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Annual Report

**WATERVILLE
VALLEY**

NEW HAMPSHIRE



YEAR ENDING

December 31, 1970

ANNUAL REPORT

OF THE

OFFICERS

OF THE

Town of Waterville Valley, N. H.

YEAR ENDING

December 31, 1970

MOUNTAIN MEDIA, INC.
PLYMOUTH, N. H.

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TOWN OFFICERS

Moderator Elliott Foster

Selectmen* John Davies, term exp. 1971
Thomas Corcoran, term exp. 1972
Grace Bean, term exp. 1973

Town Clerk Clarence Lund

Treasurer Richard Jackson

Tax Collector Fred Rust

Auditor Marcia Leavitt

Checklist Supervisors Mary Jane Rust, term exp. 1972
Jeanne Davies, term exp. 1974
Marcia Leavitt, term exp. 1976

Library Trustees Jeanne Davies, term exp. 1971
Grace Bean, term exp. 1972
Shirley Walsworth, term exp. 1973

Health Officer Elliott Foster, M. D.

Zoning Commission Todd Baldwin
Marjorie Cleverley
Elliott Foster
Margret Rey
Fred Rust
William Walsworth
Thomas Corcoran, Selectman

*Also Budget Committee

THE STATE OF NEW HAMPSHIRE

To the Inhabitants of the Town of Waterville Valley in the County of Grafton in said State, qualified to vote in Town affairs:

You are hereby notified to meet at the Village Condominium Meeting Room in said Waterville Valley on Tuesday, the ninth day of March next, at 10:00 A. M. to act upon the following subjects:

Article 1. To elect all town officers which appear on the official ballot for the ensuing year.

Article 2. To hear the reports of agents, auditors and committees or officers chosen and pass any vote relative thereto.

Article 3. To see what sum of money the Town will vote to raise and appropriate for the maintenance and improvement of the Town House and grounds.

Article 4. To see what sum the Town will vote to raise and appropriate for the repair, maintenance and construction of Town highways and bridges.

Article 5. To see what sum of money the Town will vote to raise and appropriate for Town highway maintenance in cooperation with the State.

Article 6. To see what sum the Town will vote to raise and appropriate for charitable purposes, including but not limited to the Sceva Speare Memorial Hospital, the Pemi-Baker Home Health Agency, the White Mountain Community Services, the White Mountains Region Association and the SKI 93 Association.

Article 7. To see what sum of money the Town will vote to raise and appropriate to defray the costs of operating the Police Department during the current year.

Article 8. To see what sum the Town will vote to raise and appropriate to defray the costs of operating the Fire Department during the current year.

Article 9. To see what sum of money the Town will vote to raise and appropriate for insect control during the ensuing year.

Article 10. To see what sum the Town will vote to raise and appropriate for the purchase and maintenance of street lights during the ensuing year.

Article 11. To see what sum the Town will vote to raise and appropriate for the establishment of a Town Cemetery and to authorize the Selectmen to negotiate for the purchase of land for that purpose, if necessary.

Article 12. To see what sum of money the Town will vote to raise and appropriate for the support of the Osceola Library during the current year.

Article 13. To see what sum the town will vote to raise and appropriate for trail clearing during the ensuing year.

Article 14. To see what sum the Town will vote to raise and appropriate for recreational purposes during the ensuing year.

Article 15. To see what sum of money the Town will vote to raise and appropriate for the repair and maintenance of the water system during the ensuing year.

Article 16. To see what sum of money the Town will vote to raise and appropriate for the operation and maintenance of the Town incinerator and related facilities, including the access road thereto, and for the continued maintenance and operation of the town dump, if necessary.

Article 17. To see if the Town will vote to appropriate the sum of Ten Thousand Dollars (\$10,000.00) for the acquisition of a tax map of the Town, and determine whether such sum shall be raised by borrowing under the Municipal Finance Act or otherwise, and pass any vote relative thereto.

Article 18. To see what sum the Town will vote to raise and appropriate to defray remaining Town charges for the ensuing year.

Article 19. To see if the Town will vote to authorize the Selectmen to apply for, negotiate for, accept and expend, and do all other things necessary to obtain such Federal, State, or other assistance as may be available for the financing of such projects as may be voted in this warrant and pass any vote relative thereto.

Article 20. To see if the Town will vote to authorize the Selectmen to apply and expend for the projects voted in this warrant any interest earned on the proceeds of the sale of any serial bonds or notes in connection with such project.

Article 21. To see if the Town will vote to create a Town Planning Board and make available to it all the powers and duties set forth in New Hampshire Revised Statutes Annotated Chapter 36, sections 1 through 15, as amended; said Planning Board to consist of seven (7) members appointed by the Selectmen within thirty (30) days of passage, with one member designated as temporary chairman for the purpose of calling the first meeting, and with one Selectman designated as an ex-officio voting member.

Article 22. To see if the Town will vote to abolish the Town Building Committee and transfer its powers and duties to the Planning Board in Article 24.

Article 23. To see if the Town will vote to authorize the Selectmen to make application for and accept any and all grants or offers for municipal planning purposes which may now or hereafter be forthcoming from the State of New Hampshire and/or the United States.

Article 24. To see what sum the Town deems necessary for the establishment of the Planning Board in Article 21 and for its operation during the ensuing year and to raise and appropriate such sum and pass our vote relative thereto.

Article 25. To see if the Town will vote to adopt the provisions of New Hampshire Revised Statutes Annotated Chapter 36-A, as amended, and create a Town Conservation Commission and make available to it all the powers and duties set forth in New Hampshire Revised Statutes Annotated Chapter 36-A, sections 2 and 4; said Conservation Commission to consist of three (3) members appointed by the Selectmen within thirty (30) days of passage, with one member designated as temporary chairman for the purpose of calling the first meeting.

Article 26. To see what sum of money the Town deems necessary for the establishment of the Conservation Commission in Article 27 and for its operation during the ensuing year, and to raise and appropriate such sums, and pass any vote relative thereto.

Article 27. To see if the Town will vote to adopt the non-partisan ballot system for the election of Town officers as set forth in New Hampshire Revised Statutes Annotated Chapter 59-73, such system to take effect at the town meeting next following that warned by this warrant.

Article 28. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of the receipt of taxes to pay Town obligations.

Article 29. To see if the Town will vote to establish a contingency fund to meet the cost of unanticipated expense during the year in an amount not exceeding one per cent of the amount appropriated for Town purposes during 1970, all in accordance with New Hampshire Revised Statutes Annotated Chapter 31:4 XLII.

Article 30. To see if the Town will vote to authorize the Selectmen to administer, lease, rent, sell and convey, or otherwise dispose of, any real estate acquired by any Tax Collector's Deed.

Article 31. To transact any other business that may legally come before this meeting.

Given under our hands and seals this 19th day of February, in the year of our Lord nineteen hundred and seventy-one.

JOHN K. DAVIES
THOMAS A. CORCORAN
GRACE H. BEAN

A true copy. Attest:

JOHN K. DAVIES
THOMAS A. CORCORAN
GRACE H. BEAN

BUDGET OF THE TOWN OF WATERVILLE VALLEY
Estimates of Revenues and Expenditures for the Ensuing Year
January 1, 1971 to December 31, 1971
Compared with
Actual Revenue, Appropriations and Expenditures
January 1, 1970 to December 31, 1970

	<i>Actual Revenue 1970</i>	<i>Estimated Revenue 1971</i>
SOURCES OF REVENUE		
<i>From State:</i>		
Interest & Dividends Tax	\$ 3,048.15	\$ 3,000.00
Savings Bank Tax	76.28	50.00
Meals & Rooms Tax	350.85	500.00
Reimb. a/c Fed. Forest Land (½)	3,750.87	3,500.00
Reimb. a/c Business Profits Tax	252.10	250.00
<i>From Local Sources Except Taxes:</i>		
Dog Licenses	32.00	40.00
Int. Rec'd on Taxes & Deposits	577.65	200.00
From Manchester Savings Bank for Sale of Voting Scrip	32.44	
From W. V. Co. for Salt (Highway Dept.)	1,149.12	1,150.00
From Municipally Owned Utilities		
(a) Water Dept.	18,016.17	17,000.00
(b) Trash Disposal	9,359.56	12,000.00
Motor Vehicle Permits	2,173.18	2,200.00
From Police Dept.	13.00	
Withdrawal from Reserve Funds	30,000.00	30,000.00
<i>Raised by Bond Issue:</i>		
Sewer System		300,000.00
Water System (extensions)	16,000.00	15,000.00
Fire Dept. (truck & station)	89,000.00	10,000.00
Surplus	9,000.00	5,000.00
<i>From Local Taxes Other Than Property Taxes:</i>		
Poll Taxes @ \$2	72.00	90.00
Yield Taxes	555.34	200.00
Total Revenue from All Sources Except Property Taxes	\$183,458.74	\$400,180.00
Amount to be Raised by Property Tax	73,404.60	90,847.94
Total Revenues from All Sources	\$ 256,863.34	\$491,027.94

