

An interesting offshoot of the program has been the preparation by a group of students of a travelling nature display and presentation with which they visited area schools.

Emphasis in this year's Curriculum has centered on establishing a routine and performance-expectations for the students that will involve an ongoing continuity. With the much needed erection of one central building comes the parallel need for establishment of a unified philosophy and goals which will supersede any internal changes within the school. Rather this philosophy will be the basis for the organization of the school.

Enrichment programs this year have included instruction by Specialists in the areas of Art, Music, and Physical Education. Cooking has been taught by the classroom teachers. Also, the school had participated again this year in the Waterville Company's Ski and Skate Program on Tuesday afternoons, and the children have enjoyed several field trips to attractions nearby.

The library presently accommodates a large number of books which should be catalogued this summer and be more readily available both to students and residents.

It has been a profitable and challenging year; mainly it has been a time to lay the foundation for future years in the new school. We hope that we have built a solid and true foundation.

Respectfully submitted,
H. JEAN SHLAGER

INVENTORY

OF

ASSESSMENTS

PROPERTY ASSESSMENTS

IN THE TOWN OF WATERVILLE VALLEY, APRIL 1, 1974

LOWER DENSITY RESIDENTIAL

		Assessed Value Total	
Antonsen, Mrs. Nellie	1.48a land	37,000	
	House	23,400	60,400
Austin, Dr. Richard	.46a land	15,000	
	House	20,470	35,470
Bakpa	1a land w/ utilities		15,000
Bateson, Harold	1a land w/ utilities		15,000
Bean, Ralph & Grace	3.87a land	59,350	
	House	42,880	102,230
Brox, Raymond	1.42a land	35,500	
	House	27,300	62,800
Brox, Raymond	100a unimproved land		30,000
Caryl, William	1a land w/ utilities		15,000
Christopher, Edward	1a land	25,000	
	House	26,320	51,320
Corcoran, Mrs. David	2.4a land	53,000	
	House	102,300	155,300
Corcoran, Thomas A.	2.35a land	53,050	
	House	124,750	177,800
Corcoran, Thomas G.	2.5a unimproved land		32,500
Dunfey, John P.	1a land w/ utilities		15,000
Elliott, Nancy	.25a land	15,000	
	House	15,660	30,660
Foster, Dr. Elliott	6.4a land	73,000	
	House	26,130	99,130
French, Dr. Gordon	1.02a land	25,500	
	House	25,080	50,580
Grimes, Howard	1.78a land	44,500	
	House	33,150	77,650
Grimes, Howard	1a land	25,000	
	House	13,780	38,780
Hinckley, John	.51a land	15,400	
	House	20,280	35,680

Hunt, Merrill Jr.	.82a land	20,500	
	House	15,340	35,840
Jackson, Richard	.27a land	15,000	
	House	15,340	30,340
Jasinski, Donald	1a land w/ utilities		15,000
Jennings, H. Devereaux	.5a land	15,000	
	House	37,870	52,870
Jones, Frederick	.75a land	18,750	
	House	68,550	87,300
Landale, Mrs. David	.23a land	15,500	
	House	37,710	53,210
Leach, Harlan	.5a land		150
Leavitt, Paul C.	.5a land	15,000	
	House	20,950	35,950
Lincoln, Alexander Jr.	115a land		3,450
Lorenz, Edward (with Ensor)	2.1a land	50,500	
	House	22,360	72,860
Lund, Clarence	1.2a land	30,000	
	House	17,940	47,940
McGoldrick, Dr. David	.81a land	20,250	
	House	45,550	65,800
Mercier, Moise	3a land	900	
	House	3,570	4,470
Merwin, Gaius W. (estate of)	7a land	75,000	
	House	15,270	90,270
Meyers, Andreas	.5a land	15,100	
	House	30,500	45,600
Morse, Kevin	.5a land	15,000	
	House	57,450	72,450
Nigrosh, Alvin	.81a land	20,250	
	House	45,550	65,800
Norris, Guy H.	1.17a Land	29,250	
	House	19,630	48,880
Orr, Nathaniel A.	1.37a land	34,250	
	House	10,270	44,520
Rey, Mrs. Margret	2.49a land	52,450	
	House	22,820	75,270
Rust, Fred W. Jr.	1.08a land	27,000	
	House	48,290	75,290
Rust, Fred W. Jr.	House		34,000
Salinger, Mrs. Roger	.51a land	15,500	
	House	26,520	42,020

