

Community Development Pioneer Michael Swack Joins Carsey Institute

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DURHAM, N.H. - Michael Swack, a pioneer in the field of community development lending and investment, will join the Carsey Institute at the University of New Hampshire as research faculty, announced Carsey Institute director Cynthia "Mil" Duncan. He will also be professor of economics and management in the Whittemore School of Business and Economics at the university, where he will teach advanced courses.

Swack's first projects at the Carsey Institute will be in the area of community and development finance, including projects looking at mechanisms to take community economic development to scale, new financial innovations for the field, and research on mission related investment by foundations and other nonprofits.

Swack brings extensive experience in building research and programs. He was most recently founder and dean of the widely acclaimed School of Community Economic Development at Southern New Hampshire University. He is a leading innovator in community development finance, and he wrote the legislation that led to the creation of the Community Development Finance Authority. In 1983, he was the founding president of the New Hampshire Community Loan Fund.

"We're excited about Michael joining the Carsey Institute. He will deepen and broaden our research in community economic development in the U.S. and abroad, as well as strengthen our ability to work effectively with development practitioners on the ground," said Duncan.

Swack received a Ph.D. in Community Development and Management from Columbia University, a master's degree from Harvard University, and a bachelor's degree from the University of Wisconsin-Madison.

The Carsey Institute at the University of New Hampshire conducts research and analysis on the challenges facing rural families and communities in New Hampshire, New England, and the nation. The Carsey Institute sponsors independent, interdisciplinary research that documents trends and conditions affecting families and communities, providing valuable information and analysis to policymakers, practitioners, the media, and the general public. Through this work, the Carsey Institute contributes to public dialogue on policies that encourage social mobility and sustain healthy, equitable communities. The Carsey Institute was established in May 2002

with a generous gift from UNH alumna and noted television producer Marcy Carsey. Visit us online at http://carseyinstitute.unh.edu/.

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A photograph of Michael Swack is available to download here: http://www.unh.edu/news/cj_nr/2008/aug/Swack_Michael_rgb.jpg

Credit: Courtesy of the Carsey Institute.

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