	<i>Approp.</i> 1970	<i>Actual</i> <i>Expend.</i> 1970	<i>Recom.</i> <i>Expend.</i> 1971
PURPOSES OF EXPENDITURES			
<i>General Government:</i>			
Town Officers' Salaries	\$ 2,375.00	\$ 2,375.00	\$ 2,375.00
Town Officers' Expenses	1,500.00	1,487.37	2,200.00
Expenses Town Hall & Other			
Town Bldgs. (schools)	600.00	502.34	1,500.00
Reappraisal of Property	250.00	267.80	500.00
Retirement & Med. Ins. (P. D.)	611.00	922.99	960.00
Engineering Expenses & Services			5,000.00
Contingency Fund	416.00		1,030.00
<i>Protection of Persons & Property:</i>			
Police Dept.	16,752.05	14,760.61	17,000.00
Fire Dept.	8,019.38	8,732.16	5,725.00
Insect Control	700.00	467.49	500.00
Insurance	2,000.00	1,821.00	3,000.00
Planning & Zoning (Surveying)			10,000.00
Legal Expenses	1,500.00	1,357.64	1,500.00
<i>Health:</i>			
Hosp. & Other Health Agencies	160.00	160.00	260.00
Dump Maintenance	1,500.00	91.50	500.00
Sewer Maintenance	1,000.00		
<i>Highway Department:</i>			
Town Maintenance—Summer	200.00	256.36	250.00
Town Maintenance—Winter	5,236.00	3,932.94	6,000.00
Salt		1,149.50	1,150.00
Street Lighting	200.00	166.99	260.00
Gen'l Expenses of Dept.	100.00	135.46	150.00
Town Road Aid	39.20	39.20	38.90
<i>Libraries</i>	100.00		100.00
<i>Patriotic Purposes—Fireworks</i>	50.00	110.36	100.00
<i>Recreation—Trail-Clearing</i>	100.00		200.00
<i>Public Service Enterprises:</i>			
Municipal Water Utility	5,000.00	2,861.20	5,000.00
Cemetery			
Trash Disposal	7,200.00	9,358.90	15,000.00
<i>Advertising & Regional Assoc.</i>	437.04	437.04	437.04
<i>Interest:</i>			
Temp. Loans			
(incl. Tax & Bond Antic.)	1,645.00	2,774.97	1,000.00
Bonds	8,505.00	8,505.00	13,230.00
Payment for Bank Service re			
Bond Issue (Shawmut)		1,318.63	1,000.00

New Const. & Permanent Improvements:

Roads & Bridges	5,350.00	6,919.97	500.00
Water System	50,000.00	12,664.10	15,000.00
Incinerator	14,000.00	14,690.31	3,000.00
Sewer System	300,000.00		300,000.00
Fire Station	53,900.00	43,030.36	10,000.00
Fire Truck	24,000.00	24,971.02	2,500.00
<i>Principal of Debt:</i>			
Bonds	10,000.00	10,000.00	20,000.00
Notes (Meredith Bank)	25,000.00	25,000.00	
County Taxes	6,200.00	7,776.00	8,500.00
Total (Town)	<u>\$554,645.67</u>	<u>\$209,044.21</u>	<u>\$455,465.94</u>
School Taxes	33,530.00	33,530.00	35,562.00
Grand Total Expenditures	<u>\$588,175.67</u>	<u>\$242,574.21</u>	<u>\$491,027.94</u>

SUMMARY INVENTORY OF VALUATION 1970

Land	\$ 789,185.00
Buildings (including lifts & snow-making machinery)	4,546,460.00
Public Utilities	11,500.00
Vehicles (W. V. Co. non-construction vehicles)	72,311.00
	<hr/>
	\$5,419,456.00

STATEMENT OF APPROPRIATIONS AND TAXES ASSESSED
FOR THE YEAR 1970

Appropriations:

Town Officers' Salaries	\$ 2,375.00
Town Officers' Adm. Expenses	1,500.00
Town Hall Expenses (Maintenance)	600.00
Soc. Sec. & Ret. Cont.	611.27
Police Department	23,452.05
Fire Department	8,019.33
Spraying	700.00
Insurance	2,000.00
Property Appraisal	250.00
Legal Expenses	1,500.00
Health & Hospitals	160.00
Sewer Maintenance	1,000.00
Sewer Construction	300,000.00
Trash Collection	7,200.00
Dump Maintenance	1,500.00
Town Road Maintenance, Summer	200.00
Town Road Maintenance, Winter	5,236.25
Street Lighting	200.00
Gen. Highway Dept. Expense	100.00
Town Road Aid	39.20
Libraries	100.00
Fireworks for July 4th	50.00
Trail-Clearing	100.00
Water Dept. Maintenance	5,000.00
Adv. & Regional Ass'ns.	437.04
Road Construction (new)	5,350.00
Incinerator Construction	14,000.00
Water System Construction	50,000.00
Firehouse Construction	53,900.00
Fire Engine (incl. 11,000 for chassis)	36,000.00
Payment on Water Bonds, Prin. & Int.	18,505.00
Contingency Fund	416.00
Int. on Loans other than Water Bonds	1,645.00
Payment of Short Term Note (Meredith Bank)	25,000.00
Total Appropriations	\$567,246.19

Estimated Revenues:

Interest & Dividends Tax	\$3,048.00	
Savings Bank Tax	716.00	
Meals & Rooms Tax	344.00	
Reimbursement a/c Exempted Property	252.10	
Reimbursement a/c Nat. Forest Land	3,750.87	
Yield Taxes	463.00	
Interest Received on Deposits	176.00	
Dog Licenses	32.00	
Motor Vehicle Permit Fees	1,856.00	
Trash Collection	7,200.00	
Income from Trust (Reserve) Fund	375.00	
Sewer Bond	300,000.00	
Sewer Fees	1,000.00	
Police Officer's Salary (from W. V. Co.)	6,700.00	
Water Fees	30,500.00	
Poll Taxes @ \$2.00	54.00	
Surplus	9,000.00	
Withdrawal from Reserve Fund	30,000.00	
Bond Issue—Water	50,000.00	
Bond Issue—Fire Engine	36,000.00	
Bond Issue—Fire House	53,900.00	
	<hr/>	
Total Revenues		\$535,366.00
Net Appropriations	31,880.19	
Net School Appropriations	33,530.00	
County Tax Assessment	7,776.06	
	<hr/>	
Total Town, School, County		73,186.25
War Service Tax Credits (add)	300.00	
Overlay (economic discount) (add)	218.35	
	<hr/>	
Gross Property Taxes to be Raised		73,704.60
Less War Service Credits		-300.00
		<hr/>
		73,404.60
Poll Taxes 1970 @ \$2.00		54.00
		<hr/>
Total Taxes to be Raised		\$ 73,458.60

**COMPARATIVE STATEMENT OF
APPROPRIATIONS & EXPENDITURES
Fiscal Year Ending December 31, 1970
GENERAL ACCOUNT**

Description	Appropriation	Reimbursements	Total Available	Expenditures	Unexpended Balances	Overdrafts
<i>General Government</i>						
Town Officers' Salaries	2,375.00		2,375.00	2,375.00	12.63	
Town Officers' Expenses	1,500.00		1,487.37		97.66	
Expenses Town Hall	600.00		600.00	502.34		
Reappraisal of Prop.	250.00		250.00	267.80		17.80
Ret. & Med. Ins. (P.D.)	611.00		611.00	922.99		311.99
Contingency	416.00		416.00		416.00	
<i>Protection of Persons & Property</i>						
Police Dept.	16,752.05		16,752.05	14,760.61	1,991.44	
Fire Dept.	8,019.38		8,019.38	8,732.16		712.78
Insect Control	700.00		700.00	467.49	232.51	
Insurance	2,000.00		2,000.00	1,821.00	179.00	
Legal	1,500.00		1,500.00	1,357.64	142.36	
<i>Health</i>						
Hospitals, Etc.	160.00		160.00	160.00		
Dump Maintenance	1,500.00		1,500.00	91.50	1,408.50	
Sewer Maintenance	1,000.00		1,000.00		1,000.00	