Saltonstall, Elizabeth	1a land	25,000	
	House	42,900	67,900
Sanders, Wilfred L. Jr.	1a land	25,000	
	House	64,600	89,600
Sava, John & Patricia	.46a land	15,000	
	House	40,000	55,000
Scrimshaw, Mrs. Nevin (with Goodrich)	1.05a land	26,250	
	House	26,150	52,400
Scrimshaw, Dr. Nevin	.43a land	15,000	
	House	8,250	23,250
Sedgwick, Dr. Cornelius	1.54a land	38,500	
	House	21,580	60,080
Seeley, Helen W.	.7a land	17,500	
	House	29,820	47,320
Sosman, Dr. Leland	1.81a land	45,250	
	House	15,860	61,110
Stearns, Harry P.	.96a land	24,000	
	House	14,820	38,820
Steir, Berton L.	1a land w/ utilities		15,000
Walsworth, William	1.02a land	25,500	
	House	32,890	58,390
Welles, Roger	1.66a land	42,050	
	House	14,170	56,220
Wilke, Mrs. Donald	1.12a land	28,000	
	House	40,160	68,160
Works, Mrs. Dorris	.67a land	16,750	
	House	18,330	35,080
Young, Douglas K.	1.5a land	37,500	
	House	78,450	115,950

\$3,043,860

Village Commercial [Excluding Waterville Company, Inc.]

*Finish Line Restaurant	.5a leased land	18,000	
	Restaurant	53,550	71,550
*Fourways Restaurant	2.11a land	75,960	
	Restaurant	269,100	345,060
N.E. Telephone	.25a land	10,000	
	Building	61,050	71,050
N.H. Electric Co-op	13.16m.		
	transmission lines		12,920
*The Outlook Inn	1.37a leased land	50,000	
	Lodge	273,600	323,600
*Pfosi's Lodge	1.60a leased land	58,280	
	Lodge	255,600	313,880
*Snowy Owl Inn	1a land	36,000	
	Lodge	582,840	618,840
*Tecumseh Inn	1.25a leased land	46,130	
	Lodge	362,700	408,830
*Valley Inn	2a land	73,800	
	Lodge	377,100	450,900
*Waterville Valley Resort Association (Youth Center)	Building on lent land		11,250
			\$ 2,627,880

*10% economic depreciation on assessment in recognition of business losses

HIGHER DENSITY RESIDENTIAL

I. Village Condominiums

	Assessed Value
Anderson, Harlan	\$49,700
Anthony, Robert N.	46,500
Austin, Dr. Richard	49,700
Aydelott, Peter	48,300
Bassin, Arthur	30,750
Bateson, Harold	49,700
Bazar, Banice C.	49,700
Blake, John W.	48,300
Blodgett, John H., Jr.	57,750
Boisvert, Dr. Marcel	30,750
Bowen, Dr. Gerald	32,250
Bowen, William R.	57,750
Castle, Steven	48,750
Chapman, Mrs. David	48,300
Cleary, James F.	32,250
Congleton, William H.	49,700
Corcoran, Thomas A.	49,700
Corcoran, Thomas G.	54,000
Cox, Sidney T.	32,250
Dineen, John K.	46,500
Dorius, Noah E.	32,250
Dunfey, Gerald F.	57,750
Dunfey, John P.	57,750
Dunfey, Mrs. Walter	48,300
Edmonds, Dr. Francis C., Jr.	30,750
Ely, Hiram	46,500
Erb, Robert C.	48,750
Everts, Albert P., Jr.	48,750
Fahey, Dr. Robert J.	30,750
Gailitis, Dr. Janis	48,750
Gogan, Mrs. Robert M.	46,500
Gray, Dr. Edward	46,500
Gruber, Stanley	48,300
Guarante, William	48,300
Guerette, Mrs. Lorraine	49,700
Guiney, Dr. Edwin	48,300
Haley, Dr. Edward M.	30,750

Hamblin, Roger	49,700
Hinckley, Frank H.	49,700
Hinnendael, Dr. F. H.	30,750
Hoar, Dr. Carl	32,250
Howard, Dr. Milton D.	30,750
Hurt, Frank N.	48,300
Jackson, Dr. Delbert	48,300
Jacobvitz, Bernard	32,250
Johnson, Richardson M.	32,250
Jordan, Jack	48,750
Kersch, DeWitte	30,770
King, William V.	46,500
Kingsbury, Robert S.	49,700
Kuehn, Edward R.	30,750
Landergan, William, Jr.	46,500
Mahoney, John	32,250
McFarland, Dr. William	32,250
Meek, Dudley H., Jr	54,000
Meskunas, Dr. John P.	32,250
Messenger, Archie	49,700
Miller, Dr. David	
Dwyer, John D.	
Richardson, Dr. Phillip	30,750
Mishcon, Sidney	48,300
Nexon, Philip, Jr.	48,750
Nolen, Michael	49,700
O'Neill, Paul X.	30,750
Page, George A., Jr.	57,750
Parker, John O.	57,750
Perini, David	46,500
Peters, William W.	48,300
Porter, David B.	49,700
Putnam, Bruce M.	54,000
Rodgers, Allan	46,500
Rosen, Harris	46,500
Snelson, Richard T.	48,300
Spring, John K.	48,750
Steir, Berton L.	54,000
Stenberg, Barbara	30,750
Stout, Betty	30,750
Sullivan, Mrs. John	54,000
Swan, Dr. Daniel M.	32,250
Taylor, J. Arthur	48,750