<i>Highway Dept.</i>									
Town Maint.—Summer	200.00		200.00	256.36					56.36
Town Maint.—Winter	5,236.00		5,236.00	3,932.94*					
Salt		1,149.50†		1,149.50					
Street Lighting	200.00		200.00	166.99			33.01		
Gen'l Exp. of Highway Dept.	100.00		100.00	135.46					35.46
Town Road Aid	39.20		39.20	39.20					
<i>Libraries</i>	100.00		100.00				100.00		
<i>Patriotic</i> —Fireworks	50.00		50.00				110.36		60.36
<i>Recreation</i> —Trail-clearing	100.00		100.00				100.00		
<i>Trash Disposal</i>	7,200.00		9,359.56	9,359.56			.66		
<i>Adv. & Regional Assoc.</i>	437.04			437.04					
<i>Interest</i>									
Temp Loans (incl. Tax & Bond Antic.) Payment for Bank Services (Shawmut) <i>New Const. & Perm. Imp.</i>	1,645.00		1,645.00	2,774.97					1,129.97
Roads & Bridges	5,350.00		5,350.00	6,919.97					1,569.97
Water System	50,000.00		16,000.00	12,664.10					
Incinerator	14,000.00		14,000.31	14,690.00				3,335.90‡	690.00
Sewer System	300,000.00								
Fire Station	53,900.00		53,000.00	43,040.36					
Fire Truck	24,000.00		24,000.00	24,971.02					971.02
<i>Principal of Debt</i> Notes (Meredith Bank)	25,000.00		30,000.00	25,000.00					
<i>County Tax</i>	6,200.00		6,200.00	7,776.00					1,576.00
			Totals						
			Net Unexpended Balance						
				16,962.03					
							\$ 25,412.37		\$ 8,450.34

*Billing incomplete for plowing

†This amt. in accounts receivable from W. V. Co.

‡Authorized only for purpose stated in Bond Issue

§Reserve Fund Surplus: Use must be approved by g of total voters

NOTE: See separate statement (page 31) for Water System Operation.

BALANCE SHEET
for Fiscal Year Ended December 31, 1970
Statement of Assets and Liabilities

ASSETS

Cash in hands of Treasurer	\$ 16,102.83
Reserve Funds	5,000.00
Accounts Due to the Town:	
Due from State:	
Joint Highway Const. Accounts, Unexpended Bal. in State Treasury	14.41
Other bills due Town:	
From Waterville Co. for Salt	1,149.12
*Water Tap, Connection & Usage Charges	7,701.73
**Trash Removal Charges	5,385.15
From Waterville Co., Salary of Police Officer	5,965.81
For Water Meters	91.66
Water Meters Returned for Credit	246.78
For Waterville Co., 1/2 Architect Invoice (Fire Station)	922.00
For Medical Insurance (P. D.)	68.34
Uncollected Taxes:	
Levy of 1970	8,115.72
Total Assets	\$ 50,763.55
Excess of liabilities over assets (Net Debt)	237,487.39

GRAND TOTAL \$288,250.94

Reserve Fund (to offset similar Asset Account)	30,000.00
Net Debt—December 31, 1969	121,852.33
	151,852.33
Net Debt—December 31, 1970	237,487.39
Increase of Debt	85,635.06
Water Fire Depts.	
*Includes \$1,435.61 4th Quarter Charges	
**Includes \$2,689.55 4th Quarter Charges	

LIABILITIES

Accounts Owed by the Town:

Bills Outstanding:

Town Officers' Expenses	\$	188.50
Police Dept.		181.29
Fire Dept.		1,502.13
Town Road Maint. (Winter)		300.06
Supplies & Expense (Water)		6.25
Supplies & Expense (Trash)		42.15
Capital Outlays (Fire Dept.)		1,687.50
Capital Outlays (Incinerator)		903.57
Capital Outlays (Police Dept.)		250.00
Capital Outlays (Fire Station)		3,594.61
Capital Outlays (Water Dept.)		145.94
Trash Removal		1,489.50

\$ 10,291.50

Due School District (Balance of Fiscal Year)

20,846.23

Incinerator

259.69

Due to State:

State Head Taxes—1970

Collected—not remitted to State Treas.

54.15

Yield Tax—Bond & Debt Retirement

Collected—not remitted to State Treas.

92.56

Income Tax Withheld

123.00

Retirement Withheld

328.09

Reserve Fund

5,000.00

Short Term Notes Outstanding:

Alteration of Guest House Garage for Use as School

(Payable to Pemi. Nat. Bank 5-20-71)

5,500.00

Bonds Outstanding:

(a) Water Bonds—Water System

125,000.00

(b) Public Improvement Bonds—\$36,000.00 (Fire Truck), \$53,000.00 (Fire Station),

\$16,000.00 (Waterline Extensions)

105,000.00

Total Liabilities

\$288,250.94

TOWN OF WATERVILLE VALLEY

Bank Account Balances as of January 1, 1970

Pemi. National Bank—General Account	\$ 1,719.42
Pemi. National Bank—Municipal Services Dept.	1,352.68
Plymouth Guaranty Savings Bank	29.47
Manchester Savings Bank	395.91
	<hr/>
	\$ 3,497.48

Bank Account Balances as of December 31, 1970

Pemi. National Bank—General Account	\$ 14,257.78
Pemi. National Bank—Municipal Services Dept.	6,754.75
Plymouth Guaranty Savings Bank	31.33
Manchester Savings Bank	58.97
	<hr/>
	\$ 21,102.83

STATEMENT OF BONDED DEBT (1)
THE NATIONAL SHAWMUT BANK OF BOSTON
COUPON PAYING DIVISION

Town of Waterville Valley, New Hampshire
Debt Service Schedule for \$135,000.00, Water
Bonds Nos. 1 to 27 @ 5M each
Rate 6.30%—Dated 8-1-69
Denomination
\$5,000.00
Coupon Amount
\$157.50

MATURITY SCHEDULE

Due Date	Outstanding	Principal	Interest	Total
2-1-71	\$125,000.00	\$	\$ 3,937.50	\$ 3,937.50
8-1-71	125,000.00	10,000.00	3,937.50	13,937.50
2-1-72	115,000.00		3,622.50	3,622.50
8-1-72	115,000.00	10,000.00	3,622.50	13,622.50
2-1-73	105,000.00		3,307.50	3,307.50
8-1-73	105,000.00	10,000.00	3,307.50	13,307.50
2-1-74	95,000.00		2,992.50	2,992.50
8-1-74	95,000.00	10,000.00	2,992.50	12,992.50
2-1-75	85,000.00		2,677.50	2,677.50
8-1-75	85,000.00	10,000.00	2,677.50	12,677.50
2-1-76	75,000.00		2,362.50	2,362.50
8-1-76	75,000.00	10,000.00	2,362.50	12,362.50
2-1-77	65,000.00		2,047.50	2,047.50
8-1-77	65,000.00	10,000.00	2,047.50	12,047.50
2-1-78	55,000.00		1,732.50	1,732.50
8-1-78	55,000.00	10,000.00	1,732.50	11,732.50
2-1-79	45,000.00		1,417.50	1,417.50
8-1-79	45,000.00	10,000.00	1,417.50	11,417.50
2-1-80	35,000.00		1,102.50	1,102.50
8-1-80	35,000.00	10,000.00	1,102.50	11,102.50
2-1-81	25,000.00		787.50	787.50
8-1-81	25,000.00	10,000.00	787.50	10,787.50
2-1-82	15,000.00		472.50	472.50
8-1-82	15,000.00	10,000.00	472.50	10,472.50
2-1-83	5,000.00		157.50	157.50
8-1-83	5,000.00	5,000.00	157.50	5,157.50
		<u>\$125,000.00</u>	<u>\$ 53,235.00</u>	<u>\$178,235.00</u>

STATEMENT OF BONDED DEBT (2)
THE NATIONAL SHAWMUT BANK OF BOSTON
COUPON PAYING DIVISION

Town of Waterville Valley, New Hampshire
Debt Service Schedule for \$105,000.00
Public Improvement Bonds Nos. 1 to 21 @
5M each

Rate 5.10%—Dated 12-1-70
Denominations \$5,000.00
Coupon Amount \$127.50

MATURITY SCHEDULE

Due Date	Outstanding	Principal	Interest	Total
6-1-71	\$105,000.00	\$	\$ 2,677.50	\$ 2,677.50
12-1-71	105,000.00	10,000.00	2,677.50	12,677.50
6-1-72	95,000.00		2,422.50	2,422.50
12-1-72	95,000.00	10,000.00	2,422.50	12,422.50
6-1-73	85,000.00		2,167.50	2,167.50
12-1-73	85,000.00	10,000.00	2,167.50	12,167.50
6-1-74	75,000.00		1,912.50	1,912.50
12-1-74	75,000.00	10,000.00	1,912.50	11,912.50
6-1-75	65,000.00		1,657.50	1,657.50
12-1-75	65,000.00	10,000.00	1,657.50	11,657.50
6-1-76	55,000.00		1,402.50	1,402.50
12-1-76	55,000.00	10,000.00	1,402.50	11,402.50
6-1-77	45,000.00		1,147.50	1,147.50
12-1-77	45,000.00	10,000.00	1,147.50	11,147.50
6-1-78	35,000.00		892.50	892.50
12-1-78	35,000.00	10,000.00	892.50	10,892.50
6-1-79	25,000.00		637.50	637.50
12-1-79	25,000.00	10,000.00	637.50	10,637.50
6-1-80	15,000.00		382.50	382.50
12-1-80	15,000.00	10,000.00	382.50	10,382.50
6-1-81	5,000.00		127.50	127.50
12-1-81	5,000.00	5,000.00	127.50	5,127.50
		\$105,000.00	\$ 30,855.00	\$135,855.00

SCHEDULE OF TOWN PROPERTY

Town Hall	\$ 3,500.00
Furniture and Equipment	2,125.00
Library	1,250.00
Police Dept., Equipment	6,945.17
Fire Dept., Fire Station	43,030.36
Equipment	45,471.78
Highway Dept., Road Improvements	6,919.97
Street Lights	150.00
Sprayer	3,500.00
Snow Fence	60.00
Land	6,000.00
Water Supply	147,553.16
Incinerator	24,740.31
	<hr/>
Total	\$291,245.75

TOWN OF WATERVILLE VALLEY
REPORT OF TOWN CLERK
January 1, 1970 — December 31, 1970

Motor Vehicle Registrations 1970, 127 Vehicles	\$ 2,191.89
Dog Licenses Issued 1970, 16 Dogs	38.00
(\$24.71 not deposited as of December 31, 1970)	
Town Clerk's Fees Received November 11, 1970	63.50
Motor Vehicle Registration Fees	125.00
Birth Certificate Filed	
Eric Hastings Morse, born August 10, 1970	
Marriage Certificates Filed	
David L. Seely	
Carol L. Puhalski, Married March 1, 1970	
Peter L. Menard	
Layne F. Sylvia, married May 25, 1970	
David A. Lavigne	
Arlene B. Kores, married October 3, 1970	
Peter Vocca	
Ursula Merwin, married October 17, 1970	

CLARENCE B. LUND
Clerk

TAX COLLECTOR'S REPORT

The tax rate for 1970 was set at \$13.60 per thousand valuation, of which \$5.90 was retained for municipal purposes, \$1.50 for County expenses and \$6.20 for School purposes.

It is interesting to note that private property owners now account for over 50% of our tax base (up from 44% in 1969).

In 1970:

- 46 Head Taxes \$230 remitted to State
- 36 Poll Taxes \$72 to the town treasury
- 1 Yield Tax \$519.10 to the town treasury
- 97 Property Taxes billed for 1970 \$72,528.08

Property Taxes Collected:

1969	\$ 9,418.15
1970	64,412.36

Property Taxes Uncollected:

1970	8,115.72
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Yield Taxes Uncollected:

1970	36.24
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FRED W. RUST
Tax Collector

SUMMARY OF RECEIPTS

Current Revenue:

From Local Taxes:

Property Taxes 1970	\$ 64,412.36
Poll Taxes 1970	72.00
Yield Taxes 1970	555.34
State Head Taxes @ \$5 1970	230.00

Total Current Year's Taxes

Collected and Remitted	\$ 65,269.70
Property Taxes and Yield Taxes—Previous Years	9,418.15
Interest Received on Taxes	187.73

From State:

For Highways and Bridges:

For Town Road Aid	480.00
Interest and Dividends Tax	3,048.15
Savings Bank Tax	76.28
*Reimb. a/c State and Fed. Forest Lands (total)	7,501.73
Meals and Rooms Tax	350.85
Reimb. a/c 6% Business Profits Tax	252.10

From Local Sources, Except Taxes:

Dog Licenses	32.00
Trash Removal	3,973.75
Interest Received on Deposits	389.92
Income from Police Dept.	13.00
Income from Sewer Services	15.00
Income from Municipal Water Depts.	21,513.02
Motor Vehicle Permits (1969 \$11.28) (1970 \$2,173.18)	2,184.46

Total Current Revenue Receipts

\$114,705.84

Receipts Other than Current Revenue:

Temp. Loans in Anticipation of Taxes During Year	48,000.00
Short Term Notes During Year	5,500.00
Bond Issues During Year	105,000.00
Withdrawals from Capital Reserve Funds	30,000.00
Temp. Loan in Anticipation of Bond Issue	71,000.00
Bond Premium	145.00
Sale of Voting Script Certificates—Manchester Bank	32.44
From Waterville Co.—	
Salary of Police Officer (1969)	4,195.68

From Waterville Co.—6 Indian Pumps	109.77
Sale of Water Meters	541.37
For Tel. Calls Made in Town Hall	4.58
Insurance Refund	15.00
Water Dept.—Maint. & Repair	5.00
Sale of Fireworks to Fourways	50.00
From Cottage Owners on Greeley Hill Waterline	284.10
1969 Auditor's Salary Refunded	10.00
Overpayment (Trash)	.03
Bond Interest	89.26
Total Receipts Other than Current Revenue	<u>\$264,982.23</u>
Total Receipts from All Sources	379,688.07
Cash on hand January 1, 1970	3,497.48
This Grand Total	<u>\$383,185.55</u>

SUMMARY OF PAYMENTS 1970

Current Maintenance Expenses:

General Government:

Town Officers' Salaries	\$ 2,385.00
Town Officers' Expenses	1,506.35
Expenses Town Hall and Other Town Buildings	502.34
Reappraisal of Property	267.80

Protection of Persons and Property:

Police Dept.	*16,605.27
Police Dept. (1969)	1,281.16
Fire Dept., incl. Forest Fires (\$74.38 '69)	1,804.40
Spraying	467.49
Withheld Income Tax—Police 1969	412.30
Withheld Income Tax—Police 1970	1,368.09
Withheld Retirement—Police 1969	426.95
Withheld Retirement—Police 1970	298.77
Insurance	1,706.00
Withheld Medical Insurance—Police	326.06
Town Officers' Bonds	115.00

Health:

Health Dept., incl. Hospitals & Ambulance	160.00
Sewer Services	15.00
Town Dumps, Trash Removal	94.88

Highways and Bridges:

Town Road Aid	39.80
Town Maint. (Summer \$256.36) (Winter \$3,932.94)	4,189.30
Street Lighting	166.99
Gen. Expenses of Highway Dept.	135.46
Salt	1,149.12

Patriotic Purposes

Fireworks	160.36
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Public Service Enterprises

Municipal Water and Electric Depts.	5,109.44
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*Includes Gross Payroll of \$14,704.84 less Withholdings of \$2,375.67

Unclassified:

Damages and Legal Expenses	1,357.64
Adv. and Regional Associations	437.04
To Nat. Shawmut Bank for Work on Bonds	1,318.63
Discounts, Abatements and Refunds (Overpayment of Int. on Taxes)	8.40
Employees' Ret. and Soc. Sec.— Police Dept 1969	333.07
Police Dept. 1970	268.84

Total Current Maintenance Expenses \$ 52,285.88

Interest:

Paid on Tax and Bond Anticipation Loans	1,599.59
Paid on Short Term Notes	1,175.38
Paid on Bonded Debt	8,505.00

Total Interest Payments 11,279.97

Outlay for New Const. Equip. & Perm. Imp.:

Highways and Bridges—Town Const.	6,919.97
Water Works Const.	12,656.32
Fire Truck	24,971.02
Fire Dept.	3,812.51
Incinerator	13,786.74
Fire Station	40,357.75
Police Dept.	208.00

Total Outlay Payments 102,712.31

Indebtedness:

Payments on Tax and Bond Anticipation Loans	119,000.00
Payments on Short Term Notes	36,000.00
Payments on Bonded Debt	10,000.00

Total Indebtedness Payments 165,000.00

Payments to Other Governmental Divisions:

State Head Taxes Paid State Treas. 1970	153.85
Payments to State a/c Yield Tax Debt Ret.	24,65
Taxes Paid to County	7,776.06
Payments to School Districts	
(1969 Tax \$6,415.37)	
(1970 Tax *\$16,434.63)	22,850.00
Total Payments to Other Governmental Divisions	30,804.56
Total Payments for All Purposes	362,082.72
Cash on hand December 31, 1970	21,102.83
Grand Total	\$383,185.55

*Includes \$3,750.86 from USFS Land

CERTIFICATE

This is to certify that the information contained in this report was taken from official records and is complete to the best of our knowledge and belief.