Thresher, William E.	30,750
Triedman, Dr. Leonard, Jr.	49,700
Tuton, Edward H.	48,300
VanRees, Cornelius	48,300
Wachtel, Harvey	48,750
Wachtel, Harvey	32,250
Water-Condo	32,250
Water-Condo	30,750
Wheeler, Gordon B.	32,250
White, Robert G.	48,300
Whitley, Herbert	48,300
Widenor, Malcolm	48,750
Wilson, George	54,000
Ziegler, Edward	30,750
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	\$4,035,100

HIGHER DENSITY RESIDENTIAL

II. Mad River Condominiums

Buildings A-B 50% complete	\$315,600
Buildings C-D 15% complete	95,000
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	\$410,600

III. Settler's Village

2 unit model on 1.3a land	93,100
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IV. Windsor Hill Condominiums

Bent, Robert	\$39,950
DeBoise, Francis	40,950
Delaney, George	19,950
Dias, John J.	40,950
Drake, Guy D.	41,450
Govoni, Mary T.	25,450

Gordon, Melvin J.	36,450
Hackley, Ralph M.	42,450
Heins, Derek	25,450
Hubbard, Dr. Francis	25,450
Linnell, Marian	34,950
Linnell, Robert C.	19,950
Linnell, Robert C.	39,950
Lombardo, Dr. Francis	40,450
Marino, John J.	41,450
Mills, Carl	25,450
Mitchell, Mr. L.	41,450
Moisen, Chandler	36,450
Moran, John J.	45,450
Murphy, Richard	25,450
Nelson, J. D.	23,950
Oteri, Joseph	46,500
Peppard, Dr. Raymond	19,950
Silver, Robert	35,950
Slafsky, Dr. S. F.	37,950
Smith, Willard H.	19,950
Snelson, Richard	19,950
White, Donald V.	34,950

\$928,650

IV. Windsor Hills Condominiums [cont'd]

Unsold units--100% complete--49 standard units	\$1,447,550
Unsold units--100% complete--3 town houses	127,350
Unsold units 85% complete--46 standard units	1,173,595
Unsold units--85% complete--6 townhouses	220,745

\$2,969,240

Total Windsor Hill property assessment \$3,897,890

VILLAGE COMMERCIAL [WATERVILLE COMPANY, INC]

	Land	Buildings
1. BUILDINGS		
A. North Complex		275,600
B. South Complex		109,500
C. Lift Houses and pole foundations		131,060
D. Compressor House		28,500
E. Snow's Mt. Lift House		3,700
F. Maintenance Building		18,150
G. Shed		3,700
H. Mobile Station and land 1.45a	58,000	86,850
I. Shop Building - Snow's Mountain		4,500
J. Annex and Land .5a	15,000	22,290
K. Snow's Mt. Guest House and Land 2a	50,000	42,120
L. Golf and Tennis Pro Shop		5,000
M. Bike Shop		2,000
N. Bird's Nest and misc. buildings		30,500
II. MISCELLANEOUS FACILITIES		
A. Seven Tennis Courts @ 3,900 each		27,300
B. Canopy		200
C. Pool, Bathhouse, fence		16,000
D. Ten Greens and Tees		20,000
III. LAND HOLDINGS IN WATERVILLE VALLEY		
A. Recreational Land @ \$1,500/a		
a. Skiing, Alpine and Touring 50a	75,000	
b. Golf - 35a	52,500	
c. Tennis - 10a	15,000	
d. Other Recreational Land		
Skating pond, paths and pathways - 25a	37,500	
B. Developable Land		
a. Developable land, but not subdivided		
@ \$5,000/a - 140 acres	700,000	
b. Developable land @ \$15,000/a - 15 acres	225,000	

C. Undevelopable Land

- a. Un-developable land in Valley - road, stream, green belt, common parking, land used for municipal facilities, but not conveyed to Town and other undeveloped land at \$750/a - 95 acres 71,250
- b. Undevelopable land - Welch Mountain Woodland and ledge @ \$30/a - 291 acres 8,730

\$1,307,980 \$826,970

TOTAL \$2,134,950

Total Lower Density Residential \$ 3,043,860

Total Higher Density Residential 8,436,690

Total Village Commercial Excluding Waterville Company, Inc. 2,627,880

Total Valuation of Waterville Company, Inc. 2,134,950

Total Valuation for Town \$16,243,380