Date: Feb. 15, 1971

GRACE BEAN
JOHN DAVIES
THOMAS CORCORAN
Selectmen

RICHARD JACKSON
Treasurer

MUNICIPAL SERVICES DEPARTMENT

The year of 1970 was a busy, constructive year for this relatively new town department. The delays occasioned by added town meetings, to approve bond issues, effectively compressed our construction schedule into five months.

Major projects undertaken included the Greeley Hill water main extension to provide winterized water service for the previous users and new services to two customers; also the extension of a main across the State highway to serve the new development.

The incinerator building was completed and machinery installed in December.

Construction started on Waterville Valley's new fire station in September and the engines moved into the building December 10th.

A study of the financial report for our Municipal water system shows that it experienced rapid growth in income for 1970. It should be pointed out that the health of our system depends to a large extent on income from tap fees, which in turn are affected by the rise or fall in construction rate in our valley.

In 1971 we must add an additional water source and another pump to the system. We now serve 80 customers. Some idea of the usage increase will be gained from the fact that we pumped about 100,000 gallons per week more in 1970 than the corresponding week of 1969.

FRED W. RUST, Director

**MUNICIPAL SERVICES DEPARTMENT
FINANCIAL SUMMARY**

Opening Balance Jan. 1, 1970 (Pemi. Nat. Bank)	\$ 1,352.68
Cash Receipts	
Tap Fees, Connection Fees, & Water Usage	21,513.02
Trash Collection	3,973.75
Loan (from Waterville Co.)	10,000.00
Sale of Meters	541.37
Sewer Services	15.00
Overpayment	.03
	\$ 37,898.17
Less Payments	
Director's Salary	250.00
Water Supplies and Expenses	2,853.40
Water Maintenance and Repair	860.36
Bank Charges	3.43
Bond Interest Payments	8,505.00
Overpayment of Interest	8.40
Bond Principal Payment	10,000.00
Sewer Services	15.00
Loan Payment (to Waterville Co.)	10,000.00
	\$ 32,495.59
Ending Balance Dec. 31, 1970	6,754.75

WATER SYSTEM STATEMENT
For Year Ending December 31, 1969

Revenues:		
Tap & Connection Fees	\$ 10,043.75	
Water Usage	4,133.22	
		\$ 14,176.97
Expenses:		
Maintenance, Repair, Supplies & Electricity		2,935.36
Net Income 1969		\$ 11,241.61

For Year Ending December 31, 1970

Revenues:		
Tap & Connection Fees	\$ 10,608.75	
Water Usage	7,407.42	
		\$ 18,016.17
Expenses:		
Maintenance & Repairs	885.36	
Supplies & Electricity	1,975.84	
		2,861.20
Payment on Bonded Debt	10,000.00	
Interest on Bonded Debt	8,505.00	
		18,505.00
Total Expenses		21,366.20
Net Loss 1970		\$ 3,350.03
Net Surplus for Two-year Period		\$ 7,891.58

MUNICIPAL SERVICES DEPARTMENT
TRASH COLLECTION REPORT

Hereinafter is a report of the rubbish removed by the Tecumseh Service Company for the Town of Waterville Valley as compiled throughout the 1970 season.

The enclosed figures represent almost all rubbish removed except that of Waterville Construction Company.

The following figures are bags of rubbish collected:

	1-7	8-14	15-21	22-31	Totals
Dec. '69	686	672	441	2173	3972
Jan. '70	1806	1358	1377	2194	6735
Feb.	1343	1296	1809	1657	6105
Mar.	1316	1043	985	2138	5482
April	762	375	410	171	1718
May	282	171	305	525	1229
June	337	242	521	571	1671
July	595	638	412	804	2449
Aug.	507	426	652	671	2251
Sept.	323	559	388	387	1657
Oct.	618	385	523	572	2098
Nov.	489	396	381	1720	2605
Dec.	925	1754	1076	3670	7425

Grand Total 45,402 Bags

(Total for Jan.-Dec. 1970—37,458 Bags)

The total number of bags picked up from December 1969 through December 1970 is 45,402. The average weight of the bags is 27 pounds. This represents 613 tons of rubbish handled and disposed. This also represents 936 man hours for rubbish pick-up and disposal. Obviously, as the town expands so does its rubbish volume. With the new incinerator the time of labor will definitely increase as the Radicator must be hand-fed.

Respectfully submitted,

TODD BALDWIN
Tecumseh Service Co.

POLICE-FIRE DEPARTMENT REPORT 1970

Police Department

1970 can best be described as being routine, but busy, for the Police Department. A total of 1,259 items of police business were handled by the Police Department. This figure includes complaints, investigations, arrests and summonses issued, motor vehicle accident investigations as well as a score or more of non-emergency type situations.

The calls that the police department received, ran all the way from getting a cat out of a mail box to serious accidents involving injury to people and property.

One addition to the police department was the installation of a remote two-way radio in the police chief's home. This was authorized by the voters at last year's town meeting. This radio is in use on a daily basis, and provides the Town with 24-hour radio coverage (thanks to Marcia).

Fire Department

Two major events took place during the year 1970 concerning the Fire Department. First was the authorization at town meeting(s) for the town to build a fire station, and second was the lowering of fire insurance rates in the Town by the State Board of Fire Underwriters in Concord.

The fire station which was completed in February 1971 is something that the Town of Waterville Valley can be proud of. Special thanks go to Fred Rust & Bill Walsworth, along with many other townspeople for all of the planning and work they did during construction of the station.

The rate reduction lowered the insurance rates in the town by about twenty per cent. The Town was previously in Class "F", which was considered unprotected. It is now in Class "E-2".

Eight fire alarms were answered by the Fire Department during the year 1970. Fortunately, all but one of these alarms resulted in little property damage. One, however, the Condominium Management fire resulted in \$8,400.00 worth of damage, but due to direct action by the members of the department, damage was contained to this amount, and a \$150,000 building was saved.

During the year 1971 the men and women of the Police-Fire Department will continue in a program of training and further organization in an attempt to provide you the taxpayer with an even higher level of Police-Fire protection.

Respectfully submitted,

PAUL C. LEAVITT, Chief
Police-Fire Department

POLICE-FIRE DEPARTMENTS
Summary of Expenditures 1970*

Police Department

Account	Approp.	Expend.
Police Salaries	\$ 8,650.00	\$ 8,650.00
Telephone Service	600.00	668.80
Radios	340.00	258.00
Cruiser Operation	1,765.80	2,594.89
Supplies	1,135.00	762.83
Retirement	1,000.00	268.84
1969 Carry Over	1,852.05	1,852.05
	<hr/>	<hr/>
Totals	\$ 15,342.85	\$ 15,055.41

Fire Department

Wages	\$ 600.00	\$ 700.00
Vehicle Maintenance	823.00	921.54
Radios	3,535.00	2,634.00
Hose & Equipment	2,886.10	1,138.21
Training	100.00	72.30
Fire Station		141.21
1969 Carry Over	74.38	74.38
	<hr/>	<hr/>
Totals	\$ 8,019.38	\$ 5,681.64

*Does not include accounts payable due to late billing after December 31, 1970.

**REPORT of the FOREST FIRE WARDEN
and DISTRICT CHIEF**

The 1970 forest fire season was a quiet one in this area, quiet in part because of your continued cooperation and favorable weather conditions.

Fires that did occur were, for the most part, caused by debris burning, children and smokers.

The elimination of these three causes of forest fires would drastically change this picture — to bring about this change we make the following suggestions:

1. When the ground is not covered with snow a permit to burn must be obtained from the Forest Fire Warden. This permit covers waste burning, even if an incinerator, grass burning, as well as garden trash and brush burning such burning is restricted by regulation to prior to 9:00 A. M. and after 5:00 P. M. with the following exceptions:
Commercial or industrial burning is permissible at any time under normal conditions but only with the approval of the District Chief and a written permit from the Forest Fire Warden.
2. Fires caused by children can be prevented only with the complete cooperation of parents in the supervision of their children, keep matches out of reach of children, this action will help to prevent fires and may save a life, the life of your child. Try to explain this to your child, won't you?
3. Forest fires caused by smokers can be reduced in number by the exercise of more care in the discarding of matches and smoking material whether from a vehicle or by a hiker. In all cases, make sure that the butt or match you discard is out, dead out. Smokey says, "Thanks for your help", and invites you to join with him in setting a good example for others in the prevention of fires and the protection of our environment.

Number of fires reported and acres burned:

DISTRICT	18 fires	—	33.6 acres
TOWN	0		

JOHN Q. RICARD
District Fire Chief

W. A. WALSWORTH
Forest Fire Warden

ROAD AGENT'S REPORT

The year of 1970 has seen one mile of town road improved to include Boulder Way and the improvement and rebuilding of a section of Greeley Hill Road and a corner section of West Branch Road.

Greeley Hill Road	\$ 2,031.34
West Branch Rd. Corner (Exp. split with W. V. Co.)	1,850.53
Boulder Way (Exp. shared with J. L. Sosman)	3,038.10
	<hr/>
	\$ 6,919.97

Snows Brook Road and Tecumseh Road, which were built by Waterville Company, have been accepted for winter plowing by the town and contingent upon their being completed according to specifications, the roads will later be accepted by the town.

The Waterville Company is prime contractor for plowing and sanding town roads, and Tecumseh Service Company is responsible for driveways. The combination of the two companies coordinated what little cold patch was used on town roads in the summer.

Respectfully submitted,

TODD BALDWIN,
Road Agent

OSCEOLA LIBRARY
FINANCIAL SUMMARY FOR THE YEAR 1970

Savings Account (Plymouth Guaranty Savings Bank)		
Balance 1-1-70	\$ 778.11	
Interest Accrued through Year	39.62	
Withdrawals	00.00	
Balance 1-31-70		\$ 817.73
Checking Account (Pemigewasset National Bank)		
Receipts:		
Balance 1-1-70	400.36	
From W.V.A.I.A.—Gift 9-9-70	68.66	
From Tag Sale—Gift 9-10-70	90.50	
From State—Grant to be used for Reference Books	100.00	
		659.52
Expenditures:		
N. H. Library Assoc. Dues	2.00	
Dartmouth Bookstore for Books	114.50	
Renewal subscription to Booklist	10.00	
N. H. State Library—Replacement & Service Charge for 3 Books	12.78	
G. & C. Merriman Co.—Dictionary	45.51	
Campbell & Hall—Books	82.17	
Clapp & Tuttle—Books	8.90	
Pemigewasset Bank for Checkbook	2.00	
Demco—Cataloging Supplies	23.30	
Gaylord—Dictionary Stand	54.50	
		355.66
Surplus of Receipts over Expenditures	303.86	
Savings Account Balance	817.73	
Total Assets		\$ 1,121.59
Total Liabilities		00.00

REPORT OF THE TRUSTEES

Although space continues to be the Library's #1 problem, we did add a number of new books to our collection this year. The trustees felt that even though crowding would result, our reference books should be increased. Consequently, the #100 grant received from the State for buying reference books was used for the purchase of Webster's Unabridged Dictionary and the 2-volume Lincoln Library of Essential Information, two publications which totaled \$100.01. Additional smaller reference books totaling \$94.52 were bought out of the Library's own funds. The WVAIA again donated \$68.00 for summer reading books which were ordered by Isabel Stearns. A dozen children's books were given as a gift by Mrs. Henry Crane of Plymouth, and several hundred were donated by Mrs. David Corcoran.

The Bookmobile made another four visits and a total of 1.166 books were borrowed; 842 of these were juveniles. The Bookmobile operators have been very helpful in sending a number of books which were requested but not on their shelves during their visits; this has been particularly useful to the school children and their teachers.

The trustees decided a start should be made on cataloguing the books. The job was organized and started by Isabel Stearns, and thanks chiefly to Shirley Walsworth and Mary Jane Rust, a basic card catalog is nearly completed.

Since the Osceola Library is a member of the statewide Development Program, we have been obligated this year to institute a service called the "N. H. Statewide Library Card." As we do not at present have borrowers' cards anyway and as we have had no requests for books from outside users, this innovation has not noticeably affected our activity (!) but it is interesting to note that it is now possible for regular library users, if they are in good standing with their own libraries, to borrow books from any other affiliated library in the State. Grace Bean attended several District Library Meetings in Littleton, in conjunction with this Library

Development Program, and participated in a District Study Group in April which reported on Extension Courses in Public Library Techniques which are offered to Librarians and sometimes to Trustees. Among the benefits our library receives from belonging to the Development Program are the Bookmobile Service and the \$100 State grant for reference books.

Signed

GRACE H. BEAN
JEANNE DAVIES
SHIRLEY WALSWORTH
Trustees (Regular)

ISABEL STEARNS
MARGRET REY
Trustees (Special)

SCHOOL DISTRICT

SCHOOL DISTRICT OFFICERS

School Board

Roberta Corcoran
Cynthia Baldwin
Ruth Antonides

Moderator

William Walsworth

Clerk-Treasurer

Nancy Morse

School Nurse

Mary Richards

Teachers

Axel Magnuson
Susan Hern
Deborah French

Assistant Superintendent of Schools

N. Kenneth Smith

Superintendent of Schools

M. Wayne Bowie

REPORT OF THE ASSISTANT SUPERINTENDENT OF SCHOOLS

Waterville Valley Elementary School opened the year with twenty students. Presently there are twenty-five students in grades 1-8.

Grade	Students
1	2
2	3
3	4
4	2
5	4
6	2
7	3
8	5
	—
	25

The staff includes:

Mr. Axel Magnuson, Principal, grades 5-8

Miss Susan Hern, grades 1-4

Miss Deborah French, grades 1-8

Miss French taught only half a day until the middle of December. The School Board, upon the recommendation of the Principal, decided to have Miss French work full time. This has helped a good deal in better meeting the individual needs of students.

The results of the State Testing program in grades 4-6-8 indicate the children are achieving above expectations. The teachers are in essence doing an outstanding job of meeting the needs of your children.

I believe the school issue presently confronting Waterville Valley is quite simple. Do you want a school in the Valley? If you want a school, then you, the taxpayers, must realize it will cost money. If you consider all the factors, I believe the best solution for the students is a school in your own town.

Your School Board has been diligently working on the Minimum Standards for Elementary Schools. These Standards are quite explicit and rather comprehensive so I will not attempt to go through them at this time. You may receive more information from the Superintendent's Office or your School Board. The Standards are effective September 1972 and all elementary schools in New Hampshire must either comply immediately or submit a "reasonable" time schedule for implementation.

I have enjoyed working with the people of your town. Waterville Valley certainly has a charm of its own and I doubt if it can be duplicated.

Respectfully submitted,
N. KENNETH SMITH
Assistant Superintendent

N. H. STATE DEPARTMENT OF EDUCATION
WATERVILLE VALLEY SCHOOL DISTRICT

Division of Administration—Concord

REPORT OF THE SCHOOL DISTRICT TREASURER

Fiscal Year July 1, 1969 to June 30, 1970

Cash on Hand July 1, 1969 (Treasurer's Bank Balance)		\$ 218.37
Received from Selectmen		
Current Appropriation	\$ 10,500.00	
Advance on Next Year's Approp.	8,500.00	
Revenue from State Sources—Sweepstakes	25.82	
Received from Tuitions	379.87	
Received from All Other Sources		
Skate Sale & Refund	181.40	
		<hr/>
Total Receipts		\$ 19,805.46
		<hr/>
Total Amount Available for Fiscal Year		19,805.46
Less School Board Orders Paid		19,770.37
		<hr/>
Balance on Hand June 30, 1970		\$ 35.09
June 30, 1970		

NANCY MORSE

District Treasurer

AUDITOR'S CERTIFICATE

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley, N. H. of which the above is a true summary for the fiscal year ending June 30, 1970, and find them correct in all respects.

September 18, 1970

SHIRLEY WALSWORTH

Auditor

DETAILED STATEMENT OF RECEIPTS

Sept. 15 Town of W. V.	\$ 500.00
Sept. 25 Town of W. V.	1,000.00
Nov. 3 Town of W. V.	500.00
Nov. 21 Town of W. V.	1,000.00
Dec. 12 Town of W. V.	1,000.00
Jan. 5 Town of W. V.	1,000.00
Jan. 15 State of N. H., Sweepstakes	25.82
Jan. 15 Gift, Ski & Skate Sale	173.00
Jan. 26 Town of W. V.	500.00
Feb. 13 Town of W. V.	1,000.00
Feb. 27 Doris Moulton, Tuition	189.92
Mar. 13 Town of W. V.	1,000.00
Mar. 13 Rasbach, Refund—Photos	8.40
Mar. 25 Francis DeBoise, Tuition	189.95
April 10 Town of W. V.	500.00
April 13 Town of W. V.	1,500.00
May 13 Town of W. V.	1,000.00
June 2 Town of W. V.	8,500.00
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Total Receipts During Year	\$ 19,587.09

THE STATE OF NEW HAMPSHIRE

To the Inhabitants of the School District in the town of Waterville Valley, County of Grafton and State of New Hampshire qualified to vote in district affairs:

You are hereby notified to meet at the Village Condominium in said district on the eighth day of March 1971, at 7:30 o'clock in the afternoon to act upon the following subjects:

1. To determine and appoint the salaries of the School Board and Truant Officer, and fix the compensation of any other officers or agent of the district.

2. To hear the reports of Agents, Auditors, Committees, or Officers chosen, and pass any vote relating thereto.

3. To choose Agents, Auditors and Committees in relation to any subject embraced in this warrant.

4. To see what sum of money the district will raise and appropriate for the support of schools, for the salaries of school district officials and agents, and for the payment of statutory obligations of the district, and to authorize the application against said appropriation of such sums as are estimated to be received from the state foundation aid fund together with other income; the school board to certify to the selectmen the balance between the estimated revenue and the appropriation, which balance is to be raised by taxes by the town.

5. To see whether or not the School District will vote to adopt the Non Partisan Ballot system for the election of school officers as provided in RSA 59:73, such system to take effect at the next Town Meeting following that warned by the Warrant herein.

6. To see if the District will vote to authorize the School Board to make application for, accept and expend on behalf of the District any and all grants or offers for educational purposes which may now or hereafter be forthcoming from the State of New Hampshire and/or the United States.

7. To transact any other business which may legally come before said meeting.

Given under our hands at said Waterville Valley this eleventh day of February 1971.

ROBERTA CORCORAN
CYNTHIA BALDWIN
RUTH ANTONIDES
School Board

A true copy of Warrant—Attest:

ROBERTA CORCORAN
CYNTHIA BALDWIN
RUTH ANTONIDES
School Board

THE STATE OF NEW HAMPSHIRE

To the Inhabitants of the School District in the town of Waterville Valley, County of Grafton and State of New Hampshire qualified to vote in district affairs:

You are hereby notified to meet at the Village Condominium in said district on the 9th day of March 1971, at 10:00 o'clock in the forenoon, to act upon the following subjects:

1. To choose a Moderator for the coming year.
2. To choose a clerk for the ensuing year.
3. To choose a Member of the School Board for the ensuing three years.
4. To choose a Treasurer for the ensuing year.

Given under our hands at said Waterville Valley this eleventh day of February 1971.

ROBERTA CORCORAN
CYNTHIA BALDWIN
RUTH ANTONIDES
School Board

A true copy of Warrant—Attest:

ROBERTA CORCORAN
CYNTHIA BALDWIN
RUTH ANTONIDES
School Board

**BUDGET OF THE SCHOOL DISTRICT
OF WATERVILLE VALLEY, N. H. 1971-1972**

	1969-1970 Expend.	1970-1971 Approved Budget	1971-1972 Recom. Budget
EXPENDITURES			
110.1 District Officers' Salaries	\$	\$ 5.00	\$ 5.00
190.1 District Officers' Expenses	298.63	315.00	315.00
210.1 Principals' Salaries		6,900.00	7,425.00
210.3 Teachers' Salaries & Substitutes	9,733.07	9,500.00	16,525.00
215. Textbooks	191.82	300.00	350.00
220. Libraries & Audiovisual Mat'l	53.14	250.00	250.00
230. Teaching Supplies	222.86	300.00	400.00
235. Contracted Services of Inst.			50.00
290. Other Expenses Prin. & Admin.	11.70	310.00	100.00
410. Health Services Salaries		300.00	200.00
490. Other Health Expenses		5.00	20.00
610. Operation of Plant Salaries		125.00	
630. Custodial Supplies	67.40	30.00	100.00
640. Heat		150.00	
645. Utilities, except Heat		600.00	
710. Maintenance Salaries			50.00
726. Repairs to Equipment		25.00	50.00
735. Contracted Services—Maint.			40.00
766. Repairs to Buildings			600.00
850.2 Teachers' Ret. System	168.40	795.00	626.43
850.3 FICA—Employer's	291.25	480.00	746.23
855. Insurance		155.00	
890. Blue Cross			510.32
1075. Student Body Act.—Field		75.00	75.00
1265. Sites	2,736.00	8,300.00	
1266. Buildings	5,000.00	5,500.00	4,000.00
1267. Equipment (Not Built In)	716.54	500.00	1,020.00
1371. Interest on Debt		700.00	
1477.1 Tuition—Other Dist.		2,400.00	5,000.00
1477.3 Dist. Share of S. U. Exp.	279.56	1,120.00	1,299.35
	\$ 19,770.37	\$ 39,140.00	\$ 39,757.33

	Estimated Revenue	
	1970-71 Approved Budget	1971-72 Recom. Budget
<i>Revenue Local Sources:</i>		
11.11 Current Approp—Local Balance	\$ 35.09	\$ 125.00
<i>Revenue State Sources:</i>		
36.0 Sweepstakes	50.00	
<i>Revenue Federal Sources:</i>		
40.1 N.D.E.A. Title III	25.00	25.00
43.0 National Forest Reserve	3,750.00	3,500.00
81.1 Elementary School Tuition	1,750.00	545.00
	<hr/>	<hr/>
Total Receipts	5,610.00	4,195.00
Assessments	33,530.00	35,562.33
	<hr/>	<hr/>
Total Appropriation	\$ 39,140.00	\$ 39,757.33

EXPLANATION OF SUPERINTENDENT'S SALARY

Chapter 189, Section 48 Revised Statutes Annotated of the State of New Hampshire, requires that the school district annual report show the total amount paid to the superintendent of schools as per the follownig quotation: "Reports. Each superintendent salary paid to the superintendent, showing in detail the amount paid by the state and each local school district, and their share of same. Said report shall be filed with the school board of each school district involved and shall be included in the annual report of the respective school district as a separate entry. A like report and entry shall be made for each assistant superintendent, teacher consultant, and business administrators, if any is in service in the union."

One-half of the supervisory union expenses is probated among the several school districts of the union on the basis of adjusted valuations. One half is prorated on the basis of average daily membership in the school for the previous school year ending June 30th. The salary of \$12,500, which was received by the superintendent of schools of Supervisory Union No. 48 during 1969-1970 was made up as follows: \$4,000.00 paid by the State of New Hampshire and \$8,500.00 prorated among the several school districts. Allowance of \$1,400.00 for travel within the union was also prorated as stated above.

The table below shows the portion of salary and travel charged to each school district.

	Percentage	Salary	Travel
Campton	18.17	\$ 1,544.45	\$ 254.38
Plymouth	49.42	4,200.70	691.88
Rumney	13.12	1,115.20	183.68
Thornton	7.51	638.35	105.14
Warren	5.64	479.40	78.96
Waterville Valley	1.22	103.70	17.08
Wentworth	4.92	418.20	68.88
	<hr style="width: 50%; margin: 0 auto;"/>		
	100.00%	\$ 8,500.00	\$ 1,400.00

M. WAYNE BOWIE
Superintendent of Schools

SUPERVISORY UNION #48
Adopted School Calendar for 1971-72

September 7, 1971	Teachers' Meetings & Workshops
September 8, 1971	Schools Open
October 11, 1971	Schools Closed—Columbus Day (Teacher Workshops)
October 22, 1971	State Teachers' Convention
October 25, 1971	Schools Closed—Veterans' Day
November 25-26, 1971	Schools Closed—Thanksgiving Recess
November 29, 1971	Schools Reopen
December 23, 1971	Schools Close 3:00 p. m.—Christmas Recess
January 3, 1972	Schools Reopen
February 18, 1972	Schools Close 3:00 p. m. Washington's Birthday Recess
February 28, 1972	Schools Reopen
April 14, 1972	Schools Close 3:00 p. m.—Spring Recess
April 24, 1972	Teacher Workshops
April 25, 1972	Schools Reopen
May 29, 1972	Schools Closed—Memorial Day
June 21, 1972	Schools Close—Summer Recess

This calendar provides for 183 school days and 3 days of Teacher Workshops. State Law requires 180 school days. Time beyond that may be used at the discretion of the local district.

INVENTORY

OF

ASSESSMENTS

**PROPERTY ASSESSMENTS
IN THE TOWN OF WATERVILLE VALLEY
April 1, 1970**

I. Cottages

		Assessed	
		Value	Total
Antonsen, Mrs. Nellie	1.32a land	\$ 13,200	
	House	18,000	31,200
Bean, Ralph & Grace	4.25a land	22,500	
	House	25,600	48,100
Brox, Raymond	100a unimproved		
	land	10,000	10,000
Brox, Raymond	1.25a land	12,500	
	House	21,000	33,500
Cahill, Philip	.51a land	6,000	
	House	15,750	21,750
Christopher, Edward	1a land	10,000	
	House	20,250	30,250
Cleverley, Mrs. Harry	.4a land	6,000	
	House	27,100	33,100
Corcoran, Mrs. David	2.35a land	20,350	
	House	98,250	118,600
Corcoran, Thomas A.	2.56a	22,550	
	House	109,050	131,600
Elliott, Miss Nancy	.6a land	6,000	
	House	12,050	18,050
Ensor, Mrs. John (see Lorenz)			
Foster, Dr. Elliott	6.4a land	24,400	
	House & garage	20,100	44,500
French, Dr. Gordon	1.1a land	11,000	
	House	10,700	21,700
Goodrich, Mrs. Hubert	1a land	10,000	
	House	14,350	24,350
Grimes, Howard	2a land	20,000	
	House	25,500	45,500
Grimes, Howard	1.4a land	14,000	
	House	10,600	24,600
Hinckley, John	.46a land	6,000	
	Hse. & utility bldg.	15,600	21,600
Holt, Bradford & Harriett	.58a land	6,100	
	House	22,000	28,100
Hunt, Merrill, Jr.	.9a land	9,000	
	House	11,800	20,800
Jackson, Richard	.35a land	6,000	
	House	11,800	17,800
Leach, Everett	.5a unimproved		
	land	50	50
Lincoln, Alexander, Jr.	115a unimproved		
	land	2,300	2,300
Lorenz, Edward (joint ownership with Ensor)	2.1a land	20,100	
	House & garage	17,200	37,300
Lund, Clarence	1.2a land	12,000	
	House & toolshed	13,800	25,800
Mercier, Moise	3a land	300	
	House	2,750	3,050

Merwin, Gaius	7a land	25,000	
	House	11,750	36,750
Norris, Guy	1.4a land	14,000	
	House	15,100	29,100
Norton, Mrs. Lewis	1.6a land	16,000	
	House	13,200	29,200
Orr, Nathaniel	1.3a land	13,000	
	House	7,900	20,900
Patton, Miss Catharine	.7a land	7,000	
	House	13,100	20,100
Projects, Inc. (c/o Walter Hill)	2a land - undeveloped house lot	14,000	14,000
Rey, Mrs. Hans	2.2a land	20,200	
	House	15,800	36,000
Rust, Fred	1.25a land	12,500	
	House	38,800	
	House	34,000	85,300
Salinger, Mrs. Roger	1a land	10,000	
	House	20,400	30,400
Scrimshaw, Dr. Nevin	.43a land	6,000	
	House	6,350	12,350
Sedgwick, Dr. Cornelius	1.7a land	17,000	
	House	16,600	33,600
Sosman, Dr. J. L.	1.7a land	17,000	
	House	12,200	29,200
Stearns, Harry	.8a land	8,000	
	House	11,400	19,400
Walsworth, William	1.4a land	15,000	
	House	25,300	40,000
Welles, Roger	1.75a land	17,500	
	House	10,550	28,050
Works, John	.75a land	7,500	
	House	14,100	21,600
	Total		1,269,950

III. Commercial Establishments (excluding W. V. Co.)

Farrell's Lodge*	Lodge on leased land 2a	\$ 15,000	
	Lodge	186,500	\$ 201,500
Fourways, Inc. *	land 2.11a	16,025	
	Restaurant	144,500	160,525
N. E. Telephone	.25a land	4,350	
	Building	61,050	65,400
N. H. Electric Coop.	14.35 miles transmission lines	11,500	11,500
Outlook, The *	1.37a land	10,650	
	Lodge	152,000	162,650
Pfosi's Lodge, Inc. *	1.6a land	12,375	
	Lodge	140,500	152,875
Tecumseh Inn, Inc. *	1.25a land	9,375	
	Lodge	201,500	210,875
	Total Commercial (excluding W. V. Co.)	\$	965,325

*50% Economic depreciation on assessment in recognition of business losses.

IV. Waterville Co., Inc.

I. Machinery including Lifts			
A. Seven lifts and lift houses	leased land	\$	606,560
B. Snow-making machinery	leased land		138,000
C. T-Bar lifts (2) & lower T-Bar Bldg. Snow's Mt.	Co. owned		48,700
D. Pony lift	Co. owned		4,500
E. Vehicles - Sno-Cats, etc.			72,311
		\$	870,071
II. Other Facilities			
A. Five Tennis Courts		\$	15,600
B. Canopy			200
C. Pool, Bath house, Fence			15,750
D. Ten greens & tees			20,000
		\$	35,600
		\$	15,950
III. Buildings			
A. North Complex		\$	251,000
B. South Complex			109,500
C. Compressor House			28,200
D. Maint. Bldg.			18,150
E. Birds Nest Restaurant, outhouses, etc.			30,500
F. Mobil Station & land 1.45a*		\$	10,875
G. Afterthought			15,500
H. Shop Building			4,500
I. Summer P. O.			1,550
J. Annex & land .5a			5,000
K. Snow's Mt. Guest House & land 2a			20,000
		\$	35,875
		\$	551,525
IV. Land			
A. Golf course land 40a		\$	60,000
B. Assorted land, tennis, etc pool, P. O., land only 10a			50,000
C. Open land 90a			18,000
D. Woodland 255a			25,500
E. Unimproved woodland (former Town Forest) 291a			2,910
			156,410
Total valuation for Waterville Co.			\$1,665,431
Total Commercial valuation excluding W. V. Co.			965,325
Total private property owners			2,714,350
Grand Total valuation for Town			\$5,345,106
* 50% economic depreciation on assessment in recognition of business losses.			

II. Condominiums

	Assessed Value
Anderson, Harlan	\$ 37,025
Antonides, Ruth C.	30,025
Austin, Dr. Richard	31,525
Blodgett, John H. Jr.	41,025
Caryl, William C.	22,775
Congleton, William H.	31,525
Corcoran, Mrs. David	35,125
Corcoran, Thomas G.	35,125
Cox, Sidney T.	23,775
Dineen, John K.	31,725
Dunfey, Gerald F.	41,025
Dunfey, John P.	41,025
Everts, Albert P. Jr.	35,125
Fahey, Dr. Robert J.	22,775
Fratus, Richard	23,775
Gray, Dr. Edward B.	31,525
Gruber, Stanley	30,025
Guerrette, Mrs. Robert C.	31,525
Haley, Dr. Edward M.	22,775
Hinckley, Frank H.	31,525
Hinnendael, Dr. F. H.	22,775
Howard, Dr. Milton D.	22,775
Hurt, Frank	30,025
Jackson, Dr. Delbert Jr.	30,025
Jordan, Jack W.	23,775
Keating, Denis F.	22,775
Kingsbury, Robert S.	31,525
Kuehn, Edward R.	22,775
Landergan, William J. Jr.	31,725
Mead, Mrs. Nancy Whitaker	30,025
Meyer, Andreas	23,775
Palmer, Robert L.	23,775
Peters, William W.	30,025
Porter, David B.	31,525
Rogers, Alan G.	31,725
Snelson, Richard T.	30,025
Spring, John K.	35,125
Steir, Berton L.	37,025
Sullivan, Edythe	37,025
Swan, Dr. Daniel M.	23,775
Taft, Alexander M.	31,725
Thresher, William E.	22,775
Triedman, Dr. Leonard J.	31,525
Waterville Company	23,775
Waterville Company	23,775
White, Robert G.	30,025
Williams, Robert	41,025
Wilson, George	37,025
Total	\$ 1,444,400

